

**Hoda Vasi
Chowdhury & Co**

To
The Shareholders
Regent Textile Mills Limited
HG Tower, 1182 Jubilee Road
Chittagong – 4000
Bangladesh.

Audited Financial Statements
of
Regent Textile Mills Limited
For the year ended
30 June 2017

Hoda Vasi Chowdhury & Co

Chartered Accountants

AUDITOR'S REPORT TO THE SHAREHOLDERS OF REGENT TEXTILE MILLS LIMITED

We have audited the accompanying financial statements of **REGENT TEXTILE MILLS LIMITED**, which comprises the Statement of Financial Position as at **30 June 2017** and the related Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended **30 June 2017**, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the Financial Statements prepared in accordance with Bangladesh Accounting Standard (BAS) & Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as at **30 June 2017** and of the results of its operations and its cash flows for the year ended **30 June 2017** and comply with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Further to our opinion in the above paragraph, we state that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by **REGENT TEXTILE MILLS LIMITED** so far as it appeared from our examination of those books;
- (iii) the Company's Statement of Financial Position & Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns; and
- (iv) the expenditure incurred was for the purpose of the Company's business.

Chittagong, 09 NOV 2017

Hoda Vasi Chowdhury
Chartered Accountants
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**REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

	Note(s)	30-Jun-2017 Taka	30-Jun-2016 Taka
ASSETS			
NON CURRENT ASSETS		2,222,538,689	1,887,595,549
Property, Plant and Equipment	4	1,954,612,056	1,887,595,549
Capital Work In Progress	5	267,926,633	-
Deferred IPO Expenditure	6	-	-
CURRENT ASSETS		3,211,296,858	2,767,536,763
Investment	7	1,427,298,081	1,337,776,984
Inventories	8	399,684,058	388,610,546
Accounts & Other Receivable	9	600,712,291	544,618,334
Interest Receivables	10	3,296,553	4,694,496
Advances, Deposits and Prepayments	11	607,329,420	322,109,826
Due from Affiliated Companies	12	167,695,056	153,693,296
Cash and Cash Equivalents	13	5,281,399	16,033,281
TOTAL ASSETS		5,433,835,547	4,655,132,312
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		3,478,466,042	3,450,719,738
Share Capital	14	1,155,000,000	1,100,000,000
Revaluation Surplus	15	986,342,088	990,266,215
Share Premium Account	16	724,782,034	724,782,034
Retained Earnings	17	612,341,920	635,671,489
NON CURRENT LIABILITIES		855,634,904	173,337,637
Non-current Portion of Long Term Loan	18.1	785,745,277	114,541,946
Deferred Tax Liabilities	23.2	69,889,627	58,795,691
CURRENT LIABILITIES		1,099,734,601	1,031,074,937
Current Portion of Long Term Loan	18.1	14,254,723	28,759,803
Accounts Payable	19	252,625,973	303,412,744
Other Payables	20	61,124,641	57,359,999
Short Term Loan	21	687,690,657	600,006,725
Directors'/Sponsors' Current Account	22	51,405,915	-
Provision for Current Tax	23.1	32,632,692	41,535,666
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		5,433,835,547	4,655,132,312
NAV Per Share	31.2	30.12	31.37
Contingent Liabilities and Commitments	32		

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on **31 October 2017**
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed

Chittagong, **09 NOV 2017**


Hoda Vasi Chowdhury & Co
CHARTERED ACCOUNTANTS


REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017

	Note(s)	1-Jul-2016 to 30-Jun-2017 12 months Taka	1-Jan-2015 to 30-Jun-2016 18 months Taka
Revenue	24	1,058,204,192	2,004,431,936
Cost of Goods Sold	25	(840,578,244)	(1,535,535,039)
Gross Profit		217,625,948	468,896,897
Operating Expenses:			
Administrative Expenses	26	(46,601,911)	(58,192,310)
Selling and Distribution Expenses	27	(32,320,854)	(59,269,161)
		(78,922,765)	(117,461,471)
Operating Profit		138,703,183	351,435,426
Financial Expenses	28	(68,675,093)	(157,911,313)
Profit before Other Non-operating Income		70,028,090	193,524,113
Other Non-operating Income	29	99,924,103	69,195,254
Profit before Distribution of WPP & WF		169,952,193	262,719,367
Contribution to WPP & WF	20.2	(8,497,610)	(13,454,490)
Profit before Income Tax		161,454,583	249,264,877
Income Tax Expenses:			
Current	23.1.1	(13,359,965)	(34,544,593)
Deferred	23.2	(11,093,936)	(2,259,414)
		(24,453,901)	(36,804,007)
Profit after Income Tax		137,000,682	212,460,870
Other Comprehensive Income			
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	7.2.2	745,622	(3,461,214)
Total Comprehensive Income for the Year		137,746,304	208,999,656
Earnings Per Share (Basic)	31.1.1	1.21	1.94
Earnings Per Share (Restated)	31.1.2		1.88

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on **31 October 2017**
and were signed on its behalf by:




COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed

Chittagong, **09 NOV 2017**


CHARTERED ACCOUNTANTS


**REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017**

Note(s)	1-Jul-2016 to 30-Jun-2017	1-Jan-2015 to 30-Jun-2016	
	12 months	18 months	
	Taka	Taka	
Cash flows from operating activities			
Cash received from customers	30.1	1,058,761,629	2,117,291,124
Cash paid to suppliers	30.2	(644,517,855)	(1,250,093,183)
Cash paid to employees	30.3	(241,243,892)	(349,982,707)
Cash paid for operating expenses	30.4	(378,185,762)	(165,508,283)
Payment of income tax	30.6	(29,829,347)	(20,129,640)
Payment for WPP & WF	20.2	-	(9,868,111)
Net cash inflow/(outflow) from operating activities (A)		(235,015,227)	321,709,200
Cash flows from investing activities			
Acquisition of property, plant and equipment	4	(135,943,435)	(151,317,798)
Capital Work In Progress	5	(267,926,633)	-
Investment in fixed deposit receipt	7.1	(78,662,039)	(1,281,782,911)
Loss on disposal of financial assets	29	(3,745,843)	-
Interest received	30.7	104,580,191	65,191,558
Net cash inflow/(outflow) from investing activities (B)		(381,697,759)	(1,367,909,151)
Cash flows from financing activities			
Proceeds from long term loan	18	656,698,251	(7,802,398)
Proceeds from short term loan	21	87,683,932	124,154,980
Cash paid to affiliated companies	30.5	(14,001,760)	(125,953,171)
Cash proceeds from issuing share with premium	14 & 16	-	1,224,782,034
Cash received from directors/sponsors	22	51,405,915	-
Dividend paid		(107,150,141)	-
Cash payment for financial expenses	30.8	(68,675,093)	(157,911,313)
Net cash inflow/(outflow) from financing activities (C)		605,961,104	1,057,270,132
Net increase of cash and cash equivalents for the year (A+B+C)		(10,751,882)	11,070,181
Cash and cash equivalents at the beginning of the year	13	16,033,281	4,963,100
Cash and cash equivalents at the end of the year	13	5,281,399	16,033,281
Net Operating Cash Flow Per Share (Basic)	31.3.1	(2.08)	2.92
Net Operating Cash Flow Per Share (Restated)	31.3.2		2.84


These financial statements should be read in conjunction with the annexed notes

and were approved by the Board of Directors on **31 October 2017**

and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

**Hoda Vasi
Chowdhury & Co**

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MANAGING DIRECTOR

[Signature]
DIRECTOR

COMPANY SECRETARY



**REGENT TEXTILE MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chittagong, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chittagong.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with BAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover one financial year from 01 July 2016 to 30 June 2017 for all reported periods.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the period from 01 January 2015 to 30 June 2016, as per BSEC directive no. SEC/SRMIC/2011/1240/445 dated 27 April 2015 in connection with uniform year end of all listed companies pursuant to the provisions of section 2 clause (35) of ITO 1984 Finance Act-2015.

Presentation of longer period of comparative information is permitted by Para-36 'Frequency of Reporting' of BAS 1 'Presentation of Financial Statements'.

As a result of the facts stated above, amounts presented in the financial statements are not entirely comparable.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.7.1.1 Figures Rearranged:

Cost of Goods Sold - note 25

Carrying charge has been added to purchase cost of Yarn. Previously, for the period from 01 January 2015 to 30 June 2016, purchase of Yarn was Tk. 659,258,852 and Carrying Charge was Tk. 8,597,243. Carrying charge occurs due to transportation of Yarn from supplier's factory to Company's factory. After carrying charge is added to purchase of Yarn, the total comes to Tk. 667,856,095.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of BFRSs (Bangladesh Financial Reporting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BFRSs are applicable for the financial statements for the period under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant and Equipment
BAS- 18	Revenue
BAS -19	Employee benefits
BAS-21	The effects of Changes in Foreign Exchange Rates
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-26	Accounting and Reporting by Retirement Benefit Plans
BAS-33	Earnings per share
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BAS-38	Intangible Assets
BFRS-5	Non-current Assets Held for Sale and Discontinued Operations
BAS-32	Financial Instrument: Presentation
BAS-39	Financial Instrument: Recognition and Measurement
BFRS-7	Financial Instrument: Disclosure

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3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the BAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal / deletion of the assets.

Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of BAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

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3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of BAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

- | | |
|-------------------------------|----------------------------------------------------|
| i) Raw materials | at weighted average cost |
| ii) Finished goods | at cost or net realizable value whichever is lower |
| iii) Work-in-process | at material cost plus conversion cost |
| iv) Spare parts & accessories | at cost |

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of BAS 18 "Revenue", revenue is recognized only when:

- The products are invoiced and dispatched to the customers i.e. Ex-factory.
- Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.4 Available-for-Sale Financial Assets

In accordance with BAS 39 "Financial Instruments: Recognition and Measurement" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the year at the rate of 0.70%. Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with BAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

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3.8 Provision

In accordance with the guidelines as prescribed by BAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation; and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with BAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-32 of the financial statements.

3.10 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.11 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 33 when they are material.

3.12 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the year incurred.

3.13 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 120 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.14 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

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3.15 Cash and Cash Equivalents

According to BAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. BAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of BAS 7 and BAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.16 Components of the Financial Statements

According to the Bangladesh Accounting Standards BAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position As At 30 June 2017.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Year Ended 30 June 2017.
- iii) Statement of Cash Flows For The Year Ended 30 June 2017.
- iv) Statement of Changes in Equity For The Year Ended 30 June 2017.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.17 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standards BAS 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Earnings Per Share (Restated)

As the Company declared 5% stock dividend for the period ended 30 June 2016, EPS of that period was restated by dividing net profit or loss attributable to ordinary shareholders for the period ended 30 June 2016 by current year's weighted average number of shares outstanding.

iii) Diluted Earnings Per Share

As per BAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.

3.18 Related Party Transactions

The objective of BAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 34.

3.19 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.20 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

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30-Jun-2017
Taka

30-Jun-2016
Taka

4 PROPERTY, PLANT AND EQUIPMENT

Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2

A. Cost

Opening Balance	2,702,801,750	2,551,483,952
Add: Addition during the year - note 4.1	135,943,435	151,317,798
	<u>2,838,745,185</u>	<u>2,702,801,750</u>
Less: Deletion during the year - note 4.1	12,200,600	-
Closing Balance	<u>2,826,544,585</u>	<u>2,702,801,750</u>

B. Accumulated Depreciation

Opening Balance	815,206,201	710,298,684
Add: Charged during the year - note 4.1 & 4.2	65,727,439	104,907,517
	<u>880,933,640</u>	<u>815,206,201</u>
Less: Adjustments during the year - note 4.1	9,001,111	-
Closing Balance	<u>871,932,529</u>	<u>815,206,201</u>
Written Down Value (WDV) [A-B]	<u>1,954,612,056</u>	<u>1,887,595,549</u>

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4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)			Written Down Value as on 30-Jun-2017 (Taka)
	Opening Balance as on 01-Jul-2016	Addition During the year	Deletion During the year		Opening Balance as on 01-Jul-2016	Charged During the year	Adjusted During the year	
Land and Land Development:								
Free Hold Land	175,151,119	86,613,706	-	-	-	-	-	261,764,825
Building:								
Building & Other Construction	337,866,668	24,773,467	* 6,960,000	5%	98,637,382	12,459,869	4,893,599	106,203,652
Plant & Machinery:								
Plant & Machinery	916,118,964	6,722,021	-	10%	567,592,206	33,560,352	-	321,688,427
Effluent Treatment Plant	53,686,471	-	-	10%	25,450,535	2,697,707	-	25,538,229
	969,805,435	6,722,021	-		593,042,741	36,258,059	-	347,226,656
Equipment & Appliance:								
Office Equipment	13,180,937	1,706,545	* 5,240,600	10%	5,300,725	835,596	4,107,512	7,618,073
Electrical Installation	62,687,155	2,003,495	-	10%	24,990,081	3,742,557	-	35,958,012
Tools & Equipment	26,651,497	-	-	15%	22,451,400	588,456	-	3,611,641
Water Pump & Tube Well	11,042,000	550,000	-	10%	3,956,197	708,281	-	6,927,522
Gas Line Installation	14,263,419	6,520,675	-	10%	5,965,003	1,165,718	-	13,653,373
	127,825,008	10,780,715	5,240,600		62,663,406	7,040,608	4,107,512	67,768,621
Motor Vehicles:								
Motor Vehicles	62,744,919	6,618,386	-	15%	29,913,099	5,226,174	-	34,224,032
Furniture & Fixtures:								
Furniture & Fixtures	11,931,194	123,140	-	10%	6,769,244	504,461	-	4,780,629
Other Assets	6,423,508	312,000	-	10%	3,392,645	314,141	-	3,028,722
As on 30-June-2017	1,691,747,851	135,943,435	12,200,600		794,418,517	61,803,312	9,001,111	968,269,968
As on 30-June-2016	1,540,430,053	151,317,798	-		695,881,428	98,537,089	-	897,329,334

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)			Written Down Value as on 30-Jun-2017 (Taka)
	Opening Balance as on 01-Jul-2016	Addition During the year	Deletion During the year		Opening Balance as on 01-Jul-2016	Charged During the year	Adjusted During the year	
Land and Land Development:								
Free Hold Land	909,968,841	-	-	-	-	-	-	909,968,841
Building:								
Building & Other Construction	101,085,058	-	-	5%	20,787,684	3,924,127	-	76,373,247
As on 30-June-2017	1,011,053,899	-	-		20,787,684	3,924,127	-	986,342,088
As on 30-June-2016	1,011,053,899	-	-		14,417,256	6,370,428	-	990,266,215

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(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2017 (Taka)
	Opening Balance as on 01-Jul-2016	Addition During this year	Deletion During the year		Closing Balance as on 30-Jun-2017	Opening Balance as on 01-Jul-2016	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2017
Land and Land Development:									
Free Hold Land	1,085,119,960	86,613,706	-	-	1,171,733,666	-	-	-	1,171,733,666
Building:									
Building & Other Construction	438,951,726	24,773,467	* 6,960,000	5%	456,765,193	119,425,066	16,383,996	4,893,599	130,915,463
Plant & Machinery:									
Plant & Machinery	916,118,964	6,722,021	-	10%	922,840,985	567,592,206	33,560,352	-	601,152,558
Effluent Treatment Plant	53,686,471	-	-	10%	53,686,471	25,450,535	2,697,707	-	28,148,242
	969,805,435	6,722,021	-		976,527,456	593,042,741	36,258,059	-	629,300,800
Equipment & Appliance:									
Office Equipment	13,180,937	1,706,545	* 5,240,600	10%	9,646,882	5,300,725	835,596	4,107,512	2,028,809
Electrical Installation	62,687,155	2,003,495	-	10%	64,690,650	24,990,081	3,742,557	-	28,732,638
Tools & Equipment	26,651,497	-	-	15%	26,651,497	22,451,400	588,456	-	23,039,856
Water Pump & Tube Well	11,042,000	550,000	-	10%	11,592,000	3,956,197	708,281	-	4,664,478
Gas Line Installation	14,263,419	6,520,675	-	10%	20,784,094	5,965,003	1,165,718	-	7,130,721
	127,825,008	10,780,715	5,240,600		133,365,123	62,663,406	7,040,608	4,107,512	65,596,502
Motor Vehicles:									
Motor Vehicles	62,744,919	6,618,386	-	15%	69,363,305	29,913,099	5,226,174	-	35,139,273
Furniture & Fixtures:									
Furniture & Fixtures	11,931,194	123,140	-	10%	12,054,334	6,769,244	504,461	-	7,273,705
Other Assets	6,423,508	312,000	-	10%	6,735,508	3,392,645	314,141	-	3,706,786
As on 30-June-2017	2,702,801,750	135,943,435	12,200,600		2,826,544,585	815,206,201	65,727,439	9,001,111	871,932,529
As on 30-June-2016	2,551,483,952	151,317,798	-		2,702,801,750	710,298,684	104,907,517	-	815,206,201

Basis	1-Jul-2016 to 30-Jun-2017		1-Jan-2015 to 30-Jun-2016	
	12 months	Taka	18 months	Taka
Factory Overhead - note 25.2	59,154,696		94,416,766	
Administrative Expenses - note 26	3,286,371		5,245,375	
Selling and Distribution Expenses - note 27	3,286,372		5,245,376	
	65,727,439	104,907,517		

4.2 Depreciation Allocated to:

Factory Overhead - note 25.2	90%
Administrative Expenses - note 26	5%
Selling and Distribution Expenses - note 27	5%
	100%

* Damaged due to accidental fire occurred in the factory area on 27 November 2016.

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5 CAPITAL WORK IN PROGRESS

Opening Balance	
Addition during the year	
Transfer to Non-Current Assets during the year	
Closing Balance	

30-Jun-2017 Taka	30-Jun-2016 Taka
-	-
267,926,633	-
267,926,633	-
-	-
267,926,633	-

6 DEFERRED IPO EXPENDITURE

Consent Fees of BSEC	
Underwriter Commission - note 6.1	
Listing Fees & Other Fees - note 6.2	
Data Transmission Fees & Other Expenses - note 6.3	
Less : Set off with Share Premium - note 16	

-	1,875,000
-	3,750,000
-	16,050,837
-	3,542,129
-	25,217,966
-	25,217,966
-	-

Deferred IPO expenses has been adjusted with share premium account as per Companies Act 1994 under section 57 (2)(b) during 2015-16.

6.1 Underwriter Commission - note 6

Lanka Bangla Investment Limited	
GSP Investments Limited	
Citizen Securities & Investment Limited	
First Securities Services Limited	
First Securities Islami Capital & Investment Limited	
EBL Investments Limited	

-	3,000,000
-	150,000
-	150,000
-	150,000
-	150,000
-	150,000
-	3,750,000

6.2 Listing Fees & Other Fees - note 6

Listing Fee - Dhaka Stock Exchange Limited	
Listing Fee - Chittagong Stock Exchange Limited	
Issue Management Fee	
Post Issue Management Fee	
Lottery Conduction Fee	

-	2,320,000
-	2,320,000
-	2,000,000
-	8,572,044
-	838,793
-	16,050,837

6.3 Data Transmission Fees & Other Expenses - note 6

Data Transmission Fee - Dhaka Stock Exchange Limited	
Data Transmission Fee - Chittagong Stock Exchange Limited	
Central Depository Bangladesh Limited	
Other Expenses	

-	200,000
-	200,000
-	886,000
-	2,256,129
-	3,542,129

7 INVESTMENT

Fixed Deposit Receipt - note 7.1	
Available-for-sale Financial Assets - note 7.2	

1,403,537,481	1,324,875,442
23,760,600	12,901,542
1,427,298,081	1,337,776,984

7.1 Fixed Deposit Receipt - note 7

National Bank Ltd., Jubilee Road Branch - note 7.1.1	
Mercantile Bank Ltd., Agrabad Branch - note 7.1.2	
Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 7.1.3	
Haji Finance Company Ltd. - note 7.1.4	
Lanka Bangla Finance Ltd. - note 7.1.5	
Midas Financing Ltd. - note 7.1.6	
The Premier Bank Ltd., - note 7.1.7	
First Security Islami Bank Ltd. - note 7.1.8	
Reliance Finance Ltd. - note 7.1.9	

51,287,302	47,027,898
10,940,180	7,554,731
441,004,712	-
215,821,326	208,070,000
-	411,460,000
245,622,077	107,170,000
431,996,500	406,750,000
-	6,500,000
6,865,384	130,342,813
1,403,537,481	1,324,875,442

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7.1.3 Shahjalal Islami Bank Ltd. - note 7.1

FDR 001430
FDR 001431

30-Jun-2017 Taka	30-Jun-2016 Taka
333,822,911	-
107,181,801	-
441,004,712	-

7.1.4 Hajj Finance Company Ltd. - note 7.1

FDR 1432002946
FDR 1432003587
FDR 1432002935

112,118,997	104,035,000
103,702,329	-
-	104,035,000
215,821,326	208,070,000

7.1.5 Lanka Bangla Finance Ltd. - note 7.1

FDR 2-22800000115
FDR 2-22800000182

-	311,460,000
-	100,000,000
-	411,460,000

7.1.6 Midas Financing Ltd. - note 7.1

FDR D06225
FDR D06939
FDR D06948

115,745,202	107,170,000
103,907,500	-
25,969,375	-
245,622,077	107,170,000

7.1.7 The Premier Bank Ltd. - note 7.1

FDR 010224300051429
FDR 010224300051430

215,998,250	203,375,000
215,998,250	203,375,000
431,996,500	406,750,000

7.1.8 First Security Islami Bank Ltd. - note 7.1

FDR 0997728/24300024170

-	6,500,000
-	6,500,000

7.1.9 Reliance Finance Ltd. - note 7.1

FDR 02/1632
FDR 02/1123
FDR 02/1265

6,865,384	-
-	104,822,500
-	25,520,313
6,865,384	130,342,813

7.1.10 The maturity period of all FDRs is maximum one (1) year with term of auto renewal after maturity.

7.2 Available-for-sale Financial Assets - note 7

IFIC Bank Ltd. - note 7.2.1
IDLC Finance Ltd. - note 7.2.1
Shahajibazar Power Co. Ltd. - note 7.2.1

-	12,901,542
672,600	-
23,088,000	-
23,760,600	12,901,542

7.2.1 The Details are stated below: - note 7.2

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
30-Jun-2017							
IDLC Finance Ltd.	9,500	10	69.61	661,278	70.80	672,600	11,322
Shahajibazar Power Co. Ltd.	160,000	10	139.71	22,353,699	144.30	23,088,000	734,300
						23,760,600	745,622
30-Jun-2016							
IFIC Bank Ltd.	801,338	10	33.66	26,974,977	16.10	12,901,542	(14,073,435)

The above Investment in marketable securities that are designated as available-for-sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive income.

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7.2.2 Unrealized Gain/(Loss) on Marketable Securities:

Unrealized Gain/(Loss) Position as on 30-Jun-2017 (12 months)

Unrealized Gain/(Loss) for 01-Jan-2015 to 30-Jun-2016 (18 months):

Unrealized Gain/(Loss) Position as on 30-Jun-2016

Unrealized Gain/(Loss) Position as on 01-Jan-2015

30-Jun-2017 Taka	30-Jun-2016 Taka
745,622	-
745,622	-
-	(14,073,435)
-	(10,612,221)
-	(3,461,214)

8 INVENTORIES

Raw Materials - note 25.1 & 36.1(a)
Work-in-Process - note 25 & 36.1(b)
Finished Goods - note 25 & 36.1(c)
Spare Parts & Accessories - note 25.2, 36.1(d)

78,123,995	77,962,494
217,865,820	216,071,450
39,170,322	37,309,368
64,523,921	57,267,234
399,684,058	388,610,546

8.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

Note: Quantity wise schedule of Inventories as required under Schedule XI, Part II of The Companies Act 1994 is shown in note 36.1

9 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 9.1
Other Receivable - note 9.2

560,561,691	544,618,334
40,150,600	-
600,712,291	544,618,334

9.1 Accounts Receivable - note 9

For Sale of RMG - note 9.1.1, Annexure A(a)
For Sale of Hometex - note 9.1.2, Annexure A(b)
For Servicing Job - note 9.1.3
For Cash Incentive - note 9.1.4
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the year with reference to BAS 21.

145,297,968	269,282,858
87,906,887	109,426,965
154,000,000	-
161,817,653	170,870,122
11,539,183	(4,961,611)
560,561,691	544,618,334

9.1.1 For Sale of RMG - note 9.1

Opening Balance
Add: Sales during the year- note 24

269,282,858	381,473,413
349,759,198	760,769,853
619,042,056	1,142,243,266
473,744,088	872,960,408
145,297,968	269,282,858

9.1.2 For Sale of Hometex - note 9.1

Opening Balance
Add: Sales during the year- note 24

109,426,965	106,439,798
435,749,055	813,275,603
545,176,020	919,715,401
457,269,133	810,288,436
87,906,887	109,426,965

9.1.3 For Servicing Job - note 9.1

Opening Balance
Add: Servicing during the year- note 24

-	-
245,203,151	370,078,137
245,203,151	370,078,137
91,203,151	370,078,137
154,000,000	-

9.1.4 For Cash Incentive - note 9.1

Opening Balance
Add: Provision made during the year - note 24

170,870,122	174,525,922
27,492,788	60,308,343
198,362,910	234,834,265
36,545,257	63,964,143
161,817,653	170,870,122

Less: Realized during the year

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9.1.5 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months
Other debts less provision

Debts considered good & secured
Debts considered good without security
Debts considered doubtful or bad
Debts due by directors or other officers
Debts due from companies under same management
Maximum debt due by directors or officers at any time

There is no related party transaction including in Accounts Receivable except the following:-

- i) Anowara Fashions Limited
- ii) Legacy Fashion Limited
- iii) Siam's Superiors Limited

9.2 Other Receivable - note 9

Insurance Claim

Note: There was an incident of fire in the factory area on 27 November 2016. The company management submitted a claim on the Insurance company concerning the total loss of Tk. 40,150,600 and the claim was accepted by the insurer subject to verification by their surveyor.

10 INTEREST RECEIVABLES

Interest Receivable on FDR - note 10.1

10.1 Bank wise Interest Receivable on FDR - note 10

Bank Name	FDR No.	Rate	Interest Received Up to	30-Jun-2017 Taka	30-Jun-2016 Taka
National Bank Limited	NBL FDR 0016-55031974	5.50%	27-Mar-17	35,630	35,736
	NBL FDR 1016002029657	5.50%	17-May-17	8,244	13,666
	NBL FDR 0016-55032056	5.50%	10-Apr-17	14,687	7,715
	NBL FDR 0016-55032072	5.50%	15-Apr-17	8,091	4,073
	NBL FDR 0016-55032238	6.00%	9-May-17	5,066	6,054
	NBL FDR 0016-55032345	6.25%	17-Jun-17	7,544	52,697
	NBL FDR 0016-55032584	6.75%	19-Jul-16	51,130	18,994
	NBL FDR 0016-55032741	5.25%	6-Aug-16	14,275	26,657
	NBL FDR 0016-55032997	5.50%	31-Oct-16	40,430	20,966
	NBL FDR 0016-55033599	6.00%	14-Feb-17	20,474	19,223
	NBL FDR 0016-55033731	6.00%	28-Feb-17	18,927	3,413
	NBL FDR 0016-55034309	6.00%	27-May-17	4,082	81,975
	NBL FDR 0016-55034713	5.25%	7-Aug-16	61,890	81,116
	NBL FDR 0016-55035439	6.75%	19-Jul-16	78,656	32,227
	NBL FDR 0016-55036305	6.00%	2-Feb-17	31,451	12,439
	NBL FDR 0016-55037088	6.00%	4-May-17	15,139	69,433
	NBL FDR 0016-55037492	6.75%	21-Jul-16	67,314	77,069
	NBL FDR 0016-55037749	5.50%	4-Oct-16	60,554	36,543
	NBL FDR 0016-55038268	6.00%	20-Feb-17	35,950	6,568
	NBL FDR 0016-55038615	6.00%	3-Jun-17	8,156	124,359
	NBL FDR 0016-55038986	5.25%	24-Aug-16	93,341	75,183
	NBL FDR 0016-55039349	5.50%	14-Nov-16	58,927	43,031
	NBL FDR 0016-55039811	6.00%	2-Feb-17	42,007	100,645
	NBL FDR 0016-55041172	5.25%	10-Aug-16	75,537	42,809
	NBL FDR 0016-55041412	5.50%	26-Sep-16	33,652	52,493
	NBL FDR 0016-55041701	5.50%	27-Nov-16	41,323	57,580
	NBL FDR 0016-55042187	5.75%	24-Jan-17	48,609	23,570
	NBL FDR 0016-55042195	5.50%	24-Jan-17	19,036	7,795
	NBL FDR 0016-55042939	6.00%	19-Apr-17	9,173	74,884
	NBL FDR 0016-55044051	5.50%	3-Oct-16	59,054	32,829
	NBL FDR 0016-55044638	5.75%	5-Jan-17	27,880	3,814
	NBL FDR 0016-55046064	6.25%	10-Jun-17	4,750	78,474
	NBL FDR 0016-55046725	5.25%	22-Aug-16	59,066	49,789
	NBL FDR 0016-55047252	5.50%	11-Dec-16	39,208	58,801
	NBL FDR 0016-55049471	5.50%	13-Oct-16	46,182	2,445
	NBL FDR 0016-55048556	6.25%	22-Jun-17	2,907	20,399
	NBL FDR 0016-55050405	6.00%	2-Mar-17	21,651	-

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				30-Jun-2017 Taka	30-Jun-2016 Taka
National Bank Limited	NBL FDR 0016-55051361	6.75%	13-Jul-16	56,889	-
	NBL FDR 1016001867894	6.00%	29-May-17	7,253	58,797
	NBL FDR 0016-55052161	5.50%	25-Oct-16	6,016	6,067
Mercantile Bank Limited	MBL FDR 0190835	6.00%	30-May-17	3,108	3,593
	MBL FDR 0191643	5.00%	15-Sep-16	35,433	51,518
	MBL FDR 41300238974	5.00%	22-Dec-16	31,855	39,328
	MBL FDR 41300239162	6.50%	9-Mar-17	16,049	17,569
	MBL FDR 41300239323	6.50%	17-Apr-17	3,045	2,953
	MBL FDR 0243332	5.00%	6-May-17	875	936
	MBL FDR 0243413	5.00%	29-Jun-17	42	48
	MBL FDR 0243232	5.00%	1-Sep-16	44,734	64,816
	MBL FDR 41300239559	6.00%	19-Jun-17	442	558
	MBL FDR 41114277788	5.00%	1-Jun-17	2,672	3,065
	MBL FDR 110441116035644	5.00%	4-Apr-17	8,516	8,958
	MBL FDR 110441116339937	5.00%	8-May-17	1,013	1,258
	MBL FDR 38050263645	5.00%	1-Jun-17	1,053	1,208
	MBL FDR 0263823	5.00%	13-Apr-17	8,287	11,491
	MBL FDR 110441118890673	5.00%	4-May-17	10,567	-
	MBL FDR 110441119654736	5.00%	15-May-17	4,243	-
	MBL FDR 110441120394942	5.00%	2-May-17	3,126	-
	MBL FDR 110441121056676	5.00%	30-Jun-17	-	-
Shahjalal Islami Bank Limited	001430	6.75%	28-Jun-17	125,184	-
	001431	6.75%	28-Jun-17	40,193	-
Reliance Finance Limited	02/1632	9.25%	1-Mar-17	224,984	-
	02/1123	10.75%	22-Dec-16	-	250,409
	02/1265	9.25%	23-Sep-16	-	45,901
Hajj Finance Company Limited	1432002935	9.00%	22-Dec-16	-	208,070
	1432003587	8.25%	27-Jun-17	47,530	-
	1432002946	8.25%	28-Jun-17	205,551	208,070
Lanka Bangla Finance Limited	2-22800000115	8.50%	22-Dec-16	-	588,313
	2-22800000182	8.50%	23-Dec-16	-	165,278
The Premier Bank Limited	010224300051429	4.00%	15-Jun-17	359,997	635,547
	010224300051430	4.00%	15-Jun-17	359,997	635,547
Midas Financing Limited	D06225	8.75%	23-Jun-17	196,928	182,338
	D06939	8.75%	22-Jun-17	202,042	-
	D06948	8.75%	22-Jun-17	18,936	-
First Security Islami Bank Limited	0997728/24300024170	7.50%	26-Aug-16	-	47,396
				3,296,553	4,694,496

10.2 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Interest receivable exceeding 6 Months	3,296,553	4,694,496
Other interest receivable less provision	-	-
Interest receivable considered good & secured	3,296,553	4,694,496
Interest receivable considered good without security	-	-
Interest receivable considered doubtful or bad	-	-
Interest receivable from directors or other officers	-	-
Interest receivable from companies under same management	-	-
Maximum interest receivable from directors or officers at any time	-	-
	3,296,553	4,694,496

11 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 11.1	556,785,012	212,729,725
Deposits - note 11.2	50,431,755	109,284,690
Prepayments - note 11.3	112,653	95,411
	607,329,420	322,109,826

11.1 Advances - note 11

L/C Margin	13,392,718	2,064,240
For Supply of Yarn - note 11.1.1	9,969,960	10,875,230
For Supply of Chemicals & Accessories - note 11.1.2	29,778,935	17,744,360
For Supply of Stores & Spares - note 11.1.3	1,723,003	6,196,206
For Capital Expenditure - note 11.1.4	316,498,770	785,739
For Revenue Expenditure - note 11.1.5	148,870,974	147,978,911
Advance to Employees	3,868,983	2,498,521
Advance Income Tax (Deducted at source) - note 23.1.2	17,074,360	9,507,952
Other Advances - note 11.1.6	15,607,309	15,078,566
	556,785,012	212,729,725

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11.1.1 For Supply of Yarn - note 11.1

Amber Rotor Mills Ltd.
Delsey Cotton Spinning Mills Ltd.
Zaber Zubair Spinning Mills Ltd.
Naheed Composite Textile Mills Ltd.
Thermax Textile Mills Limited

30-Jun-2017 Taka	30-Jun-2016 Taka
1,741,350	-
7,661,160	-
567,450	-
-	1,300,007
-	9,575,223
9,969,960	10,875,230

11.1.2 For Supply of Chemicals & Accessories - note 11.1

A N Accessories Industries Ltd.
Accent Labels HK Ltd.
Active Zipper Ltd.
Agrana Stareke Gesellschaft MBH
Archroma Pakistan Ltd.
Archroma Singapore PTE Ltd
Bersa Tekstil Ve Kimya Sanayi
Changhou Daosheng & NBSP
Cromogenia Lints
Decagon Accessories Ltd.
Dystar Singapore Pte. Ltd
Fabian Industries Ltd.
Fortune Packaging Ltd.
Garments Solutions Ltd.
J.B. Enterprise
BASF Pakistan Pvt. Ltd
Jamuna Traders
Korino Kimya Tekes
Laila Enterprise
Liberty Poly Zone
Madura Coats Pvt. Ltd.
Matex Holdings Pte. Ltd
Matex International Limited
New Carton Pack
New Look Chem Singapore Pte
New Provati Material Store
PNR Industries Ltd.
Prakash Chemical Int. Limited
Prochem Tekstil Kimya San Tic AS
Rangunia Press
S.R. Accessories Ltd.
Samuda Chemical Complex Ltd
Taijin Chengyuan Chemical Co. Ltd
Taiwan Persotex Corporation
Textilechemie DR. Pretty GMBH
World Chem FZE
Zhejiang Ruihua Chemical Co. Ltd

1,166,844	-
73,998	-
241,383	-
-	842,160
-	1,121,640
2,075,073	-
862,290	-
1,506,870	-
750,526	3,177,018
234,213	-
2,094,208	994,032
48,245	-
390,000	-
312,897	-
647,444	-
-	-
457,470	-
3,481,920	1,614,600
582,660	-
1,021,032	-
518,700	-
-	562,692
800	-
1,302,602	-
1,684,800	1,757,008
222,300	-
623,112	-
2,719,238	3,760,538
1,842,301	-
143,485	-
361,218	-
1,201,925	444,257
901	1,801,800
973,440	-
922,896	-
1,314,144	-
-	1,668,615
29,778,935	17,744,360

11.1.3 For Supply of Stores & Spares - note 11.1

Elisabeth Kauffmann
Atlas Corpco
SPG Prints BV
Karl Mayer Textilemaschinen AG

360,246	360,246
30,946	-
-	5,835,960
1,331,811	-
1,723,003	6,196,206

11.1.4 For Capital Expenditure - note 11.1

Abdul Kader-Contractor
IT Configure Systems Limited
Mitali Engineers
Mr. Khokon (Furniture)
Mr. Rokon (Factory-Furniture)
Nasir Brothers
R-Amin & Brothers
Other Advance
Star Partical Board Mills Ltd.
Titu Thai Alluminium

224,000	55,000
197,979	49,147
50,000	450,000
367,000	-
1,150,000	-
132,687	-
12,500,000	-
301,207,842	-
32,400	-
636,862	231,592
316,498,770	785,739

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11.1.5 For Revenue Expenditure - note 11.1

	30-Jun-2017 Taka	30-Jun-2016 Taka
Pioneer Insurance Co. Limited	-	862,489
Ideal Printing House	188,390	188,390
In-Between	206,700	-
Advance against servicing charges for Dyeing & Printing	93,267,151	76,341,874
Advance against servicing charges for Weaving	54,651,919	70,586,158
Karnaphuli Washing Industries	175,000	-
Agrani Insurance Company Ltd.	48,624	-
Toyeb Shah Store	290,810	-
Yonusco T&A BD Ltd.	42,380	-
	148,870,974	147,978,911

11.1.6 Other Advances - note 11.1

Habib Sons	1,000,000	1,000,000
Advance Design Concept	750,000	750,000
Employees Welfare Fund	255,329	255,329
Check Point Systems Hongkong	199,625	82,493
Custom Duty	777,244	777,244
Kalurghat Cold Storage	10,800,000	12,000,000
C. Jahn AB	417,612	-
Laboni Enterprise	332,730	-
SGS Bangladesh Limited	113,500	113,500
Canteen Subsidy	46,000	-
Safety First Pvt. Ltd.	100,000	100,000
IT Configure Systems Ltd.	197,949	-
Armina Furniture	30,000	-
S.A. Logistic	36,320	-
Das Impex	496,000	-
1st Choice	55,000	-
	15,607,309	15,078,566

11.2 Deposits - note 11

Commissioner of Customs	1,112,551	1,112,551
BG Margin - Bangladesh General Insurance Company Ltd.	-	10,000
Central Depository of Bangladesh Limited	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	6,498,118	6,488,118
Bangladesh Power Development Board (BPDB)	155,200	155,200
Foreign Bill Awaiting Remittance - note- 11.2.1	42,127,736	100,980,671
	50,431,755	109,284,690

11.2.1 Foreign Bill Awaiting Remittance- note 11.2

Mercantile Bank Limited	34,303,195	37,687,869
National Bank Limited	-	46,031,396
Shahjalal Islami Bank Limited	6,064,800	-
Sonali Bank Limited	1,759,741	17,261,406
	42,127,736	100,980,671

11.3 Prepayments - note 11

Prepaid Insurance	112,653	95,411
	112,653	95,411

11.4 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Advances exceeding 6 Months	8,028,968	8,657,457
Other advances less provision	-	-
Advances and deposits considered good & secured	190,546,806	248,408,703
Advances and deposits considered good without security	-	-
Advances and deposits considered doubtful or bad	-	-
Advances and deposits due by directors or other officers	-	-
Advances and deposits due from companies under same management.	-	-
Maximum advances and deposits due by directors or officers at any time	-	-
	190,546,806	248,408,703

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30-Jun-2017 Taka	30-Jun-2016 Taka
1,000,000	1,000,000
93,267,151	76,341,874
54,651,919	70,586,158
148,919,070	147,928,032

There is no related party transaction including in Advance, Deposits & Prepayments except the following:

- i) Habib Sons
- ii) Regent Fabrics Limited (Servicing Charge - Dyeing & Printing)
- iii) Regent Weaving Limited (Servicing Charge - Weaving)

Advance, Deposits & Prepayments which are considered doubtful or debt will be written off after 3 years maturity.

12 DUE FROM AFFILIATED COMPANIES

Regent Fabrics Limited - note 12.1	152,532,442	141,280,424
Regent Weaving Limited - note 12.2	15,162,614	12,412,872
	167,695,056	153,693,296

12.1 Regent Fabrics Limited - note 12

Opening Balance	141,280,424	27,740,125
Fund extended during the year	450,094,920	466,444,195
	591,375,344	494,184,320
Repaid/ Adjusted during the year	(438,842,902)	(352,903,896)
Closing Balance	152,532,442	141,280,424

12.2 Regent Weaving Limited - note 12

Opening Balance	12,412,872	-
Fund extended during the year	182,456,271	175,407,061
	194,869,143	175,407,061
Repaid/ Adjusted during the year	(179,706,529)	(162,994,189)
Closing Balance	15,162,614	12,412,872

13 CASH AND CASH EQUIVALENTS

Cash in Hand - note 13.1	96,607	68,932
Cash at Bank - note 13.2	5,184,792	15,964,349
	5,281,399	16,033,281

13.1 Cash in Hand - note 13

Head Office	10,631	15,408
Dhaka Office	46,293	28,300
Factory Office	39,683	25,224
	96,607	68,932

13.2 Cash at Bank: Balances with Schedule Banks - note 13

Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	49,818	153,429
Al Arafah Islami Bank Ltd.	Agrabad Branch	CD A/C - 0051020018121	281	856
Brac Bank Limited	Agrabad Branch	CD A/C - 1101202834712001	26,659	359,539
Brac Bank Limited	Agrabad Branch	FC (\$) - 1101202834712002	145,357	185,797
Brac Bank Limited	Agrabad Branch	FC (E) - 1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	14,653	43,117
Islami Bank (BD) Limited	Agrabad Branch	CD A/C - 4711	2,631	2,919
Mercantile Bank Limited	Agrabad Branch	FDR	1,234,000	983,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	(26,645)	48,435
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	695,648	1,013,559
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	50,058	-
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	490,969	1,473,517
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	1,602,093	5,164,104
National Bank Limited	Jubilee Road Branch	FC A/C (€)	425,041	425,041
National Bank Limited	Jubilee Road Branch	FDR	313,668	524,472
NCC Bank Limited	Majhirghat Branch	CD A/C - 01012166	8,598	9,748
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	40,640	5,269,511
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C - 3003-1110002816	(30,136)	-
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	5,095	6,245
Sonali Bank Limited	Agrabad Branch	FC A/C - 207031100	17,829	207,054
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	113,749	89,220
			5,184,792	15,964,349

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14 SHARE CAPITAL

14.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

30-Jun-2017 Taka	30-Jun-2016 Taka
1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

14.2 Issued, subscribed and paid-up Capital

115,500,000 Ordinary Shares of Tk 10 each

1,155,000,000	1,100,000,000
1,155,000,000	1,100,000,000

14.3 A. Position of Shareholding as at 30 June 2017

Name of the Shareholders	Nature of Shareholding	Nationality	30-Jun-2017		30-Jun-2016
			%	Taka	Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	139,263,130	132,631,560
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	140,000,490	133,333,800
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	37,346,900	35,568,480
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	87,499,180	83,332,560
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	36,609,670	34,866,360
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	33,390,000	31,800,000
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	61,250,230	58,333,560
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	30,625,180	29,166,840
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	30,625,180	29,166,840
Mr. Salman Habib	Individual	Bangladeshi	2.89	33,390,000	31,800,000
General Shareholders	Individual	Bangladeshi	45.45	525,000,040	500,000,000
Total			100	1,155,000,000	1,100,000,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		30-Jun-2017	30-Jun-2016	30-Jun-2017	30-Jun-2016
Mr. Md. Yakub Ali	Individual	13,926,313	13,263,156	139,263,130	132,631,560
Mr. Md. Yasin Ali	Individual	14,000,049	13,333,380	140,000,490	133,333,800
Mrs. Anjumanara Begum	Individual	3,734,690	3,556,848	37,346,900	35,568,480
Mrs. Amina Mahabub	Individual	8,749,918	8,333,256	87,499,180	83,332,560
Mrs. Salma Yasin	Individual	3,660,967	3,486,636	36,609,670	34,866,360
Mr. Mashruf Habib	Individual	3,339,000	3,180,000	33,390,000	31,800,000
Mr. Tanvir Habib	Individual	6,125,023	5,833,356	61,250,230	58,333,560
Mrs. Tanima Mahabub	Individual	3,062,518	2,916,684	30,625,180	29,166,840
Ms. Sarfinaz Mahabub	Individual	3,062,518	2,916,684	30,625,180	29,166,840
Mr. Salman Habib	Individual	3,339,000	3,180,000	33,390,000	31,800,000
General Shareholders	Individual	52,500,004	50,000,000	525,000,040	500,000,000
Total		115,500,000	110,000,000	1,155,000,000	1,100,000,000

C. Distribution schedule of the shares as at 30 June 2017 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	Holding (%)
Less than 500	26,224	4,045,181	3.50%
From 500 to 5,000	1,182	2,436,949	2.11%
From 5,001 to 10,000	246	1,883,457	1.63%
From 10,001 to 20,000	156	2,307,636	2.00%
From 20,001 to 30,000	70	1,746,921	1.51%
From 30,001 to 40,000	28	973,023	0.84%
From 40,001 to 50,000	30	1,401,854	1.21%
From 50,001 to 100,000	40	2,990,893	2.59%
From 100,001 to 1,000,000	42	11,589,944	10.03%
Above 1,000,000	19	86,124,142	74.57%
Total	28,037	115,500,000	100%

15 REVALUATION SURPLUS

Opening Balance

Less: Realized during the year- Note 4.1(b)

Closing Balance

30-Jun-2017 Taka	30-Jun-2016 Taka
990,266,215	996,636,643
(3,924,127)	(6,370,428)
986,342,088	990,266,215

16 SHARE PREMIUM ACCOUNT

Opening Balance

Add: Addition during the year

Less : Adjusted with deferred IPO expenses - note 6

Closing Balance

724,782,034	-
-	750,000,000
724,782,034	750,000,000
-	25,217,966
724,782,034	724,782,034

Deferred IPO expenses has been adjusted with share premium account as per Companies Act 1994 under section 57 (2)(b) during 2015-16.

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	30-Jun-2017 Taka	30-Jun-2016 Taka
17 RETAINED EARNINGS		
Opening balance	635,671,489	420,301,405
Add: Profit after income tax	137,000,682	212,460,870
Add: Revaluation surplus realized - note 15	3,924,127	6,370,428
Less: Dividend for the period from 01 January 2015 to 30 June 2016	(165,000,000)	-
Add: Unrealized gain/(loss) on available-for-sale financial assets - note 7.2.2	745,622	(3,461,214)
Closing Balance	612,341,920	635,671,489
18 LONG TERM LOAN		
Sonali Bank Limited, Agrabad Branch - note 18.2	-	3,982,875
Industrial Promotion & Development Company (IPDC) of BD Limited - note 18.3	-	139,318,874
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 18.4	800,000,000	-
	800,000,000	143,301,749
18.1 Current Portion of Long Term Loan - note 18.2.1, 18.2.2, 18.3.1 & 18.4.1	14,254,723	28,759,803
Non-current Portion of Long Term Loan - note 18.2.1, 18.2.2, 18.3.1 & 18.4.1	785,745,277	114,541,946
	800,000,000	143,301,749
Break up of Long Term Loan:		
18.2 Sonali Bank Limited - note 18		
Project Loan Account No. - 801137000062 - note 18.2.1	-	-
Loan Account (Block) No. - 801137000343 - note 18.2.2	-	3,982,875
	-	3,982,875
18.2.1 Loan Account No. 801137000062 - note 18.2		
Opening Balance	-	85,996,871
Add: Interest / Excise Duty during the year	-	9,913,443
	-	95,910,314
Less: Payment during the year	-	95,910,314
Closing Balance	-	-
Less: Current portion of long term loan	-	-
Non-current portion of long term loan	-	-
Limit amount : Tk 272,840,000		
Purpose : Project Loan		
Sanction date : 25-Jul-1995		
Interest rate : 13%		
Security : Mortgage of 4.88 acres of Land, Building, Plant & Machinery, Inventory & Personal Guarantee from all directors.		
Installment size : Tk 9,965,000 per quarter		
Tenure : 17 years		
18.2.2 Loan Account No. 801137000343 - note 18.2		
Opening Balance	3,982,875	32,806,417
Add: Interest / Excise Duty during the year	-	-
	3,982,875	32,806,417
Less: Payment during the year	3,982,875	28,823,542
Closing Balance	-	3,982,875
Less: Current portion of long term loan	-	3,982,875
Non-current portion of long term loan	-	-
Limit amount : Tk 164,400,000		
Purpose : To provide monitorium to the project		
Sanction date : 24-Mar-2008		
Interest rate : Nil		
Security : First charge of fixed and floating asset of the Company		
Installment size : Tk 6,576,000 per quarter		
Tenure : 11 years		

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18.3 Industrial Promotion & Development Company of Bangladesh Limited - note 18

IPDC Term Loan (Working Capital Loan) - note 18.3.1

30-Jun-2017 Taka	30-Jun-2016 Taka
-	139,318,874
-	139,318,874

18.3.1 IPDC Term Loan - note 18.3

Opening Balance	139,318,874	32,300,859
Add: Loan received during the year	-	150,000,000
Add: Interest charged during the year	13,010,965	15,375,047
	152,329,839	197,675,906
Less: Payment during the year	152,329,839	58,357,032
Closing Balance	-	139,318,874
Less: Current portion of long term loan	-	24,776,928
Non-current portion of long term loan	-	114,541,946

Loan -01

Limit amount	: Tk 75,000,000
Purpose	: To support business operation
Sanction date	: 18-Apr-2012
Interest rate	: 11%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Installment size	: Tk 2,122,310 per month
No. of Installments	: 48
Tenure	: 4 years

Loan -02

Limit amount	: Tk 150,000,000
Purpose	: To support business operation
Sanction date	: 17-Dec-2015
Interest rate	: 11%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. and Regent Power Ltd.
Installment size	: Tk 3,229,781 per month
No. of Installments	: 60
Tenure	: 5 years

18.4 Shahjalal Islami Bank Ltd. - note 18

18.4.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 18.4

Opening Balance	-	-
Add: Loan received during the year	800,000,000	-
Add: Interest charged during the year	-	-
	800,000,000	-
Less: Payment during the year	-	-
Closing Balance	800,000,000	-
Less: Current portion of long term loan	(14,254,723)	-
Non-current portion of long term loan	785,745,277	-

Hire Purchase under Shirkatul Mulk (HPSM) - Industrial

Limit amount	: Tk. 800,000,000
Purpose	: Takeover outstanding liabilities of Lanka Bangla Finance Ltd., IPDC Bangladesh Ltd., MIDAS Financing Ltd., Union Capital Ltd. against BMRE purposes.
Sanction date	: 28-Mar-17
Grace Period	: 12 months
Interest rate	: 9.50%
Security	: Hypothecation of machineries & other fixed assets under bank's mortgage.
Installment size	: Tk. 11,751,200 on EMI Basis
No. of Installments	: 108 Nos
Tenure	: 10 Years

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19 ACCOUNTS PAYABLE

Trade Payable - note 19.1

30-Jun-2017 Taka	30-Jun-2016 Taka
252,625,973	303,412,744
252,625,973	303,412,744

19.1 Trade Payable - note 19

For Supply of Raw Materials - note 19.1.1

For Revenue Expenditure - Annexure B(b)

Add: Foreign currency fluctuation loss/(gain) due to translation of

Trade Payable during the year with reference to BAS 21.

185,411,818	254,176,385
56,162,670	55,058,280
11,051,485	(5,821,921)
252,625,973	303,412,744

19.1.1 For Supply of Raw Materials - note 19.1

Back to Back L/C - Mercantile Bank Ltd. - Annexure B(a)(i)

Back to Back L/C - National Bank Ltd. - Annexure B(a)(ii)

Back to Back L/C - Shahjalal Islami Bank Ltd. - Annexure B(a)(iii)

Back to Back L/C - Sonali Bank Ltd. - Annexure B(a)(iv)

99,604,919	75,934,140
21,388,439	100,170,538
64,418,460	-
-	78,071,707
185,411,818	254,176,385

19.1.2 Trade Payable includes transactions with related parties (note - 34) which are stated below:

Regent Spinning Mills Limited

Habib Sons

16,561,501	12,707,081
183,600	118,650
16,745,101	12,825,731

20 OTHER PAYABLES

Liabilities for Expenses - note 20.1

Liabilities for Refund of IPO Application Money

For Capital Expenditure - Annexure C(a)

Workers' Profit Participation & Welfare Fund (WPP & WF) - note 20.2

Unclaimed Dividend (For 2015-2016)

35,217,985	20,333,122
170,333	170,333
127,096	23,402,055
22,759,368	13,454,489
2,849,859	-
61,124,641	57,359,999

20.1 Liabilities for Expenses - note 20

Wages & Salary

Overtime

Deduction of Tax at Sources

Karnaphuli Gas Distribution Company Limited

Audit fee

Electricity Bill

Telephone Bill

19,989,725	14,700,313
1,439,807	250,346
7,327,263	530,680
6,196,302	4,544,590
100,000	75,000
88,620	120,021
76,268	112,172
35,217,985	20,333,122

20.2 Workers' Profit Participation & Welfare Fund - note 3.20 & 20

Opening Balance

Add: Addition during the year - note 20.2.1

Add: Interest incurred during the year - note 26

Less: Paid during the year

Closing Balance

13,454,489	9,547,430
8,497,610	13,454,489
807,269	320,681
22,759,368	23,322,600
-	9,868,111
22,759,368	13,454,489

20.2.1 Break up of WPP & WF - Note 20.2

Profit Before WPP & WF

Add: Depreciation on Revaluation - note 4.1(b)

Addition during the year

169,952,193	262,719,367
-	6,370,428
169,952,193	269,089,795
8,497,610	13,454,489

20.3 Other Payable includes transactions with related parties (note - 34) which are stated below:

Diamond Cement Limited

-	5,610,889
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21 SHORT TERM LOAN

	30-Jun-2017 Taka	30-Jun-2016 Taka
Loan against Trust Receipt (L/TR) - note 21.1	474,008	3,888,832
Packing Credit Loan - note 21.2	41,640,416	29,474,635
Cash Credit (CC) Hypo - note 21.3	130,710,371	90,837,766
Lanka Bangla Finance Limited - note 21.4	414,865,862	785,358
Fareast Finance & Investment Limited- note 21.5	-	-
Industrial Promotion & Development Co. of Bangladesh Ltd- note 21.6	-	75,020,134
IDLC Finance Ltd. - note 21.7	100,000,000	200,000,000
Midas Financing Ltd. - note 21.8	-	200,000,000
	687,690,657	600,006,725

21.1 Loan against Trust Receipt - note 21

National Bank Ltd., Jubilee Road Branch	-	1,652,939
Mercantile Bank Ltd., Agrabad Branch	474,008	2,235,893
	474,008	3,888,832

(a) National Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 20,000,000
Purpose	: For retirement of shipping documents drawn under sight L/C
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 180 Days

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For retirement of shipping documents drawn under sight L/C
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 180 Days

21.2 Packing Credit Loan - note 21

Mercantile Bank Ltd., Agrabad Branch	12,495,993	10,174,832
Sonali Bank Ltd., Agrabad Branch	-	13,189,000
National Bank Ltd., Jubilee Road Branch	4,035,142	6,110,803
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	25,109,281	-
	41,640,416	29,474,635

(a) Mercantile Bank Ltd, Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	: 7%
Security	: Lien on Master Export L/C
Tenure	: 120 Days

(b) Sonali Bank Ltd, Agrabad Branch

Limit amount	: Tk 60,000,000
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	: 7%
Security	: Lien on Master Export L/C
Tenure	: 90 Days

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(c) **National Bank Ltd., Jubilee Road Branch**

Limit amount : Tk 20,000,000
Purpose : For payment of pre-shipment expenses
Interest rate : 7%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 02 months from the date of submission of export documents (Maximum 120 days from the date of creation.)

(d) **Shahjalal Islami Bank Ltd., Jubilee Road Branch**

Limit amount : Tk 80,000,000
Purpose : For payment of pre-shipment expenses
Interest rate : 7%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 120 days

21.3 Cash Credit (Hypo) - note 21

Sonali Bank Ltd., Agrabad Branch, Account No. - 001137000054	23,061,209	43,347,387
National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234	20,948,718	29,579,946
Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618	(2,294,620)	17,910,433
Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch	88,995,064	-
	130,710,371	90,837,766

(a) **Sonali Bank Ltd., Agrabad Branch**

Limit amount : Tk 150,000,000
Purpose : To meet working capital requirement
Interest rate : 13.00%
Security : Raw Materials, Work-in-Process, Finished Goods, Packing Materials, Store & Spares and Personal Guarantee of all Directors of the Company.
Tenure : 1 year

(b) **National Bank Ltd., Jubilee Road Branch**

Limit amount : Tk 30,000,000
Purpose : To meet working capital requirement
Interest rate : 10.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 90 days to 1 year

(c) **Mercantile Bank Ltd., Agrabad Branch**

Limit amount : Tk 20,000,000
Purpose : To meet operating expenses
Interest rate : 10.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 1 year

(d) **Shahjalal Islami Bank Ltd., Jubilee Road Branch**

Limit amount : Tk 200,000,000
Purpose : To made local procurements
Interest rate : 9.50%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 180 days

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21.4 Lanka Bangla Finance Limited - note 21

	30-Jun-2017 Taka	30-Jun-2016 Taka
Opening Balance	785,358	101,386,415
Add: Loan received during the year	1,694,797,500	1,360,000,000
Add: Interest charged during the year	33,534,084	64,914,562
	1,729,116,942	1,526,300,977
Less: Payment during the year	1,314,251,080	1,525,515,619
Closing Balance	414,865,862	785,358
Limit amount	: Tk 500,000,000	
Purpose	: To meet working capital requirement	
Interest rate	: 10.50%	
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.	
Tenure	: 180 days	

21.5 Fareast Finance & Investment Limited - note 21

Opening Balance	-	200,000,000
Add: Loan received during the year	-	-
Add: Interest charged during the year	-	34,948,120
	-	234,948,120
Less: Payment during the year	-	234,948,120
Closing Balance	-	-
Limit amount	: Tk 200,000,000	
Purpose	: To meet working capital requirement	
Interest rate	: 13.50%	
Security	: Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.	
Tenure	: 365 days	

21.6 Industrial Promotion & Development Company (BD) Limited (IPDC) - note 21

Opening Balance	75,020,134	-
Add: Loan received during the year	-	75,000,000
Add: Interest charged during the year	1,876,532	4,645,134
	76,896,666	79,645,134
Less: Payment during the year	76,896,666	4,625,000
Closing Balance	-	75,020,134
Limit amount	: Tk 75,000,000	
Purpose	: To meet working capital requirement	
Interest rate	: 11.00%	
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. and Regent Power Ltd.	
Tenure	: 365 days	

21.7 IDLC Finance Ltd. - note 21

Opening Balance	200,000,000	-
Add: Loan received during the year	600,000,000	200,000,000
Add: Interest charged during the year	20,777,778	5,275,000
	820,777,778	205,275,000
Less: Payment during the year	720,777,778	5,275,000
Closing Balance	100,000,000	200,000,000
Limit amount	: Tk 300,000,000	
Purpose	: To meet working capital requirement	
Interest rate	: 9.50%	
Security	: Personal Guarantee of all the Directors	
Tenure	: 365 days	

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30-Jun-2017 Taka	30-Jun-2016 Taka
200,000,000	-
-	200,000,000
17,300,500	72,500
217,300,500	200,072,500
217,300,500	72,500
-	200,000,000

21.8 Midas Financing Ltd. - note 21

Opening Balance
Add: Loan received during the year
Add: Interest charged during the year

Less: Payment during the year
Closing Balance

Limit amount : Tk 200,000,000
Purpose : To meet working capital requirement
Interest rate : 10.50%
Security : Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Corporate Guarantee of Habib Steel Ltd.
Tenure : 365 days

22 DIRECTORS'/SPONSORS' CURRENT ACCOUNT

Mr. Md. Yakub Ali	12,000,000	-
Mr. Md. Yasin Ali	12,000,000	-
Mr. Mashruf Habib	2,850,000	-
Mr. Salman Habib	2,850,000	-
Mr. Tanvir Habib	5,247,992	-
Mrs. Anjumanara Begum	3,200,000	-
Mrs. Amina Mahabub	7,497,649	-
Mrs. Salma Yasin	3,137,000	-
Mrs. Tanima Mahabub	2,623,274	-
	51,405,915	-

23 PROVISION FOR INCOME TAX

For Current Tax - note 23.1	32,632,692	41,535,666
For Deferred Tax - note 23.2	69,889,627	58,795,691
	102,522,319	100,331,357
23.1 Provision for Current Tax - note 23		
Opening Balance	41,535,666	26,525,958
Add: Provision made during the year - note 23.1.1	13,359,965	34,544,593
	54,895,631	61,070,551
Less: Adjusted during the year - note 23.1.2	(22,262,939)	(19,534,885)
Closing Balance	32,632,692	41,535,666

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23.1.1 Provision made during the year - note 23.1

	30-Jun-2017 Taka	30-Jun-2016 Taka
Profit Before Tax	161,454,583	249,264,877
Less: Items for Separate Consideration: Other Non-Operating Income	99,924,103	69,195,254
	61,530,480	180,069,623
Add: Other Inadmissible Allowances: Accounting Depreciation	65,727,439	104,907,517
	127,257,919	284,977,140
Less: Tax Depreciation u/s 29 (1) (iiv) of ITO, 1984	76,246,810	123,398,130
Taxable Income from Operation	51,011,109	161,579,010

	Tax Rate		
Tax on Other Non-Operating Income	25%	24,981,026	17,298,814
Tax on Operational Income	15%	7,651,666	24,236,852
Tax on Total Taxable Income		32,632,692	41,535,666
(Over Provision)/Under Provision of Prior Year		(19,272,727)	(6,991,073)
		13,359,965	34,544,593

23.1.2 Adjusted during the year - note 23.1

Tax Paid in Cash	12,754,987	10,621,688
Adjusted with Advance Income Tax - note 11.1	9,507,952	8,913,197
	22,262,939	19,534,885

23.2 Provision for Deferred Tax - note 23

Opening Balance	58,795,691	56,536,277
Add: Provision made during the year	11,093,936	2,259,414
	69,889,627	58,795,691
Less: Provision realized during the year	-	-
Closing Balance	69,889,627	58,795,691

23.2.1 Calculation of Deferred Tax:

	Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
As on 30 June 2017:			
Property, Plant and Equipment (Except Land)	782,878,390	316,947,545	465,930,845
Applicable Tax Rate			15%
Deferred Tax Liability			69,889,627
As on 30 June 2016:			
Property, Plant and Equipment (Except Land)	722,178,215	330,206,944	391,971,271
Applicable Tax Rate			15%
Deferred Tax Liability			58,795,691

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1-Jul-2016 to 30-Jun-2017	1-Jan-2015 to 30-Jun-2016
12 months	18 months
Taka	Taka

24 REVENUE

i) Sales Revenue:

RMG - note 36.1(c)

349,759,198

760,769,853

Home Tex - note 36.1(c)

435,749,055

813,275,603

ii) Service Revenue

245,203,151

370,078,137

iii) Cash Incentive

27,492,788

60,308,343

1,058,204,192

2,004,431,936

25 COST OF GOODS SOLD

Raw materials consumed - note 25.1

473,848,934

987,779,941

Factory overhead - note 25.2

370,384,634

529,619,307

Cost of Production

844,233,568

1,517,399,248

Opening work-in-process

216,071,450

227,997,831

Closing work-in-process - note 8, 36.1(b)

(217,865,820)

(216,071,450)

Cost of goods manufactured

842,439,198

1,529,325,629

Opening finished goods

37,309,368

43,518,778

Cost of goods available for sale

879,748,566

1,572,844,407

Closing finished goods - note 8, 36.1(c)

(39,170,322)

(37,309,368)

840,578,244

1,535,535,039

25.1 Raw materials consumed - note 25

Opening inventory

77,962,494

84,748,181

Add: Purchase during the year - note 25.1.1

483,546,685

980,994,254

Total materials available

561,509,179

1,065,742,435

Closing inventory - note 8, 36.1(a,d)

(87,660,245)

(77,962,494)

473,848,934

987,779,941

25.1.1 Purchase during the year - note 25.1, 36.1

Yarn

329,606,750

667,856,095

Grey Fabrics

37,971,649

105,359,201

Dyes & Chemical

87,419,376

144,453,100

Accessories & Trims

28,548,910

63,325,858

483,546,685

980,994,254

25.2 Factory overhead - note 25

Salaries & Wages

205,369,604

284,237,263

Festival Bonus

10,269,778

18,991,268

Design Charges

912,672

2,757,097

Electricity Charges

313,411

482,370

Clearing Charges

876,602

1,853,062

Stores & Spares - note 36.1(d)

18,462,793

24,012,796

Fuel & Lubricants

3,548,989

4,860,898

Gas Charges

60,594,329

73,477,801

Indirect Raw Materials

1,662,752

10,416,945

Insurance Premium

1,584,898

2,759,868

Indirect Labor Charges

1,018,594

1,419,360

Medical Expenses

572,077

165,074

Repairs & Maintenance

1,935,795

2,479,645

Servicing Charges

4,107,644

7,289,094

Depreciation - note 4.2

59,154,696

94,416,766

370,384,634

529,619,307

Note: Details of quantity wise schedule of purchase and consumption are shown in note 36.1

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1-Jul-2016 to 30-Jun-2017	1-Jan-2015 to 30-Jun-2016
12 months	18 months
Taka	Taka

26 ADMINISTRATIVE EXPENSES

Salary & Allowances	19,850,386	29,894,210
Director Remuneration - note 36.3(b)	2,400,000	2,300,000
Board Meeting Allowance - note 36.3(a)	215,000	310,000
General Meeting Expenses	605,000	-
Annual Fee DSE, CSE & CDBL	1,446,616	1,040,000
Audit Fee - note 36.4	100,000	150,000
Legal and Professional Fees	449,637	1,357,000
License & Renewal	450,977	1,294,906
Dress and Uniform	68,405	3,090
Electricity Bill	1,188,650	1,430,431
Entertainment	1,334,046	1,779,397
Internet Charges	240,000	384,113
Fooding Expenses	880,828	1,133,845
Ifter Expenses	66,123	62,166
Office Maintenance	739,448	1,011,018
Rent & Rates	3,390,000	390,000
Paper and Periodicals	14,479	20,318
Postage & Courier Service	231,233	397,720
Printing & Stationery	776,939	992,756
Staff Welfare	-	275,458
Telephone Charges	1,089,935	1,659,347
Recruitment Expenses	-	7,650
Interest on WPP & WF - note 20.2	807,269	320,681
Travelling and Others	2,041,556	4,521,447
Training Expenses	189,618	-
Advertisement Expense	232,755	-
Vehicle Maintenance	1,307,151	2,211,382
Impairment of Property, Plant & Equipment	3,199,489	-
Depreciation - note 4.2	3,286,371	5,245,375
	46,601,911	58,192,310

27 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	10,862,535	14,015,913
Business Promotion	6,072,823	12,323,692
Carriage Outward	1,750,321	3,036,703
Commission on Export	1,049,147	1,245,415
Forwarding Expenses	1,360,997	2,072,840
Freight Charges	2,479,692	7,168,762
L/C Charges -Export	1,633,308	7,090,791
Sample Clearing Expenses	1,525,193	3,226,211
Testing Expenses	770,712	1,270,254
Trade Fair Expenses	1,529,754	2,573,204
Depreciation - note 4.2	3,286,372	5,245,376
	32,320,854	59,269,161

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28 FINANCIAL EXPENSES

Interest Expense - note 28.1
Bank Charges & Commission

1-Jul-2016 to 30-Jun-2017	1-Jan-2015 to 30-Jun-2016
12 months	18 months
Taka	Taka

63,429,164	150,744,129
5,245,929	7,167,184
68,675,093	157,911,313

28.1 Interest Expense - note 28

Sonali Bank Limited - note 28.1.1
National Bank Limited - note 28.1.2
Mercantile Bank Limited - note 28.1.3
Shahjalal Islami Bank Ltd. - note 28.1.4
Industrial Promotion & Development
Company (BD) Limited - note 28.1.5
Lanka Bangla Finance Limited - note 28.1.6
Fareast Finance & Investment Limited - note 28.1.7
AB Bank Limited - note 28.1.8
IDLC Finance Ltd. - note 28.1.9
MIDAS Financing Ltd. - note 28.1.10
Union Capital Ltd. - note 28.1.11

6,732,132	24,811,416
2,775,008	5,098,531
3,050,623	6,659,261
1,682,539	-
1,089,107	20,020,182
27,321,977	51,299,561
-	34,948,120
-	2,657,058
20,777,778	5,250,000
-	-
-	-
63,429,164	150,744,129

28.1.1 Sonali Bank Limited - note 28.1

Interest on Project Loan
Interest on C.C Hypo
Interest on P.C Loan

-	9,890,788
6,021,054	12,423,711
711,078	2,496,917
6,732,132	24,811,416

28.1.2 National Bank Limited - note 28.1

Interest on C.C Hypo
Interest on LTR
Interest on P.C Loan

2,626,435	4,114,184
48,871	270,692
99,702	713,655
2,775,008	5,098,531

28.1.3 Mercantile Bank Limited - note 28.1

Interest on LTR
Interest on P.C Loan
Interest on HP Loan
Interest on FDBP / LDBP
Interest on SOD

479,366	1,284,625
1,163,094	876,760
-	1,948,465
-	-
1,408,163	2,549,411
3,050,623	6,659,261

28.1.4 Shahjalal Islami Bank Ltd. - note 28.1

Interest on Bai-Muajjal
Interest on Bai-Salam

1,676,579	-
5,960	-
1,682,539	-

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1-Jul-2016 to 30-Jun-2017	1-Jan-2015 to 30-Jun-2016
12 months	18 months
Taka	Taka

28.1.5 Industrial Promotion & Development Company (BD) Limited - note 28.1

Interest on Working Capital Loan	12,859,070	20,020,182
Interest Capitalized	(11,769,963)	-
	<u>1,089,107</u>	<u>20,020,182</u>

28.1.6 Lanka Bangla Finance Limited - note 28.1

Interest on Working Capital Loan	33,534,084	64,799,561
Interest Received on Working Capital Loan	-	(13,500,000)
Interest Capitalized	(6,212,107)	-
	<u>27,321,977</u>	<u>51,299,561</u>

28.1.7 Farcast Finance & Investment Limited - note 28.1

Interest on Working Capital Loan	-	34,948,120
	<u>-</u>	<u>34,948,120</u>

28.1.8 AB Bank Limited - note 28.1

Hire Purchase Loan	-	2,657,058
	<u>-</u>	<u>2,657,058</u>

28.1.9 IDLC Finance Ltd. - note 28.1

Interest on Working Capital Loan	20,777,778	5,250,000
	<u>20,777,778</u>	<u>5,250,000</u>

28.1.10 MIDAS Financing Ltd. - note 28.1

Interest on Working Capital Loan	17,300,500	-
Interest Capitalized	(17,300,500)	-
	<u>-</u>	<u>-</u>

28.1.11 Union Capital Ltd. - note 28.1

Interest on House Building Loan	3,804,167	-
Interest Capitalized	(3,804,167)	-
	<u>-</u>	<u>-</u>

29 OTHER NON-OPERATING INCOME

Interest on FDR	103,030,354	53,563,698
Loss on Disposal of Financial Assets	(3,745,843)	-
Foreign Currency Fluctuation Gain/(Loss) on IPO amount	-	1,354,530
Interest on Savings Account	151,894	12,253,056
Foreign Currency Fluctuation Gain/(Loss)	487,698	2,023,970
	<u>99,924,103</u>	<u>69,195,254</u>

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Note(s)	1-Jul-2016 to 30-Jun-2017	1-Jan-2015 to 30-Jun-2016
	12 months	18 months
	Taka	Taka

30 RELATED NOTES FOR STATEMENT OF CASH FLOWS

30.1 Cash Received From Customers

Revenue	24	1,058,204,192	2,004,431,936
Change of Accounts Receivable Without Currency Fluctuation	9.1	557,437	112,859,188
		<u>1,058,761,629</u>	<u>2,117,291,124</u>

30.2 Cash Paid to Suppliers

Cost of Goods Sold Without Employee Cost	25	(624,938,862)	(1,232,306,508)
Change of Inventories	8	(11,073,512)	1,426,015
Change of Trade Payable Without Currency Fluctuation	19.1	(67,660,177)	(113,629,456)
Depreciation (FOH)	25.2	59,154,696	94,416,766
		<u>(644,517,855)</u>	<u>(1,250,093,183)</u>

30.3 Cash Paid to Employees

Employee Cost (FOH, Admin, Selling)	25.2, 26 & 27	(246,352,303)	(347,138,654)
Changes In Salary Payable	20.1	6,478,873	(1,050,886)
Changes In Advance Employee Cost	11.1	(1,370,462)	(1,793,167)
		<u>(241,243,892)</u>	<u>(349,982,707)</u>

30.4 Cash Paid For Other Operating Expenses

Administrative Expenses Without Employee Cost	26	(26,751,525)	(28,298,100)
Selling & Distribution Expenses Without Employee Cost	27	(21,458,319)	(45,253,248)
Changes In Other Receivable	9.2	(40,150,600)	-
Changes In Other Payable	20.1	(24,122,095)	17,266,056
Interest On WPP & WF	26	807,269	320,681
Changes In Advances, Deposits & Prepayments (Except AIT)	11	(276,282,724)	(120,034,422)
Impairment of Property, Plant & Equipment	26	3,199,489	-
Depreciation (Admin & Selling)	26 & 27	6,572,743	10,490,751
		<u>(378,185,762)</u>	<u>(165,508,283)</u>

30.5 Cash Paid to Affiliated Company

Regent Fabrics Limited	12.1	(11,252,018)	(113,540,299)
Regent Weaving Limited	12.2	(2,749,742)	(12,412,872)
		<u>(14,001,760)</u>	<u>(125,953,171)</u>

30.6 Payment of Income Tax

Income Tax Expenses (Statement of Profit or Loss)		(24,453,901)	(36,804,007)
Changes In Income Tax Provision	23	2,190,962	17,269,122
Changes In Advance Income Tax	11.1	(7,566,408)	(594,755)
		<u>(29,829,347)</u>	<u>(20,129,640)</u>

30.7 Interest Received

Interest Income From FDR	29	103,030,354	53,563,698
Interest Income From Savings Account	29	151,894	12,253,056
Fluctuation Gain/(Loss) On IPO Amount	29	-	1,354,530
Changes In Interest Receivable	10	1,397,943	(1,979,726)
		<u>104,580,191</u>	<u>65,191,558</u>

30.8 Cash Payment For Financial Expenses

Financial Expense	28	(68,675,093)	(157,911,313)
		<u>(68,675,093)</u>	<u>(157,911,313)</u>

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1-Jul-2016 to 30-Jun-2017	1-Jan-2015 to 30-Jun-2016
12 months	18 months
Taka	Taka

31 INFORMATION BASED ON PER SHARE

31.1 Earnings Per Share (EPS)

31.1.1 Earnings Per Share (EPS) [Basic]

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders from core business
Weighted average number of ordinary shares outstanding during the year
Basic Earnings Per Share (From Core Operation) [A]

37,076,579	143,265,616
113,089,041	110,000,000
0.33	1.31

Earnings attributable to the ordinary shareholders from extraordinary income
Weighted average number of ordinary shares outstanding during the year
Basic Earnings Per Share (From Extra-ordinary Income) [B]

99,924,103	69,195,254
113,089,041	110,000,000
0.88	0.63

Earnings Per Share (Basic) [A+B]

1.21	1.94
-------------	-------------

31.1.2 Earnings Per Share (EPS) [Restated]

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders from core business
Weighted average number of ordinary shares outstanding during the year
Earnings Per Share (From Core Operation) (Restated) [A]

143,265,616
113,089,041
1.27

Earnings attributable to the ordinary shareholders from extraordinary income
Weighted average number of ordinary shares outstanding during the year
Earnings Per Share (From Extra-ordinary Income) (Restated) [B]

69,195,254
113,089,041
0.61

Earnings Per Share (Restated) [A+B]

1.88

31.2 Net Asset Value Per Share (NAV)

Total Assets
Less: Liabilities
Net Asset Value (NAV)
Number of ordinary shares outstanding during the year
Net Assets Value (NAV) Per Share

5,433,835,547	4,655,132,312
1,955,369,505	1,204,412,574
3,478,466,042	3,450,719,738
115,500,000	110,000,000
30.12	31.37

31.3 Net Operating Cash Flow Per share

31.3.1 Net Operating Cash Flow Per Share (Basic)

Net Operating Cash Flows (from statement of cash flows)
Weighted average number of ordinary shares outstanding during the year
Net Operating Cash Flow Per Share (Basic)

(235,015,227)	321,709,200
113,089,041	110,000,000
(2.08)	2.92

31.3.2 Net Operating Cash Flow Per Share (Restated)

Net Operating Cash Flows (from statement of cash flows)
Weighted average number of ordinary shares outstanding during the year
Net Operating Cash Flow Per Share (Restated)

321,709,200
113,089,041
2.84

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32 CONTINGENT LIABILITIES, COMMITMENTS AND OTHER INFORMATION**32.1 Contingencies**

(a) Bank Guarantees lies with National Bank Limited, Jubilee Road Branch, Chittagong.

(i) Karnaphuli Gas Distribution Company Limited - Tk 11,933,000

(ii) Commissioner of Customs - Tk 7,654,688

(iii) Bangladesh General Insurance Company Ltd. - Tk 100,000

(b) The Company had the following pending litigations against them as of the end of the reporting year:

Sl.	Case No.	Case filed by	Claim amount (Tk)
(i)	CEVT/CASE(CUS)/317/2015	Customs Bond Commisionerate, Chittagong	2,559,918
(ii)	2004-2005/13	Do	234,304
Total			2,794,222

32.2 Directors' interest in contracts with the company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to the Directors. The directors gave Tk. 51,405,915 as interest free loan to the company - Note 22.

32.3 Segment Reporting

As there is a single business and no geographic segment within which the company operates, no segment reporting is felt necessary.

32.4 Credit Facility Not Availed

There was no credit facility available to the company under any contract, but not availed as on 26 October 2017 other than trade credit available in the ordinary course of business.

33 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors in their meeting held on **31 October 2017** recommended **10% cash dividend** for all shareholders excluding Sponsors/Directors for the year ended on **30 June 2017**. This will be considered for approval by the shareholders at the Annual General Meeting (AGM).

No other material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the values stated in the Financial Statements.

34 RELATED PARTY DISCLOSURES

i) Related party transactions

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

Amount in Taka

SL No.	Name of the Related Parties	Name of the Person Involved	Relationship	Nature of Transactions	Transaction during the year	Balance as at 30-June-2017	Balance as at 30-June-2016
1	Regent Spinning Mills Limited	Mr. Md. Yakub Ali Mr. Md. Yasin Ali Mr. Mashruf Habib Mr. Salman Habib	Common Director	Supply of Yarn	Dr. 65,429,744 Cr. (69,284,164)	(16,561,501)	(12,707,081)
2	Regent Fabrics Limited	Mr. Md. Yakub Ali Mr. Md. Yasin Ali	Do	Servicing of Fabric Due To/From	Dr. 93,076,570 Cr. (76,151,293) Dr. 450,094,920 Cr. (438,842,902)	245,799,593	217,622,298
3	Regent Weaving Limited	Mr. Md. Yakub Ali Mr. Md. Yasin Ali	Do	Servicing of Fabric Due To/From	Dr. 89,648,037 Cr. (105,582,276) Dr. 182,456,271 Cr. (179,706,529)	69,814,533	82,999,030
4	Anowara Fashions Limited	Mr. Md. Yakub Ali Mr. Md. Yasin Ali	Do	Readymade Garments	Dr. 140,564,289 Cr. (141,284,658)	-	720,369
5	Legacy Fashion Limited	Mr. Md. Yakub Ali Mr. Md. Yasin Ali	Do	Readymade Garments	Dr. 78,245,001 Cr. (65,739,401)	12,505,600	-
6	Siam's Superiors Limited	Mr. Md. Yakub Ali Mr. Md. Yasin Ali Mr. Tanvir Habib	Do	Readymade Garments	Dr. 35,768,756 Cr. (4,266,476)	34,710,900	3,208,620
7	Diamond Cement Limited	Mr. Md. Yakub Ali Mr. Md. Yasin Ali	Do	Supply of Cement	Dr. 6,181,799 Cr. (570,910)	-	(5,610,889)
8	Habib Sons	Mr. Md. Yakub Ali	Do	Supply of Chemical	Dr. 728,400 Cr. (793,350)	816,400	881,350
9	Directors	Mr. Md. Yakub Ali Mr. Md. Yasin Ali Mr. Mashruf Habib Mr. Salman Habib Mr. Tanvir Habib Mr. Prof. Syed Ahsanul Alam Mr. Md. Javed Iqbal	Key Management Personnel	Remuneration, Board Meeting Fees and Office Rent	Dr. 2,855,000 Cr. -	2,855,000	2,970,000
10	Directors/ Sponsors	Mr. Md. Yakub Ali Mr. Md. Yasin Ali Mr. Mashruf Habib Mr. Salman Habib Mr. Tanvir Habib Mrs. Anjumanara Begum Mrs. Amina Mahabub Mrs. Salma Yasin Mrs. Tanima Mahabub	Directors/ Sponsors	Short Term Loan	Dr. - Cr. (51,405,915)	(51,405,915)	-

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ii) Particulars of Directors of Regent Textile Mills Limited as at 30 June 2017

SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
1	Mr. Md. Yakub Ali	Chairman	Alt Fashion Limited	Chairman
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Siam's Superiors Limited	
			Union Cement Mills Limited	
			Hela Clothings Ltd.	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
			Habib Share & Securities Limited	Managing Director
2	Mr. Md. Yasin Ali	Director	Bangladesh Fertilizer & Agro Chemicals Limited	Director
			HG Aviation Limited	
			NCCB Limited	Proprietor
			Habib Sons	
			ANZ Properties Limited	Chairman
			HG Aviation Limited	
			Southern Medical College & Hospital	
			Habib Share & Securities Limited	
			Alt Fashion Limited	Managing Director
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Siam's Superiors Limited	
			Union Cement Mills Limited	
			Hela Clothings Ltd.	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
			Meghna Bank Limited	Director
			Continental Insurance Limited	

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SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
3	Mr. Mashruf Habib	Director	HG Aviation Limited	Managing Director
			Regent Spinning mills Limited	Director
			Regent Energy & Power Limited	
			DCL Auto Bricks Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
4	Mr. Salman Habib	Managing Director	HG Aviation Limited	Director
			Regent Spinning Mills Limited	
			Regent Energy & Power Limited	
			DCL Auto Bricks Limited	
			Continental Insurance Limited	
			Valiant Fashion Wear Limited	
5	Mr. Tanvir Habib	Director	Valiant Garments Limited	Director
			Hela Clothings Ltd.	
			Siam's Superiors Limited	
			HG Aviation Limited	
			Regent Spinning Mills Limited	
			Regent Energy & Power Limited	Shareholder
			Ali Fashion Limited	
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Weaving Limited	
			Union Cement Mills Limited	
			Union Fertilizer Complex Limited	
			Habib Share & Securities Limited	

35 ATTENDANCE STATUS OF BOARD MEETING OF DIRECTORS

During the year from 01 July 2016 to 30 June 2017, 07 (Seven) Board meetings and 04 (Four) Audit Committee meetings in total 11 (Eleven) meetings were held. The attendance status of all the meetings are as follows:

SL	Name of the Directors	Position	Meetings held	Attendance
1	Mr. Md. Yakub Ali	Chairman	11	7
2	Mr. Md. Yasin Ali	Director	11	11
3	Mr. Mashruf Habib	Director	11	5
4	Mr. Salman Habib	Managing Director	11	7
5	Mr. Tanvir Habib	Director	11	7
6	Mr. Prof. Syed Ahsanul Alam	Independent Director	11	3
7	Mr. Eng. Md. Abul Quasem	Independent Director	-	-
8	Mr. Md Javed Iqbal	Independent Director	11	3

* Mr. Prof. Syed Ahsanul Alam, Independent Director of the company has resigned from the Board of Directors on 07 March 2017, and subsequently Mr. Eng. Md. Abul Quasem was appointed as Independent Director on 01 June 2017.

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36 DISCLOSURE AS PER REQUIREMENT OF SCHEDULE XI, PART II OF THE COMPANIES ACT 1994

36.1 Quantity wise schedule of Inventory - Para 3 of Schedule XI, Part II

Qty Unit	30-Jun-2017		30-Jun-2016	
	Qty	Taka	Qty	Taka

(a) Movement of Raw Materials - note 8 & 25:

Opening Inventory

Yarn	Kg	114,684	27,581,553	150,725	36,774,956
Dyes & Chemical	N/A	-	50,380,941	-	47,973,225
Total			77,962,494		84,748,181

Purchase

Yarn	Kg	1,395,830	329,606,750	2,751,497	667,856,095
Dyes & Chemical	N/A	-	87,419,376	-	144,453,100
Grey Fabrics	Mtr.	267,406	37,971,649	723,124	105,359,201
Total			454,997,775		917,668,396

Consumption

Yarn	Kg	1,409,420	333,290,627	2,787,538	677,049,498
Dyes & Chemical	N/A	-	83,573,998	-	142,045,384
Grey Fabrics	Mtr.	267,406	37,971,649	723,124	105,359,201
Total			454,836,274		924,454,083

Closing Inventory

Yarn	Kg	101,094	23,897,676	114,684	27,581,553
Dyes & Chemical	N/A	-	54,226,319	-	50,380,941
Total			78,123,995		77,962,494

(b) Work-in-Process - note 8 & 25:

Opening Inventory

Yarn	Kg	71,118	19,237,624	71,933	19,493,963
Dyes & Chemicals	N/A	-	2,003,971	-	1,404,552
Grey Fabrics (Weaving)	Mtr.	1,027,482	114,564,277	1,181,347	125,866,749
Dyeing, Printing & Finishing	Mtr.	475,797	66,064,498	485,850	66,075,620
Home Tex (Stitching)	N/A	-	14,201,080	-	15,156,947
Total			216,071,450		227,997,831

Closing Inventory

Yarn	Kg	70,134	18,788,326	71,118	19,237,624
Dyes & Chemicals	N/A	-	1,529,987	-	2,003,971
Grey Fabrics (Weaving)	Mtr.	1,210,257	131,689,750	1,027,482	114,564,277
Dyeing, Printing & Finishing	Mtr.	381,735	51,115,415	475,797	66,064,498
Home Tex (Stitching)	N/A	-	14,742,342	-	14,201,080
Total			217,865,820		216,071,450

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Hoda Vasi Chowdhury & Co

Qty Unit	30-Jun-2017		30-Jun-2016	
	Qty	Taka	Qty	Taka

(c) Movement of Finished Goods - note 8 & 25:

Opening Inventory

Finished Fabrics (RMG)	Mtr.	13,424	1,315,560	4,664	704,270
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	537,221	35,993,808	582,510	42,814,508
Total	Mtr.	550,645	37,309,368	587,174	43,518,778

Production

Finished Fabrics (RMG)	Mtr.	4,351,869	350,859,058	7,467,288	761,381,143
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	5,413,660	436,510,149	8,375,456	806,454,903
Total	Mtr.	9,765,529	787,369,207	15,842,744	1,567,836,046

Delivery

Finished Fabrics (RMG)	Mtr.	4,335,732	349,759,198	7,458,528	760,769,853
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	5,325,830	435,749,055	8,420,745	813,275,603
Total	Mtr.	9,661,562	785,508,253	15,879,273	1,574,045,456

Closing Inventory

Finished Fabrics (RMG)	Mtr.	29,561	2,415,420	13,424	1,315,560
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	625,051	36,754,902	537,221	35,993,808
Total	Mtr.	654,612	39,170,322	550,645	37,309,368

(d) Movement of Spare Parts & Accessories - note 8 & 25:

Opening Inventory

Stores & Spares	N/A	-	30,637,148	-	30,356,331
Accessories & Trims	N/A	-	26,630,086	-	3,415,440
Total		-	57,267,234	-	33,771,771

Purchase

Stores & Spares	N/A	-	42,813,316	-	24,293,613
Accessories & Trims	N/A	-	28,548,910	-	63,325,858
Total		-	71,362,226	-	87,619,471

Consumption

Stores & Spares	N/A	-	18,462,793	-	24,012,796
Accessories & Trims	N/A	-	45,642,746	-	40,111,212
Total		-	64,105,539	-	64,124,008

Closing Inventory

Stores & Spares	N/A	-	54,987,671	-	30,637,148
Accessories & Trims	N/A	-	9,536,250	-	26,630,086
Total		-	64,523,921	-	57,267,234

Note: Due to diverse and innumerable units of measurement it is not practicable to provide quantities for Home Tex items, Dyes & Chemicals and Spare Parts & Accessories.

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36.2 Number of Employees - Para 3 of Schedule XI, Part II

Salary Range (Monthly)	Head Office		Factory			Total Employees
	Officer	Staff	Officer	Staff	Worker	
Below 6,300	-	-	-	-	-	-
Above 6,300	44	16	186	111	1,479	1,836
As on 30-June-2017	44	16	186	111	1,479	1,836
As on 30-June-2016	43	15	182	103	1,461	1,804

36.3 Payment information to Directors - Para 4 of Schedule XI, Part II

(a) Aggregate Amount of Remuneration Paid to all Directors

Payment Type

Board Meeting Fees - note 26
Remuneration - note 26
Salary & Allowances

1-Jul-2016 to 30-Jun-2017 12 months Taka	1-Jan-2015 to 30-Jun-2016 18 months Taka
215,000	310,000
2,400,000	2,300,000
8,820,000	12,780,000
11,435,000	15,390,000

(b) Directors' Remuneration - note 26

Name of the Director(s)	Designation	Monthly Remuneration
Mr. Salman Habib	Managing Director	Tk. 200,000
		2,400,000
		2,400,000
		2,300,000
		2,300,000

36.4 Auditor's Remuneration - Para 6 of Schedule XI, Part II - note 26

Statutory Audit Fee - Hoda Vasi Chowdhury & Co - note 26

100,000	150,000
100,000	150,000

36.5 Installed Capacity & Utilization of Capacity - Para 7 of Schedule XI, Part II

(a) Weaving

Installed Capacity (In Meter)
Actual Production
Capacity Utilization (%)

12,000,000	18,000,000
8,454,320	13,132,104
70.45%	72.96%

(b) Dyeing and Printing

Installed Capacity (In Meter)
Actual Production
Capacity Utilization (%)

14,000,000	21,000,000
9,765,529	15,842,744
69.75%	75.44%

37 GENERAL

37.1 The amounts in these financial statements have been rounded off to the nearest Taka.

37.2 Figures in bracket denotes negative/payment/outflow.

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on **31 October 2017**
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Annexure - A: ACCOUNTS RECEIVABLE

(a) For Sale of RMG

	30-Jun-2017 Taka	30-Jun-2016 Taka
Aftabunessa Textile	9,940,093	4,601,087
Alif Casual Wear Ltd.	54,600	-
Angora Fashions Ltd.	300	3,707,542
Anowara Fashion Limited	-	720,369
Anupam Fashion Wear Ltd.	2,065,051	-
Arion Dressess Ltd.	533,520	-
Artistic Apparels Limited	8,046,964	5,920,200
Brightex App. Ltd.	-	2,553,720
C & A Fashion Ltd.	-	269,100
Cassiopea Apparels Limited	699,077	598,457
Classical Garments	62,800	-
Chowdhury Fashion Ltd.	-	894,660
Corona Fashion Ltd.	4,753,975	-
Design Apparels Ltd.	-	870,613
Famous Design Ltd	8,040	-
Fieyue Fasion Ltd.	-	1,265,355
Fashion Park International Ltd.	2,597,403	-
Flash Apparels Limited	1,301,748	-
Gous Apparels Limited	-	1,215,483
Gous Fashion Industries Ltd.	765,032	-
Guess Kid.	448,000	-
Grasp International Ltd.	-	326,430
H.I.Apparels Ltd.	1,126,125	6,041,389
Hela Clothing Bd Ltd.	-	242,190
Invent Clothing Ltd.	4,121,991	4,121,991
Intercare Ltd.	4,034,940	-
Jamuna Apparels Ltd.	1,056,419	806,702
Jeans Express Limited	-	6,824,177
K.L. Fashion Ltd.	405,388	914,675
Kay Garments Limited	19,890	-
Kohinoor App. Ltd.	3,129,319	1,987,440
Klarion Designs Ltd.	6,552	-
Legacy Fashion Ltd	12,505,600	-
Maf Shoes Limited	843,259	374,174
Manami Fashion Ltd.	1,221,309	-
Mitali Fashion Ltd.	-	433,675
Mithun Knitting & Dyeing Ltd.	-	1,189,032
Moon Fashion Limited	3,218	374,400
Murad Apparels Ltd.	515,970	-
Naba Exports Limited	2,120,040	-
Orchid Fashion Ltd.	614,400	614,400
Orchid Garments Ltd.	27,628	-
Sincere Garments Ltd.	4,918,133	1,885,857



Hoda Vasi Chowdhury & Co

Annexure - A: ACCOUNTS RECEIVABLE

(a) For Sale of RMG

	30-Jun-2017 Taka	30-Jun-2016 Taka
Saad Musa Fabrics Limited	-	3,050,650
Clifton Apparels Limited	-	9,045,350
Afrah Dressess Limited	-	8,510,455
Well Mart Limited	-	17,560,550
Benchmark Apparels Limited	-	4,832,645
Humaira Trading	-	11,550,350
Pratik Apparels Limited	533,707	1,656,205
Other Sales	-	115,025,000
Madina Garments Ltd.	3,871,727	3,737,628
Premier Fashion Ware Limited	589,056	-
Riverside Apparels Ltd.	2,734,447	-
Progressive Apparels Ltd	-	6,853,372
Sag Fashion Limited	1,281,384	-
S&S Swimwear Ltd	1,909,931	1,909,931
Saturn Textile Ltd	13,725,026	-
Sanguine Apparels Ltd.	2,609,888	-
Siam's Superior Ltd.	34,710,900	3,208,620
Shin Shin Apparels Ltd.	4,504,500	-
Smart Jeans Ltd.	2,554,923	-
Spotfame Apparels Ltd.	-	163,800
Sundry Apparels Limited	-	252,720
Tex Tailor Export Ltd.	-	1,904,292
M/S Techno Fiber Ltd.	185,208	-
Unique Apparels Ltd.	1,015,997	-
Uponti Apparels Ltd.	681,330	-
Urmi Garments Ltd.	2,467,250	-
Radisson Apparels Limited	2,305,166	26,040,316
Rebecca Fashions Limited	1,506,320	1,506,320
Rasha International	98,495	-
Saad Musa Fabrics Limited	65,929	-
TSR Apparels Limited	-	3,129,360
Wazhico Apparels Limited	-	592,176
	145,297,968	269,282,858



Annexure - A: ACCOUNTS RECEIVABLE

(b) For Sale of Hometex

	30-Jun-2017	30-Jun-2016
	Taka	Taka
KGS Sourcing	26,715,779	63,074,858
Kid Interior AS	8,048,263	20,080,157
Heinrich Heine GMBH	5,599,691	11,024,414
Bon Prix	1,591,177	6,048,488
OTTO GMBH	1,838,008	6,000,398
Heimtex AB	5,612,643	3,198,650
Hamptons Company AB	2,238,912	-
Marcentile Credit Incorporation	21,446,952	-
Princess Groupen AS	146,096	-
EMC Distribution	507,168	-
Silex A VYVOZ	4,370,863	-
JYSK Linen'n Furniture Inc.	9,791,335	-
	87,906,887	109,426,965



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(i) Back to Back L/C In Mercantile Bank Limited:

L/C Number	Merchandise	30-Jun-2017 Taka	L/C Number	Merchandise	30-Jun-2016 Taka
174316040283	Accessories	241,383	174316040089	Accessories	208,878
174317040052	Accessories	267,165	174316040055	Accessories	497,286
174317040101	Accessories	411,016	174316040124	Accessories	235,100
174316040282	Accessories	665,811	174316040138	Accessories	340,197
174317040066	Accessories	244,296	174316040128	Accessories	818,129
174317040161	Accessories	470,387	174316040113	Accessories	419,565
174317040162	Accessories	203,126	174316040088	Accessories	735,980
174316040286	Accessories	234,213	174316040039	Accessories	166,132
174317040021	Accessories	390,000	174316060020	Dyes & Chemical	1,128,660
174317040010	Accessories	312,897	174316040100	Dyes & Chemical	180,336
174317120003	Accessories	611,247	174316060014	Dyes & Chemical	1,441,440
174317040053	Accessories	192,275	174316060037	Dyes & Chemical	1,205,568
174317040153	Accessories	423,592	174316060029	Dyes & Chemical	1,310,673
174316040284	Accessories	457,470	174316040103	Dyes & Chemical	597,300
174317040008	Accessories	1,302,602	174316040076	Dyes & Chemical	510,300
174317040039	Accessories	97,768	174316060024	Dyes & Chemical	1,193,400
174317040063	Accessories	132,065	174316060025	Dyes & Chemical	900,432
174316040285	Accessories	176,623	174316060041	Dyes & Chemical	562,692
174317040152	Accessories	319,667	174316060039	Dyes & Chemical	1,757,008
174317040051	Accessories	105,562	174316040104	Dyes & Chemical	405,052
174317040154	Accessories	522,179	174316060028	Dyes & Chemical	1,911,000
174317040080	Accessories	286,092	174316060034	Dyes & Chemical	1,891,500
174317040150	Accessories	393,132	174316060027	Dyes & Chemical	1,878,240
174317040011	Accessories	361,218	174316040123	Dyes & Chemical	469,560
174317040133	Accessories	153,306	174316060010	Dyes & Chemical	1,829,880
174317060009	Dyes & Chemical	1,118,520	174316040050	Yarn	1,295,892
174317060029	Dyes & Chemical	1,268,124	174315040310	Yarn	602,160
174317060023	Dyes & Chemical	1,015,872	174316040034	Yarn	2,184,000
174317060027	Dyes & Chemical	988,416	174316040035	Yarn	1,432,080
174317060060	Dyes & Chemical	1,684,800	174316040063	Yarn	1,556,100
174317040158	Dyes & Chemical	390,000	174316040073	Yarn	2,808,000
174317060021	Dyes & Chemical	2,273,700	174316040097	Yarn	1,404,000
174317040075	Dyes & Chemical	516,360	174316040102	Yarn	8,751,600
174317060047	Dyes & Chemical	922,896	174316040125	Yarn	1,404,000
174317060061	Dyes & Chemical	1,314,144	174316040131	Yarn	1,404,000
174317040160	Yarn	1,741,350	174316040132	Yarn	1,404,000
174317040007	Yarn	2,379,000	174316040061	Yarn	666,900
174317040019	Yarn	2,379,000	174315040284	Yarn	4,071,600
174317040029	Yarn	3,092,700	174315040305	Yarn	1,072,500
174317040140	Yarn	858,000	174316040126	Yarn	2,145,000
174316040185	Yarn	2,379,000	174316040033	Yarn	1,579,500



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(i) Back to Back L/C In Mercantile Bank Limited (Cont.):

L/C Number	Merchandise	30-Jun-2017 Taka	L/C Number	Merchandise	30-Jun-2016 Taka
174316040288	Yarn	1,272,130	174316040046	Yarn	1,248,000
174317040014	Yarn	1,170,000	174316040069	Yarn	1,014,000
174317040027	Yarn	702,000	174316040083	Yarn	1,014,000
174317040046	Yarn	1,443,000	174316040084	Yarn	1,014,000
174317040060	Yarn	2,496,000	174316040099	Yarn	858,000
174317040068	Yarn	2,496,000	174316040137	Yarn	975,000
174317040071	Yarn	1,443,000	174316040054	Yarn	1,385,670
174317040076	Yarn	2,496,000	174316040062	Yarn	3,417,960
174317040082	Yarn	1,082,250	174316040091	Yarn	2,193,750
174317040087	Yarn	2,496,000	174316040136	Yarn	2,932,800
174317040088	Yarn	1,443,000	174316040072	Fabrics	3,505,320
174317040094	Yarn	1,872,000	Total		75,934,140
174317040145	Yarn	2,574,000	-	-	-
174317040146	Yarn	2,574,000	-	-	-
174317040157	Yarn	2,574,000	-	-	-
174317040005	Yarn	1,667,250	-	-	-
174317040062	Yarn	1,667,250	-	-	-
174316040277	Yarn	1,053,000	-	-	-
174317040017	Yarn	1,599,000	-	-	-
174317040025	Yarn	1,579,500	-	-	-
174317040026	Yarn	1,665,300	-	-	-
174317040070	Yarn	936,000	-	-	-
174317040081	Yarn	936,000	-	-	-
174317040086	Yarn	3,471,000	-	-	-
174317040091	Yarn	1,345,500	-	-	-
174317040093	Yarn	721,500	-	-	-
174317040144	Yarn	1,014,000	-	-	-
174317040147	Yarn	1,755,000	-	-	-
174317040016	Yarn	1,482,000	-	-	-
174317040067	Yarn	1,380,600	-	-	-
174317040085	Yarn	1,199,250	-	-	-
174317040018	Yarn	2,519,400	-	-	-
174317040045	Yarn	1,308,450	-	-	-
174317040072	Yarn	1,482,000	-	-	-
174317040078	Yarn	808,665	-	-	-
174317040084	Yarn	624,000	-	-	-
174317040143	Yarn	2,340,000	-	-	-
174316040266	Yarn	1,368,900	-	-	-
174317040006	Yarn	1,326,000	-	-	-
174317040092	Yarn	2,925,000	-	-	-
Total		99,604,919			



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(ii) Back to Back L/C In National Bank Limited:

L/C Number	Merchandise	30-Jun-2017 Taka	L/C Number	Merchandise	30-Jun-2016 Taka
0942170400008	Accessories	441,548	0942160400045	Accessories	399,360
0942170400009	Accessories	236,175	0942160400052	Accessories	692,650
0942170600002	Dyes & Chemical	1,797,120	0942160400041	Accessories	118,872
0942170600001	Dyes & Chemical	1,946,100	0942160400051	Accessories	444,190
0942170600003	Dyes & Chemical	1,067,976	0942160400004	Accessories	631,800
0942170400010	Dyes & Chemical	516,360	0942160400031	Accessories	158,863
0942170400004	Yarn	1,092,000	0942160400044	Accessories	813,136
0942170400006	Yarn	2,574,000	0942160400053	Accessories	387,362
0942160400025	Yarn	1,474,200	0942160400047	Accessories	492,960
0942170400005	Yarn	721,500	0942160400050	Accessories	491,100
0942170400007	Yarn	1,833,000	0942160400054	Accessories	974,850
0942170400001	Yarn	3,728,400	0942160400056	Accessories	240,549
0942170400002	Yarn	936,000	0942160400002	Dyes & Chemical	2,091,180
0942170400003	Yarn	3,024,060	0942160400005	Dyes & Chemical	1,914,900
Total		21,388,439	0942160400039	Dyes & Chemical	491,868
-	-	-	094216060011	Dyes & Chemical	1,614,600
-	-	-	0942160400038	Dyes & Chemical	529,339
-	-	-	094216060010	Dyes & Chemical	1,971,450
-	-	-	094216060009	Dyes & Chemical	2,045,589
-	-	-	0942160400016	Yarn	2,184,000
-	-	-	0942160400020	Yarn	1,684,800
-	-	-	0942160400021	Yarn	3,276,000
-	-	-	0942160400022	Yarn	2,184,000
-	-	-	0942160400023	Yarn	4,368,000
-	-	-	0942160400024	Yarn	1,603,680
-	-	-	0942160400026	Yarn	3,354,000
-	-	-	0942160400032	Yarn	10,104,900
-	-	-	0942160400033	Yarn	2,106,000
-	-	-	0942160400034	Yarn	7,979,400
-	-	-	0942160400037	Yarn	1,638,000
-	-	-	0942160400049	Yarn	2,207,400
-	-	-	0942160400005	Yarn	6,786,000
-	-	-	0942160400025	Yarn	1,474,200
-	-	-	094215040024	Yarn	1,677,000
-	-	-	0942160400006	Yarn	436,410
-	-	-	0942160400013	Yarn	1,716,000
-	-	-	0942160400015	Yarn	1,045,200
-	-	-	0942160400027	Yarn	2,835,300
-	-	-	0942160400036	Yarn	1,092,000
-	-	-	0942160400035	Yarn	5,934,630
-	-	-	0942160400055	Yarn	4,399,200
-	-	-	0942160400042	Yarn	1,111,500
-	-	-	0942160400043	Yarn	1,111,500
-	-	-	0942160400048	Yarn	4,414,800
-	-	-	0942160400046	Yarn	6,942,000
			Total		100,170,538



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(iii) Back to Back L/C In Shahjalal Islami Bank Limited:

L/C Number	Merchandise	30-Jun-2017 Taka	L/C Number	Merchandise	30-Jun-2016 Taka
2972170600029	Accessories	518,700	-	-	-
2972170400055	Accessories	249,148	-	-	-
2972170400036	Accessories	227,290	-	-	-
2972170400062	Accessories	507,259	-	-	-
2972170400046	Accessories	691,130	-	-	-
2972170400056	Accessories	202,043	-	-	-
2972170600026	Dyes & Chemical	1,295,541	-	-	-
2972170600028	Dyes & Chemical	895,050	-	-	-
2972170600041	Dyes & Chemical	862,290	-	-	-
2972170600036	Dyes & Chemical	743,184	-	-	-
2972170600032	Dyes & Chemical	1,944,852	-	-	-
2972170600039	Dyes & Chemical	1,960,920	-	-	-
2972170600059	Dyes & Chemical	317,363	-	-	-
2972170600025	Dyes & Chemical	1,167,894	-	-	-
2972170600060	Dyes & Chemical	357,084	-	-	-
2972170600042	Dyes & Chemical	1,591,200	-	-	-
2972170600037	Dyes & Chemical	2,714,400	-	-	-
2972170600031	Dyes & Chemical	755,664	-	-	-
2972170600043	Dyes & Chemical	973,440	-	-	-
2972170400028	Yarn	1,599,000	-	-	-
2972170400031	Yarn	1,239,420	-	-	-
2972170400032	Yarn	1,299,480	-	-	-
2972170400027	Yarn	2,496,000	-	-	-
2972170400041	Yarn	5,070,000	-	-	-
2972170400052	Yarn	1,287,000	-	-	-
2972170400053	Yarn	1,287,000	-	-	-
2972170400033	Yarn	4,839,120	-	-	-
2972170400034	Yarn	1,848,600	-	-	-
2972170400035	Yarn	1,113,840	-	-	-
2972170400039	Yarn	2,028,000	-	-	-
2972170400044	Yarn	2,028,000	-	-	-
2972170400047	Yarn	2,269,800	-	-	-
2972170400058	Yarn	1,872,000	-	-	-
2972170400061	Yarn	1,014,000	-	-	-
2972170400054	Yarn	1,677,000	-	-	-
2972170400030	Yarn	5,179,200	-	-	-
2972170400037	Yarn	2,511,600	-	-	-
2972170400042	Yarn	3,195,348	-	-	-
2972170400038	Yarn	2,589,600	-	-	-
Total		64,418,460			



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(iv) Back to Back L/C In Sonali Bank Limited:

L/C Number	Merchandise	30-Jun-2017 Taka	L/C Number	Merchandise	30-Jun-2016 Taka
-	-	-	034216040200	Accessories	514,098
-	-	-	034216040199	Accessories	176,625
-	-	-	034215040585	Accessories	238,600
-	-	-	034216040164	Accessories	388,807
-	-	-	034216040198	Accessories	427,074
-	-	-	034216060047	Dyes & Chemical	842,160
-	-	-	034216060060	Dyes & Chemical	1,121,640
-	-	-	034216060059	Dyes & Chemical	994,032
-	-	-	034216040108	Dyes & Chemical	461,635
-	-	-	034216040196	Dyes & Chemical	283,600
-	-	-	034216040106	Dyes & Chemical	228,249
-	-	-	034216060063	Dyes & Chemical	1,864,200
-	-	-	034213060194	Dyes & Chemical	1,504,320
-	-	-	034216040014	Dyes & Chemical	469,560
-	-	-	034216060054	Dyes & Chemical	1,668,615
-	-	-	034216040147	Dyes & Chemical	234,292
-	-	-	034215040519	Yarn	3,250,650
-	-	-	034216040148	Yarn	2,375,100
-	-	-	034214040215	Yarn	755,508
-	-	-	034215040402	Yarn	1,509,200
-	-	-	034215040505	Yarn	2,262,000
-	-	-	034215040518	Yarn	2,262,000
-	-	-	034215040575	Yarn	2,714,400
-	-	-	034216040040	Yarn	4,353,375
-	-	-	034216040161	Yarn	624,000
-	-	-	034216040165	Yarn	2,145,000
-	-	-	034216040105	Yarn	2,145,000
-	-	-	034216040107	Yarn	2,691,000
-	-	-	034216040121	Yarn	1,014,000
-	-	-	034216040128	Yarn	2,184,000
-	-	-	034216040129	Yarn	3,549,000
-	-	-	034216040146	Yarn	1,950,000
-	-	-	034216040162	Yarn	1,716,000
-	-	-	034216040176	Yarn	1,404,000
-	-	-	034216040177	Yarn	975,000
-	-	-	034216040178	Yarn	1,716,000
-	-	-	034215040411	Yarn	1,072,500
-	-	-	034216040072	Yarn	2,223,000
-	-	-	034216040122	Yarn	2,207,400
-	-	-	034216040130	Yarn	5,042,700
-	-	-	034216040179	Yarn	2,207,400
-	-	-	034216040180	Yarn	2,207,400
-	-	-	034216040191	Yarn	4,399,200
-	-	-	034216040163	Dyes & Chemical	310,815
-	-	-	034216040053	Dyes & Chemical	1,801,800
-	-	-	034216040143	Fabrics	1,557,504
-	-	-	034216040144	Fabrics	786,240
-	-	-	034216040149	Fabrics	1,243,008
			Total		78,071,707



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2017 Taka	30-Jun-2016 Taka
A. Rahim Enterprise	-	14,400
A.A.Enterprise	33,000	39,575
A.K. Trading	115,000	113,408
A.K.Khan Water Health BD Ltd	7,250	25,740
A.N. Electric & Technology	-	24,000
A.S. Packaging	-	290,140
A3 Color Chem Limited	192,640	192,640
Aamra Network	57,000	37,158
Abedin Enterprise	65,644	113,285
Abir Motors	48,236	85,116
Abser & Elias Enterprise Limited	58,559	-
Agrani Insurance Company Ltd	-	404
Ahala Printers	912,064	789,031
Ahmed Syed Member	-	51,348
Aim Scientific Co.	343,316	110,150
Air Bangla Tour & Travels	-	529,500
Akter Metal	593,363	448,470
Al- Sheikh Textile Services	86,395	181,615
Alhaj Abul Kalam Azad	80,870	50,000
Ali Hardware Stores	473,286	623,286
Alpha Printing & Packaging	1,589,372	789,093
Alpine Labels & Accessories	734,387	889,339
AM Computer	2,250	2,250
Arslan Traders & Engineering	140,000	-
A S Packaging	452,699	-
Atlantic Traders	195,262	276,869
Automation Cables and Wires Industries	113,254	-
Auto Link	850,000	-
Avenue Trade & Engineering Ltd	425,000	131,200
Azad Engineering Workshop	368,601	368,601
Azad Trading	6,119	6,119
1st choice	-	(55,000)
B.M.W. Motors	-	3,100
Badiul Alam Enterprise	24,730	32,000
B-Amin & Sons	39,961	24,961
Bangla Trac Limited	389,107	468,847
Bangladesh Association of Publicly Listed Company	30,000	-
Bangladesh Express Co. Ltd.	349,579	-
Bangladesh Trade Syndicate	68,100	63,061
BASF Bangladesh Limited	-	13,313
BD Jobs.Com	7,027	-
Be Fresh	574	45,974
Belal Motors	1,500	1,500
Bengal Agencies	-	2,000
Biz Bangla Media	-	(6,300)
Bismillah Auto AC Services	1,000,000	-



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2017 Taka	30-Jun-2016 Taka
BMC Thread & Crafts	36,658	36,658
Bolt Screw House	15,360	15,360
Bonanza	20,973	1,470
BSM Led	9,130	-
Bureau Veritas Consumer Products Services Ltd	13,808	-
Car Cold & AC Service Centre	29,000	29,000
Cars Auto Electric & AC Service	-	45,350
Chandmia Engineering Workshop	4,000	4,000
Chemitec	238,316	280,932
Chittagong Lime Suppliers	100,000	132,000
Chittagong Club Ltd.	9,991	-
Chittagong Stock Exchange	940	-
Al Siraj Travels	155,223	-
Chittagong Traders	109,510	217
Choose Accessories Ltd	1,761,347	2,409,383
Chowdhury Motors	-	3,920
Coats Bangladesh Ltd	10,419	420,902
Colors Collection	-	420,200
Colour Cube	10,317	16,677
Computer Frame Work	-	24,300
Computer Garden & IT Institute	1,800	1,800
Corrg. Sheet Packaging Industries Ltd	2,736	2,737
Bang Jin Padding & Quilting Ltd.	-	148,071
Delcot Limited	21,000	21,000
Delsey Cotton Spinning Mills Ltd.	-	2,122,965
DHL Worldwide Express Bd Limited	170,016	133,728
Dynamic Engineering	-	27,500
Dysin Chem Corporation	54,000	248,200
East West Linker	-	2,399,766
Eastern Motors Limited	141,400	254,000
Eastern Electrical & Repairing Works	(9,000)	-
East Kalurghat Mohammodia Jame Masjid	10,000	-
Ekra Electric Co.	17,684	-
Elias & Brothers	241,500	178,500
Elite Paint	(8,127)	-
Embroidery Veiv	7,392	7,392
E-Tech Limited	-	229,940
Epic Energy Co. Ltd.	154,500	-
Euro International	48,000	48,000
Evergreen Packaging & Accessories Ltd.	533,860	-
Excelior Express	36,000	8,000
Famous Computer	-	11,000
Famous Engineering Workshop	-	140,446
Faruque Engineering Works and Sewing Center	35,075	-
Flash Point	227,500	-
FS Bearing House	88,020	208,550



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2017 Taka	30-Jun-2016 Taka
G4S Secure Solutions (BD) Ltd.	25,704	-
G.S. Traders	170,490	230,464
Genuine Motors	4,900	-
GH Printers	376,718	331,448
Golden Steel Enterprise	275,386	-
H.M. Hero Chemicals	443,795	487,174
Habib Sons	183,600	118,650
Hamim Enterprise	-	29,520
Harmony Auto Research Engineering	43,750	127,000
Home tex Accessories	918,643	217,249
H&M Technology	9,500	-
Hoque Engineering Works	-	42,000
HRM Accessories Ltd	64,060	918,617
Ibrahim Kadri Enterprise	89,160	36,100
Image Settings	11,725	7,440
In Between	-	3,300
Interlink Textile	52,200	74,000
International Office Machine Limited	12,500	41,600
International Office Automation	25,300	-
ITS Lab Test Bangladesh Limited	23,559	11,522
J. International Chemicals	87,325	84,000
J.B. Enterprise	-	649,480
J.B. Enterprise (Fire Extinguisher)	34,140	34,140
J.K.Constructions	102,692	102,692
J.K Enterprise	2,200	-
Jahan Enterprise	209,135	107,000
Jahanara Power Engineering	51,230	51,930
Jamuna Motor Engineering Works	400	-
Johadia Paribahan Sangtha	1,740,500	1,333,500
Jubair Accessories	-	302,728
Juki Bangladesh	58,400	-
Juthi Enterprise	32,425	32,425
K.H. Associates	103,842	193,842
Kabs Pack	-	304,036
Kaizer Hardware Mart	43,660	93,195
Karnaphuly Traders	-	40,000
Karnofully Trade International	3,088	3,088
Khawja Stationery	30,841	30,841
Khurshed Alam Enterprise	115,000	115,000
KPL International	2,200	-
Madina Machineries & Fabrics	87,100	-
Latex Limited	106,244	154,399
Liberty Tools & Mills Stores	51,545	45,545
Liton & Brothers	4,418	24,418
Loknath Dyes & Chemical	53,864	64,864
Lucky Store	4,000	4,000



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2017 Taka	30-Jun-2016 Taka
M.H. Engineering Works	-	28,162
M.M. Electronics	700	40,000
M/s. Al Amin Eng. Works	2,638	2,638
Ma Moni Gas Weilding	3,500	-
Maa Motors	13,100	10,600
Mac Tech Corporation Ltd.	641,795	-
Madina Machinery	2,460	41,200
Maf Newsprint Mills Limited	109,081	153,081
M Ahmed & Co.	10,000	-
Magnus Textile Services Limited	-	50,005
Mahmood Enterprise	15,214	76,287
Mahmud Denim Limited	-	59,667
Mamata Traders	151,460	106,410
Matex Bangladesh Limited	-	114,400
Meem Electronics	2,400	4,200
Meera Enterprise	-	11,800
Meghna Corporation	2,250	-
Metro Electronics	-	1,650
Millenium Enterprise	1,171,099	1,201,998
Mim Accessories	3,979,414	3,092,218
Mishuk Electric Co	25,409	25,409
Mitali Agencies	17,478	17,478
Mitali Polythene Stores	305,299	615,653
Mitali Stone Pvt. Limited	19,474	19,474
Mithila Textile	(41,880)	(41,880)
Mizan Enterprise	91,190	139,057
MJL Bangladesh Ltd	99,356	-
Mohammadia Pipe House	3,465	3,465
Moly Enterprise	107,268	107,268
Motin Enterprise/Motors	-	5,665
Multi Steel Custing Unit 02	71,741	71,741
Multi System Solution	23,100	23,100
My Maa International	-	17,575
N.R. Seal Center	55,510	57,290
Nannu Textile Mills Limited	-	(200,000)
Nura Alam Trading	66,844	-
Nasir Irom Mart	-	18,765
National Engineering & Rubber Works	119,955	64,955
Nedhe Enterprise	20,562	-
New Look International	3,300	3,300
Nirob Repairing Team	25,335	-
NITS Service (Pvt.) Ltd.	2,500	-
Nitol Motors Ltd	-	3,363
NPL Enterprise	30,175	12,675
Nusrat Enterprise	205,958	98,443
Optimas Texchem	94,200	150,240



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2017 Taka	30-Jun-2016 Taka
Pacific Chemitrade Co.	14,250	14,250
Panna Textile Ind. Pvt. Ltd	-	77,341
Paradise Cables Ltd.	131,196	-
Partex PVC Industries Ltd.	32,500	-
Prime Paper Converting & Packaging Industries	798,962	973,754
QNS Industries Ltd	28,857	438,645
R. Enterprise	20,300	56,480
Rahim Transport	11,900	11,900
Rainbow Express Parcel Services Limited	24,405	24,405
Raujan Engineering Workshop	2,500	-
Regent Spinning Mills Limited	16,561,501	12,707,081
Rose wood Residence Ltd	37,930	72,531
RQS Automobiles	-	44,450
Ruma Store	(13,980)	(13,980)
Rupali Cargo Services Ltd	100,164	49,492
S. Alam Engineering Works	9,079	24,079
S. A. Febric Mending	66,816	-
S.E Trade Corporation	43,240	28,901
S.H. Electric	102,966	37,805
S.H.B. Trading	2,950	2,950
S.K. Marine	5,000	5,000
S.K Accessories	12,336	-
S.R. Corporation	-	(5,200)
S.R. Enterprise	33,480	33,480
S.R. Enterprise	-	7,925
S.R. Machinery	1,330	1,478
S.U. Enterprise	66,310	36,525
Sabur Engineering Works	26,800	26,800
Sam Pack Ltd.	3,674,058	-
Sagarika Trade	48,500	32,961
Saifuddin Brothers	92,520	120,026
Saima Refrigeration Works	18,360	18,360
Saima Samra Textile Mills Ltd.	(20,874)	-
Salam Enterprise	38,000	38,000
Sarkar Enterprise	-	360
Satcom IT Limited	-	(54,000)
Sanzi Textile Mills Ltd.	582,017	-
Security Tem System	1,000	-
Scientific & Surgical Mart	4,600	40,150
Sea Mark	20,140	-
Securitech Systems	-	5,795
Sekandar Steel Mart	6,500	6,500
SGS Bangladesh Limited	2,142	64,579
Shah Amanat Traders	35,713	35,713
Shah Jalal Machinery	26,650	61,050
Shahamanat motors	-	1,000



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2017 Taka	30-Jun-2016 Taka
Shaibal Enterprise	67,224	117,224
Sham Pack Limited	-	2,909,620
Shams Accessories	10,318	212,361
Sharmeen Read Shop	156,342	33,958
Shawon Paribahan	7,700	7,700
Shore to Shore BD Limited	397,576	100,332
Siraj Stationery	29,820	48,389
Springs & Spare Workshop	720	7,620
Square Textile Mills Limited	-	4,405,092
Star Lucky Store	-	3,300
Stork Prints BV	257,640	257,640
Swadesh Auto Limited	19,250	-
Swiss Color Limited	-	34,250
T.R. Traders	35,703	14,415
Tasnim Chemical Complex	1,510,000	-
Taher Motors	-	106,650
Taj Surgical Mart	-	16,200
Taj Traders Pvt. Ltd	154,490	287,950
Tajarat Trade Corporation	146,528	120,496
Takir Shajib Enterprise	159,650	-
Technical Auto Eng. Workshop	-	1,500
The Financial Express	17,280	(5,400)
The Daily Samakal	16,128	-
The Madina Transport System	74,300	186,800
The National Embrodary	15,582	-
The Simco Refrigeration	16,536	-
Touch Paper Products	1,055,693	256,362
Tower Inn International	12,475	-
Two Star Engineering Workshop	(3,870)	20,270
TUV SUD Bangladesh (Pvt.) Ltd.	842	-
Unique Corporation	23,040	123,304
Unique Trade International	-	4,000
United Trade Centre	117,900	116,500
Universe Microsystems Bangladesh	-	14,700
Zamson & Co.	705,000	-
UP Thread Industries	1,249,603	1,167,745
Total	56,162,670	55,058,280

There is no related party transaction included in Revenue Expenditure except the following:

Regent Spinning Mills Limited	16,561,501	12,707,081
Habib Sons	183,600	118,650
	16,745,101	12,825,731



Annexure - C: OTHER PAYABLES

a For Capital Expenditure

Particulars	30-Jun-2017 Taka	30-Jun-2016 Taka
IT Configure Systems Limited	-	-
Monir Brothers	12,376	87,376
Al-Amin Trading	109,720	37,401
Galaxy Enterprise	-	248,000
Nasir Brothers	-	56,168
Navana CNG Limited	5,000	-
The Simco Refrigeration	-	13,436
Total Machinery & Chemical Suppliers	-	8,000
Juki Singapore PTE Ltd. (Usance L/C)	-	17,317,674
Benevolent Textile Services	-	23,113
Diamond Cement Limited	-	5,610,889
Total	127,096	23,402,055

There is no related party transaction included in capital expenditure except the following:

Diamond Cement Limited	-	5,610,889
	-	5,610,889

