



UN-AUDITED FINANCIAL STATEMENTS

OF

REGENT TEXTILE MILLS LIMITED

AS AT AND FOR THE PERIOD ENDED

31 March 2018

REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT 31 MARCH 2018

	Note(s)	31-Mar-2018 Taka	30-Jun-2017 Taka
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	4	3,053,801,088	2,222,538,689
Capital Work In Progress	5	1,990,549,184	1,954,612,056
		1,063,251,904	267,926,633
CURRENT ASSETS			
Investment	6	3,313,114,817	3,211,296,858
Inventories	7	1,421,917,916	1,427,298,081
Accounts & Other Receivable	8	418,806,198	399,684,058
Interest Receivables	9	690,650,892	600,712,291
Advances, Deposits and Prepayments	10	25,376,108	3,296,553
Due from Affiliated Companies	11	470,156,856	607,329,420
Cash and Cash Equivalents	12	277,518,584	167,695,056
		8,688,263	5,281,399
TOTAL ASSETS		6,366,915,905	5,433,835,547
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	13	3,511,951,669	3,478,466,042
Revaluation Surplus	14	1,155,000,000	1,155,000,000
Share Premium Account	15	983,517,556	986,342,088
Retained Earnings	16	724,782,034	724,782,034
		648,652,080	612,341,920
NON CURRENT LIABILITIES			
Non-current Portion of Long Term Loan	17.1	918,901,282	855,634,904
Deferred Tax Liabilities	22.2	848,235,404	785,745,277
		70,665,878	69,889,627
CURRENT LIABILITIES			
Current Portion of Long Term Loan	17.1	1,936,062,954	1,099,734,601
Accounts Payable	18	28,575,707	14,254,723
Other Payables	19	315,745,629	252,625,973
Short Term Loan	20	650,006,207	61,124,641
Directors'/Sponsors' Current Account	21	882,545,431	687,690,657
Provision for Current Tax	22.1	35,729,762	51,405,915
		23,460,218	32,632,692
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,366,915,905	5,433,835,547
NAV Per Share		30.41	30.12


Chairman


Director


Managing Director

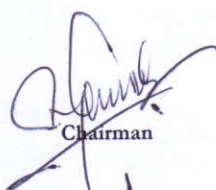

Chief Financial Officer


Company Secretary

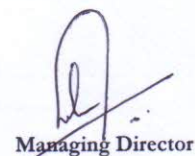
Chittagong, April 30, 2018

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD ENDED 31 MARCH 2018

	Note(s)	1-Jul-2017 to 31-Mar-2018	1-Jul-2016 to 31-Mar-2017	1-Jan-2018 to 31-Mar-2018	1-Jan-2017 to 31-Mar-2017
		Taka	Taka	Taka	Taka
Revenue	23	962,700,996	834,349,224	282,508,278	272,632,115
Cost of Goods Sold	24	(778,155,737)	(648,217,903)	(224,694,599)	(208,412,700)
Gross Profit		184,545,259	186,131,321	57,813,679	64,219,415
Operating Expenses:					
Administrative Expenses	25	(45,658,284)	(32,310,027)	(15,052,298)	(10,539,909)
Selling and Distribution Expenses	26	(27,043,036)	(23,959,037)	(8,669,636)	(7,746,038)
		(72,701,320)	(56,269,064)	(23,721,934)	(18,285,947)
Operating Profit		111,843,938	129,862,257	34,091,745	45,933,469
Financial Expenses	27	(72,506,626)	(71,655,224)	(23,191,701)	(23,747,730)
Profit before Other Non-operating Income		39,337,313	58,207,032	10,900,044	22,185,739
Other Non-operating Income	28	80,314,614	77,099,075	29,035,104	26,947,444
Profit before Distribution of WPP & WF		119,651,926	135,306,107	39,935,148	49,133,182
Contribution to WPP & WF	19.2	(5,982,596)	(6,765,305)	(1,994,247)	(2,556,257)
Profit before Income Tax		113,669,330	128,540,802	37,940,901	46,576,925
Income Tax Expenses:					
Current	22.1.1	(22,172,388)	(26,172,966)	(6,758,444)	(9,759,116)
Deferred	22.2	(776,251)	(7,064,016)	(343,967)	(2,670,155)
		(22,948,639)	(33,236,982)	(7,102,411)	(12,429,271)
Profit after Income Tax		90,720,691	95,303,820	30,838,490	34,147,654
Other Comprehensive Income					
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	6.2.2	(4,735,060)	12,420,739	(810,861)	8,333,915
Total Comprehensive Income for the Period		85,985,631	107,724,559	30,027,629	42,481,569
Earnings Per Share (Basic)		0.79	0.83	0.27	0.30


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

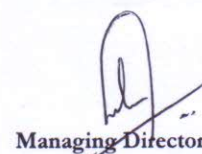
Chittagong, April 30, 2018

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE PERIOD ENDED 31 MARCH 2018

	1-Jul-2017 to 31-Mar-2018 Taka	1-Jul-2016 to 31-Mar-2017 Taka
Cash flows from operating activities		
Cash received from customers	828,741,524	828,396,486
Cash paid to suppliers	(496,388,561)	(460,931,172)
Cash paid to employees	(204,137,659)	(169,749,551)
Cash paid/adjusted for operating expenses	125,442,032	(175,172,558)
Payment of income tax	(27,982,694)	(17,585,357)
Payment for WPP & WF	(13,313,217)	-
Net cash inflow/(outflow) from operating activities (A)	212,361,424	4,957,848
Cash flows from investing activities		
Acquisition of property, plant and equipment	(88,052,239)	(119,102,900)
Capital Work In Progress	(206,349,271)	(228,839,896)
Investment in fixed deposit receipt	(1,609,835)	(61,026,907)
Interest received	54,170,684	59,843,356
Net cash inflow/(outflow) from investing activities (B)	(241,840,661)	(349,126,348)
Cash flows from financing activities		
Proceeds from long term loan	76,811,111	325,352,767
Proceeds from short term loan	189,895,568	278,133,750
Cash paid to affiliated companies	(109,823,528)	(90,657,526)
Cash received/(paid) from directors/sponsors	(15,676,153)	-
Dividend paid	(40,773,477)	(106,943,398)
Cash payment for financial expenses	(67,547,420)	(71,655,224)
Net cash inflow/(outflow) from financing activities (C)	32,886,101	334,230,368
Net increase of cash and cash equivalents for the Period (A+B+C)	3,406,864	(9,938,132)
Cash and cash equivalents at the beginning of the period	5,281,399	16,033,281
Cash and cash equivalents at the end of the period	8,688,263	6,095,149
Net Operating Cash Flow Per Share (Basic)	1.84	0.04


Chairman


Director


Managing Director

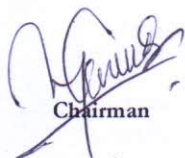

Chief Financial Officer


Company Secretary

Chittagong, April 30, 2018

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE PERIOD ENDED 31 MARCH 2018

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2017	1,155,000,000	724,782,034	986,342,088	612,341,920	3,478,466,042
Dividend for the year ended 30 June 2017	-	-	-	(52,500,004)	(52,500,004)
Profit after Income Tax	-	-	-	90,720,691	90,720,691
Revaluation Surplus Realized	-	-	(2,824,532)	2,824,532	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	(4,735,060)	(4,735,060)
	-	-	(2,824,532)	36,310,160	33,485,627
Balance as at 31 March 2018	1,155,000,000	724,782,034	983,517,556	648,652,080	3,511,951,669
Balance as on 01 July 2016	1,100,000,000	724,782,034	990,266,215	635,671,489	3,450,719,738
Dividend for the period from 01 January 2015 to 30 June 2016	55,000,000	-	-	(165,000,000)	(110,000,000)
Profit after Income Tax	-	-	-	137,000,682	137,000,682
Revaluation Surplus Realized	-	-	(3,924,127)	3,924,127	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	745,622	745,622
	55,000,000	-	(3,924,127)	(23,329,569)	27,746,304
Balance as at 30 June 2017	1,155,000,000	724,782,034	986,342,088	612,341,920	3,478,466,042


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chittagong, April 30, 2018

REGENT TEXTILE MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Un-Audited)
FOR THE PERIOD ENDED 31 MARCH 2018

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chittagong, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chittagong.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with BAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover period from 01 July 2017 to 31 March 2018 for all reported balances.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the period ended 31 March 2017 for all numeric information in the financial statements and also narrative descriptive information where it is relevant for understanding of the current periods Financial Statements.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of BFRSs (Bangladesh Financial Reporting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BFRSs are applicable for the financial statements for the period under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant and Equipment
BAS- 18	Revenue
BAS -19	Employee benefits
BAS-21	The effects of Changes in Foreign Exchange Rates
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-26	Accounting and Reporting by Retirement Benefit Plans
BAS-33	Earnings per share
BAS-34	Interim Financial Reporting
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BAS-38	Intangible Assets
BFRS-5	Non-current Assets Held for Sale and Discontinued Operations
BAS-32	Financial Instrument: Presentation
BAS-39	Financial Instrument: Recognition and Measurement
BFRS-7	Financial Instrument: Disclosure

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the BAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal / deletion of the assets.

Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of BAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of BAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
ii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-process	at material cost plus conversion cost
iv) Accessories	at weighted average cost
v) Spare parts	at cost

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of BAS 18 "Revenue", revenue is recognized only when:

- The products are invoiced and dispatched to the customers i.e. Ex-factory.
- Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.4 Available-for-Sale Financial Assets

In accordance with BAS 39 "Financial Instruments: Recognition and Measurement" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the period at the rate of 0.70% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with BAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.8 Provision

In accordance with the guidelines as prescribed by BAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation;
- and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with BAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed adequately.

3.10 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.11 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed when they are material.

3.12 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the period in which incurred.

3.13 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 180 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.14 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.15 Cash and Cash Equivalents

According to BAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. BAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of BAS 7 and BAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.16 Components of the Financial Statements

According to the Bangladesh Accounting Standards BAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

i) Statement of Financial Position As At 31 March 2018.

ii)

Statement of Profit or Loss & Other Comprehensive Income For The Period from 01 July 2017 to 31 March 2018.

iii) Statement of Cash Flows For For The Period from 01 July 2017 to 31 March 2018.

iv) Statement of Changes in Equity For For The Period from 01 July 2017 to 31 March 2018.

v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.17 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standards BAS 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Earnings Per Share (Restated)

During the period from 01 July 2017 to 31 March 2018 the company do issued any script in the form of ordinary share through Bonus share and do not have such a commitment or obligations to issue; re-statement of Earnings Per Share (EPS) is irrelevant.

iii) Diluted Earnings Per Share

As per BAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under presentation of this financial statement.

3.18 Related Party Transactions

The objective of BAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS 24 'Related Party Disclosures'. Related party transactions have been disclosed adequately.

3.19 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.20 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

31-Mar-18 Taka

30-Jun-2017 Taka

4 PROPERTY, PLANT AND EQUIPMENT

Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2

A. Cost

Opening Balance	2,826,544,585	2,702,801,750
Add: Addition during the period - note 4.1	88,052,239	135,943,435
	<u>2,914,596,824</u>	<u>2,838,745,185</u>
Less: Deletion during the period - note 4.1	-	12,200,600
Closing Balance	<u>2,914,596,824</u>	<u>2,826,544,585</u>

B. Accumulated Depreciation

Opening Balance	871,932,529	815,206,201
Add: Charged during the period - note 4.1 & 4.2	52,115,111	65,727,439
	<u>924,047,640</u>	<u>880,933,640</u>
Less: Adjustments during the period - note 4.1	-	9,001,111
Closing Balance	<u>924,047,640</u>	<u>871,932,529</u>
Written Down Value (WDV) [A-B]	<u>1,990,549,184</u>	<u>1,954,612,056</u>

4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)			Written Down Value as on 31-Mar-18 (Taka)
	Opening Balance as on 01-Jul-2017	Addition During the Period	Deletion During the Period		Opening Balance as on 01-Jul-2017	Charged During the Period	Adjusted During the Period	
Land and Land Development:								
Free Hold Land	261,764,825	7,071,922	-	-	-	-	-	261,764,825
Building:								
Building & Other Construction	355,680,135	10,490,830	-	5%	106,203,652	10,103,053	-	249,476,483
Plant & Machinery:								
Plant & Machinery	922,840,985	56,534,906	-	10%	601,152,558	26,234,335	-	321,688,427
Effluent Treatment Plant	53,686,471	-	-	10%	28,148,242	1,852,748	-	25,538,229
	976,527,456	56,534,906	-		629,300,800	28,087,082	-	347,226,656
Equipment & Appliance:								
Office Equipment	9,646,882	2,675,890	-	10%	2,028,809	564,993	-	7,618,073
Electrical Installation	64,690,650	3,495,691	-	10%	28,732,638	2,918,728	-	35,958,012
Tools & Equipment	26,651,497	-	-	15%	23,039,856	386,576	-	3,611,641
Water Pump & Tube Well	11,592,000	-	-	10%	4,664,478	538,667	-	6,927,522
Gas Line Installation	20,784,094	-	-	10%	7,130,721	1,418,390	-	13,653,373
	133,365,123	6,171,581	-		65,596,502	5,827,354	-	67,768,621
Motor Vehicles:								
Motor Vehicles	69,363,305	-	-	15%	35,139,273	4,272,359	-	34,224,032
Furniture & Fixtures:								
Furniture & Fixtures	12,054,334	7,713,000	-	10%	7,273,705	758,795	-	4,780,629
Other Assets	6,735,508	70,000	-	10%	3,706,786	241,936	-	3,028,722
As on 31-March-2018	1,815,490,686	88,052,239	-		847,220,718	49,290,579	-	968,269,968
As on 30-June-2017	1,691,747,851	135,943,435	12,200,600		794,418,517	61,803,312	9,001,111	968,269,968

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)			Written Down Value as on 31-Mar-18 (Taka)
	Opening Balance as on 01-Jul-2017	Addition During the Period	Deletion During the Period		Opening Balance as on 01-Jul-2017	Charged During the Period	Adjusted During the Period	
Land and Land Development:								
Free Hold Land	909,968,841	-	-	-	-	-	-	909,968,841
Building:								
Building & Other Construction	101,085,058	-	-	5%	24,711,811	2,824,532	-	73,548,715
As on 31-March-2018	1,011,053,899	-	-		24,711,811	2,824,532	-	983,517,556
As on 30-June-2017	1,011,053,899	-	-		20,787,684	3,924,127	-	986,342,088

(c) Cost with Revaluation (a+b)

Cost with Revaluation (a+r+d)										
Particulars	Cost with Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-Mar-18 (Taka)	
	Opening Balance as on 01-Jul-2017	Addition During the Period	Deletion During the Period		Closing Balance as on 31-Mar-18	Opening Balance as on 01-Jul-2017	Charged During the Period	Adjusted During the Period		Closing Balance as on 31-Mar-18
Land and Land Development:										
Free Hold Land	1,171,733,666	7,071,922	-	1,178,805,588	-	-	-	-	-	1,178,805,588
Building:										
Building & Other Construction	456,765,193	10,490,830	-	467,256,023	5%	130,915,463	12,927,586	-	143,843,049	323,412,974
Plant & Machinery:										
Plant & Machinery	922,840,985	56,534,906	-	979,375,891	10%	601,152,558	26,234,335	-	627,386,893	351,988,999
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	28,148,242	1,852,748	-	30,000,990	23,685,481
	976,527,456	56,534,906	-	1,033,062,362		629,300,800	28,087,082	-	657,387,882	375,674,480
Equipment & Appliance:										
Office Equipment	9,646,882	2,675,890	-	12,322,772	10%	2,028,809	564,993	-	2,593,802	9,728,970
Electrical Installation	64,690,650	3,495,691	-	68,186,341	10%	28,732,638	2,918,728	-	31,651,366	36,534,975
Tools & Equipment	26,651,497	-	-	26,651,497	15%	23,039,856	386,576	-	23,426,432	3,225,065
Water Pump & Tube Well	11,592,000	-	-	11,592,000	10%	4,664,478	538,667	-	5,203,145	6,388,855
Gas Line Installation	20,784,094	-	-	20,784,094	10%	7,130,721	1,418,390	-	8,549,111	12,234,983
	133,365,123	6,171,581	-	139,536,704		65,596,502	5,827,354	-	71,423,856	68,112,848
Motor Vehicles:										
Motor Vehicles	69,363,305	-	-	69,363,305	15%	35,139,273	4,272,359	-	39,411,632	29,951,673
Furniture & Fixtures:										
Furniture & Fixtures	12,054,334	7,713,000	-	19,767,334	10%	7,273,705	758,795	-	8,032,500	11,734,834
Other Assets	6,735,508	70,000	-	6,805,508	10%	3,706,786	241,936	-	3,948,722	2,856,786
As on 31-March-2018	<u>2,826,544,585</u>	<u>88,052,239</u>	<u>-</u>	<u>2,914,596,824</u>		<u>871,932,529</u>	<u>52,115,111</u>	<u>-</u>	<u>924,047,640</u>	<u>1,990,549,184</u>
As on 30-June-2017	<u>2,702,801,750</u>	<u>135,943,435</u>	<u>12,200,600</u>	<u>2,826,544,585</u>		<u>815,206,201</u>	<u>65,727,439</u>	<u>9,001,111</u>	<u>871,932,529</u>	<u>1,954,612,056</u>

1-Jul-2017 to 31-Mar-2018	1-Jul-2016 to 30-Jun-2017	Basis of allocation
Taka	Taka	
46,903,600	59,154,695	90%
2,605,756	3,286,372	5%
2,605,756	3,286,372	5%
52,115,111	65,727,439	100%

4.2 Depreciation Allocated to:

Factory Overhead - note 24.2
Administrative Expenses - note 25
Selling and Distribution Expenses -

5 CAPITAL WORK IN PROGRESS

Opening Balance	
Addition during the period	
Building and Other construction	
Plant and Machineries	
Transfer to Non-Current Assets during the period	
Closing Balance	

31-Mar-2018 Taka	30-Jun-2017 Taka
267,926,633	-
133,137,432	115,302,691
662,187,839	152,623,942
795,325,271	267,926,633
1,063,251,904	267,926,633
-	-
1,063,251,904	267,926,633

6 INVESTMENT

Fixed Deposit Receipt - note 6.1	
Available-for-sale Financial Assets - note 6.2	

1,405,147,316	1,403,537,481
16,770,600	23,760,600
1,421,917,916	1,427,298,081

6.1 Fixed Deposit Receipt - note 6

National Bank Ltd., Jubilee Road Branch - note 6.1.1	
Mercantile Bank Ltd., Agrabad Branch - note 6.1.2	
Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 6.1.3	
South Bangla Agricultural Bank Ltd.- note 6.1.4	
Hajj Finance Company Ltd. - note 6.1.5	
Midas Financing Ltd. - note 6.1.6	
The Premier Bank Ltd., - note 6.1.7	
Reliance Finance Ltd. - note 6.1.8	

54,465,634	51,287,302
14,663,855	10,940,180
634,372,280	441,004,712
685,000,000	-
16,645,548	215,821,326
-	245,622,077
-	431,996,500
-	6,865,384
1,405,147,316	1,403,537,481

6.1.1 National Bank Ltd. - note 6.1

FDR 0016-55031974
FDR 0016-55032056
FDR 0016-55032072
FDR 1016002495344
FDR 0016-55032238
FDR 0016-55032345
FDR 0016-55032584
FDR 0016-55032741
FDR 0016-55032997
FDR 0016-55033599
FDR 0016-55033731
FDR 0016-55034309
FDR 0016-55034713
FDR 0016-55035439
FDR 0016-55036305
FDR 0016-55037088
FDR 0016-55037492
FDR 0016-55037749
FDR 0016-55038268
FDR 0016-55038615
FDR 0016-55038986
FDR 0016-55039349
FDR 0016-55039811
FDR 0016-55041172
FDR 0016-55041412
FDR 0016-55041701
FDR 0016-55042187
FDR 0016-55042195
FDR 0016-55042939
FDR 0016-55044051
FDR 0016-55044638
FDR 0016-55046064
FDR 0016-55046725
FDR 0016-55047252
FDR 0016-55049471
FDR 0016-55048556
FDR 0016-55050405
FDR 0016-55051361
FDR 1016001867894
FDR 001655052161
FDR 1016002029657

2,584,945	2,454,918
1,184,344	1,186,844
696,346	696,846
50,000,000	-
-	584,537
-	3,342,408
-	788,127
-	298,431
-	1,093,511
-	903,275
-	930,845
-	720,327
-	1,297,833
-	1,212,422
-	1,275,039
-	1,593,547
-	1,043,633
-	1,473,433
-	1,659,221
-	1,812,527
-	2,064,696
-	1,691,692
-	1,702,999
-	1,598,660
-	795,200
-	1,258,038
-	1,938,439
-	793,606
-	764,455
-	1,431,607
-	991,771
-	1,367,990
-	1,298,149
-	1,276,771
-	1,162,627
-	2,093,374
-	1,082,572
-	861,961
-	1,359,894
-	158,770
-	1,226,307
54,465,634	51,287,302

6.1.2 Mercantile Bank Ltd. - note 6.1

MBL FDR 0190835
 MBL FDR 0191643
 MBL FDR 41300238974
 MBL FDR 41300239162
 MBL FDR 41300239323
 MBL FDR 0243332
 MBL FDR 0243413
 MBL FDR 0243232
 MBL FDR 41300239559
 MBL FDR 41114277788
 MBL FDR 110441116035644
 MBL FDR 110441116339937
 MBL FDR 38050263645
 MBL FDR 0263823
 MBL FDR 110441118890673
 MBL FDR 110441119654736
 MBL FDR 110441120394942
 MBL FDR 110441121056676
 MBL FDR 110441121878633
 MBL FDR 110441122256733
 MBL FDR 110441123182587

31-Mar-2018 Taka	30-Jun-2017 Taka
601,457	601,457
925,685	885,823
1,261,440	1,207,120
832,632	786,615
227,914	227,914
115,815	114,527
304,925	301,433
1,114,490	1,066,498
241,277	241,277
689,181	663,483
730,036	704,765
142,743	137,573
264,440	261,498
773,579	764,973
1,384,935	1,334,771
689,012	664,054
395,789	381,453
608,407	594,946
1,298,133	-
678,964	-
1,383,000	-
14,663,855	10,940,180

6.1.3 Shahjalal Islami Bank Ltd. - note 6.1

FDR 001430
 FDR 001431
 FDR 001434
 FDR 014616
 FDR 001441

343,954,473	333,822,911
110,417,807	107,181,801
100,000,000	-
30,000,000	-
50,000,000	-
634,372,280	441,004,712

6.1.4 South Bangla Agriculture Bank Ltd. - note 6.1

SBAC Bank Ltd.-0044568/36/18
 SBAC Bank Ltd.-0044573/41/18
 SBAC Bank Ltd.-0044579/47/18
 SBAC Bank Ltd.-0044586/54/18
 SBAC Bank Ltd.-0044625/93/18
 SBAC Bank Ltd.-0044628/96/18
 SBAC Bank Ltd.-0044631/99/18
 SBAC Bank Ltd.-0044635/103/18
 SBAC Bank Ltd.-0044637/105/18
 SBAC Bank Ltd.-0044646/114/18

255,000,000	-
100,000,000	-
50,000,000	-
50,000,000	-
50,000,000	-
40,000,000	-
50,000,000	-
55,000,000	-
25,000,000	-
10,000,000	-
685,000,000	-

6.1.5 Hajj Finance Company Ltd. - note 6.1

FDR 1432002946
 FDR 1432003587

16,645,548	112,118,997
-	103,702,329
16,645,548	215,821,326

6.1.6 Midas Financing Ltd. - note 6.1

FDR D06225
 FDR D06939
 FDR D06948

-	115,745,202
-	103,907,500
-	25,969,375
-	245,622,077

6.1.7 The Premier Bank Ltd. - note 6.1

FDR 010224300051429
 FDR 010224300051430

-	215,998,250
-	215,998,250
-	431,996,500

6.1.8 Reliance Finance Ltd. - note 6.1

FDR 02/1632

-	6,865,384
-	6,865,384

6.2 Available-for-sale Financial Assets - note 6

Dhaka Bank Ltd.
 Summit Power Ltd.
 IDLC Finance Ltd. - note 6.2.1
 Shahajibazar Power Co. Ltd. - note 6.2.1

16,005,000	-
765,600	-
-	672,600
-	23,088,000
16,770,600	23,760,600

6.2.1 The Details are stated below: - note 6.2

						31-Mar-2018 Taka	30-Jun-2017 Taka
Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
31-Mar-2018							
Dhaka Bank Ltd.	970,000	10	24.49	23,757,465	16.50	16,005,000	(7,752,465)
Summit Power Ltd.	22,000	10	42.13	926,772	34.80	765,600	(161,172)
						16,770,600	(7,913,637)
31-Dec-2017							
Dhaka Bank Ltd.	941,630	10	24.49	23,757,465	22.00	20,715,860	(3,041,605)
Summit Power Ltd.	22,000	10	42.13	926,772	35.90	789,800	(136,972)
						21,505,660	(3,178,577)
30-Jun-2017							
IDLC Finance Ltd.	9,500	10	69.61	661,278	70.80	672,600	11,322
Shahajibazar Power	160,000	10	139.71	22,353,699	144.30	23,088,000	734,300
						23,760,600	745,622

The above Investment in marketable securities that are designated as available-for-sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive income.

6.2.2 Unrealized Gain/(Loss) on Marketable Securities:

Unrealized Gain/(Loss) Position as on 31-March-2018	<u>(7,913,637)</u>
	<u>(7,913,637)</u>
Unrealized Gain/(Loss) Position as on 30-Jun-2017	<u>745,622</u>
	<u>745,622</u>

7 INVENTORIES

Raw Materials - note 24.1	78,543,904	78,123,995
Work-in-Process - note 24	228,726,019	217,865,820
Finished Goods - note 24	47,674,997	39,170,322
Accessories & Trims - note 24.1	9,178,940	9,536,250
Stores & Spares - note 24.2	54,682,338	54,987,671
	<u>418,806,198</u>	<u>399,684,058</u>

8 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 8.1	684,138,674	560,561,691
Other Receivable - note 8.2	<u>6,512,218</u>	<u>40,150,600</u>
	<u>690,650,892</u>	<u>600,712,291</u>

8.1 Accounts Receivable - note 8

For Sale of RMG - note 8.1.1	215,431,750	145,297,968
For Sale of Hometex - note 8.1.2	123,124,993	87,906,887
For Servicing Job - note 8.1.3	164,506,781	154,000,000
For Cash Incentive - note 8.1.4	179,918,456	161,817,653
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the period with reference to BAS 21.	<u>1,156,694</u>	<u>11,539,183</u>
	<u>684,138,674</u>	<u>560,561,691</u>

8.1.1 For Sale of RMG - note 8.1

Opening Balance	145,297,968	269,282,858
Add: Sales during the period- note 23	<u>300,260,288</u>	<u>349,759,198</u>
	<u>445,558,256</u>	<u>619,042,056</u>
Less: Realized during the period	<u>230,126,506</u>	<u>473,744,088</u>
	<u>215,431,750</u>	<u>145,297,968</u>

8.1.2 For Sale of Hometex - note 8.1

Opening Balance	87,906,887	109,426,965
Add: Sales during the period- note 23	<u>546,862,606</u>	<u>435,749,055</u>
	<u>634,769,493</u>	<u>545,176,020</u>
Less: Realized during the period	<u>511,644,500</u>	<u>457,269,133</u>
	<u>123,124,993</u>	<u>87,906,887</u>

8.1.3 For Servicing Job - note 8.1

Opening Balance	154,000,000	-
Add: Servicing during the period- 23	<u>85,928,800</u>	<u>245,203,151</u>
	<u>239,928,800</u>	<u>245,203,151</u>
Less: Realized during the period	<u>75,422,019</u>	<u>91,203,151</u>
	<u>164,506,781</u>	<u>154,000,000</u>

8.1.4 For Cash Incentive - note 8.1

Opening Balance

Add: Provision made during the period - note 23

Less: Realized during the period

31-Mar-2018 Taka	30-Jun-2017 Taka
161,817,653	170,870,122
29,649,303	27,492,788
191,466,956	198,362,910
11,548,500	36,545,257
179,918,456	161,817,653

8.1.5 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months

Other debts less provision

Debts considered good & secured

Debts considered good without security

Debts considered doubtful or bad

Debts due by directors or other officers

Debts due from companies under same management

Maximum debt due by directors or officers at any time

-	-
-	-
503,063,524	387,204,855
179,918,456	161,817,653
-	-
-	-
-	-
-	-
682,981,980	549,022,508

8.2 Other Receivable - note 8

Insurance Claim

6,512,218	40,150,600
6,512,218	40,150,600

Note: There was an incident of fire in the factory area on 27 November 2016. The company management submitted a claim on the Insurance company concerning the total loss of Tk. 40,150,600 and the claim was accepted by the insurer subject to verification by their surveyor.

9 INTEREST RECEIVABLES

Interest Receivable on FDR - note 9.1

25,376,108	3,296,553
25,376,108	3,296,553

9.1 Bank wise Interest Receivable on FDR - note 9

Bank Name	FDR No.	Rate	Interest Received Up to	31-Mar-18 Taka	30-Jun-17 Taka
National Bank Limited	NBL FDR 0016-55031974	5.50%	27-Mar-18	1,723	35,630
	NBL FDR 0016-55032056	5.50%	17-May-17	64,234	8,244
	NBL FDR 0016-55032072	5.50%	10-Apr-17	37,235	14,687
	NBL FDR 1016002495043	9.00%	-	1,044,444	8,091
	NBL FDR 0016-55032238	6.00%	9-May-17	-	5,066
	NBL FDR 0016-55032345	6.25%	17-Jun-17	-	7,544
	NBL FDR 0016-55032584	6.75%	19-Jul-16	-	51,130
	NBL FDR 0016-55032741	5.25%	6-Aug-16	-	14,275
	NBL FDR 0016-55032997	5.50%	31-Oct-16	-	40,430
	NBL FDR 0016-55033599	6.00%	14-Feb-17	-	20,474
	NBL FDR 0016-55033731	6.00%	28-Feb-17	-	18,927
	NBL FDR 0016-55034309	6.00%	27-May-17	-	4,082
	NBL FDR 0016-55034713	5.25%	7-Aug-16	-	61,890
	NBL FDR 0016-55035439	6.75%	19-Jul-16	-	78,656
	NBL FDR 0016-55036305	6.00%	2-Feb-17	-	31,451
	NBL FDR 0016-55037088	6.00%	4-May-17	-	15,139
	NBL FDR 0016-55037492	6.75%	21-Jul-16	-	67,314
	NBL FDR 0016-55037749	5.50%	4-Oct-16	-	60,554
	NBL FDR 0016-55038268	6.00%	20-Feb-17	-	35,950
	NBL FDR 0016-55038615	6.00%	3-Jun-17	-	8,156
	NBL FDR 0016-55038986	5.25%	24-Aug-16	-	93,341
	NBL FDR 0016-55039349	5.50%	14-Nov-16	-	58,927
	NBL FDR 0016-55039811	6.00%	2-Feb-17	-	42,007
	NBL FDR 0016-55041172	5.25%	10-Aug-16	-	75,537
	NBL FDR 0016-55041412	5.50%	26-Sep-16	-	33,652
	NBL FDR 0016-55041701	5.50%	27-Nov-16	-	41,323
	NBL FDR 0016-55042187	5.75%	24-Jan-17	-	48,609
	NBL FDR 0016-55042195	5.50%	24-Jan-17	-	19,036
	NBL FDR 0016-55042939	6.00%	19-Apr-17	-	9,173
	NBL FDR 0016-55044051	5.50%	3-Oct-16	-	59,054
	NBL FDR 0016-55044638	5.75%	5-Jan-17	-	27,880
	NBL FDR 0016-55046064	6.25%	10-Jun-17	-	4,750

				31-Mar-2018 Taka	30-Jun-2017 Taka
National Bank Limited	NBL FDR 0016-55046725	5.25%	22-Aug-16	-	59,066
	NBL FDR 0016-55047252	5.50%	11-Dec-16	-	39,208
	NBL FDR 0016-55049471	5.50%	13-Oct-16	-	46,182
	NBL FDR 0016-55048556	6.25%	22-Jun-17	-	2,907
	NBL FDR 0016-55050405	6.00%	2-Mar-17	-	21,651
	NBL FDR 0016-55051361	6.75%	13-Jul-16	-	56,889
	NBL FDR 1016001867894	6.00%	29-May-17	-	7,253
	NBL FDR 0016-55052161	5.50%	25-Oct-16	-	6,016
Mercantile Bank Limited	MBL FDR 0190835	6.00%	30-May-17	30,574	3,108
	MBL FDR 0191643	5.00%	15-Sep-16	25,328	35,433
	MBL FDR 41300238974	5.00%	22-Dec-16	17,345	31,855
	MBL FDR 41300239162	6.50%	9-Mar-17	3,307	16,049
	MBL FDR 41300239323	6.50%	17-Apr-17	14,321	3,045
	MBL FDR 0243332	5.00%	6-May-17	3,844	875
	MBL FDR 0243413	5.00%	29-Jun-17	7,835	42
	MBL FDR 0243232	5.00%	1-Sep-16	32,661	44,734
	MBL FDR 41300239559	6.00%	19-Jun-17	11,461	442
	MBL FDR 41114277788	5.00%	1-Jun-17	-	2,672
	MBL FDR 110441116035644	5.00%	4-Apr-17	8,821	8,516
	MBL FDR 110441116339937	5.00%	8-May-17	1,051	1,013
	MBL FDR 38050263645	5.00%	1-Jun-17	1,139	1,053
	MBL FDR 0263823	5.00%	13-Apr-17	28,150	8,287
	MBL FDR 110441118890673	5.00%	4-May-17	10,964	10,567
	MBL FDR 110441119654736	5.00%	15-May-17	4,402	4,243
	MBL FDR 110441120394942	5.00%	2-May-17	1,704	3,126
	MBL FDR 110441121056676	5.00%	28-Jan-18	5,239	-
	MBL FDR 110441121878633	5.00%	17-Jan-18	13,162	-
	MBL FDR 110441122256733	5.00%	30-Jun-17	1,886	-
	MBL FDR 110441123182587	5.00%	27-Dec-17	18,056	-
Shahjalal Islami Bank Limited	001430	8.00%	28-Dec-17	7,108,392	125,184
	001431	8.00%	28-Dec-17	5,377,778	-
	001434	8.00%	-	2,281,968	-
	014616	8.50%	-	417,140	40,193
	001441	8.00%	-	644,444	-
South Bangla Agricultural Bank Ltd.	0044568/36/18	9.00%	-	4,143,750	-
	0044573/41/18	9.00%	-	1,550,000	-
	0044579/47/18	9.00%	-	687,500	-
	0044586/54/18	9.00%	-	637,500	-
	0044625/93/18	9.00%	-	375,000	-
	0044628/96/18	9.00%	-	230,000	-
	0044631/99/18	9.00%	-	250,000	-
	0044635/103/18	9.00%	-	220,000	-
	0044637/105/18	9.00%	-	56,250	-
	0044646/114/18	9.00%	-	7,500	-
Reliance Finance Limited	02/1632	9.25%	1-Mar-17	-	224,984
Hajj Finance Company Limited	1432003587	8.25%	27-Jun-17	-	47,530
	1432002946	8.25%	28-Jun-17	-	205,551
The Premier Bank Limited	010224300051429	4.00%	15-Jun-17	-	359,997
	010224300051430	4.00%	15-Jun-17	-	359,997
Midas Financing Limited	D06225	8.75%	23-Jun-17	-	196,928
	D06939	8.75%	22-Jun-17	-	202,042
	D06948	8.75%	22-Jun-17	-	18,936
				25,376,108	3,296,553

9.2 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Interest receivable exceeding 6 Months	25,376,108	3,296,553
Other interest receivable less provision	-	-
Interest receivable considered good & secured	25,376,108	3,296,553
Interest receivable considered good without security	-	-
Interest receivable considered doubtful or bad	-	-
Interest receivable from directors or other officers	-	-
Interest receivable from companies under same management	-	-
Maximum interest receivable from directors or officers at any time	-	-
	25,376,108	3,296,553

10 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 10.1	409,249,495	556,785,012
Deposits - note 10.2	60,379,085	50,431,755
Prepayments - note 10.3	528,277	112,653
	470,156,856	607,329,420

	31-Mar-2018 Taka	30-Jun-2017 Taka
10.1 Advances - note 10		
L/C Margin	15,886,790	13,392,718
For Supply of Yarn - note 10.1.1	44,771,128	9,969,960
For Supply of Chemicals & Accessories - note 10.1.2	26,346,653	29,778,935
For Supply of Stores & Spares - note 10.1.3	2,335,246	1,723,003
For Capital Expenditure - note 10.1.4	131,054,979	316,498,770
For Revenue Expenditure - note 10.1.5	154,361,221	148,870,974
Advance to Employees	2,922,231	3,868,983
Advance Income Tax (Deducted at source)	13,712,192	17,074,360
Other Advances - note 10.1.6	17,859,055	15,607,309
	409,249,495	556,785,012
10.1.1 For Supply of Yarn - note 10.1		
Amber Rotor Mills Ltd.	-	1,741,350
Delsey Cotton Spinning Mills Ltd.	32,924,126	7,661,160
Zaber Zubair Spinning Mills Ltd.	567,450	567,450
Square Spinning and Textile Mills Ltd.	2,522,752	-
Unitex Composite Mills Ltd.	7,456,800	-
Viyellatex Spinning Ltd.	1,300,000	-
	44,771,128	9,969,960
10.1.2 For Supply of Chemicals & Accessories - note 10.1		
Korino Kimya Tekst	5,793,070	3,481,920
Dystar Singapore Pte. Ltd	3,254,448	2,094,208
Samuda Chemical Complex Ltd	3,137,565	1,201,925
Cromogenia Lints	2,950,414	750,526
Huntsman Singapore Pte. Ltd.	1,842,718	-
Paramount Traders	1,774,500	-
New Carton Pack	1,302,602	1,302,602
Decyphe A K & Co.	1,286,400	-
YKK Bangladesh Ltd.	729,640	-
A N Accessories Industries Ltd.	665,811	1,166,844
Liberty Poly Zone	611,247	1,021,032
J.B. Enterprise	460,974	647,444
Jamuna Traders	457,470	457,470
Fortune Packaging Ltd.	390,000	390,000
S.R. Accessories Ltd.	361,218	361,218
Garments Solutions Ltd.	312,897	312,897
Active Zipper Ltd.	241,383	241,383
Decagon Accessories Ltd.	234,213	234,213
Vision Tex. Co.	203,000	-
PNR Industries Ltd.	176,634	623,112
Archroma Singapore PTE Ltd	90,253	2,075,073
A K Trading	30,000	-
Evergreen Packaging & Accessories	28,632	-
AS Packaging	11,564	-
Accent Labels HK Ltd.	-	73,998
Bersa Tekstil Ve Kimya Sanayi	-	862,290
Changhou Daosheng & NBSP	-	1,506,870
Fabian Industries Ltd.	-	48,245
Laila Enterprise	-	582,660
Madura Coats Pvt. Ltd.	-	518,700
Matex International Limited	-	800
New Look Chem Singapore Pte	-	1,684,800
New Provati Material Store	-	222,300
Prakash Chemical Int. Limited	-	2,719,238
Prochem Tekstill Kimya San Tic AS	-	1,842,301
Rangunia Press	-	143,485
Taijin Chengyuan Chemical Co. Ltd	-	901
Taiwan Persotex Corporation	-	973,440
Textilechemie DR. Pretty GMBH	-	922,896
World Chem FZE	-	1,314,144
	26,346,653	29,778,935
10.1.3 For Supply of Stores & Spares - note 10.1		
Elisabeth Kauffmann	360,246	360,246
Atlas Corpeo	1,975,000	30,946
Karl Mayer Textilmaschinen AG	-	1,331,811
	2,335,246	1,723,003

10.1.4 For Capital Expenditure - note 10.1

	31-Mar-2018 Taka	30-Jun-2017 Taka
Abdul Kader-Contractor	-	224,000
IT Configure Systems Limited	197,949	197,979
Mitali Engineers	50,000	50,000
Mr. Khokon (Furniture)	-	367,000
Mr. Rokon (Factory-Furniture)	-	1,150,000
Nasir Brothers	92,379	132,687
Nasir Iron Mart	399,200	-
Nura Alam Trading	548,209	-
Other Advance (for construction)	104,207,842	301,207,842
R-Amin & Brothers	25,000,000	12,500,000
Star Partical Board Mills Ltd.	32,400	32,400
Texus Engineering Co. Ltd.	527,000	-
Titu Thai Aluminium	-	636,862
	131,054,979	316,498,770

10.1.5 For Revenue Expenditure - note 10.1

Ideal Printing House	188,390	188,390
Advance against servicing charges for Dyeing & Printing	94,892,538	93,267,151
Advance against servicing charges for Weaving	58,276,983	54,651,919
Agrani Insurance Company Ltd.	-	48,624
Hohenstein Textile Testing GMBH	113,897	206,700
In-Between	-	175,000
Karnaphuli Washing Industries	175,500	-
Padma Weaving Ltd.	307,596	-
Toyeb Shah Store	-	290,810
Yonusco T&A BD Ltd.	406,317	42,380
	154,361,221	148,870,974

10.1.6 Other Advances - note 10.1

1st Choice	55,000	55,000
Advance Design Concept	750,000	750,000
Armina Furniture	30,000	30,000
Bil Logistic Int. Ltd.	53,623	-
C. Jahn AB	-	417,612
Canteen Subsidy	-	46,000
Check Point Systems Hongkong	205,308	199,625
Custom Duty	777,244	777,244
Das Impex	496,000	496,000
Eastern Electrical and Repairing Works	9,000	-
Electric Mart	41,300	-
Employees Welfare Fund	-	255,329
Habib Sons	1,000,000	1,000,000
Hasan Enterprise	39,599	-
Hossain Spring	4,400	-
Islami Insurance Bangladesh Ltd.	46,963	-
IT Configure Systems Ltd.	-	197,949
J S Mondt International	44,000	-
K Enterprise	2,060,000	-
Kalurghat Cold Storage	9,900,000	10,800,000
Key Chem (Pvt.) Ltd.	260,000	-
Laboni Enterprise	514,240	332,730
Long Lasting Coating	373,755	-
MJL Bangladesh Ltd.	100,080	-
Rupali Textile Mills Ltd.	780,000	-
S.A. Logistic	96,133	36,320
Safety First Pvt. Ltd.	100,000	100,000
SGS Bangladesh Limited	-	113,500
Sinoben Cargo System Ltd.	117,560	-
System Solutions Ltd.	4,850	-
	17,859,055	15,607,309

10.2 Deposits - note 10

Commissioner of Customs	1,112,551	1,112,551
Central Depository of Bangladesh Limited	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuli Gas Distribution Company Ltd. (KGDC)	7,547,430	6,498,118
G4S Secure Solutions BD Ltd.	11,500	-
Bangladesh Power Development Board (BPDB)	155,200	155,200
Foreign Bill Awaiting Remittance - note- 10.2.1	51,014,254	42,127,736
	60,379,085	50,431,755

	31-Mar-2018 Taka	30-Jun-2017 Taka
10.2.1 Foreign Bill Awaiting Remittance- note 10.2		
Mercantile Bank Limited	6,681,614	34,303,195
National Bank Limited	13,482,869	-
Shahjalal Islami Bank Limited	30,849,770	6,064,800
Sonali Bank Limited	-	1,759,741
	<u>51,014,254</u>	<u>42,127,736</u>
10.3 Prepayments - note 10		
Prepaid Insurance	528,277	112,653
	<u>528,277</u>	<u>112,653</u>
10.4 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994		
Advances exceeding 6 Months	-	6,970,468
Other advances less provision	-	-
Advances and deposits considered good & secured	204,683,775	190,546,806
Advances and deposits considered good without security	-	-
Advances and deposits considered doubtful or bad	-	-
Advances and deposits due by directors or other officers	-	-
Advances and deposits due from companies under same management.	-	-
Maximum advances and deposits due by directors or officers at any time	-	-
	<u>204,683,775</u>	<u>190,546,806</u>
There is no related party transaction including in Advance, Deposits & Prepayments except the		
i) Habib Sons	55,000	55,000
ii) Regent Fabrics Limited (Servicing Charge - Dyeing & Printing)	94,892,538	93,267,151
iii) Regent Weaving Limited (Servicing Charge - Weaving)	58,276,983	54,651,919
	<u>153,224,521</u>	<u>147,974,070</u>
Advance, Deposits & Prepayments which are considered doubtful or debt will be written off after 3 years maturity.		
11 DUE FROM AFFILIATED COMPANIES		
Regent Fabrics Limited - note 11.1	160,578,386	152,532,442
Regent Weaving Limited - note 11.2	21,940,198	15,162,614
HG Aviation Ltd. - note 11.3	95,000,000	-
	<u>277,518,584</u>	<u>167,695,056</u>
11.1 Regent Fabrics Limited - note 11		
Opening Balance	152,532,442	141,280,424
Fund extended during the period	35,612,831	450,094,920
	188,145,273	591,375,344
Repaid/ Adjusted during the period	(27,566,887)	(438,842,902)
Closing Balance	<u>160,578,386</u>	<u>152,532,442</u>
11.2 Regent Weaving Limited - note 11		
Opening Balance	15,162,614	12,412,872
Fund extended during the period	59,221,322	182,456,271
	74,383,936	194,869,143
Repaid/ Adjusted during the period	(52,443,738)	(179,706,529)
Closing Balance	<u>21,940,198</u>	<u>15,162,614</u>
11.3 HG Aviation Ltd. - note 11		
Opening Balance	-	-
Fund extended during the period	130,000,000	-
	130,000,000	-
Repaid/ Adjusted during the period	(35,000,000)	-
Closing Balance	<u>95,000,000</u>	<u>-</u>
12 CASH AND CASH EQUIVALENTS		
Cash in Hand - note 12.1	44,538	96,607
Cash at Bank - note 12.2	8,643,725	5,184,792
	<u>8,688,263</u>	<u>5,281,399</u>
12.1 Cash in Hand - note 12		
Head Office	15,542	10,631
Dhaka Office	25,058	46,293
Factory Office	3,938	39,683
	<u>44,538</u>	<u>96,607</u>

12.2 Cash at Bank: Balances with Schedule Banks - note 12

			31-Mar-2018	30-Jun-2017
			Taka	Taka
Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	252,059	49,818
Al Arafah Islami Bank Ltd.	Agrabad Branch	CD A/C - 0051020018121	-	281
Brac Bank Limited	Agrabad Branch	CD A/C-1101202834712001	25,934	26,659
Brac Bank Limited	Agrabad Branch	FC (\$)-1101202834712002	145,357	145,357
Brac Bank Limited	Agrabad Branch	FC (€)-1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	46,294	14,653
Islami Bank (BD) Limited	Agrabad Branch	CD A/C - 4711	2,056	2,631
Mercantile Bank Limited	Agrabad Branch	FDR	424,000	1,234,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	3,388	(26,645)
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	1,687,352	695,648
Mercantile Bank Limited	Agrabad Branch	CD 110411123263397	26,523	
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	5,496	50,058
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	49,448	490,969
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	3,696,983	1,602,093
National Bank Limited	Jubilee Road Branch	FC A/C (€)	507,288	425,041
National Bank Limited	Jubilee Road Branch	FDR	473,593	313,668
NCC Bank Limited	Majhirghat Branch	CD A/C - 01012166	8,023	8,598
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	38,594	40,640
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	46,893	(30,136)
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC/ERQ A/C	918,282	-
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	4,520	5,095
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	15,069	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 148/33010123	6,722	-
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	255,065	113,749
			8,643,725	5,184,792

13 SHARE CAPITAL

13.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

31-Mar-18 Taka	30-Jun-2017 Taka
1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

13.2 Issued, subscribed and paid-up Capital

115,500,000 Ordinary Shares of Tk 10 each

1,155,000,000	1,155,000,000
1,155,000,000	1,155,000,000

13.3 A. Position of Shareholding as at 31 December 2017

Name of the Shareholders	Nature of Shareholding	Nationality	31/Mar/2018		30/Jun/2017
			%	Taka	Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	139,263,130	139,263,130
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	140,000,490	140,000,490
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	87,499,180	87,499,180
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	61,250,230	61,250,230
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	37,346,900	37,346,900
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	36,609,670	36,609,670
Mr. Salman Habib	Individual	Bangladeshi	2.89	33,390,000	33,390,000
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	33,390,000	33,390,000
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	30,625,180	30,625,180
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	30,625,180	30,625,180
General Shareholders	Individual	Bangladeshi	45.45	525,000,040	525,000,040
Total			100	1,155,000,000	1,155,000,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		31-Mar-2018	30-Jun-2017	31-Mar-2018	30-Jun-2017
Mr. Md. Yakub Ali	Individual	13,926,313	13,926,313	139,263,130	139,263,130
Mr. Md. Yasin Ali	Individual	14,000,049	14,000,049	140,000,490	140,000,490
Mrs. Amina Mahabub	Individual	8,749,918	8,749,918	87,499,180	87,499,180
Mr. Tanvir Habib	Individual	6,125,023	6,125,023	61,250,230	61,250,230
Mrs. Anjumanara Begum	Individual	3,734,690	3,734,690	37,346,900	37,346,900
Mrs. Salma Yasin	Individual	3,660,967	3,660,967	36,609,670	36,609,670
Mr. Salman Habib	Individual	3,339,000	3,339,000	33,390,000	33,390,000
Mr. Mashruf Habib	Individual	3,339,000	3,339,000	33,390,000	33,390,000
Mrs. Tanima Mahabub	Individual	3,062,518	3,062,518	30,625,180	30,625,180
Ms. Sarfinaz Mahabub	Individual	3,062,518	3,062,518	30,625,180	30,625,180
General Shareholders	Individual	52,500,004	52,500,004	525,000,040	525,000,040
Total		115,500,000	115,500,000	1,155,000,000	1,155,000,000

C. Distribution schedule of the shares as at 31 December 2017 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	Holding (%)
Less than 500	21,759	3,416,771	2.96
From 501 to 5,000	2,319	4,976,910	4.31
From 5,001 to 10,000	543	4,050,654	3.51
From 10,001 to 20,000	330	4,838,332	4.19
From 20,001 to 30,000	105	2,604,790	2.26
From 30,001 to 40,000	56	2,013,917	1.74
From 40,001 to 50,000	41	1,908,385	1.65
From 50,001 to 100,000	57	4,174,093	3.61
From 100,001 to 1,000,000	27	6,427,780	5.57
Above 1,000,000	16	81,088,368	70.21
Total	25,253	115,500,000	100.00

14 REVALUATION SURPLUS

Opening Balance

Less: Realized during the period- Note 4.1(b)

Closing Balance

31-Mar-2018 Taka	30-Jun-2017 Taka
986,342,088	990,266,215
(2,824,532)	(3,924,127)
983,517,556	986,342,088

15 SHARE PREMIUM ACCOUNT

Opening Balance

Add: Addition during the period

Less : Adjusted with deferred IPO expenses

Closing Balance

724,782,034	724,782,034
-	-
724,782,034	724,782,034
-	-
724,782,034	724,782,034

	31-Mar-2018 Taka	30-Jun-2017 Taka
16 RETAINED EARNINGS		
Opening balance	612,341,920	635,671,489
Add: Profit after income tax	90,720,691	137,000,682
Add: Revaluation surplus realized - note 14	2,824,532	3,924,127
Less: Dividend for the period from 01 January 2015 to 30 June 2016	-	(165,000,000)
Less: Dividend for the Year ended 30 June 2017	(52,500,004)	-
Add: Unrealized gain/(loss) on available-for-sale financial assets - note 6.2.2	(4,735,060)	745,622
Closing Balance	648,652,080	612,341,920

17 LONG TERM LOAN		
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 17.3	876,811,111	800,000,000
	876,811,111	800,000,000
17.1 Current Portion of Long Term Loan - note 17.2.1, 17.2.2 & 17.3.1	28,575,707	14,254,723
Non-current Portion of Long Term Loan - note 17.2.1, 17.2.2 & 17.3.1	848,235,404	785,745,277
	876,811,111	800,000,000

Break up of Long Term Loan:

17.1.1 Loan Account No. 801137000343 - note 17.1

Opening Balance	-	3,982,875
Add: Interest / Excise Duty during the period	-	-
	-	3,982,875
Less: Payment during the period	-	3,982,875
Closing Balance	-	-
Less: Current portion of long term loan	-	-
Non-current portion of long term loan	-	-
Limit amount	: Tk 164,400,000	
Purpose	: To provide monitorium to the project	
Sanction date	: 24-Mar-2008	
Interest rate	: Nil	
Security	: First charge of fixed and floating asset of the Company	
Installment size	: Tk 6,576,000 per quarter	
Tenure	: 11 years	

17.2 Industrial Promotion & Development Company of Bangladesh Limited - note 17

IPDC Term Loan (Working Capital Loan) - note 17.2.1	-	-
	-	-

17.2.1 IPDC Term Loan - note 17.2

Opening Balance	-	139,318,874
Add: Loan received during the period	-	-
Add: Interest charged during the period	-	13,010,965
	-	152,329,839
Less: Payment during the period	-	152,329,839
Closing Balance	-	-
Less: Current portion of long term loan	-	-
Non-current portion of long term loan	-	-

Loan -01

Limit amount	: Tk 75,000,000
Purpose	: To support business operation
Sanction date	: 18-Apr-2012
Interest rate	: 11%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Installment size	: Tk 2,122,310 per month
No. of Installments	: 48
Tenure	: 4 years

31-Mar-2018	30-Jun-2017
Taka	Taka

Loan -02

Limit amount	: Tk 150,000,000
Purpose	: To support business operation
Sanction date	: 17-Dec-2015
Interest rate	: 11%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. and Regent Power Ltd.
Installment size	: Tk 3,229,781 per month
No. of Installments	: 60
Tenure	: 5 years

17.3 Shahjalal Islami Bank Ltd. - note 17

17.3.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 17.3

Opening Balance		-
Add: Loan received during the period	800,000,000	800,000,000
Add: Interest charged during the period	76,811,111	-
	876,811,111	800,000,000
Less: Payment during the period	-	-
Closing Balance	876,811,111	800,000,000
Less: Current portion of long term loan	(28,575,707)	(14,254,723)
Non-current portion of long term loan	848,235,404	785,745,277

Hire Purchase under Shirkatul Mulk (HPSM) - Industrial

Limit amount	: Tk. 800,000,000
Purpose	: Takeover outstanding liabilities of Lanka Bangla Finance Ltd., IPDC Bangladesh Ltd., MIDAS Financing Ltd., Union Capital Ltd. against BMRE purposes.
Sanction date	: 28-Mar-17
Grace Period	: 18 months
Interest rate	: 12.50%
Security	: Hypothecation of machineries & other fixed assets under bank's mortgage.
Installment size	: Tk. 11,751,200 on EMI Basis
No. of Installments	: 108 Nos
Tenure	: 10 Years and 6 months

18 ACCOUNTS PAYABLE

Trade Payable - note 18.1	315,745,629	252,625,973
	315,745,629	252,625,973

18.1 Trade Payable - note 18

For Supply of Raw Materials - note 18.1.1	258,903,662	185,411,818
For Revenue Expenditure	58,184,565	56,162,670
Add: Foreign currency fluctuation loss/(gain) due to translation of Trade Payable during the period with reference to BAS 21.	(1,342,598)	11,051,485
	315,745,629	252,625,973

18.1.1 For Supply of Raw Materials - note 18.1

Back to Back L/C - Mercantile Bank Ltd.	93,792,998	99,604,919
Back to Back L/C - National Bank Ltd.	34,843,948	21,388,439
Back to Back L/C - Shahjalal Islami Bank Ltd.	130,266,716	64,418,460
	258,903,662	185,411,818

19 OTHER PAYABLES

Liabilities for Expenses - note 19.1	35,584,299	35,217,985
Liabilities for Refund of IPO Application Money	170,333	170,333
For Capital Expenditure	588,976,000	127,096
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 19.2	15,428,747	22,759,368
Unclaimed Dividend (For 2015-2016)	2,130,297	2,849,859
Dividend Payable (For 2016-17)	7,716,531	-
	650,006,207	61,124,641

	31-Mar-2018 Taka	30-Jun-2017 Taka
19.1 Liabilities for Expenses - note 19		
Wages & Salary	21,709,926	19,989,725
Overtime	994,719	1,439,807
Deduction of Tax at Sources	6,233,454	7,327,263
Karnaphuli Gas Distribution Company Limited	6,359,572	6,196,302
Audit fee	-	100,000
Electricity Bill	132,120	88,620
Professional Fees Payable	44,550	-
Security Charges	15,097	-
Telephone Bill	94,860	76,268
	35,584,299	35,217,985
19.2 Workers' Profit Participation & Welfare Fund - note 3.20 & 19		
Opening Balance	22,759,368	13,454,489
Add: Addition during the period - note 19.2.1	5,982,596	8,497,610
Add: Interest incurred during the period	-	807,269
	28,741,964	22,759,368
Less: Paid during the period	13,313,217	-
Closing Balance	15,428,747	22,759,368
19.2.1 Break up of WPP & WF - Note 19.2		
Profit Before WPP & WF	119,651,926	169,952,193
Addition during the period (5%)	5,982,596	8,497,610
20 SHORT TERM LOAN		
Loan against Trust Receipt (L/TR) - note 20.1	14,487,994	474,008
Packing Credit Loan - note 20.2	24,482,030	41,640,416
Cash Credit (CC) Hypo - note 20.3	224,857,359	130,710,371
Lanka Bangla Finance Limited - note 20.4	318,718,048	414,865,862
IDLC Finance Ltd. - note 20.5	300,000,000	100,000,000
	882,545,431	687,690,657
20.1 Loan against Trust Receipt - note 20		
Mercantile Bank Ltd., Agrabad Branch	14,487,994	474,008
	14,487,994	474,008
(a) National Bank Ltd., Jubilee Road Branch		
Limit amount	: Tk 20,000,000	
Purpose	: For retirement of shipping documents drawn under sight L/C	
Interest rate	: 12.50%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 180 Days	
(b) Mercantile Bank Ltd., Agrabad Branch		
Limit amount	: Tk 20,000,000	
Purpose	: For retirement of shipping documents drawn under sight L/C	
Interest rate	: 11.50%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 180 Days	
20.2 Packing Credit / Bai-Salam Loan - note 20		
Mercantile Bank Ltd., Agrabad Branch	13,635,503	12,495,993
National Bank Ltd., Jubilee Road Branch	4,514,360	4,035,142
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	6,332,166	25,109,281
	24,482,030	41,640,416

31-Mar-2018
Taka

30-Jun-2017
Taka

(a) Mercantile Bank Ltd., Agrabad Branch

Limit amount : Tk 20,000,000
Purpose : For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate : 7%
Security : Lien on Master Export L/C
Tenure : 120 Days

(b) National Bank Ltd., Jubilee Road Branch

Limit amount : Tk 20,000,000
Purpose : For payment of pre-shipment expenses
Interest rate : 7%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 02 months from the date of submission of export documents (Maximum 120 days from the date of creation.)

(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount : Tk 80,000,000
Purpose : For payment of pre-shipment expenses
Interest rate : 7%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 120 days

20.3 Cash Credit (Hypo) / Bai-Muajjal - note 20

Sonali Bank Ltd., Agrabad Branch, Account No. - 001137000054	-	23,061,209
National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234	28,820,198	20,948,718
Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618	6,964,487	(2,294,620)
Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch	189,072,674	88,995,064
	<u>224,857,359</u>	<u>130,710,371</u>

(a) Sonali Bank Ltd., Agrabad Branch

Limit amount : Tk 150,000,000
Purpose : To meet working capital requirement
Interest rate : 13.00%
Security : Raw Materials, Work-in-Process, Finished Goods, Packing Materials, Store & Spares and Personal Guarantee of all Directors of the Company.
Tenure : 1 year

(b) National Bank Ltd., Jubilee Road Branch

Limit amount : Tk 30,000,000
Purpose : To meet working capital requirement
Interest rate : 12.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 90 days to 1 year

(c) Mercantile Bank Ltd., Agrabad Branch

Limit amount : Tk 20,000,000
Purpose : To meet operating expenses
Interest rate : 11.50%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 1 year

(d) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount : Tk 200,000,000
Purpose : To made local procurements
Interest rate : 12.00%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 180 days

20.4 Lanka Bangla Finance Limited - note 20

	31-Mar-2018 Taka	30-Jun-2017 Taka
Opening Balance	414,865,862	785,358
Add: Loan received during the period	730,000,000	1,694,797,500
Add: Interest charged during the period	34,430,154	33,534,084
	1,179,296,016	1,729,116,942
Less: Payment during the period	860,577,968	1,314,251,080
Closing Balance	318,718,048	414,865,862

Limit amount : Tk 400,000,000
Purpose : To meet working capital requirement
Interest rate : 12.50%
Security : Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Tenure : 180 days

20.5 IDLC Finance Ltd. - note 20

Opening Balance	100,000,000	200,000,000
Add: Loan received during the period	600,000,000	600,000,000
Add: Interest charged during the period	18,429,862	20,777,778
	718,429,862	820,777,778
Less: Payment during the period	418,429,862	720,777,778
Closing Balance	300,000,000	100,000,000

Limit amount : Tk 300,000,000
Purpose : To meet working capital requirement
Interest rate : 12.50%
Security : Personal Guarantee of all the Directors
Tenure : 365 days

20.6 Midas Financing Ltd. - note 21

Opening Balance	-	200,000,000
Add: Loan received during the period	-	-
Add: Interest charged during the period	-	17,300,500
	-	217,300,500
Less: Payment during the period	-	217,300,500
Closing Balance	-	-

Limit amount : Tk 200,000,000
Purpose : To meet working capital requirement
Interest rate : 10.50%
Security : Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd. Corporate Guarantee of Habib Steel Ltd.
Tenure : 365 days

21 DIRECTORS'/SPONSORS' CURRENT ACCOUNT

Mr. Md. Yakub Ali	-	12,000,000
Mr. Md. Yasin Ali	12,000,000	12,000,000
Mr. Mashruf Habib	-	2,850,000
Mr. Salman Habib	2,850,000	2,850,000
Mr. Tanvir Habib	5,247,992	5,247,992
Mrs. Anjumanara Begum	2,780,341	3,200,000
Mrs. Amina Mahabub	7,497,649	7,497,649
Mrs. Salma Yasin	2,730,506	3,137,000
Mrs. Tanima Mahabub	2,623,274	2,623,274
	35,729,762	51,405,915

22 PROVISION FOR INCOME TAX

For Current Tax - note 22.1
For Deferred Tax - note 22.2

22.1 Provision for Current Tax - note 22

Opening Balance
Add: Provision made during the period - note 22.1.1

Less: Adjusted during the period - note 22.1.2
Closing Balance

31-Mar-2018 Taka	30-Jun-2017 Taka
23,460,218	32,632,692
70,665,878	69,889,627
94,126,096	102,522,319
32,632,692	41,535,666
22,172,388	13,359,965
54,805,080	54,895,631
(31,344,862)	(22,262,939)
23,460,218	32,632,692

22.1.1 Provision made during the period - note 22.1

Profit Before Tax

Less: Items for Separate Consideration:
Other Non-Operating Income

Add: Other Inadmissible Allowances:
Accounting Depreciation

Less: Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984
Taxable Income from Operation

Tax Rate

Tax on Other Non-Operating Income
Tax on Operational Income
Tax on Total Taxable Income
(Over Provision)/Under Provision of Prior period

113,669,330	161,454,583
(80,314,614)	(99,924,103)
33,354,717	61,530,480
52,115,111	65,727,439
85,469,828	127,257,919
(57,290,121)	(76,246,810)
28,179,707	51,011,109
25%	20,078,653
12%	3,381,565
	23,460,218
	(1,287,830)
	22,172,388
	24,981,026
	7,651,666
	32,632,692
	(19,272,727)
	13,359,965

22.1.2 Adjusted during the period - note 22.1

Tax Paid in Cash
Adjusted with Advance Income Tax - note 10.1

14,270,502	12,754,987
17,074,360	9,507,952
31,344,862	22,262,939

22.2 Provision for Deferred Tax - note 22

Opening Balance
Add: Provision made during the period

Less: Provision realized during the period
Closing Balance

69,889,627	58,795,691
776,251	11,093,936
70,665,878	69,889,627
-	-
70,665,878	69,889,627

22.2.1 Calculation of Deferred Tax:

Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
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As on 31 December 2017:

Property, Plant and Equipment (Except Land)	811,743,596	340,637,741	471,105,855
Applicable Tax Rate			15%
Deferred Tax Liability			70,665,878

As on 30 June 2017:

Property, Plant and Equipment (Except Land)	782,878,390	316,947,545	465,930,845
Applicable Tax Rate			15%
Deferred Tax Liability			69,889,627

23 REVENUE

	1-Jul-2017 to 31-Mar-2018	1-Jul-2016 to 31-Mar-2017	1-Jan-2018 to 31-Mar-2018	1-Jan-2017 to 31-Mar-2017
	Taka	Taka	Taka	Taka
i) Sales Revenue:				
RMG	300,260,288	306,475,295	95,966,953	113,551,032
Home Tex	546,862,606	329,350,391	148,831,964	82,529,768
ii) Service Revenue	85,928,800	176,269,638	29,141,398	69,688,487
iii) Cash Incentive	29,649,303	22,253,900	8,567,963	6,862,828
	962,700,996	834,349,224	282,508,278	272,632,115

24 COST OF GOODS SOLD

Raw materials consumed - note 24.1	506,338,786	392,668,420	144,529,281	128,749,469
Factory overhead - note 24.2	291,181,825	259,776,768	94,107,411	77,243,559
Cost of Production	797,520,611	652,445,188	238,636,692	205,993,028
Opening work-in-process	217,865,820	216,071,450	216,931,019	218,649,226
Closing work-in-process - note 7	(228,726,019)	(207,652,400)	(228,726,019)	(207,652,400)
Cost of goods manufactured	786,660,412	660,864,238	226,841,692	216,989,854
Opening finished goods	39,170,322	37,309,368	45,527,904	41,378,548
Cost of goods available for sale	825,830,734	698,173,606	272,369,596	258,368,402
Closing finished goods - note 7	(47,674,997)	(49,955,702)	(47,674,997)	(49,955,702)
	778,155,737	648,217,903	224,694,599	208,412,700

24.1 Raw materials consumed - note 24

Opening inventory	87,660,245	77,962,494	85,850,402	96,535,201
Add: Purchase during the period - note 24.1.1	506,401,385	412,022,047	146,401,723	129,530,389
Total materials available	594,061,630	489,984,541	232,252,125	226,065,590
Closing inventory - note 7	(87,722,844)	(97,316,121)	(87,722,844)	(97,316,121)
	506,338,786	392,668,420	144,529,281	128,749,469

24.1.1 Purchase during the period - 24.1

Yarn	381,149,792	251,711,774	129,836,488	79,239,610
Grey Fabrics	25,439,144	82,399,645	1,601,483	32,555,342
Dyes & Chemical	72,817,434	55,634,984	8,362,724	11,054,575
Accessories & Trims	26,995,015	22,275,643	6,601,028	6,680,862
	506,401,385	412,022,047	146,401,723	129,530,389

24.2 Factory overhead - note 24

Salaries & Wages	173,761,251	144,980,881	60,828,098	45,641,423
Festival Bonus	4,710,726	7,269,704	-	-
Design Charges	850,084	777,697	430,316	244,965
Electricity Charges	234,303	239,794	84,883	74,705
Clearing Charges	900,830	777,172	34,192	252,754
Stores & Spares	5,473,827	4,585,078	1,638,569	1,259,999
Fuel & Lubricants	2,248,112	2,382,610	552,825	901,270
Gas Charges	46,479,223	42,947,716	13,305,368	11,680,737
Indirect Raw Materials	1,331,249	1,546,039	333,830	371,680
Insurance Premium	1,352,575	1,192,336	438,015	448,841
Indirect Labor Charges	874,308	886,871	184,177	181,363
Medical Expenses	202,525	106,138	19,253	35,326
Repairs & Maintenance	1,073,283	2,036,904	184,498	693,242
Servicing Charges	4,785,929	5,711,353	215,627	789,398
Depreciation - note 4.2	46,903,600	44,336,475	15,857,760	14,667,856
	291,181,825	259,776,768	94,107,411	77,243,559

1-Jul-2017 to 31-Mar-2018	1-Jul-2016 to 31-Mar-2017	1-Jan-2018 to 31-Mar-2018	1-Jan-2017 to 31-Mar-2017
Taka	Taka	Taka	Taka

25 ADMINISTRATIVE EXPENSES

Salary & Allowances	19,000,492	14,319,382	6,493,484	4,445,010
Director Remuneration	1,800,000	1,800,000	600,000	600,000
Board Meeting Allowance	140,000	120,000	45,000	65,000
General Meeting Expenses	808,268	1,136,627	-	-
Annual Fee DSE, CSE & CDBL	1,168,000	1,446,616	1,062,000	1,062,000
Legal and Professional Fees	178,500	285,061	49,500	100,561
License & Renewal	401,145	325,923	185,506	194,834
Dress and Uniform	68,121	68,405	-	-
Electricity Bill	755,745	671,973	249,500	58,750
Entertainment	1,788,006	1,034,375	512,943	330,834
Internet Charges	171,000	176,000	57,000	57,000
Fooding Expenses	1,051,190	904,010	339,975	283,978
Ifter Expenses	-	97,382	-	-
Office Maintenance	1,329,158	844,625	336,581	303,026
Rent & Rates	2,723,500	180,000	847,500	60,000
Paper and Periodicals	8,974	8,477	2,718	2,589
Postage & Courier Service	230,003	236,326	63,082	86,618
Printing & Stationery	1,105,351	760,560	339,087	211,707
Documentation Expense	1,962,755	-	67,255	-
Security Charges	149,019	-	46,146	-
Telephone Charges	747,163	848,269	273,621	275,561
Recruitment Expenses	-	31,680	-	31,680
Transportation Expense	2,446,430	-	639,520	-
Travelling Expense	2,206,002	2,497,387	1,065,680	934,317
Training Expenses	27,000	109,118	22,000	15,000
Advertisement Expense	322,440	-	54,000	-
Vehicle Maintenance	2,464,267	1,944,693	819,214	606,563
Depreciation - note 4.2	2,605,756	2,463,138	880,987	814,881
	45,658,284	32,310,027	15,052,298	10,539,909

26 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	8,887,055	7,528,842	2,714,253	2,239,330
Business Promotion	7,242,454	4,296,462	2,331,916	1,003,266
Carriage Outward	1,202,000	2,009,850	182,500	702,350
Commission on Export	1,643,825	1,019,783	529,625	477,233
Forwarding Expenses	602,822	956,205	114,353	325,890
Freight Charges	1,377,597	1,843,505	775,139	657,877
L/C Charges -Export	1,169,660	1,399,246	346,957	560,417
Sample Clearing Expenses	1,504,903	1,037,044	433,151	345,386
Testing Expenses	806,965	920,458	360,755	134,904
Trade Fair Expenses	-	484,504	-	484,504
Depreciation - note 4.2	2,605,756	2,463,138	880,987	814,881
	27,043,036	23,959,037	8,669,636	7,746,038

27 FINANCIAL EXPENSES

Interest Expense - note 27.1	67,032,041	67,470,481	21,764,847	22,488,446
Bank Charges & Commission	5,474,584	4,184,743	1,426,854	1,259,284
	72,506,626	71,655,224	23,191,701	23,747,730

	1-Jul-2017 to 31-Mar-2018	1-Jul-2016 to 31-Mar-2017	1-Jan-2018 to 31-Mar-2018	1-Jan-2017 to 31-Mar-2017
	Taka	Taka	Taka	Taka
27.1 Interest Expense - note 27				
Sonali Bank Limited - note 27.1.1	15,867	5,073,723	-	1,287,765
National Bank Limited - note 27.1.2	2,186,925	2,201,308	870,354	765,151
Mercantile Bank Limited - note 27.1.3	1,985,683	2,324,608	831,934	939,450
Shahjalal Islami Bank Ltd. - note 27.1.4	9,983,549	-	4,855,337	-
IPDC (BD) Limited - note 27.1.5	-	13,087,560	-	2,570,020
Lanka Bangla Finance Limited - note 27.1.6	34,430,154	32,255,505	9,243,333	12,085,782
IDLC Finance Ltd. - note 27.1.7	18,429,862	12,527,778	5,963,889	4,840,278
	67,032,041	67,470,481	21,764,847	22,488,446
27.1.1 Sonali Bank Limited - note 27.1				
Interest on C.C Hypo	15,867	4,726,301	-	1,287,765
Interest on P.C Loan	-	347,422	-	-
	15,867	5,073,723	-	1,287,765
27.1.2 National Bank Limited - note 27.1				
Interest on C.C Hypo	1,951,794	2,070,494	769,586	765,151
Interest on LTR	-	48,871	-	-
Interest on P.C Loan	235,132	81,942	100,768	-
	2,186,925	2,201,308	870,354	765,151
27.1.3 Mercantile Bank Limited - note 27.1				
Interest on LTR	745,059	200,535	438,868	129,887
Interest on P.C Loan	344,707	668,528	74,755	421,603
Interest on SOD	895,917	1,455,546	318,311	387,960
	1,985,683	2,324,608	831,934	939,450
27.1.4 Shahjalal Islami Bank Ltd. - note 27.1				
Interest on Bai-Muajjal	8,877,814	-	4,571,204	-
Interest on Bai-Salam	1,105,735	-	284,133	-
	9,983,549	-	4,855,337	-
27.1.5 IPDC (BD) Limited - note 27.1				
Interest on Working Capital Loan	-	13,087,560	-	2,570,020
	-	13,087,560	-	2,570,020
27.1.6 Lanka Bangla Finance Limited - note 27.1				
Interest on Working Capital Loan	34,430,154	32,255,505	9,243,333	12,085,782
	34,430,154	32,255,505	9,243,333	12,085,782
27.1.7 IDLC Finance Ltd. - note 27.1				
Interest on Working Capital Loan	18,429,862	12,527,778	5,963,889	4,840,278
	18,429,862	12,527,778	5,963,889	4,840,278
28 OTHER NON-OPERATING INCOME				
Interest on FDR	76,249,097	77,099,075	27,045,889	26,947,444
Gain/(Loss) on Disposal of Financial Assets	1,565,083	-	-	-
Interest on Savings Account	1,142	-	-	-
Foreign Currency Fluctuation Gain/(Loss)	2,499,292	-	1,989,215	-
	80,314,614	77,099,075	29,035,104	26,947,444