



UN-AUDITED FINANCIAL STATEMENTS

OF

REGENT TEXTILE MILLS LIMITED

AS AT AND FOR THE PERIOD ENDED

30 SEPTEMBER 2017

REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT 30 SEPTEMBER 2017

	Note(s)	30-Sep-2017 Taka	30-Jun-2017 Taka
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	4	2,329,112,422	2,222,538,689
Capital Work In Progress	5	1,973,115,024	1,954,612,056
		355,997,398	267,926,633
CURRENT ASSETS			
Investment	6	3,527,210,893	3,211,296,858
Inventories	7	1,419,860,157	1,427,298,081
Accounts & Other Receivable	8	423,454,129	399,684,058
Interest Receivables	9	639,153,734	600,712,291
Advances, Deposits and Prepayments	10	23,178,850	3,296,553
Due from Affiliated Companies	11	703,691,765	607,329,420
Cash and Cash Equivalents	12	315,190,013	167,695,056
		2,682,245	5,281,399
TOTAL ASSETS		5,856,323,315	5,433,835,547
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	13	3,511,881,243	3,478,466,042
Revaluation Surplus	14	1,155,000,000	1,155,000,000
Share Premium Account	15	985,391,395	986,342,088
Retained Earnings	16	724,782,034	724,782,034
		646,707,814	612,341,920
NON CURRENT LIABILITIES			
Non-current Portion of Long Term Loan	17.1	832,792,864	855,634,904
Deferred Tax Liabilities	22.2	762,997,453	785,745,277
		69,795,411	69,889,627
CURRENT LIABILITIES			
Current Portion of Long Term Loan	17.1	1,511,649,208	1,099,734,601
Accounts Payable	18	73,946,991	14,254,723
Other Payables	19	326,795,751	252,625,973
Short Term Loan	20	46,443,216	61,124,641
Directors'/Sponsors' Current Account	21	985,095,293	687,690,657
Provision for Current Tax	22.1	38,005,915	51,405,915
		41,362,042	32,632,692
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		5,856,323,315	5,433,835,547
NAV Per Share	29.2	30.41	30.12
Contingent Liabilities and Commitments	30		


Chairman


Director


Managing Director

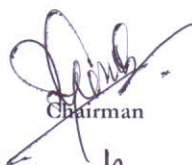

Chief Financial Officer


Company Secretary

Chittagong, November 12, 2017

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	Note(s)	1-Jul-2017 to 30-Sep-2017 Taka	1-Jul-2016 to 30-Sep-2016 Taka
Revenue	23	368,825,817	303,793,543
Cost of Goods Sold	24	(302,305,678)	(235,676,126)
Gross Profit		66,520,139	68,117,417
Operating Expenses:			
Administrative Expenses	25	(15,615,436)	(10,107,895)
Selling and Distribution Expenses	26	(9,767,117)	(8,180,601)
		(25,382,554)	(18,288,495)
Operating Profit		41,137,586	49,828,922
Financial Expenses	27	(21,196,831)	(24,202,315)
Profit before Other Non-operating Income		19,940,754	25,626,607
Other Non-operating Income	28	23,891,038	14,514,747
Profit before Distribution of WPP & WF		43,831,792	40,141,354
Contribution to WPP & WF	19.2	(2,191,590)	(2,057,044)
Profit before Income Tax		41,640,202	38,084,310
Income Tax Expenses:			
Current	22.1.1	(8,729,350)	(7,110,116)
Deferred	22.2	94,216	(226,475)
		(8,635,134)	(7,336,591)
Profit after Income Tax		33,005,068	30,747,719
Other Comprehensive Income			
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	6.2.2	410,132	2,163,612
Total Comprehensive Income for the Period		33,415,200	32,911,331
 Earnings Per Share (Basic)	29.1.1	 0.29	 0.28
Earnings Per Share (Restated)	29.1.2		0.27


Chairman


Chief Financial Officer

Chittagong, November 12, 2017

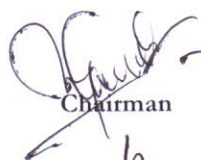

Director



Managing Director


Company Secretary

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	1-Jul-2017 to 30-Sep-2017 Taka	1-Jul-2016 to 30-Sep-2016 Taka
Cash flows from operating activities		
Cash received from customers	286,077,874	303,120,007
Cash paid to suppliers	(165,306,589)	(186,667,045)
Cash paid to employees	(65,562,693)	(59,315,345)
Cash paid for operating expenses	(82,406,320)	(36,595,061)
Payment of income tax	(2,154,973)	(16,496,991)
Payment for WPP & WF	(13,454,489)	-
Net cash inflow/(outflow) from operating activities (A)	(42,807,189)	4,045,565
Cash flows from investing activities		
Acquisition of property, plant and equipment	(35,728,803)	(104,919,669)
Capital Work In Progress	(88,070,765)	(198,485,742)
Investment in fixed deposit receipt	8,555,689	(8,699,722)
Loss on disposal of financial assets	1,348,661	-
Interest received	1,864,673	121,875
Net cash inflow/(outflow) from investing activities (B)	(112,030,545)	(311,983,258)
Cash flows from financing activities		
Proceeds from long term loan	36,944,444	(9,954,350)
Proceeds from short term loan	283,718,147	349,121,186
Cash paid to affiliated companies	(147,494,957)	(10,030,586)
Cash received from directors/sponsors	(13,400,000)	-
Dividend paid	(18,712)	-
Cash payment for financial expenses	(7,510,343)	(24,202,315)
Net cash inflow/(outflow) from financing activities (C)	152,238,580	304,933,935
Net increase of cash and cash equivalents for the Period (A+B+C)	(2,599,154)	(3,003,758)
Cash and cash equivalents at the beginning of the period	5,281,399	16,033,281
Cash and cash equivalents at the end of the period	2,682,245	13,029,523
Net Operating Cash Flow Per Share (Basic)	(0.37)	0.04
Net Operating Cash Flow Per Share (Restated)		0.03


Chairman


Chief Financial Officer


Director


Managing Director


Company Secretary

Chittagong, November 12, 2017

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2017	1,155,000,000	724,782,034	986,342,088	612,341,920	3,478,466,042
Profit after Income Tax	-	-	-	33,005,068	33,005,068
Revaluation Surplus Realized	-	-	(950,693)	950,693	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	410,132	-
Balance as at 30 September 2017	1,155,000,000	724,782,034	985,391,395	646,707,814	3,511,471,110
Balance as on 01 July 2016	1,155,000,000	724,782,034	990,266,215	635,671,489	3,505,719,738
Dividend for the period from 01 January 2015 to 30 June 2016	-	-	-	(165,000,000)	(165,000,000)
Profit after Income Tax	-	-	-	137,000,682	137,000,682
Revaluation Surplus Realized	-	-	(3,924,127)	3,924,127	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	(3,924,127)	745,622	745,622
Balance as at 30 June 2017	1,155,000,000	724,782,034	986,342,088	612,341,920	3,478,466,042


Chairman

Chief Financial Officer

Chittagong, November 12, 2017


Director

Managing Director


Company Secretary

REGENT TEXTILE MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Un-Audited)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chittagong, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chittagong.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with BAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover period from 01 July 2017 to 30 September 2017 for all reported balances.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the quarter ended 30 September 2016 for all numeric information in the financial statements and also narrative descriptive information where it is relevant for understanding of the current periods Financial Statements.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of BFRSs (Bangladesh Financial Reporting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BFRSs are applicable for the financial statements for the period under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant and Equipment
BAS- 18	Revenue
BAS -19	Employee benefits
BAS-21	The effects of Changes in Foreign Exchange Rates
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-26	Accounting and Reporting by Retirement Benefit Plans
BAS-33	Earnings per share
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BAS-38	Intangible Assets
BFRS-5	Non-current Assets Held for Sale and Discontinued Operations
BAS-32	Financial Instrument: Presentation
BAS-39	Financial Instrument: Recognition and Measurement
BFRS-7	Financial Instrument: Disclosure

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the BAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal / deletion of the assets.

Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of BAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of BAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
ii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-process	at material cost plus conversion cost
iv) Accessories	at weighted average cost
v) Spare parts	at cost

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of BAS 18 "Revenue", revenue is recognized only when:

- The products are invoiced and dispatched to the customers i.e. Ex-factory.
- Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.4 Available-for-Sale Financial Assets

In accordance with BAS 39 "Financial Instruments: Recognition and Measurement" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the period at the rate of 0.70% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with BAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.8 Provision

In accordance with the guidelines as prescribed by BAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation; and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with BAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-32 of the financial statements.

3.10 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.11 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 33 when they are material.

3.12 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the period incurred.

3.13 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 120 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.14 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.15 Cash and Cash Equivalents

According to BAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. BAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of BAS 7 and BAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.16 Components of the Financial Statements

According to the Bangladesh Accounting Standards BAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position As At 30 September 2017.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Period from 01 July 2017 to 30 September 2017.
- iii) Statement of Cash Flows For For The Period from 01 July 2017 to 30 September 2017.
- iv) Statement of Changes in Equity For For The Period from 01 July 2017 to 30 September 2017.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.17 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standards BAS 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Earnings Per Share (Restated)

As the Company declared 5% stock dividend for the year ended 30 June 2016, EPS of that period was restated by dividing net profit or loss attributable to ordinary shareholders for the period ended 30 June 2016 by current year's weighted average number of shares outstanding.

iii) Diluted Earnings Per Share

As per BAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.

3.18 Related Party Transactions

The objective of BAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS 24 'Related Party Disclosures'. Related party transactions have been disclosed adequately.

3.19 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.20 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

30-Sep-17 Taka

30-Jun-2017 Taka

4 PROPERTY, PLANT AND EQUIPMENT

Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2

A. Cost

Opening Balance	2,826,544,585	2,702,801,750
Add: Addition during the period - note 4.1	35,728,803	135,943,435
	<u>2,862,273,388</u>	<u>2,838,745,185</u>
Less: Deletion during the period - note 4.1	-	12,200,600
Closing Balance	<u><u>2,862,273,388</u></u>	<u><u>2,826,544,585</u></u>

B. Accumulated Depreciation

Opening Balance	871,932,529	815,206,201
Add: Charged during the period - note 4.1 & 4.2	17,225,835	65,727,439
	<u>889,158,364</u>	<u>880,933,640</u>
Less: Adjustments during the period - note 4.1	-	9,001,111
Closing Balance	<u><u>889,158,364</u></u>	<u><u>871,932,529</u></u>
Written Down Value (WDV) [A-B]	<u><u>1,973,115,024</u></u>	<u><u>1,954,612,056</u></u>

4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Sep-2017 (Taka)
	Opening Balance as on 01-Jul-2017	Addition During the Period	Deletion During the Period		Opening Balance as on 01-Jul-2017	Charged During the Period	Adjusted During the Period	Closing Balance as on 30-Sep-2017	
Land and Land Development:									
Free Hold Land	261,764,825	7,071,922	-	-	-	-	-	-	261,764,825
Building:									
Building & Other Construction	355,080,135	2,729,823	-	5%	106,203,652	3,364,685	-	109,568,337	249,476,483
Plant & Machinery:									
Plant & Machinery	922,840,985	17,932,388	-	10%	601,152,558	8,562,280	-	609,714,838	321,688,427
Effluent Treatment Plant	53,686,471	-	-	10%	28,148,242	633,150	-	28,781,392	25,538,229
	976,527,456	17,932,388	-		629,300,800	9,195,430	-	638,496,230	347,226,656
Equipment & Appliance:									
Office Equipment	9,646,882	1,973,070	-	10%	2,028,809	180,577	-	2,209,386	7,618,073
Electrical Installation	64,690,650	2,223,600	-	10%	28,732,638	956,188	-	29,688,826	35,958,012
Tools & Equipment	26,651,497	-	-	15%	23,039,856	133,751	-	23,173,607	3,611,641
Water Pump & Tube Well	11,592,000	-	-	10%	4,664,478	184,082	-	4,848,560	6,927,522
Gas Line Installation	20,784,094	-	-	10%	7,130,721	484,714	-	7,615,435	13,653,373
	133,365,123	4,196,670	-		65,596,502	1,939,312	-	67,535,814	67,708,621
Motor Vehicles:									
Motor Vehicles	69,363,305	-	-	15%	35,139,273	1,478,186	-	36,617,459	34,224,032
Furniture & Fixtures:									
Furniture & Fixtures	12,054,334	3,798,000	-	10%	7,273,705	215,445	-	7,489,150	4,780,629
Other Assets	6,735,508	-	-	10%	3,706,786	82,085	-	3,788,871	3,028,722
As on 30-Sep-2017	1,815,490,686	35,728,803	-		847,220,718	16,275,141	-	863,495,859	968,269,968
As on 30-June-2017	1,691,747,851	135,943,435	12,200,600		794,418,517	61,803,312	9,001,111	847,220,718	968,269,968

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Sep-2017 (Taka)
	Opening Balance as on 01-Jul-2017	Addition During the Period	Deletion During the Period		Opening Balance as on 01-Jul-2017	Charged During the Period	Adjusted During the Period	Closing Balance as on 30-Sep-2017	
Land and Land Development:									
Free Hold Land	909,968,841	-	-	-	-	-	-	-	909,968,841
Building:									
Building & Other Construction	101,085,058	-	-	5%	24,711,811	950,693	-	25,662,504	75,422,554
As on 30-Sep-2017	1,011,053,899	-	-		24,711,811	950,693	-	25,662,504	985,391,395
As on 30-June-2017	1,011,053,899	-	-		20,787,684	3,924,127	-	24,711,811	986,342,088

(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)			Written Down Value as on 30-Sep-2017 (Taka)
	Opening Balance as on 01-Jul-2017	Addition During the Period	Deletion During the Period		Opening Balance as on 01-Jul-2017	Charged During the Period	Adjusted During the Period	
Land and Land Development:								
Free Hold Land	1,171,733,666	7,071,922	-	-	-	-	-	1,178,805,588
Building:								
Building & Other Construction	456,765,193	2,729,823	-	5%	130,915,463	4,315,378	-	324,264,175
Plant & Machinery:								
Plant & Machinery	922,840,985	17,932,388	-	10%	601,152,558	8,562,280	-	331,058,535
Effluent Treatment Plant	53,686,471	-	-	10%	28,148,242	633,150	-	24,905,079
	976,527,456	17,932,388	-		629,300,800	9,195,430	-	355,963,614
Equipment & Appliance:								
Office Equipment	9,646,882	1,973,070	-	10%	2,028,809	180,577	-	9,410,566
Electrical Installation	64,690,650	2,223,600	-	10%	28,732,638	956,188	-	37,225,424
Tools & Equipment	26,651,497	-	-	15%	23,039,856	133,751	-	3,477,890
Water Pump & Tube Well	11,592,000	-	-	10%	4,664,478	184,082	-	6,743,440
Gas Line Installation	20,784,094	-	-	10%	7,130,721	484,714	-	13,168,659
	133,365,123	4,196,670	-		65,596,502	1,939,312	-	70,025,979
Motor Vehicles:								
Motor Vehicles	69,363,305	-	-	15%	35,139,273	1,478,186	-	32,745,846
Furniture & Fixtures:								
Furniture & Fixtures	12,054,334	3,798,000	-	10%	7,273,705	215,445	-	8,363,184
Other Assets	6,735,508	-	-	10%	3,706,786	82,085	-	2,946,637
As on 30-Sep-2017	2,826,544,585	35,728,803	-		871,932,529	17,225,835	-	1,973,115,024
As on 30-June-2017	2,702,801,750	135,943,435	12,200,600		815,206,201	65,727,439	9,001,111	1,954,612,056

1-Jul-2017 to 30-Sep-2017	1-Jul-2016 to 30-Jun-2017	Basis
Taka	Taka	
15,503,251	59,154,695	90%
861,292	3,286,372	5%
861,292	3,286,372	5%
17,225,835	65,727,439	100%

4.2 Depreciation Allocated to:

Factory Overhead - note 24.2	90%
Administrative Expenses - note 25	5%
Selling and Distribution Expenses - note 26	5%
	100%

5 CAPITAL WORK IN PROGRESS

	30-Sep-2017 Taka	30-Jun-2017 Taka
Opening Balance	267,926,633	-
Addition during the period	88,070,765	267,926,633
	355,997,398	267,926,633
Transfer to Non-Current Assets during the period		-
Closing Balance	355,997,398	267,926,633

6 INVESTMENT

Fixed Deposit Receipt - note 6.1	1,394,981,792	1,403,537,481
Available-for-sale Financial Assets - note 6.2	24,878,365	23,760,600
	1,419,860,157	1,427,298,081

6.1 Fixed Deposit Receipt - note 6

National Bank Ltd., Jubilee Road Branch - note 6.1.1	51,438,903	51,287,302
Mercantile Bank Ltd., Agrabad Branch - note 6.1.2	11,094,774	10,940,180
Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 6.1.3	541,004,712	441,004,712
Hajj Finance Company Ltd. - note 6.1.4	215,821,326	215,821,326
Lanka Bangla Finance Ltd. - note 6.1.5	200,000,000	-
Midas Financing Ltd. - note 6.1.6	325,622,077	245,622,077
The Premier Bank Ltd., - note 6.1.7	-	431,996,500
Reliance Finance Ltd. - note 6.1.8	-	6,865,384
CAPM Venture Capital & Finance Ltd. - note 6.1.9	50,000,000	-
	1,394,981,792	1,403,537,481

6.1.1 National Bank Ltd. - note 6.1

FDR 0016-55031974	2,454,918	2,454,918
FDR 0016-55032056	1,226,307	1,186,844
FDR 0016-55032072	1,186,844	696,846
FDR 0016-55032238	696,846	584,537
FDR 0016-55032345	584,537	3,342,408
FDR 0016-55032584	3,342,408	788,127
FDR 0016-55032741	788,127	298,431
FDR 0016-55032997	298,431	1,093,511
FDR 0016-55033599	1,093,511	903,275
FDR 0016-55033731	903,275	930,845
FDR 0016-55034309	930,845	720,327
FDR 0016-55034713	720,327	1,297,833
FDR 0016-55035439	1,262,529	1,212,422
FDR 0016-55036305	1,192,166	1,275,039
FDR 0016-55037088	1,275,039	1,593,547
FDR 0016-55037492	1,593,547	1,043,633
FDR 0016-55037749	1,026,194	1,473,433
FDR 0016-55038268	1,473,433	1,659,221
FDR 0016-55038615	1,659,221	1,812,527
FDR 0016-55038986	1,812,527	2,064,696
FDR 0016-55039349	2,064,696	1,691,692
FDR 0016-55039811	1,691,692	1,702,999
FDR 0016-55041172	1,702,999	1,598,660
FDR 0016-55041412	1,672,697	795,200
FDR 0016-55041701	834,062	1,258,038
FDR 0016-55042187	1,258,038	1,938,439
FDR 0016-55042195	1,938,439	793,606
FDR 0016-55042939	793,606	764,455
FDR 0016-55044051	764,455	1,431,607
FDR 0016-55044638	1,431,607	991,771
FDR 0016-55046064	991,771	1,367,990
FDR 0016-55046725	1,367,990	1,298,149
FDR 0016-55047252	1,357,987	1,276,771
FDR 0016-55049471	1,276,771	1,162,627
FDR 0016-55048556	1,162,627	2,093,374
FDR 0016-55050405	2,093,374	1,082,572
FDR 0016-55051361	1,082,572	861,961
FDR 1016001867894	913,825	1,359,894
FDR 001655052161	1,359,894	158,770
FDR 1016002029657	158,770	1,226,307
	51,438,903	51,287,302

	30-Sep-2017 Taka	30-Jun-2017 Taka
6.1.2 Mercantile Bank Ltd. - note 6.1		
MBL FDR 0190835	601,457	601,457
MBL FDR 0191643	925,685	885,823
MBL FDR 41300238974	1,207,120	1,207,120
MBL FDR 41300239162	786,615	786,615
MBL FDR 41300239323	227,914	227,914
MBL FDR 0243332	115,815	114,527
MBL FDR 0243413	304,925	301,433
MBL FDR 0243232	1,114,490	1,066,498
MBL FDR 41300239559	241,277	241,277
MBL FDR 4111427788	670,947	663,483
MBL FDR 110441116035644	712,694	704,765
MBL FDR 110441116339937	139,121	137,573
MBL FDR 38050263645	264,440	261,498
MBL FDR 0263823	773,579	764,973
MBL FDR 110441118890673	1,349,787	1,334,771
MBL FDR 110441119654736	671,525	664,054
MBL FDR 110441120394942	385,744	381,453
MBL FDR 110441121056676	601,639	594,946
	11,094,774	10,940,180
6.1.3 Shahjalal Islami Bank Ltd. - note 6.1		
FDR 001430	333,822,911	333,822,911
FDR 001431	107,181,801	107,181,801
FDR 001434	100,000,000	-
	541,004,712	441,004,712
6.1.4 Hajj Finance Company Ltd. - note 6.1		
FDR 1432002946	112,118,997	112,118,997
FDR 1432003587	103,702,329	103,702,329
	215,821,326	215,821,326
6.1.5 Lanka Bangla Finance Ltd. - note 6.1		
FDR 2-22800000452	50,000,000	-
FDR 2-22800000453	150,000,000	-
	200,000,000	-
6.1.6 Midas Financing Ltd. - note 6.1		
FDR D06225	115,745,202	115,745,202
FDR D06939	103,907,500	103,907,500
FDR D06948	25,969,375	25,969,375
FDR D07856	30,000,000	-
FDR D07857	50,000,000	-
	325,622,077	245,622,077
6.1.7 The Premier Bank Ltd. - note 6.1		
FDR 010224300051429	-	215,998,250
FDR 010224300051430	-	215,998,250
	-	431,996,500
6.1.8 Reliance Finance Ltd. - note 6.1		
FDR 02/1632	-	6,865,384
	-	6,865,384
6.1.9 CAPM Venture Capital & Finance Ltd. - note 6.1		
FDR 1325/0218/2017	50,000,000	-
	50,000,000	-
6.1.10 The maturity period of all FDRs is maximum one (1) year with term of auto renewal after maturity.		
6.2 Available-for-sale Financial Assets - note 6		
One Bank Ltd.	24,011,565	-
Summit Power Ltd.	866,800	-
IDLC Finance Ltd. - note 6.2.1	-	672,600
Shahajibazar Power Co. Ltd. - note 6.2.1	-	23,088,000
	24,878,365	23,760,600

6.2.1 The Details are stated below: - note 6.2

						30-Sep-2017 Taka	30-Jun-2017 Taka
Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
30-Sep-2017							
One Bank Ltd.	941,630	10	25.00	23,541,461	25.50	24,011,565	470,104
Summit Power Ltd.	22,000	10	42.13	926,772	39.40	866,800	(59,972)
						24,878,365	410,132
30-Jun-2017							
IDLC Finance Ltd.	9,500	10	69.61	661,278	70.80	672,600	11,322
Shahajibazar Power Co. Ltd.	160,000	10	139.71	22,353,699	144.30	23,088,000	734,300
						23,760,600	745,622
30-Jun-2016							
IFIC Bank Ltd.	801,338	10	33.66	26,974,977	16.10	12,901,542	(14,073,435)

The above Investment in marketable securities that are designated as available-for-sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive income.

6.2.2 Unrealized Gain/(Loss) on Marketable Securities:

Unrealized Gain/(Loss) Position as on 30-September-2017	410,132
	410,132
Unrealized Gain/(Loss) Position as on 30-Jun-2017	745,622
	745,622

7 INVENTORIES

Raw Materials - note 24.1	85,351,922	78,123,995
Work-in-Process - note 24	221,123,509	217,865,820
Finished Goods - note 24	47,730,598	39,170,322
Accessories & Trims - note 24.1	11,254,352	9,536,250
Stores & Spares - note 24.2	57,993,748	54,987,671
	423,454,129	399,684,058

7.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

8 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 8.1	629,641,516	560,561,691
Other Receivable - note 8.2	9,512,218	40,150,600
	639,153,734	600,712,291
8.1 Accounts Receivable - note 8		
For Sale of RMG - note 8.1.1	184,653,403	145,297,968
For Sale of Hometex - note 8.1.2	148,982,676	87,906,887
For Servicing Job - note 8.1.3	125,291,154	154,000,000
For Cash Incentive - note 8.1.4	172,843,218	161,817,653
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the period with reference to BAS 21.	(2,128,935)	11,539,183
	629,641,516	560,561,691
8.1.1 For Sale of RMG - note 8.1		
Opening Balance	145,297,968	269,282,858
Add: Sales during the period- note 23	87,263,673	349,759,198
	232,561,641	619,042,056
Less: Realized during the period	47,908,238	473,744,088
	184,653,403	145,297,968
8.1.2 For Sale of Hometex - note 8.1		
Opening Balance	87,906,887	109,426,965
Add: Sales during the period- note 23	262,309,603	435,749,055
	350,216,490	545,176,020
Less: Realized during the period	201,233,814	457,269,133
	148,982,676	87,906,887
8.1.3 For Servicing Job - note 8.1		
Opening Balance	154,000,000	-
Add: Servicing during the period- 23	7,017,476	245,203,151
	161,017,476	245,203,151
Less: Realized during the period	35,726,322	91,203,151
	125,291,154	154,000,000

8.1.4 For Cash Incentive - note 8.1

Opening Balance
Add: Provision made during the period - note 23

Less: Realized during the period

30-Sep-2017 Taka	30-Jun-2017 Taka
161,817,653	170,870,122
12,235,065	27,492,788
174,052,718	198,362,910
1,209,500	36,545,257
172,843,218	161,817,653

8.1.5 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months
Other debts less provision

Debts considered good & secured
Debts considered good without security
Debts considered doubtful or bad
Debts due by directors or other officers
Debts due from companies under same management
Maximum debt due by directors or officers at any time

-	-
-	-
458,927,233	387,204,855
172,843,218	161,817,653
631,770,451	549,022,508

There is no related party transaction including in Accounts Receivable except the following:-

- i) Anowara Fashions Limited
- ii) Legacy Fashion Limited
- iii) Siam's Superiors Limited

-	12,505,600
-	34,710,900
-	47,216,500

8.2 Other Receivable - note 8

Insurance Claim

9,512,218	40,150,600
9,512,218	40,150,600

Note: There was an incident of fire in the factory area on 27 November 2016. The company management submitted a claim on the Insurance company concerning the total loss of Tk. 40,150,600 and the claim was accepted by the insurer subject to verification by their surveyor.

9 INTEREST RECEIVABLES

Interest Receivable on FDR - note 9.1

23,178,850	3,296,553
23,178,850	3,296,553

9.1 Bank wise Interest Receivable on FDR - note 9

Bank Name	FDR No.	Rate	Interest Received Up to	30-Sep-2017 Taka	30-Jun-2017 Taka
National Bank Limited	NBL FDR 0016-55031974	5.50%	27-Mar-17	63,122	35,630
	NBL FDR 1016002029657	5.50%	17-May-17	22,932	8,244
	NBL FDR 0016-55032056	5.50%	10-Apr-17	28,232	14,687
	NBL FDR 0016-55032072	5.50%	15-Apr-17	16,097	8,091
	NBL FDR 0016-55032238	6.00%	9-May-17	12,626	5,066
	NBL FDR 0016-55032345	6.25%	17-Jun-17	54,836	7,544
	NBL FDR 0016-55032584	6.75%	19-Jul-16	9,709	51,130
	NBL FDR 0016-55032741	5.25%	6-Aug-16	2,154	14,275
	NBL FDR 0016-55032997	5.50%	31-Oct-16	50,219	40,430
	NBL FDR 0016-55033599	6.00%	14-Feb-17	30,892	20,474
	NBL FDR 0016-55033731	6.00%	28-Feb-17	29,880	18,927
	NBL FDR 0016-55034309	6.00%	27-May-17	13,614	4,082
	NBL FDR 0016-55034713	5.25%	7-Aug-16	8,948	61,890
	NBL FDR 0016-55035439	6.75%	19-Jul-16	14,686	78,656
	NBL FDR 0016-55036305	6.00%	2-Feb-17	45,901	31,451
	NBL FDR 0016-55037088	6.00%	4-May-17	35,616	15,139
	NBL FDR 0016-55037492	6.75%	21-Jul-16	12,295	67,314
	NBL FDR 0016-55037749	5.50%	4-Oct-16	73,138	60,554
	NBL FDR 0016-55038268	6.00%	20-Feb-17	55,252	35,950
	NBL FDR 0016-55038615	6.00%	3-Jun-17	32,354	8,156
	NBL FDR 0016-55038986	5.25%	24-Aug-16	108,939	93,341
	NBL FDR 0016-55039349	5.50%	14-Nov-16	74,434	58,927
	NBL FDR 0016-55039811	6.00%	2-Feb-17	61,308	42,007
	NBL FDR 0016-55041172	5.25%	10-Aug-16	11,197	75,537
	NBL FDR 0016-55041412	5.50%	26-Sep-16	459	33,652
	NBL FDR 0016-55041701	5.50%	27-Nov-16	53,105	41,323
	NBL FDR 0016-55042187	5.75%	24-Jan-17	69,384	48,609
	NBL FDR 0016-55042195	5.50%	24-Jan-17	27,171	19,036
	NBL FDR 0016-55042939	6.00%	19-Apr-17	18,806	9,173

				30-Sep-2017 Taka	30-Jun-2017 Taka
National Bank Limited	NBL FDR 0016-55044051	5.50%	3-Oct-16	71,258	59,054
	NBL FDR 0016-55044638	5.75%	5-Jan-17	38,208	27,880
	NBL FDR 0016-55046064	6.25%	10-Jun-17	23,940	4,750
	NBL FDR 0016-55046725	5.25%	22-Aug-16	6,951	59,066
	NBL FDR 0016-55047252	5.50%	11-Dec-16	51,438	39,208
	NBL FDR 0016-55049471	5.50%	13-Oct-16	56,271	46,182
	NBL FDR 0016-55048556	6.25%	22-Jun-17	32,709	2,907
	NBL FDR 0016-55050405	6.00%	2-Mar-17	34,426	21,651
	NBL FDR 0016-55051361	6.75%	13-Jul-16	12,182	56,889
	NBL FDR 1016001867894	6.00%	29-May-17	25,294	7,253
	NBL FDR 0016-55052161	5.50%	25-Oct-16	7,423	6,016
Mercantile Bank Limited	MBL FDR 0190835	6.00%	30-May-17	11,097	3,108
	MBL FDR 0191643	5.00%	15-Sep-16	1,736	35,433
	MBL FDR 41300238974	5.00%	22-Dec-16	42,551	31,855
	MBL FDR 41300239162	6.50%	9-Mar-17	26,204	16,049
	MBL FDR 41300239323	6.50%	17-Apr-17	6,148	3,045
	MBL FDR 0243332	5.00%	6-May-17	825	875
	MBL FDR 0243413	5.00%	29-Jun-17	114	42
	MBL FDR 0243232	5.00%	1-Sep-16	4,040	44,734
	MBL FDR 41300239559	6.00%	19-Jun-17	3,728	442
	MBL FDR 41114277788	5.00%	1-Jun-17	2,600	2,672
	MBL FDR 110441116035644	5.00%	4-Apr-17	7,929	8,516
	MBL FDR 110441116339937	5.00%	8-May-17	956	1,013
	MBL FDR 38050263645	5.00%	1-Jun-17	1,025	1,053
	MBL FDR 0263823	5.00%	13-Apr-17	7,736	8,287
	MBL FDR 110441118890673	5.00%	4-May-17	9,955	10,567
	MBL FDR 110441119654736	5.00%	15-May-17	4,029	4,243
	MBL FDR 110441120394942	5.00%	2-May-17	2,941	3,126
	MBL FDR 110441121056676	5.00%	30-Jun-17	150	-
Shahjalal Islami Bank Limited	001430	6.75%	28-Jun-17	5,295,266	125,184
	001431	7.00%		1,050,000	
	001434	6.75%	28-Jun-17	1,700,171	40,193
Reliance Finance Limited	02/1632	9.25%	1-Mar-17	-	224,984
	02/1123	10.75%	22-Dec-16	-	-
	02/1265	9.25%	23-Sep-16	-	-
Hajj Finance Company Limited	1432002935	9.00%	22-Dec-16	-	-
	1432003587	8.25%	27-Jun-17	2,010,529	47,530
	1432002946	8.25%	28-Jun-17	2,312,454	205,551
Lanka Bangla Finance Limited	2-22800000115	8.50%	22-Dec-16	-	-
	2-22800000182	8.50%	23-Dec-16	-	-
	2-22800000452	7.75%	-	1,743,750	
	2-22800000453	7.75%	-	581,250	
The Premier Bank Limited	010224300051429	4.00%	15-Jun-17	-	359,997
	010224300051430	4.00%	15-Jun-17	-	359,997
Midas Financing Limited	D06225	8.75%	23-Jun-17	2,506,607	196,928
	D06939	8.75%	22-Jun-17	2,272,977	202,042
	D06948	8.75%	22-Jun-17	539,676	18,936
	D07856	8.00%	-	360,000	
	D07857	8.50%	-	637,500	
CAPM Venture Capital & Finance	1325/0218/2017	8.50%	-	637,500	
First Security Islami Bank Limited	0997728/24300024170	7.50%	26-Aug-16	-	-
				23,178,850	3,296,553

9.2 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Interest receivable exceeding 6 Months	23,178,850	3,296,553
Other interest receivable less provision		-
Interest receivable considered good & secured	23,178,850	3,296,553
Interest receivable considered good without security	-	-
Interest receivable considered doubtful or bad	-	-
Interest receivable from directors or other officers	-	-
Interest receivable from companies under same management	-	-
Maximum interest receivable from directors or officers at any time	-	-
	23,178,850	3,296,553

10 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 10.1
Deposits - note 10.2
Prepayments - note 10.3

30-Sep-2017 Taka	30-Jun-2017 Taka
610,278,903	556,785,012
92,018,219	50,431,755
1,394,643	112,653
703,691,765	607,329,420

10.1 Advances - note 10

L./C Margin
For Supply of Yarn - note 10.1.1
For Supply of Chemicals & Accessories - note 10.1.2
For Supply of Stores & Spares - note 10.1.3
For Capital Expenditure - note 10.1.4
For Revenue Expenditure - note 10.1.5
Advance to Employees
Advance Income Tax (Deducted at source)
Other Advances - note 10.1.6

35,321,579	13,392,718
29,956,811	9,969,960
26,297,718	29,778,935
4,305,324	1,723,003
319,628,707	316,498,770
155,358,503	148,870,974
4,258,430	3,868,983
19,229,333	17,074,360
15,922,499	15,607,309
610,278,903	556,785,012

10.1.1 For Supply of Yarn - note 10.1

Amber Rotor Mills Ltd.
Delsey Cotton Spinning Mills Ltd.
Zaber Zubair Spinning Mills Ltd.
Thermax Textile Mills Limited
Square Spinning and Textile Mills Ltd.
Unitex Spinning Ltd.
Chin Hung Fibers Ltd.

-	1,741,350
13,004,160	7,661,160
567,450	567,450
8,896,365	-
5,320,278	-
2,160,000	-
8,558	-
29,956,811	9,969,960

10.1.2 For Supply of Chemicals & Accessories - note 10.1

A N Accessories Industries Ltd.
Accent Labels HK Ltd.
Active Zipper Ltd.
Agrana Stareke Gesellschaft MBH
Archroma Singapore PTE Ltd
Bersa Tekstil Ve Kimya Sanayi
Changhou Daosheng & NBSP
Cromogenia Lints
Decagon Accessories Ltd.
Dystar Singapore Pte. Ltd
Fabian Industries Ltd.
Fine Gift International Co. Ltd.
Fortune Packaging Ltd.
Garments Solutions Ltd.
Huntsman Singapore Pte Ltd.
J.B. Enterprise
BASF Pakistan Pvt. Ltd
Jamuna Traders
Korino Kimya Tekst
Laila Enterprise
Liberty Poly Zone
Madura Coats Pvt. Ltd.
Matex International Limited
Montrims Ltd.
New Carton Pack
New Look Chem Singapore Pte
New Provati Material Store
Packman Bangladesh Ltd.
PNR Industries Ltd.
Prakash Chemical Int. Limited
Prochem Tekstill Kimya San Tic AS
Rangunia Press
S.R. Accessories Ltd.
Safira Endystriyel Kimyasallar San
Samuda Chemical Complex Ltd
Taijin Chengyuan Chemical Co. Ltd
Taiwan Persotex Corporation
Textilechemie DR. Pretty GMBH
World Chem FZE

1,166,844	1,166,844
73,998	73,998
241,383	241,383
1,047,090	-
2,564,893	2,075,073
-	862,290
1,506,870	1,506,870
873,262	750,526
234,213	234,213
3,421,288	2,094,208
48,245	48,245
7,094	-
390,000	390,000
312,897	312,897
1,318,578	-
994,244	647,444
-	-
457,470	457,470
8,590	3,481,920
582,660	582,660
1,021,032	1,021,032
667,996	518,700
800	800
12,589	-
1,302,602	1,302,602
93,600	1,684,800
222,300	222,300
94,327	-
623,112	623,112
2,664,838	2,719,238
18,661	1,842,301
143,485	143,485
361,218	361,218
352	-
1,215,165	1,201,925
901	901
1,432,000	973,440
-	922,896
1,173,120	1,314,144
26,297,718	29,778,935

10.1.3 For Supply of Stores & Spares - note 10.1

	30-Sep-2017 Taka	30-Jun-2017 Taka
Elisabeth Kauffmann	360,246	360,246
Atlas Corpc	1,975,000	30,946
SGT Ltd.	56,880	-
Svenska Handelsbanken	521,387	-
Karl Mayer Textilmaschinen AG	1,391,811	1,331,811
	4,305,324	1,723,003

10.1.4 For Capital Expenditure - note 10.1

Abdul Kader-Contractor	-	224,000
IT Configure Systems Limited	197,949	197,979
Mitali Engineers	50,000	50,000
Novelty Engineering Corporation	538,000	-
Mr. Khokon (Furniture)	-	367,000
Mr. Rokon (Factory-Furniture)	-	1,150,000
Nasir Brothers	102,516	132,687
R-Amin & Brothers	17,500,000	12,500,000
Other Advance	301,207,842	301,207,842
Star Partical Board Mills Ltd.	32,400	32,400
Titu Thai Alluminium	-	636,862
	319,628,707	316,498,770

10.1.5 For Revenue Expenditure - note 10.1

Ideal Printing House	188,390	188,390
Padma Weaving Ltd.	307,596	-
In-Between	496,700	206,700
Advance against servicing charges for Dyeing & Printing	93,987,322	93,267,151
Advance against servicing charges for Weaving	60,292,946	54,651,919
Karnaphuli Washing Industries	-	175,000
Agrani Insurance Company Ltd.	85,549	48,624
Toyeb Shah Store	-	290,810
Yonusco T&A BD Ltd.	-	42,380
	155,358,503	148,870,974

10.1.6 Other Advances - note 10.1

Habib Sons	1,000,000	1,000,000
Advance Design Concept	750,000	750,000
Employees Welfare Fund	255,329	255,329
Check Point Systems Hongkong	204,062	199,625
Custom Duty	777,244	777,244
Kalurghat Cold Storage	10,500,000	10,800,000
C. Jahn AB	417,613	417,612
Laboni Enterprise	432,730	332,730
Long Lasting Coating	373,755	-
SGS Bangladesh Limited	-	113,500
MJL Bangladesh Ltd.	50,460	-
Canteen Subsidy	-	46,000
Safety First Pvt. Ltd.	100,000	100,000
IT Configure Systems Ltd.	197,949	197,949
Armina Furniture	30,000	30,000
J S Mondt International	44,000	-
S.A. Logistic	96,133	36,320
Das Impex	496,000	496,000
Eastern Electrical and Repairing Works	9,000	-
Glory Trade center	3,500	-
Hossain Spring	4,000	-
Saima Samra Textile Mills Ltd.	20,874	-
System Solutions Ltd.	4,850	-
K Enterprise	100,000	-
1st Choice	55,000	55,000
	15,922,499	15,607,309

10.2 Deposits - note 10

Commissioner of Customs	1,112,551	1,112,551
Central Depository of Bangladesh Limited	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	6,498,118	6,498,118
G4S Secure Solutions BD Ltd.	11,500	-
Bangladesh Power Development Board (BPDDB)	155,200	155,200
Foreign Bill Awaiting Remittance - note- 10.2.1	83,702,700	42,127,736
	92,018,219	50,431,755

10.2.1 Foreign Bill Awaiting Remittance- note 10.2

	30-Sep-2017 Taka	30-Jun-2017 Taka
Mercantile Bank Limited	44,193,179	34,303,195
National Bank Limited	8,756,125	-
Shahjalal Islami Bank Limited	30,753,396	6,064,800
Sonali Bank Limited	-	1,759,741
	83,702,700	42,127,736

10.3 Prepayments - note 10

Prepaid Insurance	1,394,643	112,653
	1,394,643	112,653

Advance, Deposits & Prepayments which are considered doubtful or debt will be written off after 3 years maturity.

11 DUE FROM AFFILIATED COMPANIES

Regent Fabrics Limited - note 11.1	161,736,997	152,532,442
Regent Weaving Limited - note 11.2	23,453,016	15,162,614
HG Aviation Ltd. - note 11.3	130,000,000	-
	315,190,013	167,695,056

11.1 Regent Fabrics Limited - note 11

Opening Balance	152,532,442	141,280,424
Fund extended during the period	18,723,922	450,094,920
	171,256,364	591,375,344
Repaid/ Adjusted during the period	(9,519,367)	(438,842,902)
Closing Balance	161,736,997	152,532,442

11.2 Regent Weaving Limited - note 11

Opening Balance	15,162,614	12,412,872
Fund extended during the period	15,509,782	182,456,271
	30,672,396	194,869,143
Repaid/ Adjusted during the period	(7,219,380)	(179,706,529)
Closing Balance	23,453,016	15,162,614

11.3 HG Aviation Ltd. - note 11

Opening Balance	-	-
Fund extended during the period	130,000,000	-
	130,000,000	-
Repaid/ Adjusted during the period	-	-
Closing Balance	130,000,000	-

12 CASH AND CASH EQUIVALENTS

Cash in Hand - note 12.1	174,485	96,607
Cash at Bank - note 12.2	2,507,760	5,184,792
	2,682,245	5,281,399

12.1 Cash in Hand - note 12

Head Office	45,500	10,631
Dhaka Office	48,670	46,293
Factory Office	80,315	39,683
	174,485	96,607

30-Sep-2017 Taka	30-Jun-2017 Taka
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12.2 Cash at Bank: Balances with Schedule Banks - note 12

Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	69,973	49,818
Al Arafah Islami Bank Ltd.	Agrabad Branch	CD A/C - 0051020018121	-	281
Brac Bank Limited	Agrabad Branch	CD A/C-1101202834712001	26,659	26,659
Brac Bank Limited	Agrabad Branch	FC (\$)-1101202834712002	145,357	145,357
Brac Bank Limited	Agrabad Branch	FC (€)-1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	11,433	14,653
Islami Bank (BD) Limited	Agrabad Branch	CD A/C - 4711	2,631	2,631
Mercantile Bank Limited	Agrabad Branch	FDR	513,000	1,234,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	11,306	(26,645)
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	1,903,225	695,648
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	31,346	50,058
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	7,749	490,969
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	2,888,281	1,602,093
National Bank Limited	Jubilee Road Branch	FC A/C (€)	425,041	425,041
National Bank Limited	Jubilee Road Branch	FDR	647,014	313,668
NCC Bank Limited	Majhirghat Branch	CD A/C - 01012166	8,598	8,598
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	40,640	40,640
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	(4,968,041)	(30,136)
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC/ERQ A/C	640,854	-
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	5,095	5,095
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	17,829	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 148/33010123	67,566	-
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	7,415	113,749
			<u>2,507,760</u>	<u>5,184,792</u>

13 SHARE CAPITAL

13.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

30-Sep-17 Taka	30-Jun-2017 Taka
1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

13.2 Issued, subscribed and paid-up Capital

115,500,000 Ordinary Shares of Tk 10 each

1,155,000,000	1,155,000,000
1,155,000,000	1,155,000,000

13.3 A. Position of Shareholding as at 30 September 2017

Name of the Shareholders	Nature of Shareholding	Nationality	30/Sep/2017		30/Jun/2017
			%		Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	139,263,130	139,263,130
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	140,000,490	140,000,490
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	37,346,900	37,346,900
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	87,499,180	87,499,180
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	36,609,670	36,609,670
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	33,390,000	33,390,000
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	61,250,230	61,250,230
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	30,625,180	30,625,180
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	30,625,180	30,625,180
Mr. Salman Habib	Individual	Bangladeshi	2.89	33,390,000	33,390,000
General Shareholders	Individual	Bangladeshi	45.45	525,000,040	525,000,040
Total			100	1,155,000,000	1,155,000,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		30-Sep-2017	30-Jun-2017	30-Sep-2017	30-Jun-2017
Mr. Md. Yakub Ali	Individual	13,926,313	13,926,313	139,263,130	139,263,130
Mr. Md. Yasin Ali	Individual	14,000,049	14,000,049	140,000,490	140,000,490
Mrs. Anjumanara Begum	Individual	3,734,690	3,734,690	37,346,900	37,346,900
Mrs. Amina Mahabub	Individual	8,749,918	8,749,918	87,499,180	87,499,180
Mrs. Salma Yasin	Individual	3,660,967	3,660,967	36,609,670	36,609,670
Mr. Mashruf Habib	Individual	3,339,000	3,339,000	33,390,000	33,390,000
Mr. Tanvir Habib	Individual	6,125,023	6,125,023	61,250,230	61,250,230
Mrs. Tanima Mahabub	Individual	3,062,518	3,062,518	30,625,180	30,625,180
Ms. Sarfinaz Mahabub	Individual	3,062,518	3,062,518	30,625,180	30,625,180
Mr. Salman Habib	Individual	3,339,000	3,339,000	33,390,000	33,390,000
General Shareholders	Individual	52,500,004	52,500,004	525,000,040	525,000,040
Total		115,500,000	115,500,000	1,155,000,000	1,155,000,000

C. Distribution schedule of the shares as at 30 September 2017 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	Holding (%)
Less than 500	23,102	3,628,607	3
From 500 to 5,000	2,397	5,170,579	4
From 5,001 to 10,000	498	3,786,177	3
From 10,001 to 20,000	300	4,320,063	4
From 20,001 to 30,000	107	2,626,192	2
From 30,001 to 40,000	47	1,668,612	1
From 40,001 to 50,000	39	1,804,356	2
From 50,001 to 100,000	57	4,025,566	3
From 100,001 to 1,000,000	26	7,381,480	6
Above 1,000,000	16	81,088,368	70
Total	26,589	115,500,000	100

30-Sep-2017 Taka	30-Jun-2017 Taka
986,342,088	990,266,215
(950,693)	(3,924,127)
985,391,395	986,342,088

14 REVALUATION SURPLUS

Opening Balance

986,342,088

990,266,215

Less: Realized during the period- Note 4.1(b)

(950,693)

(3,924,127)

Closing Balance

985,391,395

986,342,088

15 SHARE PREMIUM ACCOUNT

Opening Balance

724,782,034

724,782,034

Add: Addition during the period

-

-

724,782,034

724,782,034

Less : Adjusted with deferred IPO expenses

-

-

Closing Balance

724,782,034

724,782,034

Deferred IPO expenses has been adjusted with share premium account as per Companies Act 1994 under section 57 (2)(b) during 2015-

	30-Sep-2017 Taka	30-Jun-2017 Taka
16 RETAINED EARNINGS		
Opening balance	612,341,920	635,671,489
Add: Profit after income tax	33,005,068	137,000,682
Add: Revaluation surplus realized - note 14	950,693	3,924,127
Less: Dividend for the period from 01 January 2015 to 30 June 2016	-	(165,000,000)
Add: Unrealized gain/(loss) on available-for-sale financial assets - note 6.2.2	410,132	745,622
Closing Balance	646,707,814	612,341,920
17 LONG TERM LOAN		
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 17.3	836,944,444	800,000,000
	836,944,444	800,000,000
17.1 Current Portion of Long Term Loan - note 17.2.1, 17.2.2 & 17.3.1	73,946,991	14,254,723
Non-current Portion of Long Term Loan - note 17.2.1, 17.2.2 & 17.3.1	762,997,453	785,745,277
	836,944,444	800,000,000
Break up of Long Term Loan:		
17.1.1 Loan Account No. 801137000343 - note 17.1		
Opening Balance	-	3,982,875
Add: Interest / Excise Duty during the period	-	-
	-	3,982,875
Less: Payment during the period	-	3,982,875
Closing Balance	-	-
Less: Current portion of long term loan	-	-
Non-current portion of long term loan	-	-
Limit amount : Tk 164,400,000		
Purpose : To provide monitorium to the project		
Sanction date : 24-Mar-2008		
Interest rate : Nil		
Security : First charge of fixed and floating asset of the Company		
Installment size : Tk 6,576,000 per quarter		
Tenure : 11 years		
17.2 Industrial Promotion & Development Company of Bangladesh Limited - note 17		
IPDC Term Loan (Working Capital Loan) - note 17.2.1	-	-
	-	-
17.2.1 IPDC Term Loan - note 17.2		
Opening Balance	-	139,318,874
Add: Loan received during the period	-	-
Add: Interest charged during the period	-	13,010,965
	-	152,329,839
Less: Payment during the period	-	152,329,839
Closing Balance	-	-
Less: Current portion of long term loan	-	-
Non-current portion of long term loan	-	-
Loan -01		
Limit amount : Tk 75,000,000		
Purpose : To support business operation		
Sanction date : 18-Apr-2012		
Interest rate : 11%		
Security : Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.		
Installment size : Tk 2,122,310 per month		
No. of Installments : 48		
Tenure : 4 years		

Loan -02

Limit amount	: Tk 150,000,000
Purpose	: To support business operation
Sanction date	: 17-Dec-2015
Interest rate	: 11%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. and Regent Power Ltd.
Installment size	: Tk 3,229,781 per month
No. of Installments	: 60
Tenure	: 5 years

30-Sep-2017 Taka

30-Jun-2017 Taka

17.3 Shahjalal Islami Bank Ltd. - note 17**17.3.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 17.3**

Opening Balance		-
Add: Loan received during the period	800,000,000	800,000,000
Add: Interest charged during the period	36,944,444	-
	836,944,444	800,000,000
Less: Payment during the period	-	-
Closing Balance	836,944,444	800,000,000
Less: Current portion of long term loan	(73,946,991)	(14,254,723)
Non-current portion of long term loan	762,997,453	785,745,277

Hire Purchase under Shirkatul Mulk (HPSM) - Industrial

Limit amount	: Tk. 800,000,000
Purpose	: Takeover outstanding liabilities of Lanka Bangla Finance Ltd., IPDC Bangladesh Ltd., MIDAS Financing Ltd., Union Capital Ltd. against BMRE purposes.
Sanction date	: 28-Mar-17
Grace Period	: 12 months
Interest rate	: 9.50%
Security	: Hypothecation of machineries & other fixed assets under bank's mortgage.
Installment size	: Tk. 11,751,200 on EMI Basis
No. of Installments	: 108 Nos
Tenure	: 10 Years

18 ACCOUNTS PAYABLE

Trade Payable - note 18.1	326,795,751	252,625,973
	326,795,751	252,625,973

18.1 Trade Payable - note 18

For Supply of Raw Materials - note 18.1.1	288,144,176	185,411,818
For Revenue Expenditure	41,575,917	56,162,670
Add: Foreign currency fluctuation loss/(gain) due to translation of		
Trade Payable during the period with reference to BAS 21.	(2,924,342)	11,051,485
	326,795,751	252,625,973

18.1.1 For Supply of Raw Materials - note 18.1

Back to Back L/C - Mercantile Bank Ltd.	125,220,075	99,604,919
Back to Back L/C - National Bank Ltd.	34,669,457	21,388,439
Back to Back L/C - Shahjalal Islami Bank Ltd.	128,254,644	64,418,460
	288,144,176	185,411,818

18.1.2 Trade Payable includes transactions with related parties which are stated below:

Regent Spinning Mills Limited	-	16,561,501
Habib Sons	-	183,600
	-	16,745,101

	30-Sep-2017 Taka	30-Jun-2017 Taka
19 OTHER PAYABLES		
Liabilities for Expenses - note 19.1	31,460,938	35,217,985
Liabilities for Refund of IPO Application Money	170,333	170,333
For Capital Expenditure	484,329	127,096
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 19.2	11,496,469	22,759,368
Unclaimed Dividend (For 2015-2016)	2,831,147	2,849,859
	46,443,216	61,124,641
19.1 Liabilities for Expenses - note 19		
Wages & Salary	21,602,983	19,989,725
Overtime	1,051,740	1,439,807
Deduction of Tax at Sources	1,789,707	7,327,263
Karnaphuli Gas Distribution Company Limited	6,696,782	6,196,302
Audit fee	100,000	100,000
Electricity Bill	106,933	88,620
Security Charges	13,586	-
Telephone Bill	99,207	76,268
	31,460,938	35,217,985
19.2 Workers' Profit Participation & Welfare Fund - note 3.20 & 19		
Opening Balance	22,759,368	13,454,489
Add: Addition during the period - note 19.2.1	2,191,590	8,497,610
Add: Interest incurred during the period	-	807,269
	24,950,958	22,759,368
Less: Paid during the period	13,454,489	-
Closing Balance	11,496,469	22,759,368
19.2.1 Break up of WPP & WF - Note 19.2		
Profit Before WPP & WF	43,831,792	169,952,193
Add: Depreciation on Revaluation - note 4.1(b)	-	-
	43,831,792	169,952,193
Addition during the period	2,191,590	8,497,610
20 SHORT TERM LOAN		
Loan against Trust Receipt (L/TR) - note 20.1	7,801,491	474,008
Packing Credit Loan - note 20.2	39,510,036	41,640,416
Cash Credit (CC) Hypo - note 20.3	209,231,415	130,710,371
Lanka Bangla Finance Limited - note 20.4	424,594,017	414,865,862
IDLC Finance Ltd. - note 20.5	303,958,333	100,000,000
	985,095,293	687,690,657
20.1 Loan against Trust Receipt - note 20		
National Bank Ltd., Jubilee Road Branch	-	-
Mercantile Bank Ltd., Agrabad Branch	7,801,491	474,008
	7,801,491	474,008
(a) National Bank Ltd., Jubilee Road Branch		
Limit amount	: Tk 20,000,000	
Purpose	: For retirement of shipping documents drawn under sight L/C	
Interest rate	: 10.00%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 180 Days	
(b) Mercantile Bank Ltd., Agrabad Branch		
Limit amount	: Tk 20,000,000	
Purpose	: For retirement of shipping documents drawn under sight L/C	
Interest rate	: 10.00%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 180 Days	

20.2 Packing Credit Loan - note 20

	30-Sep-2017 Taka	30-Jun-2017 Taka
Mercantile Bank Ltd., Agrabad Branch	13,117,098	12,495,993
National Bank Ltd., Jubilee Road Branch	3,081,342	4,035,142
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	23,311,596	25,109,281
	39,510,036	41,640,416

(a) Mercantile Bank Ltd, Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	: 7%
Security	: Lien on Master Export L/C
Tenure	: 120 Days

(b) Sonali Bank Ltd, Agrabad Branch

Limit amount	: Tk 60,000,000
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	: 7%
Security	: Lien on Master Export L/C
Tenure	: 90 Days

(c) National Bank Ltd, Jubilee Road Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of pre-shipment expenses
Interest rate	: 7%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 02 months from the date of submission of export documents (Maximum 120 days from the date of creation.)

(d) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 80,000,000
Purpose	: For payment of pre-shipment expenses
Interest rate	: 7%
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	: 120 days

20.3 Cash Credit (Hypo) - note 20

Sonali Bank Ltd., Agrabad Branch, Account No. - 001137000054	-	23,061,209
National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234	27,987,722	20,948,718
Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618	18,792,911	(2,294,620)
Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch	162,450,782	88,995,064
	209,231,415	130,710,371

(a) Sonali Bank Ltd., Agrabad Branch

Limit amount	: Tk 150,000,000
Purpose	: To meet working capital requirement
Interest rate	: 13.00%
Security	: Raw Materials, Work-in-Process, Finished Goods, Packing Materials, Store & Spares and Personal Guarantee of all Directors of the Company.
Tenure	: 1 year

(b) National Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 30,000,000
Purpose	: To meet working capital requirement
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 90 days to 1 year

30-Sep-2017
Taka

30-Jun-2017
Taka

(c) Mercantile Bank Ltd., Agrabad Branch

Limit amount : Tk 20,000,000
Purpose : To meet operating expenses
Interest rate : 10.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 1 year

(d) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount : Tk 200,000,000
Purpose : To made local procurements
Interest rate : 9.50%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 180 days

20.4 Lanka Bangla Finance Limited - note 20

Opening Balance	414,865,862	785,358
Add: Loan received during the period	-	1,694,797,500
Add: Interest charged during the period	11,408,811	33,534,084
	426,274,673	1,729,116,942
Less: Payment during the period	1,680,656	1,314,251,080
Closing Balance	424,594,017	414,865,862

Limit amount : Tk 500,000,000
Purpose : To meet working capital requirement
Interest rate : 11.00%
Security : Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Tenure : 180 days

20.5 IDLC Finance Ltd. - note 20

Opening Balance	100,000,000	200,000,000
Add: Loan received during the period	200,000,000	600,000,000
Add: Interest charged during the period	6,333,333	20,777,778
	306,333,333	820,777,778
Less: Payment during the period	2,375,000	720,777,778
Closing Balance	303,958,333	100,000,000

Limit amount : Tk 300,000,000
Purpose : To meet working capital requirement
Interest rate : 9.50%
Security : Personal Guarantee of all the Directors
Tenure : 365 days

20.6 Midas Financing Ltd. - note 21

Opening Balance	-	200,000,000
Add: Loan received during the period	-	-
Add: Interest charged during the period	-	17,300,500
	-	217,300,500
Less: Payment during the period	-	217,300,500
Closing Balance	-	-

Limit amount : Tk 200,000,000
Purpose : To meet working capital requirement
Interest rate : 10.50%
Security : Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. Corporate Guarantee of Habib Steel Ltd.
Tenure : 365 days

21 DIRECTORS'/SPONSORS' CURRENT ACCOUNT

	30-Sep-2017 Taka	30-Jun-2017 Taka
Mr. Md. Yakub Ali	-	12,000,000
Mr. Md. Yasin Ali	12,000,000	12,000,000
Mr. Mashruf Habib	1,450,000	2,850,000
Mr. Salman Habib	2,850,000	2,850,000
Mr. Tanvir Habib	5,247,992	5,247,992
Mrs. Anjumanara Begum	3,200,000	3,200,000
Mrs. Amina Mahabub	7,497,649	7,497,649
Mrs. Salma Yasin	3,137,000	3,137,000
Mrs. Tanima Mahabub	2,623,274	2,623,274
	38,005,915	51,405,915

22 PROVISION FOR INCOME TAX

For Current Tax - note 22.1	41,362,042	32,632,692
For Deferred Tax - note 22.2	69,795,411	69,889,627
	111,157,453	102,522,319

22.1 Provision for Current Tax - note 22

Opening Balance	32,632,692	41,535,666
Add: Provision made during the period - note 22.1.1	8,729,350	13,359,965
	41,362,042	54,895,631
Less: Adjusted during the period - note 22.1.2	-	(22,262,939)
Closing Balance	41,362,042	32,632,692

22.1.1 Provision made during the period - note 22.1

Profit Before Tax	41,640,202	161,454,583
Less: Items for Separate Consideration:		
Other Non-Operating Income	23,891,038	99,924,103
	17,749,164	61,530,480
Add: Other Inadmissible Allowances:		
Accounting Depreciation	17,225,835	65,727,439
	34,974,999	127,257,919
Less: Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984	16,597,731	76,246,810
Taxable Income from Operation	18,377,268	51,011,109

	Tax Rate		
Tax on Other Non-Operating Income	25%	5,972,760	24,981,026
Tax on Operational Income	15%	2,756,590	7,651,666
Tax on Total Taxable Income		8,729,350	32,632,692
(Over Provision)/Under Provision of Prior period		-	(19,272,727)
		8,729,350	13,359,965

22.1.2 Adjusted during the period - note 22.1

Tax Paid in Cash	-	12,754,987
Adjusted with Advance Income Tax - note 10.1	-	9,507,952
	-	22,262,939

22.2 Provision for Deferred Tax - note 22

Opening Balance	69,889,627	58,795,691
Add: Provision made during the period	(94,216)	11,093,936
	69,795,411	69,889,627
Less: Provision realized during the period	-	-
Closing Balance	69,795,411	69,889,627

22.2.1 Calculation of Deferred Tax:

		30-Sep-2017 Taka	30-Jun-2017 Taka
	Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
As on 30 September 2017:			
Property, Plant and Equipment (Except Land)	794,309,436	329,006,695	465,302,741
Applicable Tax Rate			15%
Deferred Tax Liability			<u>69,795,411</u>
As on 30 June 2017:			
Property, Plant and Equipment (Except Land)	782,878,390	316,947,545	465,930,845
Applicable Tax Rate			15%
Deferred Tax Liability			<u>69,889,627</u>

23 REVENUE

i) Sales Revenue:

	1-Jul-2017 to 30-Sep-2017	1-Jul-2016 to 30-Sep-2016
	Taka	Taka
RMG	87,263,673	117,918,186
Home Tex	262,309,603	111,807,363
ii) Service Revenue	7,017,476	66,027,599
iii) Cash Incentive	12,235,065	8,040,395
	368,825,817	303,793,543

24 COST OF GOODS SOLD

Raw materials consumed - note 24.1	215,179,352	149,891,102
Factory overhead - note 24.2	98,944,291	97,039,549
Cost of Production	314,123,643	246,930,651
Opening work-in-process	217,865,820	216,071,450
Closing work-in-process - note 7	(221,123,509)	(224,825,603)
Cost of goods manufactured	310,865,954	238,176,498
Opening finished goods	39,170,322	37,309,368
Cost of goods available for sale	350,036,276	275,485,866
Closing finished goods - note 7	(47,730,598)	(39,809,740)
	302,305,678	235,676,126

24.1 Raw materials consumed - note 24

Opening inventory	87,660,245	77,962,494
Add: Purchase during the period - note 24.1.1	212,871,029	170,584,479
Total materials available	300,531,274	248,546,973
Closing inventory - note 7	(85,351,922)	(98,655,871)
	215,179,352	149,891,102

24.1.1 Purchase during the period - 24.1

Yarn	132,111,240	102,547,860
Grey Fabrics	21,998,931	27,588,976
Dyes & Chemical	43,632,861	28,635,636
Accessories & Trims	13,447,977	10,329,211
Carrying Charges	1,680,020	1,482,795
	212,871,029	170,584,479

24.2 Factory overhead - note 24

Salaries & Wages	52,409,578	47,971,622
Festival Bonus	4,710,726	7,269,704
Design Charges	357,953	257,501
Electricity Charges	76,348	91,094
Clearing Charges	173,512	279,548
Stores & Spares	1,975,152	1,699,062
Fuel & Lubricants	1,196,104	887,011
Gas Charges	18,685,349	18,323,922
Indirect Raw Materials	255,126	598,068
Insurance Premium	439,626	328,246
Indirect Labor Charges	410,747	349,910
Medical Expenses	94,605	24,278
Repairs & Maintenance	287,154	665,544
Servicing Charges	2,369,060	3,434,395
Depreciation - note 4.2	15,503,251	14,859,644
	98,944,291	97,039,549

1-Jul-2017 to 30-Sep-2017	1-Jul-2016 to 30-Sep-2016
Taka	Taka

25 ADMINISTRATIVE EXPENSES

Salary & Allowances	6,013,576	4,911,940
Director Remuneration	600,000	600,000
Board Meeting Allowance	25,000	-
Legal and Professional Fees	49,500	46,500
License & Renewal	61,150	27,864
Dress and Uniform	-	65,005
Electricity Bill	261,153	238,430
Entertainment	737,220	374,858
Internet Charges	57,000	62,000
Fooding Expenses	335,104	270,385
Ifter Expenses	-	90,277
Office Maintenance	663,999	231,388
Rent & Rates	1,028,500	60,000
Paper and Periodicals	3,290	2,784
Postage & Courier Service	90,530	79,257
Printing & Stationery	414,622	251,004
Documentation Expense	1,780,500	-
Security Charges	56,806	-
Telephone Charges	290,416	289,722
Transportation Expense	973,775	-
Travelling Expense	386,117	955,127
Advertisement Expense	50,000	-
Vehicle Maintenance	875,887	725,819
Depreciation - note 4.2	861,292	825,535
	15,615,436	10,107,895

26 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	3,264,557	2,593,276
Business Promotion	2,458,738	2,028,873
Carriage Outward	761,500	730,000
Commission on Export	533,007	215,600
Forwarding Expenses	243,050	322,708
Freight Charges	292,778	375,654
L/C Charges -Export	371,247	450,142
Sample Clearing Expenses	722,688	471,562
Testing Expenses	258,260	167,251
Depreciation - note 4.2	861,292	825,535
	9,767,117	8,180,601

27 FINANCIAL EXPENSES

	1-Jul-2017 to 30-Sep-2017	1-Jul-2016 to 30-Sep-2016
	Taka	Taka
Interest Expense - note 27.1	19,869,844	22,547,352
Bank Charges & Commission	1,326,988	1,654,963
	21,196,831	24,202,315

27.1 Interest Expense - note 27

Sonali Bank Limited - note 27.1.1	15,867	2,206,193
National Bank Limited - note 27.1.2	528,106	914,584
Mercantile Bank Limited - note 27.1.3	340,974	675,143
Shahjalal Islami Bank Ltd. - note 27.1.4	1,242,752	-
Industrial Promotion & Development Company (BD) Limited - note 27.1.5	-	6,546,987
Lanka Bangla Finance Limited - note 27.1.6	11,408,811	6,954,445
IDLC Finance Ltd. - note 27.1.7	6,333,333	5,250,000
	19,869,844	22,547,352

27.1.1 Sonali Bank Limited - note 27.1

Interest on C.C Hypo	15,867	1,966,417
Interest on P.C Loan	-	239,776
	15,867	2,206,193

27.1.2 National Bank Limited - note 27.1

Interest on C.C Hypo	470,649	794,521
Interest on LTR	-	48,871
Interest on P.C Loan	57,457	71,192
	528,106	914,584

27.1.3 Mercantile Bank Limited - note 27.1

Interest on LTR	-	70,648
Interest on P.C Loan	112,065	173,932
Interest on SOD	228,909	430,563
	340,974	675,143

27.1.4 Shahjalal Islami Bank Ltd. - note 27.1

Interest on Bai-Muajjal	926,476	-
Interest on Bai-Salam	316,276	-
	1,242,752	-

27.1.5 Industrial Promotion & Development Company (BD) Limited - note 27.1

Interest on Working Capital Loan	-	6,546,987
	-	6,546,987

27.1.6 Lanka Bangla Finance Limited - note 27.1

Interest on Working Capital Loan	11,408,811	6,954,445
	11,408,811	6,954,445

27.1.7 IDLC Finance Ltd. - note 27.1

Interest on Working Capital Loan	6,333,333	5,250,000
	6,333,333	5,250,000

28 OTHER NON-OPERATING INCOME

Interest on FDR	21,746,970	15,556,811
Gain/(Loss) on Disposal of Financial Assets	1,348,661	-
Foreign Currency Fluctuation Gain/(Loss)	795,407	(1,042,064)
	23,891,038	14,514,747

1-Jul-2017 to 30-Sep-2017	1-Jul-2016 to 30-Sep-2016
Taka	Taka

29 INFORMATION BASED ON PER SHARE

29.1 Earnings Per Share (EPS)

29.1.1 Earnings Per Share (EPS) [Basic]

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders from core business

Weighted average number of ordinary shares outstanding during the period

Basic Earnings Per Share (From Core Operation) [A]

9,114,030	16,232,972
115,500,000	110,000,000
0.08	0.15

Earnings attributable to the ordinary shareholders from extraordinary income

Weighted average number of ordinary shares outstanding during the period

Basic Earnings Per Share (From Extra-ordinary Income) [B]

23,891,038	14,514,747
115,500,000	110,000,000
0.21	0.13

Earnings Per Share (Basic) [A+B]

0.29	0.28
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29.1.2 Earnings Per Share (EPS) [Restated]

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders from core business

Weighted average number of ordinary shares outstanding during the period

Earnings Per Share (From Core Operation) (Restated) [A]

Earnings attributable to the ordinary shareholders from extraordinary income

Weighted average number of ordinary shares outstanding during the period

Earnings Per Share (From Extra-ordinary Income) (Restated) [B]

Earnings Per Share (Restated) [A+B]

16,232,972
115,500,000
0.14
14,514,747
115,500,000
0.13
0.27

29.2 Net Asset Value Per Share (NAV)

Total Assets

Less: Liabilities

Net Asset Value (NAV)

Number of ordinary shares outstanding during the period

Net Assets Value (NAV) Per Share

5,856,323,315	5,433,835,547
2,344,442,072	1,955,369,505
3,511,881,243	3,478,466,042
115,500,000	115,500,000
30.41	30.12

29.3 Net Operating Cash Flow Per share

29.3.1 Net Operating Cash Flow Per Share (Basic)

Net Operating Cash Flows (from statement of cash flows)

Weighted average number of ordinary shares outstanding during the period

Net Operating Cash Flow Per Share (Basic)

(42,807,189)	4,045,565
115,500,000	110,000,000
(0.37)	0.04

29.3.2 Net Operating Cash Flow Per Share (Restated)

Net Operating Cash Flows (from statement of cash flows)

Weighted average number of ordinary shares outstanding during the period

Net Operating Cash Flow Per Share (Restated)

4,045,565
115,500,000
0.03

30 CONTINGENT LIABILITIES, COMMITMENTS AND OTHER INFORMATION

30.1 Contingencies

(a) Bank Guarantees lies with National Bank Limited, Jubilee Road Branch, Chittagong.

(i) Karnaphuli Gas Distribution Company Limited - Tk 11,933,000

(ii) Commissioner of Customs - Tk 7,654,688

(iii) Bangladesh General Insurance Company Ltd. - Tk 100,000

(b) The Company had the following pending litigations against them as of the end of the reporting period

Sl.	Case No.	Case filed by	Claim amount (Tk)
(i)	CEVT/CASE(CUS)/317/2015	Customs Bond Commisionerate, Chittagong	2,559,918
(ii)	2004-2005/13	Do	234,304
Total			2,794,222

30.2 Directors' interest in contracts with the company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to the Directors. The directors gave Tk. 3,80,05,915 as interest free loan to the company - Note 21.

30.3 Segment Reporting

As there is a single business and no geographic segment within which the company operates, no segment reporting is felt necessary.

31 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors at their board meeting held on 31 October 2017 recommended for the shareholders a final dividend of 10% Cash for the year ended 30 June 2017. This will be considered for approval by the shareholders at the Annual General Meeting (AGM).

No other material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the values stated in the Financial Statements.