

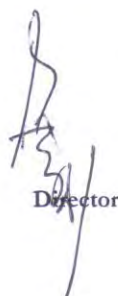


UN-AUDITED FINANCIAL STATEMENTS
OF
REGENT TEXTILE MILLS LIMITED
AS AT AND FOR THE PERIOD ENDED
31 MARCH 2017

REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
As At 31 March 2017

	<u>Note(s)</u>	31-Mar-2017 Taka	30-Jun-2016 Taka
ASSETS			
NON CURRENT ASSETS		2,186,275,593	1,887,595,548
Property, Plant and Equipment	4	1,957,435,697	1,887,595,548
Capital Work in Progress	5	228,839,896	-
CURRENT ASSETS		3,094,232,092	2,767,536,763
Investment	7	1,411,224,630	1,337,776,984
Inventories	8	395,857,524	388,610,546
Accounts Receivable	9	563,835,283	544,618,334
Interest Receivables	10	21,950,215	4,694,496
Advances, Deposits and Prepayments	11	450,918,469	322,109,826
Due from Affiliated Companies	12	244,350,822	153,693,296
Cash and Cash Equivalents	13	6,095,149	16,033,281
TOTAL ASSETS		<u>5,280,507,685</u>	<u>4,655,132,311</u>
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		3,448,444,297	3,450,719,738
Share Capital	14	1,155,000,000	1,100,000,000
Revaluation Surplus	15	987,304,764	990,266,215
Share Premium Account	16	724,782,034	724,782,034
Retained Earnings	17	581,357,499	635,671,489
NON CURRENT LIABILITIES		507,472,439	173,337,637
Non current portion of Long Term Loan	18.1	441,612,732	114,541,946
Deferred Tax Liabilities	22.2	65,859,707	58,795,691
CURRENT LIABILITIES		1,324,590,949	1,031,074,937
Accounts Payable	19	314,623,603	303,412,744
Other Payables	20	53,021,169	57,359,999
Current portion of Long Term Loan	18.1	27,041,784	28,759,803
Short Term Loan	21	878,140,475	600,006,726
Provision for Current Tax	22.1	51,763,918	41,535,665
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		<u>5,280,507,685</u>	<u>4,655,132,311</u>
NAV Per Share		<u>29.86</u>	<u>31.37</u>


Chairman


Director


Managing Director

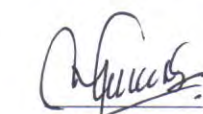

Chief Financial Officer

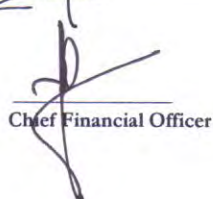

Company Secretary

Chittagong, May 30, 2017

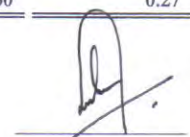
REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
For The Period Ended 31 March, 2017

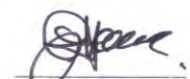
	Note(s)	01-Jul-16 to 31-Mar-2017 Taka	01-Jul-15 to 31-Mar-2016 Taka	01-Jan-17 to 31-Mar-2017 Taka	01-Jan-16 to 31-Mar-2016 Taka
Turnover	23	834,349,224	995,824,888	272,632,115	297,132,370
Cost of Goods Sold	24	648,217,903	772,023,912	208,412,700	231,246,015
Gross Profit		186,131,321	223,800,976	64,219,415	65,886,355
Operating Expenses					
Administrative Expenses	25	32,310,027	34,617,949	10,539,909	12,349,675
Selling and Distribution Expenses	26	23,959,037	30,848,983	7,746,038	11,225,107
		56,269,064	65,466,932	18,285,947	23,574,783
Operating Profit		129,862,257	158,334,044	45,933,468	42,311,572
Financial Expenses	27	71,655,224	95,374,223	23,747,730	25,447,596
Profit before Non-operating Income		58,207,033	62,959,821	22,185,738	16,863,976
Other Non-operating Income	28	77,099,075	26,077,927	26,947,444	23,775,845
Profit before Distribution of WPP & WF		135,306,108	89,037,748	49,133,182	40,639,821
Contribution to WPP & WF	20.2	6,765,305	4,905,323	2,556,257	2,031,991
Profit before Tax & Reserve		128,540,803	84,132,426	46,576,925	38,607,830
Provision for Tax					
Current	22.1	26,172,966	9,136,452	9,759,116	8,240,350
Deferred	22.2	7,064,016	426,887	2,670,155	365,900
		(33,236,982)	(9,563,339)	(12,429,271)	(8,606,250)
Profit after Tax		95,303,821	74,569,087	34,147,654	30,001,580
Other Comprehensive Income:					
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	7.2	12,420,739	(1,453,812)	8,333,915	206,331
Total Comprehensive Income for the Period		107,724,560	73,115,275	42,481,569	30,207,911
Basic Earnings Per Share		0.83	0.68	0.30	0.27


Chairman


Chief Financial Officer


Director


Managing Director


Company Secretary

Chittagong, May 30, 2017

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
For The Period Ended 31 March, 2017

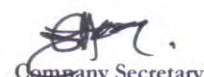
	July 01 to 31-Mar-2017 Taka	July 01 to 31-Mar-2016 Taka
Cash flows from operating activities		
Cash received from customers	828,396,486	659,795,371
Cash paid to suppliers	(460,931,172)	(514,236,259)
Cash paid to employees	(169,749,551)	(112,635,341)
Cash paid for operating expenses	(175,172,558)	(38,813,209)
Payment of income tax	(17,585,357)	(2,526,309)
Net cash inflow from operating activities (A)	4,957,848	(8,415,747)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(119,102,900)	(65,120,018)
Investment in Capital Work in Progress	(228,839,896)	-
Investment in fixed deposit receipt	(61,026,907)	(806,190,641)
Interest received from fixed deposit receipt	59,843,356	11,018,375
Net cash outflow from investing activities (B)	(349,126,348)	(860,292,284)
Cash flows from financing activities		
Proceeds from long term loan	325,352,767	211,437,935
Proceeds from short term loan	278,133,750	(391,735,800)
Proceeds from share issue	-	1,224,782,034
Cash paid to affiliated companies	(90,657,526)	(105,993,199)
Dividend paid	(106,943,398)	-
Cash payment for financial expenses	(71,655,224)	(62,504,104)
Net cash inflow/(outflow) from financing activities (C)	334,230,368	875,986,866
Net increase of cash and cash equivalents for the period (A+B+C)	(9,938,132)	7,278,835
Cash and cash equivalents at the beginning of the period	16,033,281	5,750,688
Cash and cash equivalents at the end of the period	6,095,149	13,029,523
Net Operating Cash Flow Per Share	0.04	(0.08)


Chairman


Director


Managing Director

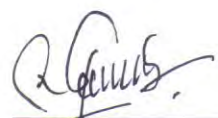

Chief Financial Officer


Company Secretary

Chittagong, May 30, 2017

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For The Period Ended 31 March, 2017

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01.07.2016	1,100,000,000	724,782,034	990,266,215	635,671,489	3,450,719,738
Revaluation Surplus realized	-	-	(2,961,451)	2,961,451	-
Net Profit after Tax	-	-	-	95,303,821	95,303,821
Dividend For 2015-2016	55,000,000	-	-	(165,000,000)	(110,000,000)
Unrealized Gain on Available-for-sale Financial Assets	-	-	-	12,420,739	12,420,739
	55,000,000	-	(2,961,451)	(54,313,990)	(2,275,440)
Balance as at 31.03.2017	1,155,000,000	724,782,034	987,304,764	581,357,499	3,448,444,297
Balance as on 01.01.2015	600,000,000	-	996,636,643	420,301,405	2,016,938,048
Revaluation Surplus realized	-	-	(6,370,428)	6,370,428	-
Net Profit after Tax	-	-	-	212,460,870	212,460,870
Unrealized Gain on Available-for-sale Financial Assets	-	-	-	(3,461,214)	(3,461,214)
Issuance of Share with Premium	500,000,000	724,782,034	-	-	1,224,782,034
	500,000,000	724,782,034	(6,370,428)	215,370,084	1,433,781,690
Balance as at 30.06.2016	1,100,000,000	724,782,034	990,266,215	635,671,489	3,450,719,738


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chittagong, May 30, 2017

REGENT TEXTILE MILLS LIMITED
Notes to the Financial Statements (Un-Audited)
For The Period Ended 31 March, 2017

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chittagong, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chittagong.

1.2 Nature of Business

The principal activities of the company are manufacturing of fabrics from yarn to support 100% export oriented line items, companies like garments industries in Bangladesh and to manufacture Home-Textile goods which are exported against confirmed and irrecoverable letters of credit received from foreign buyers.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with BAS 1 "Presentation of Financial Statements" under historical cost convention in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method.

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

This quarterly financial report has been prepared based on Bangladesh Accounting Standard (BAS) - 34: Interim Financial Reporting". This interim financial statements should be read in conjunction with the published financial statement for the period ended 30 June 2016, as they provide an update to previously reported information.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the quarter ended 31 March 2016 for all numeric information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statement.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applicable for the financial statements for the period under publication:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant and Equipment
BAS- 18	Revenue
BAS -19	Employee benefits
BAS-21	The effects of Changes in Foreign Exchange Rates
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-26	Accounting and Reporting by Retirement Benefit Plans
BAS-33	Earnings per share
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BAS-38	Intangible Assets
BFRS-5	Non-current Assets Held for Sale and Discontinued Operations
BAS-32	Financial Instrument: Presentation
BAS- 34	Interim Financial Reporting
BAS-39	Financial Instrument: Recognition and Measurement
BFRS-7	Financial Instrument: Disclosure

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the BAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal / deletion of the assets. Allocation of total depreciation is as follows.

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of BAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, stores & spares which are valued in accordance with Para 21 & 25 of BAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
iii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-progress	at material cost plus conversion cost
iv) Stores & Spares	at cost

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of BAS 18 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers i.e. Ex-factory.
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.4 Available-for-Sale Financial Assets

In accordance with BAS 39 "Financial Instruments: Recognition and Measurement" Available-for-Sale of Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprises current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by the Company's bankers during the period at the rate of 0.70%. Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of cost of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery / liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with BAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.8 Provision

In accordance with the guidelines as prescribed by BAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with BAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-30 of the financial statements.

3.10 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.11 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 31 when they are material.

3.12 Borrowing Cost

The company capitalizes borrowing cost for new project such as interest on term loan and other related fees/charges for the period till to commencement of commercial operation and charges the cost to revenue account as financial expenses after commencement of commercial operation.

3.13 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the period incurred.

3.14 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 120 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.15 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.16 Cash and Cash Equivalents

According to BAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. BAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of BAS 7 and BAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.17 Components of the Financial Statements

According to the Bangladesh Accounting Standards BAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position as at 31 March 2017.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Period From 01 July 2016 to 31 March 2017.
- iii) Statement of Cash Flows For The Period From 01 July 2016 to 31 March 2017.
- iv) Statement of Changes in Equity For The Period From 01 July 2016 to 31 March 2017.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.18 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standards BAS 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the average number of ordinary shares outstanding during the period.

ii) Diluted Earnings Per Share

As per BAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.

3.19 Related Party Transactions

The objective of BAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

3.20 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.21 Employee Benefits

i) Worker's Profit Participation & Welfare Fund

The company had created a provision for workers as "Worker's Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

31-Mar-2017 Taka	30-Jun-2016 Taka
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4 PROPERTY, PLANT AND EQUIPMENT

Details of Property, Plant & Equipment and Depreciation as on 31 March 2017 are shown in notes 4.1 & 4.2.

A. Cost

Opening Balance	2,702,801,749	2,551,483,951
Add: Addition during the period	119,102,900	151,317,798
Closing Balance	2,821,904,649	2,702,801,749

B. Accumulated Depreciation

Opening Balance	815,206,202	710,298,684
Add: Depreciation for the period	49,262,751	104,907,518
Closing Balance	864,468,953	815,206,202

Written Down Value (WDV) [A-B]	1,957,435,697	1,887,595,548
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4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)			Depreciation Rate (%)	Depreciation (Amount in Taka)			Written Down Value as on 31.07.2017 (Taka)
	Opening Balance as on 01.07.2016	Addition During this period	Closing Balance as on 31.03.2017		Opening Balance as on 01.07.2016	Charged During this period	Closing Balance as on 31.03.2017	
Land and Land Development:								
Free Hold Land	175,151,119	86,613,706	261,764,825	-	-	-	-	261,764,825
Building:								
Building & Other Construction	337,866,668	17,506,219	355,372,887	5%	98,637,382	9,309,968	107,947,350	247,425,537
Plant & Machinery:								
Plant & Machinery	916,118,964	58,700	916,177,664	10%	567,592,206	25,287,523	592,879,729	323,297,935
Effluent Treatment Plant	53,686,471	-	53,686,471	10%	25,450,535	2,048,461	27,498,996	26,187,475
	969,805,435	58,700	969,864,135		593,042,741	27,335,983	620,378,724	349,485,411
Equipment & Appliance:								
Office Equipment	13,180,937	1,435,228	14,616,165	10%	5,300,725	618,471	5,919,196	8,696,969
Electrical Installation	62,687,155	62,500	62,749,655	10%	24,990,081	2,736,496	27,726,577	35,023,078
Tools & Equipment	26,651,497	-	26,651,497	15%	22,451,400	449,562	22,900,962	3,750,535
Water Pump & Tube Well	11,042,000	55,000	11,097,000	10%	3,956,197	515,871	4,472,068	6,624,932
Gas Line Installation	14,263,419	6,500,000	20,763,419	10%	5,965,003	818,103	6,783,106	13,980,313
	127,825,008	8,052,728	135,877,736		62,663,406	5,138,502	67,801,908	68,075,828
Motor Vehicles:								
Motor Vehicles	62,744,919	6,436,407	69,181,326	15%	29,913,099	3,896,778	33,809,877	35,371,449
Furniture & Fixture:								
Furniture & Fixture	11,931,194	123,140	12,054,334	10%	6,769,244	382,925	7,152,169	4,902,165
Other Assets	6,423,508	312,000	6,735,508	10%	3,392,645	237,143	3,629,788	3,105,720
As on 31.12.2016	1,691,747,851	119,102,900	1,810,850,751		794,418,517	46,301,300	840,719,817	970,130,934
As on 30.06.2016	1,540,430,054	151,317,798	1,691,747,852		695,881,428	98,537,089	794,418,517	897,329,335

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)			Depreciation Rate (%)	Depreciation (Amount in Taka)			Written Down Value as on 31.07.2017 (Taka)
	Opening Balance as on 01.07.2016	Revaluation During the period	Closing Balance as on 31.03.2017		Opening Balance as on 01.07.2016	Charged During this period	Closing Balance as on 31.03.2017	
Land and Land Development:								
Free Hold Land	909,968,841	-	909,968,841	-	-	-	-	909,968,841
Building:								
Building & Other Construction	101,085,058	-	101,085,058	5%	20,787,684	2,961,451	23,749,135	77,335,923
As on 30.09.2016	1,011,053,899	-	1,011,053,899		20,787,684	2,961,451	23,749,135	987,304,764
As on 30.06.2016	1,011,053,899	-	1,011,053,899		14,417,256	6,370,428	20,787,684	990,266,215

(c) Cost with Revaluation: (a+b)

Particulars	Cost with Revaluation (Amount in Taka)				Depreciation Rate (%)	Depreciation (Amount in Taka)			Written Down Value as on 31.03.2017 (Taka)
	Opening Balance as on 01.07.2016	Addition During this period	Deletion During the period	Closing Balance as on 31.03.2017		Opening Balance as on 01.07.2016	Charged During the period	Closing Balance as on 31.03.2017	
Land and Land Development:									
Free Hold Land	1,085,119,960	86,613,706	-	1,171,733,666	-	-	-	-	1,171,733,666
Building:									
Building & Other Construction	438,951,726	17,506,219	-	456,457,945	5%	119,425,066	12,271,419	131,696,485	324,761,460
Plant & Machinery:									
Plant & Machinery	916,118,964	58,700	-	916,177,664	10%	567,592,206	25,287,523	592,879,729	323,297,935
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	25,450,535	2,048,461	27,498,996	26,187,475
	969,805,435	58,700	-	969,864,135		593,042,741	27,335,983	620,378,724	349,485,411
Equipment & Appliance:									
Office Equipment	13,180,937	1,435,228	-	14,616,165	10%	5,300,725	618,471	5,919,196	8,696,969
Electrical Installation	62,687,155	62,500	-	62,749,655	10%	24,990,081	2,736,496	27,726,577	35,023,078
Tools & Equipment	26,651,497	-	-	26,651,497	15%	22,451,400	449,562	22,900,962	3,750,535
Water Pump & Tube Well	11,042,000	55,000	-	11,097,000	10%	3,956,197	515,871	4,472,068	6,624,932
Gas Line Installation	14,263,419	6,500,000	-	20,763,419	10%	5,965,003	818,103	6,783,106	13,980,313
	127,825,008	8,052,728	-	135,877,736		62,663,406	5,138,502	67,801,908	68,075,828
Motor Vehicles:									
Motor Vehicles	62,744,919	6,436,407	-	69,181,326	15%	29,913,099	3,896,778	33,809,877	35,371,449
Furniture & Fixture:									
Furniture & Fixture	11,931,194	123,140	-	12,054,334	10%	6,769,244	382,925	7,152,169	4,902,165
	6,423,508	312,000	-	6,735,508	10%	3,392,645	237,143	3,629,788	3,105,720
Other Assets									
As on 30.09.2016	2,702,801,750	119,102,900	-	2,821,904,650		815,206,201	49,262,751	864,468,952	1,957,435,698
As on 30.06.2016	2,551,483,952	151,317,798	-	2,702,801,750		710,298,684	104,907,518	815,206,202	1,887,595,549

1-Jul-2016 to 31-Mar-2017 Taka	1-Jul-2015 to 31-Mar-2016 Taka	1-Jan-2017 to 31-Mar-2017 Taka	1-Jan-2016 to 31-Mar-2016 Taka	Basis of allocation %
44,336,475	46,891,459	14,667,856	14,661,366	90%
2,463,138	2,605,081	814,881	814,520	5%
2,463,138	2,605,081	814,881	814,520	5%
49,262,751	52,101,621	16,297,618	16,290,407	100%

4.2 Depreciation Allocated to:

Factory Overhead - note 23.2
Administrative Expenses - note 24
Selling and Distribution Expenses - note 25

	31-Mar-2017 Taka	30-Jun-2016 Taka
5 Capital Work in Progress	228,839,896	-
	<u>228,839,896</u>	<u>-</u>
6 Deferred IPO Expenses		
Consent Fees of BSEC	-	1,875,000
Underwriter Commission - note 6.1	-	3,750,000
Listing Fees & Other Fees - note 6.2	-	16,050,837
Data Transmission Fees & Other Expenses - note 6.3	-	3,542,129
	-	25,217,966
Less : Set off with Share Premium - note 16	-	25,217,966
	<u>-</u>	<u>-</u>
6.1 Underwriter Commission - note 6		
Lanka Bangla Investment Limited	-	3,000,000
GSP Investments Limited	-	150,000
Citizen Securities & Investment Limited	-	150,000
First Securities Services Limited	-	150,000
First Securities Islami Capital & Investment Limited	-	150,000
EBL Investments Limited	-	150,000
	-	<u>3,750,000</u>
6.2 Listing Fees & Other Fees - note 6		
Listing Fee - Dhaka Stock Exchange Limited	-	2,320,000
Listing Fee - Chittagong Stock Exchange Limited	-	2,320,000
Issue Management Fee	-	2,000,000
Post Issue Management Fee	-	8,572,044
Lottery Conduction Fee	-	838,793
	-	<u>16,050,837</u>
6.3 Data Transmission Fees & Other Expenses - note 6		
Data Transmission Fee - Dhaka Stock Exchange Limited	-	200,000
Data Transmission Fee - Chittagong Stock Exchange Limited	-	200,000
Central Depository Bangladesh Limited	-	886,000
Other Expenses	-	2,256,129
	-	<u>3,542,129</u>
7 INVESTMENT		
Fixed Deposit Receipt - note 7.1	1,385,902,349	1,324,875,442
Available-for-sale Financial Assets - note 7.2	25,322,281	12,901,542
	<u>1,411,224,630</u>	<u>1,337,776,984</u>
7.1 Fixed Deposit Receipt - note 6		
National Bank Limited, Jubilee Road Branch - note 7.1.1	51,151,212	47,027,898
Mercantile Bank Limited, Agrabad Branch - note 7.1.2	8,618,515	7,554,731
Hajj Finance Company Limited	213,136,858	208,070,000
Lanka Bangla Finance Limited	436,136,978	411,460,000
Midas Financing Ltd.	242,367,444	107,170,000
The Premier Bank Ltd.	427,568,317	406,750,000
First Security Islami Bank Ltd.	-	6,500,000
Reliance Finance Limited	6,923,026	130,342,813
	<u>1,385,902,349</u>	<u>1,324,875,442</u>

7.1.1 National Bank Limited - note 7.1

7.1.2 Mercantile Bank Limited - note 7.1

7.1.3 The maturity period of all FDRs' is maximum one (1) year with term of auto renewal after maturity.

7.2 Available-for-sale Financial Assets - note 7

IFIC Bank Limited

31-Mar-2017 Taka	30-Jun-2016 Taka
25,322,281	12,901,542
25,322,281	12,901,542

The Details are stated below:

Particulars	No. of Shares	Face Value Per Share	Average Cost	Cost Holding (Taka)	Quoted Rate Per Share as on 31.03.2017	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) Taka
For 31.03.17							
IFIC Bank Limited	801,338	10	33.66	26,974,977	31.6	25,322,281	(1,652,696)
For 31.12.16							
IFIC Bank Limited	801,338	10	33.66	26,974,977	21.2	16,988,366	(9,986,611)
For 30.09.16							
IFIC Bank Limited	801,338	10	33.66	26,974,977	18.8	15,065,154	(11,909,823)
For 30.06.16							
IFIC Bank Limited	801,338	10	33.66	26,974,977	16.10	12,901,542	(14,073,435)

The above Investment in marketable securities that are designated as available for sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive income.

Gain/(Loss) on Marketable Securities (Unrealized):

Unrealized Gain/(Loss) Position (Closing) as on 31.03.17	(1,652,696)	(10,612,221)
Unrealized Gain/(Loss) Position (Closing) as on 31.12.16	(9,986,611)	(14,073,435)
	8,333,915	14,073,435

8 INVENTORIES

Raw Materials - note 24.1	97,316,121	77,962,494
Work- in - Process - note 24	207,652,400	216,071,450
Finished Goods - note 24	49,955,702	37,309,368
Spare Parts & Accessories	40,933,301	57,267,234
	395,857,524	388,610,546

8.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Sonali Bank Limited and National Bank Limited.

9 Accounts Receivable

Trade Receivable - note 9.1	563,835,283	544,618,334
	563,835,283	544,618,334
9.1 Trade Receivable - note 8		
For sale of RMG - note 9.1.1	226,827,050	269,282,858
For sale of Hometex - note 9.1.2	33,770,062	109,426,965
For Servicing-note 9.1.3	138,356,806	-
Cash Incentive - note 9.1.4	156,578,765	170,870,122
Add: Foreign Currency fluctuation gain/(Loss) due to translation of Trade Receivables during the period with reference to BAS 21.	8,302,599.90	(4,961,611)
	563,835,283	544,618,334
9.1.1 For sale of RMG - note 9.1		
Opening Balance	269,282,858	381,473,413
Add: Sales during the period- note 23	306,475,295	760,769,853
	575,758,153	1,142,243,266
Less: Realized during the period	348,931,103	872,960,408
	226,827,050	269,282,858
9.1.2 For sale of Hometex - note 9.1		
Opening Balance	109,426,965	106,439,798
Add: Sales during the period- note 23	329,350,391	813,275,603
	438,777,356	919,715,401
Less: Realized during the period	405,007,294	810,288,436
	33,770,062	109,426,965

9.1.3 For Servicing - note 9.1

Opening Balance
Add: Servicing during the period- note 23

Less: Realized during the period

31-Mar-2017 Taka	30-Jun-2016 Taka
-	-
176,269,638	-
176,269,638	-
37,912,832	-
138,356,806	-

9.1.4 Cash Incentive - note 9.1

Opening Balance
Add: Provision made during the period - note 23

Less: Realized during the period

170,870,122	174,525,922
22,253,900	60,308,343
193,124,022	234,834,265
36,545,257	63,964,143
156,578,765	170,870,122

9.2 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months
Other debts less provision

Debts considered Good & secured
Debts considered Good without security
Debts considered doubtful or Bad
Debts due by Directors or other Officers
Debts due from companies under same management
Maximum debt due by Directors or Officers at any time

-	-
-	-
260,597,112	378,709,823
156,578,765	170,870,122
-	-
-	-
-	-
-	-
-	-
417,175,877	549,579,945

There is no related party transaction including in A/C Receivable except the following:-

- i) Anowara Fashions Limited
- ii) Siam's Superiors Limited

-	720,369
-	3,208,620
-	3,928,989

10 Interest Receivables

Interest Receivable on FDR

21,950,215	4,694,496
21,950,215	4,694,496

Bank wise Interest Receivable on FDR

Bank Name	FDR No.	Rate	Maturity Date	31-March-2017 Taka	30-June-2016 Taka
National Bank Limited	FDR 001655031974	5.00%	26-Jun-17	95,263	35,736
National Bank Limited	FDR 001655032056	5.00%	9-Apr-17	42,495	13,666
National Bank Limited	FDR 001655032072	5.00%	14-Apr-17	24,625	7,715
National Bank Limited	FDR 001655032238	5.00%	9-May-17	18,229	4,073
National Bank Limited	FDR 001655032345	5.00%	16-Jun-17	86,531	6,054
National Bank Limited	FDR 001655032584	5.00%	18-Jul-17	72,413	52,697
National Bank Limited	FDR 001655032741	5.00%	5-Aug-17	26,442	18,994
National Bank Limited	FDR 001655032997	5.00%	30-Oct-16	53,077	26,657
National Bank Limited	FDR 001655033599	5.00%	13-May-17	42,973	20,966
National Bank Limited	FDR 001655033731	5.00%	27-May-17	41,841	19,223
National Bank Limited	FDR 001655034309	5.00%	26-May-17	20,814	3,413
National Bank Limited	FDR 001655034713	5.00%	6-Aug-17	114,401	81,975
National Bank Limited	FDR 001655035439	5.00%	18-Jul-17	111,465	81,116
National Bank Limited	FDR 001655036305	5.00%	2-May-17	63,376	32,227
National Bank Limited	FDR 001655037088	5.00%	4-May-17	51,067	12,439
National Bank Limited	FDR 001655037492	5.00%	21-Jul-17	95,552	69,433
National Bank Limited	FDR 001655041412	5.00%	3-Oct-16	113,475	77,069
National Bank Limited	FDR 001655038268	5.00%	19-May-17	76,932	36,543
National Bank Limited	FDR 001655038615	5.00%	2-Jun-17	50,309	6,568
National Bank Limited	FDR 001655038986	5.00%	23-Aug-17	175,771	124,359
National Bank Limited	FDR 001655039349	5.00%	13-Apr-16	116,891	75,183
National Bank Limited	FDR 001655039811	5.00%	2-May-17	84,623	43,031
National Bank Limited	FDR 001655041172	5.00%	9-Aug-17	140,570	100,645
National Bank Limited	FDR 001655041412	5.00%	25-Sep-17	62,481	42,809
National Bank Limited	FDR 001655041701	5.00%	26-Apr-16	83,433	52,493
National Bank Limited	FDR 001655042187	5.00%	23-Apr-17	104,841	57,580
National Bank Limited	FDR 001655042195	5.00%	23-Apr-17	42,916	23,570
National Bank Limited	FDR 001655042939	5.00%	18-Apr-17	26,327	7,795
National Bank Limited	FDR 001655044051	5.00%	2-Sep-17	110,257	74,884
National Bank Limited	FDR 001655044638	5.00%	5-Apr-17	57,087	32,829

				31-Mar-2017 Taka	30-Jun-2016 Taka
National Bank Limited	FDR 001655046064	5.00%	9-Jun-17	36,808	3,814
National Bank Limited	FDR 001655046725	5.00%	21-Aug-17	110,819	78,474
National Bank Limited	FDR 001655047252	5.00%	10-Jun-17	81,101	49,789
National Bank Limited	FDR 001655049471	5.00%	12-Oct-16	87,484	58,801
National Bank Limited	FDR 001655048556	5.00%	21-Jun-17	52,829	2,445
National Bank Limited	FDR 001655050405	5.00%	2-Jun-17	46,787	20,399
National Bank Limited	FDR 001655051361	5.00%	12-Jul-17	80,388	58,797
National Bank Limited	FDR 1016001867894	5.00%	29-May-17	38,922	6,067
National Bank Limited	FDR 1016002029657	5.00%	7-May-17	22,425	-
National Bank Limited	FDR 1655052161	5.00%		1,195	-
Mercantile Bank Limited	MBL FDR 0190835	5.00%	30-May-17	18,162	3,593
Mercantile Bank Limited	MBL FDR 0191643	5.00%	15-Sep-17	73,646	51,518
Mercantile Bank Limited	MBL FDR 41300238974	5.00%	22-Jun-17	69,006	39,328
Mercantile Bank Limited	MBL FDR 41300239162	5.00%	9-Sep-17	36,786	17,569
Mercantile Bank Limited	MBL FDR 41300239323	5.00%	17-Apr-17	8,514	2,953
Mercantile Bank Limited	MBL FDR 0243332	5.00%	5-Aug-17	3,714	936
Mercantile Bank Limited	MBL FDR 0243413	5.00%	29-Sep-17	7,296	48
Mercantile Bank Limited	MBL FDR 0243232	5.00%	2-Sep-17	91,527	64,816
Mercantile Bank Limited	MBL FDR 41300239559	5.00%	19-Jun-17	6,380	558
Mercantile Bank Limited	MBL FDR 4111427788	5.00%	1-Sep-17	19,093	3,065
Mercantile Bank Limited	MBL FDR 11044111603564	5.00%	4-Jul-16	26,136	8,958
Mercantile Bank Limited	MBL FDR 11044111633993	5.00%	8-Aug-17	4,597	1,258
Mercantile Bank Limited	MBL FDR 38050263645	5.00%	1-Sep-17	7,525	1,208
Mercantile Bank Limited	MBL FDR 0263823	5.00%	13-Jul-17	30,181	11,491
Mercantile Bank Limited	MBL FDR 1104411196547	5.00%	15-Aug-17	11,219	-
Hajj Finance company limited	1432003587	8.50%	22-Jun-17	2,132,024	208,070
Hajj Finance company limited	1432002946	8.50%	22-Jun-17	2,302,892	208,070
Lanka Bangla Finance Limited	2-22800000115	8.50%	22-Dec-16	5,877,394	588,313
Lanka Bangla Finance Limited	2-22800000182	8.50%	23-Dec-16	1,886,861	165,278
The Premier Bank Ltd.	010224300051429	7.50%	15-Sep-17	663,043	635,547
The Premier Bank Ltd.	010224300051430	7.50%	15-Sep-17	663,043	635,547
Midas Financing Ltd.	D06225	8.75%	22-Dec-16	2,444,614	182,338
Midas Financing Ltd.	D06939	8.75%	22-Jun-17	2,194,944	-
Midas Financing Ltd.	D06948	8.75%	27-Jun-17	548,736	-
First Security Islami Bank Ltd.	0997728/24300024170	7.50%	26-Aug-17	-	47,396
Reliance Finance Limited	02/1632	9.75%	31-Oct-17	57,641	250,409
Reliance Finance Limited	02/1265	9.25%	23-Sep-17	-	45,901
				21,950,215	4,694,496

10.1 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months	21,950,215	4,694,496
Other debts less provision	-	-
Debts considered Good & secured	21,950,215	4,694,496
Debts considered Good without security	-	-
Debts considered doubtful or Bad	-	-
Debts due by Directors or other Officers	-	-
Debts due from companies under same management	-	-
Maximum debt due by Directors or Officers at any time	-	-
	21,950,215	4,694,496

11 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 11.1	382,548,475	212,729,725
Deposits - note 11.2	67,831,769	109,284,690
Prepayments - note 11.3	538,225	95,411
	450,918,469	322,109,826

11.1 Advances - note 10

L/C Margin	1,350,929	2,064,240
For Supply of Yarn - note 11.1.1	8,228,610	10,875,230
For Supply of Chemicals & Accessories - note 11.1.2	22,816,160	17,744,360
For Supply of Stores & Spare - note 11.1.3	451,220	6,196,206
For Capital Expenditure - note 11.1.4	1,109,537	785,739
For Revenue Expenditure - note 11.1.5	297,745,488	147,978,911
Advance to Employees	3,399,195	2,498,521
Advance Income Tax (Deducted at source)	11,148,596	9,507,952
Other Advances - note 11.1.6	36,298,740	15,078,566
	382,548,475	212,729,725

11.1.1 For Supply of Yarn - note 11.1

Naheed Composite Textile Mills Ltd.
Delsay Cotton Spinning Mills Ltd.
Zaber Zubair Spinning Mills Ltd.
Thermax Textile Mills Limited

31-Mar-2017 Taka	30-Jun-2016 Taka
-	1,300,007
7,661,160	-
567,450	-
-	9,575,223
8,228,610	10,875,230

11.1.2 For Supply of Chemicals & Accessories - note 11.1

Active Zipper Ltd.
A.N. Accessories Ind.
Decagon Accessories
Liala Enterprise
Liberty Polyzone BD Ltd.
New Pravati Material Store
PNR Industries Ltd.
Rangunia Press
M/s. Jamuna Traders
New Look Chem Singapore Pte
Changhou Daosheng & NBSP
J. B. Enterprise
Matex Holdings Pte. Ltd
Das Impex
S. R. Accessories
Infokim Tekstil Ve Kimya San. Tic.
Fine Gift International Co. Ltd
Huntsman Singapore Pte Ltd.
New Carton Pack
Agrana Stareke Gesellschaft MBH
Garments Solution
Fortune packaging Ltd.
Dystar Singapore Pte. Ltd
Samuda Chemical Complex Ltd
New Provati material Store
Taiwan Persotex Corporation
Archroma Pakistan Ltd.
Archroma Singapore PTE Ltd
Taijin Chengyuan Chemical Co. Ltd
Changzhou Daosheng & NBSP
Cromogenia Lints
Touch Pack Ltd.
Enzychim Iberica (BD) Ltd.
Korino Kimya Tekst
Zhejiang Ruihua Chemical Co. Ltd
Prakash Chemical Int. Limited
Prochem Tekstill Kimya San Tic AS
Nilron East Asia Ltd.
OMD Expo International LLC
Sabrina Descamps Nicolas Rizo
Svenska Handelsbanken
Karnaphuly Washing Industries

241,383	-
1,166,844	-
234,213	-
582,660	-
1,021,032	-
222,300	-
623,112	-
143,485	-
457,470	-
-	1,757,008
1,506,870	-
302,360	-
-	562,692
496,000	-
361,218	-
988,416	-
7,094	-
2,300,220	-
1,302,602	-
-	842,160
312,897	-
390,000	-
2,398,993	994,032
451,925	444,257
222,300	-
1,424,280	-
-	1,121,640
528,957	-
-	1,801,800
1,506,870	-
7,342	3,177,018
3,807	-
74,880	-
-	1,614,600
-	1,668,615
2,273,700	3,760,538
18,661	-
29,582	-
449,160	-
68,640	-
521,387	-
175,500	-
22,816,160	17,744,360

11.1.3 For Supply of Stores & Spares - note 11.1

Elisabeth Kauffmann
GSI AISBL
SPG Prints BV

360,246	360,246
90,974	-
-	5,835,960
451,220	6,196,206

11.1.4 For Capital Expenditure - note 11.1

	31-Mar-2017 Taka	30-Jun-2016 Taka
Mitali Engineers	50,000	450,000
IT Configure Systems Limited	192,449	49,147
Abdul Kader-Contractor	55,000	55,000
Hossain Spring Mfg. Co. Ltd.	4,400	-
Mr. Yosuf Khan- Sanitary Works	5,000	-
Mr. Rokan - Furniture	650,000	-
Nasir Brothers	132,688	-
New K. M. Engineering Works Ltd.	20,000	-
Titu Thai Alluminium	-	231,592
	1,109,537	785,739

11.1.5 For Revenue Expenditure - note 11.1

Pioneer Insurance Co. Limited	862,489	862,489
Group Insurance	31,583	-
Ideal Printing House	188,390	188,390
Advance against servicing charges for Dyeing & Printing (RFL)	159,418,666	76,341,874
Advance against servicing charges for Weaving (RWL)	137,244,360	70,586,158
	297,745,488	147,978,911

11.1.6 Other Advances - note 11.1

Habib Sons	1,000,000	1,000,000
Falcon D'avril	136,566	-
Elka Studio	133,940	-
Atlas Copco Air Power NV	30,946	-
Control Union Certification	154,213	-
Nilom East Asia	12,918	-
Advance Design Concept	750,000	750,000
Agrani Insurance Company Ltd.	48,624	-
Employees Welfare Fund	255,329	255,329
Check Point Systems Hongkong	121,798	82,493
In Between	58,000	-
Custom Duty	777,244	777,244
Kalurghat Cold Storage	12,000,000	12,000,000
Al Amin Trading	20,526,342	-
SGS Bangladesh Limited	113,500	113,500
Alliance Tex Trade (Pvt.) Ltd.	43,000	-
S A Logistics	36,320	-
Safety First Pvt. Ltd.	100,000	100,000
	36,298,740	15,078,566

	31-Mar-2017 Taka	30-Jun-2016 Taka
11.2 Deposits - note 11		
Commissioner of Customs	1,112,551	1,112,551
BG Margin - Bangladesh General Insurance Company Ltd.	-	10,000
Central Depository of Bangladesh Limited	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuly Gas Distribution Company Ltd. (KGDCL)	6,498,118	6,488,118
Bangladesh Power Development Board (BPDB)	155,200	155,200
Foreign Bill Awaiting Remittance note- 11.2.1	59,527,750	100,980,671
	67,831,769	109,284,690
11.2.1 Foreign Bill Awaiting Remittance- note 11.2		
Mercantile Bank Limited	21,490,244	37,687,869
National Bank Limited	-	46,031,396
Sonali Bank Limited	38,037,505	17,261,406
	59,527,750	100,980,671
11.3 Prepayments - note 11		
Prepaid Insurance	538,225	95,411
	538,225	95,411
Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994		
Advances exceeding 6 Months	8,667,457	8,657,457
Other advances less provision	-	-
Advances and deposits considered Good & secured	356,690,776	248,408,703
Advances and deposits considered Good without security	-	-
Advances and deposits considered doubtful or Bad	-	-
Advances and deposits due by Directors or other Officers	-	-
Advances and deposits due from companies under same management.	-	-
Maximum advances and deposits due by Directors or Officers at any time	-	-
	365,358,233	257,066,160
There is no related party transaction including in Advance, Deposits & Pre-Payments except the following:		
i) Habib Sons	-	1,000,000
ii) Regent Fabrics Limited (Servicing Charge- Dyeing & Printing)	159,418,666	76,341,874
iii) Regent Weaving Limited (Service Charge - Weaving)	137,244,360	70,586,158
	296,663,026	147,928,032
Advance, Deposits & Pre-Payments which are considered doubtful or debt will be written off after 3 years maturity.		
12 DUE FROM AFFILIATED COMPANIES		
Regent Fabrics Limited - note 12.1	191,365,175	141,280,424
Regent Weaving Limited -note 12.2	52,985,647	12,412,872
	244,350,822	153,693,296
12.1 Regent Fabrics Limited - note 12		
Opening Balance	141,280,424	27,740,125
Fund extended during the period	175,503,049	466,444,195
	316,783,473	494,184,320
Repaid/ Adjusted during the period	(125,418,298)	(352,903,896)
Closing Balance	191,365,175	141,280,424
12.2 Regent Weaving Limited - note 12		
Opening Balance	12,412,872	-
Fund extended during the period	79,874,253	175,407,061
	92,287,125	175,407,061
Repaid/ Adjusted during the period	(39,301,478)	(162,994,189)
Closing Balance	52,985,647	12,412,872
13 CASH AND CASH EQUIVALENTS		
Cash in Hand - note 13.1	85,141	68,932
Cash at Bank - note 13.2	6,010,008	15,964,349
	6,095,149	16,033,281
13.1 Cash in Hand - note 13		
Head Office	11,448	15,408
Dhaka Office	49,510	28,300
Factory Office	24,183	25,224
	85,141	68,932

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13.2 Cash at Bank: Balances with Schedule Banks - note 13

Bank	Branch	A/c No		
AB Bank Limited	Agrabad Branch	CD Account - 410786889000	44,871	153,429
Al Arafah Islami Bank Ltd	Agrabad Branch	CD Account - 0051020018121	281	856
Brac Bank Limited	Agrabad Branch	CD Account-1101202834712001	357,464	359,539
Brac Bank Limited	Agrabad Branch	FC (\$) -1101202834712002	185,797	185,797
Brac Bank Limited	Agrabad Branch	FC (Pound)-1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD Account - 102-110-19532	45,904	43,117
Islami Bank (BD) Limited	Agrabad Branch	CD Account - 4711	2,775	2,919
Mercantile Bank Limited	Agrabad Branch	FDR	648,000	983,000
Mercantile Bank Limited	Agrabad Branch	CD Account - 010411100011529	5,573	48,435
Mercantile Bank Limited	Agrabad Branch	F.C./ERQ A/c	1,545,135	1,013,559
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD Account- 0018-021-8650	272,526	-
National Bank Limited	Jubilee Road Branch	CD Account - 33332	6,656	1,473,517
National Bank Limited	Jubilee Road Branch	F.C. Account (USD)	1,839,449	5,164,104
National Bank Limited	Jubilee Road Branch	F.C. Account (EURO)	425,041	425,041
National Bank Limited	Jubilee Road Branch	FDR	188,668	524,472
NCC Bank Limited	Majhirghat Branch	CD Account - 01012166	9,173	9,748
NRB Bank Limited	Chittagong Main Branch	CD Account - 2012050019413	52,844	5,269,511
Prime Bank Limited	Agrabad Branch	CD Account - 11013126	-	-
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD Account- 300311100002816	103,840	-
Social Islami Bank Limited	Jubilee Road Branch	CD Account - 0231330010611	5,670	6,245
Sonali Bank Limited	Agrabad Branch	F.C Account- 207031100	26,669	207,054
Standard Chartered Bank Ltd	Chittagong Main Branch	CD Account - 01-2854139-01	238,887	89,220
			6,010,008	15,964,349

14 SHARE CAPITAL

14.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

31-Mar-2017 Taka	30-Jun-2016 Taka
1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

14.2 Issued, subscribed and paid-up Capital

110,000,000 Ordinary Shares of Tk 10 each

1,155,000,000	1,100,000,000
1,155,000,000	1,100,000,000

14.3 A. Position of Shareholding as at 31 March 2017

Name of the Shareholders	Nature of Shareholding	Nationality	31-Mar-17		30-Jun-16 Taka
			%	Taka	
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	139,263,130	132,631,560
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	140,000,490	133,333,800
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	37,346,900	35,568,480
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	87,499,180	83,332,560
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	36,609,670	34,866,360
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	33,390,000	31,800,000
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	61,250,230	58,333,560
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	30,625,180	29,166,840
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	30,625,180	29,166,840
Mr. Salman Habib	Individual	Bangladeshi	2.89	33,390,000	31,800,000
General Shareholders	Individual	Bangladeshi	45.45	525,000,040	500,000,000
Total			100	1,155,000,000	1,100,000,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		31-Mar-2017	30-Jun-2016	31-Mar-2017	30-Jun-2016
Mr. Md. Yakub Ali	Individual	13,926,313	13,263,156	139,263,130	132,631,560
Mr. Md. Yasin Ali	Individual	14,000,049	13,333,380	140,000,490	133,333,800
Mrs. Anjumanara Begum	Individual	3,734,690	3,556,848	37,346,900	35,568,480
Mrs. Amina Mahabub	Individual	8,749,918	8,333,256	87,499,180	83,332,560
Mrs. Salma Yasin	Individual	3,660,967	3,486,636	36,609,670	34,866,360
Mr. Mashruf Habib	Individual	3,339,000	3,180,000	33,390,000	31,800,000
Mr. Tanvir Habib	Individual	6,125,023	5,833,356	61,250,230	58,333,560
Mrs. Tanima Mahabub	Individual	3,062,518	2,916,684	30,625,180	29,166,840
Ms. Sarfinaz Mahabub	Individual	3,062,518	2,916,684	30,625,180	29,166,840
Mr. Salman Habib	Individual	3,339,000	3,180,000	33,390,000	31,800,000
General Shareholders	Individual	52,500,004	50,000,000	525,000,040	500,000,000
Total		115,500,000	110,000,000	1,155,000,000	1,100,000,000

C. Distribution schedule of the shares as at 31 March 2017 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No of Shares	Holding (%)
Less than 500	60,037	10,937,683	9.47%
From 500 to 5,000	3,028	5,838,534	5.06%
From 5,001 to 10,000	600	4,807,564	4.16%
From 10,001 to 20,000	357	5,402,943	4.68%
From 20,001 to 30,000	130	3,281,060	2.84%
From 30,001 to 40,000	59	2,076,877	1.80%
From 40,001 to 50,000	58	2,713,832	2.35%
From 50,001 to 100,000	61	4,477,390	3.88%
From 100,001 to 1,000,000	36	7,818,498	6.77%
Above 1,000,000	12	68,145,619	59.00%
Total	64,378	115,500,000	100%

15 REVALUATION SURPLUS

Opening Balance

Less: Realized during the period- Note 4.1(b)

Closing Balance

31-Mar-2017 Taka	30-Jun-2016 Taka
990,266,215	996,636,643
(2,961,451)	(6,370,428)
987,304,764	990,266,215

16 SHARE PREMIUM ACCOUNT

Opening Balance

Add: Addition during the period

Less : Adjusted with deferred IPO expenses - note 6

Closing Balance

724,782,034	-
-	750,000,000
724,782,034	750,000,000
-	25,217,966
724,782,034	724,782,034

Deferred IPO expenses has been adjusted with share premium account as per Company Act 1994 under section 57 (2)(b) during the period.

	31-Mar-2017 Taka	30-Jun-2016 Taka
17 RETAINED EARNINGS		
Opening balance	635,671,489	420,301,405
Add: Net profit after tax for the period	95,303,821	212,460,870
Add: Revaluation surplus realized - note 15	2,961,451	6,370,428
Dividend for 2015-16	(165,000,000)	-
Add: Unrealized gain/(loss) on available-for-sale financial assets - note 7.2	12,420,739	(3,461,214)
	581,357,499	635,671,489
18 LONG TERM LOAN		
Sonali Bank Limited, Agrabad Branch - note 18.2	-	3,982,875
Industrial Promotion & Development Company (IPDC) of BD Limited - note	118,654,516	139,318,874
Lanka Bangla Finance Limited	200,000,000	
Union Capital Limited	150,000,000	
	468,654,516	143,301,749
18.1 Due - within one year - note 18.2.1, 18.2.2, 18.2.3 & 18.3.1	27,041,784	28,759,803
Due - more than one year - note 18.2.1, 18.2.2, 18.2.3 & 18.3.1	441,612,732	114,541,946
	468,654,516	143,301,749
<u>Break up of Term Loan:</u>		
18.2 Sonali Bank Limited - note 18		
Project Loan Account No. - 801137000062 - note 18.2.1	-	-
Loan Account (Block) No. - 801137000343 - note 18.2.2	-	3,982,875
	-	3,982,875
18.2.1 Loan Account No. 801137000062 - note 18.2		
Opening Balance	-	85,996,871
Add: Interest & Excise Duty charged during the period	-	9,913,443
	-	95,910,314
Less: Payment during the period	-	95,910,314
	-	-
Less: Current portion of term loan	-	-
	-	-
Limit amount : Tk 272,840,000		
Purpose : Project Loan		
Sanction date : 25-Jul-1995		
Interest rate : 13%		
Security : Mortgage of 4.88 acres of Land, Building, Plant & Machinery, Inventory & Personal Guarantee from all directors.		
Installment size : Tk 9,965,000 per quarter		
Tenure : 17 years		
18.2.2 Loan Account No. 801137000343 - note 18.2		
Opening Balance	3,982,875	32,806,417
Add: Interest / Excise Duty during the period	-	-
	3,982,875	32,806,417
Less: Payment during the period	3,982,875	28,823,542
	-	3,982,875
Less: Current portion of term loan	-	3,982,875
	-	-
Limit amount : Tk 164,400,000		
Purpose : To provide monitorium to the project		
Sanction date : 24-Mar-2008		
Interest rate : Nil		
Security : First charge of fixed and floating asset of the Company		
Installment size : Tk 6,576,000 per quarter		
Tenure : 11 years		

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18.3 Industrial Promotion & Development Company of Bangladesh Limited - note 18

IPDC Term Loan (Working Capital Loan) - note 18.3.1	118,654,516	139,318,874
	118,654,516	139,318,874

18.3.1 IPDC Term Loan - note 18.3

Opening Balance	139,318,874	32,300,859
Add: Loan received during the period	-	150,000,000
Add: Interest charged during the period	13,087,560	15,375,047
	152,406,434	197,675,906
Less: Payment during the period	33,751,918	58,357,032
	118,654,516	139,318,874
Less: Current portion of term loan	27,041,784	24,776,928
	91,612,732	114,541,946

Loan -01

Limit amount	: Tk 75,000,000
Purpose	: To support business operation
Sanction date	: 18-Apr-2012
Interest rate	: 11.00%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Installment size	: Tk 2,122,310 per month
No. of Installments	: 48
Tenure	: 4 years

Loan -02

Limit amount	: Tk 150,000,000
Purpose	: To support business operation
Sanction date	: 17-Dec-2015
Interest rate	: 11%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. and Regent Power Ltd.
Installment size	: Tk 3,229,781 per month
No. of Installments	: 60
Tenure	: 5 years

18.3.2 Union Capital Limited. - note 18.1

Opening Balance	-	-
Add: Loan received during the period	150,000,000	-
Add: Interest charged during the period	-	-
	150,000,000	-
Less: Payment during the period	-	-
	150,000,000	-

Limit amount	: Tk 15,00,00,000
Purpose	: To meet fund requirements for building construction and civil works of new textile unit.
Interest rate	: 11.00%
Security	: Personal Guarantee of all the Directors, hypothecation on floating assets of the company

19 Accounts Payable

Trade Payable - note 19.1	314,623,603	303,412,744
	314,623,603	303,412,744

	31-Mar-2017 Taka	30-Jun-2016 Taka
19.1 Trade Payable - note 19		
For Supply of Raw Materials - note 19.1.1	182,176,251	254,176,385
For Revenue Expenditure	124,289,839	55,058,280
Add: Foreign Currency fluctuation loss/(gain) due to translation of Trade Payable during the period with reference to BAS 21.	8,157,514	(5,821,921)
	314,623,603	303,412,744
19.1.1 For supply of Raw Materials - note 19.1		
Back to Back L/C - Mercantile Bank Ltd.	127,151,498	75,934,140
Back to Back L/C - National Bank Ltd.	-	100,170,538
Back to Back L/C - Sonali Bank Ltd.	55,024,753	78,071,707
	182,176,251	254,176,385
20 Other Payables		
Liabilities for Expenses - note 20.1	29,515,174	20,333,122
Liabilities for Refund of IPO Application Money	170,333	170,333
For Capital Expenditure	59,266	23,402,055
Workers' Profit Participation & Welfare Fund - note 20.2	20,219,794	13,454,489
Dividend Payable - note 20.3	3,056,602	-
	53,021,169	57,359,999
20.1 Liabilities for Expenses - note 20		
Wages & Salary	19,924,081	14,700,313
Overtime	276,510	250,346
Deduction of Tax at Sources	5,001,395	530,680
Karnapully Gas Distribution Company Limited	4,073,631	4,544,590
Audit fee	-	75,000
Electricity Bill	25,043	120,021
Telephone Bill	214,514	112,172
	29,515,174	20,333,122
20.2 Workers' Profit Participation & Welfare Fund - note 3.21 & 20		
Opening Balance	13,454,489	9,547,430
Add: Addition during the Period - note 20.2.1	6,765,305	13,454,489
	20,219,794	23,001,919
Less: Paid during the period	-	9,547,430
Closing Balance	20,219,794	13,454,489
20.2.1 Break up of WPP & WF - Note 20.2		
Profit Before WPP & WF	135,306,108	262,719,367
Add: Depreciation on Revaluation - note 4.1(b)	-	6,370,428
	135,306,108	269,089,795
Addition during the period	6,765,305	13,454,489
20.3 Dividend Payable	3,056,602	-
	3,056,602	-
21 SHORT TERM BANK LOAN		
Loan against Trust Receipt (LTR) - note 21.1	11,818,896	3,888,832
Packing Credit Loan - note 21.2	18,569,254	29,474,635
Cash Credit (CC) Hypo - note 21.4	107,752,325	90,837,766
Lanka Bangla Finance Limited - note 21.6	240,000,000	785,358
Industrial Promotion & Development Co. of Bangladesh Ltd- note 21.8	-	75,020,134
IDLC Finance Ltd.-note 21.9	300,000,000	200,000,000
Midas Financing Ltd.-note 21.10	200,000,000	200,000,000
	878,140,475	600,006,725

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21.1 Loan against Trust Receipt - note 21		
National Bank Ltd., Jubilee Road Branch	-	1,652,939
Mercantile Bank Ltd., Agrabad Branch	11,818,896	2,235,893
	<u>11,818,896</u>	<u>3,888,832</u>
21.2 Packing Credit Loan - note 21		
Mercantile Bank Ltd., Agrabad Branch	18,302,493	10,174,832
Sonali Bank Ltd., Agrabad Branch	266,761	13,189,000
National Bank Ltd., Jubilee Road Branch	-	6,110,803
	<u>18,569,254</u>	<u>29,474,635</u>
(a) Mercantile Bank Ltd, Agrabad Branch		
Limit amount : Tk 20,000,000		
Purpose : For payment of factory wages, utility bills, freight charges and other factory expenses		
Interest rate : 7%		
Security : Lien on Master Export L/Cs		
Tenure : 02 months from the date of submission of export documents (Maximum 120 days)		
(b) Sonali Bank Ltd, Agrabad Branch		
Limit amount : Tk 60,000,000		
Purpose : For payment of factory wages, utility bills, freight charges and other factory expenses		
Interest rate : 7%		
Security : Lien on Master Export L/Cs		
Tenure : 120 Days		
(c) National Bank Ltd, Jubilee Road Branch		
Limit amount : Tk 20,000,000		
Purpose : For payment of pre-shipment expenses		
Interest rate : 7%		
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.		
Tenure : 02 months from the date of submission of export documents (Maximum 120 days)		
21.3 Cash Credit (Hypo) - note 21		
Sonali Bank Ltd., Agrabad Branch, Account No - 001137000054	65,787,409	43,347,387
National Bank Ltd., Jubilee Road Branch, Account No - 001637002234	29,691,224	29,579,946
Mercantile Bank Ltd., Agrabad Branch, Account No - 7200000618	12,273,692	17,910,433
	<u>107,752,325</u>	<u>90,837,766</u>
(a) Sonali Bank Ltd., Agrabad Branch		
Limit amount : Tk 15,00,00,000		
Purpose : To meet working capital requirement		
Interest rate : 13.00%		
Security : Raw Materials, work-in-Process, Finished Goods, Packing Materials, Store & Spares and Personal Guarantee of all Directors of the Company.		
Tenure : 1 year		

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(b) **National Bank Ltd., Jubilee Road Branch**

Limit amount : Tk 30,000,000
Purpose : To meet working capital requirement
Interest rate : 11.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 1 year

(c) **Mercantile Bank Ltd., Agrabad Branch**

Limit amount : Tk 20,000,000
Purpose : To meet operating expenses
Interest rate : 11.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 1 year

21.4 **Lanka Bangla Finance Limited - note 21**

Opening Balance	785,358	101,386,415
Add: Loan received during the period	720,000,000	1,360,000,000
Add: Interest charged during the period	32,255,505	64,914,562
	753,040,863	1,526,300,977
Less: Payment during the period	513,040,863	1,525,515,619
	240,000,000	785,358

Limit amount : Tk 500,000,000
Purpose : To meet working capital requirement
Interest rate : 11% & 10.50% from 01.02.2017
Security : Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Tenure : 180 days

21.5 **Farcast Finance & Investment Limited - note 21**

Opening Balance	-	200,000,000
Add: Loan received during the period	-	-
Add: Interest charged during the period	-	34,948,120
	-	234,948,120
Less: Payment during the year	-	234,948,120
	-	-

Limit amount : Tk 20,00,00,000
Purpose : To meet working capital requirement
Interest rate : 13.50%
Security : Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Tenure : 365 days

21.6 **Industrial Promotion & Development Company (BD) Limited (IPDC) - note 21**

Opening Balance	75,020,134	-
Add: Loan received during the period	-	75,000,000
Add: Interest charged during the period	2,304,866	4,645,134
	77,325,000	79,645,134
Less: Payment during the period	77,325,000	4,625,000
	-	75,020,134

Limit amount : Tk 7,50,00,000
Purpose : To meet working capital requirement
Interest rate : 11.00%
Security : Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. and Regent Power Ltd.
Tenure : 365 days

	31-Mar-2017 Taka	30-Jun-2016 Taka
21.7 IDLC Finance Ltd. - note 21		
Opening Balance	200,000,000	-
Add: Loan received during the period	400,000,000	200,000,000
Add: Interest and other charges during the period	12,527,778	5,275,000
	612,527,778	205,275,000
Less: Payment during the period	312,527,778	5,275,000
	300,000,000	200,000,000
Limit amount	: Tk 30,00,00,000	
Purpose	: To meet working capital requirement	
Interest rate	: 9.50%	
Security	: Personal Guarantee of all the Directors	
Tenure	: 180 days	
21.8 Midas Financing Ltd. - note 21		
Opening Balance	200,000,000	-
Add: Loan received during the period	-	200,000,000
Add: Interest charged during the period	16,075,000	72,500
	216,075,000	200,072,500
Less: Payment during the period	16,075,000	72,500
	200,000,000	200,000,000
Limit amount	: Tk 20,00,00,000	
Purpose	: To meet working capital requirement	
Interest rate	: 10.50%	
Security	: Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. Corporate Guarantee of Habib Steel Ltd.	
Tenure	: 365 days	
22 PROVISION FOR INCOME TAX		
For Current Tax - note 22.1	51,763,918	41,535,665
For Deferred Tax - note 22.2	65,859,707	58,795,691
	117,623,625	100,331,356
22.1 Provision for Current Tax - note 22		
Opening Balance	41,535,665	26,525,958
Add: Provision made during the period	26,172,966	34,544,592
	67,708,631	61,070,550
Less: Adjusted during the period - note 22.1.2	(15,944,713)	(19,534,885)
Closing Balance	51,763,918	41,535,665
22.1.1 Provision made during the period note - 22.1		
Profit before tax	128,540,803	249,264,877
Less : Items for separate Consideration		
Other Non Operating Income	77,099,075	69,195,254
	51,441,728	180,069,623
Add : Other Inadmissible Allowances		
Accounting Depreciation	49,262,751	104,907,517
	100,704,479	284,977,140
Less: Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984	54,716,501	123,398,130
Taxable Income from operation	45,987,978	161,579,010
	Tax Rate	
Tax on Other Non Operating Income	25%	17,298,814
Tax on Operational Income	15%	24,236,851
Tax on Total Taxable Income		41,535,665
(Over Provision)/Under Provision of prior year		(6,991,073)
	26,172,966	34,544,592
22.1.2 Adjusted during the period - note 22.1		
Tax paid in cash	6,436,761	10,621,688
Adjusted with Advance Income Tax	9,507,952	8,913,197
	15,944,713	19,534,885

22.2 Provision for Deferred Tax - note 22

	31-Mar-2017 Taka	30-Jun-2016 Taka
Opening Balance	58,795,691	56,536,277
Add: Provision made during the period	7,064,016	2,259,414
	65,859,707	58,795,691
Less: Provision realized during the period	-	-
Closing Balance	65,859,707	58,795,691

22.2.1 Calculation of Deferred Tax:

	Carrying Amount (Taka)	Tax Base (Taka)	Taxable/(Deductible) Temporary Difference (Taka)
As on 31 December 2016:			
Property, Plant and Equipment (Except Land)	760,702,032	321,637,319	439,064,713
Applicable Tax Rate			15%
Deferred Tax Liability			65,859,707
As on 30 June 2016:			
Property, Plant and Equipment (Except Land)	722,178,215	330,206,944	391,971,271
Applicable Tax Rate			15%
Deferred Tax Liability			58,795,691

23 TURNOVER

i) Sales Revenue:

RMG

Hometex

ii) Service Revenue

iii) Cash Incentive

01-Jul-16 to 31-Mar-17 Taka	01-Jul-15 to 31-Mar-16 Taka	01-Jan-17 to 31-Mar-17 Taka	01-Jan-16 to 31-Mar-16 Taka
306,475,295	448,710,975	113,551,032	103,814,988
329,350,391	381,242,415	82,529,768	128,824,995
176,269,638	133,836,561	69,688,487	56,349,987
22,253,900	32,034,937	6,862,828	8,142,400
834,349,224	995,824,888	272,632,115	297,132,370

24 COST OF GOODS SOLD

Raw materials consumed - note 24.1

Factory overhead - note 24.2

Cost of Production

Opening work-in-process

Closing work-in-process - note 8

Cost of goods manufactured

Opening finished goods

Cost of goods available for sale

Closing finished goods - note 8

392,668,420	461,211,352	128,749,469	149,488,141
259,776,768	265,790,382	77,243,559	79,344,064
652,445,187	727,001,734	205,993,028	228,832,205
216,071,450	227,997,831	218,649,226	216,361,341
(207,652,400)	(197,623,909)	(207,652,400)	(197,623,909)
660,864,237	757,375,656	216,989,854	247,569,637
37,309,368	43,518,778	41,378,548	12,546,900
698,173,605	800,894,434	258,368,402	260,116,537
(49,955,702)	(28,870,522)	(49,955,702)	(28,870,522)
648,217,903	772,023,912	208,412,700	231,246,015

24.1 Raw materials consumed - note 24

Opening inventory

Add: Purchase during the period

Total materials available

Closing inventory - note 7

77,962,494	84,748,181	96,535,201	72,949,647
412,022,047	451,476,855	129,530,389	151,552,178
489,984,541	536,225,036	226,065,590	224,501,825
(97,316,121)	(75,013,684)	(97,316,121)	(75,013,684)
392,668,420	461,211,352	128,749,469	149,488,141

24.1.1 Purchase during the period - note 24.1

Yarn

Grey Fabrics

Dyes & Chemical

Accessories & Trims

Carrying Charges

248,664,169	304,663,571	78,550,660	98,561,312
82,399,645	64,890,503	32,555,342	31,896,305
55,634,984	52,139,450	11,054,575	14,802,849
22,275,643	26,747,059	6,680,862	5,523,442
3,047,605	3,036,272	688,950	768,270
412,022,047	451,476,855	129,530,389	151,552,178

24.2 Factory overhead - note 24

Salaries & Wages

Festival Bonus

Design Charges

Electricity Charges

Clearing Charges

Stores & Spares

Fuel & Lubricants

Gas Charges

Indirect Raw Materials

Insurance Premium

Indirect Labor Charges

Medical Expenses

Repairs & Maintenance

Servicing Charges

Depreciation - note 4.2

144,980,881	138,987,177	45,641,423	45,392,811
7,269,704	7,103,914	-	-
777,697	3,600,437	244,965	142,725
239,794	239,666	74,705	72,435
777,172	844,781	252,754	269,884
4,585,078	9,779,110	1,259,999	1,202,529
2,382,610	2,529,614	901,270	896,048
42,947,716	39,722,251	11,680,737	13,707,387
1,546,039	4,620,487	371,680	462,388
1,192,336	1,820,990	448,841	563,960
886,871	1,105,495	181,363	612,326
106,138	87,456	35,326	19,341
2,036,904	1,356,973	693,242	678,514
5,711,353	7,100,571	789,398	662,350
44,336,475	46,891,459	14,667,856	14,661,366
259,776,768	265,790,382	77,243,559	79,344,064

01-Jul-16 to 31-Mar-17 Taka	01-Jul-15 to 31-Mar-16 Taka	01-Jan-17 to 31-Mar-17 Taka	01-Jan-16 to 31-Mar-16 Taka
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25 ADMINISTRATIVE EXPENSES

Salary & Allowances	14,319,382	14,690,904	4,445,010	4,533,375
Director Remuneration	1,800,000	1,200,000	600,000	600,000
Board Meeting Allowance	120,000	86,667	65,000	-
AGM Expenses	1,136,627	-	-	-
Annual Fee DSE & CSE	1,340,616	1,040,000	1,062,000	1,040,000
Annual Fee- CDBL	106,000	-	-	-
Legal and Professional Fees	285,061	138,333	100,561	65,000
License & Renewal	325,923	569,005	194,834	76,952
Dress and Uniform	68,405	9,370	-	6,280
Electricity Bill	671,973	248,421	58,750	25,151
Entertainment	1,034,375	1,110,735	330,834	310,057
Internet Charges	176,000	276,371	57,000	134,000
Fooding Expenses	904,010	689,407	283,978	259,838
Ifter Expenses	97,382	54,055	-	-
Office Maintenance	844,625	1,279,716	303,026	771,529
Office Rent	180,000	185,955	60,000	65,955
Paper and Periodicals	8,477	11,675	2,589	4,164
Postage & Courier Service	236,326	293,079	86,618	93,144
Printing & Stationery	760,560	874,304	211,707	483,553
Staff Welfare	-	218,807	-	-
Telephone Charges	848,269	800,450	275,561	267,893
Recruitment Expenses	31,680	4,550	31,680	-
Training Fees	109,118	21,000	15,000	21,000
Travelling and Others	2,497,387	5,964,109	934,317	1,838,300
Vehicle Maintenance	1,944,693	2,245,954	606,563	938,964
Depreciation - note 2.2	2,463,138	2,605,081	814,881	814,520
	32,310,027	34,617,949	10,539,909	12,349,675

26 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	7,528,842	7,148,309	2,239,330	2,197,227
Business Promotion	4,296,462	7,064,450	1,003,266	2,510,886
Carriage Outward	2,009,850	2,309,761	702,350	975,312
Commission on Export	1,019,783	1,685,021	477,233	1,182,548
Forwarding Expenses	956,205	1,038,260	325,890	402,667
Freight Charges	1,843,505	2,851,624	657,877	625,649
L/C Charges -Export	1,399,246	1,708,726	560,417	631,752
Sample Clearing Expenses	1,037,044	1,862,085	345,386	646,910
Testing Expenses	920,458	729,322	134,904	229,931
Trade Fair Expenses	484,504	1,846,345	484,504	1,007,705
Depreciation - note 4.2	2,463,138	2,605,081	814,881	814,520
	23,959,037	30,848,983	7,746,038	11,225,107

27 FINANCIAL EXPENSES

Interest Expense - note 27.1	67,470,481	93,043,628	22,488,446	24,151,297
Bank Charges & Commission	4,184,743	2,330,595	1,259,284	1,296,299
	71,655,224	95,374,223	23,747,730	25,447,596

	01-Jul-16 to 31-Mar-17 Taka	01-Jul-15 to 31-Mar-16 Taka	01-Jan-17 to 31-Mar-17 Taka	01-Jan-16 to 31-Mar-16 Taka
27.1 Interest Expense - note 27				
Sonali Bank Limited - note 27.1.1	5,073,723	17,510,235	1,287,765	2,360,643
National Bank Limited - note 27.1.2	2,201,308	2,405,175	765,151	832,412
Mercantile Bank Limited - note 27.1.3	2,324,608	1,768,739	939,450	444,598
IPDC Bangladesh Ltd.	13,087,560	18,099,325	2,570,020	7,925,871
Lanka Bangla Finance Limited - note 27.1.5	32,255,505	35,051,064	12,085,782	2,431,360
Fareast Finance & Investment Limited - note 27.1.6	-	17,406,423	-	10,156,413
IDLC Finance Ltd.-note-27.1.8	12,527,778	-	4,840,278	-
	67,470,481	93,043,628	22,488,446	24,151,297
27.1.1 Sonali Bank Limited - note 27.1				
Interest on Project Loan	-	9,890,032	-	185,175
Interest on C.C Hypo	4,726,301	6,272,943	1,287,765	1,995,301
Interest on P.C Loan	347,422	1,347,260	-	180,167
	5,073,723	17,510,235	1,287,765	2,360,643
27.1.2 National Bank Limited - note 27.1				
Interest on C.C Hypo	2,070,494	1,901,159	765,151	558,151
Interest on LTR	48,871	183,655	-	-
Interest on P.C Loan	81,942	320,361	-	274,261
	2,201,308	2,405,175	765,151	832,412
27.1.3 Mercantile Bank Limited - note 27.1				
Interest on LTR	200,535	519,469	129,887	480
Interest on P.C Loan	668,528	161,198	421,603	30,586
Interest on SOD	1,455,546	1,088,071	387,960	413,532
	2,324,608	1,768,739	939,450	444,598
27.1.4 IPDC (BD) Ltd. - note 27.1				
Interest on Working Capital Loan	13,087,560	18,099,325	2,570,020	7,925,871
	13,087,560	18,099,325	2,570,020	7,925,871
27.1.5 Lanka Bangla Finance Limited - note 27.1				
Interest on Working Capital Loan	32,255,505	35,051,064	12,085,782	2,431,360
	32,255,505	35,051,064	12,085,782	2,431,360
27.1.6 Fareast Finance & Investment Limited - note 27.1				
Interest on Working Capital Loan	-	17,406,423	-	10,156,413
	-	17,406,423	-	10,156,413
27.1.7 AB Bank Limited - note 27.1				
Hire Purchase Loan	-	802,668	-	-
	-	802,668	-	-
27.1.8 IDLC Finance Ltd. - note 27.1				
Interest on Working Capital Loan	12,527,778	-	4,840,278	-
	12,527,778	-	4,840,278	-
27.1.9 Midas Finance Limited				
Interest on Working Capital Loan	16,075,000	-	5,075,000	-
	16,075,000	-	5,075,000	-
28 OTHER NON OPERATING INCOME				
Interest on FDR	77,099,075	26,077,927	26,947,444	23,266,500
Foreign Currency Fluctuation Gain/(Loss)	-	-	-	509,345
	77,099,075	26,077,927	26,947,444	23,775,845