

**Statement of Cash flows of Regent Textile Mills Limited is as under :**

	31-Dec-2014 Taka	31-Dec-2013 Taka	31-Dec-2012 Taka	31-Dec-2011 Taka	31-Dec-2010 Taka
<b>Cash flows from Operating Activities</b>					
Cash Received from Customers	1,688,534,370	1,505,095,856	1,074,979,381	1,263,651,185	1,027,588,767
Cash Paid to suppliers	(1,119,357,687)	(1,196,456,106)	(728,756,755)	(974,183,407)	(855,532,872)
Other Receipts: Current Period	-	-	-	-	1,401,711
Cash Paid to Employees	(213,498,915)	(202,474,052)	(161,545,511)	(157,473,340)	-
Cash Paid to Operating Expenses	(26,697,124)	(48,559,232)	(92,190,979)	(32,616,200)	-
Income Tax Paid	(10,094,778)	(14,650,614)	(9,162,841)	284,872	(5,397,886)
Payment for WPP & WF	(10,540,253)	(8,025,022)	-	-	-
<b>Net cash inflow/(outflow) from operating activities (A)</b>	<b>308,345,613</b>	<b>34,930,830</b>	<b>83,323,295</b>	<b>99,663,110</b>	<b>168,059,720</b>
<b>Cash flows from investing activities</b>					
Acquisition of property, plant and equipment	(142,050,433)	(185,783,741)	(65,888,301)	(30,199,134)	(111,301,447)
Proceed from Sale of Property, Plant & Equipment	-	-	4,050,000	-	-
Investment in Shares	-	-	-	-	10,802,819
Dividend Received	-	-	333,000	-	-
Investment in Fixed Deposit Receipt	(6,467,886)	(8,908,340)	149,167	(6,883,440)	(6,260,354)
Interest Received from Fixed Deposit Receipt	4,300,411	3,488,859	2,744,951	1,942,834	-
<b>Net cash inflow/(outflow) from investing activities (B)</b>	<b>(144,217,908)</b>	<b>(191,203,222)</b>	<b>(58,611,183)</b>	<b>(35,139,740)</b>	<b>(106,758,982)</b>
<b>Cash flows from financing activities</b>					
Proceed from Long term loan	(73,017,170)	(72,535,006)	949,317	(61,063,973)	(182,697,077)
Share Money Deposit	-	-	-	-	105,000,000
Changes in Short Term Loan without LTR	(57,560,373)	403,198,218	20,021,712	23,860,861	93,997,764
Temporary advance against Cash Assistance	-	-	-	-	6,000,000
Cash Received/(Paid) from Affiliated Companies	57,259,875	(84,054,308)	-	11,052,728	(47,823,750)
Cash Payment for financial expenses	(94,826,861)	(83,785,440)	(44,880,196)	(38,754,227)	(38,351,731)
<b>Net cash inflow/(outflow) from financing activities (C)</b>	<b>(168,144,529)</b>	<b>162,823,464</b>	<b>(23,909,167)</b>	<b>(64,904,611)</b>	<b>(63,874,794)</b>
<b>Net increase of cash and cash equivalents for the year (A+B)</b>	<b>(4,016,824)</b>	<b>6,551,072</b>	<b>802,945</b>	<b>(381,241)</b>	<b>(2,574,056)</b>
Cash and cash equivalents at the beginning of the year	8,979,924	2,428,852	1,625,907	2,007,148	4,581,204
<b>Cash and cash equivalents at the end of the year</b>	<b>4,963,100</b>	<b>8,979,924</b>	<b>2,428,852</b>	<b>1,625,907</b>	<b>2,007,148</b>

*Huda*

Date: Chittagong, 15 April 2015





Statement of Comprehensive Income of Regent Textile Mills Limited is as under :

	31-Dec-2014 Taka	31-Dec-2013 Taka	31-Dec-2012 Taka	31-Dec-2011 Taka (Restated)	31-Dec-2010 Taka
<b>Revenue</b>	1,656,465,005	1,722,567,233	1,348,903,633	1,311,462,731	1,183,956,343
Cost of Goods Sold	(1,283,749,853)	(1,332,765,258)	(1,067,220,005)	(1,071,390,280)	(971,864,269)
<b>Gross Profit/ (Loss)</b>	372,715,152	389,801,975	281,683,628	240,072,451	212,092,074
Operating Expenses					
Administrative Expenses	(43,753,316)	(44,664,302)	(32,555,527)	(30,075,884)	(28,773,991)
Selling & Distribution Expenses	(51,232,110)	(59,678,738)	(42,854,591)	(44,993,242)	(67,613,236)
	<u>(94,985,426)</u>	<u>(104,343,040)</u>	<u>(75,410,118)</u>	<u>(75,069,126)</u>	<u>(96,387,227)</u>
<b>Operating Profit</b>	277,729,726	285,458,935	206,273,510	165,003,325	115,704,847
Financial Expenses	(94,826,861)	(83,785,440)	(44,880,196)	(38,754,227)	(38,351,731)
<b>Profit Before Non-operating Income</b>	182,902,865	201,673,495	161,393,314	126,249,098	77,353,116
Income From Sale of Financial Assets	-	-	(11,130,924)	69,169,945	29,499,013
Other Non-operating Income	3,484,287	4,330,024	5,183,796	1,942,834	1,401,711
<b>Profit before Distribution of WPP &amp; WF</b>	186,387,152	206,003,519	155,446,186	197,361,877	108,253,840
Workers Profit Participation & Welfare Fund (WPP & WF)	(9,547,430)	(10,540,253)	(8,025,022)	-	-
<b>Net Profit before Tax</b>	176,839,722	195,463,266	147,421,164	197,361,877	108,253,840
Provision for Tax					
Current	(26,525,958)	(13,783,589)	(10,760,418)	(6,364,115)	(7,183,644)
Deferred	(1,427,816)	(6,773,504)	(3,390,646)	(1,017,433)	-
<b>Net Profit after Tax</b>	148,885,948	174,906,173	133,270,100	189,980,329	101,070,196
<b>Other Comprehensive Income</b>					
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	(2,301,968)	811,477	(10,095,538)	973,808	-
<b>Total Comprehensive Income</b>	146,583,980	175,717,650	123,174,562	190,954,137	101,070,196
<b>Basic Earnings Per Share</b>	2.48	2.92	2.22	3.34	2.04
<b>Diluted Earnings Per Share</b>	2.48	2.92	2.22	3.17	1.68

Date: Chittagong, 15 April 2015



*Shrebo*

Hoda Vasi  
Chowdhury & Co



**For the year ended 31 December 2010 to 31 December 2014**

We have examined the financial statements of Regent Textile Mills Limited for the year ended 31 December, 2014, 2013 & 2012 audited by Hoda Vasi Chowdhury & Co, Chartered Accountants and for the year ended 31 December, 2011 & 2010 audited by S. F. Ahmed & Co., Chartered Accountants in pursuance of section 135(I) under para 24(I) of part II of the third Schedule of the Companies Act, 1994. We report that:

**STATEMENT OF FINANCIAL POSITION**

	<b>31-Dec-2014 Taka</b>	<b>31-Dec-2013 Taka</b>	<b>31-Dec-2012 Taka</b>	<b>31-Dec-2011 Taka (Restated)</b>	<b>31-Dec-2010 Taka</b>
<b>ASSETS &amp; PROPERTIES</b>					
<b>NON CURRENT ASSETS</b>	<b>1,841,185,268</b>	<b>1,771,479,020</b>	<b>1,638,931,411</b>	<b>1,746,856,934</b>	<b>642,033,981</b>
Property, Plant & Equipment (Restated)	1,841,185,268	1,771,479,020	1,638,931,411	1,746,856,934	642,033,981
<b>CURRENT ASSETS</b>	<b>1,351,075,570</b>	<b>1,603,938,363</b>	<b>1,069,878,594</b>	<b>745,362,980</b>	<b>679,488,435</b>
Investment	59,455,286	55,289,369	45,569,553	47,035,197	54,419,030
Inventory	390,036,561	494,358,765	278,907,306	256,703,905	281,590,292
Accounts Receivables	666,478,246	694,508,498	484,203,881	295,743,945	163,395,017
Interest Receivables	2,714,770	2,367,233	1,756,608	-	-
Advances, Deposits & Prepayments	199,687,482	348,434,574	256,066,702	123,398,350	146,042,187
Due From Affiliated Companies	27,740,125	-	945,692	20,855,676	11,052,728
Sundry Receivables	-	-	-	-	-
Cash & Cash Equivalents	4,963,100	8,979,924	2,428,852	1,625,907	22,989,181
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>3,192,260,838</b>	<b>3,375,417,383</b>	<b>2,708,810,005</b>	<b>2,492,219,914</b>	<b>1,321,522,416</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>					
<b>SHAREHOLDERS' EQUITY</b>	<b>2,016,938,048</b>	<b>1,870,354,068</b>	<b>1,694,636,418</b>	<b>1,687,310,837</b>	<b>413,380,699</b>
Share Capital	600,000,000	600,000,000	500,000,000	300,000,000	95,000,000
Revaluation Surplus	996,636,643	1,001,198,106	1,005,999,646	1,126,902,880	-
Tax Holiday Reserve	-	-	-	3,920,507	3,920,507
Share Money Deposit	-	-	-	-	105,000,000
Retained Earnings	420,301,405	269,155,962	188,636,772	256,487,450	209,460,192
<b>NON CURRENT LIABILITIES</b>	<b>119,378,756</b>	<b>194,384,489</b>	<b>265,225,795</b>	<b>279,587,345</b>	<b>356,770,978</b>
Non Current Portion of Long Term Loan	62,842,479	139,276,028	216,890,838	234,643,034	356,770,978
Deferred Tax Liabilities	56,536,277	55,108,461	48,334,957	44,944,311	-
<b>CURRENT LIABILITIES AND PROVISIONS</b>	<b>1,055,944,034</b>	<b>1,310,678,826</b>	<b>748,947,792</b>	<b>525,321,732</b>	<b>551,370,739</b>
Accounts Payable	428,066,894	612,803,590	494,743,158	316,421,639	428,509,664
Other Payables	37,237,770	65,834,241	33,081,419	14,000,091	12,066,377
Current Portion of Long Term Loan	88,261,668	84,845,289	79,765,485	61,063,972	-
Short Term Loan	475,851,744	533,412,117	130,597,312	127,471,915	103,611,054
Due To Affiliated Companies	-	-	-	-	-
Current Tax Liabilities	26,525,958	13,783,589	10,760,418	6,364,115	7,183,644
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>3,192,260,838</b>	<b>3,375,417,383</b>	<b>2,708,810,005</b>	<b>2,492,219,914</b>	<b>1,321,522,416</b>

Date: Chittagong, 15 April 2015



*Handwritten signature*

**Hoda Vasi  
Chowdhury & Co**



**REGENT TEXTILE MILLS LIMITED**  
Statement of Ratio Analysis  
For the year ended 31 December 2010 to 31 December 2014

The following ratios have been computed from the audited financial statements of Regent Textile Mills Limited for the year ended 31 December 2014, 2013, 2012, 2011 & 2010 :

We have examined the calculation of the above ratios of Regent Textile Mills Limited for the year ended 31 December 2014, 2013, 2012, 2011 & 2010 found them correct. The details calculation is presented in Annexure-A.

SL.	Name of Ratio	31-Dec-14 Result	31-Dec-13 Result	31-Dec-12 Result	31-Dec-11 Result	31-Dec-10 Result
<b>A</b>	<b>Liquidity Ratios</b>					
1	Current Ratio	1.28	1.22	1.43	1.42	1.23
2	Quick Ratio	0.91	0.85	1.06	0.93	0.72
3	Times Interest Earned Ratio	3.14	3.68	4.68	4.36	3.11
4	Debt to Equity Ratio (Times)	0.58	0.80	0.60	0.48	2*
<b>B</b>	<b>Operating Ratios</b>					
1	Accounts Receivable Turnover Ratio (Times)	2.49	2.48	2.79	4.43	7.25
2	Inventory Turnover Ratio (Times)	2.90	3.45	3.99	3.98	4.09
3	Assets Turnover Ratio (Times)	0.50	0.57	0.52	0.69	1.01
<b>C</b>	<b>Profitability Ratios</b>					
1	Gross Margin Ratio (%)	22.50%	22.63%	20.88%	18.31%	17.91%
2	Operating Income Ratio(%)	16.77%	16.57%	15.29%	12.58%	9.77%
3	Net Income Ratio (%)	8.99%	10.15%	9.88%	14.49%	8.54%
4	Return on Assets Ratio (%)	4.53%	5.75%	5.12%	9.96%	8.62%
5	Return On Equity Ratio (%)	7.38%	9.35%	7.86%	11.26%	24.45%
6	Basic Earnings Per Share	2.48	2.92	2.22	3.34	2.04

*Hoda*

Date: Chittagong, 15 April 2015

