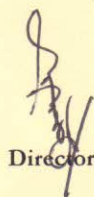


REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT 30 SEPTEMBER 2016

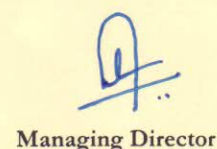
	Note(s)	30-Sep-2016 Taka	30-Jun-2016 Taka
ASSETS			
NON CURRENT ASSETS		2,174,490,244	1,887,595,548
Property, Plant and Equipment	4	1,976,004,502	1,887,595,548
Capital Work in Progress	5	198,485,742	-
CURRENT ASSETS		2,895,317,168	2,767,536,763
Investment	7	1,348,640,318	1,337,776,984
Inventories	8	423,100,569	388,610,546
Accounts Receivable	9	554,437,591	544,618,334
Interest Receivables	10	20,129,432	4,694,496
Advances, Deposits and Prepayments	11	372,255,852	322,109,826
Due from Affiliated Companies	12	163,723,882	153,693,296
Cash and Cash Equivalents	13	13,029,523	16,033,281
TOTAL ASSETS		5,069,807,412	4,655,132,311
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		3,483,631,069	3,450,719,738
Share Capital	14	1,100,000,000	1,100,000,000
Revaluation Surplus	15	989,266,674	990,266,215
Share Premium Account	16	724,782,034	724,782,034
Retained Earnings	17	669,582,361	635,671,489
NON CURRENT LIABILITIES		166,844,181	173,337,637
Non current portion of Long Term Loan	18.1	107,822,015	114,541,946
Deferred Tax Liabilities	22.2	59,022,166	58,795,691
CURRENT LIABILITIES		1,419,332,162	1,031,074,936
Accounts Payable	19	326,998,663	303,412,744
Other Payables	20	69,034,423	57,359,999
Current portion of Long Term Loan	18.1	25,525,384	28,759,803
Short Term Loan	21	949,127,911	600,006,725
Provision for Current Tax	22.1	48,645,781	41,535,665
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		5,069,807,412	4,655,132,311
NAV Per Share		31.67	31.37



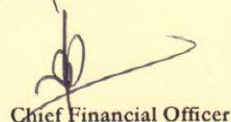
Chairman



Director



Managing Director



Chief Financial Officer




Company Secretary

Chittagong, November 17, 2016

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
For The Period from 01 July, 2016 to 30 September, 2016

	<u>Note(s)</u>	July 01 to 30-Sep-2016 Taka	July 01 to 30-Sep-2015 Taka
Turnover	23	303,793,543	376,594,906
Cost of Goods Sold	24	235,676,126	291,061,051
Gross Profit		68,117,417	85,533,855
Operating Expenses			
Administrative Expenses	25	10,107,895	9,186,897
Selling and Distribution Expenses	26	8,180,601	10,255,689
		18,288,495	19,442,586
Operating Profit		49,828,922	66,091,268
Financial Expenses	27	24,202,315	33,308,099
Profit before Non-operating Income		25,626,607	32,783,169
Other Non-operating Income	28	14,514,747	1,275,698
Profit before Distribution of WPP & WF		40,141,354	34,058,868
Contribution to WPP & WF	20.2	2,057,044	1,757,111
Profit before Tax & Reserve		38,084,310	32,301,757
Provision for Tax			
Current	22.1	7,110,116	4,845,263
Deferred	22.2	226,475	325,684
		(7,336,591)	(5,170,947)
Profit after Tax		30,747,719	27,130,810
Other Comprehensive Income:			
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	7.2	2,163,612	(1,866,474)
Total Comprehensive Income for the Period		32,911,331	25,264,336
Basic Earnings Per Share	29.1.1	0.28	0.45


Chairman


Director


Managing Director

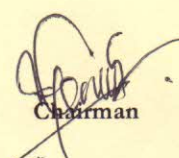

Chief Financial Officer


Company Secretary


Chittagong, November 17, 2016

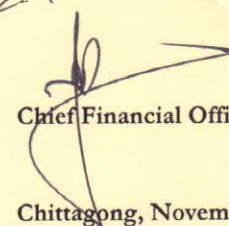
REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
For The Period from 01 July, 2016 to 30 September, 2016


	July 01 to Sept 30, 2016 Taka	July 01 to Sept 30, 2015 Taka
Cash flows from operating activities		
Cash received from customers	303,120,007	324,213,971
Cash paid to suppliers	(186,667,045)	(221,526,091)
Cash paid to employees	(59,315,345)	(56,899,324)
Cash paid for operating expenses	(36,595,061)	(27,312,875)
Payment of income tax	(16,496,991)	(14,650,293)
Net cash inflow from operating activities (A)	4,045,565	3,825,388
Cash flows from investing activities		
Acquisition of property, plant and equipment	(104,919,669)	(20,003,848)
Investment in Capital Work in Progress	(198,485,742)	-
Investment in fixed deposit receipt	(8,699,722)	(1,498,000)
Interest received from fixed deposit receipt	121,875	1,319,786
Net cash outflow from investing activities (B)	(311,983,258)	(20,182,062)
Cash flows from financing activities		
Proceeds from long term loan	(9,954,350)	1,744,247
Proceeds from short term loan	349,121,186	132,745,750
Cash paid to affiliated companies	(10,030,586)	(73,633,258)
Cash payment for financial expenses	(24,202,315)	(33,308,099)
Net cash inflow/(outflow) from financing activities (C)	304,933,935	27,548,640
Net increase of cash and cash equivalents for the period (A+B+C)	(3,003,758)	11,191,966
Cash and cash equivalents at the beginning of the period	16,033,281	5,850,688
Cash and cash equivalents at the end of the period	13,029,523	17,042,654
Net Operating Cash Flow Per Share	0.04	0.06


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary


Chittagong, November 12, 2016


REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For The Period from 01 July, 2016 to 30 September, 2016


Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01.07.2016	1,100,000,000	724,782,034	990,266,215	635,671,489	3,450,719,738
Revaluation Surplus realized	-	-	(999,541)	999,541	-
Net Profit after Tax	-	-	-	30,747,719	30,747,719
Unrealized Gain on Available-for-sale Financial Assets	-	-	-	2,163,612	2,163,612
	-	-	(999,541)	33,910,872	32,911,331
Balance as at 30.09.2016	1,100,000,000	724,782,034	989,266,674	669,582,361	3,483,631,069
Balance as on 01.01.2015	600,000,000	-	996,636,643	420,301,405	2,016,938,048
Revaluation Surplus realized	-	-	(6,370,428)	6,370,428	-
Net Profit after Tax	-	-	-	212,460,870	212,460,870
Unrealized Gain on Available-for-sale Financial Assets	-	-	-	(3,461,214)	(3,461,214)
Issuance of Share with Premium	500,000,000	724,782,034	-	-	1,224,782,034
	500,000,000	724,782,034	(6,370,428)	215,370,084	1,433,781,690
Balance as at 30.06.2016	1,100,000,000	724,782,034	990,266,215	635,671,489	3,450,719,738


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chittagong, November 12, 2016

REGENT TEXTILE MILLS LIMITED
Notes to the Financial Statements (Un-Audited)
For The Period from 01 July, 2016 to 30 September, 2016

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chittagong, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chittagong.

1.2 Nature of Business

The principal activities of the company are manufacturing of fabrics from yarn to support 100% export oriented line items, companies like garments industries in Bangladesh and to manufacture Home-Textile goods which are exported against confirmed and irrecoverable letters of credit received from foreign buyers.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with BAS 1 "Presentation of Financial Statements" under historical cost convention in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method.

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover the period from 01 July 2016 to 30 September 2016.



2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the quarter ended 30 September 2015 for all numeric information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applicable for the financial statements for the period under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant and Equipment
BAS-18	Revenue
BAS-19	Employee benefits
BAS-21	The effects of Changes in Foreign Exchange Rates
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-26	Accounting and Reporting by Retirement Benefit Plans
BAS-33	Earnings per share
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BAS-38	Intangible Assets
BFRS-5	Non-current Assets Held for Sale and Discontinued Operations
BAS-32	Financial Instrument: Presentation
BAS-39	Financial Instrument: Recognition and Measurement
BFRS-7	Financial Instrument: Disclosure

