



REGENT TEXTILE

Annual
Report

2015-16



AT A GLANCE

Performance of 2015-2016

(18 months period starting from January 01, 2015 to June 30, 2016)

Particulars	Amount (Taka)
Turnover	2,004.43 Million
Cost of Goods Sold	1,535.54 Million
Gross Profit	468.90 Million
Net Profit	212.46 Million
Earnings Per Share	1.94
Net Asset Value per Share	31.37
Dividend Proposed	5% Stock and 10% Cash
Contribution to National Exchequer	19.53 Million
Foreign Exchange Earned	1574.05 Million

C O N T E N T S

01.	Transmittal Letter	01
02.	Objectives and Business Ethics	02
03.	Corporate Statement	03
04.	Notice of 21st Annual General Meeting	04
05.	Company Profile	05
06.	Nature of Business	05
07.	Principal Products and Services	05
08.	Market Aspects	06
09.	Group Exposure	07
10.	Corporate Events	09
11.	Financial Highlights	10
12.	Message from the desk of Chairman	12
13.	Message from the desk of Managing Director	13
14.	Corporate Directory	15
15.	Board of Directors'	16
16.	Short Profile of Directors	17
17.	Directors' Report to the Shareholders	19
18.	Management Discussions	37
19.	Risks and Management Perception	38
20.	Corporate Governance Report	41
21.	Report of the Audit Committee	50
22.	Statement of MD and CFO on Financial Statements	52
23.	Auditors' Report	56
24.	Statement of Financial Position	57
25.	Statement of Profit & Loss and Other Comprehensive Income	58
26.	Statement of Cash Flows	59
27.	Statement of Changes in Equity	60
28.	Notes to the Financial Statements	61
	Annexure- A	43
	Annexure- B	49
	Annexure- C	50
	Annexure- D	52
	Annexure- E	53
	Annexure- F	54
	Proxy Form and Attendance Slip	

TRANSMITTAL LETTER

01 November 2016

To
All Shareholders
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Registrar of Joint Stock Companies & Firms
Central Depository Bangladesh Limited

Subject: **Annual Report for the period of 18 months from January 01, 2015 to June 30, 2016.**

Dear Sir/Madam (s)'

We are pleased to enclose a copy of the Annual Report 2015-2016 together with the Audited Financial Statements including Statement of Financial Position, Statement of Profit and Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period of 18 months from January 01, 2015 to June 30, 2016 along with notes thereon of Regent Textile Mills Limited for your information and record.

Thank you so much.

Yours Sincerely



(M. R. H. Sikder ACS)
Company Secretary

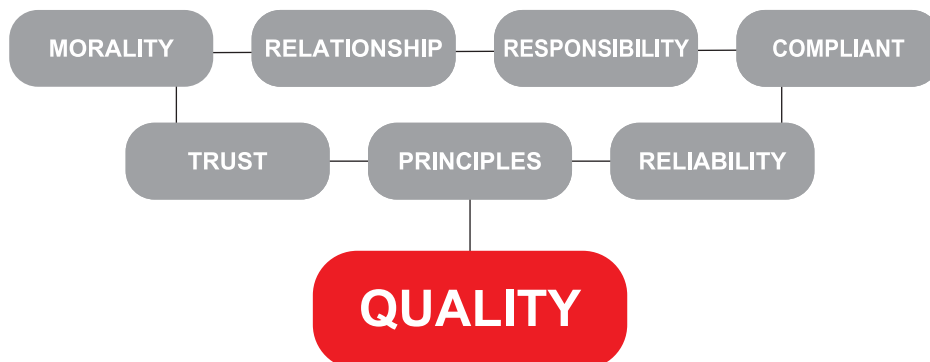
WE ARE AT REGENT TEXTILE MILLS LIMITED

- Making perfect quality product ensuring fully compliant environment.
- Ensuring appropriate utilization of shareholders capital, in view of promising growth with highest return.
- Ensuring well remuneration and motivation to our all valued employees whereas their hard work ensuring the growth of the company.
- Precise conducting with Buyers, Suppliers, Financial Assistants who extended their assistance in due course to achieve triumph of the company.
- Implement the Corporate and Social responsibilities towards the Government of Bangladesh by Tax Deduction at Source, Payment of Corporate Tax & Duties and prompt response to public agencies demand on account of public interest.
- Avoid malpractice through anti-environmental behaviors, corruption dealings, unethical and immoral activities in any circumstance that a responsible citizen as an entity.
- Practicing corporate governance in every aspects of activities.
- Ensure equality in all races, religion and gender in terms of operation in the industry.
- Achieve a millennium development goal for the human civilization existing and for our future generation at the same time.

OUR OBJECTIVES

- To achieve highest standards in quality, delivery and compliance.
- To achieve high efficiency measures in production units.
- To protect the interests of all shareholders.
- To work hard to optimize profit through conduction of transparent business operations.

BUSINESS ETHICS



CORPORATE STATEMENT

MISSION

Merging the artistic skills and efficiency of manufacturing in the midst of top notch technology for possible best quality products and services which will well-built the confidence level of our valued customers, other stakeholders and the shareholders of the Company.

Regent Textiles Mills Limited uses the best customary tools to win and maintain the satisfaction, trust and loyalty of its valued customers. Quality, Delivery and Innovation are the core elements of our philosophy. In order to provide uninterrupted services to the valued customers, a progressive and dedicated professional management team are set up to perform the merchandising, commercial operations as well as production. Our continuous effort with commitment is the key to accomplish this **MISSION**.

VISION

To be the market leader in all of our products, our foremost aim is to think big, be the pace setter and modernizer. Since 1995, Regent Textile Mills Limited is trying best and concrete plans to replicate its best practices for its valued customers. It is the **VISION** that every employee of the organization is clear about.

- Strive for attaining a leadership position in our business sector.
- Provide products and services of high and consistent quality, ensuring value for money to our customer
- Attain a high level of productivity in all our operations through effective utilization of time and adoption of appropriate technology.
- Ensure superior return on investment through adequate use of resources and efficient operations, utilizing our core competencies.

CORPORATE VALUES

- Create a quality benchmark in every aspect of its business
- To obtain customers satisfaction in terms of quality and price
- Ensure a happy, motivated and skilled workforce
- Work towards green production
- Create employment and retain with steady, controlled and focused on Company's growth
- Contribute to the country's economic sustainability with our exports and business practices

NOTICE OF THE 21ST ANNUAL GENERAL MEETING

Notice is hereby given to all concerned that the 21st Annual General Meeting (AGM) of Regent Textile Mills Limited will be held on Sunday, the 27th November 2016 at 10.00 A.M. at the Institutes of Engineers', S. S. Khaled Road, Lalkhan Bazar, Chittagong to transact the following businesses:

- Agenda # 1** To receive, consider and adopt the financial statements of the company prepared for the period of 18 months from January 01, 2015 to June 30, 2016 together with Auditors' Report and the Directors' Report thereon
- Agenda # 2** To declare Dividend for the year ended 31st December 2015 and for the additional period of 6 months from January 01, 2016 to June 30, 2016
- Agenda # 3** To elect/re-elect Directors
- Agenda # 4** To appoint Auditors for the year ended June 30, 2017 and fix their remuneration
- Agenda # 5** To approve extension of time period for utilization of IPO proceeds.

All the honorable shareholders are kindly requested to make it convenient to attend the meeting.

By order of the Board of Directors



M. R. H. Sikder ACS
Company Secretary

10th November, 2016

Notes:

1. The Record date was fixed on Monday, November 7, 2016. Shareholders whose names appeared in the Share Register of the Company or in the Depository Register on the record date, will be entitled to attend the AGM and receive the dividend
2. A Shareholder eligible to attend and vote at the meeting may appoint a proxy in his/her stead. The form of proxy duly completed must be lodged at the Company's Registered Office at HG Tower, 1182, Jubilee Road (Nur Ahmed Road), Chittagong 4000 not later than 48 hours before the AGM
3. The Shareholders bearing BO Account are requested to update their account with 12 digit e-TIN and any other changes in the particulars such as Address, Bank Account Number, Cell No., E-mail Address etc through their Depository Participant (DP) and the Shareholders bearing Folio Numbers are requested to submit their e-TIN certificate to the Share Department of the Company before Record Date, failing of which income tax will be deducted at source @15% instead of 10% from cash dividend as per Section 54 of IT Ordinance 1984
4. In case of non-receipt of Annual Report of the Company sent through postal services, Shareholders may collect the same from company's Share office. The Annual Report 2015-2016 and the Proxy Form are available at the Company's Website www.regenttex.com
5. As per Notification of BSEC No: SEC/SRMI/2000-953/1950 dated 24 October 2000, no gift or any other kind of benefit will be given to the Shareholders attending the Annual General Meeting (AGM).

COMPANY PROFILE

Regent Textile Mills Limited was incorporated on November 30, 1994 as a Public Limited Company vide Reg. No. CHC-1780. Registered office of the company is at HG Tower, 1182 Jubilee Road (Nur Ahmed Road), Chittagong-4000, Bangladesh and Factory is situated at East Kalurghat, Charkhidirpur, Bandar, Chittagong.

The company was established in 1994 by another business group & Commercial operation started in 1999. On March 01, 2005 the current sponsors acquired Regent Textile Mills Limited in fully operative condition and turned around the performance of the company through the sponsor's prudent management skills. From the very beginning of the company the management established strong IT infrastructure and installed customized software to increase efficiency and skill of the employees as well as production quality and capacity.

RTML is a 100% export oriented textile mill for woven fabrics. RTML offers a complete process line from weaving to finishing of RMG fabrics and home furnishing items. It offers 100% cotton woven fabrics of export quality. Constant quality control keeps it in touch with each specific process of production and its fully equipped laboratory and quality control monitor output on a full time basis.

The company is equipped with sound infrastructural arrangement with composite manufacturing facilities having full coverage of weaving, dying, printing, sewing, finishing and packing procedures. The company is running with 12.00 million meters weaving and 14.00 million meter dying and printing capacity per year. The Textile mill holds a capacity to produce approximately 40,000-50,000 meters fabrics per day. The company exports its products to number of world renowned buyers, such as Wall Mart (worldwide) Heimtex AB (Sweden), Red Cats Asia Limited, Princess Groppen AS (Norway), New wave Group SA (Switzerland), Bonprix (Germany), Silex Vyvoz A Dovož SRO (Czech Republic), Lidl (France) and Siplec.

NATURE OF BUSINESS

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's products variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

PRINCIPAL PRODUCTS & SERVICES

Home Textile

- Kitchen Attire • Pillowcase • Quilt cover Set • Cushion/Covers • Napkin • Table Clothes
- Bed Sheets and Bed Clothes • Cretonne • Hospital Sheet • Fitted Sheet • Curtains
- Sheet Set • Flat Sheet • Aprons • Etc.

Dyed & Printed Fabrics

- Cotton Sheeting • Cotton Rib Stop • Cotton Twill • Cotton Bedford Cord • Cotton Canvas
- Cotton Herringbone Twill • Cotton Panama Canvas • Cotton Doby Horizontal • Cotton Ottoman
- Cotton Baby Canvas • Cotton Fine Twill • Cotton Calico Canvas • Cotton Flannel
- Cotton Seersucker • Cotton Spandex Twill

As Regent Textile Mills Limited is 100% export oriented textile mill, its market for principal products are Sweden, Denmark, Norway, Austria, Germany, USA, Canada, France, Russia and Japan.

MARKET ASPECTS

Bangladesh is now well renowned for spinning, fabrics manufacturing, garmenting and home furnishing items capabilities. It's not all about knit products that always remain in the lime light; the home textile sector is also flourishing and contributing to the 'Made in Bangladesh' image globally. The home furnishing industry in Bangladesh offers a splendid range of bedspreads, curtains, linen, cushion covers, quilt cover, table covers, kitchen accessories, bath linen and other home textile products.

Country's Economic Forecast

The experts from home and abroad predict an uprising Bangladesh economy in the coming years. The key indicators are as follows:

- GDP growth forecasted is more than 6.5%
- Reserve of foreign exchange
- Export growth and private investment
- Increasing remittance inflow
- Lower inflation rate etc.

It is also forecasted positive trend of readymade garment sector and indicating the annual export growth rate of 7% to 9%. According to Micknsey report, Bangladesh remains the top sourcing destination of readymade garment and home textile in the coming years.

Seasonal aspect of the Company's Business

There is no significant seasonal aspect on the company's business. In general, the company's peak order season starts from April to December.

GROUP EXPOSURE

Habib Group (HG) was initiated in 1947 as a proprietorship firm named Habib Sons. Today, the Group is large diversified ones headquartered in Chittagong, Bangladesh. Our renowned firms produce and market a variety of products that serve a wide range of markets worldwide. Habib Group of industries, which includes business in Power, Steel, Cement, Fertilizer, Aviation, Navigation, Paper, Textile, Apparel, Spinning, Weaving, Shares & Securities, Real Estate etc. sectors, incorporated in Bangladesh.

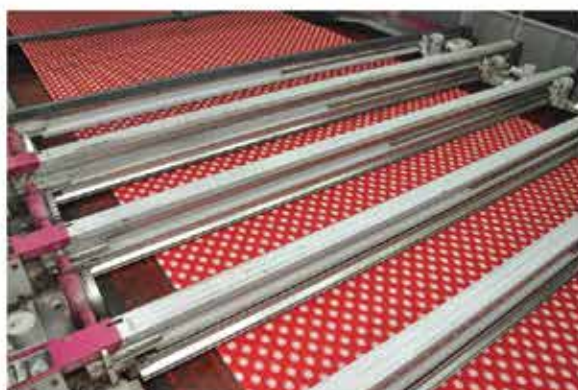
Habib Group is a leader in various industries, and we are recognized worldwide for our unparalleled market-driven innovation, engineering expertise, and management excellence. Our group's annual turnover is around \$500 million, and we have around 20,000 employees and many manufacturing locations throughout Bangladesh.

Since 1947, we have maintained an unwavering commitment to provide products and services of superior quality, and improve the lives of the world's consumers, now and for the generations to come. With extensive expertise and experience spanning more than five decades, Habib Group is uniquely positioned to be at the forefront of all businesses for decades to come.

The Group will continue to expand its businesses in different sectors as part of partners of the Government, Foreign agencies and the people of the Country.

Even today, Habib Group is still expanding its wings and diversifying its business interests. The sponsors of the group have been investing in different industrial setups. Over the periods, Habib Group has established itself as one of the prominent and rising business houses of Bangladesh. The effective succession planning is running on with a strong commitment of the sponsors, Corporate culture and practices of Good Governance are implementing in different sectors of the Group.





Apparel / Aviation / Cement / Fertilizer / Paper / Power / Spinning / Steel / Textile

CORPORATE EVENTS



FINANCIAL HIGHLIGHTS

Cost of Major Items	Jan 2015 to Jun 2016 (Tk)*	2014 (Tk)	2013 (Tk)	2012 (Tk)	2011 (Tk)
Assets Employed					
Non Current Assets	1,887,595,549	1,841,185,267	1,771,479,020	1,638,931,411	1,746,856,934
Net Current Assets	1,736,461,826	295,131,537	293,259,537	320,930,802	220,041,248
Total Assets Employed	3,624,057,375	2,136,316,804	2,064,738,557	1,959,862,213	1,966,898,182
Financed By					
Share Capital	1,100,000,000	600,000,000	600,000,000	500,000,000	300,000,000
Share Premium	724,782,034	-	-	-	-
Revaluation Reserve	990,266,215	996,636,643	1,001,198,106	1,005,999,646	1,130,823,387
Retained Earnings	635,671,489	420,301,405	269,155,962	188,636,772	256,487,450
Shareholders' Equity	3,450,719,738	2,016,938,048	1,870,354,068	1,694,636,418	1,687,310,837
Long Term Borrowings	114,541,946	62,842,479	139,276,028	216,890,838	234,643,034
Deferred Tax Liability	58,795,691	56,536,277	55,108,461	48,334,957	44,944,311
Total Capital Employed	3,624,057,375	2,136,316,804	2,064,738,557	1,959,862,213	1,966,898,182
Operational Result					
Sales	2,004,431,936	1,656,465,005	1,722,567,233	1,348,903,633	1,311,462,731
Gross Profit	468,896,897	372,715,152	389,801,975	281,683,628	240,072,451
Profit from Operations	351,435,425	277,729,726	285,458,935	206,273,510	165,003,325
Profit before Income Tax & Reserve	249,264,877	176,839,721	195,463,266	147,421,164	197,361,877
Profit After Income Tax	212,460,870	148,885,947	174,906,173	133,270,100	189,980,329
Total Comprehensive Income	208,999,657	146,583,979	175,717,650	123,174,562	190,954,137

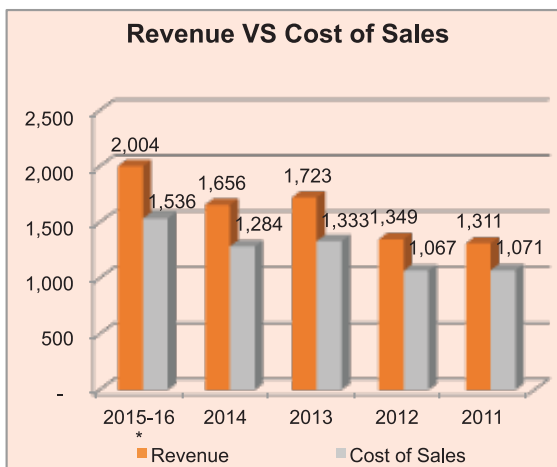
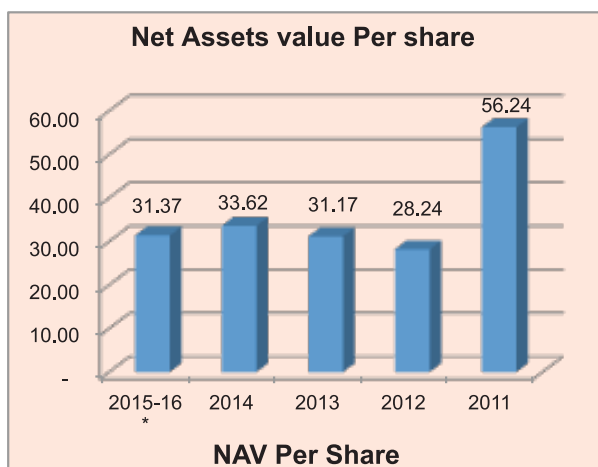
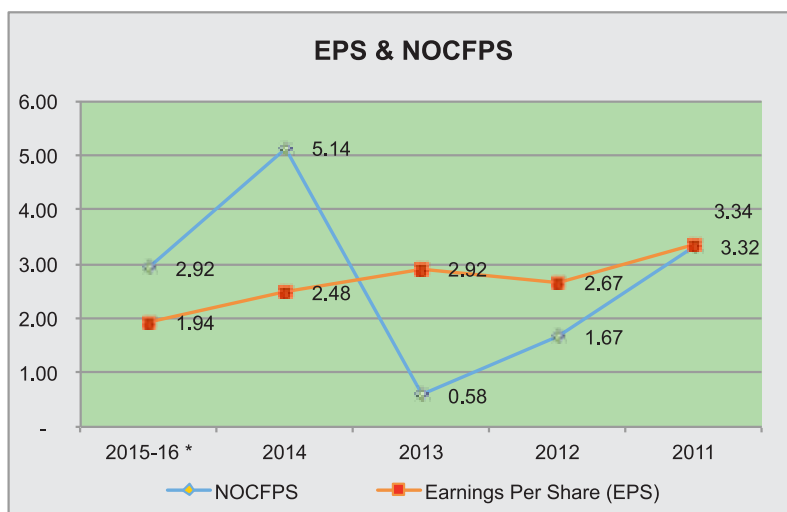
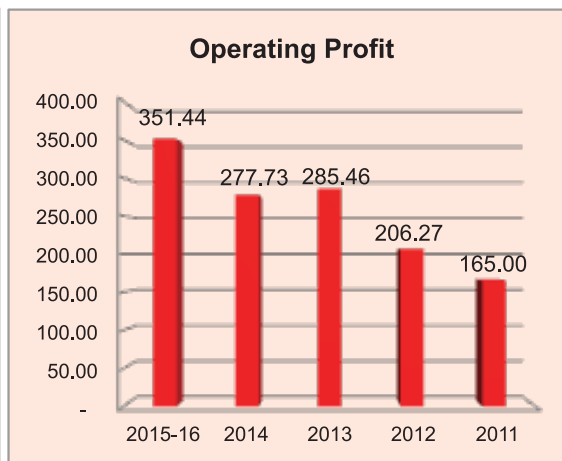
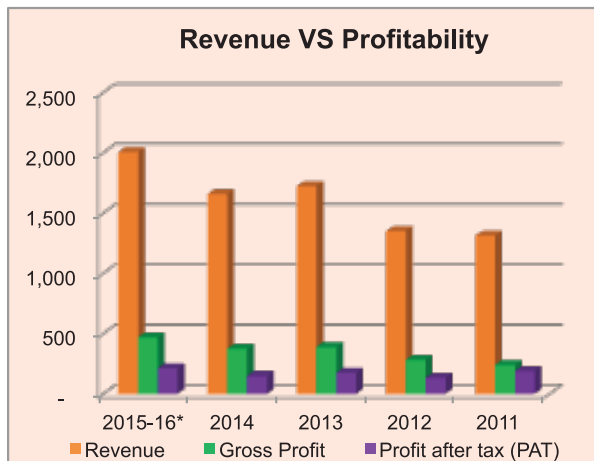
* Status showing 18 months audited financial results

Financial Ratios

Cost of Major Items	Jan 2015 to Jun 2016 *	2014	2013	2012	2011
Gross Profit Ratio %	23.39	22.50	22.63	20.88	18.31
Net Profit Ratio %	10.60	08.99	10.15	09.88	14.49
Return on Shareholders' Equity %	06.16	07.38	09.35	07.86	11.26
Return on Capital Employed %	5.86	6.97	8.47	6.80	9.66
Current Ratio – Times	2.68	1.28	1.22	1.43	1.42
Quick Ratio – Times	2.31	0.91	0.85	1.06	0.93
Inventory Turnover Ratio – Times	3.95	3.29	2.70	3.83	4.17
Assets Turnover Ratio – Times	0.43	0.52	0.51	0.50	0.53
Debt Equity Ratio – Times	0.35	0.58	0.80	0.60	0.48

* Status showing 18 months audited financial results

GRAPHICAL PRESENTATION OF PERFORMANCE



Status showing 18 months audited financial results



MESSAGE FROM THE DESK OF CHAIRMAN

Dear Shareholders,

It is a great pleasure for me to welcome you to the 21st Annual General Meeting (AGM) of Shareholders of the Company. The Directors' Report containing inter alia Audited Accounts and Auditors Report thereon for the period of 18 months ended 30th June 2016 is enclosed for your perusal.

The operations and performance of the Company during the year under review had not been smooth due to socio-political disorders and other obstacles despite which the Management had largely succeeded in attaining output level with marginal revenue decline. However, the Company finished the reviewed period with a net profit of Tk.212,46 million (18 months) as against Tk.148,89 million of previous year (12 months). During the period, sales revenue of the company has decreased slightly due to political unrest, effect of global recession and reduction of selling price in the face of unbending competition and consequent fall in prices in international market.

As you may be aware, the textile sector in general, though RMG sector in particular, had faced various external difficulties including, not being limited to political turmoil, shipment delays, enhanced compliance standards from customers, new regulations in regard to building and fire safety, negative publicity due to political chaos among others, all had direct impact on production, making export as well as prices for products and foreign currency rate reduction.

Our sincere efforts were rewarded positively through recognition from our buyers who had vetted our factories to be safe and compliant for which we had succeeded in retaining our production and export levels. Because of political turmoil during the month of January-March 2015, RMG sector was seriously affected. However, we retained our share in the market by reducing the sale price within the tolerable limit.

Bangladesh Securities and Exchange Commission (BSEC) has introduced mandatory Guidelines on Corporate Governance. The Board of Directors of the Company is committed to provide good governance and exercise best practices in all respects; good governance is our core philosophy for managing the business effectively and responsibly and in a way which is honest, transparent and abiding by the laws of the land.

Our most important future priority is to ensure REGENT is globally recognized as a quality and reliable products brand. Our strategy is focused on driving growth and creating long term shareholders value.

The implementation of BMRE and New RMG Project, which are under process with sophisticated and modern machineries will generate more order & sales thus revenue by returns.

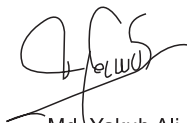
While concluding, I would also like to recall the services and assistances received from all the stakeholders, financiers, insurance, suppliers, creditors, buyers and the community at large and take this opportunity to pay my gratitude to our valued Shareholders, Regulatory Bodies including Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd., Central Depository Bangladesh Limited and different facilitators for their cooperation and support to the Company.

I would like to give thanks to my fellow Directors for their enormous contribution in formulating and steering the company's overall strategy.

Thank you once again, ladies and gentlemen for your attention and attending this first ever huge general gathering of shareholders of the Company.

By the grace of Almighty Allah, we wish, altogether, we shall continue to grow in the days to come.

ALLAH HAFEZ


Md. Yakub Ali
Chairman



MESSAGE FROM THE DESK OF MANAGING DIRECTOR

Dear Shareholders,

While welcoming you all to the 21st Annual General Meeting, I would like to make a reference to the Financial Reports, attached to the Report of the Directors, which has been prepared for the period from 01 January 2015 to 30 June 2016 in compliance, among other regulations, of the provision of Section 9 of the Finance Act 2015 for establishing Uniform Accounting Year ending on 30 June every year.

We have provided financial informations of preceding four accounting periods of 12 months each along with current 18 months period position for better understanding by the shareholders/stakeholders, regulatory agencies and others concerned. It may be noted that henceforth our reporting period/accounting year will continue to cover the Financial Year (July-June) until further change (if any).

As it would be evident from the study of the comparative results of the period under review, the operating performance reveal a marginal decline in Turnover, Gross Profit, Net Profit and Earnings Per Share (EPS). The main factors for the declining results are often adverse changes in prices of raw-cotton, yarns, fuel/Power etc, and reduction of foreign exchange rate which were beyond the control of the Management.

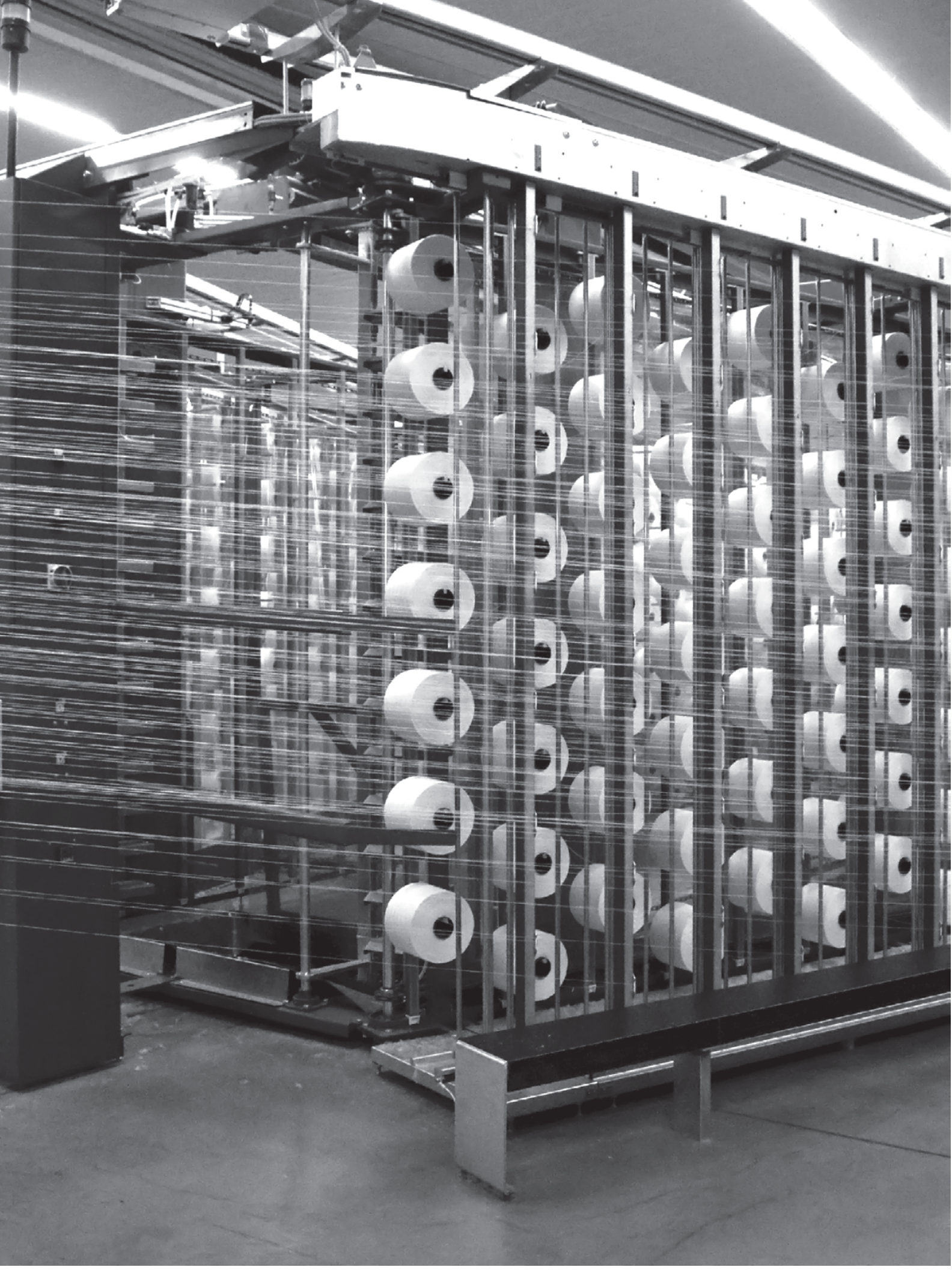
However, we are optimistic about our future projection and growth of the Company. After completion of BMRE and establishment of new RMG project it will be a new milestone for the company in terms of production capacity, turnover and foreign exchange earnings. The existing production capacity of home textile and RMG fabrics will be increased and the earnings from RMG Project shall raise turnover. Our main objective is to maximize the wealth and earnings of shareholders in the coming years.

I would however, assure you that we will not spare any stone unturned for minimizing the effects of any uncontrollable costs through our skilled and strategic management designs and protect the interest of all shareholders, stakeholders and concerned agencies.

We hope our company shall hold high its flag flying on the top with pride and performance in the years to come.

Thanking you all and best of luck.

Salman Habib
Managing Director



CORPORATE DIRECTORY

Name of the Company	: Regent Textile Mills Limited
Incorporation	: 11 November 1994
Registered Office	: 1182, Jubilee Road (Nur Ahmed Road), Chittagong 4000. Tel : 88-031-2868841-3, Fax : 88-031-2868207
Factory	: East Kalurghat, Charkhidirpur, Bander, Chittagong. Tel : 88-031-671170, 671439
Auditors	: Hoda Vasi Chowdhury & Co.- Chartered Accountants Delwar Bhaban (4th Floor), 104, Agrabad C/A, Chittagong.
Tax Consultant	: Mr. Md. Abul Kalam Azad Momin Road, Chittagong, Cell: 01817-738662
Legal Advisor	: Mr. Omar Sadat Barrister-at-Law Advocate, Supreme Court of Bangladesh House # 28 (GF), Road # 23, Gulshan 1, Dhaka Tel: 88-02-9850355, E-mail: corporate@sadat-sarwat.com
Bankers/FIs	: Standard Chartered Bank Sonali Bank Limited Dutch Bangla Bank Limited Mercantile Bank Limited National Bank Limited A B Bank Limited IPDC of Bangladesh Limited IDLC Finance Limited Lankabangla Finance Limited
Insurers	: Green Delta Insurance Company Limited : Continental Insurance Limited : Eastland Insurance Company Limited
Authorized Capital	: BDT 1,500,000,000.00
Paid up Capital	: BDT 1,100,000,000.00
Face Value (per Share)	: BDT 10.00
BSEC Consent Letter	: 13 September 2015
Listing with DSE & CSE	: 03 November 2015 & 30 October 2015
Trading of shares started	: 14 December 2015

BOARD OF DIRECTORS'



Yakub Ali
Chairman



Yasin Ali
Director



Mashruf Habib
Director



Salman Habib
Managing Director



Tanvir Habib
Director



Prof. Syed Ahsanul Alam
Independent Director



Md. Javed Iqbal
Independent Director

KEY MANAGEMENT

Mr. Salman Habib
Mr. Mohammed Abdur Rashid
Mr. Mohammad Masud Hossain
Mr. M. R. H. Sikder ACS
Mr. A. K. Bhattacharyya
Mr. Sk. Md. Jan-E-Alam
Mr. Md. Saiful Islam
Mr. Rajib Das
Mr. Md. Anwar Sadat Siddiqi
Mr. Joydip Das Gupta
Mr. Zahid Uddin Ahmed Chowdhury

Managing Director
Director, Finance & Operations
Director, Marketing
Company Secretary
Chief Financial Officer
Head of Internal Audit
G.M. (Marketing, RMG)
G.M. (Production)
G.M. (Admin, HR & Compliance)
G.M. (Marketing, Home Textile)
Head of SCM

SHORT PROFILE OF DIRECTORS

Md. Yakub Ali, honorable Chairman of Regent Textile Mills Limited completed his graduation from University of Chittagong. He is a well-known person in the business community having investment in various businesses. He is a visionary entrepreneur and widely experienced in Textile, Apparel, Steel, Bank, Paper, Power and Cement sector. He started his business career in 1973 and established Habib Group where around 20,000 people are being employed. At present Habib Group is one of the largest and prominent business conglomerates of Bangladesh. Under his strong leadership and guidance, all the business units of Habib Group accomplished the leading position in the industrial sector of the country.

Mr. Ali, a proactive member of different social welfare related organizations, is the life member of Chittagong Club Ltd., Bhatiary Golf & Country Club, Bangladesh Red Crescent Society & Bangladesh Diabetic Association. He is the founder member of K. S. Nazu Miah High School and Ishaque Meah Primary School.

Md. Yasin Ali, a post graduate in Marketing from the Chittagong University, is the Director of Regent Textile Mills Limited. He is a dynamic business professional. In the year 1983, he started his business career and progressively became an icon in the business arena and corporate community.

He has been recognized as one of the pre-eminent and distinguished personality in Textile, Apparel, Steel, Paper, Power, cement etc. sector. He aims with a vision to make valuable contribution in the economy of Bangladesh and so provides employment as part of Corporate Social Responsibility. His passion for excellence and cultivating innovations has roped in professionals from different fields to join in the organizations running under his control and explore their hidden talents.

He is the President of Rising Stars Club and life member of Chittagong Club, Chittagong Boat Club, Bhatiary Golf & Country Club and connected with number of social welfare related organizations.

Mr. Salman Habib, is the Managing Director of Regent Textile Mills Ltd. Prior to his present position he was serving as Deputy Managing Director of RTML. He graduated in Business Management B.Sc. (Hons) from Queen Mary University, UK. He is the son of Mr. Md. Yasin Ali and Mrs. Salma Yasin. As a Managing Director, he is successfully looking after all the functions and responsibility given on him by the Board of the Company.

Mr. Salman Habib is a member of Chittagong Club & Bhatiary Golf & Country Club, also a promising businessman and visited number of countries and acquired practical knowledge and experience about textile industry and others.

Mr. Mashruf Habib, obtained graduation degree in Business Administration from California State University, USA. He is the only son of Mr. Md. Yakub Ali and Mrs. Anjumanara Begum, is the Managing Director of H G Aviation (Regent Airways). By this time he proved himself to be a dynamic business personality in the business community both nationally and internationally. He started his business career in 2008.

Mr. Mashruf Habib is successfully leading the Regent Airways, the brand name of H G Aviation with his excellent leadership capability. He joined as Director in the Board of Regent Textile Mills Ltd on 14 October 2010. is the member of Bhatiary Golf & Country Club & Seniors' Club, Chittagong.

Mr. Tanvir Habib, is the Director of Regent Textile Mills Ltd. He is a Bachelor of Business Administration from University of Westminster, UK. He is the son of legendary business idol and personality Late Mr. Md. Mahabub Ali, Ex Director of Regent Textile Mills Limited and Mrs. Amina Mahabub. He has a business career of 5 years.

Prof. Syed Ahsanul Alam, Independent Director of Regent Textile Mills Limited is a business entrepreneur, investor and a worthy professor of business. He is the founder of Imperial Development Technology, a leading real-estate developer in the country. He is the founder Director of The Chittagong Metropolitan Chamber of Commerce & Industries.

Prof. Alam graduated with Honors in Management and obtained Masters Degree in Marketing from the University of Chittagong. He also obtained post graduate education and training in business from National University of Singapore. He later joined as a Faculty of Business Administration, University of Chittagong. His outspoken presentation on trade and commerce, banking, finance and other economic issues made him a well-known public figure.

He is also internationally known for his scholarly publication on economy, business issues, insurance and banking etc. He has first-hand practical experience of more than 20 years of leading corporate bodies in both private and public sectors. He has recently appointed as Director and EC Chairman of Islami Bank Bangladesh Limited. He was Director of Rupali Bank Ltd and Sadharan Bima Corporation.

Prof. Alam, came from a reputed educated business family of Chittagong, is the son of Late Syed Nurul Alam who was a well-known business magnet of Chittagong. He got married with Dr. Sabina Rahman and became father of Son Syed Shaheer and Daughter Neshmeen Faatimah, who are currently studying in USA.

Prof. Alam has visited many countries including USA, Turkey, Singapore, Malaysia, Thailand, India, Indonesia, Hong Kong, etc. Presently, he is a Civil Sponsor in the Mirpur Staff College, the Vice-President of Chittagong University Marketing Association (CUMA), Chief Advisor of Chittagong University Ex-Students Association, Vice-President of Rotary Club of Metropolitan, Chittagong and Chairman -Imperial foundation.

Md. Javed Iqbal, Independent Director of Regent Textile Mills Limited is the son of Mr. Iqbal Meah and Rehana Iqbal who came from a reputed muslim family.

Mr. Iqbal graduated in Business Administration (BBA). After graduation he focused on business to become a successful businessman and entrepreneur. For the last 14 years of vigorous diving Mr. Iqbal has gained expertise in the fields of trading and logistics management. By this time he has established himself as a promising businessperson in the business community and has proper blending of manufacturing, marketing and finance function to run an organization as an effective profit center.

DIRECTORS' REPORT TO THE SHAREHOLDERS

Assalamu Aalaikum,
Dear Shareholders,

On behalf of the Board of Directors, I would like to express my pleasure for your valuable time out to attending the AGM of the Company. It is our great enjoyment to place before you the Annual Report 2015-2016, Audited Financial Statements and review of your Company's business progress for the year ended 30th June, 2016.

As you know, we all witnessed a political instability in early 2015 that affected all sectors like private investment, exports, infrastructure development adversely. However, remittance from abroad, public sector investment hold up the growth of Bangladesh.

OVERVIEW 2015-2016

TEXTILES SECTOR

At present RMG sector in Bangladesh is the highest revenue generating sector.

Contribution of Textile in the economy of Bangladesh:

1. Investment in the Primary Textile Sector is over 4 billion US\$.
2. Over 80% of the export earning comes from Garment & Clothing.
3. 85%- 90% knit and 40% Fabrics demand of export oriented RMG met by PTS.
4. Textiles contribution in the GDP is over 12%.
5. Generate huge cliental base for Banking, Insurance, Shipping, Transport, Hotel, Cosmetics, and Toiletries & related economic activities.
6. Leads towards sustainability of RMG exports.

(Source: Bangladesh Textile Mills Association).

Regent Textiles is a 100% export oriented composite textile mill and it has over 17 years of experience. The industry is one of the largest producers of home textile items in Bangladesh. Today it has one of the most sophisticated vertically integrated set-ups by which we are producing around 12 million meters weaving and 14 million meters dyeing and printing per year.

COMPANY'S OPERATIONS

During the last few years we had to face hard competition in national & international market. To cope with the situation we have adopted multiple product mix to attain high margin benefit as an alternative production technique.

A comparative statement of production position is given below:

Sl.	Particulars	Jan 2015 to Jun 2016 *	2014	2013	2012	2011
01.	Production Capacity (Mtr.)					
	a) Weaving	18.00	12.00	12.00	12.00	12.00
	b) Dyeing & Printing	21.00	14.00	14.00	14.00	14.00
02.	Actual Production (Mtr.)					
	a) Weaving	13.13	9.34	9.41	8.20	7.81
	b) Dyeing & Printing	15.84	11.78	13.40	10.06	9.82
03.	Capacity Utilization(%)					
	a) Weaving	72.96%	77.85%	78.41%	68.31 %	65.12 %
	b) Dyeing & Printing	75.44%	84.13%	95.68%	71.88 %	70.16 %

* Status showing 18 months audited financial results, (Figure shown in the table in millions)

COST OF PRODUCTION

The cost of production against turnover has reduced a few during the reporting period of 2015-2016 due to minimizing of wastage allowances in weaving, dyeing & printing and sewing & packing through keen supervision. Moreover fuel & power and spare parts were beyond the control of the Management.

The level of costs & their incidences are given below:

Cost of Major Items	Jan 2015 to Jun 2016 (Tk) *	2014 (Tk)	2013 (Tk)	2012 (Tk)	2011 (Tk)
Raw Materials Consumed	987,779,941	856,115,234	1,122,656,390	745,944,189	760,071,397
Stores & Spares	24,012,796	27,036,315	32,396,276	23,989,707	22,112,296
Indirect Raw Materials	10,416,945	12,144,980	30,382,582	34,735,393	29,870,130
Gas Charges	73,477,801	42,478,874	41,169,578	35,988,515	34,376,970
Fuel & Lubricants	4,860,898	4,441,181	4,134,287	2,287,490	1,560,094
Other Overhead	416,850,867	270,496,358	262,401,301	257,932,775	256,252,415
Total	1,517,399,248	1,212,712,942	1,493,140,414	1,100,878,069	1,104,243,302

* Status showing 18 months audited financial results

FIVE YEARS FINANCIAL RESULTS OF THE COMPANY

Financial Results of last 5 Years are shown in the below table:

Cost of Major Items	Jan 2015 to Jun 2016 (Tk) *	2014 (Tk)	2013 (Tk)	2012 (Tk)	2011 (Tk)
Sales	2,004,431,936	1,656,465,005	1,722,567,233	1,348,903,633	1,311,462,731
Cost of Goods Sold	1,535,535,039	1,283,749,853	1,332,765,258	1,067,220,005	1,071,390,280
Gross Profit	468,896,897	372,715,152	389,801,975	281,683,628	240,072,451
Profit before Non Operating Income, Taxes, WPP & WF	193,524,113	182,902,865	201,673,495	161,393,314	126,249,098
Non Operating Income	69,195,254	3,484,287	4,330,024	(5,947,128)	71,112,779
Net Profit after Tax	212,460,870	148,885,948	174,906,173	133,270,100	189,980,329
Earnings Per Share	1.94	2.48	2.92	2.22	3.34
Shareholder's Equity	3,450,719,738	2,016,938,048	1,870,354,068	1,694,636,418	1,687,310,837
Current Liabilities	1,031,074,938	1,055,944,034	1,310,678,826	748,947,792	525,321,732
Non- Current Liabilities	173,337,637	119,378,756	194,384,489	265,225,795	279,587,345
Addition to Fixed Assets	151,317,798	142,050,433	185,783,741	65,888,301	30,199,134
NAV Per Share	31.37	33.62	31.17	28.24	56.24
Net Operating Cash Flow Per Share	2.92	5.14	0.58	1.67	3.32

* Status showing 18 months audited financial results

SALES

The overall sales performance in 2015-16 showed a downward trend. During the reporting period sales decreased by 19.33% (on average) comparing to 2014 because of political instability arises in the beginning of the year, effect of global recession, foreign currency fluctuation against BDT etc. Besides, foreign buyers nominated ACCORD and Alliance, to supervise the internal compliance issue so that the buyers will procure our products after certification from those organizations and for this reason we have failed to obtain huge orders. Now, you will be pleased to know that we are under process for having the certification of ACCORD soon. Hence, turnover of the company will certainly and substantially increase in the coming years.

Now emphasis given to improve the relationship with valued customers and to search new market to ensure sustainable future market growth expressing our customers regarding of BMRE and New RMG Project with sophisticated modern machineries in Textile World. So, we are confident that the company will be able to maintain significant growth rate in the coming years.

Revenue from operations is given below

Sales Revenue	Jan 2015 to Jun 2016 (Tk) *	2014 (Tk)	2013 (Tk)	2012 (Tk)	2011 (Tk)
RMG (Woven Fabrics)	760,769,853	600,331,700	528,209,530	446,978,509	453,189,641
Hometex (Home Furnishings)	813,275,603	770,741,800	1,075,140,253	781,798,724	681,369,635
Production of RMG	Mtr. 7,467,288	Mtr 5,469,727	Mtr 5,284,455	Mtr 5,274,165	Mtr 5,488,927
Production of Hometex	Mtr. 8,375,456	Mtr 6,308,942	Mtr 8,110,912	Mtr 4,789,207	Mtr 4,333,473

* Status showing 18 months audited financial results

During 2015-16 the Company has exported 7.49 million meters RMG Fabrics to different buyers' and 8.42 million meters home-textile products. The Board feels inspired to the demand of our products in overseas market particularly home-textile products due to our quality as well as minimum lead time.

The Board sincerely hopes that next year company will be able to achieve the target through obtaining valuable opinion and support from you all.

CAPITAL EXPENDITURES

In order to continuously upgrading the products of the Company has made additional net capital expenditures of Tk. 151.32 million during the financial year 2015-16 as follows:

Particulars	Jan 2015 to Jun 2016 (Tk) *	2014 (Tk)	2013 (Tk)	2012 (Tk)	2011 (Tk)
Land and Civil Works	72,938,491	70,756,877	77,540,400	42,031,952	12,358,966
Plant & Machinery	66,180,388	33,774,998	63,892,614	15,637,020	12,109,938
Other Fixed Assets	12,198,919	37,518,558	44,350,727	8,219,329	5,730,230

* Status showing 18 months audited financial results

The investments in BMRE and establishing a new RMG project will facilitate RTML to increase its production efficiency and quality products as well. The company has been investing in civil works for above purposes from internal generation of fund and short term financing from financial institutions.

CONTRIBUTIONS TO NATIONAL EXCHEQUER

The company contributed an amount of Tk. 19,534,885 to the National Exchequer as follows:

Particulars	January 2015 to June 2016 (Tk) *	2014 (Tk)	2013 (Tk)	2012 (Tk)	2011 (Tk)
Corporate Income tax and other taxes	19,534,885	13,783,589	10,760,418	6,364,115	11,659,294

* Status showing 18 months audited financial results

IPO PROCEEDS UTILIZATION

The company raised Tk. 125.00 crore by issuing 50,000,000 ordinary shares from the capital market in order to meet the fund requirements for the purpose of BMRE of existing project and establishing a new RMG project and to pay off IPO related expenses.

The capital requirements for these two projects has been estimated Tk. 887,179,520/- and Tk 902,287,899/- for BMRE and New RMG Project respectively of which Tk. 824,679,520/- and Tk. 398,503,962/- for BMRE and New RMG Project respectively will be financed from IPO fund. The rest amount will be financed from other sources. So far, over Tk. 70.00 million has already been spent for land development and civil works from company's own fund as on 30th June, 2016.

Management is responsible for proper utilization of proceeds of IPO as per terms and conditions of Bangladesh Securities and Exchange Commission (BSEC) consent letter no. BSEC/CI/IPO-232/2014/443 dated September 13, 2015 and preparation of IPO Proceeds utilization statement fairly.

In this situation, we will not be in a position to start the commercial operation of new machineries by the specified time as declared in the Prospectus. Now, we are expecting to require additional 10 months time for BMRE i.e by October 2017 to start commercial run of the said project and the commercial run of new RMG project will also be started at the same time. In this respect we have to extend the completion time limit of the new RMG project by 4 months i.e. October, 2017 from its previously declared completion time by June 2017. So, the Board of Directors hereby requests the approval of Shareholders for extension of time for the both projects to utilize the aforesaid IPO fund.

A detailed report on BMRE, New RMG Project and revised IPO proceeds utilization so far made presented in the Annexure- E page-53

KEY OPERATING AND FINANCIAL DATA OF LAST 5 YEARS

Key operating and financial data of preceding 5 years are shown in Page No. 21 and 30

SHAREHOLDING PATTERN

The position of shareholding as on 30th June 2016:

Sl.	Name of Shareholder	Number of Shares	Percentage (%)	Amount in(Tk.)
1	Mr. Md. Yakub Ali	13,263,156	12.06	132 631 560
2	Mr. Md. Yasin Ali	13,333,380	12.12	133 333 800
3	Mrs. Anjumanara Begum	3,556,848	3.23	35 568 480
4	Mrs. Amina Mahabub	8,333,256	7.58	83 332 560
5	Mrs. Salma Yasin	3,486,636	3.17	34 866 360
6	Mr. Mashruf Habib	3,180,000	2.89	31 800 000
7	Mr. Tanvir Habib	5,833,356	5.30	58 333 560
8	Mr. Tanima Mahabub	2,916,684	2.65	29 166 840
9	Mr. Sharfinaz Mahabub	2,916,684	2.65	29 166 840
10	Mr. Salman Habib	3,180,000	2.89	31 800 000
11	General Public & Institutions	50,000,000	45.46	500,000,000
	Total	110,000,000	100.00	1100,000,000

SHAREHOLDERS WHO HOLD 10% OR MORE VOTING INTEREST IN THE COMPANY AS ON 30TH JUNE, 2016

Sl.	Name of Shareholder	Number of Shares	Percentage (%)	Amount in(Tk.)
1	Mr. Md. Yakub Ali	13,263,156	12.06	132,631,560
2	Mr. Md. Yasin Ali	13,333,380	12.12	133,333,800

Except above, CFO, Company Secretary, Head of Internal Audit, their spouses & children, and Executives of the company don't have any shareholding in the Company.

MEETING OF BOARD OF DIRECTORS

During the period from January 01, 2015 to June 30, 2016, 9 Board meetings, 6 Audit Committee meetings and one Compensation Committee Meeting in total 16 meetings were held. The attendance status is as follows:

Sl.	Name of Directors	Meeting Held	Attendance
1	Mr. Md. Yakub Ali	16	7
2	Mr. Md. Yasin Ali	16	14
3	Mr. Mashruf Habib	16	10
4	Mr. Salman Habib	16	10
5	Mr. Tanvir Habib	16	9
6	Prof. Syed Ahsanul Alam	16	8
7	Mr. Md. Javed Iqbal	16	4

* Leave of absence was granted to those Directors who were absent or staying abroad at the time of meeting.

INDUSTRY OUTLOOK & POSSIBLE FUTURE DEVELOPMENTS IN THE INDUSTRY

RTML is an 100% export oriented composite Textiles industry to carry out business of Weaving, Dyeing, Printing and Finishing. Competitive wages rate together with easily trainable workforce, entrepreneurial skill, expanding supply line capacity, and government policy helped to transform the comparative advantages into competitive advantages of this industry.

Supported with strong backward and forward linkage industry and Generalized Systems of Preference (GSP) benefit, Bangladesh has showed remarkable alertness over time for a prosperous future in this sector. At present, our home textiles and garments sector continuously adding fresh ideas and modules like business intelligence, state-of-the art machineries, modern management practices and production techniques resulting geomatric growth of this sector.

The company has been operating in the market for a long time with reputation and commitment. Having long experience in Home Textiles and Garments we are confident that we can hold our reputation as a quality supplier onword with more concentration to our products with superior quality.

As you know that the Company is going for expansion and establishing a new RMG project. And surely, after successful implementation of BMRE and new RMG project, the production will be increased and as well as turnover will change sharply and the wealth of the Shareholders will maximize in return. Subsequently, RTML will be a brand textile Industry in the region. After BMRE, the bargaining capacity with potential buyers will increase and side by side we will be able to produce value added products with better quality.

RISK AND CONCERNS

Risk management is always a priority issue in Regent Textile Mills Limited. We identify and manage risks to reduce the uncertainty associated with execution our businesses. Changes in the existing global or national policies, strategies and maximizing opportunities that may come ahead. Risks can have material adverse impact on the Company's reputation, operations, human resources and financial performance. Besides, changes of govt. policies may have either positive or negative impacts for the company. Any scarcity or price hike of raw materials due to change in policy in the international market might hamper the production and profitability.

Moreover, the performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general.

Similarly, risks and concern of the industry depends on the upcoming Government policy as well. However, garments being the major foreign currency earner have always enjoyed special consideration from all the successive Governments and expectation is that it will continue in the future. Details are given in page no : 38-40

DISCUSSION ON CONTINUITY OF EXTRA-ORDINARY GAIN OR LOSS

There is no significant extra-ordinary gain or loss during the financial year.

SIGNIFICANT VARIANCE OF FINANCIAL STATEMENTS

There is no significant variance in the financial statements during the period of 18 months ended on 30th June 2016.

RELATED PARTY TRANSACTIONS

The company carried out number of transactions with related parties in the normal course of business which are under the same management and has been disclosed in related party transaction in note no. 32(i) of the notes to the financial statements.

CORPORATE GOVERNANCE

Compliance of Notification No BSEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012.

Being a 100% export oriented textile industry RTML emphasizes on transparency, accountability and compliance which are the essence of corporate governance. RTML's high standards of corporate governance play an important part towards the company's continued growth and success. RTML believes good corporate governance is the backbone upright business entity and accordingly emphasize on stronger diligence to business, operational transparency and larger involvement of the stakeholders. The company has always strives to maintain the highest standards of corporate governance and business conduct so as to create and maintain sustainable shareholders value, safeguard stakeholder's interest and maintain investors' trust and confidence.

INDEPENDENT DIRECTORS

The Board of Directors has appointed Prof. Syed Ahsanul Alam and Mr. Md. Javed Iqbal as Independent Directors of the company. The qualifications of Independent Directors are shown in Page 18, under Corporate Governance Report.

EXTERNAL STATUTORY AUDITORS'

The BSEC guidelines are strictly followed in engaging statutory Auditors.

SUBSIDIARY COMPANY

The company has no subsidiary company.

DIRECTOR'S REMUNERATION

Honorable Directors including Independent Directors of the Company do not receive any remuneration except meetings attendance fees. However, Managing Director receives remuneration as fixed by the Board of Directors of the Company which is shown in the note no. 34(3)(b) of the notes to the Financial Statements.

REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE

Requirements regarding compliance of corporate governance are being complied with and is shown in page no 41-49 Annexure-A & B

DIRECTORS' REPORT TO THE SHAREHOLDERS REGARDING FINANCIAL STATEMENTS

The financial statements together with notes thereon have been drawn up in conformity with the Companies Act, 1994 and Bangladesh Securities and Exchange Rules 1987 and Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012.

The Board is responsible to present a fair, balanced and understandable assessment of the company's position and prospect as a part of good governance and to that end the Directors confirm to the best of their knowledge that:

- i. The financial statements, prepared by the management of the Company, present fairly its state of affairs, the result of its operations, cash flows and changes in equity;
- ii. Proper books of accounts of the Company have been maintained;
- iii. Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment
- iv. International Financial Reporting Standards, as applicable in Bangladesh have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;
- v. The system of internal control is sound in design and has been effectively implemented and monitored;
- vi. There are no significant doubts upon the Company's ability to continue as a going concern
- vii. The key operating and financial data of last 5 years are disclosed in Page No 21& 30,
- viii. As per BSEC notification a statement of Managing Director & Chief Financial Officer on financial statements is shown in Annexure-D, Page No 52

INTERNAL CONTROL SYSTEM

The Board of Directors strongly believes that the importance of good governance in maintaining the company's good reputation and solid foundation. The Board ensures good Governance to provide the requisite leadership, policy, strategy and sound internal control in order to continue company's sustainability.

The Managing Director has to satisfy the Board that adequate internal checks and controls are in place through appropriate MIS and employment of internal audit team to check and validate expenses and the system in operation.

RISKS MANAGEMENT & CONTROL

Risk management outlines the specific risks that management perceives its impact on our business and the approach to managing those risks.

Risk is an exposure to a transaction that may result in a loss with some probability. In textile organizations, risk results from variations and fluctuations in interest rate, Industry Risk and Market Risk, Technology Related Risk, change in Potential or Existing Government rules, regulations, Potential Changes in the Global or National Policies, management risk, Operational Risk etc. While the types and degree of risks in an organization may differ according to business nature etc.

Operational risk arises from improper execution of company's business. Moreover, shortage/lack of utility, unavailability of raw materials, labor unrest and generally rate increase of raw materials, labor supply and spare parts of machinery, natural calamities like flood, cyclone and earthquake etc may disrupt the production of the company. Although these type of risk may vary from industry to industry.

The Board of Directors and Management of Regent Textile Mills Limited is well aware about these risks and initiates to mitigate such uncertainties with appropriate measures in a timely manner and that is why the organization has a steady growth over last few years.

GOING CONCERN

While approving the financial statements, the directors have made appropriate inquiries and analyzed the significant financial, operating as well as other indicators for enabling them to understand the ability of the company to continue its operation for a foreseeable period. Directors are convinced and have a reasonable expectation that the company has adequate resources to continue its operation consistently for the foreseeable future. Therefore the company adopted the going concern basis in preparing the financial statements.

DIVIDEND

The Board of Directors is pleased to recommend 5 % cash and 5 % stock dividend amounting to Tk. 55,000,000/- and 5,500,000 bonus shares respectively for the year 2015 for which the record date was 9 June 2016 for consideration and approval of the Shareholders for distribution. Furthermore, the Board also declare and recommended 5% final cash dividend for the additional period of 6 months for the shareholders whose names will be appeared on the Record date i.e. Monday, 7th November, 2016.

DIRECTORS' APPOINTMENT & RE-APPOINTMENT

The following Directors of the Board will retire at this Annual General Meeting. They, however, as per Clause 126 of the Articles of Association of the Company, eligible for re-appointment;

1. Mr. Md. Yasin Ali
2. Mr. Mashruf Habib

CREDIT RATING

Credit Ratings Information and Services Limited (CRISL) has rated the Company and assigned A+ (Pronounced as single A plus) rating in the long term and ST-3 rating in the short term. Grade A+ indicator entitles related in this category are adjudged to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories. Grade ST-3 indicates good certainty of timely payment, liquidity factors and company fundamental are sound and risk factors are small.

ACKNOWLEDGMENT

I would like to take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to all our valued shareholders, stakeholders, clients, and well-wishers, home and abroad, for their wholehearted co-operation and active support in discharging the responsibilities given on me and the Board.

I also thank Bangladesh Securities and Exchange Commission (BSEC), Registrar of Joint Stock Companies and Firms (RJSC), Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE), Central Depository Bangladesh Limited (CDBL), other Government and private sector Organizations and many others for their sincere support and whole hearted co-operation to our company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of the employees and workers of the company at all levels without which we could not have achieved this result.

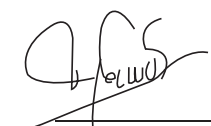
Thanks are also due to all directors, all executives, officers, staff and workers of the company for their excellent, sincere, dedicated efforts in achieving company's target during the year under review.

To ensure financial security we always welcome your suggestions and opinion to improve present and future services of the company.

I now appeal to the generosity of spirit of valued shareholders to kindly accept and approve the Auditors' Report, Audited Accounts for the period ended June 30, 2016 and Directors' Report placed before you.

Thanks you all.

For and on behalf of the Board of Directors


Md. Yakub Ali
Chairman

পরিচালনা পর্ষদের প্রতিবেদন

৩০শে জুন ২০১৬ সমাপ্ত ১৮ মাসের

আসসালামু আলাইকুম,

সম্মানিত শেয়ার হোল্ডারবন্দ,

পরিচালনা পর্ষদের পক্ষে আমি আজকের কোম্পানির ২১ তম সাধারণ সভায় আপনাদের মূল্যবান সময় দিয়ে উপস্থিত হওয়ার জন্য স্বাগত জানাই। কোম্পানির বার্ষিক প্রতিবেদন ২০১৫-২০১৬, নিরীক্ষিত আর্থিক প্রতিবেদন ৩০ শে জুন ২০১৬ তারিখে সমাপ্ত ১৮ মাস সময়ের এবং উক্ত সময়ের কোম্পানির ব্যবসা পরিস্থিতি পর্যালোচনা রিপোর্ট আপনাদের সামনে উপস্থাপন করছি।

আপনারা জানেন যে, ২০১৫ সালের প্রথম দিকে দেশের রাজনৈতিক পরিস্থিতি অস্থিতিশীল ছিল যার ফলশ্রুতিতে দেশে বেসরকারী বিনিয়োগ, রপ্তানি, অবকাঠামো উন্নয়ন ইত্যাদি স্থবির ছিল। যদিও এই সময়ে বিদেশ থেকে রেমিটেন্স এবং পাবলিক সেক্টর বিনিয়োগ কিছুটা হলেও দেশের অগ্রগতির ধারা অব্যাহত রাখতে সাহায্য করেছে।

২০১৫-২০১৬ সালের পর্যালোচনা

বস্ত্র খাত

বর্তমানে বস্ত্রখাত থেকে সবচেয়ে বেশী বৈদেশিক মুদ্রা অর্জিত হয়। স্পিনিং বস্ত্রশিল্পের একটি পশ্চাদমুখী শিল্প হিসাবে গুরুত্বপূর্ণ কাচামাল সরবরাহ ও নিয়ন্ত্রণ করে থাকে।

বাংলাদেশের অর্থনীতিতে বস্ত্রশিল্পের অবদান

১. বস্ত্রখাতে প্রাথমিক ভাবে ৪ বিলিয়নের ও বেশী মার্কিন ডলার বিনিয়োগ হয়।
২. ৮০ ভাগের বেশী বৈদেশিক মুদ্রা গার্মেন্টস্ ও এর পশ্চাদশিল্প বস্ত্রখাত থেকে আসে।
৩. ৮৫-৯০ ভাগ নিট এবং ৪০ ভাগ কাপড়ের চাহিদার যোগান বেসরকারী বস্ত্রখাত নিশ্চিত করে।
৪. বস্ত্রখাত মোট দেশীয় উৎপাদনে ১২ ভাগ অবদান রাখছে।
৫. এইখাতের কার্যক্রম পরিচালনায় গ্রাহক ভিত্তিক ব্যাংকিং, বীমা, শপিং, পরিবহন, হোটেল, ইত্যাদি খাতে উন্নয়নের মাধ্যমে সংশ্লিষ্ট অর্থনৈতিক কর্মকাণ্ডের জন্য বিশাল অবদান রাখছে।
৬. আরএমজি রপ্তানিধারা বজায় রাখে।

(সূত্র বাংলাদেশ টেক্সটাইল মিলস্ অ্যাসোসিয়েশন)

রিজেন্ট টেক্সটাইল একটি শতভাগ রপ্তানিমুখী সমন্বিত বস্ত্র শিল্প প্রতিষ্ঠান যার দীর্ঘ ১৭ বছরের অভিজ্ঞতা রয়েছে। এটি বাংলাদেশের মধ্যে একটি সর্ববৃহৎ হোম টেক্সটাইল প্রতিষ্ঠান। বর্তমানে এতে আধুনিক যন্ত্রপাতি সমৃদ্ধ সমন্বিত উৎপাদন ব্যবস্থাপনা রয়েছে যা বৎসরে ১২ মিলিয়ন মিটার উইভিং ও ১৪ মিলিয়ন মিটার ডাইং ও প্রিন্টিং কার্যক্রম পরিচালনা করছে।

কোম্পানির উৎপাদন ক্ষমতা ও ব্যবহার চিত্র

বিগত কয়েক বৎসরে আমাদের দেশীয় ও আন্তর্জাতিক বাজারে কঠিন প্রতিযোগিতার সম্মুখীন হতে হয়েছে। এই পরিস্থিতি উত্তরণে এবং সর্বোচ্চ মুনাফা অর্জনে আমরা বিবল্ল হিসাবে পন্য বহুমুখী করন সহ অন্যান্য কৌশল অবলম্বন করেছি।

এই প্রেক্ষিতে কোম্পানির উৎপাদন ক্ষমতা ও ব্যবহারের তুলনামূলক চিত্র নিম্নরূপ :

নং	বিবরণ	জানুয়ারী ২০১৫- জুন ২০১৬*	২০১৪	২০১৩	২০১২	২০১১
০১	উৎপাদন ক্ষমতা (মিটার)					
	ক) উইভিং	১৮.০০	১২.০০	১২.০০	১২.০০	১২.০০
	খ) ডাইং এন্ড প্রিন্টিং	২১.০০	১৪.০০	১৪.০০	১২.০০	১৪.০০
০২	বাস্তব উৎপাদন (মিটার)					
	ক) উইভিং	১৩.১৩	৯.৩৪	৯.৪১	৮.২০	৭.৮১
	খ) ডাইং এন্ড প্রিন্টিং	১৫.৮৪	১১.৭৮	১৩.৪০	১০.০৬	৯.৮২
০৩	সক্ষমতার বাস্তবায়ন (%)					
	ক) উইভিং	৭২.৯৬	৭৭.৮৫	৭৮.৪১	৬৮.৩১	৬৫.১২
	খ) ডাইং এন্ড প্রিন্টিং	৭৫.৪৪	৮৪.১৩	৯৫.৬৮	৭১.৮৮	৭০.১৬

* ১৮ মাসের নিরীক্ষিত আর্থিক ফলাফল ভিত্তিক তথ্য, ** সংখ্যা মিলিয়ন মিটারে দেখানো হয়েছে।

উৎপাদন ব্যয়

উইভিং, ডাইং ও প্রিন্টিং, সুইং এন্ড প্যাকিং এর প্রক্রিয়ার ব্যবস্থাপনা কর্তৃক নিবিড় তত্ত্বাবধানের কারনে সার্বিকভাবে অপচয় হার হ্রাস পায় যার ফলশ্রুতিতে উৎপাদন ব্যয় ২০১৫-২০১৬ আর্থিক বৎসরে বিক্রয়ের বিপরীতে কিছুটা কমেছে। যদিও জ্বালানী, বিদ্যুৎ ও খুচরা যন্ত্রপাতির মূল্য ব্যবস্থাপনার নিয়ন্ত্রনের বাহিরে ছিল।

ব্যবহৃত কাচামাল, স্পেয়ার্স ও অন্যান্য ব্যয়ের চিত্র নিম্নরূপ :

বিবরণ	জানুয়ারী ২০১৫- জুন ২০১৬ (টাকা)	২০১৪ (টাকা)	২০১৩ (টাকা)	২০১২ (টাকা)	২০১১ (টাকা)
ব্যবহৃত কাচামাল	৯৮৭,৭৭৯,৯৪১	৮৫৬,১১৫,২৩৪	১,১২২,৬৫৬,৩৯০	৭৪৫,৯৪৪,১৮৯	৭৬০,০৭১,৩৯৭
টৌরস এন্ড স্পেয়ার্স	২৪,০১২,৭৯৬	২৭,০৩৬,৩১৫	৩২,৩৯৬,৫৮২	২৩,৯৮৯,৭০৭	২২,১১২,২৯৬
অন্যান্য কাচামাল	১০,৪১৬,৯৪৫	১২,১৪৪,৯৮০	৩০,৩৮২,৮২২	৩৪,৭৩৫,৩৯৩	২৯,৮৭০,১৩০
গ্যাস	৭৩,৪৭৭,৮০১	৪২,৪৭৮,৮৭৪	৪১,১৬৯,৫৭৮	৩৫,৯৮৮,৫১৫	৩৪,৩৭৬,৯৭০
জ্বালানী	৪,৮৬০,৮৯৮	৪,৪৪১,১৮১	৪,১৩৪,২৮৭	২,২৮৭,৪৯০	১,৫৬০,০৯৪
অন্যান্য ব্যয়	৪১৬,৮৫০,৮৬৭	২৭০,৪৯৬,৩৫৮	২৬২,৪০১,৩০১	২৫৭,৯৩২,৭৭৫	২৫৬,২৫২,৪১৫
মোট	১,৫১৭,৩৯৯,২৪৮	১,২১২,৭১২,৯৪২	১,৪৯৩,১৪০,৪১৪	১,১০০,৮৭৮,০৬৯	১,১০৪,২৪৩,৩০২

* ১৮ মাসের নিরীক্ষিত আর্থিক ফলাফল ভিত্তিক তথ্য

বিগত ৫ বৎসরের আর্থিক ফলাফল

নিম্নে ৫ বৎসরের আর্থিক ফলাফল দেখানো হল:

বিবরণ	জানুয়ারী ২০১৫- জুন ২০১৬ (টাকা)	২০১৪ (টাকা)	২০১৩ (টাকা)	২০১২ (টাকা)	২০১১ (টাকা)
বিক্রয়	২,০০৪,৪৩১,৯৩৬	১,৬৫৬,৪৬৫,০০৫	১,৭২২,৫৬৭,২৩৩	১,৩৪৮,৯০৩,৬৩৩	১,৩১১,৪৬২,৭৩১
বিক্রীত পণ্যের ব্যয়	১,৫৩৫,৫৩৫,০৩৯	১,২৮৩,৭৪৯,৮৫৩	১,৩৩২,৭৬৫,২৫৮	১,০৬৭,২২০,০০৫	১,০৭১,৩৯০,২৮০
মোট লাভ	৪৬৮,৮৯৬,৮৯৭	৩৭২,৭১৫,১৫২	৩৮৯,৮০১,৯৭৫	২৮১,৬৮৩,৬২৮	২৪০,০৭২,৪৫১
অ-পরিচালন মুনাফা, কর, এবং ডাব্লিউ পি পি এন্ড ডাব্লিউ এফ এর পূর্বে লাভ	১৯৩,৫২৪,১১৩	১৮২,৯০২,৮৬৫	২০১,৬৭৩,৪৯৫	১৬১,৩৯৩,৩১৪	১২৬,২৪৯,০৯৮

বিবরণ	জানুয়ারী ২০১৫- জুন ২০১৬ (টাকা)	২০১৪ (টাকা)	২০১৩ (টাকা)	২০১২ (টাকা)	২০১১ (টাকা)
অ-পরিচালন মুনাফা	৬৯,১৯৫,২৫৪	৩,৪৮৪,২৮৭	৪,৩৩০,০২৪	(৫,৯৪৭,১২৮)	৭১,১১২,৭৭৯
কর পরবর্তী নীট লাভ	২১২,৪৬০,৮৭০	১৪৮,৮৮৫,৯৪৮	১৭৪,৯০৬,১৭৩	১৩৩,২৭০,১০০	১৮৯,৯৮০,৩২৯
শেয়ার প্রতি আয়	১.৯৪	২.৪৮	২.৯২	২.২২	৩.৩৪
শেয়ার হোল্ডারদের ইকুইটি	৩,৪৫০,৭১৯,৭৩৮	২,০১৬,৯৩৮,০৪৮	১,৮৭০,৩৫৪,০৬৮	১,৬৯৪,৬৩৬,৪১৮	১,৬৮৭,৩১০,৮৩৭
চলতি দায়	১,০৩১,০৭৪,৯৩৭	১,০৫৫,৯৪৪,০৩৪	১,৩১০,৬৭৮,৮২৬	৭৪৮,৯৪৭,৭৯২	৫২৫,৩২১,৭৩২
অ-চলতি দায়	১৭৩,৩৩৭,৬৩৭	১১৯,৩৭৮,৭৫৬	১৯৪,৩৮৪,৪৮৯	২৬৫,২২৫,৭৯৫	২৭৯,৫৮৭,৩৪৫
স্থায়ী সম্পদে সংযোজন	১৫১,৩১৭,৭৯৮	১৪২,০৫০,৪৩৩	১৮৫,৭৮৩,৭৪১	৬৫,৮৮৮,৩০১	৩০,১৯৯,১৩৪
শেয়ারের বিপরীতে নীট সম্পদ	৩১.৩৭	৩৩.৬২	৩১.১৭	২৮.২৪	৫৬.২৪
শেয়ারের বিপরীতে নীট পরিচালনা নগদ প্রবাহ	২.৯২	৫.১৪	০.৫৮	১.৬৭	৩.৩২

* ১৮ মাসের নিরীক্ষিত আর্থিক ফলাফল ভিত্তিক তথ্য

বিক্রয়

২০১৫-১৬ সালে সামগ্রিক বিক্রয় কর্মকাণ্ডে নিম্নমুখী প্রবণতা ছিল। রাজনৈতিক অস্থিরতা, বিশ্বমন্দার প্রভাব, বৈদেশিক মুদ্রার বিনিময় হার নেতিবাচক ইত্যাদি কারণে ২০১৪ সালের তুলনায় ২০১৫-২০১৬ সালে বিক্রয় গড়ে ১৯.৩৩ ভাগ হ্রাস পেয়েছে। এছাড়াও, বিদেশী ক্রেতাদের মনোনীত ACCORD এবং ALLIANCE কর্তৃক কারখানার আভ্যন্তরীণ পরিবেশ মানসংক্রান্ত (কমপ্লায়েন্স) সনদ ব্যতিরেকে বিক্রয় ফরম্যাশ্যে পাওয়া সম্ভব ছিল না। আপনারা জেনে আশ্চর্য হবেন যে, রিজেন্ট টেক্সটাইল এর সনদপ্রাপ্তি প্রক্রিয়াধীন রয়েছে। এখন আমরা বিদেশী ক্রেতা হতে ব্যাপক আকারে কার্যাদেশ পেতে শুরু করেছি যা উত্তোরোত্তর বৃদ্ধি পাবে।

প্রতিষ্ঠানের প্রবৃদ্ধির ধারা অব্যাহত রাখার লক্ষ্যে বস্ত্র খাতের সর্বাধুনিক যন্ত্রপাতি দ্বারা বিএমআরই প্রকল্প বাস্তবায়নে গুরুত্বপূর্ণ ও সম্ভাব্য গ্রাহকদের সহিত সম্পর্ক উন্নয়ন, নতুন নতুন বাজার সৃষ্টির উপর গুরুত্ব আরোপ করা হয়েছে। এবং আমরা নিশ্চিত যে, আপনারা প্রতিষ্ঠান আগামী বৎসরগুলোতে প্রবৃদ্ধির হার তাৎপর্যপূর্ণ ভাবে বাড়তে সক্ষম হবে। প্রতিষ্ঠানের বিক্রয়চিত্র নিম্নরূপ:

বিবরণ	জানুয়ারী ২০১৫- জুন ২০১৬ (টাকা)	২০১৪ (টাকা)	২০১৩ (টাকা)	২০১২ (টাকা)	২০১১ (টাকা)
আর এম জি (ওভেন ফেব্রিক্স)	৭৬০,৭৬৯,৮৫৩	৬০০,৩৩১,৭০০	৫২৮,২০৯,৫৩০	৪৪৬,৯৭৮,৫০৯	৪৫৩,১৮৯,৬৪১
হোমটেক্স (হোম ফার্নিসিং)	৮১৩,২৭৫,৬০৩	৭৭০,৭৪১,৮০০	১,০৭৫,১৪০,২৫৩	৭৮১,৯৭৮,৭২৪	৬৮১,৩৬৯,৬৩৫
আর এম জি উৎপাদন	মি: ৭,৪৬৭,২৮৮	মি: ৫,৪৬৯,৭২৭	মি: ৫,২৮৪,৪৫৫	মি: ৫,২৭৪,১৬৫	মি: ৫,৪৮৮,৯২৭
হোমটেক্স উৎপাদন	মি: ৮,৪২০,৭৪৫	মি: ৬,৩০৮,৯৪২	মি: ৮,১১০,৯১২	মি: ৪,৭৮৯,২০৭	মি: ৪,৩৩৩,৪৭৩

মূলধনী ব্যয়

প্রতিনিয়ত পণ্যমান ধরে রাখার লক্ষ্যে রিজেন্ট টেক্সটাইল মিলস্ লিঃ মূলধনী ব্যয় হিসাবে অত্র অর্থ বৎসরে ১৫১.৩২ মিলিয়ন টাকা সংযোজন করেছে যা নিম্নরূপ

বিবরণ	জানুয়ারী ২০১৫- জুন ২০১৬ (টাকা)	২০১৪ (টাকা)	২০১৩ (টাকা)	২০১২ (টাকা)	২০১১ (টাকা)
ভূমি ও পুরোকার্ম	৭২,৯৩৮,৪৯১	৭০,৭৫৬,৮৭৭	৭৭,৫৪০,৪০০	৪২,০৩১,৯৫২	১২,৩৫৯,৯৬৬
কলকজা ও যন্ত্রপাতি	৬৬,১৮০,৩৮৮	৩৩,৭৭৪,৯৯৮	৬৩,৮৯২,৬১৪	১৫,৬৩৭,০২০	১২,১০৯,৯৩৮
অন্যান্য স্থাবর সম্পদ	১২,১৯৮,৯১৯	৩৭,৫১৮,৫৫৮	৪৪,৩৫০,৭২৭	৮,২১৯,৩২৯	৫,৭৩০,২৩০

রাষ্ট্রীয় কোষাগারে অবদান

কোম্পানি কর্তৃক কর বাবদ বিগত সময়ে রাষ্ট্রীয় কোষাগারে প্রদত্ত অর্থের পরিমাণ নিম্নে দেখানো হল:

বিবরণ	জানুয়ারী ২০১৫- জুন ২০১৬ (টাকা)	২০১৪ (টাকা)	২০১৩ (টাকা)	২০১২ (টাকা)	২০১১ (টাকা)
কর্পোরেট ও অন্যান্য কর	১৯,৫৩৪,৮৮৫	১৩,৭৮৩,৫৮৯	১০,৭৬০,৪১৮	৬,৩৬৪,১১৫	১১,৬৫৯,২৯৪

* ১৮ মাসের নিরীক্ষিত আর্থিক ফলাফল ভিত্তিক তথ্য

অস্বাভাবিক লাভ বা ক্ষতি

এই অর্থ বৎসরে ব্যবসায়িক উল্লেখযোগ্য কোনো লাভ বা ক্ষতি নাই।

IPO হতে প্রাপ্ত অর্থের ব্যবহার

কোম্পানি ২০১৫ সালে ক্যাপিটাল মার্কেট থেকে ৫ কোটি সাধারণ শেয়ারের বিপরীতে ১২৫ কোটি টাকা সংগ্রহ করে BMRE ও নতুন গার্মেন্টস প্রকল্প বাস্তবায়ন করার জন্য।

এই দুটি প্রকল্পের প্রাক্কলিত মূলধন প্রয়োজনীয়তা হল যথাক্রমে টাকা ৮৮৭.১৮ মিলিয়ন ও টাকা ৯০২.২৯ মিলিয়ন। এর মধ্যে BMRE এর জন্য টাকা ৮২৪.৬৮ মিলিয়ন এবং নতুন গার্মেন্টস প্রকল্পের জন্য টাকা ৩৯৮.৫০ মিলিয়ন IPO ফান্ড হতে অর্থ্যাৎ শুধু প্রকল্পের যন্ত্রপাতি ক্রয় বাবদ খরচ করা যাবে। উভয় প্রকল্পের জন্য প্রয়োজনীয় বাকী অর্থ কোম্পানির নিজস্ব অর্থায়ন ও আর্থিক প্রতিষ্ঠানের সহায়তায় সম্পন্ন হবে। ইতিমধ্যে কোম্পানির নিজস্ব তহবিল হতে BMRE সংশ্লিষ্ট ভূমি উন্নয়ন ও পুরো কর্ম খাতে ৩০ শে জুন ২০১৬ তারিখ পর্যন্ত টাকা ৭০.০০ মিলিয়নের বেশী ব্যয় করা হয়েছে।

এই প্রেক্ষিতে আমরা আপনাদের সবিনয়ে জানাচ্ছি যে, নতুন গার্মেন্টস প্রকল্প বাস্তবায়নের জন্য ৩০ শে জুন ২০১৭ সাল পর্যন্ত এবং BMRE প্রকল্প বাস্তবায়নের জন্য ডিসেম্বর ২০১৬ পূর্বঘোষিত সময় নির্ধারিত ছিলো। কিন্তু, প্রকল্প বাস্তবায়নে প্রয়োজনীয় ভূমি প্রাপ্তির বিষয়টি কোম্পানির স্বার্থানুকূলে না হওয়া পর্যন্ত আমরা অপেক্ষা করি এবং পরবর্তীতে উক্ত ভূমি পাওয়ার বিষয়ে নিশ্চিত হওয়ার পর আমরা পাইলিং কাজ শুরু করি। তাছাড়াও বিলম্বিত বর্ষার কারণে আমাদের সার্বিক কাজের গতি নষ্ট হয়। ইতিমধ্যে প্রকল্পের ২০ ভাগ কাজ শেষ হয়েছে। এছাড়াও BMRE প্রকল্পের কাজ শেষ না হওয়া পর্যন্ত অগ্রসরমান প্রকল্প নতুন গার্মেন্টস প্রকল্পের কাজ শুরু করা কোম্পানির জন্য লাভজনক নয়। তাই উভয় প্রকল্প সঠিকভাবে ও সুন্দরভাবে সম্পন্ন করার প্রেক্ষিতে BMRE প্রকল্পের জন্য উপরে বর্ণিত সময়ের অতিরিক্ত ১০ মাস অর্থ্যাৎ অক্টোবর ২০১৬ এবং নতুন গার্মেন্টস প্রকল্পের জন্য অতিরিক্ত ৪ মাস সময় অর্থ্যাৎ অক্টোবর ২০১৬ পর্যন্ত বাড়ানো প্রয়োজন। BMRE এবং New RMG Project ও পূর্ণনির্ধারিত সূচী সম্পর্কিত বিস্তারিত পৃষ্ঠা নং ৫৩ এ দেখানো হয়েছে।

এমতাবস্থায়, প্রকল্প বাস্তবায়নে সময় বর্ধিত করার জন্য পরিচালনা পর্ষদ সম্মানিত শেয়ারহোল্ডারদের অনুমোদন কামনা করছে।

শেয়ারহোল্ডিং প্যাটার্ন

৩০ শে জুন ২০১৬ তারিখে কোম্পানির শেয়ার হোল্ডিং এর চিত্র নিম্নের টেবিলে দেখানো হল :

নং	শেয়ার হোল্ডারের নাম	শেয়ার সংখ্যা	অংশ (%)	মোট টাকা
০১	জনাব মো: ইয়াকুব আলী	১৩,২৬৩,১৫৬	১২.০৬	১৩২,৬৩১,৫৬০
০২	জনাব মো: ইয়াসিন আলী	১৩,৩৩৩,৩৮০	১২.১২	১৩৩,৩৩৩,৮০০
০৩	মিসেস আনজুমান আরা বেগম	৩,৫৫৬,৮৪৮	৩.২৩	৩৫,৫৬৮,৪৮০
০৪	মিসেস আমিনা মাহাবুব	৮,৩৩৩,২৫৬	৭.৫৮	৮৩,৩৩২,৫৬০
০৫	মিসেস সালমা ইয়াসিন	৩,৪৮৬,৬৩৬	৩.১৭	৩৪,৮৬৬,৩৬০
০৬	জনাব মশরুফ হাবিব	৩,১৮০,০০০	২.৮৯	৩১,৮০০,০০০
০৭	জনাব তানভির হাবিব	৫,৮৩৩,৩৫৬	৫.৩০	৫৮,৩৩৩,৫৬০
০৮	মিসেস তানিমা মাহাবুব	২,৯১৬,৬৮৪	২.৬৫	২৯,১৬৬,৮৪০
০৯	মিস সারফেনাজ মাহাবুব	২,৯১৬,৬৮৪	২.৬৫	২৯,১৬৬,৮৪০
১০	জনাব সালমান হাবিব	৩,১৮০,০০০	২.৮৯	৩১,৮০০,০০০
১১	সাধারণ পাবলিক ও ইনস্টিটিউশান	৫০,০০০,০০০	৪৫.৪৬	৫০০,০০০,০০০
	মোট	১১০,০০০,০০০	১০০.০০	১,১০০,০০০,০০০

১০% বা তার ও অধিক ধারনকৃত শেয়ার হোল্ডারদের নাম এবং শতকরা অংশ

শেয়ারহোল্ডারদের মধ্যে যারা ১০% বা অধিক শেয়ার ধারন করেন তাদের নাম ও শতকরা অংশ নিম্নে দেখানো হল :

নং	শেয়ার হোল্ডারের নাম	শেয়ার সংখ্যা	অংশ (%)	মোট টাকা
০১	জনাব মো: ইয়াকুব আলী	১৩,২৬৩,১৫৬	১২.০৬	১৩২,৬৩১,৫৬০
০২	জনাব মো: ইয়াসিন আলী	১৩,৩৩৩,৩৮০	১২.১২	১৩৩,৩৩৩,৮০০

উপরে উল্লেখিত শেয়ার হোল্ডিং ছাড়া কোম্পানি সচিব, প্রধান অর্থ কর্মকর্তা ও আভ্যন্তরীণ নিরীক্ষা বিভাগের প্রধান, তাদের পতি-পত্নী ও সন্তান এবং কোম্পানির অন্য নির্বাহীগণ কোম্পানির কোন শেয়ার ধারন করেন না।

পর্যদ ও পর্যদ কমিটির সভা

জানুয়ারী ০১, ২০১৫ হতে জুন ৩০, ২০১৬ পর্যন্ত ৯টি পর্যদ সভা, ৬টি নিরীক্ষা কমিটির সভা ও ১টি কমপেনসেশন কমিটির সভা সহ মোট ১৬টি সভা অনুষ্ঠিত হয়। নিম্ন টেবিলে পর্যদ ও পর্যদ কমিটি সমূহের মোট সভার তালিকা এবং সদস্যদের উপস্থিতির সংখ্যা দেখানো হল :

নং	পর্যদ সদস্যদের নাম	অনুষ্ঠিত মোট সভা	সভায় উপস্থিতি
০১	জনাব মো: ইয়াকুব আলী	১৬	৭
০২	জনাব মো: ইয়াসিন আলী	১৬	১৪
০৩	জনাব মাশরুফ হাবিব	১৬	১০
০৪	জনাব সালমান হাবিব	১৬	১০
০৫	জনাব তানভির হাবিব	১৬	৯
০৬	প্রফেঃ সৈয়দ আহসানুল আলম	১৬	৮
০৭	জনাব মো: জাবেদ ইকবাল	১৬	৪

* যে সকল সদস্য পর্যদ ও উপ কমিটির সভায় উপস্থিত হতে পারেননি তাঁহারা উক্ত সময়ে ছুটিতে ছিলেন অথবা দেশের বাহিরে অবস্থান করছিলেন।

ইন্ডাস্ট্রিয়াল দৃষ্টিভঙ্গি এবং এই শিল্পের সম্ভাব্য ভবিষ্যৎ উন্নয়ন:

রিজেন্ট টেক্সটাইল মিলস লি: একটি শতভাগ রপ্তানি মূল্যী প্রতিষ্ঠান যা উইভিং, ডাইং, প্রিন্টিং ও ফিনিশিং এর সমন্বিত প্রক্রিয়ায় পরিচালিত হয়। সাশ্রয়ী মজুরী হারসহ দক্ষ কর্মী বাহিনীর সহজলভ্যতা, দক্ষ উদ্যোক্তা, সহজ সম্প্রসারণ সক্ষমতা এবং অনুকূল সরকারী নীতি এই শিল্পকে প্রতিযোগিতা মূলক অবস্থান হতে অপেক্ষাকৃত সুবিধায় রেখেছে। পশ্চাদমুখী ও অগ্রসরমান শিল্পের সহায়তায় এবং জেনারেল লাইজড সিস্টেমস অব প্রেফারেন্স (জিএসপি) সুবিধার কারণে এই খাতে বাংলাদেশের উজ্জ্বল ভবিষ্যতের নির্দেশ করে। বর্তমানে এই সেক্টরে নতুন নতুন ধারনার সন্নিবেশ ঘটছে। যেমন বুদ্ধিমত্তা, আধুনিক যন্ত্রপাতি, শৈল্পিক চিন্তা-চেতনা, কর্পোরেট ব্যবস্থাপনার ধারণা ও উন্নত উৎপাদন কৌশল।

এই কোম্পানি দীর্ঘদিন যাবত সুনাম ও আস্থারসহিত ব্যবসা পরিচালনা করে আসছে। হোম টেক্সটাইল এবং গার্মেন্টস ব্যবসায় দীর্ঘ অভিজ্ঞতার কারণে আমরা এই আস্থা ও বিশ্বাস রাখি যে, একজন ভালো সরবরাহকারী হিসাবে আমরা আমাদের সুনাম অক্ষুণ্ণ রেখে ভবিষ্যতে পণ্যের মান ও মূল্যবান (ভ্যালু এডেড) পণ্য উৎপাদন অব্যাহত রাখতে সক্ষম হবো।

সংশ্লিষ্ট অন্যান্য কোম্পানির সাথে লেনদেন

কোম্পানির সাথে একই ব্যবস্থাপনার অধীনে সংযুক্ত প্রতিষ্ঠানের সাথে কিছু ব্যবসায়িক লেনদেন আছে যা আর্থিক প্রতিবেদনের নোট নং ৩২ (।) তে উল্লেখ করা হয়েছে।

আর্থিক প্রতিবেদনের উল্লেখযোগ্য পার্থক্য

৩০ শে জুন ২০১৬ তারিখে সমাপ্ত ১৮ মাসান্তে নিরীক্ষিত আর্থিক প্রতিবেদনে উল্লেখযোগ্য কোনো পরিবর্তন নাই।

আর্থিক বৎসর পরবর্তী অবস্থা / ঘটনা

কোম্পানির হিসাব সমাপ্তির তারিখ হতে পরিচালনা পর্যদের প্রতিবেদন দাখিলের সময়ের মধ্যে কোন ধরনের উল্লেখযোগ্য লেনদেন সংঘটিত হয় নাই যা কোম্পানির আর্থিক প্রতিবেদন ব্যবহারকারীর সিদ্ধান্ত গ্রহণে প্রভাব ফেলতে পারে।

কর্পোরেট গভার্নেন্স রিপোর্ট

কর্পোরেট সুশাসন মেনে চলার উপর বিএসইসি কর্তৃক জারীকৃত নোটিফিকেশন নং BSEC/CMRRCD/2006-158/134/Ad-min/44 ৭ই আগস্ট ২০১২ এর আলোকে একটি সনদ ও প্রতিবেদন ANNEXURE-A & B Page No. 41-49 এ দেখানো হয়েছে।

শতভাগ রপ্তানিমূল্যী বস্ত্রশিল্প হিসাবে কর্পোরেট গভার্নেন্স এর মূল বিষয় স্বচ্ছতা ও জবাবদিহীতা নিশ্চিত করা। মানসম্মত কর্পোরেট গভার্নেন্স এর কারণে অত্র প্রতিষ্ঠানের প্রবৃদ্ধি ও সাফল্যে গুরুত্বপূর্ণ ভূমিকা পালন করে। রিজেন্ট টেক্সটাইল বিশ্বাস করে, কর্পোরেট গভার্নেন্স বাস্তবায়নের ফলে সঠিক ও ন্যায়নিষ্ঠভাবে ব্যবসা পরিচালনা গুরুত্বপূর্ণ ভূমিকা থাকে এবং ইহার যথাযথ প্রয়োগে কর্মক্ষেত্রে স্বচ্ছতা ও শেয়ারহোল্ডারদের সর্বোচ্চ অংশগ্রহণ নিশ্চিত হয়।

পর্যদের আকার

স্বাধীন পরিচালক ২ জনসহ পর্যদ সদস্য সংখ্যা ৭ জন যা বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশন নির্দেশনায় বর্ণিত সীমার আলোকে গঠিত।

পর্যদের ভূমিকা

পর্যদ পরিচালকগণ বার্ষিক সাধারণ সভায় নিযুক্ত হন এবং শেয়ার হোল্ডারগণের নিকট দায়বদ্ধ থাকেন। পর্যদ মূলত: ব্যবসায়িক কার্যক্রম নিরবিচ্ছিন্নকরণ, সুষ্ঠু ও দক্ষ নিয়ন্ত্রনে প্রতিষ্ঠানের কার্যক্রম পরিচালনার দায়িত্বপ্রাপ্ত হন এবং সেই প্রেক্ষিতে কৌশল গ্রহণ করেন।

স্বাধীন পরিচালক ও তাঁদের যোগ্যতা

কোম্পানির পরিচালনা পর্যদ স্বাধীন পরিচালক হিসাবে প্রফেসর সৈয়দ আহসানুল আলম ও জনাব মো: জাবেদ ইকবাল কে ২০১৪ সালে নিয়োগ দিয়েছেন। স্বাধীন পরিচালক ও তাঁদের যোগ্যতা সম্পর্কিত তথ্যাদি পৃষ্ঠা নং ১৮ তে দেখানো হয়েছে।

বিধিবদ্ধ বহি: নিরীক্ষক

বিধিবদ্ধ বহি: নিরীক্ষক নিয়োগের ক্ষেত্রে বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশন কর্তৃক জারীকৃত গাইডলাইন অনুসরণ করা হয়েছে।

সহায়ক কোম্পানি

রিজেন্ট টেক্সটাইল মিলস্ লি: এর কোনো সহায়ক কোম্পানি নাই।

পরিচালকগণের পারিশ্রমিক

কোম্পানির সম্মানিত পরিচালকগণ পর্যদ ও অন্যান্য উপ কমিটিসমূহের সভায় উপস্থিতির জন্য সম্মানি ভাতা ছাড়া অন্য কোন ফি বা রেমুনারেশন পান না। কেবলমাত্র ব্যবস্থাপনা পরিচালক তাঁর জন্য পর্যদ সভায় নির্ধারিত রেমুনারেশন পেয়ে থাকেন যা আর্থিক প্রতিবেদনের সাথে সংযুক্ত নোট সং 34 (3) (b) তে দেখানো হয়েছে।

কর্পোরেট গভার্নেন্স পরিপালন সংক্রান্ত প্রতিবেদন

কর্পোরেট গভার্নেন্স পরিপালন সংক্রান্ত প্রতিবেদন পৃষ্ঠা নং ৪১-৪৯ ও Annexure-A & B এ দেখানো হয়েছে।

আর্থিক প্রতিবেদন সংক্রান্ত পরিচালকগণের দায়িত্বের বিবৃতি

প্রস্ততকৃত আর্থিক প্রতিবেদন কোম্পানিজ অ্যাক্ট ১৯৯৪, বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশন রুলস ১৯৮৭ ও বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশন নোটিফিকেশন নং BSEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 অনুসারের তৈরী করা হয়েছে এবং পর্যদ এই বিষয়টি নিশ্চিত করে যে,

১. রিজেন্ট টেক্সটাইল মিলস্ লিঃ এর ব্যবস্থাপনা কর্তৃক প্রস্ততকৃত আর্থিক প্রতিবেদন কোম্পানির সার্বিক অবস্থা, পরিচালনার ফলাফলসমূহ, নগদ প্রবাহ এবং সম্পদের পরিবর্তন ইত্যাদি সঠিক ও যথাযথ ভাবে উপস্থাপন করা হয়েছে;
২. যথাযথভাবে হিসাব বই সংরক্ষণ করা হয়েছে;
৩. আর্থিক প্রতিবেদন তৈরীতে যথাযথ একাউন্টিং পলিসি প্রয়োগ করা হয়েছে এবং হিসাব প্রাক্কলনগুলো যুক্তিসংগত এবং যথোপযুক্ত বিচার বিশ্লেষণের উপর ভিত্তি করে করা হয়েছে;
৪. আর্থিক প্রতিবেদন তৈরীতে ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ডস (আইএএস) / বাংলাদেশ একাউন্টিং স্ট্যান্ডার্ডস (বিএএস) / ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস (আইএফআরএস) / বাংলাদেশ ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস (বিএফআরএস) / যেভাবে বাংলাদেশ প্রযোজ্য সেভাবে অনুসরণ করা হয়েছে এবং যে কোন ধরনের পরিবর্তন পর্যন্ত ভাবে প্রকাশ করা হয়েছে;
৫. অভ্যন্তরীণ নিয়ন্ত্রন ব্যবস্থা যথাযথভাবে প্রয়োগ করা হয়েছে;
৬. একটি চলমান প্রতিষ্ঠান হিসাবে যাত্রা অব্যাহত রাখতে কোম্পানির সক্ষমতার উপর কোন সন্দেহ নাই এবং একটি চলমান প্রতিষ্ঠানের উপর ভিত্তি করে হিসাব তৈরী করা হয়েছে;
৭. বিগত পাঁচ বৎসরের মূল পরিচালনাগত এবং আর্থিক ফলাফলসমূহ পৃষ্ঠা নং ২১ ও ৩০;
৮. এই পর্যদ, বিএসইসি কর্তৃক জারীকৃত কর্পোরেট গভার্নেন্স গাইডলাইন অনুযায়ী কোম্পানীর ব্যবস্থাপনা পরিচালক ও প্রধান অর্থ কর্মকর্তা কর্তৃক প্রতিষ্ঠানের আর্থিক প্রতিবেদন সম্পর্কে প্রদত্ত ঘোষণা পত্র সংযুক্ত করা হয়েছে। পৃষ্ঠা নং ৫২ Annexure-D.

আভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতি

কোম্পানির পর্ষদ সত্যিকার অর্থে বিশ্বাস করে যে, প্রতিষ্ঠানের মৌল ভিত্তি এবং সুনাম অর্জনে সুশাসনের গুরুত্ব অপরিসীম। পর্ষদ প্রতিষ্ঠানের টিকে থাকার লক্ষ্যে প্রয়োজনীয় দক্ষ নেতৃত্ব, নীতি, কৌশল এবং আভ্যন্তরীণ সুশাসন চর্চার মাধ্যমে নিশ্চিত করেছে।

ব্যবস্থাপনা পরিচালক কোম্পানির পর্ষদ কে নিশ্চিত করেছে যে, তথ্য ব্যবস্থাপনা ও আন্তঃ নিয়ন্ত্রণ ব্যবস্থা গ্রহণ ও প্রয়োগের মাধ্যমে ব্যয় সমূহ যথাযথ হয়েছে তা নিশ্চিত করা হয়েছে।

কোম্পানির ঝুঁকি ব্যবস্থাপনা ও নিয়ন্ত্রণ

ঝুঁকি ব্যবস্থাপনা সবসময় রিজেন্ট টেক্সটাইল মিলস লিঃ এ একটি অগ্রাধিকার ইস্যু। দেশী ও বৈশ্বিক নীতি ও কৌশলের আলোকে বিদ্যমান ব্যবসায়িক সুযোগ সুবিধার সর্বোচ্চ প্রয়োগে এবং অনিশ্চয়তা হ্রাসপূর্বক আমরা ঝুঁকি নির্ণয় ও প্রশমনে আমাদের প্রয়াস অব্যাহত রাখব। কোম্পানির অগ্রযাত্রা, আর্থিক কার্যক্রম, মানব সম্পদ ও উৎপাদন প্রক্রিয়ার ঝুঁকির প্রতিকূল প্রভাব থাকে। এছাড়াও সরকারী নীতি পরিবর্তনের প্রভাব কোম্পানির অনুকূলে বা প্রতিকূলে হতে পারে। তদুপরি বাংলাদেশ ও বিশ্বের রাজনৈতিক ও অর্থনৈতিক অস্থিরতা কোম্পানির কার্যক্রমকে ক্ষতিগ্রস্ত করতে পারে। সাধারণত রাজনৈতিক গোলাযোগ অর্থনীতিতে নেতিবাচক প্রভাব ফেলে। একইভাবে, ঝুঁকি নির্ণয় ও প্রশমন সরকারের সুদূরপ্রসারী নীতির উপর নির্ভর করে। উল্লেখ্য যে, গার্মেন্টস শিল্প হচ্ছে মূল বৈদেশিক মুদ্রা উপার্জনকারী খাত। তাই সরকারী নীতিমালার আলোকে সকল সুযোগ সুবিধা সর্বদা এই শিল্পের অনুকূলে থাকে যা আমরা আশা করি ভবিষ্যতেও অব্যাহত থাকবে। বিস্তারিত ৩৮-৪০ নং পৃষ্ঠায়।

চলমান প্রক্রিয়ার নীতি

পরিচালনা পর্ষদের বিবেচনায় ভবিষ্যৎ কার্য পরিচালনার জন্য কোম্পানির সম্পদের পর্যাপ্ততা রয়েছে এবং সেই ভিত্তিতে কোম্পানির আর্থিক প্রতিবেদন তৈরী করা হয়েছে।

লভ্যাংশ

কোম্পানির ১৫ ই অক্টোবর ২০১৬ ইং তারিখে অনুষ্ঠিত পরিচালনা পর্ষদের সভায় শেয়ার হোল্ডারদের জন্য ৫% চূড়ান্ত নগদ লভ্যাংশ সুপারিশ করা হয়েছে যার জন্য ৭ই নভেম্বর রেকর্ড ডেট নির্ধারিত হয়। এছাড়াও পূর্বে ২৭ শে এপ্রিল ২০১৬ তারিখে অনুষ্ঠিত পর্ষদ সভায় ঘোষিত ৫% নগদ ও ৫% স্টক লভ্যাংশ যার রেকর্ড ডেট ৯ ই জুন ২০১৬ নির্ধারিত ছিল। কোম্পানির ২১ তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ার হোল্ডারদের অনুমোদন সাপেক্ষে উল্লেখিত রেকর্ড ডেট অনুযায়ী লভ্যাংশ শেয়ারধারীদের মধ্যে বন্টন করা হবে।

পরিচালকবৃন্দের নিয়োগ এবং পুনঃ নিয়োগ

কোম্পানির ২১ তম বার্ষিক সাধারণ সভায় নিম্নে বর্ণিত পরিচালকগণ অবসর গ্রহণ করবেন। কোম্পানীর সংঘবিধির ১২৬ ধারা অনুযায়ী তাঁহারা পুনরায় নিয়োগের যোগ্য বিধায় আবার নির্বাচিত হতে পারবেন।

১. জনাব ইয়াসিন আলী
২. জনাব মাশরুফ হাবিব

ক্রেডিট রেটিং

ক্রেডিট রেটিং ইনফরমেশন এন্ড সার্ভিসেস লিঃ এর বিশ্লেষণে প্রতিষ্ঠানের ঋণমান নিম্নরূপঃ

দীর্ঘকালীন	স্বল্পকালীন
A+	ST -3

এ প্লাস রেটিং প্রাপ্ত প্রতিষ্ঠানগুলোতে ঋণমান ভাল মৌলভিত্তি সম্পন্ন আয় অর্জনে সক্ষম প্রতিষ্ঠান হিসাবে বিবেচনা করা হয়। এস টি - ৩ নির্দেশ করে আপনার প্রতিষ্ঠান সময়মত ঋণ পরিশোধ সমর্থ, কোম্পানির পর্যাপ্ত তারল্য প্রবাহ আছে এবং কম ঝুঁকিপূর্ণ যা আমাদের কোম্পানিকে রেটিং কোম্পানিকে পজিটিভ হিসাবে মূল্যায়ন করেছে।

স্বীকৃতি

আমি, পরিচালনা পর্ষদের পক্ষে আমাদের সম্মানিত শেয়ার হোল্ডার, বিনিয়োগকারী, গ্রাহক, শুভানুধ্যায়ী, দেশে অথবা দেশের বাহিরে, এবং সংশ্লিষ্ট সবাইকে আমাদের উপর অর্পিত দায়িত্ব পালনে সর্বান্তকরণে সহযোগিতা করার জন্য আমাদের আন্তরিক কৃতজ্ঞতা জানাচ্ছি।

এছাড়াও আমি কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছি বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশন, রেজিট্রার আর জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস, ঢাকা স্টক একচেঞ্জ লিঃ, চিটাগাং স্টক একচেঞ্জ লিঃ, সেন্ট্রাল ডিপজিটরি বাংলাদেশ লিঃ, অন্যান্য সরকারী ও বেসরকারী প্রতিষ্ঠান সমূহ সংশ্লিষ্ট সবাইকে প্রতিষ্ঠানের প্রতি সমর্থন ও আন্তরিক সহযোগিতার জন্য।

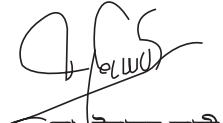
আমি, পরিচালনা পর্ষদের পক্ষে স্বীকার করতে চাই আমার প্রিয় সর্বোত্তরের কর্মকর্তা ও শ্রমিক কর্মচারীবৃন্দের অবদান যাদের অক্লান্ত পরিশ্রম কোম্পানিকে আজকের এই অবস্থানে পৌঁছাতে সাহায্য করেছে।

এছাড়াও প্রতিষ্ঠানের আর্থিক নিরাপত্তা নিশ্চিত করা ও সার্বিক উন্নয়নে আপনাদের গুরুত্বপূর্ণ পরামর্শ ও মতামত প্রত্যাশা করছি।

সর্বোপরি, আমি উপস্থাপিত ৩০ শে জুন ২০১৬ সালের নিরীক্ষকের প্রতিবেদন, নিরীক্ষিত হিসাব ও পরিচালনা পর্ষদের প্রতিবেদন গ্রহণ ও অনুমোদনের জন্য বিনীতভাবে অনুরোধ করছি।

ধন্যবাদান্তে,

পরিচালনা পর্ষদের পক্ষে


মো: ইয়াকুব আলী
চেয়ারম্যান

MANAGEMENT DISCUSSIONS

The discussions and analysis are designed to show shareholders with an overview

Cost of Major Items	Jan 2015 to Jun 2016 (Tk)*	2014 (Tk)	2013 (Tk)	2012 (Tk)	2011 (Tk)
Sales	2,004,431,936	1,656,465,005	1,722,567,233	1,348,903,633	1,311,462,731
Cost of Goods Sold	1,535,535,039	1,283,749,853	1,332,765,258	1,067,220,005	1,071,390,280
Gross Profit	468,896,897	372,715,152	389,801,975	281,683,628	240,072,451
Net Profit after Tax	212,460,870	148,885,948	174,906,173	133,270,100	189,980,329

* Status showing 18 months financial results

Turnover & Operating Expenses

During the reviewed period the turnover decreased by 19.33% (on average) comparing to 2014. Notwithstanding the operating expenditure is decreased by 17.56% (on average) over previous year.

Causes for Change in Sales

The turnover decreased comparing with preceding period; it was due to political instability, global recession, currency fluctuation, GSP facility provided to Pakistan, one of the major competitor countries for home textile products, etc.

Causes for Changes in COGS

Cost of goods sold is the expenses a company incurred in order to manufacture, create or to sell a product, Proportion of cost of goods sold against sales revenue is almost consistent over the years since 2013. It generally depends on the price level of the raw materials, buyers' nominated suppliers, cost of wages, and depreciation for capital expenditure etc.

Causes for changes in Operating Expenses

Downward trends of operating expenses comparing to turnover in the year 2015-16 is consistent due to continuously upgrading its management output which facilitates a better position in the market also.

Gross Profit Margin

Gross Profit is the difference between sales and the cost of goods sold.

Gross Profit = (Sales – Cost of Goods Sold)

The Gross Profit margin is one of the indicators to diagnose the financial health of an organization. Larger gross profit margins are – higher the percentage, the more business retains of each Taka of sales for other expenses and net profit.

Gross Profit Margin % = (Gross Profit /Sales x 100)

During the reviewed period of 18 months from January 01, 2015 to June 30, 2016, Gross Profit Margin was 23.39% against 22.50% of previous 12 months period. Gross profit has decreased as the price of raw materials and sales were lower in this reviewed period.

Net Profit Margin Ratio

Net Profit is calculated by subtracting expenses including Tax and WPP & WF from the Gross Profit, showing what the business has earned (or lost).

Net Profit = (Gross Profit – Expenses with Tax & WPP & WF)

During the reviewed period of 18 months from January 01, 2015 to June 30, 2016, the Net Profit Margin ratio is 10.60% against 8.99% of previous 12 months period. The net profit for the reviewed 18 months period was 212.46 million while the net profit for 2014 was 148.89 million (12 months).

RISK FACTORS & MANAGEMENT PERCEPTION

The factors described below may conceivably materially affect investors' decisions as investment in equity shares involves a high degree of risk. The company is operating in a globally competitive industry involving both external and internal factors having direct as well as indirect effects on the investments.

Any of the following risks as well as other risks and uncertainties discussed in the Annual Report 2015-2016 could have a material adverse effect on business of the Company and could cause the trading price of Equity shares to decline, which could result in the loss of all or part of one's investment.

Furthermore, the risks set out may not be exhaustive and additional risks and uncertainties, not presently known to us, or which we currently deem immaterial, may arise or become material in the future. Unless otherwise stated in the relevant risk factors set forth below, we are not in a position to specify or quantify the financial or other risks mentioned herein:

Interest Rate Risk

The company has established and operated on long term loans and working capital from different banks of interest rate variability. Interest rate risk is depended/associated with the fluctuation in market interest rates which depends on macro economics and market factors like inflation, demand of loan etc. Raise of interest rate increase the cost of funds and may adversely affect the profitability of the company.

Management Perception

The Management of Regent Textile Mills Limited is well aware about the fluctuation of interest rate and affect of cost of funds in financial performance of company. The management emphasizes on equity based financing to reduce the dependency on borrowings. As a result the total long term loan of the company is expected to be paid which will reduce financial charges and increased the profit of the company. Moreover, the management is looking forward to import brand new capital machinery for expansion under BMRE and establishing new RMG project and expected to increase the turnover of the company in the coming years which will also reduce the costs on working capital.

Exchange Rate Risk

Exchange rate risk is a vital factor of the company which mainly depends on overseas sale directly or indirectly and raw materials supply mainly from locally (yarn, packing materials, accessories), subsequently on import of dyes chemical, accessories and spares of machinery. If exchange rate is increased against local currency opportunity is created for getting more revenues against same in local currency.

Management Perception

Regent Textile Mills Limited earns foreign currency from export proceeds by Home Textile and Fashion Fabrics items and release back to back L/C on foreign currency. The proceeds of the export come after L/C maturity. RTML faces some fluctuation of foreign currency which extends from 1.5% to 2% in perspective of foreign currency reserve in Bangladesh Bank which is insignificant amount. It is expected that the value of taka against USD and EURO may remain stable in future due to increasing foreign reserve in BB. So in case of exchange rate increase the Company will be in a position to enhance its profitability.

Industry Risk and Market Risk

Textile industry is highly competitive but the largest industrial sub sector in Bangladesh. The company faces numbers of aggressive competitors within and outside of the country. Textile industry depends on available power, raw materials, global textile market and economic policy of the Government. The world economy plays a major role on textile market and the industry. RTML procure the main raw materials yarn from local market which completely depends on global cotton market. Textile sector is competing with well established manufacturing countries like China, India and Pakistan in term of pricing, quality and costing.

Management Perception

The company has successfully entered into the market by offering better quality products at competitive terms. The force, which is helping the company for its strong existences, is emergence of back-ward linkage industry. Back-ward linkage industry is supporting for minimizing the lead time and cost of production. Textile industry of Bangladesh is enjoying comparative advantage over other countries despite some threats from local & foreign economic conditions. The global recessions could not affect the company as the earnings were increased in that time and thus RTML is going ahead which proves a strong position of the company against such risk.

Today's ever changing fashion world, style and trends are rapidly moving and textile manufacturer have to cope with the change. Regent Textile Mills Limited is an efficient woven textile manufacturer who can produce both of Fashion Fabrics (Twill, Canvas, Sheeting) and Home textile products (Bed sheet, quilt cover, flat sheet, pillow case etc.). Now across the world, Home Textile became matter of attention for fashion concerned people. RTML firmly ensures quality in production and integration in supply chain with appropriate branding which increases index of its product demand in world market. Its principal buyers are from Europe and North America who are enjoying GSP facility. Demand of textile product is growing at a rapid pace and support from Government through declaring special financial packages as well as continuation of GSP facility (EU market) will enhance the industry growth.

Besides, in the field of textile, the management of RTML is aware of the changes which take place all most routinely at customer's choice. The factory of RTML is fully equipped to meet the wide-ranging demands of quality conscious customers worldwide.

Technology Related Risk

Modern technology is a vital supplementary for the continuation and sustenance of any export oriented industry. These are the risks allied with the use of technology in manufacturing with an efficient manner. RTML is a technology based industry operating with state-of-the art textile machinery and continuous technological perfection is an integral part in such a competitive industry.

Management Perception

Regent Textile Mills Limited established with brand new, most modern and state-of-the art European machineries operating with modern technological assistance. The management of the company is very much keen to adopt new technologies. The machineries are modern and procured from renowned and brand supplier like Stork from Netherlands, Goller and Bruckner & Kuster from Germany which would be lessen the technological risk to a great extent.

Potential or Existing Government Regulations

The Company operates under the Company's Act 1994 and other related regulations such as Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991 and Value Added Tax (VAT) Rules 1991. Any abrupt Changes of the policies made by the regulatory authorities may affect the business of the Company.

Management Perception

Textile sector is the largest contributor to GDP and provides mass employment to a certain extent than others. Government is well aware of these issues and functioning to emphasize the growth of Textile sector. RTML is looking forward to find easiest and investment friendly regulations to regularize activities of this backed process sector. However, the promoters' wills Andover to convince the policy makers for adopting favorable terms and conditions which will eventually help the yarn manufacturers of Bangladesh to compete with the firms in low cost locations in the global arena. it has the better resistance ability due to its cost efficient operation process.

Potential Changes in the Global or National Policies

The Company is dependent on imported raw materials. Any scarcity due to changes in policy in the international market might dent the production level and profitability. The performance of the company may be affected due to unavoidable circumstances both in Bangladesh and worldwide, as such political turmoil and disturbance in the country may adversely affect the economy in general.

Management Perception

Textile sector is heavily dependent on potential changes in political situation, both nationally and globally. Local situation as political turmoil and annoyance and failure of state relations with buyer's country may affect this sector. Continuation of GSP facilities is also another concern factor. RTML is aware of these issues and maintain close relationship with various pressure groups to sustain its growth.

Management Risk

The risks associated with ineffective, destructive or underperforming top executives which may impact on operation and future growth of the company.

Management Perception

RTML is keen to develop the human resources. To increase the efficiency of employees the management of the company has been introduced training and development program. RTML offers competitive packages as well as non monetary motivation to all ranks. These facilities have enabled the company to achieve a very low employee turnover rate. Moreover, RTML promotes professionalism, team work and alternative leadership ethics in all areas of its activities. Therefore, the management of RTML feels that the company is well prepared to handle the risks in the future.

Operational Risk

Operational risk arises from improper execution of company's business. Moreover, shortage/lack of utility, unavailability of raw materials, labor unrest and generally rate increase of raw materials, labor supply and spare parts of machinery, natural calamities like flood, cyclone and earthquake etc may disrupt the production of the company. Although these type of risk may vary from industry to industry.

Management Perception

The overall production process of RTML is monitored with expert professional to mitigate human error. The company has been arranging training of its core personnel on a continuous basis to cope with the growing challenges of the changing work environment and growing sophistication of technology and processes. RTML established with cost effective brand new and state of the art European textile machinery to increase profitability of the company from very beginning. The company maintains huge raw materials stock and facilitated to keep a rational reserve for any future price escalation of the raw materials.

CORPORATE GOVERNANCE REPORT

Sound Corporate Governance is a fundamental part of the culture of the company and ensures long-term success. Corporate governance concerns the relationships among the management, Board of Directors, shareholders and other stakeholders. It contributes to sustainable economic development by enhancing the performance of companies. The Board of Regent Textile Mills Limited is firmly committed to upholding principles of good corporate governance.

Board of Directors

The Board of Regent Textile Mills Limited comprises of 7 members including Chairman, Managing Director, 3 Directors and 2 independent Directors in compliance with the Corporate Governance Guidelines of BSEC. Board of Directors is performing the responsibilities, among others, setting the company's strategic objectives, providing leadership, supervision and safeguarding shareholders interest.

Role of the Board

The directors of the Board are appointed by the Shareholders at the Annual General Meeting (AGM) and accountable to the Shareholders. The Board is responsible for ensuring that the business activities are soundly administered and effectively controlled. The Directors keep themselves updated about the company's financial position and ensures that its activities, accounts and assets management are subject to adequate monitoring and control. The Board also ensures that RTML policies and procedures and code of conduct are understood, implemented and maintained at all levels and the company adheres to generally accepted principles for good governance and effective control of company activities.

Chairman of the Board and Managing Director

In Regent Textile Mills Limited, Chairman and Managing Director are two separate individuals selected from the Board of Directors. Both are performing defined responsibilities and focusing on the strategic value addition of the Company. Managing Director is regularly reviewing and looking after operations and guides other top executives on strategic issues.

Qualification of Independence Director

Prof. Alam graduated with Honors in Management and obtained Masters Degree in Marketing from the University of Chittagong with a First Class. He also obtained post graduate education and training in business from National University of Singapore. He later joined as a Faculty of Business Administration, University of Chittagong. His outspoken presentation on trade and commerce, banking, finance and other economic issues made him a well-known public figure.

He is also internationally known for his scholarly publication on economy, business issues, insurance and banking etc. He has first-hand practical experience of more than 20 years of leading corporate bodies in both private and public sector. He was served as Director of Rupali Bank Ltd and Sadharan Bima Corporation. Currently he is appointed as a director and EC Chairman of Islami Bank Bangladesh Limited.

Mr. Iqbal, the other independent director of RTML, graduated in Business Administration (BBA). After graduation he focused on business to become a successful businessman and entrepreneur. For the last 14 years of vigorous diving Mr. Iqbal has gained expertise in the fields of trading and logistics management. By this time he has established himself as a promising businessperson in the business community and has proper blending of manufacturing, marketing and finance function to run an organization as an effective profit center

Company Secretary, Chief Financial Officer, Head of Internal Audit

The Company has appointed experienced Chief Financial Officer, qualified chartered secretary as Company Secretary. The CFO and Company Secretary regularly advise and assist the Board on financial strategy and compliance issues of the regulatory bodies. They are also attending Board Meeting as per corporate governance notification of the BSEC. Internal audit department of the Company headed by a Head of Internal Audit has professional expertise and experience in the field of Internal Audit.

Board of Directors clearly defined respective roles, responsibilities and duties of the CFO, Company Secretary and Head of Internal Audit.

Board sub-Committees

Audit Committee

The Audit Committee has been constituted as a sub-committee of the Board of Director with the Independent Director as Chairman and two other Directors. The company Secretary acts as Secretary to the Audit Committee. This committee assists the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company. Audit committee is responsible to the Board of Directors and its roles and responsibilities are clearly set forth in the Terms of Reference (TOR) approved by the Board. The role of the Audit Committee has been stated in the annual audit committee report.

Compensation Committee

The Compensation Committee has been constituted as a sub-committee of the Board of Directors with three members where Mr. Md. Yasin Ali acts as the Chairman of the committee. The company Secretary acts as Secretary to the sub-Committee.

Executive Committee

The Executive Committee, as a sub-committee of the Board has been constituted with the Mr. Md. Yakub Ali, Director as the Chairman and three other Directors including an Independent Director. The company Secretary acts as Secretary to the sub-Committee

Annexure-A

Compliance Status of BSEC Guidelines for Corporate Governance
Status of compliance by RTML with the Corporate Governance (CG) Guidelines issued by BSEC
through Notification No.SEC/ CMRRCD/2006-158/134/Admin/44 dated 07 August, 2012:

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1	Board of Directors:			
1.1	Board's Size: The number of the board members of the company shall not be less than 5 (five) and more than 20 (twenty); Provided, however, that in case of banks and non-bank financial institutions, insurance companies and statutory bodies for which separate primary regulators like Bangladesh Bank, Insurance Development and Regulatory Authority, etc. exist, the Boards of those companies shall be constituted as may be prescribed by such primary regulators in so far as those prescriptions are not inconsistent with the aforesaid condition.	✓		The RTML Board is comprised of 7 (seven) Directors
1.2	Independent Directors: All companies shall encourage effective representation of independent directors on their Board of Directors so that the Board, as a group, includes core competencies considered relevant in the context of each company. For this purpose, the companies shall comply with the following:-			
1.2(i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	✓		There are 2 (two) Independent Directors in the RTML Board.
1.2(ii)	For the purpose of this clause "independent director" means a director -			
1.2(ii)a	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		The Independent Directors have declared their compliances.
1.2(ii)b	Who is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	✓		Do
1.2(ii)c	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies;	✓		Do
1.2(ii)d	Who is not a member, director or officer of any stock exchange;	✓		Do
1.2(ii)e	Who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market;	✓		Do
1.2(ii)f	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm;	✓		Do
1.2(ii)g	Who shall not be an independent director in more than 3 (three) listed companies;	✓		Do
1.2(ii)h	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI);	✓		Do
1.2(ii)i	Who has not been convicted for a criminal offence involving moral turpitude.	✓		Do
1.2(iii)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	✓		The appointments of 2 Independent Directors have been made (in 117th Board Meeting) were duly approved in 19th AGM.
1.2(iv)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	✓		No vacancy occurred.

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.2(v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	✓		The company has laid down a detailed Code of Conduct.
1.2(vi)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	✓		The Independent Directors (IDs) are in their first term of office.
1.3	Qualification of Independent Director (ID)			
1.3(i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		The qualifications and background of IDs justify their abilities as such.
1.3(ii)	The person should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/professional experiences.	✓		Do
1.3(iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.			N/A
1.4	Chairman of the Board and Chief Executive Officer The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	✓		
1.5	Directors' Report to Shareholders: The directors of the companies shall include the following additional statements in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1.5(i)	Industry outlook and possible future developments in the industry.	✓		The Directors' report complies with the guideline.
1.5(ii)	Segment-wise or product-wise performance.	✓		Do
1.5(iii)	Risks and concerns.	✓		Do
1.5(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	✓		Do
1.5(v)	Discussion on continuity of any Extra-Ordinary gain or loss.	✓		Do
1.5(vi)	Basis for related party transactions- a statement of all related party transactions should be disclosed in the annual report.	✓		A statement of all related party transaction are disclosed in Notes to the Financial Statements.
1.5(vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.	✓		
1.5(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.			N/A
1.5(ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	✓		No Significant variance occurred during the period.
1.5(x)	Remuneration to directors including independent directors	✓		The Director's report complies with the guideline


Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.5(xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	✓		The Directors' report complies with the guideline.
1.5(xii)	Proper books of account of the issuer company have been maintained.	✓		Do
1.5(xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	✓		Do
1.5(xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	✓		Do
1.5(xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	✓		Do
1.5(xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	✓		Do
1.5(xvii)	Significant deviations from the last period's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	✓		Significant deviations was not occurred.
1.5(xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	✓		The Directors' report complies with the guideline.
1.5(xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	✓		Dividend declared
1.5(xx)	The number of Board meetings held during the period and attendance by each director shall be disclosed.	✓		
1.5(xxi)	The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:-			
1.5(xxi)(a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);			N/A
1.5(xxi)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	✓		
1.5(xxi)(c)	Executives; Explanation: For the purpose of this clause, the expression "executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit.	✓		
1.5(xxi)(d)	Shareholders holding ten percent (10%) or more votes interest in the company (name wise details).	✓		
1.5(xxii)	In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:-			
1.5(xxii)(a)	a brief resume of the director;	✓		
1.5(xxii)(b)	nature of his/her expertise in specific functional areas;	✓		
1.5(xxii)(c)	names of companies in which the person also holds the directorship and the membership of committees of the board.	✓		
2	CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT(HIA), AND COMPANY SECRETARY (CS):			
2.1	Appointment: The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
2.2	Requirement to Attend Board Meetings: The CFO and the Company Secretary of the companies shall attend the meetings of the Board of Directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters.	✓		
3	AUDIT COMMITTEE:			
3(i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	✓		
3(ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	✓		In Practice.Tor is available
3(iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	✓		In Practice.The duties are clearly written in the TOR of the Audit Committee
3.1	Constitution of the Audit Committee:			
3.1(i)	The Audit Committee shall be composed of at least 3 (three) members.	✓		The Audit Committee has been comprised of 3 (three) members
3.1(ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	✓		
3.1(iii)	All members of the audit committee should be “financially literate” and at least 1(one) member shall have accounting or related financial management experience. Explanation: The term “financially literate” means the ability to read and understand the financial statements like Balance Sheet, Income Statement and Cash Flow Statement and a person will be considered to have accounting or related financial management expertise if (s)he possesses professional qualification or Accounting/Finance graduate with at least 12 (twelve) years of corporate management/professional experiences.	✓		
3.1(iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee.	✓		The board have appointed members in due time and no vacancy occurred.
3.1(v)	The company secretary shall act as the secretary of the Committee.	✓		
3.1(vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
3.2	Chairman of the Audit Committee:			
3.2(i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	✓		
3.2(ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	✓		
3.3	Role of Audit Committee: Role of audit committee shall include the following:-			
3.3(i)	Oversee the financial reporting process.	✓		
3.3(ii)	Monitor choice of accounting policies and principles.	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
3.3(iii)	Monitor Internal Control Risk management process.	✓		
3.3(iv)	Oversee hiring and performance of external auditors.	✓		
3.3(v)	Review along with the management, the annual financial statements before submission to the board for approval.	✓		
3.3(vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	✓		
3.3(vii)	Review the adequacy of internal audit function.	✓		
3.3(viii)	Review statement of significant related party transactions submitted by the management.	✓		
3.3(ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	✓		
3.3(x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus	✓		IPO Proceeds used in line with Prospectus
3.4	Reporting of the Audit Committee:			
3.4.1	Reporting to the Board of Directors:			
3.4.1(i)	The Audit Committee shall report on its activities to the Board of Directors.	✓		
3.4.1(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-			
3.4.1(ii)(a)	report on conflicts of interests;	✓		There was no reportable case of conflict of interest for the period from 1st January, 2015 to 30th June, 2016.
3.4.1(ii)(b)	suspected or presumed fraud or irregularity or material defect in the internal control system;	✓		There was no such case in the period.
3.4.1(ii)(c)	suspected infringement of laws, including securities related laws, rules and regulations;	✓		DO
3.4.1(ii)(d)	any other matter which shall be disclosed to the Board of Directors immediately.	✓		DO
3.4.2	Reporting to the Authorities: If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.	N/A		
3.5	Reporting to the Shareholders and General Investors: Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	✓		The Audit Committee Report is disclosed in the annual report and signed by the Chairman of the AC.
4	EXTERNAL/STATUTORY AUDITORS: The issuer company should not engage its external/statutory auditors to perform the following services of the company; namely			
4(i)	Appraisal or valuation services or fairness opinions.	✓		The Statutory Auditor have declared their compliances.

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
4(ii)	Financial information systems design and implementation.	✓		DO
4(iii)	Book-keeping or other services related to the accounting records or financial statements.	✓		DO
4(iv)	Broker-dealer services.	✓		DO
4(v)	Actuarial services.	✓		DO
4(vi)	Internal audit services.	✓		DO
4(vii)	Any other service that the Audit Committee determines.	✓		DO
4(viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	✓		DO
4(ix)	Audit / certification services on compliance of corporate governance as required under clause (i) of condition No.7	✓		DO
5	SUBSIDIARY COMPANY			
5(i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	N/A		RTML does not have any subsidiary company.
5(ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	N/A		DO
5(iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	N/A		DO
5(iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	N/A		DO
5(v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	N/A		DO
6	DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO): The CEO and CFO shall certify to the Board that:			
6(i)	They have reviewed financial statements for the period and that to the best of their knowledge and belief :-	✓		CEO and CFO certified to the board during finalization of financial statements.
6(i)(a)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	✓		DO
6(i)(b)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	✓		DO
6(ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the period which are fraudulent, illegal or violation of the company's code of conduct.	✓		DO
7	REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:			
7(i)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis. Explanation: Chartered Accountant means Chartered Accountant as defined in the Bangladesh Chartered Accountants Order, 1973 (President's Order No.2 of 1973); Cost & Management Accountant means Cost & Management Accountant as defined in the Cost & Management Accountants Ordinance, 1977 (Ordinance No. LIII of 1977); Chartered Secretary means Chartered Secretary as defined in the Chartered Secretaries Act, 2010 (Act No.25 of 2010)	✓		Proper certification has been obtained from M/s. Khan Wahab Shafique Rahman & Co. Chartered Accountants for the period from 1st January, 2015 to 30th June, 2016 which is published as Annexure -3 to the Directors' Report.
7(ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.	✓		Status of Compliance is published with the Director's Report as required.

CORPORATE GOVERNANCE CERTIFICATE

<p>A member of mgjworldwide</p> <p>Partners: S.M. Shafique FCA Md. Abu Sina FCA Md. Anisur Rahman FCA Faruk Ahmed ACA</p>	<p>KHAN WAHAB SHAFIQUE RAHMAN & CO. CHARTERED ACCOUNTANTS</p>	<p>Rupali Bima Bhaban (5th & 6th Floor), 7, Rajuk Avenue, Motijheel, Dhaka-1000 Tel : 9565136, 9551663, 9551821 Fax : 880-02-9551821, E-mail : kwsr@dhaka.net Web : www.kwsrbd.com</p>
<p align="center"><u>Certificate on Compliance of Conditions of Corporate Governance</u> <u>To the Shareholders of Regent Textile Mills Limited</u></p>		
<p>We, in respect of Regent Textile Mills Limited (the Company), have examined the status of its compliance for the period from 1st January, 2015 to 30th June, 2016 with conditions of Corporate Governance issued by Bangladesh Securities & Exchange Commission (BSEC) vide its notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August, 2012.</p>		
<p>The compliance with the said conditions of Corporate Governance and reporting the status thereof is the responsibility of the management of the Company. Our responsibility is to provide a certificate about whether the Company is in compliance with the said conditions of Corporate Governance based on our examination.</p>		
<p>Our examination has been made for the purpose of issuing this certificate was limited to the procedures including implementation thereof as adopted by the Company for ensuring the compliance of the conditions of Corporate Governance and make reporting of the status of the compliance on the attached statement on the basis of evidence gathered and representation received. It is neither an audit nor an expression of opinion on the financial statements of the Company.</p>		
<p>To the best of our information and according to the explanations given to us, we certify that, subject to the remarks and observation as reported in the attached compliance statement, Regent Textile Mills Limited has complied with the conditions of Corporate Governance as enclosed stipulated in the above mentioned BSEC's notification dated 07 August, 2012.</p>		
<p>Dated, Chittagong, 26th October, 2016</p>	<p align="center"> Md. Anisur Rahman FCA Partner ICAB Enrollment No. 350 Khan Wahab Shafique Rahman & Co. Chartered Accountants</p>	
<p>Branch Office: Sabbir Chamber (3rd Floor), 60, Agrabad C/A, Chittagong. Telephone: 2520056, E-mail: kwsr@colbd.com</p>		
<p align="center">In Practice since 1968</p>		

REPORT OF THE AUDIT COMMITTEE

The audit committee of Regent Textile Mills Limited, being one of its prime Board sub-committees, assists the Board in discharging its governance responsibilities. A brief of the Audit Committee and its roles, responsibilities and functions are as under:

Composition of Committee:

- | | |
|----------------------------|-----------------------------------|
| 1. Prof. Syed Ahsanul Alam | Independent Director and Chairman |
| 2. Mr. Md. Yasin Ali | Director and Member |
| 3. Mr. Mashruf Habib | Director and Member |

The independent Director, Professor Syed Ahsanul Alam acts as Chairman of the Committee. As per regulatory guidelines, the Company Secretary, Mr. M. R. H. Sikder ACS acts as Secretary to the Committee. The Audit Committee, accordingly, performs in absolute coherence and ensures compliance with the corporate governance guidelines promulgated by the Bangladesh Securities and Exchange Commission (BSEC)

A total of 6 (six) meetings were held during the period from January 2015 to June 2016. Invitees to the meetings were the Managing Director, Chief Financial Officer, and Head of Internal Audit.

The committee is accountable for all audit activities and reports to the Board of directors of the company. The key role of the audit committee is to monitor, review and examine the financial statements, corporate governance practices, internal control systems and risk management activities.

Responsibilities of the Audit Committee:

The purpose, authority, composition, duties and responsibilities of the Audit Committee are delineated in its Terms of Reference (TOR). Some of the responsibilities are as follows:

1. Review the annual, half yearly and quarterly financial statements and other financial results, and upon its satisfaction of the review, recommend the same to the Board for approval.
2. Review the adequacy and effectiveness of financial reposting process, internal control system, risk management, auditing matter, and the company's process for monitoring compliance with laws and regulations and the code of conduct.
3. Recommend appointment, termination and determination of audit fees for statutory auditors. Consider the scope of work, and oversee and evaluate the works performed by the statutory auditors
4. Exercise its oversight of the works of Company's internal audit.
5. Review the effectiveness of internal audit functions including performance, structure, adequacy of resources, and compliance with professional standards
6. Examine audit findings and material weaknesses and monitor implementation of audit action plans.

Major activities of the Audit Committee:

The Audit Committee assists the Board of Directors in fulfilling effectively its oversight responsibilities for the company's accounting and financial reporting process and internal control system of the company. During the period under review 6 meetings of the audit committee were held and the committee focused on the following activities:

1. Reviewed quarterly, half-yearly and annual financial statements
2. Considered and made recommendation to the Board on the appointment and remuneration of statutory auditors, Hoda Vasi Chowdhury & Co., Chartered Accountants, for the year ended June 30, 2017, if re-appointed.
3. Approved the Internal audit plan, monitored progress.
4. Reviewed the reliability and consistency of the financials statements of the company to ensure that the internal control and compliance procedures are adequate to present a true and fair view of the company's state of affairs.
5. Ensured that proper disclosures required under accounting standards as adopted in Bangladesh have been made and also complied with the Companies Act and various rules and regulations applicable.
6. Reviewed internal control systems, audit action plans and followed up on their findings. It examined all relevant issues relating to the financial and other connected affairs of the company.
7. Reviewed management letter issued by the external auditors in their presence
8. The Committee has reviewed and monitored the IPO process and utilization of fund as per BSEC approval.
9. Reviewed other matters and incidents of significance as per Terms of Reference (TOR) of Audit Committee

Reporting of the Committee

On discharging its responsibilities, the Audit Committee has ensured the following:

1. Financial Statements have been prepared and presented in compliance with all laws, regulations & standards as applicable.
2. Adequate controls and procedures are in place to provide reasonable assurance that the Company's assets are safeguarded and that the financial position of the company is adequately managed.
- Observations, findings and suggestions of the committee were communicated to the Board of Directors and the Board of Directors had taken appropriate measures on the report.

Acknowledgement

The audit committee members expressed their sincere thanks to the members of the Board, management of the company and the auditors for their support to carry out its duties and responsibilities effectively.

Sd/-

Prof. Syed Ahsanul Alam

Chairman of the Audit Committee
October 14, 2016

DIRECTOR'S INVOLVEMENT WITH OTHER ORGANIZATIONS

Name	Position in RTML	Entities where they have Interest	Position in the Entities
Md. Yakub Ali	Chairman	Ali Fashion Limited	Chairman
		Anowara Apparels Limited	Chairman
		Anowara Fashion Limited	Chairman
		Anowara Paper Mills Limited	Chairman
		Bangladesh Fertilizer & Agro Chemicals Limited	Chairman
		Diamond Cement Limited	Chairman
		Habib Printers and Publisher Limited	Chairman
		Habib Shares & Securities Limited	Chairman and Managing Director
		Habib Sons	Managing Partner
		Habib Steels Limited	Chairman
		HG Aviation Limited	Director
		Legacy Fashion Limited	Chairman
		Maam Textile Mills Limited	Chairman
		MTS Re-Rolling Mills Limited	Chairman
		Mudys Navigation Limited	Chairman
		National Credit & Commerce Bank Limited	Director
		Noor Garments Limited	Chairman
		Regent Energy and Power Limited	Chairman
		Regent Fabrics Limited	Chairman
		Regent Power Limited	Chairman
		Regent Spinning Mills Limited	Chairman
		Regent Weaving Limited	Chairman
		Siam's Superior Limited	Chairman
		Valiant Fashion Wear Limited	Chairman
		Valiant Garments Limited	Chairman
Md. Yasin Ali	Director	Anowara Apparels Limited	Managing Director
		Anowara Fashion Limited	Managing Director
		Anowara Paper Mills Limited	Managing Director
		Bangladesh Fertilizer & Agro Chemicals Limited	Managing Director
		Diamond Cement Limited	Managing Director
		ANZ Properties Ltd.	Chairman
		Continental Insurance Limited	Director
		Diamond Pack Limited	Managing Director
		Habib Shares & Securities Limited	Director
		Habib Printers & Publishers Limited	Managing Director
		Habib Steels Limited	Managing Director
		HG Aviation Limited	Chairman

Annexure- E

BMRE AND NEW RMG PROJECT

We have started civil works for the projected BMRE and new RMG project which were declared before the Bangladesh Securities and Exchange Commission and the whole work is running in full swing. Top management and high officials of the company already visited some countries for sourcing and finalizing machineries.

As you know, your factory is located on the other bank of the river Karnafully and where we are implementing both the project situated also just beside the river bank and the rainy reason of this year also last unexpectedly for a longer time that delayed the whole work. Thus the whole process of work delayed unexpectedly. By this time we have had completed piling and civil work will be done within a shortest possible time.

It is mentionable here that the amount collected from IPO proceeds will be spent only for procuring machineries for BMRE and new RMG project. At present your Company is spending entire amount from its own fund and through short term financing from bank/NBFIs for the other purposes such as land and land development, civil works, transport, of the said projects.

RATIONALE OF BMRE AND NEW RMG PROJECT: FUTURE THRUST

Regent Textile Mills Limited is an existing fashion fabrics and home textile industry established in 1994. Now considering all and the growing market demand of home textile items and RMG, the company intends to make best investment decision in the existing production facility at an adjacent place of 75,000 square feet with a view to increase production facility in a substantial height by installing most modern and state-of-the-art machineries to meet the present fashion and style globally. By returns turnover of the company will go up, it will create more employment, more export and foreign exchange thus the maximization of shareholders wealth will be materialized.

Bangladesh's RMG industry needs substantial long-term investment to modernize and build new factories. We are also going to set up a new RMG industry by installing state-of-the-art most modern and sophisticated machineries. RTML is planning to support its forward integration of RMG unit (woven products like trouser) through own produced finished woven fabrics. It is indeed to say that the ideas, demand and fashion style are changing rapidly and thus the machineries are also changing to cope up with the situation. To keep in mind the RMG demand as different study group on the field predicted that the Bangladesh will be one of the highest sourcing destinations in the coming years, the management of the company took the challenge to establish such a big project in 110,000 square feet land. The management of the company has made a plan to make the project most sustainable for a long term period with maximum value addition and maximization of shareholders wealth as well as it will have significant impact on the total economy of the country.

Looking forward, demand will be fueled by population growth (+500mn inhabitants by 2020) and higher incomes that will substantially increase household purchasing power. GDP per capita is expected to keep rising, increasing by +4% annually between 2015 and 2020. In that respect, manufacturers should benefit from improved profits to lowering raw material costs while real production is forecasted to increase by +5% per year on average by 2018.(Global report by Euler Hermes Economic Research)

Revised status of IPO proceeds utilization of Regent Textile Mills Limited as on 30th June 2016 is described hereunder:

Particulars		Project Costs	Finance from IPO	Utilized for Land Development, Civil Works & IPO Exp.	Completion time as declared	Revised Completion time
Balancing, Modernization, Rehabilitation and Expansion (BMRE)	Machineries (Weaving, Dyeing and Printing)	824,679,520		72,938,491	Within 12 months of receiving the IPO proceeds	Within October 2017
	Civil Works & others	62,500,000				
Total		887,179,520	887,179,520		Within 18 months of receiving the IPO proceeds	Within October 2017
New RMG Project	Land Development, Building and Civil Work	330,949,638				
	Machineries (Sewing, Finishing, Cutting,.)	506,160,386	398,503,962			
	Boiler, Generator and Compressor	17,677,875				
	Vehicles & Others	47,500,000				
Total		902,287,899				
Total Project Cost & IPO expense		1,789,467,419	26,816,518	25,217,966	Rest Tk. 1,598,552 will be utilized for above purposes	
				72,938,491	Spent so far from Company's Own fund and other sources	
Total IPO Proceeds			1,250,000,000		Within 2017	

DIRECTOR'S INVOLVEMENT WITH OTHER ORGANIZATIONS

Name	Position in RTML	Entities where they have Interest	Position in the Entities
Md. Yakub Ali	Chairman	Ali Fashion Limited	Chairman
		Anowara Apparels Limited	Chairman
		Anowara Fashion Limited	Chairman
		Anowara Paper Mills Limited	Chairman
		Bangladesh Fertilizer & Agro Chemicals Limited	Chairman
		Diamond Cement Limited	Chairman
		Habib Printers and Publisher Limited	Chairman
		Habib Shares & Securities Limited	Chairman and Managing Director
		Habib Sons	Managing Partner
		Habib Steels Limited	Chairman
		HG Aviation Limited	Director
		Legacy Fashion Limited	Chairman
		Maam Textile Mills Limited	Chairman
		MTS Re-Rolling Mills Limited	Chairman
		Mudys Navigation Limited	Chairman
		National Credit & Commerce Bank Limited	Director
		Noor Garments Limited	Chairman
		Regent Energy and Power Limited	Chairman
		Regent Fabrics Limited	Chairman
		Regent Power Limited	Chairman
		Regent Spinning Mills Limited	Chairman
		Regent Weaving Limited	Chairman
		Siam's Superior Limited	Chairman
		Valiant Fashion Wear Limited	Chairman
		Valiant Garments Limited	Chairman
Md. Yasin Ali	Director	Anowara Apparels Limited	Managing Director
		Anowara Fashion Limited	Managing Director
		Anowara Paper Mills Limited	Managing Director
		Bangladesh Fertilizer & Agro Chemicals Limited	Managing Director
		Diamond Cement Limited	Managing Director
		ANZ Properties Ltd.	Chairman
		Continental Insurance Limited	Director
		Diamond Pack Limited	Managing Director
		Habib Shares & Securities Limited	Director
		Habib Printers & Publishers Limited	Managing Director
		Habib Steels Limited	Managing Director
		HG Aviation Limited	Chairman

		Legacy Fashion Limited	Managing Director
		Maam Textile Mills Limited	Managing Director
		MTS Re-Rolling Mills Limited	Managing Director
		Mudys Navigation Limited	Managing Director
		Noor Garments Limited	Managing Director
		Regent Energy and Power Limited	Managing Director
		Regent Fabrics Limited	Managing Director
		Regent Power Limited	Managing Director
		Regent Spinning Mills Limited	Managing Director
		Regent Weaving Limited	Managing Director
		Siam's Superior Limited	Managing Director
		Ali Fashion Limited	Managing Director
		Southern Medical College & Hospital	Chairman
		Valiant Fashion Wear Limited	Managing Director
		Union Cement Mills Limited	Managing Director
		Union Fertilizer Complex Limited	Managing Director
		Valiant Garments Limited	Managing Director
Salman Habib	Managing Director	H G Aviation Limited	Director
		Valiant Fashion Wear Limited	Director
		Valiant Garments Limited	Director
		Regent Spinning Mills Limited	Director
		Hela Clothing Bangladesh Limited	Director
Mashruf Habib	Director	Hela Clothing Bangladesh Limited	Chairman
		H G Aviation Limited	Managing Director
		Valiant Fashion Wear Limited	Director
Tanvir Habib	Director	Valiant Garments Limited	Director
		Hela Clothing Bangladesh Limited	Managing Director
		H G Aviation Limited	Director
		Valiant Fashion Wear Limited	Director
		Valiant Garments Limited	Director
		Regent Spinning Mills Limited	Director
		Siam's Superior Limited	Director
Prof. Syad Ahsanul Alam	Independent Director	Imperial Development Technologies	Proprietor
		Islami Bank Bangladesh Limited	Director
Md. Javed Iqbal	Independent Director	M/S. Shah Amanath Enterprise	Proprietor

AUDITORS' REPORT & FINANCIALS 2015-16

AUDITOR'S REPORT TO THE SHAREHOLDERS OF REGENT TEXTILE MILLS LIMITED

We have audited the accompanying financial statements of REGENT TEXTILE MILLS LIMITED, which comprises the Statement of Financial Position as at 30 June 2016 and the related Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period from 01 January 2015 to 30 June 2016, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the Financial Statements prepared in accordance with Bangladesh Accounting Standard (BAS) & Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as at 30 June 2016 and of the results of its operations and its cash flows for the period from 01 January 2015 to 30 June 2016 and comply with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Further to our opinion in the above paragraph, we state that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by REGENT TEXTILE MILLS LIMITED so far as it appeared from our examination of those books;
- (iii) the Company's Statement of Financial Position & Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns;
- (iv) the expenditure incurred was for the purpose of the Company's business.

Chittagong, 18 OCT 2016

Sd/-
Chartered Accountants

REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	<u>Note(s)</u>	30-Jun-2016 Taka	31-Dec-2014 Taka
ASSETS			
NON CURRENT ASSETS		1,887,595,549	1,841,185,268
Property, Plant and Equipment	4	1,887,595,549	1,841,185,268
Deferred IPO Expenditure	5	-	-
CURRENT ASSETS		2,767,536,763	1,351,075,570
Investment	6	1,337,776,984	59,455,286
Inventories	7	388,610,546	390,036,561
Accounts Receivable	8	544,618,334	666,478,246
Interest Receivables	9	4,694,496	2,714,770
Advances, Deposits and Prepayments	10	322,109,826	199,687,482
Due from Affiliated Companies	11	153,693,296	27,740,125
Cash and Cash Equivalents	12	16,033,281	4,963,100
TOTAL ASSETS		4,655,132,312	3,192,260,838
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		3,450,719,738	2,016,938,048
Share Capital	13	1,100,000,000	600,000,000
Revaluation Surplus	14	990,266,215	996,636,643
Share Premium Account	15	724,782,034	-
Retained Earnings	16	635,671,489	420,301,405
NON CURRENT LIABILITIES		173,337,637	119,378,756
Non current portion of Long Term Loan	17.1	114,541,946	62,842,479
Deferred Tax Liabilities	21.2	58,795,691	56,536,277
CURRENT LIABILITIES		1,031,074,937	1,055,944,034
Accounts Payable	18	303,412,744	428,066,894
Other Payables	19	57,359,999	37,237,770
Current portion of Long Term Loan	17.1	28,759,803	88,261,668
Short Term Loan	20	600,006,725	475,851,744
Provision for Current Tax	21.1	41,535,666	26,525,958
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		4,655,132,312	3,192,260,838
NAV Per Share	29.2	31.37	33.62
Contingent Liabilities and Commitments	30		

These financial statements should be read in conjunction with the annexed Notes
and were approved by the Board of Directors on 15.10.2016
and were signed on its behalf by:

Sd/-
COMPANY SECRETARY

Sd/-
DIRECTOR

Sd/-
MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed

Chittagong, 18 Oct 2016

Sd/-
CHARTERED ACCOUNTANTS

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For The Period From 01 January 2015 to 30 June 2016

	<u>Note(s)</u>	1-Jan-2016 to 30-Jun-2016 Taka	1-Jan-2015 to 31-Dec-2015 Taka	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
Turnover	22	649,789,888	1,354,642,048	2,004,431,936	1,656,465,005
Cost of Goods Sold	23	(496,701,034)	(1,038,834,005)	(1,535,535,039)	(1,283,749,853)
Gross Profit		153,088,854	315,808,043	468,896,897	372,715,152
Operating Expenses					
Administrative Expenses	24	(19,977,431)	(38,214,879)	(58,192,310)	(43,753,316)
Selling and Distribution Expenses	25	(19,687,692)	(39,581,469)	(59,269,161)	(51,232,110)
		(39,665,123)	(77,796,348)	(117,461,471)	(94,985,426)
Operating Profit		113,423,731	238,011,695	351,435,426	277,729,726
Financial Expenses	26	(62,623,310)	(95,288,003)	(157,911,313)	(94,826,861)
Profit before Non-operating Income		50,800,421	142,723,692	193,524,113	182,902,865
Other Non-operating Income	27	54,144,152	15,051,102	69,195,254	3,484,287
Profit before Distribution of WPP & WF		104,944,573	157,774,794	262,719,367	186,387,152
Contribution to WPP & WF	19.2	(5,349,081)	(8,105,409)	(13,454,490)	(9,547,430)
Profit before Tax & Reserve		99,595,492	149,669,385	249,264,877	176,839,722
Provision for Tax					
Current	21.1	(18,460,353)	(16,084,240)	(34,544,593)	(26,525,958)
Deferred	21.2	(729,201)	(1,530,213)	(2,259,414)	(1,427,816)
		(19,189,554)	(17,614,453)	(36,804,007)	(27,953,774)
Profit after Tax		80,405,938	132,054,932	212,460,870	148,885,948
Other Comprehensive Income:					
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	6.2	(2,266,655)	(1,194,559)	(3,461,214)	(2,301,968)
Total Comprehensive Income for the Period		78,139,283	130,860,373	208,999,656	146,583,980
Basic Earnings Per Share	29.1.1	0.73	1.21	1.94	2.48

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 15.10.2016
and were signed on its behalf by:

Sd/-
COMPANY SECRETARY

Sd/-
DIRECTOR

Sd/-
MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed

Chittagong, 18 Oct 2016

Sd/-
CHARTERED ACCOUNTANTS

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
For The Period From 01 January 2015 to 30 June 2016.

	<u>Note(s)</u>	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
Cash flows from operating activities			
Cash received from customers	28.1	2,117,291,124	1,688,534,370
Cash paid to suppliers	28.2	(1,250,093,183)	(1,119,357,687)
Cash paid to employees	28.3	(349,982,707)	(213,498,915)
Cash paid for operating expenses	28.4	(165,508,283)	(26,697,124)
Payment of income tax	28.6	(20,129,640)	(10,094,778)
Payment for WPP & WF	19.2	(9,868,111)	(10,540,253)
Net cash inflow from operating activities (A)		321,709,200	308,345,613
Cash flows from investing activities			
Acquisition of property, plant and equipment	4	(151,317,798)	(142,050,433)
Investment in fixed deposit receipt	6.1	(1,281,782,911)	(6,467,886)
Interest received from fixed deposit receipt	28.7	65,191,558	4,300,411
Net cash outflow from investing activities (B)		(1,367,909,151)	(144,217,908)
Cash flows from financing activities			
Proceeds from long term loan	17.1	(7,802,398)	(73,017,170)
Proceeds from short term loan	20	124,154,980	(57,560,373)
Cash paid to affiliated companies	28.5	(125,953,171)	57,259,875
Cash proceeds from issuing share with premium	13 & 15	1,224,782,034	-
Cash payment for financial expenses	28.8	(157,911,313)	(94,826,861)
Net cash inflow/(outflow) from financing activities (C)		1,057,270,132	(168,144,529)
Net increase of cash and cash equivalents for the period (A+B+C)		11,070,181	(4,016,824)
Cash and cash equivalents at the beginning of the period		4,963,100	8,979,924
Cash and cash equivalents at the end of the period		16,033,281	4,963,100
Net Operating Cash Flow Per Share	29.3	2.92	5.14

These financial statements should be read in conjunction with the annexed Notes
and were approved by the Board of Directors on 15.10.2016
and were signed on its behalf by:

Sd/-
COMPANY SECRETARY

Sd/-
DIRECTOR

Sd/-
MANAGING DIRECTOR

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
For The Period From 01 January 2015 to 30 June 2016

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Amount in Taka Total Equity
Balance as on 01.01.2015	600,000,000	-	996,636,643	420,301,405	2,016,938,048
Revaluation Surplus realized	-	-	(6,370,428)	6,370,428	-
Net Profit after Tax	-	-	-	212,460,870	212,460,870
Unrealized Gain on Available-for-sale Financial Assets	-	-	-	(3,461,214)	(3,461,214)
Issuance of Share with Premium	500,000,000	724,782,034	-	-	1,224,782,034
	500,000,000	724,782,034	(6,370,428)	215,370,084	1,433,781,690
Balance as at 30.06.2016	1,100,000,000	724,782,034	990,266,215	635,671,489	3,450,719,738
Balance as on 01.01.2014	600,000,000	-	1,001,198,106	269,155,962	1,870,354,068
Revaluation Surplus realized	-	-	(4,561,463)	4,561,463	-
Net Profit after Tax	-	-	-	148,885,948	148,885,948
Unrealized Gain on Available-for-sale Financial Assets	-	-	-	(2,301,968)	(2,301,968)
	-	-	(4,561,463)	151,145,443	146,583,980
Balance as at 31.12.2014	600,000,000	-	996,636,643	420,301,405	2,016,938,048

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 15.10.2016 and were signed on its behalf by :

Sd/-
COMPANY SECRETARY

Sd/-
DIRECTOR

Sd/-
MANAGING DIRECTOR

REGENT TEXTILE MILLS LIMITED
Notes to the Financial Statements
For The Period From 01 January 2015 to 30 June 2016.

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chittagong, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chittagong.

1.2 Nature of Business

The principal activities of the company are manufacturing of fabrics from yarn to support 100% export oriented line items, companies like garments industries in Bangladesh and to manufacture Home-Textile goods which are exported against confirmed and irrecoverable letters of credit received from foreign buyers.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with BAS 1 "Presentation of Financial Statements" under historical cost convention in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method.

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover the period from 01 January 2015 to 30 June 2016, as per BSEC directive no. SEC/SR-MIC/2011/1240/445 dated 27 April 2015 in connection with uniform year end of all listed companies pursuant to the provisions of section 2 clause (35) of ITO 1984 Finance Act- 2015.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the year 2014 for all numeric information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current years Financial Statements.

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statement.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applicable for the financial statements for the period under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant and Equipment
BAS- 18	Revenue
BAS -19	Employee benefits
BAS-21	The effects of Changes in Foreign Exchange Rates
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-26	Accounting and Reporting by Retirement Benefit Plans
BAS-33	Earnings per share
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BAS-38	Intangible Assets
BFRS-5	Non-current Assets Held for Sale and Discontinued Operations
BAS-32	Financial Instrument: Presentation
BAS-39	Financial Instrument: Recognition and Measurement
BFRS-7	Financial Instrument: Disclosure

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the BAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

Name of Assets	Rates
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal / deletion of the assets.

Alocation of total depreciation is as follows.

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of BAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, stores & spares which are valued in accordance with Para 21 & 25 of BAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
iii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-progress	at material cost plus conversion cost
iv) Stores & Spares	at cost

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of BAS 18 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers i.e. Ex-factory.
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.4 Available-for-Sale Financial Assets

In accordance with BAS 39 "Financial Instruments: Recognition and Measurement" Available-for-Sale of Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprises current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by the Company's bankers during the period at the rate of 0.60% & 0.30%. Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of cost of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery / liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with BAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.8 Provision

In accordance with the guidelines as prescribed by BAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation; and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with BAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-30 of the financial statements.

3.10 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.11 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 31 when they are material.

3.12 Borrowing Cost

The company capitalizes borrowing cost for new project such as interest on term loan and other related fees/charges for the period till to commencement of commercial operation and charges the cost to revenue account as financial expenses after commencement of commercial operation.

3.13 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the period incurred.

3.14 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 120 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.15 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.16 Cash and Cash Equivalents

According to BAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. BAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of BAS 7 and BAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.17 Components of the Financial Statements

According to the Bangladesh Accounting Standards BAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position as at 30 June 2016.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Period From 01 January 2015 to 30 June 2016.
- iii) Statement of Cash Flows For The Period From 01 January 2015 to 30 June 2016.
- iv) Statement of Changes in Equity For The Period From 01 January 2015 to 30 June 2016.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.18 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standards BAS 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the average number of ordinary shares outstanding during the period.

ii) Diluted Earnings Per Share

As per BAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.

3.19 Related Party Transactions

The objective of BAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

3.20 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.21 Employee Benefits

- i) Worker's Profit Participation & Welfare Fund

The company had created a provision for workers as "Worker's Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

4 PROPERTY, PLANT AND EQUIPMENT

Details of Property, Plant & Equipment and Depreciation as on 30 June 2016 are shown in notes 4.1 & 4.2.

A. Cost

	30-Jun-2016 Taka	31-Dec-2014 Taka
Opening Balance	2,551,483,951	2,409,433,518
Add: Addition during the period	151,317,798	142,050,433
Closing Balance	2,702,801,749	2,551,483,951

B. Accumulated Depreciation

Opening Balance	710,298,683	637,954,498
Add: Depreciation for the period	104,907,517	72,344,185
Closing Balance	815,206,200	710,298,683

Written Down Value (WDV) [A-B]

1,887,595,549	1,841,185,268
----------------------	----------------------

4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)			Depreciation Rate (%)	Depreciation (Amount in Taka)			Written Down Value as on 30.06.2016 (Taka)
	Opening Balance as on 01.01.2015	Addition During this period	Closing Balance as on 30.06.2016		Opening Balance as on 01.01.2015	Charged During this period	Closing Balance as on 30.06.2016	
Land and Land Development:								
Free Hold Land	147,573,427	27,577,692	175,151,119	-	-	-	-	175,151,119
Building:								
Building & Other Construction	292,505,869	45,360,799	337,866,668	5%	80,453,403	18,183,979	98,637,382	239,229,286
Plant & Machinery:								
Plant & Machinery	849,938,576	66,180,388	916,118,964	10%	513,038,544	54,553,662	567,592,206	348,526,758
Effluent Treatment Plant	53,686,471	-	53,686,471	10%	20,697,756	4,752,779	25,450,535	28,235,936
	903,625,047	66,180,388	969,805,435		533,736,300	59,306,441	593,042,741	376,762,694
Equipment & Appliance:								
Office Equipment	11,611,552	1,569,385	13,180,937	10%	4,044,145	1,256,580	5,300,725	7,880,212
Electrical Installation	60,911,080	1,776,075	62,687,155	10%	18,715,016	6,275,065	24,990,081	37,697,074
Tools & Equipment	26,651,497	-	26,651,497	15%	21,322,840	1,128,560	22,451,400	4,200,097
Water Pump & Tube Well	8,775,393	2,266,607	11,042,000	10%	2,763,488	1,192,709	3,956,197	7,085,803
Gas Line Installation	13,780,354	483,065	14,263,419	10%	4,633,947	1,331,056	5,965,003	8,298,416
	121,729,876	6,095,132	127,825,008		51,479,436	11,183,970	62,663,406	65,161,602
Motor Vehicles:								
Motor Vehicles	57,959,324	4,785,595	62,744,919	15%	21,339,019	8,574,080	29,913,099	32,831,820
Furniture & Fixture:								
Furniture & Fixture	11,206,699	724,495	11,931,194	10%	5,901,872	867,372	6,769,244	5,161,950
Other Assets	5,829,811	593,697	6,423,508	10%	2,971,398	421,247	3,392,645	3,030,863
As on 30.06.2016	1,540,430,053	151,317,798	1,691,747,851		695,881,428	98,537,089	794,418,517	897,329,334
As on 31.12.2014	1,398,379,620	142,050,433	1,540,430,053		628,098,706	67,782,722	695,881,428	844,548,625

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)			Depreciation Rate (%)	Depreciation (Amount in Taka)			Written Down Value as on 30.06.2016 (Taka)
	Opening Balance as on 01.01.2015	Revaluation During the period	Closing Balance as on 30.06.2016		Opening Balance as on 01.01.2015	Charged During this period	Closing Balance as on 30.06.2016	
Land and Land Development:								
Free Hold Land	909,968,841	-	909,968,841	-	-	-	-	909,968,841
Building:								
Building & Other Construction	101,085,058	-	101,085,058	5%	14,417,256	6,370,428	20,787,684	80,297,374
As on 30.06.2016	1,011,053,899	-	1,011,053,899		14,417,256	6,370,428	20,787,684	990,266,215
As on 31.12.2014	1,011,053,899	-	1,011,053,899		9,855,793	4,561,463	14,417,256	996,636,643

(c) Cost with Revaluation: (a+b)

Particulars	Cost with Revaluation (Amount in Taka)				Depreciation Rate (%)	Depreciation (Amount in Taka)			Written Down Value as on 30.06.2016 (Taka)
	Opening Balance as on 01.01.2015	Addition During this period	Deletion During the period	Closing Balance as on 30.06.2016		Opening Balance as on 01.01.2015	Charged During the period	Closing Balance as on 30.06.2016	
Land and Land Development:									
Free Hold Land	1,057,542,268	27,577,692	-	1,085,119,960	-	-	-	-	1,085,119,960
Building:									
Building & Other Construction	393,590,927	45,360,799	-	438,951,726	5%	94,870,659	24,554,407	119,425,066	319,526,660
Plant & Machinery:									
Plant & Machinery	849,938,576	66,180,388	-	916,118,964	10%	513,038,544	54,553,662	567,592,206	348,526,758
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	20,697,756	4,752,779	25,450,535	28,235,936
	903,625,047	66,180,388	-	969,805,435		533,736,300	59,306,441	593,042,741	376,762,694
Equipment & Appliance:									
Office Equipment	11,611,552	1,569,385	-	13,180,937	10%	4,044,145	1,256,580	5,300,725	7,880,212
Electrical Installation	60,911,080	1,776,075	-	62,687,155	10%	18,715,016	6,275,065	24,990,081	37,697,074
Tools & Equipment	26,651,497	-	-	26,651,497	15%	21,322,840	1,128,560	22,451,400	4,200,097
Water Pump & Tube Well	8,775,393	2,266,607	-	11,042,000	10%	2,763,488	1,192,709	3,956,197	7,085,803
Gas Line Installation	13,780,354	483,065	-	14,263,419	10%	4,633,947	1,331,056	5,965,003	8,298,416
	121,729,876	6,095,132	-	127,825,008		51,479,436	11,183,970	62,663,406	65,161,602
Motor Vehicles:									
Motor Vehicles	57,959,324	4,785,595	-	62,744,919	15%	21,339,019	8,574,080	29,913,099	32,831,820
Furniture & Fixture:									
Furniture & Fixture	11,206,699	724,495	-	11,931,194	10%	5,901,872	867,372	6,769,244	5,161,950
	5,829,811	593,697	-	6,423,508	10%	2,971,398	421,247	3,392,645	3,030,863
Other Assets									
As on 30.06.2016	2,551,483,952	151,317,798	-	2,702,801,750		710,298,684	104,907,517	815,206,201	1,887,595,549
As on 31.12.2014	2,409,433,518	142,050,433	-	2,551,483,952		637,954,498	72,344,185	710,298,684	1,841,185,268

4.2 Depreciation Allocated to:

30-Jun-2016	31-Dec-2014	Basis
Taka	Taka	
94,416,766	65,109,767	90%
5,245,375	3,617,209	5%
5,245,376	3,617,209	5%
104,907,517	72,344,185	100%

Factory Overhead - note 23.2

Administrative Expenses - note 24

Selling and Distribution Expenses - note 25

5 DEFERRED IPO EXPENDITURE

	30-Jun-2016 Taka	31-Dec-2014 Taka
Consent Fees of BSEC	1,875,000	-
Underwriter Commission - note 5.1	3,750,000	-
Listing Fees & Other Fees - note 5.2	16,050,837	-
Data Transmission Fees & Other Expenses - note 5.3	3,542,129	-
	25,217,966	-
Less : Set off with Share Premium - note 15	25,217,966	-
	-	-

Deferred IPO expenses has been adjusted with share premium account as per Company Act 1994 under section 57 (2)(b) during the Period

5.1 Underwriter Commission - note 5

Lanka Bangla Investment Limited	3,000,000	-
GSP Investments Limited	150,000	-
Citizen Securities & Investment Limited	150,000	-
First Securities Services Limited	150,000	-
First Securities Islami Capital & Investment Limited	150,000	-
EBL Investments Limited	150,000	-
	3,750,000	-

5.2 Listing Fees & Other Fees - note 5

Listing Fee - Dhaka Stock Exchange Limited	2,320,000	-
Listing Fee - Chittagong Stock Exchange Limited	2,320,000	-
Issue Management Fee	2,000,000	-
Post Issue Management Fee	8,572,044	-
Lottery Conduction Fee	838,793	-
	16,050,837	-

5.3 Data Transmission Fees & Other Expenses - note 5

Data Transmission Fee - Dhaka Stock Exchange Limited	200,000	-
Data Transmission Fee - Chittagong Stock Exchange Limited	200,000	-
Central Depository Bangladesh Limited	886,000	-
Other Expenses	2,256,129	-
	3,542,129	-

6 INVESTMENT

Fixed Deposit Receipt - note 6.1	1,324,875,442	43,092,531
Available-for-sale Financial Assets - note 6.2	12,901,542	16,362,755
	1,337,776,984	59,455,286

6.1 Fixed Deposit Receipt - note 6

National Bank Limited, Jubilee Road Branch - note 6.1.1	47,027,898	38,462,090
Mercantile Bank Limited, Agrabad Branch - note 6.1.2	7,554,731	4,630,441
Hajj Finance Company Limited	208,070,000	-
Lanka Bangla Finance Limited	411,460,000	-
Meghna Bank Limited	-	-
Midas Financing Ltd.	107,170,000	-
The Premier Bank Ltd.	406,750,000	-
First Security Islami Bank Ltd.	6,500,000	-
Reliance Finance Limited	130,342,813	-
	1,324,875,442	43,092,531

6.1.1 National Bank Limited - note 6.1

FDR 0016-55031974	2,330,587	1,958,942
FDR 0016-55032056	1,132,316	960,334
FDR 0016-55032072	664,462	563,179
FDR 0016-55032238	558,649	473,564
FDR 0016-55032345	3,193,070	2,711,212
FDR 0016-55032584	731,056	671,124
FDR 0016-55032741	277,109	254,658
FDR 0016-55032997	1,023,614	946,305
FDR 0016-55033599	853,830	714,703
FDR 0016-55033731	879,877	739,511
FDR 0016-55034309	688,314	583,380
FDR 0016-55034713	1,206,998	1,108,631
FDR 0016-55035439	1,125,304	1,033,683
FDR 0016-55036305	1,205,998	1,010,055
FDR 0016-55037088	1,523,106	1,291,250
FDR 0016-55037492	968,837	889,271
FDR 0016-55037749	1,370,119	1,266,130
FDR 0016-55038268	1,568,951	1,313,793
FDR 0016-55038615	1,732,212	1,471,400

	30-Jun-2016 Taka	31-Dec-2014 Taka
FDR 0016-55038986	1,919,365	1,762,179
FDR 0016-55039349	1,582,792	1,462,459
FDR 0016-55039811	1,610,306	1,348,284
FDR 0016-55041172	1,486,447	1,365,006
FDR 0016-55041412	739,155	681,368
FDR 0016-55041701	1,177,413	1,088,234
FDR 0016-55042187	1,821,119	1,521,539
FDR 0016-55042195	745,467	622,745
FDR 0016-55042939	728,883	617,739
FDR 0016-55044051	1,331,265	1,230,262
FDR 0016-55044638	931,492	778,050
FDR 0016-55046064	1,307,732	1,111,150
FDR 0016-55046725	1,207,291	1,108,900
FDR 0016-55047252	1,194,925	1,104,400
FDR 0016-55049471	1,081,400	999,650
FDR 0016-55048556	2,000,391	1,699,000
FDR 0016-55050405	1,028,546	-
FDR 0016-55051361	799,500	-
FDR 1016001867894	1,300,000	-
	47,027,898	38,462,090

6.1.2 Mercantile Bank Limited - note 6.1

MBL FDR 0190835	575,557	492,837
MBL FDR 0191643	828,065	772,449
MBL FDR 41300238974	1,140,406	1,057,155
MBL FDR 41300239162	746,314	634,000
MBL FDR 41300239323	218,099	186,000
MBL FDR 0243332	109,454	99,000
MBL FDR 0243413	288,081	261,000
MBL FDR 0243232	996,960	930,000
MBL FDR 41300239559	230,887	198,000
MBL FDR 4111427788	634,095	-
MBL FDR 110441116035644	673,923	-
MBL FDR 110441116339937	131,479	-
MBL FDR 38050263645	249,915	-
MBL FDR 0263823	731,496	-
	7,554,731	4,630,441

6.1.3 The maturity period of all FDRs is maximum one (1) year with term of auto renewal after maturity.

6.2 Available-for-sale Financial Assets - note 6

IFIC Bank Limited	12,901,542	16,362,755
	12,901,542	16,362,755

The Details are stated below:

Particulars	No. of Shares	Face Value Per Share	Average Cost	Cost Holding (Taka)	Quoted Rate Per Share as on 30.06.2016	Total Market Value of Share as on 30.06.2016 (Taka)	Unrealized Gain/(Loss) [Taka]
For 30.06.16							
IFIC Bank Limited	801,338	10	33.66	26,974,977	16.10	12,901,542	(14,073,435)
For 31.12.15							
IFIC Bank Limited	715,481	10	37.70	26,974,977	21.20	15,168,197	(11,806,780)
For 31.12.14							
IFIC Bank Limited	622,158	10	43.36	26,974,977	26.30	16,362,755	(10,612,221)

The above Investment in marketable securities that are designated as available for sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive income.

Gain/(Loss) on Marketable Securities (Unrealized):

Unrealized Gain/(Loss) Position (Closing) as on 30.06.16	(14,073,435)	-
Unrealized Gain/(Loss) Position (Opening) as on 01.01.16	(11,806,780)	-
Gain/(Loss) on Marketable Securities During 01.01.16-30.06.16	(2,266,655)	-
Unrealized Gain/(Loss) Position (Closing) as on 31.12.15	(11,806,780)	(10,612,221)
Unrealized Gain/(Loss) Position (Opening) as on 01.01.15	(10,612,221)	(8,310,253)
Gain/(Loss) on Marketable Securities During 01.01.15-31.12.15	(1,194,559)	(2,301,968)
Gain/(Loss) on Marketable Securities During 01.01.15-30.06.16	(3,461,214)	(2,301,968)

7 INVENTORIES

Raw Materials - note 23.1 & 34.1(a)
Work- in - Process - note 23 & 34.1(b)
Finished Goods - note 23 & 34.1 (c)
Spare Parts & Accessories - note 34.1(d)

30-Jun-2016 Taka	31-Dec-2014 Taka
77,962,494	84,748,181
216,071,450	227,997,831
37,309,368	43,518,778
57,267,234	33,771,771
388,610,546	390,036,561

7.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Sonali Bank Limited and National Bank Limited.

Note: Quantity wise schedule of Inventories as required under Schedule XI, Part II of The Companies Act, 1994 is shown in note 34.1

8 Accounts Receivable

Trade Receivable - note 8.1

544,618,334	666,478,246
544,618,334	666,478,246

8.1 Trade Receivable - note 8

For sale of RMG - note 8.1.1, Annexure A(a)
For sale of Hometex - note 8.1.2 Annexure A(b)
Cash Incentive - note 8.1.3
Add: Foreign Currency fluctuation gain/(Loss) due to translation of Trade Receivables during the period with reference to BAS 21.

269,282,858	381,473,413
109,426,965	106,439,798
170,870,122	174,525,922
(4,961,611)	4,039,113
544,618,334	666,478,246

8.1.1 For sale of RMG - note 8.1

Opening Balance
Add: Sales during the period- note 22

381,473,413	320,304,213
760,769,853	600,331,700
1,142,243,266	920,635,913
872,960,408	539,162,500
269,282,858	381,473,413

Less: Realized during the period

8.1.2 For sale of Hometex - note 8.1

Opening Balance
Add: Sales during the period- note 22

106,439,798	228,659,481
813,275,603	770,741,800
919,715,401	999,401,281
810,288,436	892,961,483
109,426,965	106,439,798

Less: Realized during the period

8.1.3 Cash Incentive - note 8.1

Opening Balance
Add: Provision made during the period - note 22

174,525,922	152,711,565
60,308,343	54,842,940
234,834,265	207,554,505
63,964,143	33,028,583
170,870,122	174,525,922

Less: Realized during the period

8.2 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months
Other debts less provision

-	-
-	-

Debts considered Good & secured
Debts considered Good without security
Debts considered doubtful or Bad
Debts due by Directors or other Officers
Debts due from companies under same management
Maximum debt due by Directors or Officers at any time

378,709,823	351,219,684
170,870,122	174,525,922
-	-
-	-
-	136,693,527
-	-
549,579,945	662,439,133

i) Anowara Fashions Limited
ii) Legacy Fashion Limited
iii) Siam's Superiors Limited
iv) Valiant Fashion Wear Limited

720,369	56,028,788
-	26,553,228
3,208,620	5,722,483
-	19,937,717
3,928,989	108,242,216

9 Interest Receivables

Interest Receivable on FDR

Bank wise Interest Receivable on FDR

				30-Jun-2016 Taka	31-Dec-2014 Taka
				4,694,496	2,714,770
				4,694,496	2,714,770
Bank Name	FDR No.	Rate	Maturity Date	30-June-2016 Taka	31-Dec-2014 Taka
National Bank Limited	NBL FDR 0016-55031974	6.00%	26-Mar-17	35,736	190,452
National Bank Limited	NBL FDR 0016-55032056	5.50%	9-Apr-17	13,666	88,698
National Bank Limited	NBL FDR 0016-55032072	5.50%	14-Apr-17	7,715	51,038
National Bank Limited	NBL FDR 0016-55032238	5.25%	9-May-17	4,073	38,806
National Bank Limited	NBL FDR 0016-55032345	5.25%	16-Jun-17	6,054	186,396
National Bank Limited	NBL FDR 0016-55032584	7.50%	18-Jul-16	52,697	38,916
National Bank Limited	NBL FDR 0016-55032741	7.50%	5-Aug-16	18,994	12,825
National Bank Limited	NBL FDR 0016-55032997	7.50%	30-Oct-16	26,657	19,557
National Bank Limited	NBL FDR 0016-55033599	6.50%	13-Feb-17	20,966	79,660
National Bank Limited	NBL FDR 0016-55033731	6.50%	27-Feb-17	19,223	78,830
National Bank Limited	NBL FDR 0016-55034309	5.25%	26-May-17	3,413	44,361
National Bank Limited	NBL FDR 0016-55034713	7.50%	6-Aug-16	81,975	55,455
National Bank Limited	NBL FDR 0016-55035439	7.50%	18-Jul-16	81,116	59,580
National Bank Limited	NBL FDR 0016-55036305	6.50%	2-Feb-17	32,227	116,437
National Bank Limited	NBL FDR 0016-55037088	5.25%	4-May-17	12,439	108,053
National Bank Limited	NBL FDR 0016-55037492	7.50%	21-Jul-17	69,433	50,330
National Bank Limited	NBL FDR 0016-55037749	7.50%	3-Oct-16	77,069	37,562
National Bank Limited	NBL FDR 0016-55038268	6.50%	19-Feb-17	36,543	143,696
National Bank Limited	NBL FDR 0016-55038615	5.25%	2-Jun-17	6,568	108,311
National Bank Limited	NBL FDR 0016-55038986	7.50%	23-Aug-16	124,359	77,952
National Bank Limited	NBL FDR 0016-55039349	7.50%	13-Nov-16	75,183	22,912
National Bank Limited	NBL FDR 0016-55039811	6.50%	2-Feb-17	43,031	155,427
National Bank Limited	NBL FDR 0016-55041172	7.50%	9-Aug-16	100,645	66,885
National Bank Limited	NBL FDR 0016-55041412	7.50%	25-Sep-16	42,809	22,031
National Bank Limited	NBL FDR 0016-55041701	7.50%	26-Nov-16	52,493	12,432
National Bank Limited	NBL FDR 0016-55042187	7.25%	23-Jan-17	57,580	180,683
National Bank Limited	NBL FDR 0016-55042195	7.25%	23-Jan-17	23,570	73,951
National Bank Limited	NBL FDR 0016-55042939	5.50%	18-Apr-17	7,795	55,125
National Bank Limited	NBL FDR 0016-55044051	7.50%	2-Oct-16	74,884	36,908
National Bank Limited	NBL FDR 0016-55044638	7.25%	5-Jan-17	32,829	91,421
National Bank Limited	NBL FDR 0016-55046064	5.25%	9-Jun-17	3,814	20,548
National Bank Limited	NBL FDR 0016-55046725	7.50%	21-Aug-16	78,474	91,085
National Bank Limited	NBL FDR 0016-55047252	7.50%	10-Dec-16	49,789	79,092
National Bank Limited	NBL FDR 0016-55049471	7.50%	12-Oct-16	58,801	49,808
National Bank Limited	NBL FDR 0016-55048556	5.50%	21-Jun-17	2,445	7,570
National Bank Limited	NBL FDR 0016-55050405	6.00%	2-Mar-17	20,399	30,169
National Bank Limited	NBL FDR 0016-55051361	7.50%	12-Jul-16	58,797	18,539
National Bank Limited	NBL FDR 1016001867894	5.25%	29-May-17	6,067	-
Mercantile Bank Limited	MBL FDR 0190835	7.25%	30-May-17	3,593	-
Mercantile Bank Limited	MBL FDR 0191643	7.75%	15-Sep-16	51,518	-
Mercantile Bank Limited	MBL FDR 41300238974	6.50%	22-Dec-16	39,328	-
Mercantile Bank Limited	MBL FDR 41300239162	7.50%	9-Mar-17	17,569	-
Mercantile Bank Limited	MBL FDR 41300239323	6.50%	17-Apr-17	2,953	-
Mercantile Bank Limited	MBL FDR 0243332	5.50%	5-Aug-16	936	-
Mercantile Bank Limited	MBL FDR 0243413	6.00%	29-Sep-16	48	-
Mercantile Bank Limited	MBL FDR 0243232	7.75%	2-Sep-16	64,816	4,882
Mercantile Bank Limited	MBL FDR 41300239559	7.25%	19-Jun-17	558	57,729
Mercantile Bank Limited	MBL FDR 4111427788	6.00%	1-Sep-16	3,065	14,051
Mercantile Bank Limited	MBL FDR 110441116035644	5.50%	4-Jul-16	8,958	1,232
Mercantile Bank Limited	MBL FDR 110441116339937	6.50%	8-Aug-16	1,258	127
Mercantile Bank Limited	MBL FDR 38050263645	6.00%	1-Sep-16	1,208	25,007
Mercantile Bank Limited	MBL FDR 0263823	7.25%	13-Jul-16	11,491	10,241
Reliance Finance Limited	02/1123	10.75%	22-Dec-16	250,409	-
Reliance Finance Limited	02/1265	9.25%	23-Sep-16	45,901	-
Haji Finance company limited	1432002935	9.00%	22-Dec-16	208,070	-
Haji Finance company limited	1432002946	9.00%	22-Dec-16	208,070	-
Lanka Bangla Finance Limited	2-22800000115	8.50%	22-Dec-16	588,313	-
Lanka Bangla Finance Limited	2-22800000182	8.50%	23-Dec-16	165,278	-
The Premier Bank Ltd.	010224300051429	7.50%	15-Sep-16	635,547	-
The Premier Bank Ltd.	010224300051430	7.50%	15-Sep-16	635,547	-
Midas Financing Ltd.	D06225	8.75%	22-Dec-16	182,338	-
First Security Islami Bank Ltd.	0997728/24300024170	7.50%	26-Aug-16	47,396	-
				4,694,496	2,714,770

9.1 The interest was accrued for the FDR of Tk 1,324,875,443/- maintained with The National Bank Limited, Jubilee Road Branch Mercantile Bank Limited, Reliance Finance Limited & Lanka Bangla Finance Limited, Agrabad Branch, Haji Finance Company Limited & Midas Financing Ltd, Principal Branch in Chittagong, The Premier Bank Ltd., Gulshan Branch, First Security Islami Bank Ltd. Khatungonj Branch, Ctg. in different date. [Note- 6.1]

9.2 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months
Other debts less provision

Debts considered Good & secured
Debts considered Good without security
Debts considered doubtful or Bad
Debts due by Directors or other Officers
Debts due from companies under same management
Maximum debt due by Directors or Officers at any time

30-Jun-2016 Taka	31-Dec-2014 Taka
4,694,496	2,714,770
-	-
4,694,496	2,714,770
-	-
-	-
-	-
-	-
-	-
4,694,496	2,714,770

10 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 10.1
Deposits - note 10.2
Prepayments - note 10.3

212,729,725	93,600,956
109,284,690	104,965,288
95,411	1,121,238
322,109,826	199,687,482

10.1 Advances - note 10

L/C Margin
For Supply of Yarn - note 10.1.1
For Supply of Chemicals & Accessories - note 10.1.2
For Supply of Stores & Spare - note 10.1.3
For Capital Expenditure - note 10.1.4
For Revenue Expenditure - note 10.1.5
Advance to Employees
Advance Income Tax (Deducted at source)
Other Advances - note 10.1.6

2,064,240	488,293
10,875,230	3,881,159
17,744,360	19,039,401
6,196,206	2,555,606
785,739	4,730,037
147,978,911	50,140,530
2,498,521	705,354
9,507,952	8,913,197
15,078,566	3,147,379
212,729,725	93,600,956

10.1.1 For Supply of Yarn - note 10.1

Panna Textile Industries Ltd
Naheed Composite Textile Mills Ltd.
Thermax Textile Mills Limited

-	3,881,159
1,300,007	-
9,575,223	-
10,875,230	3,881,159

10.1.2 For Supply of Chemicals & Accessories - note 10.1

Matex International Limited
New Look Chem Singapore Pte
Matex Holdings Pte. Ltd
Packman Bangladesh Limited
Agrana Stareke Gesellschaft MBH
Dystar Singapore Pte. Ltd
Samuda Chemical Complex Ltd
Shyam Sundar Export House
Archroma Pakistan Ltd.
BASF Pakistan Pvt. Ltd
Taijin Chengyuan Chemical Co. Ltd
Cromogenia Lints
PT Tritunggal Multi Chemicals
Korino Kimya Tekes
Zhejiang Ruihua Chemical Co. Ltd
Prakash Chemical Int. Limited
Textilechemie DR. Pretty GMBH

-	4,383,308
1,757,008	-
562,692	-
-	2,885
842,160	937,860
994,032	-
444,257	346,605
-	1,840,800
1,121,640	1,074,060
-	1,601,827
1,801,800	-
3,177,018	-
-	1,946,646
1,614,600	2,275,416
1,668,615	1,813,500
3,760,538	1,893,598
-	922,896
17,744,360	19,039,401

10.1.3 For Supply of Stores & Spares - note 10.1

Elisabeth Kauffmann
Interlink Textile
SPG Prints BV

360,246	360,246
-	119,000
5,835,960	2,076,360
6,196,206	2,555,606

	30-Jun-2016 Taka	31-Dec-2014 Taka
10.1.4 For Capital Expenditure - note 10.1		
Mitali Engineers	450,000	150,000
IT Configure Systems Limited	49,147	-
M/s Al-Amin Trading (Green Belt & Embankment)	-	2,580,037
Abdul Kader-Contractor	55,000	-
Titu Thai Alluminium	231,592	-
Transworld Bicycle Co. Ltd.	-	2,000,000
	785,739	4,730,037
10.1.5 For Revenue Expenditure - note 10.1		
Pioneer Insurance Co. Limited	862,489	849,176
Ideal Printing House	188,390	188,390
Advance against servicing charges for Dyeing & Printing (RFL)	76,341,874	45,865,232
Advance against servicing charges for Weaving (RWL)	70,586,158	3,230,532
Abdur Rahim & Brothers	-	7,200
	147,978,911	50,140,530
10.1.6 Other Advances - note 10.1		
Lanka Bangla Investment Limited (Issue Manager)	-	912,000
Habib Sons	1,000,000	1,000,000
Advance Design Concept	750,000	-
Employees Welfare Fund	255,329	214,999
Check Point Systems Hongkong	82,493	-
Custom Duty	777,244	777,244
Joakim	-	129,636
Kalurghat Cold Storage	12,000,000	-
SGS Bangladesh Limited	113,500	113,500
Safety First Pvt. Ltd.	100,000	-
	15,078,566	3,147,379
10.2 Deposits - note 10		
Commissioner of Customs	1,112,551	1,112,551
BG Margin - Pioneer Insurance Company Ltd.	-	10,000
BG Margin - Bangladesh General Insurance Company Ltd.	10,000	-
Central Depository of Bangladesh Limited	500,000	-
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuly Gas Distribution Company Ltd. (KGDCL)	6,488,118	6,255,708
Global Internet	-	185
Bangladesh Power Development Board (BPDB)	155,200	155,200
Foreign Bill Awaiting Remittance note- 10.2.1	100,980,671	97,393,494
	109,284,690	104,965,288
10.2.1 Foreign Bill Awaiting Remittance- note 10.2		
Mercantile Bank Limited	37,687,869	11,821,864
National Bank Limited	46,031,396	3,381,994
Sonali Bank Limited	17,261,406	82,189,636
	100,980,671	97,393,494
10.3 Prepayments - note 10		
Prepaid Insurance	95,411	1,121,238
	95,411	1,121,238
Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994		
Advances exceeding 6 Months	8,657,457	10,708,755
Other advances less provision	-	-
Advances and deposits considered Good & secured	248,408,703	97,393,494
Advances and deposits considered Good without security	-	91,585,233
Advances and deposits considered doubtful or Bad	-	-
Advances and deposits due by Directors or other Officers	-	-
Advances and deposits due from companies under same management.	-	-
Maximum advances and deposits due by Directors or Officers at any time	-	-
	257,066,160	199,687,482

There is no related party transaction including in Advance, Deposits & Pre-Payments except the following:

	30-Jun-2016 Taka	31-Dec-2014 Taka
i) Habib Sons	1,000,000	1,000,000
ii) Regent Fabrics Limited (Servicing Charge- Dyeing & Printing)	76,341,874	45,865,232
iii) Regent Weaving Limited (Service Charge - Weaving)	70,586,158	3,230,532
	147,928,032	50,095,764

Advance, Deposits & Pre-Payments which are considered doubtful or debt will be written off after 3 years maturity.

11 DUE FROM AFFILIATED COMPANIES

Regent Fabrics Limited - note 11.1	141,280,424	27,740,125
Regent Weaving Limited -note 11.2	12,412,872	-
	153,693,296	27,740,125
11.1 Regent Fabrics Limited - note 11		
Opening Balance	27,740,125	53,500,000
Fund extended during the period	466,444,195	55,318,223
	494,184,320	108,818,223
Repaid/ Adjusted during the period	(352,903,896)	(81,078,098)
Closing Balance	141,280,424	27,740,125
11.2 Regent Weaving Limited - note 11		
Opening Balance	-	31,500,000
Fund extended during the period	175,407,061	-
	175,407,061	31,500,000
Repaid/ Adjusted during the period	(162,994,189)	(31,500,000)
Closing Balance	12,412,872	-

12 CASH AND CASH EQUIVALENTS

Cash in Hand - note 12.1	68,932	95,833
Cash at Bank - note 12.2	15,964,349	4,867,267
	16,033,281	4,963,100
12.1 Cash in Hand - note 12		
Head Office	15,408	54,693
Dhaka Office	28,300	20,755
Factory Office	25,224	20,385
	68,932	95,833

12.2 Cash at Bank: Balances with Schedule Banks - note 12

Bank	Branch	A/c No		
National Bank Limited	Jubilee Road Branch	CD Account - 3333	1,473,517	59,999
National Bank Limited	Jubilee Road Branch	E.C. Account (USD)	5,164,104	2,932,336
National Bank Limited	Jubilee Road Branch	E.C. Account (EURO)	425,041	47,484
National Bank Limited	Jubilee Road Branch	FDR	524,472	474,272
Mercantile Bank Limited	Agrabad Branch	FDR	983,000	61,000
AB Bank Limited	Agrabad Branch	CD Account - 410786889000	153,429	-
Sonali Bank Limited	Agrabad Branch	EC Account- 207031100	207,054	667,415
NCC Bank Limited	Majhirghat Branch	CD Account - 01012166	9,748	15,599
Al Arafah Islami Bank Ltd	Agrabad Branch	CD Account - 0051020018121	856	2,581
Prime Bank Limited	Agrabad Branch	CD Account - 11013126	-	1,126
Social Islami Bank Limited	Jubilee Road Branch	CD Account - 0231330010611	6,245	8,890
Dutch Bangla Bank Limited	Agrabad Branch	CD Account - 102-110-19532	43,117	49,832
Islami Bank (BD) Limited	Agrabad Branch	CD Account - 4711	2,919	3,350
Mercantile Bank Limited	Agrabad Branch	CD Account - 010411100011529	48,435	471,127
Mercantile Bank Limited	Agrabad Branch	EC./ERQ A/c	1,013,559	-
Brac Bank Limited	Agrabad Branch	CD Account-1101202834712001	359,539	-
Brac Bank Limited	Agrabad Branch	FC (\$)-1101202834712002	185,797	-
Brac Bank Limited	Agrabad Branch	FC (Pound)-1101202834712004	4,786	-
NRB Bank Limited	Chittagong Main Branch	CD Account - 2012050019413	5,269,511	-
Standard Chartered Bank Ltd	Chittagong Main Branch	CD Account - 01-2854139-01	89,220	72,256
			15,964,349	4,867,267

13 SHARE CAPITAL

13.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

30-Jun-2016 Taka	31-Dec-2014 Taka
1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

13.2 Issued, subscribed and paid-up Capital

110,000,000 Ordinary Shares of Tk 10 each

1,100,000,000	600,000,000
1,100,000,000	600,000,000

13.3 A. Position of Shareholding as at 30 June 2016

Name of the Shareholders	Nature of Shareholding	Nationality	30-Jun-16		31-Dec-2014 Taka
			%	Taka	
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	132,631,560	132,631,560
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	133,333,800	133,333,800
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	35,568,480	35,568,480
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	83,332,560	83,332,560
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	34,866,360	34,866,360
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	31,800,000	31,800,000
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	58,333,560	58,333,560
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	29,166,840	29,166,840
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	29,166,840	29,166,840
Mr. Salman Habib	Individual	Bangladeshi	2.89	31,800,000	31,800,000
General Shareholders	Individual	Bangladeshi	45.45	500,000,000	-
Total			100	1,100,000,000	600,000,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		30-Jun-2016	31-Dec-2014	30-Jun-2016	31-Dec-2014
Mr. Md. Yakub Ali	Individual	13,263,156	13,263,156	132,631,560	132,631,560
Mr. Md. Yasin Ali	Individual	13,333,380	13,333,380	133,333,800	133,333,800
Mrs. Anjumanara Begum	Individual	3,556,848	3,556,848	35,568,480	35,568,480
Mrs. Amina Mahabub	Individual	8,333,256	8,333,256	83,332,560	83,332,560
Mrs. Salma Yasin	Individual	3,486,636	3,486,636	34,866,360	34,866,360
Mr. Mashruf Habib	Individual	3,180,000	3,180,000	31,800,000	31,800,000
Mr. Tanvir Habib	Individual	5,833,356	5,833,356	58,333,560	58,333,560
Mrs. Tanima Mahabub	Individual	2,916,684	2,916,684	29,166,840	29,166,840
Ms. Sarfinaz Mahabub	Individual	2,916,684	2,916,684	29,166,840	29,166,840
Mr. Salman Habib	Individual	3,180,000	3,180,000	31,800,000	31,800,000
General Shareholders	Individual	50,000,000	-	500,000,000	-
Total		110,000,000	60,000,000	1,100,000,000	600,000,000

C. Distribution schedule of the shares as at 30 June 2016 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No of Shares	Holding (%)
Less than 500	72,630	14,814,652	13.47%
From 500 to 5,000	3,194	5,594,480	5.09%
From 5,001 to 10,000	489	3,850,194	3.50%
From 10,001 to 20,000	311	4,598,554	4.18%
From 20,001 to 30,000	147	3,667,967	3.33%
From 30,001 to 40,000	60	2,118,583	1.93%
From 40,001 to 50,000	45	2,072,361	1.88%
From 50,001 to 100,000	66	4,466,636	4.06%
From 100,001 to 1,000,000	40	8,816,573	8.02%
Above 1,000,000	10	60,000,000	54.55%
Total	76,992	110,000,000	100%

14 REVALUATION SURPLUS

Opening Balance
Less: Realized during the period- Note 4.1(b)
Balance as on 30 June 2016

30-Jun-2016 Taka	31-Dec-2014 Taka
996,636,643	1,001,198,106
(6,370,428)	(4,561,463)
990,266,215	996,636,643

15 SHARE PREMIUM ACCOUNT

Opening Balance
Add: Addition during the period

Less : Adjusted with deferred IPO expenses - note 5
Balance as on 30 June 2016

30-Jun-2016 Taka	31-Dec-2014 Taka
-	-
750,000,000	-
750,000,000	-
25,217,966	-
724,782,034	-

Deferred IPO expenses has been adjusted with share premium account as per Company Act 1994 under section 57 (2)(b) during the period.

	30-Jun-2016 Taka	31-Dec-2014 Taka
16 RETAINED EARNINGS		
Opening balance	420,301,405	269,155,962
Add: Net profit after tax for the period	212,460,870	148,885,948
Add: Revaluation surplus realized - note 14	6,370,428	4,561,463
Add: Unrealized gain/(loss) on available-for-sale financial assets - note 6.2	(3,461,214)	(2,301,968)
	635,671,489	420,301,405
17 LONG TERM LOAN		
Sonali Bank Limited, Agrabad Branch - note 17.2	3,982,875	118,803,288
Industrial Promotion & Development Company (IPDC) of BD Limited - note 17.3	139,318,874	32,300,859
	143,301,749	151,104,147
17.1 Due - within one year - note 17.2.1, 17.2.2, 17.2.3 & 17.3.1	28,759,803	88,261,668
Due - more than one year - note 17.2.1, 17.2.2, 17.2.3 & 17.3.1	114,541,946	62,842,479
	143,301,749	151,104,147
Break up of Term Loan:		
17.2 Sonali Bank Limited - note 17		
Project Loan Account No. - 801137000062 - note 17.2.1	-	85,996,871
Loan Account (Block) No. - 801137000343 - note 17.2.2	3,982,875	32,806,417
	3,982,875	118,803,288
17.2.1 Loan Account No. 801137000062 - note 17.2		
Opening Balance	85,996,871	114,151,437
Add: Interest & Excise Duty charged during the period	9,913,443	13,349,888
	95,910,314	127,501,325
Less: Payment during the period	95,910,314	41,504,454
	-	85,996,871
Less: Current portion of term loan	-	39,860,000
	-	46,136,871
Limit amount : Tk 272,840,000		
Purpose : Project Loan		
Sanction date : 25-Jul-1995		
Interest rate : 13%		
Security : Mortgage of 4.88 acres of Land, Building, Plant & Machinery, Inventory & Personal Guarantee from all directors.		
Installment size : Tk 9,965,000 per quarter		
Tenure : 17 years		
17.2.2 Loan Account No. 801137000343 - note 17.2		
Opening Balance	32,806,417	58,796,417
Add: Interest / Excise Duty during the period	-	10,000
	32,806,417	58,806,417
Less: Payment during the period	28,823,542	26,000,000
	3,982,875	32,806,417
Less: Current portion of term loan	3,982,875	26,304,000
	-	6,502,417
Limit amount : Tk 164,400,000		
Purpose : To provide monitorium to the project		
Sanction date : 24-Mar-2008		
Interest rate : Nil		
Security : First charge of fixed and floating asset of the Company		
Installment size : Tk 6,576,000 per quarter		
Tenure : 11 years		

17.3 Industrial Promotion & Development Company of Bangladesh Limited - note 17

IPDC Term Loan (Working Capital Loan) - note 17.3.1

	30-Jun-2016 Taka	31-Dec-2014 Taka
	139,318,874	32,300,859
	139,318,874	32,300,859
Opening Balance	32,300,859	51,173,463
Add: Loan received during the period	150,000,000	-
Add: Interest charged during the period	15,375,047	6,882,013
	197,675,906	58,055,476
Less: Payment during the period	58,357,032	25,754,617
	139,318,874	32,300,859
Less: Current portion of term loan	24,776,928	22,097,668
	114,541,946	10,203,191

17.3.1 IPDC Term Loan - note 17.3

Loan -01

Limit amount	: Tk 75,000,000
Purpose	: To support business operation
Sanction date	: 18-Apr-2012
Interest rate	: 11.00%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Installment size	: Tk 2,122,310 per month
No. of Installments	: 48
Tenure	: 4 years

Loan -02

Limit amount	: Tk 150,000,000
Purpose	: To support business operation
Sanction date	: 17-Dec-2015
Interest rate	: 11%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. and Regent Power Ltd.
Installment size	: Tk 3,350,278 per month
No. of Installments	: 60
Tenure	: 5 years

18 Accounts Payable

Trade Payable - note 18.1

303,412,744	428,066,894
303,412,744	428,066,894

18.1 Trade Payable - note 18

For Supply of Raw Materials - note 18.1.1
For Revenue Expenditure - Annexure B.(c)
Add: Foreign Currency fluctuation loss/(gain) due to translation of Trade Payable during the period with reference to BAS 21.

254,176,385	342,346,359
55,058,280	80,517,761
(5,821,921)	5,202,773
303,412,744	428,066,894

18.1.1 For supply of Raw Materials - note 18.1

Back to Back L/C - Mercantile Bank Ltd.
Back to Back L/C - National Bank Ltd.
Back to Back L/C - Sonali Bank Ltd.

75,934,140	42,199,745
100,170,538	41,772,997
78,071,707	258,373,618
254,176,385	342,346,359

18.1.2 Trade Payable includes transactions with related parties (note - 32) which are stated below:

Regent Spinning Mills Limited
Habib Sons

12,707,081	1,812,641
118,650	-

19 Other Payables

	30-Jun-2016 Taka	31-Dec-2014 Taka
Liabilities for Expenses - note 19.1	20,333,122	20,592,134
Liabilities for Refund of IPO Application Money	170,333	-
For Capital Expenditure - Annexure B.(b)	23,402,055	7,098,206
Workers' Profit Participation & Welfare Fund - note 19.2	13,454,489	9,547,430
	57,359,999	37,237,770

19.1 Liabilities for Expenses - note 19

Wages & Salary	14,700,313	15,658,104
Overtime	250,346	343,441
Deduction of Tax at Sources	530,680	562,528
Karnapully Gas Distribution Company Limited	4,544,590	3,777,618
Audit fee	75,000	75,000
Electricity Bill	120,021	76,818
Telephone Bill	112,172	98,625
	20,333,122	20,592,134

19.2 Workers' Profit Participation & Welfare Fund - note 3.21 & 19

Opening Balance	9,547,430	10,540,253
Add: Addition during the year - note 19.2.1	13,454,489	9,547,430
Add: Interest Incurred during the period - note 24	320,681	-
	23,322,600	20,087,683
Less: Paid during the period	9,868,111	10,540,253
Closing Balance	13,454,489	9,547,430

19.2.1 Break up of WPP & WF - Note 19.2

Profit Before WPP & WF	262,719,367	186,387,152
Add: Depreciation on Revaluation - note 4.1(b)	6,370,428	4,561,463
	269,089,795	190,948,615
Addition during the period	13,454,489	9,547,430

18.1.2 Other Payable includes transactions with related parties (note - 32) which are stated below:

Diamond Cement Mills Limited	5,610,889	5,341,139
------------------------------	-----------	-----------

20 SHORT TERM BANK LOAN

Loan against Trust Receipt (LTR) - note 20.1	3,888,832	4,850,922
Packing Credit Loan - note 20.2	29,474,635	36,112,979
Foreign Document Bill Purchase (FDBP) - note 20.3	-	2,091,960
Cash Credit (CC) Hypo - note 20.4	90,837,766	98,067,413
Hire Purchase Loan - note 20.5	-	33,342,055
Lanka Bangla Finance Limited - note 20.6	785,358	101,386,415
Fareast Finance & Investment Limited- note 20.7	-	200,000,000
Industrial Promotion & Development Co. of Bangladesh Ltd- note 20.8	75,020,134	-
IDLC Finance Ltd.-note 20.9	200,000,000	-
Midas Financing Ltd.-note 20.10	200,000,000	-
	600,006,725	475,851,744

20.1 Loan against Trust Receipt - note 20

National Bank Ltd., Jubilee Road Branch	1,652,939	4,850,922
Mercantile Bank Ltd., Agrabad Branch	2,235,893	-
	3,888,832	4,850,922

	30-Jun-2016 Taka	31-Dec-2014 Taka
(a) <u>National Bank Ltd., Jubilee Road Branch</u>		
Limit amount	: Tk 25,000,000	
Purpose	: For retirement of shipping documents drawn under sight L/C	
Interest rate	: 12.50%	
Security	: Lien on Master Export L/Cs, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 180 Days	
20.2 Packing Credit Loan - note 20		
Mercantile Bank Ltd., Agrabad Branch	10,174,832	3,304,904
Sonali Bank Ltd., Agrabad Branch	13,189,000	27,367,753
National Bank Ltd., Jubilee Road Branch	6,110,803	5,440,322
	29,474,635	36,112,979
(a) <u>Mercantile Bank Ltd, Agrabad Branch</u>		
Limit amount	: Tk 20,000,000	
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses	
Interest rate	: 7%	
Security	: Lien on Master Export L/Cs	
Tenure	: 1 Year	
(b) <u>Sonali Bank Ltd, Agrabad Branch</u>		
Limit amount	: Tk 60,000,000	
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses	
Interest rate	: 7%	
Security	: Lien on Master Export L/Cs	
Tenure	: 90 Days	
(c) <u>National Bank Ltd, Jubilee Road Branch</u>		
Limit amount	: Tk 20,000,000	
Purpose	: For payment of pre-shipment expenses	
Interest rate	: 7%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 02 months from the date of submission of export documents	
20.3 Foreign Document Bill Purchase - note 20		
Sonali Bank Ltd., Agrabad Branch	-	2,091,960
	-	2,091,960
(a) <u>Sonali Bank Ltd., Agrabad Branch</u>		
Purpose	: To facilitate negotiation of export documents	
Interest rate	: 13.00%	
Security	: Lien on Master Export L/C	
Tenure	: 1 Year	
20.4 Cash Credit (Hypo) - note 20		
Sonali Bank Ltd., Agrabad Branch, Account No - 001137000054	43,347,387	60,073,781
National Bank Ltd., Jubilee Road Branch, Account No - 001637002234	29,579,946	23,972,938
Mercantile Bank Ltd., Agrabad Branch, Account No - 7200000618	17,910,433	14,020,695
	90,837,766	98,067,413
(a) <u>Sonali Bank Ltd., Agrabad Branch</u>		
Limit amount	: Tk 10,00,00,000	
Purpose	: To meet working capital requirement	
Interest rate	: 13.00%	
Security	: Raw Materials, work-in-Process, Finished Goods, Packing Materials, Store & Spares and Personal Guarantee of all Directors of the Company.	
Tenure	: 1 year	

21 PROVISION FOR INCOME TAX

	30-Jun-2016 Taka	31-Dec-2014 Taka
For Current Tax - note 21.1	41,535,666	26,525,958
For Deferred Tax - note 21.2	58,795,691	56,536,277
	100,331,357	83,062,235
21.1 Provision for Current Tax - note 21		
Opening Balance	26,525,958	13,783,589
Add: Provision made during the period	34,544,593	26,525,958
	61,070,551	40,309,547
Less: Adjusted during the period - note 21.1.1	(19,534,885)	(13,783,589)
Closing Balance	41,535,666	26,525,958
21.1.1 Provision made during the period note - 21.1		
Profit before tax	249,264,877	176,839,722
Less : Items for separate Consideration Other Non Operating Income	69,195,254	3,484,287
	180,069,623	173,355,435
Add : Other Inadmissible Allowances Accounting Depreciation	104,907,517	72,344,185
	284,977,140	245,699,620
Less: Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984	123,398,130	72,344,185
Taxable Income from operation	161,579,010	173,355,435
	Tax Rate	
Tax on Other Non Operating Income	25% 17,298,814	522,643
Tax on Operational Income	15% 24,236,852	26,003,315
Tax on Total Taxable Income	41,535,666	26,525,958
(Over Provision)/Under Provision of prior year	(6,991,073)	-
	34,544,593	26,525,958
21.1.1 Adjusted during the period - note 21.1		
Tax paid in cash	10,621,688	1,181,581
Adjusted with Advance Income Tax	8,913,197	12,602,008
	19,534,885	13,783,589
21.2 Provision for Deferred Tax - note 21		
Opening Balance	56,536,277	55,108,461
Add: Provision made during the period	2,259,414	1,427,816
	58,795,691	56,536,277
Less: Provision realized during the period	-	-
Closing Balance	58,795,691	56,536,277

21.2.1 Calculation of Deferred Tax:

	Carrying Amount (Taka)	Tax Base (Taka)	Taxable/(Deductible) Temporary Difference (Taka)
As on 30 June 2016:			
Property, Plant and Equipment (Except Land)	722,178,215	330,206,944	391,971,271
Applicable Tax Rate			15%
Deferred Tax Liability			58,795,691
As on 31 December 2014:			
Property, Plant and Equipment (Except Land)	696,975,198	320,066,687	376,908,511
Applicable Tax Rate			15%
Deferred Tax Liability			56,536,277

	30-Jun-2016 Taka	31-Dec-2014 Taka
20.8 Industrial Promotion & Development Company (BD) Limited (IPDC) - note 20		
Opening Balance	-	-
Add: Loan received during the period	75,000,000	-
Add: Interest charged during the period	4,645,134	-
	79,645,134	-
Less: Payment during the period	4,625,000	-
	75,020,134	-
Limit amount	: Tk 7,50,00,000	
Purpose	: To meet working capital requirement	
Interest rate	: 11.00%	
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. and Regent Power Ltd.	
Tenure	: 365 days	
20.9 IDLC Finance Ltd. - note 20		
Opening Balance	-	-
Add: Loan received during the period	200,000,000	-
Add: Interest charged during the period	5,275,000	-
	205,275,000	-
Less: Payment during the period	5,275,000	-
	200,000,000	-
Limit amount	: Tk 20,00,00,000	
Purpose	: To meet working capital requirement	
Interest rate	: 9.75%	
Security	: Personal Guarantee of all the Directors	
Tenure	: 365 days	
20.10 Midas Financing Ltd. - note 20		
Opening Balance	-	-
Add: Loan received during the period	200,000,000	-
Add: Interest charged during the period	72,500	-
	200,072,500	-
Less: Payment during the period	72,500	-
	200,000,000	-
Limit amount	: Tk 20,00,00,000	
Purpose	: To meet working capital requirement	
Interest rate	: 11.00%	
Security	: Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. Corporate Gurantee of Habib Steel Ltd.	
Tenure	: 365 days	

30-Jun-2016 Taka	31-Dec-2014 Taka
---------------------	---------------------

(b) **National Bank Ltd., Jubilee Road Branch**

Limit amount	: Tk 30,000,000
Purpose	: To meet working capital requirement
Interest rate	: 12.50%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 90 days to 1 year

(c) **Mercantile Bank Ltd., Agrabad Branch**

Limit amount	: Tk 20,000,000
Purpose	: To meet operating expenses
Interest rate	: 12.50%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 1 year

20.5 **Hire Purchase Loan - note 20**

AB Bank Ltd., Agrabad Branch, Account No - 4101786889490	-	16,601,715
Mercantile Bank Limited, Agrabad Branch, A/C No. 010472700001003	-	16,740,340
	-	33,342,055

(a) **AB Bank Ltd., Agrabad Branch**

Purpose	: To procure motor vehicle
Interest rate	: 15.50%
Security	: Ownership of vehicle
Tenure	: 5 years

(b) **Mercantile Bank Ltd., Agrabad Branch**

Purpose	: To procure capital machinery
Interest rate	: 15.50%
Security	: Nil
Tenure	: 5 years

20.6 **Lanka Bangla Finance Limited - note 20**

Opening Balance	101,386,415	350,000,000
Add: Loan received during the period	1,360,000,000	515,000,000
Add: Interest charged during the period	64,914,562	66,722,870
	1,526,300,977	931,722,870
Less: Payment during the period	1,525,515,619	830,336,455
	785,358	101,386,415

Limit amount	: Tk 500,000,000
Purpose	: To meet working capital requirement
Interest rate	: 11.00%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Tenure	: 180 days

20.7 **Farcast Finance & Investment Limited - note 20**

Opening Balance	200,000,000	-
Add: Loan received during the year	-	200,000,000
Add: Interest charged during the year	34,948,120	15,405,930
	234,948,120	215,405,930
Less: Payment during the year	234,948,120	15,405,930
	-	200,000,000

Limit amount	: Tk 20,00,00,000
Purpose	: To meet working capital requirement
Interest rate	: 13.50%
Security	: Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Tenure	: 365 days

22 TURNOVER

	1-Jan-2016 to 30-Jun-2016 Taka	1-Jan-2015 to 31-Dec-2015 Taka	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
i) Sales Revenue:				
RMG	220,953,194	539,816,659	760,769,853	600,331,700
Hometex	309,741,975	503,533,628	813,275,603	770,741,800
ii) Service Revenue	100,520,388	269,557,749	370,078,137	230,548,565
iii) Cash Incentive	18,574,331	41,734,012	60,308,343	54,842,940
	649,789,888	1,354,642,048	2,004,431,936	1,656,465,005

Note: Detail of Sales quantity is shown in note 34.1(c)

23 COST OF GOODS SOLD

Raw materials consumed - note 23.1	338,090,894	649,689,047	987,779,941	856,115,234
Factory overhead - note 23.2	183,082,717	346,536,590	529,619,307	356,597,708
Cost of Production	521,173,611	996,225,637	1,517,399,248	1,212,712,942
Opening work-in-process	216,361,341	227,997,831	227,997,831	252,914,968
Closing work-in-process - note 7	(216,071,450)	(216,361,341)	(216,071,450)	(227,997,831)
Cost of goods manufactured	521,463,502	1,007,862,127	1,529,325,629	1,237,630,079
Opening finished goods	12,546,900	43,518,778	43,518,778	89,638,552
Cost of goods available for sale	534,010,402	1,051,380,905	1,572,844,407	1,327,268,631
Closing finished goods - note 7	(37,309,368)	(12,546,900)	(37,309,368)	(43,518,778)
	496,701,034	1,038,834,005	1,535,535,039	1,283,749,853

23.1 Raw materials consumed - note 23

Opening inventory	72,949,647	84,748,181	84,748,181	95,242,585
Add: Purchase during the period - note 23.1.1	343,103,741	637,890,513	980,994,254	845,620,830
Total materials available	416,053,388	722,638,694	1,065,742,435	940,863,415
Closing inventory - note 7, 34.1 (a)	(77,962,494)	(72,949,647)	(77,962,494)	(84,748,181)
	338,090,894	649,689,047	987,779,941	856,115,234

23.1.1 Purchase during the period - note 23.1

Yarn	228,335,627	430,923,225	659,258,852	603,160,932
Grey Fabrics	41,405,670	63,953,531	105,359,201	74,948,455
Dyes & Chemical	47,608,224	96,844,876	144,453,100	109,425,100
Accessories & Trims	22,787,824	40,538,034	63,325,858	52,354,733
Carrying Charges	2,966,396	5,630,847	8,597,243	5,731,610
	343,103,741	637,890,513	980,994,254	845,620,830

23.2 Factory overhead - note 23

Salaries & Wages	98,454,391	185,782,872	284,237,263	173,889,232
Festival Bonus	6,752,989	12,238,279	18,991,268	11,010,434
Design Charges	776,729	1,980,368	2,757,097	2,773,040
Electricity Charges	144,872	337,498	482,370	302,678
Clearing Charges	682,373	1,170,689	1,853,062	2,067,460
Stores & Spares - note 34.1 (d)	11,276,561	12,736,235	24,012,796	27,036,315
Fuel & Lubricants	1,617,002	3,243,896	4,860,898	4,441,181
Gas Charges	28,114,514	45,363,287	73,477,801	42,478,874
Indirect Raw Materials	908,122	9,508,823	10,416,945	12,144,980
Insurance Premium	885,963	1,873,905	2,759,868	2,359,235
Indirect Labor Charges	445,032	974,328	1,419,360	2,135,279
Medical Expenses	42,586	122,488	165,074	128,045
Repairs & Maintenance	866,081	1,613,564	2,479,645	6,650,010
Servicing Charges	2,754,630	4,534,464	7,289,094	4,071,178
Depreciation - note 4.2	29,360,872	65,055,894	94,416,766	65,109,767
	183,082,717	346,536,590	529,619,307	356,597,708

Note: Details of quantity wise schedule of purchase and consumption are shown in note 34.1

24 ADMINISTRATIVE EXPENSES

	1-Jan-2016 to 30-Jun-2016 Taka	1-Jan-2015 to 31-Dec-2015 Taka	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
Salary & Allowances	10,696,547	19,197,663	29,894,210	19,802,083
Director Remuneration - note 34.3(b)	1,100,000	1,200,000	2,300,000	1,200,000
Board Meeting Allowance - note 34.3(a)	105,000	205,000	310,000	79,000
Annual Fee DSE & CSE	1,040,000	-	1,040,000	-
Audit Fee - note 34.4	75,000	75,000	150,000	75,000
Legal and Professional Fees	157,000	1,200,000	1,357,000	325,000
License & Renewal	265,884	1,029,022	1,294,906	711,338
Dress and Uniform	-	3,090	3,090	80,020
Electricity Bill	513,687	916,744	1,430,431	897,363
Entertainment	532,882	1,246,515	1,779,397	2,156,951
Internet Charges	107,000	277,113	384,113	384,535
Fooding Expenses	315,735	818,110	1,133,845	1,153,056
Ifter Expenses	-	62,166	62,166	44,988
Office Maintenance	336,501	674,517	1,011,018	898,707
Office Rent	150,000	240,000	390,000	240,000
Paper and Periodicals	6,967	13,351	20,318	11,581
Postage & Courier Service	107,709	290,011	397,720	296,890
Printing & Stationery	331,751	661,005	992,756	1,267,690
Staff Welfare	-	275,458	275,458	589,950
Telephone Charges	503,395	1,155,952	1,659,347	1,215,973
Recruitment Expenses	-	7,650	7,650	-
Interest on WPP & WF - note 19.2	155,890	164,791	320,681	-
Travelling and Others	1,097,570	3,423,877	4,521,447	6,472,982
Vehicle Maintenance	747,754	1,463,628	2,211,382	2,233,000
Depreciation - note 4.2	1,631,159	3,614,216	5,245,375	3,617,209
	19,977,431	38,214,879	58,192,310	43,753,316

25 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	4,925,294	9,090,619	14,015,913	8,518,645
Business Promotion	4,231,427	8,092,265	12,323,692	8,448,776
Carriage Outward	1,052,500	1,984,203	3,036,703	1,732,820
Commission on Export	419,780	825,635	1,245,415	1,385,758
Forwarding Expenses	782,224	1,290,616	2,072,840	1,833,805
Freight Charges	1,869,633	5,299,129	7,168,762	10,389,164
L/C Charges -Export	2,018,860	5,071,931	7,090,791	9,360,959
Sample Clearing Expenses	1,162,040	2,064,171	3,226,211	2,599,110
Testing Expenses	382,510	887,744	1,270,254	1,741,681
Trade Fair Expenses	1,212,265	1,360,939	2,573,204	1,604,183
Depreciation - note 4.2	1,631,159	3,614,217	5,245,376	3,617,209
	19,687,692	39,581,469	59,269,161	51,232,110

26 FINANCIAL EXPENSES

	1-Jan-2016 to 30-Jun-2016 Taka	1-Jan-2015 to 31-Dec-2015 Taka	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
Interest Expense - note 26.1	59,834,340	90,909,789	150,744,129	89,634,355
Bank Charges & Commission	2,788,970	4,378,214	7,167,184	5,192,506
	62,623,310	95,288,003	157,911,313	94,826,861

26.1 Interest Expense - note 26

Sonali Bank Limited - note 26.1.1	4,798,247	20,013,169	24,811,416	24,665,997
National Bank Limited - note 26.1.2	1,829,985	3,268,546	5,098,531	2,599,973
Mercantile Bank Limited - note 26.1.3	1,167,739	5,491,522	6,659,261	6,118,704
Industrial Promotion & Development Company (BD) Limited - note 26.1.4	14,350,130	5,670,052	20,020,182	6,824,268
Lanka Bangla Finance Limited - note 26.1.5	21,781,826	29,517,735	51,299,561	40,920,083
Fareast Finance & Investment Limited - note 26.1.6	10,656,413	24,291,707	34,948,120	5,695,336
AB Bank Limited - note-26.1.7	-	2,657,058	2,657,058	2,809,994
IDLC Finance Ltd.-note-26.1.8	5,250,000	-	5,250,000	-
	59,834,340	90,909,789	150,744,129	89,634,355

26.1.1 Sonali Bank Limited - note 26.1

Interest on Project Loan	185,175	9,705,613	9,890,788	13,339,728
Interest on C.C Hypo	3,976,382	8,447,329	12,423,711	9,048,644
Interest on P.C Loan	636,690	1,860,227	2,496,917	2,277,625
	4,798,247	20,013,169	24,811,416	24,665,997

26.1.2 National Bank Limited - note 26.1

Interest on C.C Hypo	1,242,853	2,871,331	4,114,184	1,408,777
Interest on LTR	79,379	191,313	270,692	741,285
Interest on PAD	-	-	-	3,783
Interest on P.C Loan	507,753	205,902	713,655	446,128
	1,829,985	3,268,546	5,098,531	2,599,973

26.1.3 Mercantile Bank Limited - note 26.1

Interest on LTR	24,838	1,259,787	1,284,625	835,703
Interest on P.C Loan	369,304	507,456	876,760	492,844
Interest on HP Loan	-	1,948,465	1,948,465	2,110,792
Interest on FDBP / LDBP	-	-	-	607,175
Interest on SOD	773,597	1,775,814	2,549,411	2,072,190
	1,167,739	5,491,522	6,659,261	6,118,704

	1-Jan-2016 to 30-Jun-2016 Taka	1-Jan-2015 to 31-Dec-2015 Taka	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
26.1.4 Industrial Promotion & Development Company (BD) Limited - note 26.1				
Interest on Working Capital Loan	14,350,130	5,670,052	20,020,182	6,824,268
	14,350,130	5,670,052	20,020,182	6,824,268
26.1.5 Lanka Bangla Finance Limited - note 26.1				
Interest on Working Capital Loan	21,781,826	43,017,735	64,799,561	66,607,861
Interest received on Working Capital Loan	-	(13,500,000)	(13,500,000)	(25,687,778)
	21,781,826	29,517,735	51,299,561	40,920,083
26.1.6 Fareast Finance & Investment Limited - note 26.1				
Interest on Working Capital Loan	10,656,413	24,291,707	34,948,120	5,695,336
	10,656,413	24,291,707	34,948,120	5,695,336
26.1.7 AB Bank Limited - note 26.1				
Hire Purchase Loan	-	2,657,058	2,657,058	2,809,994
	-	2,657,058	2,657,058	2,809,994
26.1.8 IDLC Finance Ltd. - note 26.1				
Interest on Working Capital Loan	5,250,000	-	5,250,000	-
	5,250,000	-	5,250,000	-
27 OTHER NON OPERATING INCOME				
Interest on FDR	47,650,952	5,912,746	53,563,698	4,647,948
Foreign Currency Fluctuation gain / (Loss) on IPO amount	-	1,354,530	1,354,530	-
Interest on Savings Account	5,632,891	6,620,165	12,253,056	-
Foreign Currency Fluctuation Gain/(Loss)	860,309	1,163,661	2,023,970	(1,163,661)
	54,144,152	15,051,102	69,195,254	3,484,287

28 Related Notes for Statement of Cash Flows

	Note(s)	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
28.1 Cash received from Customers			
Turnover From P/L	22	2,004,431,936	1,656,465,005
Change of Trade Receivable without Currency Fluctuation	8.1	112,859,188	32,069,365
		<u>2,117,291,124</u>	<u>1,688,534,370</u>
28.2 Cash Paid to Suppliers			
Cost of goods sold without Employee Cost	23	(1,232,306,508)	(1,098,850,187)
Change of Inventories	7	1,426,015	104,322,203
Change of Trade Payable	18.1	(113,629,456)	(189,939,470)
Depreciation of FOH	23.2	94,416,766	65,109,767
		<u>(1,250,093,183)</u>	<u>(1,119,357,687)</u>
28.3 Cash Paid to Employees			
Employee Cost (FOH, Admin, Selling)	23.2, 24 & 25	(347,138,654)	(213,220,394)
Changes in Salary Payable	19.1	(1,050,886)	(131,784)
Changes in Advance Employee cost	10.1	(1,793,167)	(146,737)
		<u>(349,982,707)</u>	<u>(213,498,915)</u>
28.4 Cash Paid for other operating expenses			
Administrative Expenses without Employee Cost	24	(28,298,100)	(23,951,233)
Selling & Distribution Expenses without Employee Cost	25	(45,253,248)	(42,713,465)
Changes in Other Payable	19.1	17,266,056	(27,471,863)
Interest on WPP & WF	24	320,681	-
Chages in Advance deposits & Prepayments except AIT	10	(120,034,422)	60,205,019
Depreciation (Admin & Selling)	24 & 25	10,490,751	7,234,418
		<u>(165,508,283)</u>	<u>(26,697,124)</u>
28.5 Cash paid to affiliated company			
Regent Fabrics Limited	11.1	(113,540,299)	25,759,875
Regent Weaving Limited	11.2	(12,412,872)	31,500,000
		<u>(125,953,171)</u>	<u>57,259,875</u>
28.6 Payment of Income Tax			
Provision for Income Tax (Income Statement)	21	(36,804,007)	(27,953,774)
Changes in Income Tax Provision	21	17,269,122	14,170,185
Changes in Advance Income Tax except TDS on Dividend	10.1	(594,755)	3,688,811
		<u>(20,129,640)</u>	<u>(10,094,778)</u>
28.7 Interest Received from FDR			
Interest Income from FDR	27	53,563,698	4,647,948
Interest income from Savings account	27	12,253,056	-
Fluctuation gain/(loss) on IPO Amount	27	1,354,530	-
Changes in Interest Receivable	9	(1,979,726)	(347,537)
		<u>65,191,558</u>	<u>4,300,411</u>
28.8 Cash payment for financial expenses			
Financial Expense	26	(157,911,313)	(94,826,861)
		<u>(157,911,313)</u>	<u>(94,826,861)</u>

29 INFORMATION BASED ON PER SHARE

29.1 Earnings Per Share (EPS)

29.1.1 Basic Earnings Per Share

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders from core business

Number of ordinary shares outstanding during the period

Basic Earnings Per Share (From Core Operation) [A]

Earnings attributable to the ordinary shareholders from extraordinary income

Number of ordinary shares outstanding during the period

Basic Earnings Per Share (From Extra-ordinary Income) [B]

Basic Earnings Per Share (A+B)

29.2 Net Asset Value Per Share (NAV)

Total Assets

Less: Liabilities

Net Asset Value (NAV)

Number of ordinary shares outstanding during the period

Net Assets Value (NAV) Per Share

29.3 Net Operating Cash Flow Per share

Net Operating cash Flows (from statement of cash flows)

Number of ordinary shares outstanding during the period

Net Operating Cash Flows per share

1-Jan-2016 to 30-Jun-2016 Taka	1-Jan-2015 to 31-Dec-2015 Taka	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
26,261,786	117,003,830	143,265,616	145,401,661
110,000,000	110,000,000	110,000,000	60,000,000
0.24	1.07	1.31	2.42
54,144,152	15,051,102	69,195,254	3,484,287
110,000,000	110,000,000	110,000,000	60,000,000
0.49	0.14	0.63	0.06
0.73	1.21	1.94	2.48
4,655,132,312	4,525,025,849	4,655,132,312	3,192,260,838
1,204,412,574	1,152,445,394	1,204,412,574	1,175,322,790
3,450,719,738	3,372,580,455	3,450,719,738	2,016,938,048
110,000,000	110,000,000	110,000,000	60,000,000
31.37	30.66	31.37	33.62
308,555,182	321,709,200	308,345,613	
110,000,000	110,000,000	60,000,000	
2.81	2.92	5.14	

30 CONTINGENT LIABILITIES, COMMITMENTS AND OTHER INFORMATION

30.1 Contingencies

(a) Bank Guarantees lies with National Bank Limited, Jubilee Road Branch, Chittagong.

(i) Karnaphuli Gas Distribution Company Limited - Tk 11,933,000

(ii) Commissioner of Customs - Tk 7,654,688

(iii) Bangladesh General Insurance Company Ltd. - Tk 100,000

(b) The Company had the following pending litigations against them as of the end of the reporting period:

<u>Case No</u>	<u>Case filed by</u>	<u>Claim amount (Tk)</u>
(i) CEVT/CASE(CUS)/317/2015	Customs Bond Commisionerate, Chittagong	2,559,918
(ii) 2004-2005/13	Do	234,304

30.2 Directors' interest in contracts with the company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to the Directors.

30.3 Segment Reporting

As there is a single business and no geographic segment within the company operating as such no segment reporting is felt necessary.

30.4 Credit Facility Not Availed

There was no credit facility available to the company under any contract, but not availed as on 09 October 2016 other than trade credit available in the ordinary course of business.

31 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors at their board meeting held on 15 October 2016 recommended for the shareholders a final dividend of 10% cash and 5% stock (which includes 5% cash and 5% stock declared earlier on 27 April 2016) for the period ended 30 June 2016. This will be considered for approval by the shareholders at the Annual General Meeting (AGM).

No other material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the values stated in the Financial Statements.

32 RELATED PARTY DISCLOSURES

i) Related party transactions

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

							Amount in Taka	
SL No.	Name of the Related Parties	Name of the Persons Involved	Relationship	Nature of Transactions	Transaction during the period		Balance as at 30-June-2016	Balance as at 31-Dec-2014
1	Regent Spinning Mills Limited	Mr. Md. Yakub Ali	Common Director	Supply of Yarn	Dr.	219,966,876	(12,707,081)	(1,812,641)
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib						
		Mr. Salman Habib			Cr.	(230,861,316)		
2	Regent Fabrics Limited	Mr. Md. Yakub Ali	Do	Servicing of Fabric	Dr.	116,145,509	217,622,298	73,605,357
		Mr. Md. Yasin Ali			Cr.	(85,668,867)		
				Short Term Loan	Dr.	466,444,195		
					Cr.	(352,903,896)		
3	Regent Weaving Limited	Mr. Md. Yakub Ali	Do	Servicing of Fabric	Dr.	78,586,158	82,999,030	3,230,532
		Mr. Md. Yasin Ali			Cr.	(11,230,532)		
				Short Term Loan	Dr.	175,407,061		
					Cr.	(162,994,189)		
4	Anowara Fashions Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	82,179,341	720,369	56,028,789
		Mr. Md. Yasin Ali			Cr.	(137,487,761)		
5	Legacy Fashion Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	-	-	26,553,228
		Mr. Md. Yasin Ali			Cr.	(26,553,228)		
6	Siam's Superiors Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	35,483,133	3,208,620	5,722,483
		Mr. Md. Yasin Ali						
		Mr. Tanvir Habib			Cr.	(37,996,996)		
7	Valiant Fashion Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	-	-	19,937,717
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib						
		Mr. Salman Habib			Cr.	(19,937,717)		
8	Diamond Cement Limited	Mr. Md. Yakub Ali	Do	Supply of Cement	Dr.	-	(5,611,249)	(5,341,499)
		Mr. Md. Yasin Ali			Cr.	(269,750)		
9	Habib Sons	Mr. Md. Yakub Ali	Do	Supply of Chemical	Dr.	483,065	881,350	1,000,000
					Cr.	(601,715)		
10	Directors	Mr. Md. Yakub Ali	Key Management Personnel	Remuneration, Board Meeting Fees and Office Rent	Dr.	2,970,000	2,970,000	1,519,000
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib						
		Mr. Salman Habib						
		Mr. Tanvir Habib						
		Mr. Prof. Syed Ahsanul Alam			Cr.	-		
		Mr. Md. Javed Iqbal						

ii) Particulars of Directors of Regent Textile Mills Limited as at 30 June 2016

SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
1	Mr. Md. Yakub Ali	Chairman	Ali Fashion Limited	Chairman
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Saims Superior Limited	
			Union Cement Mills Limited	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
2	Mr. Md. Yasin Ali	Director	Habib Share & Securities Limited	Managing Director
			Bangladesh Fertilizer & Agro Chemicals	Director
			HG Aviation Limited	
			NCCB Limited	
			Habib Sons	Proprietor
			ANZ Properties Limited	Chairman
			HG Aviation Limited	
			Southern Medical College & Hospital	
			Habib Share & Securities Limited	
			Ali Fashion Limited	Managing Director
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Saims Superior Limited	
			Union Cement Mills Limited	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
			Meghna Bank Limited	Director
			Continental Insurance Company Limited	

SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
3	Mr. Mashruf Habib	Director	Hela Clothing Bangladesh Limited	Chairman
			HG Aviation Limited	Managing Director
			Regent Spinning mills Limited	Director
			Regent Energy & Power Limited	
			DCL Auto Bricks Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
4	Mr. Salman Habib	Managing Director	HG Aviation Limited	Director
			Regent Spinning Mills Limited	
			Regent Energy & Power Limited	
			DCL Auto Bricks Limited	
			Valiant Fashion Wear Limited	
			Hela Clothing Bangladesh Limited	
			Valiant Garments Limited	
5	Mr. Tanvir Habib	Director	Hela Clothing Bangladesh Limited	Managing Director
			DCL Auto Bricks Limited	Director
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
			Siam's Superior Limited	
			HG Aviation Limited	Shareholder
			Regent Spinning Mills Limited	
			Regent Energy & Power Limited	
			Ali Fashion Limited	
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Weaving Limited	
			Union Cement Mills Limited	
			Union Fertilizer Complex Limited	
			Habib Share & Securities Limited	

33 ATTENDANCE STATUS OF BOARD MEETING OF DIRECTORS

During the period from 01 January 2015 to 30 June 2016, 9 (Nine) Board meetings and 6 (Six) Audit Committee meetings, in total 15 (Fifteen) meetings were held. The attendance status of all the meetings are as follows:

SL	Name of the Directors	Position	Meeting held	Attendance
1	Mr. Md. Yakub Ali	Chairman	15	7
2	Mr. Md. Yasin Ali	Director	15	14
3	Mr. Mashruf Habib	Director	15	8
4	Mr. Salman Habib	Managing Director	15	9
5	Mr. Tanvir Habib	Director	15	9
6	Mr. Prof. Syed Ahsanul Alam	Independent Director	15	10
7	Mr. Md Javed Iqbal	Independent Director	15	5

34 Disclosure as per requirement of Schedule XI, Part II of The Companies Act 1994

34.1 Quantity wise schedule of Inventory - Para 3 of Schedule XI, Part II

Qty Unit	30-Jun-16		31-Dec-14	
	Qty	Taka	Qty	Taka

(a) Movement of Raw Materials - note 7 & 23:

Opening Inventory

Yarn	Kg	150,725	36,774,956	204,630	49,609,067
Dyes & Chemical	N/A	-	47,973,225	-	45,633,518
Total			84,748,181		95,242,585

Purchase

Yarn	Kg	2,751,497	659,258,852	2,524,660	603,160,932
Dyes & Chemical	N/A	-	144,453,100	-	109,425,100
Grey Fabrics	Mtr.	723,124	105,359,201	541,144	74,948,455
Total			909,071,153		787,534,487

Consumption

Yarn	Kg	2,787,538	668,452,255	2,578,565	615,995,043
Dyes & Chemical	N/A	-	142,045,384	-	107,085,393
Grey Fabrics	Mtr.	723,124	105,359,201	541,144	74,948,455
Total			915,856,840		798,028,891

Closing Inventory

Yarn	Kg	114,684	27,581,553	150,725	36,774,956
Dyes & Chemical	N/A	-	50,380,941	-	47,973,225
Total			77,962,494		84,748,181

(b) Work-in-Process - note 7 & 23:

Opening Inventory

Yarn	Kg	71,933	19,493,963	93,736	24,896,379
Dyes & Chemicals	N/A	-	1,404,552	-	1,798,321
Grey Fabrics (Weaving)	Mtr.	1,181,347	125,866,749	1,291,528	135,436,139
Dyeing, Printing & Finishing	Mtr.	485,850	66,075,620	521,746	71,234,963
Home Tex (Stitching)	N/A	-	15,156,947	-	19,549,165
Total			227,997,831		252,914,967

Closing Inventory

Yarn	Kg	71,118	19,237,624	71,933	19,493,963
Dyes & Chemicals	N/A	-	2,003,971	-	1,404,552
Grey Fabrics (Weaving)	Mtr.	1,027,482	114,564,277	1,181,347	125,866,749
Dyeing, Printing & Finishing	Mtr.	475,797	66,064,498	485,850	66,075,620
Home Tex (Stitching)	N/A	-	14,201,080	-	15,156,947
Total			216,071,450		227,997,831

	Qty Unit	30-Jun-16		31-Dec-14	
		Qty	Taka	Qty	Taka

(c) Movement of Finished Goods - note 7 & 23:

Opening Inventory

Finished Fabrics (RMG)	Mtr.	4,664	704,270	37,701	5,582,569
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	582,510	42,814,508	1,158,093	84,055,983
Total	Mtr.	587,174	43,518,778	1,195,794	89,638,552

Production

Finished Fabrics (RMG)	Mtr.	7,467,288	761,381,143	5,469,727	595,453,401
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	8,375,456	806,454,903	6,308,942	729,500,325
Total	Mtr.	15,842,744	1,567,836,046	11,778,669	1,324,953,726

Delivery

Finished Fabrics (RMG)	Mtr.	7,458,528	760,769,853	5,502,764	600,331,700
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	8,420,745	813,275,603	6,884,525	770,741,800
Total	Mtr.	15,879,273	1,574,045,456	12,387,289	1,371,073,500

Closing Inventory

Finished Fabrics (RMG)	Mtr.	13,424	1,315,560	4,664	704,270
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	537,221	35,993,808	582,510	42,814,508
Total	Mtr.	550,645	37,309,368	587,174	43,518,778

(d) Movement of Spare Parts & Accessories - note 7 & 23:					
<u>Opening Inventory</u>					
Stores & Spares	N/A	-	30,356,331	-	47,816,395
Accessories & Trims	N/A	-	3,415,440	-	8,746,265
Total		-	33,771,771	-	56,562,660
<u>Purchase</u>					
Stores & Spares	N/A	-	24,293,613	-	9,576,251
Accessories & Trims	N/A	-	63,325,858	-	52,354,733
Total		-	87,619,471	-	61,930,984
<u>Consumption</u>					
Stores & Spares	N/A	-	24,012,796	-	27,036,315
Accessories & Trims	N/A	-	40,111,212	-	57,685,558
Total		-	64,124,008	-	84,721,873
<u>Closing Inventory</u>					
Stores & Spares	N/A	-	30,637,148	-	30,356,331
Accessories & Trims	N/A	-	26,630,086	-	3,415,440
Total		-	57,267,234	-	33,771,771

Note: Due to diverse and innumerable units of measurement it is not practicable to provide quantities for Home Tex items, Dyes & Chemicals and Spare parts & Accessories.

34.2 Number of Employees - Para 3 of Schedule XI, Part II

Salary Range (Monthly)	Head Office		Factory			Total Employees
	Officer	Staff	Officer	Staff	Worker	
For the period ended 30-06-2016	43	15	182	103	1461	1804
Below 5,300	-	-	-	-	-	-
Above 5,300	43	15	182	103	1461	1804
For the year ended 31-12-2014	39	16	180	101	1487	1823

34.3 Payment information to Directors - Para 4 of Schedule XI, Part II

(a) Aggregate Amount of Remuneration Paid to all Directors

Particulars	Payment Type	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
Directors'	Board Meeting Fees	310,000	79,000
Directors'	Remuneration	2,300,000	1,200,000
Directors'	Salary & Allowances	12,780,000	6,960,000
		15,390,000	8,239,000

(b) Directors' Remuneration - note 24

Name of the Directors	Designation	Monthly Remuneration	1-Jan-2015 to 30-Jun-2016 Taka	1-Jan-2014 to 31-Dec-2014 Taka
Mr. Salman Habib	Managing Director	Till January 16 Tk. 100,000 & From Feb 16 Tk. 200,000	2,300,000	1,200,000
			2,300,000	1,200,000

34.4 Auditor's Remuneration - Para 6 of Schedule XI, Part II - note 24

Statutory Audit Fee - Hoda Vasi Chowdhury & Co. - note 24	150,000	75,000
	150,000	75,000

34.5 Installed Capacity & Utilization of Capacity - Para 7 of Schedule XI, Part II

(a) <u>Weaving</u>		
Installed Capacity (In Meter)	18,000,000	12,000,000
Actual Production	13,132,104	9,342,240
Capacity Utilization (%)	72.96%	77.85%
(a) <u>Dyeing and Printing</u>		
Installed Capacity (In Meter)	21,000,000	14,000,000
Actual Production	15,842,744	11,778,669
Capacity Utilization (%)	75.44%	84.13%

35 GENERAL

35.1 The amounts in these financial statements have been rounded off to the nearest Taka.

35.2 Figures in bracket denotes negative/payment/outflow.

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 15.10.2016
and were signed on its behalf by :

Sd/-
COMPANY SECRETARY

Sd/-
DIRECTOR

Sd/-
MANAGING DIRECTOR

Annexure - A: ACCOUNTS RECEIVABLE

(a) For sale of RMG

Aftabunessa Textile
Angora Fashions Ltd.
Anowara Fashion Limited
Argenta Garments Ltd.
Artistic Apparels Limited
Brightex App. Ltd.
C & A Fashion Ltd.
Cassiopia Apparels Limited
Chowdhury Fashion Ltd.
Design Apparels Ltd.
Eastern Dresses Ltd.
Famous Design Ltd
Fieyue Fasion Ltd.
Flash Apparels Limited
Garments Home (Pvt.) Ltd.
Golded Refit Garments Ltd.
Gous Apparels Limited
Grasp International Ltd.
H.I.Apparels Ltd.
Hela Clothing Bd Ltd.
Invent Clothing Ltd.
Jamuna Apparels Ltd.
Jeans Express Limited
K.L. Fashion Ltd.
Karnaphuli Shoes Ind. Ltd.
Kay Garments Limited
Kohinoor App. Ltd.
Legacy Fashion Ltd
Maf Shoes Limited
Mellow Fashion Limited
Mitali Fasion Ltd.
Mithun Knitting & Dyeing Ltd.
Monika Apparels Limited
Moon Fashion Limited
M-Yew Fashion Limited
Naba Exports Limited
Nemsen Fashion Management Limited
Olira Fashion Limited
Orchid Fashion Ltd.
Panagea Fashion Wear Limited
Sincere Garments Ltd.
Saad Musa Fabrics Limited
Clifton Apparels Limited
Afrah Dressess Limited
Well Mart Limited
Benchmark Apparels Limited
Desh Denim Limited
Brist Garments Limited
Humaira Trading
Pratik Apparels Limited
Other Sales
Madina Garments Ltd.
Ridwan Fashion Ltd
Rashad Industries Limited
Progressive Apparels Ltd
Sag Fashion Limited
S&S Swimwear Ltd
Saturn Textile Ltd
Siam's Superior Ltd.
Spotfame Apparels Ltd.
Sundry Apparels Limited
Tex Tailor Export Ltd.
Southern Knitwear Ltd
Sufi Apparels Ltd

30-Jun-2016 Taka	31-Dec-2014 Taka
4,601,087	3,223,038
3,707,542	2,070,432
720,369	56,028,788
-	4,221,024
5,920,200	-
2,553,720	-
269,100	-
598,457	598,457
894,660	-
870,613	-
-	222,300
-	2,459,574
1,265,355	-
-	1,462,032
-	970,792
-	2,827,501
1,215,483	-
326,430	-
6,041,389	16,453,047
242,190	-
4,121,991	4,121,991
806,702	806,702
6,824,177	641,550
914,675	-
-	5,278,962
-	6,663,969
1,987,440	-
-	26,553,228
374,174	-
-	4,047,030
433,675	-
1,189,032	-
-	1,801,800
374,400	1,750,320
-	6,961,032
-	1,931,319
-	1,034,405
-	3,526,454
614,400	614,400
-	5,304
1,885,857	-
3,050,650	983,856
9,045,350	4,089,591
8,510,455	1,069,000
17,560,550	674,988
4,832,645	1,827,000
-	98,504
-	82,800
11,550,350	5,900,000
1,656,205	-
115,025,000	80,000,000
3,737,628	-
-	2,276,903
-	2,980,770
6,853,372	23,282,389
-	2,919,189
1,909,931	1,909,931
-	3,366,846
3,208,620	5,722,483
163,800	-
252,720	-
1,904,292	-
-	6,630
-	2,797,218
238,014,686	296,263,549

	30-Jun-2016 Taka	31-Dec-2014 Taka
Radission Apparels Limited	26,040,316	33,926,248
Rebacca Fashions Limited	1,506,320	1,506,320
Saad Musa Fabrics Limited	-	1,270,269
Saturn Textile Mills Limited	-	6,630
Section Seven Apparels Limited	-	1,570,179
Sidma Fashion Limited	-	8,734,258
Smart Jacket Limited	-	4,875,000
Sunman Textile Limited	-	2,947,074
TSR Apparels Limited	3,129,360	1,191,061
Uttara Design Limited	-	1,104,480
Valiant Fashion Wear Limited	-	19,937,717
Vertax Apparels Limited	-	4,722,120
Wazhico Apparels Limited	592,176	3,418,508
	31,268,172	85,209,864
	269,282,858	381,473,413

(b) For sale of Hometex

KGS Sourcing	63,074,858	46,844,909
Kid Interior AS	20,080,157	-
Heinrich Heine GMBH	11,024,414	-
Bon Prix	6,048,488	3,212,315
OTTO GMBH	6,000,398	6,430,536
Heimtex AB	3,198,650	19,926,868
AGN Money Corp. Ltd	-	(1,993,718)
Brendgaard Textile Agency	-	(92,505)
Daylight Reklam	-	1,946,293
Princess Groupen AS	-	7,912,055
Domotess	-	(1,006,850)
EMC Distribution	-	507,168
Siplec	-	18,629,816
ZXY International FZCO	-	55,538
Suzukawaorifu Co. Ltd	-	(25,238)
W.Sweden AB	-	(1,118,898)
Red Cats Asia Limited	-	5,211,509
	109,426,965	106,439,798
Total (A+B)	378,709,823	487,913,211

Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(i) Back to Back L/C In Mercantile Bank:

L/C Number	Merchandise	30-Jun-2016 Taka	L/C Number	Merchandise	31-Dec-2014 Taka
174316040089	Accessories	208,878	174314040210	Accessories	392,586
174316040055	Accessories	497,286	174314040220	Accessories	394,195
174316040124	Accessories	235,100	174314040201	Accessories	334,910
174316040138	Accessories	340,197	174314040290	Accessories	95,870
174316040128	Accessories	818,129	174314040221	Accessories	170,581
174316040113	Accessories	419,565	174314060108	Dyes & Chemical	1,074,060
174316040088	Accessories	735,980	174314060046	Dyes & Chemical	1,148,160
174316040039	Accessories	166,132	174314040286	Dyes & Chemical	860,000
174316060020	Dyes & Chemical	1,128,660	174314060100	Dyes & Chemical	1,394,250
174316040100	Dyes & Chemical	180,336	174314040285	Dyes & Chemical	476,037
174316060014	Dyes & Chemical	1,441,440	174314060111	Dyes & Chemical	922,896
174316060037	Dyes & Chemical	1,205,568	174314040104	Yarn	2,028,000
174316060029	Dyes & Chemical	1,310,673	174314040265	Yarn	2,808,000
174316040103	Dyes & Chemical	597,300	174314040171	Yarn	2,421,900
174316040076	Dyes & Chemical	510,300	174314040222	Yarn	4,726,800
174316060024	Dyes & Chemical	1,193,400	174314040240	Yarn	3,978,000
174316060025	Dyes & Chemical	900,432	174314040241	Yarn	2,535,000
174316060041	Dyes & Chemical	562,692	174314040261	Yarn	1,614,600
174316060039	Dyes & Chemical	1,757,008	174314040043	Yarn	1,618,500
174316040104	Dyes & Chemical	405,052	174314040266	Yarn	2,340,000
174316060028	Dyes & Chemical	1,911,000	174314040270	Yarn	2,145,000
174316060034	Dyes & Chemical	1,891,500	174314040289	Yarn	2,145,000
174316060027	Dyes & Chemical	1,878,240	174314040271	Yarn	1,723,800
174316040123	Dyes & Chemical	469,560	174314040216	Yarn	4,851,600
174316060010	Dyes & Chemical	1,829,880	-	-	-
174316040050	Yarn	1,295,892	-	-	-
174315040310	Yarn	602,160	-	-	-
174316040034	Yarn	2,184,000	-	-	-
174316040035	Yarn	1,432,080	-	-	-
174316040063	Yarn	1,556,100	-	-	-
174316040073	Yarn	2,808,000	-	-	-
174316040097	Yarn	1,404,000	-	-	-
174316040102	Yarn	8,751,600	-	-	-
174316040125	Yarn	1,404,000	-	-	-
174316040131	Yarn	1,404,000	-	-	-
174316040132	Yarn	1,404,000	-	-	-
174316040061	Yarn	666,900	-	-	-
174315040284	Yarn	4,071,600	-	-	-
174315040305	Yarn	1,072,500	-	-	-
174316040126	Yarn	2,145,000	-	-	-
174316040033	Yarn	1,579,500	-	-	-
174316040046	Yarn	1,248,000	-	-	-
174316040069	Yarn	1,014,000	-	-	-
174316040083	Yarn	1,014,000	-	-	-
174316040084	Yarn	1,014,000	-	-	-
174316040099	Yarn	858,000	-	-	-
174316040137	Yarn	975,000	-	-	-
174316040054	Yarn	1,385,670	-	-	-
174316040062	Yarn	3,417,960	-	-	-
174316040091	Yarn	2,193,750	-	-	-
174316040136	Yarn	2,932,800	-	-	-
174316040072	Fabrics	3,505,320	-	-	-
Total		75,934,140	Total		42,199,745

(ii) Back to Back L/C In National Bank:

L/C Number	Merchandise	30-Jun-2016 Taka	L/C Number	Merchandise	31-Dec-2014 Taka
0942160400045	Accessories	399,360	094214060011	Dyes & Chemical	937,860
0942160400052	Accessories	692,650	094214040062	Accessories	105,770
0942160400041	Accessories	118,872	094214040051	Accessories	684,909
0942160400051	Accessories	444,190	094214040055	Accessories	584,534
0942160400004	Accessories	631,800	094214040061	Accessories	231,599
0942160400031	Accessories	158,863	094214060010	Dyes & Chemical	1,819,135
0942160400044	Accessories	813,136	094214060009	Dyes & Chemical	1,891,500
0942160400053	Accessories	387,362	094214060012	Dyes & Chemical	1,840,800
0942160400047	Accessories	492,960	094214012001	Dyes & Chemical	911,040
0942160400050	Accessories	491,100	094214040035	Yarn	1,423,500
0942160400054	Accessories	974,850	094214040063	Yarn	2,691,000
0942160400056	Accessories	240,549	094214040049	Yarn	2,808,000
0942160400002	Dyes & Chemical	2,091,180	094214040050	Yarn	4,524,000
0942160400005	Dyes & Chemical	1,914,900	094214040053	Yarn	2,067,000
0942160400039	Dyes & Chemical	491,868	094214040056	Yarn	3,689,400
094216060011	Dyes & Chemical	1,614,600	094214040060	Yarn	2,613,000
0942160400038	Dyes & Chemical	529,339	094214040054	Yarn	2,000,700
094216060010	Dyes & Chemical	1,971,450	094214040057	Yarn	2,737,800
094216060009	Dyes & Chemical	2,045,589	094214040058	Yarn	709,800
0942160400016	Yarn	2,184,000	094214040059	Yarn	585,000
0942160400020	Yarn	1,684,800	094214040037	Yarn	1,092,000
0942160400021	Yarn	3,276,000	094214040039	Yarn	1,538,550
0942160400022	Yarn	2,184,000	094214040041	Yarn	1,080,300
0942160400023	Yarn	4,368,000	094214040042	Yarn	1,731,600
0942160400024	Yarn	1,603,680	094214040052	Yarn	1,474,200
0942160400026	Yarn	3,354,000	-	-	-
0942160400032	Yarn	10,104,900	-	-	-
0942160400033	Yarn	2,106,000	-	-	-
0942160400034	Yarn	7,979,400	-	-	-
0942160400037	Yarn	1,638,000	-	-	-
0942160400049	Yarn	2,207,400	-	-	-
0942160400005	Yarn	6,786,000	-	-	-
0942160400025	Yarn	1,474,200	-	-	-
094215040024	Yarn	1,677,000	-	-	-
0942160400006	Yarn	436,410	-	-	-
0942160400013	Yarn	1,716,000	-	-	-
0942160400015	Yarn	1,045,200	-	-	-
0942160400027	Yarn	2,835,300	-	-	-
0942160400036	Yarn	1,092,000	-	-	-
0942160400035	Yarn	5,934,630	-	-	-
0942160400055	Yarn	4,399,200	-	-	-
0942160400042	Yarn	1,111,500	-	-	-
0942160400043	Yarn	1,111,500	-	-	-
0942160400048	Yarn	4,414,800	-	-	-
0942160400046	Yarn	6,942,000	-	-	-
			-	-	-
Total		100,170,538	Total		41,772,997

(iii) Back to Back L/C In Sonali Bank:

L/C Number	Merchandise	30-Jun-2016 Taka	L/C Number	Merchandise	31-Dec-2014 Taka
034216040200	Accessories	514,098	034214040555	Accessories	341,480
034216040199	Accessories	176,625	034214040608	Accessories	314,016
034215040585	Accessories	238,600	034214040468	Accessories	428,766
034216040164	Accessories	388,807	034214040488	Accessories	307,427
034216040198	Accessories	427,074	034214040579	Accessories	263,633
034216060047	Dyes & Chemical	842,160	034214040467	Accessories	580,000
034216060060	Dyes & Chemical	1,121,640	034214040718	Accessories	436,400
034216060059	Dyes & Chemical	994,032	034214040645	Accessories	404,217
034216040108	Dyes & Chemical	461,635	034214040784	Accessories	431,638
034216040196	Dyes & Chemical	283,600	034214040489	Accessories	529,436
034216040106	Dyes & Chemical	228,249	034214040646	Accessories	172,578
034216060063	Dyes & Chemical	1,864,200	034214040580	Accessories	490,321
034213060194	Dyes & Chemical	1,504,320	034214040715	Accessories	365,939
034216040014	Dyes & Chemical	469,560	034214040553	Accessories	700,861
034216060054	Dyes & Chemical	1,668,615	034214040372	Accessories	428,171
034216040147	Dyes & Chemical	234,292	034214040439	Accessories	342,551
034215040519	Yarn	3,250,650	034214040667	Accessories	243,145
034216040148	Yarn	2,375,100	034214040702	Accessories	127,268
034214040215	Yarn	755,508	034214040587	Accessories	418,898
034215040402	Yarn	1,509,200	034214040607	Accessories	379,942
034215040505	Yarn	2,262,000	034214040773	Accessories	775,849
034215040518	Yarn	2,262,000	034214040598	Accessories	312,000
034215040575	Yarn	2,714,400	034214040581	Accessories	461,678
034216040040	Yarn	4,353,375	034214040701	Accessories	389,397
034216040161	Yarn	624,000	034214040560	Accessories	299,625
034216040165	Yarn	2,145,000	034214060134	Dyes & Chemical	1,601,827
034216040105	Yarn	2,145,000	034214060101	Dyes & Chemical	1,059,786
034216040107	Yarn	2,691,000	034214060116	Dyes & Chemical	1,806,948
034216040121	Yarn	1,014,000	034214120055	Dyes & Chemical	1,242,540
034216040128	Yarn	2,184,000	034214120069	Dyes & Chemical	1,683,396
034216040129	Yarn	3,549,000	034214060092	Dyes & Chemical	1,326,600

L/C Number	Merchandise	30-Jun-2016 Taka	L/C Number	Merchandise	31-Dec-2014 Taka
034216040146	Yarn	1,950,000	034214040480	Dyes & Chemical	1,109,280
034216040162	Yarn	1,716,000	034214040531	Dyes & Chemical	871,800
034216040176	Yarn	1,404,000	034214040785	Dyes & Chemical	518,100
034216040177	Yarn	975,000	034214060140	Dyes & Chemical	2,384,460
034216040178	Yarn	1,716,000	034214060152	Dyes & Chemical	1,998,048
034215040411	Yarn	1,072,500	034214060133	Dyes & Chemical	1,946,646
034216040072	Yarn	2,223,000	034214060147	Dyes & Chemical	1,946,646
034216040122	Yarn	2,207,400	034214060194	Dyes & Chemical	1,504,320
034216040130	Yarn	5,042,700	034214060131	Dyes & Chemical	1,379,664
034216040179	Yarn	2,207,400	034214060084	Dyes & Chemical	922,896
034216040180	Yarn	2,207,400	034214060121	Dyes & Chemical	1,971,216
034216040191	Yarn	4,399,200	034214060153	Dyes & Chemical	1,813,500
034216040163	Dyes & Chemical	310,815	034214040711	Dyes & Chemical	525,235
034216040053	Dyes & Chemical	1,801,800	034214040540	Yarn	2,037,750
034216040143	Fabrics	1,557,504	034214040636	Yarn	2,037,750
034216040144	Fabrics	786,240	034214040665	Yarn	4,075,500
034216040149	Fabrics	1,243,008	034214040416	Yarn	1,072,500
-	-	-	034214040215	Yarn	755,508
-	-	-	034214040295	Yarn	14,313,000
-	-	-	034214040420	Yarn	1,205,100
-	-	-	034214040520	Yarn	1,326,000
-	-	-	034214040521	Yarn	6,052,800
-	-	-	034214040529	Yarn	1,825,200
-	-	-	034214040534	Yarn	5,460,000
-	-	-	034214040537	Yarn	1,306,500
-	-	-	034214040541	Yarn	1,014,000
-	-	-	034214040562	Yarn	1,989,000
-	-	-	034214040578	Yarn	3,946,800
-	-	-	034214040585	Yarn	811,200
-	-	-	034214040599	Yarn	2,464,800
-	-	-	034214040601	Yarn	2,028,000
-	-	-	034214040638	Yarn	1,014,000
-	-	-	034214040644	Yarn	5,382,000
-	-	-	034214040662	Yarn	1,014,000
-	-	-	034214040663	Yarn	3,705,000
-	-	-	034214040765	Yarn	2,613,000
-	-	-	034214040781	Yarn	5,226,000
-	-	-	034214040796	Yarn	4,276,350
-	-	-	034214040272	Yarn	4,165,200
-	-	-	034214040332	Yarn	1,778,400
-	-	-	034214040415	Yarn	2,418,000
-	-	-	034214040451	Yarn	865,800
-	-	-	034214040452	Yarn	2,927,730
-	-	-	034214040453	Yarn	865,800
-	-	-	034214040466	Yarn	1,274,130
-	-	-	034214040483	Yarn	2,889,900
-	-	-	034214040490	Yarn	3,299,400
-	-	-	034214040498	Yarn	924,300
-	-	-	034214040501	Yarn	1,158,300
-	-	-	034214040503	Yarn	4,087,200
-	-	-	034214040535	Yarn	776,880
-	-	-	034214040563	Yarn	1,290,120
-	-	-	034214040583	Yarn	2,355,600
-	-	-	034214040600	Yarn	2,355,600
-	-	-	034214040606	Yarn	3,978,000

L/C Number	Merchandise	30-Jun-2016 Taka	L/C Number	Merchandise	31-Dec-2014 Taka
-	-	-	034214040622	Yarn	994,500
-	-	-	034214040637	Yarn	2,340,000
-	-	-	034214040643	Yarn	4,680,000
-	-	-	034214040664	Yarn	1,755,000
-	-	-	034214040666	Yarn	2,340,000
-	-	-	034214040691	Yarn	1,755,000
-	-	-	034214040717	Yarn	1,638,000
-	-	-	034214040719	Yarn	3,393,000
-	-	-	034214040749	Yarn	432,120
-	-	-	034214040756	Yarn	585,000
-	-	-	034214040766	Yarn	1,033,500
-	-	-	034214040768	Yarn	1,072,500
-	-	-	034214040110	Yarn	2,847,000
-	-	-	034214040274	Yarn	8,541,000
-	-	-	034214040375	Yarn	1,014,000
-	-	-	034214040393	Yarn	4,056,000
-	-	-	034214040408	Yarn	2,028,000
-	-	-	034214040410	Yarn	709,800
-	-	-	034214040423	Yarn	811,200
-	-	-	034214040424	Yarn	1,363,830
-	-	-	034214040450	Yarn	1,809,600
-	-	-	034214040484	Yarn	2,847,000
-	-	-	034214040512	Yarn	2,847,000
-	-	-	034214040513	Yarn	1,392,300
-	-	-	034214040514	Yarn	596,700
-	-	-	034214040527	Yarn	1,565,850
-	-	-	034214040528	Yarn	1,281,150
-	-	-	034214040530	Yarn	2,808,000
-	-	-	034214040561	Yarn	1,950,000
-	-	-	034214040582	Yarn	1,909,050
-	-	-	034214040692	Yarn	737,100
-	-	-	034214040693	Yarn	737,100
-	-	-	034214040694	Yarn	982,800
-	-	-	034214040746	Yarn	2,808,000
-	-	-	034214040767	Yarn	1,989,000
-	-	-	034214040797	Yarn	689,130
-	-	-	034214040798	Yarn	936,000
-	-	-	034214040799	Yarn	507,000
-	-	-	034214040803	Yarn	1,618,110
-	-	-	034214040273	Yarn	2,258,100
-	-	-	034214040411	Yarn	1,569,750
-	-	-	034214040469	Yarn	858,390
-	-	-	034214040499	Yarn	2,485,080
-	-	-	034214040522	Yarn	2,761,200
-	-	-	034214060154	Spare Parts	2,076,360
-	-	-	034214040794	Chemical	672,720
-	-	-	034214060143	Chemical	2,275,416
-	-	-	034214060144	Grey Fabrics	5,179,200
-	-	-	034214040626	Yarn	2,425,800
-	-	-	034214040567	Yarn	10,491,000
-	-	-	-	-	-
Total		78,071,707	Total		258,373,618

b For Capital Expenditure

Particulars	30-Jun-2016 Taka	31-Dec-2014 Taka
IT Configure Systems Limited	-	88,200.00
Monir Brothers	87,376	143,619
Al-Amin Trading	37,401	312,401
Galaxy Enterprise	248,000	1,212,500
Mitali Engineers	-	(100,000)
Nasir Brothers	56,168	38,328
Navana CNG Limited	-	18,000
Power Line Computer	-	28,530
The Simco Refrigeration	13,436	(44,200)
Total Machinery & Chemical Suppliers	8,000	3,000
Juki Singapore PTE Ltd.(Usance L/c)	17,317,674	-
Wuxi Jinzeng Tex Machinery Co	-	14,976
Benevolent Textile Services	23,113	41,713
Diamond Cement Mills Limited	5,610,889	5,341,139
Total	23,402,055	7,098,206

There is no related party transaction included in capital expenditure except the following:

Diamond Cement Mills Limited	5,610,889	5,341,139
	5,610,889	5,341,139

c For Revenue Expenditure

A. Rahim Enterprise	14,400	-
A.A.Enterprise	39,575	345,000
A.H. Fabrics & Sizing Mills Limited	-	15,862
A.K. Trading	113,408	132,600
A.K.Khan Water Helth BD Ltd	25,740	-
A.N. Electric & Technology	24,000	-
A.S. Packaging	290,140	-
A3 Color Chem Limited	192,640	192,640
AAM Trading	-	14,906
Aamra Network	37,158	137,094
Abedin Enterprise	113,285	77,580
Abir Motors	85,116	55,266
Abser & Elias Enterprise Limited	-	159,857
Adfia Fabrics	-	2,563
Agrani Hardware	-	31,415
Agrani Insurance Company Ltd	404	-
Ahala Printers	789,031	337,454
Ahmed Syed Member	51,348	-
Aims Scientific Co.	110,150	-
Air Bangla Tour & Travels	529,500	-
Ajmeer Engineering Workshop	-	856,148
Akter Metal	448,470	589,299
Al- Sheikh Textile Services	181,615	190,215
Alam BATTERY House	-	28,100
Al-Amin Motors	-	8
Alhaj Abul Kalam Azad	50,000	-
Ali Hardware Stores	623,286	1,223,286
Alpha Printing & Packaging	789,093	888,745
Alpine Labels & Accessories	889,339	-
AM Computer	2,250	-
Arafat Enterprise	-	175,590
Arif Store	-	9,760
Ashik Composite Mills Ltd.	-	1,706,250
Atlantic Traders	276,869	995,971
Automation Engineering & Controls	-	-
Avenue Trade & Engineering Ltd	131,200	197,200
Azad Engineering Workshop	368,601	368,601
Azad Trading	6,119	106,119
Azam Trading Corporation	-	21,990
1st choice	(55,000)	-
B.M.W. Motors	3,100	-
Badiul Alam Enterprise	32,000	-
B-Amin & Sons	24,961	128,261
Bangla Trac Limited	468,847	477,663
Bangladesh Cables Suppliers	-	276,174
Bangladesh Office Equipment	-	2,300
Bangladesh Suppliers	-	740
Bangladesh Trade Syndicate	63,061	362,517

Particulars	30-Jun-2016 Taka	31-Dec-2014 Taka
BASF Bangladesh Limited	13,313	13,313
Bayezid Enterprise	-	2,800
BD Jobs.Com	-	114
Be Fresh	45,974	735,373
Belal Motors	1,500	1,500
Bengal Agencies	2,000	-
Biz Bangla Media	(6,300)	-
BMC Thread & Crafts	36,658	36,658
Bolt Screw House	15,360	-
Bonanza	1,470	12,265
Box Maker	-	24,585
BRB Chemical	-	500
Brightex Washing Plant	-	25,090
Brota Packages	-	1,593
Bureau Veritas Consumer Products Services Ltd	-	23,248
Car Cold & AC Service Centre	29,000	16,000
Cars Auto Electric & AC Service	45,350	45,350
Chandmia Engineering Workshop	4,000	4,000
Chemitec	280,932	330,600
Chistia Traders	-	35,785
Chittagong Lime Suppliers	132,000	48,000
Chittagong Tools Centre	-	29,112
Chittagong Traders	217	-
Choose Accessories Ltd	2,409,383	3,285,731
Chowdhury Motors	3,920	56,800
Coats Bangladesh Ltd	420,902	248,513
Colors Collection	420,200	237,500
Colour Cube	16,677	74,205
Computer Frame Work	24,300	-
Computer Garden & IT Institute	1,800	-
Corrg. Sheet Packaging Industries Ltd	2,737	134,125
D.N. Fabrics	-	2,539
Delcot Limited	21,000	65,083
Delsey Cotton Spinning Mills Ltd.	2,122,965	-
DHL Worldwide Express Bd Limited	133,728	172,308
Dynamic Engineering	27,500	-
Dysin Chem Corporation	248,200	32,401
East West Linker	2,399,766	4,565,989
Eastern Motors Limited	254,000	274,800
Elias & Brothers	178,500	209,600
Embroidery Veiv	7,392	2,408
E-Tech Limited	229,940	993,415
Euro International	48,000	16,000
Excelior Express	8,000	9,000
Famous Computer	11,000	7,700
Famous Engineering Workshop	140,446	140,446
Farmin Poly & Packaging Ltd	-	139,408
Foreign Cables Suppliers	-	3,990
FS Bearing House	208,550	175,120
G.S. Traders	230,464	349,764
Genuine Motors	-	6,000
GH Printers	331,448	438,965
Gias Enterprise	-	10,900
Gousia Automobiles	-	3,200
Grihayan Ltd	-	25,000
H.Ali Mills Store	-	1,425
H.M. Hero Chemicals	487,174	340,445
Habib Sons	118,650	-
Hamim Enterprise	29,520	-
Harmony Auto Research Engineering	127,000	24,118
High Speed Packaging & Accessories Limited	-	26,294
Home tex Accessories	217,249	85,608
Hoque Engineering Works	42,000	65,000
HRM Accessories Ltd	918,617	2,407,295
Ibrahim Kadri Enterprise	36,100	143,050
Ichamoti Engineering	-	17,170
Image Settings	7,440	8,705
Impro Solution	-	-
In Between	3,300	110,000
Intercon Fabrics	-	35,480
Interlink Textile	74,000	-

Particulars	30-Jun-2016 Taka	31-Dec-2014 Taka
International Office Machine Limited	41,600	104,400
Irika Enterprise	-	146,894
ITS Lab Test Bangladesh Limited	11,522	48,703
J. International Chemicals	84,000	-
J.B. Enterprise	649,480	975,300
J.B. Enterprise (Fire Extinguisher)	34,140	34,140
J.K.Constructions	102,692	102,692
J.S. International	-	347,481
Jahan Enterprise	107,000	-
Jahan Textile	-	2,348
Jahanara Power Engineering	51,930	-
Jamuna Bearing House	-	7,000
Jamuna Trading Company Limited	-	246,297
Janata Electric Store	-	11,125
Jans Elastica	-	10,979
Johadia Paribahan Sangtha	1,333,500	1,208,900
Jubair Accessories	302,728	-
Juthi Enterprise	32,425	31,595
K.H. Associates	193,842	193,842
Kabs Pack	304,036	-
Kaizer Hardware Mart	93,195	-
Karnaphully Insurance Co. Ltd	-	2,462
Karnaphully Traders	40,000	40,000
Karnofully Trade International	3,088	-
Kazi Engineering Workshop	-	4,450
Khawja Stationery	30,841	60,841
Khurshed Alam Enterprise	115,000	115,000
Kimia Fabrics	-	22,058
Kuster Textile GMBH	-	102,467
Latex Limited	154,399	292,103
Liberty Tools & Mills Stores	45,545	240,905
Liton & Brothers	24,418	74,418
Loknath Dyes & Chemical	64,864	142,364
Lucky Store	4,000	-
M.H. Engineering Works	28,162	82,663
M.M. Electronics	40,000	-
M/s. Al Amin Eng. Works	2,638	-
Ma Moni Gas Weilding	-	800
Maa Motors	10,600	20,210
Mabia Engineering Workshop	-	173,320
Mac Textile Limited	-	8,588
Madina Machinery	41,200	36,300
Maf Newsprint Mills Limited	153,081	109,081
Magnus Textile Services Limited	50,005	80,607
Mahmood Enterprise	76,287	75,585
Mahmud Denim Limited	59,667	59,600
Mamata Traders	106,410	220,850
Mark Engineering	-	57,946
Matex Bangladesh Limited	114,400	49,500
Meem Electronics	4,200	1,660
Meera Enterprise	11,800	9,410
Memory Textile Mills Limited	-	1,835
Metro Electronics	1,650	-
Millenium Enterprise	1,201,998	-
Mim Accessories	3,092,218	3,909,996
Mishuk Electric Co	25,409	295,023
Mitali Agencies	17,478	50,726
Mitali Polythene Stores	615,653	867,456
Mitali Stone Pvt. Limited	19,474	99,474
Mithila Textile	(41,880)	(41,880)
Mizan Enterprise	139,057	123,053
MJL Bangladesh Ltd	-	(840)
Mohammad Siddique	-	41,498
Mohammadia Pipe House	3,465	3,465
Mohanagar Materials Stores	-	2,280
Moly Enterprise	107,268	84,696
Motin Enterprise/Motors	5,665	-
Mr.Ali Akbar-Local Purchase	-	(103,385)
MRF Trading Co. Ltd	-	11,600
Multi Steel Custing Unit 02	71,741	-
Multi System Solution	23,100	123,100

Particulars	30-Jun-2016 Taka	31-Dec-2014 Taka
Multi Trade	-	860,000
My Maa International	17,575	91,972
N.R. Seal Center	57,290	-
Naheed Composit Textile Limited	-	16,040,876
Nannu Textile Mills Limited	(200,000)	(200,000)
Nanziba Accessories	-	7
Nasir Irom Mart	18,765	114,855
National Engineering & Rubber Works	64,955	138,955
National Trading	-	2,665
New Look International	3,300	35,700
Nitol Motors Ltd	3,363	-
Noman Hometextile Mills Limited	-	(3,938)
Noman Textile Mills Limited	-	(70,955)
NPL Enterprise	12,675	394,538
Nusrat Enterprise	98,443	-
Onib Textile	-	20,649
Optimas Texchem	150,240	-
Pacific Chemitrade Co.	14,250	28,500
Padma Weaving Limited	-	(519)
Panna Textile Ind. Pvt. Ltd	77,341	-
Peoples Mills Store	-	(200)
Poly Zone	-	36,750
Popular Bearing	-	66,737
Prime Paper Converting & Packaging Industries	973,754	1,007,038
QNS Industries Ltd	438,645	668,578
Quality Tools & Mills Store	-	12,000
R. Enterprise	56,480	-
R.M.International	-	116,890
R.R. Cargo Services	-	5,741
Rahim Transport	11,900	31,900
Rainbow Express Parcel Services Limited	24,405	214,337
Rajdhani Associate	-	20,401
Rashed & Brothers	-	42,372
Rashid Enterprise	-	32,500
Regal Poly Packaging Limited	-	39,104
Regent Spinning Mills Limited	12,707,081	1,812,641
Ritz Textile	-	10,463
Rose wood Residence Ltd	72,531	-
Royal Tech Bangladesh Limited	-	37,429
RQS Automobiles	44,450	64,400
Ruma Store	(13,980)	10,740
Rupali Cargo Services Ltd	49,492	5,200
S. Alam Engineering Works	24,079	24,079
S.E Trade Corporation	28,901	-
S.H. Electric	37,805	-
S.H.B. Trading	2,950	74,014
S.K. Marine	5,000	-
S.R. Corporation	(5,200)	(5,200)
S.R. Enterprise	33,480	203,480
S.R. Enterprise	7,925	7,925
S.R. Machinery	1,478	31,700
S.U. Enterprise	36,525	-
Sabah Car Decoration	-	4,400
Sabur Engineering Works	26,800	60,000
Sagarika Trade	32,961	-
Saifuddin Brothers	120,026	41,193
Saima Refrigeration Works	18,360	43,360
Salam Enterprise	38,000	38,000
Sarkar Enterprise	360	-
Satata Refregeration Suppliers	-	13,460
Satcom IT Limited	(54,000)	-
Scientific & Surgical Mart	40,150	22,500
Sea Mark	-	358,596
Securitech Systems	5,795	-
Sekandar Steel Mart	6,500	6,500
SGS Bangladesh Limited	64,579	80,588
Shah Amanat Traders	35,713	78,033
Shah Jalal Machinery	61,050	269,520
Shah Majidia Food Products	-	3,104
Shaha International	-	435,000
Shahamanat motors	1,000	-

Particulars	30-Jun-2016 Taka	31-Dec-2014 Taka
Shaibal Enterprise	117,224	359,057
Sham Pack Limited	2,909,620	6
Shams Accessories	212,361	129,463
Sharmeen Read Shop	33,958	151,893
Shawon Paribahan	7,700	23,150
Shohel & Brothers	-	69,620
Shore to Shore BD Limited	100,332	18,458
Shuruchi Tools Center	-	36,680
Siraj Stationery	48,389	75,421
Sky Net World Wide Express	-	22,144
Spark International	-	20,700
Springs & Spare Workshop	7,620	-
Square Textile Mills Limited	4,405,092	16,311,356
Star Lucky Store	3,300	3,300
Star Plastic Co.	-	50
Star Trade Line	-	12,200
Stork Prints BV	257,640	-
Swadesh Auto Limited	-	5,980
Swapan Engineering Works	-	71,846
Swiss Color Limited	34,250	34,250
System Control	-	100,953
T.R. Traders	14,415	-
Taher Motors	106,650	-
Taj Surgical Mart	16,200	-
Taj Traders Pvt. Ltd	287,950	747,170
Tajarat Trade Corporation	120,496	39,500
Tania Transport Agency	-	377,470
Technical Auto Eng. Workshop	1,500	-
Tex Concern	-	188,100
Texcem Engineering	-	10,000
The Financial Express	(5,400)	-
The Madina Transport System	186,800	-
Thermax Textile Mills Ltd	-	989,006
Titu Thai Alluminium	-	91,539
Touch Pack Limited	-	1,116,961
Touch Paper Products	256,362	245,762
Two Star Engineering Workshop	20,270	9,750
Unique Corporation	123,304	-
Unique Trade International	4,000	-
United Trade Centre	116,500	232,000
Universal Linkers	-	(2,000,000)
Universal Rubber Works	-	4,800
Universe Microsystems Bangladesh	14,700	-
UP Thread Industries	1,167,745	67,247
VTs	-	11,810
Total	55,058,280	80,517,761
There is no related party transaction included in Revenue Expenditure except the following:		
Regent Spinning Mills Limited	12,707,081	1,812,641
Habib Sons	118,650	-
	12,825,731	1,812,641



Registered & Corporate Office: HG Tower, 1182, Jubilee Road (Nur Ahmed Road), Chittagong 4000, Bangladesh.

PROXY FORM

I/We of
being a shareholder(s) of **Regent Textile Mills Limited** and a holder of
shares hereby appoint
Mr./Mrs./Miss
of as my/our proxy to attend and vote on my/our behalf at the
21st Annual General Meeting (AGM) of the Company to be held on **Sunday, November 27, 2016 at 10.00 A.M. at the Institute of Engineers', S. S. Khaled Road, Lalkhan Bazar, Chittagong** and any adjournment thereof or any poll that may be taken in consequence thereof and to vote on my/our behalf as he/she thinks appropriate on all resolutions.

Dated this day of November, 2016

.....
Signature of the Member(s)

.....
Signature of the Proxy

BO ID:

Note:

- A member entitled to attend and vote at the Annual General Meeting (AGM) may appoint proxy to attend and vote in his/her stead.
- The proxy form should reach the Registered & Share Office of the Company not less than 48 hours before the time fixed for the meeting.

Affix
Revenue Stamp of
Tk.20/-

Signature Verified By

Authorized Signature of the Company



Registered & Corporate Office: HG Tower, 1182, Jubilee Road (Nur Ahmed Road), Chittagong 4000, Bangladesh.

ATTENDANCE SLIP

I hereby record my attendance at the 21st Annual General Meeting (AGM) of **Regent Textile Mills Limited** being held today, the **November 27, 2016 at 10.00 A.M. at The Institute of Engineers', S. S. Khaled Road, Lalkhan Bazar, Chittagong** as a holder of shares of the Company.

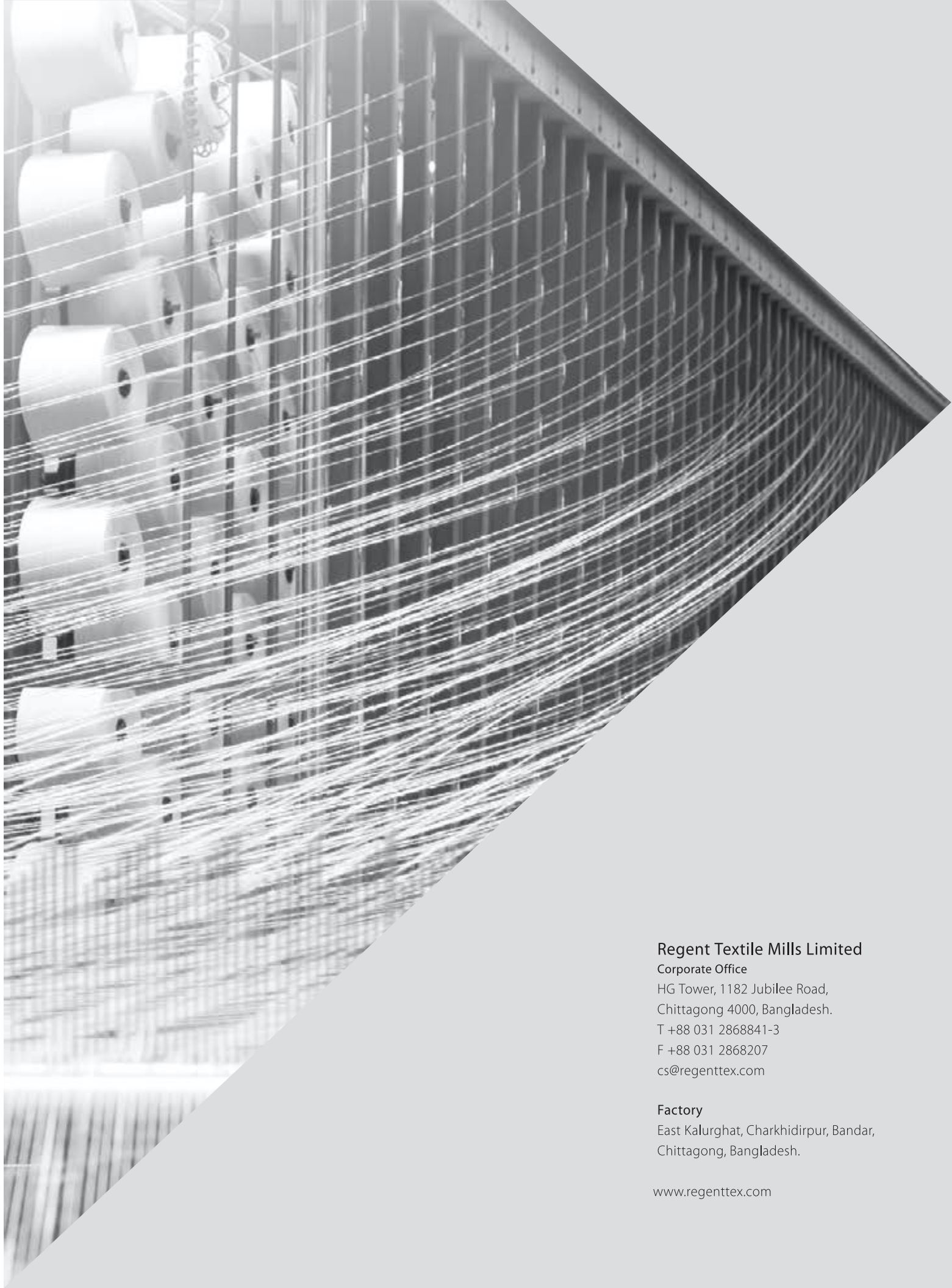
Name of the Member/Proxy (in Block Letter)															
BO ID No.															

.....
Signature of Member/Proxy

Signature Verified By

Authorized Signature of the Company

Note: Member(s) attending the meeting in person or by proxy are requested to complete the Attendance Slip and hand it over at the entrance of the meeting hall on the AGM date.



Regent Textile Mills Limited

Corporate Office

HG Tower, 1182 Jubilee Road,
Chittagong 4000, Bangladesh.

T +88 031 2868841-3

F +88 031 2868207

cs@regenttex.com

Factory

East Kalurghat, Charkhidirpur, Bandar,
Chittagong, Bangladesh.

www.regenttex.com