



UN-AUDITED FINANCIAL STATEMENTS

OF

REGENT TEXTILE MILLS LIMITED

AS AT AND FOR THE PERIOD ENDED

31 MARCH 2019

REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT 31 MARCH 2019

	Note(s)	31-Mar-2019 Taka	30-Jun-2018 Taka
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	4	1,989,140,803	1,988,871,774
Capital Work In Progress	5	1,240,639,929	1,157,162,407
CURRENT ASSETS			
Investment	6	820,081,620	1,424,040,136
Inventories	7	648,738,486	639,945,426
Accounts & Other Receivable	8	824,163,766	599,713,184
Interest Receivables	9	19,331,132	32,102,696
Advances, Deposits and Prepayments	10	341,142,101	471,103,773
Due from Affiliated Companies	11	191,919,296	317,687,585
Cash and Cash Equivalents	12	8,208,256	7,518,937
TOTAL ASSETS		6,083,365,389	6,638,145,918
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	13	1,212,750,000	1,155,000,000
Revaluation Surplus	14	979,930,661	982,609,733
Share Premium Account	15	724,782,034	724,782,034
Retained Earnings	16	723,513,706	683,418,910
NON CURRENT LIABILITIES			
Non-current Portion of Long Term Loan	17.1	1,348,676,067	841,541,876
Deferred Tax Liabilities	21.2	49,819,262	53,755,597
CURRENT LIABILITIES			
Current Portion of Long Term Loan	17.1	240,543,363	60,891,457
Accounts Payable	18	510,473,547	445,815,172
Other Payables	19	114,670,117	720,057,068
Short Term Loan	20	120,459,428	942,161,925
Provision for Current Tax	21.1	57,747,204	28,112,146
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,083,365,389	6,638,145,918
NAV Per Share		30.02	30.70



Chairman



Director



Managing Director



Chief Financial Officer

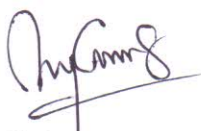


Company Secretary

Chattogram, April 30, 2019

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE QUARTER ENDED 31 MARCH 2019

	Note(s)	1-Jul-2018 to 31-Mar-2019	1-Jul-2017 to 31-Mar-2018	1-Jan-2019 to 31-Mar-2019	1-Jan-2018 to 31-Mar-2018
		Taka	Taka	Taka	Taka
Revenue	22	1,304,491,430	962,700,996	418,427,384	282,508,278
Cost of Goods Sold	23	(1,064,775,432)	(778,155,737)	(344,063,951)	(224,694,599)
Gross Profit		239,715,997	184,545,259	74,363,432	57,813,679
Operating Expenses:					
Administrative Expenses	24	(52,013,847)	(45,658,284)	(17,340,215)	(15,052,298)
Selling and Distribution Expenses	25	(31,559,907)	(27,043,036)	(8,367,424)	(8,669,636)
		(83,573,754)	(72,701,320)	(25,707,639)	(23,721,934)
Operating Profit		156,142,244	111,843,938	48,655,793	34,091,745
Financial Expenses	26	(97,776,552)	(72,506,626)	(35,134,284)	(23,191,701)
Profit before Other Non-operating Income		58,365,692	39,337,312	13,521,509	10,900,044
Other Non-operating Income	27	78,053,422	80,314,614	34,897,250	29,035,104
Profit before Distribution of WPP & WF		136,419,114	119,651,926	48,418,759	39,935,148
Contribution to WPP & WF	19.2	(6,820,956)	(5,982,596)	(1,779,757)	(1,994,247)
Profit before Income Tax		129,598,158	113,669,330	46,639,003	37,940,901
Income Tax Expenses:					
Current	21.1.1	(29,635,058)	(22,172,388)	(8,936,571)	(6,758,444)
Deferred	22.2	3,936,335	(776,251)	2,002,388	(343,967)
		(25,698,724)	(22,948,639)	(6,934,184)	(7,102,411)
Profit after Income Tax		103,899,434	90,720,691	39,704,819	30,838,490
Other Comprehensive Income					
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	6.2.1	(8,733,710)	(4,735,060)	(326,787)	(810,861)
Unrealized Gain/(Loss) on Foreign Currency Fluctuation	8.1 & 18.1	6,637,737	-	2,748,771	-
Total Comprehensive Income for the Period		101,803,461	85,985,631	42,126,803	30,027,629
Earnings Per Share (Basic)		0.86	0.79	0.33	0.27



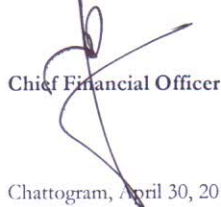
Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary

Chattogram, April 30, 2019

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE QUARTER ENDED 31 MARCH 2019

	1-Jul-2018 to 31-Mar-2019 Taka	1-Jul-2017 to 31-Mar-2018 Taka
Cash flows from operating activities		
Cash received from customers	1,079,797,586	828,741,524
Cash paid to suppliers	(772,935,501)	(496,388,561)
Cash paid to employees	(225,190,684)	(204,137,659)
Cash paid for operating expenses	118,235,519	125,442,032
Payment of income tax	(15,083,856)	(27,982,694)
Payment for WPP & WF	-	(13,313,217)
Net cash inflow/(outflow) from operating activities (A)	184,823,063	212,361,424
Cash flows from investing activities		
Acquisition of property, plant and equipment	(53,059,101)	(88,052,239)
Capital Work In Progress	(636,557,267)	(206,349,271)
Investment in fixed deposit receipt	588,308,341	(1,609,835)
Interest received	90,824,986	54,170,684
Net cash inflow/(outflow) from investing activities (B)	(10,483,040)	(241,840,661)
Cash flows from financing activities		
Proceeds from long term loan	686,786,097	76,811,111
Proceeds from short term loan	(887,741,605)	189,895,568
Cash paid to affiliated companies	125,768,289	(109,823,528)
Cash received from directors/sponsors	-	(15,676,153)
Dividend paid	(686,933)	(40,773,477)
Cash payment for financial expenses	(97,776,552)	(67,547,420)
Net cash inflow/(outflow) from financing activities (C)	(173,650,704)	32,886,101
Net increase of cash and cash equivalents for the Period (A+B+C)	689,318	3,406,864
Cash and cash equivalents at the beginning of the period	7,518,937	5,281,399
Cash and cash equivalents at the end of the period	8,208,256	8,688,263
Net Operating Cash Flow Per Share (Basic)	1.52	1.84



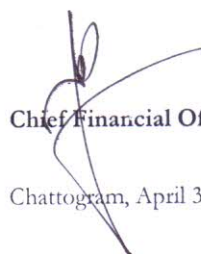
Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary

Chattogram, April 30, 2019

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2019

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2018	1,155,000,000	724,782,034	982,609,733	683,418,910	3,545,810,677
Dividend for the year ended 30 June 2018	57,750,000	-	-	(57,750,000)	-
Profit after Income Tax	-	-	-	103,899,434	103,899,434
Revaluation Surplus Realized	-	-	(2,679,072)	2,679,072	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	(8,733,710)	(8,733,710)
	57,750,000	-	(2,679,072)	40,094,796	95,165,724
Balance as at 31 March 2019	1,212,750,000	724,782,034	979,930,661	723,513,705	3,640,976,400
Balance as at 01 July 2017	1,155,000,000	724,782,034	986,342,088	612,341,920	3,478,466,042
Dividend for the period from 01 July 2016 to 30 June 2017	-	-	-	(52,500,004)	(52,500,004)
Profit after Income Tax	-	-	-	129,702,126	129,702,126
Revaluation Surplus Realized	-	-	(3,732,355)	3,732,355	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	(9,857,487)	(9,857,487)
	-	-	(3,732,355)	71,076,990	67,344,635
Balance as at 30 June 2018	1,155,000,000	724,782,034	982,609,733	683,418,910	3,545,810,677



Chairman



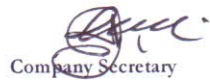
Director



Managing Director



Chief Financial Officer



Company Secretary

Chattogram, April 30, 2019

REGENT TEXTILE MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2019

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chittagong, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chittagong.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with BAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover period from 01 July 2018 to 31 March 2019 for all reported balances.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the period ended 31 March 2018 for all numeric information in the financial statements and also narrative descriptive information where it is relevant for understanding of the current periods Financial Statements.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of BFRSs (Bangladesh Financial Reporting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BFRSs are applicable for the financial statements for the period under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant and Equipment
BAS- 18	Revenue
BAS -19	Employee benefits
BAS-21	The effects of Changes in Foreign Exchange Rates
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-26	Accounting and Reporting by Retirement Benefit Plans
BAS-33	Earnings per share
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BAS-38	Intangible Assets
BFRS-5	Non-current Assets Held for Sale and Discontinued Operations
BAS-32	Financial Instrument: Presentation
BAS-39	Financial Instrument: Recognition and Measurement
BFRS-7	Financial Instrument: Disclosure
BFRS-9	Financial Instruments

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the BAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal / deletion of the assets.

Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of BAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of BAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
ii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-process	at material cost plus conversion cost
iv) Spare parts & accessories	at cost

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of BAS 18 "Revenue", revenue is recognized only when:

- The products are invoiced and dispatched to the customers i.e. Ex-factory.
- Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.4 Available-for-Sale Financial Assets

In accordance with BAS 39 "Financial Instruments: Recognition and Measurement" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the period at the rate of 0.25% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with BAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.8 Provision

In accordance with the guidelines as prescribed by BAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation;
- and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with BAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-32 of the financial statements.

3.10 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.11 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 33 when they are material.

3.12 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the year incurred.

3.13 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 180 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.14 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.15 Cash and Cash Equivalents

According to BAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. BAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of BAS 7 and BAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.16 Components of the Financial Statements

According to the Bangladesh Accounting Standards BAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

i) Statement of Financial Position As At 31 March 2019.

Statement of Profit or Loss & Other Comprehensive Income For The Period from 01 July 2018 to 31 March 2019.

ii) Statement of Cash Flows For The Period from 01 July 2018 to 31 March 2019.

iii) Statement of Changes in Equity For The Period from 01 July 2018 to 31 March 2019.

vi) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.17 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standards BAS 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Diluted Earnings Per Share

As per BAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under consideration.

3.18 Related Party Transactions

The objective of BAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS 24 'Related Party Disclosures'. Related party transactions have been disclosed adequately

3.19 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.20 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

31-Mar-2019 Taka

30-Jun-2018 Taka

4 PROPERTY, PLANT AND EQUIPMENT

Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2

Opening Balance	2,928,291,310	2,826,544,585
Add: Addition during the Period - note 4.1	53,059,101	101,746,725
	<u>2,981,350,411</u>	<u>2,928,291,310</u>
Less: Deletion during the Period- note 4.1	-	-
Closing Balance	<u><u>2,981,350,411</u></u>	<u><u>2,928,291,310</u></u>
B. Accumulated Depreciation		
Opening Balance	939,419,536	871,932,529
Add: Charged during the Period - note 4.1 & 4.2	52,790,072	67,487,007
	<u>992,209,608</u>	<u>939,419,536</u>
Less: Adjustments during the period - note 4.1	-	-
Closing Balance	<u><u>992,209,608</u></u>	<u><u>939,419,536</u></u>
Written Down Value (WDV) [A-B]	<u><u>1,989,140,803</u></u>	<u><u>1,988,871,774</u></u>

4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-March-2019 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During the Period	Deletion During the Period	Closing Balance as on 31-March-2019		Opening Balance as on 01-Jul-2018	Charged During the Period	Adjusted During the Period	Closing Balance as on 31-March-2019	
Land and Land Development:										
Free Hold Land	268,836,747	-	-	268,836,747	-	-	-	-	-	268,836,747
Building:										
Building & Other Construction	362,984,067	610,429	-	363,594,496	5%	119,556,255	9,698,898	-	129,255,153	234,339,343
Plant & Machinery:										
Plant & Machinery	978,530,069	40,200,753	-	1,018,730,822	10%	633,876,213	26,627,962	-	660,504,174	358,226,648
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	30,588,206	1,675,733	-	32,263,939	21,422,532
	1,032,216,540	40,200,753	-	1,072,417,293		664,464,419	28,303,695	-	692,768,113	379,649,180
Equipment & Appliance:										
Office Equipment	12,636,172	248,950	-	12,885,122	10%	2,799,248	577,277	-	3,376,525	9,508,597
Electrical Installation	86,392,965	-	-	86,392,965	10%	33,333,464	3,980,824	-	37,314,288	49,078,677
Tools & Equipment	28,894,349	61,000	-	28,955,349	15%	23,655,924	564,419	-	24,220,342	4,735,007
Water Pump & Tube Well	11,592,000	140,000	-	11,732,000	10%	5,373,872	496,267	-	5,870,140	5,861,860
Gas Line Installation	20,784,094	11,779,369	-	32,563,463	10%	8,998,660	1,953,456	-	10,952,116	21,611,347
	160,299,580	12,229,319	-	172,528,899		74,161,168	7,572,242	-	81,733,410	90,795,489
Motor Vehicles:										
Motor Vehicles	69,363,305	-	-	69,363,305	15%	40,731,598	3,673,778	-	44,405,377	24,957,928
Furniture & Fixtures:										
Furniture & Fixtures	16,729,534	17,700	-	16,747,234	10%	8,035,239	640,118	-	8,675,357	8,071,877
Other Assets	6,807,638	900	-	6,808,538	10%	4,026,691	222,269	-	4,248,960	2,559,578
As on 31-March-2019	1,917,237,411	53,059,101	-	1,970,296,512		910,975,370	50,111,000	-	961,086,370	1,009,210,142
As on 30-June-2018	1,815,490,686	101,746,725	-	1,917,237,411		794,418,517	61,803,312	9,001,111	847,220,718	1,070,016,693

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-March-2019 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During the Period	Deletion During the Period	Closing Balance as on 31-March-2019		Opening Balance as on 01-Jul-2018	Charged During the Period	Adjusted During the Period	Closing Balance as on 31-March-2019	
Land and Land Development:										
Free Hold Land	909,968,841	-	-	909,968,841	-	-	-	-	-	909,968,841
Building:										
Building & Other Construction	101,085,058	-	-	101,085,058	5%	28,444,166	2,679,072	-	31,123,238	69,961,820
As on 31-March-2019	1,011,053,899	-	-	1,011,053,899		28,444,166	2,679,072	-	31,123,238	979,930,661
As on 30-June-2018	1,011,053,899	-	-	1,011,053,899		24,711,811	3,732,355	-	28,444,166	982,609,733

(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-March-2019 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During the Period	Deletion During the Period	Closing Balance as on 31-March-2019		Opening Balance as on 01-Jul-2018	Charged During the Period	Adjusted During the Period	Closing Balance as on 31-March-2019	
Land and Land Development:										
Free Hold Land	1,178,805,588	-	-	1,178,805,588	-	-	-	-	-	1,178,805,588
Building:										
Building & Other Construction	464,069,125	610,429	-	464,679,554	5%	148,000,421	12,377,970	-	160,378,391	304,301,163
Plant & Machinery:										
Plant & Machinery	978,530,069	40,200,753	-	1,018,730,822	10%	633,876,213	26,627,962	-	660,504,174	358,226,648
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	30,588,206	1,675,733	-	32,263,939	21,422,532
	1,032,216,540	40,200,753	-	1,072,417,293		664,464,419	28,303,695	-	692,768,113	379,649,180
Equipment & Appliance:										
Office Equipment	12,636,172	248,950	-	12,885,122	10%	2,799,248	577,277	-	3,376,525	9,508,597
Electrical Installation	86,392,965	-	-	86,392,965	10%	33,333,464	3,980,824	-	37,314,288	49,078,677
Tools & Equipment	28,894,349	61,000	-	28,955,349	15%	23,655,924	564,419	-	24,220,342	4,735,007
Water Pump & Tube Well	11,592,000	140,000	-	11,732,000	10%	5,373,872	496,267	-	5,870,140	5,861,860
Gas Line Installation	20,784,094	11,779,369	-	32,563,463	10%	8,998,660	1,953,456	-	10,952,116	21,611,347
	160,299,580	12,229,319	-	172,528,899		74,161,168	7,572,242	-	81,733,410	90,795,489
Motor Vehicles:										
Motor Vehicles	69,363,305	-	-	69,363,305	15%	40,731,598	3,673,778	-	44,405,377	24,957,928
Furniture & Fixtures:										
Furniture & Fixtures	16,729,534	17,700	-	16,747,234	10%	8,035,239	640,118	-	8,675,357	8,071,877
Other Assets	6,807,638	900	-	6,808,538	10%	4,026,691	222,269	-	4,248,960	2,559,578
As on 31-March-2019	2,928,291,310	53,059,101	-	2,981,350,411		939,419,536	52,790,072	-	992,209,608	1,989,140,803
As on 30-June-2018	2,826,544,585	101,746,725	-	2,928,291,310		871,932,529	67,487,007	-	939,419,536	1,988,871,774

1-Jul-2018 to 31-Mar-2018	1-Jul-2017 to 30-Jun-2018	Basis
Taka	Taka	
47,511,065	60,738,307	90%
2,639,504	3,374,350	5%
2,639,504	3,374,350	5%
52,790,072	67,487,007	100%

4.2 Depreciation Allocated to:

Factory Overhead - note 23.2
Administrative Expenses - note 24
Selling and Distribution Expenses - note 25

5 CAPITAL WORK IN PROGRESS

Opening Balance

Addition during the period

Transfer to Non-Current Assets during the period

Closing Balance

6 INVESTMENT

Fixed Deposit Receipt - note 6.1

Available-for-sale Financial Assets - note 6.2

	31-Mar-19 Taka	30-Jun-18 Taka
Opening Balance	1,157,162,406	267,926,633
Addition during the period	83,477,523	889,235,773
Transfer to Non-Current Assets during the period	1,240,639,929	1,157,162,406
Closing Balance	<u>1,240,639,929</u>	<u>1,157,162,406</u>
Fixed Deposit Receipt - note 6.1		
National Bank Ltd., Jubilee Road Branch - note 6.1.1	819,402,244	1,407,710,586
Mercantile Bank Ltd., Agrabad Branch - note 6.1.2	679,375	16,329,550
Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 6.1.3	<u>820,081,620</u>	<u>1,424,040,136</u>
South Bangla Agriculture Bank Ltd. Agrabad Branch - note 6.1.4		
6.1.1 National Bank Ltd. - note 6.1		
FDR 0016-55031974	60,199,941	54,882,364
FDR 0016-55032056	17,804,732	15,539,966
FDR 0016-55032072	-	652,288,256
FDR 1016002495344	741,397,571	685,000,000
FDR 1016002577317	<u>819,402,244</u>	<u>1,407,710,586</u>
FDR 1016002686313		
FDR 1016002895497	2,791,772	2,584,945
FDR 1016003060000	1,245,890	1,248,390
	733,466	733,966
	53,475,488	50,000,000
	319,549	305,063
	10,480	10,000
	623,795	-
	999,500	-
	<u>60,199,941</u>	<u>54,882,364</u>
6.1.2 Mercantile Bank Ltd. - note 6.1		
MBL FDR 110441224674987	16,134,889	15,539,966
MBL FDR 110441125031608	744,518	-
MBL FDR 110441126344513	925,326	-
	<u>17,804,732</u>	<u>15,539,966</u>
6.1.3 Shahjalal Islami Bank Ltd. - note 6.1		
FDR 001430	-	354,387,427
FDR 001431	-	113,767,040
FDR 1434/0347311	-	103,125,000
FDR 14616/0347404	-	31,008,789
FDR 1441/0347550	-	50,000,000
	<u>-</u>	<u>652,288,256</u>
6.1.4 South Bangla Agriculture Bank Ltd. - note 6.1		
SBAC # 3652/0044568/36/18	276,048,264	255,000,000
SBAC # 3689/0044573/41/18	108,239,025	100,000,000
SBAC # 3698/0044579/47/18	54,107,013	50,000,000
SBAC # 3714/0044586/54/18	54,107,013	50,000,000
SBAC # 0321/0044625/93/18	54,107,013	50,000,000
SBAC # 3830/0044628/96/18	43,293,610	40,000,000
SBAC # 3849/0044631/99/18	54,107,013	50,000,000
SBAC # 3858/0044635/103/18	59,520,214	55,000,000
SBAC # 3867/0044637/105/18	27,054,006	25,000,000
SBAC # 3876/0044646/114/18	10,814,403	10,000,000
	<u>741,397,571</u>	<u>685,000,000</u>
6.2 Available-for-sale Financial Assets - note 6		
Dhaka Bank Ltd. - note 6.2.1	679,375	15,495,750
Summit Power Ltd. - note 6.2.1	-	833,800
	<u>679,375</u>	<u>16,329,550</u>

6.2.1 The Details are stated below: - note 6.2

						31-Mar-19 Taka	30-Jun-18 Taka
Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]

31-Mar-2019

Dhaka Bank Ltd.	46,216	10	21.77	1,006,163	14.70	679,375	(326,787)
						679,375	(326,787)

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Sale Rate Per Share (Taka)	Total Sale Value of Share (Taka)	Realized Gain/(Loss) [Taka]
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Dhaka Bank Ltd.	1,091,250	10	21.77	23,757,465	14.02	15,303,445	(8,454,020)
Summit Power Ltd.	22,000	10	42.13	926,772	44.27	973,870	47,098
						16,277,314	(8,406,922)

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
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30-Jun-2018

Dhaka Bank Ltd.	1,091,250	10	21.77	23,757,465	14.20	15,495,750	(8,261,715)
Summit Power Ltd.	22,000	10	42.13	926,772	37.90	833,800	(92,972)
						16,329,550	(8,354,687)

The above Investment in marketable securities that are designated as available-for-sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive income.

6.2.2 Net Gain/(Loss) on Financial assets:

Realized Gain/ (Loss) During the period	(8,406,922)	1,491,985
Unrealized Gain/(Loss) During the period	(326,787)	(8,354,687)
	<u>(8,733,710)</u>	<u>(6,862,702)</u>

7 INVENTORIES

Raw Materials - note 24.1	170,339,480	163,016,159
Work-in-Process - note 24	370,395,523	366,274,650
Finished Goods - note 24	33,958,118	30,947,091
Spare Parts & Accessories - note 24.2	74,045,365	79,707,526
	<u>648,738,486</u>	<u>639,945,426</u>

7.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

8 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 8.1	820,504,168	596,053,586
Other Receivable - note 8.2	3,659,598	3,659,598
	<u>824,163,766</u>	<u>599,713,184</u>

8.1 Accounts Receivable - note 8

For Sale of RMG - note 8.1.1	303,439,390	175,130,485
For Sale of Hometex - note 8.1.2	191,631,690	105,532,714
For Servicing Job - note 8.1.3	101,493,293	117,214,662
For Cash Incentive - note 8.1.4	202,280,436	188,527,929
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the year with reference to BAS 21.	21,659,359	9,647,797
	<u>820,504,168</u>	<u>596,053,586</u>

8.1.1 For Sale of RMG - note 8.1

Opening Balance	175,130,485	145,297,968
Add: Sales during the period- note 22	493,898,069	411,748,661
	<u>669,028,554</u>	<u>557,046,629</u>
Less: Realized during the period	365,589,164	381,916,144
	<u>303,439,390</u>	<u>175,130,485</u>

8.1.2 For Sale of Hometex - note 8.1

Opening Balance
Add: Sales during the period- note 22

Less: Realized during the period

31-Mar-19 Taka	30-Jun-18 Taka
105,532,714	87,906,887
722,735,127	681,359,251
828,267,841	769,266,138
636,636,151	663,733,424
191,631,690	105,532,714

8.1.3 For Servicing Job - note 8.1

Opening Balance
Add: Servicing during the period- note 22

Less: Realized during the Period

117,214,662	154,000,000
45,276,072	83,891,281
162,490,734	237,891,281
60,997,441	120,676,619
101,493,293	117,214,662

8.1.4 For Cash Incentive - note 8.1

Opening Balance
Add: Provision made during the period - note 22
Less: Adjustment made during the period-note 22

Less: Realized during the period

188,527,929	161,817,653
42,582,162	38,258,776
(12,254,825)	-
218,855,266	200,076,429
16,574,830	11,548,500
202,280,436	188,527,929

8.2 Other Receivable - note 8

Opening Balance
Claim Received
Claim Written Off
Closing Balance

3,659,598	40,150,600
-	(34,638,382)
-	(1,852,620)
3,659,598	3,659,598

Note: There was an incident of fire in the factory area on 27 November 2016. The company management submitted a claim on the Insurance company concerning the total loss of Tk. 40,150,600 and the claim was accepted by the insurer subject to verification by their surveyor. Subsequently the claim was settled at Tk. 3,82,97,980/=.

9 INTEREST RECEIVABLES

Interest Receivable on FDR - note 9.1

19,331,132	32,102,696
19,331,132	32,102,696

9.1 Bank wise Interest Receivable on FDR - note 9

Bank Name	FDR No.	Rate	Interest Received Up to	31-March-2019 Taka	30-Jun-2018 Taka
National Bank Limited	FDR 0016-55031974	6.00%	27-Mar-19	1,861	40,928
	FDR 0016-55032056	6.00%	10-Apr-18	73,715	16,853
	FDR 0016-55032072	6.00%	15-Apr-18	42,786	9,297
	FDR 1016002495344	6.00%	27-Dec-18	1,117,044	2,312,500
	FDR 1016002577317	6.00%	6-Feb-19	2,823	3,496
	FDR 1016002685604	6.00%	9-Jan-19	-	5,843
	FDR 1016002685609	6.00%	9-Jan-19	3,608	5,228
	FDR 1016002686282	6.00%	9-Jan-19	990	1,435
	FDR 1016002686287	6.00%	9-Jan-19	608	882
	FDR 1016002686302	6.00%	9-Jan-19	651	943
	FDR 1016002686318	6.00%	9-Jan-19	2,051	2,973
	FDR 1016002686313	6.00%	9-Jan-19	141	205
	FDR 1016002686294	6.00%	9-Jan-19	184	267
	FDR 1016002686323	6.00%	9-Jan-19	770	1,115
	FDR 1016002686326	6.00%	9-Jan-19	1,698	2,460
	FDR 1016002685613	6.00%	9-Jan-19	420	609
	FDR 1016002686242	6.00%	9-Jan-19	3,579	5,187
	FDR 1016002686255	6.00%	9-Jan-19	7,074	10,250
	FDR 1016002686268	6.00%	9-Jan-19	722	1,046
	FDR 1016002686276	6.00%	9-Jan-19	2,971	4,305
Mercantile Bank Limited	FDR 1016002895497	6.00%	5-Feb-19	5,614	-
	FDR 1016003060000	6.00%	20-Nov-18	21,822	-
	MBL FDR 110441224674987	7.00%	8-Nov-18	448,640	202,020
Mercantile Bank Limited	MBL FDR 110441125031608	6.0%	30-Mar-19	124	-
	MBL FDR 110441126344513	6.0%	9-Mar-19	3,393	-

				31-Mar-19 Taka	30-Jun-18 Taka
Shahjalal Islami Bank Limited	SJIBL # 1430/0311977	7.75%	28-Jun-18	-	152,583
	SJIBL # 1431/0311978	7.75%	6-Nov-18	-	48,983
	SJIBL # 1434/0347311	7.75%	12-Nov-18	-	3,307,878
	SJIBL # 14616/0347404	9.00%	28-Nov-18	-	465,132
	SJIBL # 1441/0347550	8.50%	1-Aug-18	-	1,759,028
	SJIBL # 14986/0389266	6.00%	20-Dec-18	-	-
	SJIBL # 3538/0389267	7.00%	20-Dec-18	-	-
South Bangla Agriculture Bank Ltd.	SBAC # 3652/0044568/36/18	9.00%	26-Jan-19	4,416,772	9,945,000
	SBAC # 3689/0044573/41/18	9.00%	28-Jan-19	1,677,705	3,825,000
	SBAC # 3698/0044579/47/18	9.00%	4-Feb-19	743,971	1,825,000
	SBAC # 3714/0044586/54/18	9.00%	9-Feb-19	676,338	1,775,000
	SBAC # 0321/0044625/93/18	9.00%	2-Mar-19	392,276	1,512,500
	SBAC # 3830/0044628/96/18	9.00%	9-Mar-19	238,115	1,140,000
	SBAC # 3849/0044631/99/18	9.00%	11-Mar-19	270,535	1,387,500
	SBAC # 3858/0044635/103/18	9.00%	16-Mar-18	5,654,420	1,471,250
	SBAC # 3867/0044637/105/18	9.00%	23-Mar-18	2,522,786	625,000
	SBAC # 3876/0044646/114/18	9.00%	28-Mar-18	994,925	235,000
				19,331,132	32,102,696

10 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 10.1	228,932,288	369,935,602
Deposits - note 10.2	109,212,884	101,059,690
Prepayments - note 10.3	2,996,929	108,480
	341,142,101	471,103,773

10.1 Advances - note 10

L/C Margin	1,514,226	582,543
For Supply of Yarn - note 10.1.1	3,523,949	17,382,982
For Supply of Chemicals & Accessories - note 10.1.2	26,267,488	29,147,341
For Supply of Stores & Spares - note 10.1.3	2,033,420	1,975,000
For Capital Expenditure - note 10.1.4	38,140,985	31,487,361
For Revenue Expenditure - note 10.1.5	112,667,693	258,996,231
Advance to Employees	2,740,350	2,706,691
Advance Income Tax (Deducted at source) - note 22.1.2	30,303,363	15,219,507
Other Advances - note 10.1.6	11,740,814	12,437,947
	228,932,288	369,935,602

10.1.1 For Supply of Yarn - note 10.1

Delsey Cotton Spinning Mills Ltd./Naheed Composite Textile Mills Ltd.	-	306,902
Zaber Zubair Spinning Mills Ltd.	1,069,050	567,450
Square Spinning Mills Ltd.	-	143,830
Unitex Composite Mills Ltd.	2,409,280	4,952,800
Ravali Spinners Pvt. Ltd.	45,619	-
Loyal Textile Mills Ltd.	-	11,412,000
	3,523,949	17,382,982

10.1.2 For Supply of Chemicals & Accessories - note 10.1

A N Accessories Industries Ltd.	665,811	-
Allplast Bangladesh Ltd.	369,020	315,200
Archroma Singapore PTE Ltd	338,684	1,248,724
AS Packaging	11,564	11,564
Bil Logistics	53,623	53,623
BCL Fluid System	58,000	-
Cromogenia Lints	7,342	7,342
Decyphe A. K. Co. Ltd.	86,400	1,366,400
Dystar Singapore Pte. Ltd	1,223,109	4,768,669
Electric Mart	41,300	41,300
Evergreen Packaging & Accessories Ltd.	28,632	28,632
Fortune Packaging Ltd.	390,000	390,000
HM Hero Chemicals	1,297,825	-
Hind Exports	1,320,000	-
Huntsman (Singapore) Pte. Ltd.	1,755,778	-
Indofil Industries Ltd.	2,838,480	1,372,000
ITS Labtest Bangladesh Ltd.	98,688	-
J.B. Enterprise	386,584	386,584
Key Chem (Pvt.) Ltd.	823,900	-

	31-Mar-19 Taka	30-Jun-18 Taka
Korino Kimya Teks	18,598	-
Long Lasting Coating	373,755	373,755
Madura Coats Pvt. Ltd.	518,000	-
N. R. Enterprise	1,600	1,600
New Look Chem Singapore Pte	93,600	93,600
Newage Accessories Ltd.	64,048	64,048
Padma Weaving Ltd.	307,596	307,596
Progressive Chemical Industry Ltd.	622,080	-
Prakash Chemical Int. Limited	4,838	2,952,838
RR Imperial Electric Ltd.	-	22,071
Rudolf (Singapore) Pte. Ltd.	-	2,128,320
Rupali Textile Mills Ltd.	780,000	780,000
Samuda Chemical Complex Ltd	6,986,365	4,728,765
Saranya Spining Mills Ltd.	-	5,904,000
System Solution	4,850	4,850
Talha Fabrics Ltd.	4,820	4,820
Texprotech International	175,000	-
Textilechemie DR. Pretty GMBH	19,070	-
Texus Engineering Works	527,000	527,000
United Express	5,000	5,000
United Trade Center	365,400	529,400
Yunusco T&A(BD) Ltd.	406,317	-
YKK Bangladesh Pte. Ltd.	3,194,811	729,640
	26,267,488	29,147,341

10.1.3 For Supply of Stores & Spares - note 10.1

Atlas Corpco BD Ltd.	1,975,000	1,975,000
Lucky Enterprise	23,420	-
Sarker Machinery	35,000	-
	2,033,420	1,975,000

10.1.4 For Capital Expenditure - note 10.1

Abdul Kader-Contractor	55,000	55,000
Mitali Engineers	-	50,000
Nasir Iron Mart	-	174,619
R-Amin & Brothers	38,000,000	30,000,000
Other Advance	-	1,207,742
Titu Thai Alluminium	85,985	-
	38,140,985	31,487,361

10.1.5 For Revenue Expenditure - note 10.1

Ideal Printing House	188,390	188,390
Itrema SPA Italy	155,529	155,529
Hebei Macrokun Trading Co. Ind.	-	119,417
Hongkong Trillion Rich	-	288,647
MJL Bangladesh	840	100,080
Momtux Expo Ltd.	1,890,267	-
Advance against servicing charges for Dyeing & Printing	57,569,480	137,825,235
Advance against servicing charges for Weaving	52,456,870	120,318,933
Yonusco T&A BD Ltd.	406,317	-
	112,667,693	258,996,231

10.1.6 Other Advances - note 10.1

Habib Sons	1,000,000	1,000,000
AAA Engineering	40,000	-
Advance Design Concept	750,000	750,000
Alliance Tex Trade	42,500	42,500
Kalurghat Cold Storage	8,700,000	9,600,000
Khawaja Ajmeer Engineering Works	20,000	20,000
National Survey BD Ltd.	200,000	-
Laboni Enterprise	514,240	514,240
Sustainable Environmental Management Consultant Ltd.	25,000	-
SGS Bangladesh Limited	-	113,500
Safety First Pvt. Ltd.	100,000	100,000
IT Configure Systems Ltd.	197,949	197,949
S.A. Logistic	96,125	44,758
1st Choice	55,000	55,000
	11,740,814	12,437,947

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10.2 Deposits - note 10		
Commissioner of Customs	1,197,513	1,158,551
In Pay Order	346,551	346,551
In FDR	850,962	812,000
FDR 1016002686294	13,624	13,000
FDR 1016002686242	265,140	253,000
FDR 1016002686302	48,207	46,000
FDR 1016002686255	523,991	500,000
BG Margin - Bangladesh General Insurance Company Ltd.	10,000	10,000
Central Depository of Bangladesh Limited	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	14,535,028	7,537,424
In Pay Order	12,592,996	6,274,324
In FDR	1,942,032	1,263,100
FDR 1016002685604	285,000	285,000
FDR 1016002685609	267,236	255,000
FDR 1016002686282	73,359	70,000
FDR 1016002686287	45,063	43,000
FDR 1016002686318	151,957	145,000
FDR 1016002686323	57,010	54,400
FDR 1016002686326	125,758	120,000
FDR 1016002685613	31,125	29,700
FDR 1016002686268	53,447	51,000
FDR 1016002686276	220,076	210,000
SJIBL533-2821	632,000	-
Bangladesh Power Development Board (BPDB)	155,200	155,200
G4S Secure Solutions Bangladesh Ltd.	11,500	11,500
Foreign Bill Awaiting Remittance - note- 10.2.1	92,765,494	91,648,865
	109,212,884	101,059,690
10.2.1 Foreign Bill Awaiting Remittance- note 10.2		
Mercantile Bank Limited	13,919,222	32,688,114
National Bank Limited	463,647	7,252,330
Shahjalal Islami Bank Limited	78,382,625	51,708,421
	92,765,494	91,648,865
10.3 Prepayments - note 10		
Prepaid Insurance	2,996,929	108,480
	2,996,929	108,480
11 DUE FROM AFFILIATED COMPANIES		
Regent Fabrics Limited - note 11.1	168,314,088	220,225,341
Regent Weaving Limited - note 11.2	28,655,208	38,462,244
HG Aviation Limited - note 11.3	71,850,000	59,000,000
Habib Steels Limited- note 11.4	(76,900,000)	-
	191,919,296	317,687,585
11.1 Regent Fabrics Limited - note 11		
Opening Balance	220,225,341	152,532,442
Fund extended during the Period	129,803,359	567,680,352
	350,028,700	720,212,794
Repaid/ Adjusted during the Period	(181,714,612)	(499,987,453)
Closing Balance	168,314,088	220,225,341
11.2 Regent Weaving Limited - note 11		
Opening Balance	38,462,244	15,162,614
Fund extended during the Period	25,336,319	264,890,723
	63,798,563	280,053,337
Repaid/ Adjusted during the Period	(35,143,355)	(241,591,093)
Closing Balance	28,655,208	38,462,244

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11.3 HG Aviation Limited - note 11

Opening Balance	59,000,000	-
Fund extended during the Period	14,850,000	200,000,000
	73,850,000	200,000,000
Repaid/ Adjusted during the Period	(2,000,000)	(141,000,000)
Closing Balance	71,850,000	59,000,000

11.4 Habib Steels Limited - note 11

Opening Balance	-	-
Fund extended during the Period	-	-
	-	-
Repaid/ Adjusted during the Period	(76,900,000)	-
Closing Balance	(76,900,000)	-

12 CASH AND CASH EQUIVALENTS

Cash in Hand - note 12.1	406,695	180,873
Cash at Bank - note 12.2	7,801,560	7,338,064
	8,208,256	7,518,937

12.1 Cash in Hand - note 12

Head Office	337,000	67,101
Dhaka Office	11,365	47,082
Factory Office	56,739	36,913
Lanka Bangla Securities	1,591	29,777
	406,695	180,873

12.2 Cash at Bank: Balances with Schedule Banks - note 12

Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	6,347	6,500
Brac Bank Limited	Agrabad Branch	CD A/C-1101202834712001	24,784	25,359
Brac Bank Limited	Agrabad Branch	FC (\$)-1101202834712002	145,357	145,357
Brac Bank Limited	Agrabad Branch	FC (€)-1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	26,607	4,607
Islami Bank (BD) Limited	Agrabad Branch	CD A/C - 4711	906	1,481
Mercantile Bank Limited	Agrabad Branch	FDR	1,050,000	763,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	5,002	-
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	1,298,449	1,094,461
Mercantile Bank Limited	Agrabad Branch	CD A/C# 110411123263397	26,825	3,052
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	3,794	741
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	3,834	10,881
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	2,577,456	1,723,147
National Bank Limited	Jubilee Road Branch	FC A/C (€)	425,041	425,041
National Bank Limited	Jubilee Road Branch	FDR	374,486	546,186
NCC Bank Limited	Majhirghat Branch	CD A/C - 01012166	6,873	8,023
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	39,390	38,979
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	39,463	21,018
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC A/C (\$) 3003-1810000001	1,687,687	2,480,364
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	3,370	4,520
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	17,829	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 33010123	14,292	6,972
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	18,983	5,760
			7,801,560	7,338,064

13 SHARE CAPITAL

13.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

31-Mar-2019 Taka	30-Jun-2018 Taka
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1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

13.2 Issued, subscribed and paid-up Capital

115,500,000 Ordinary Shares of Tk 10 each

1,212,750,000	1,155,000,000
1,212,750,000	1,155,000,000

13.3 A. Position of Shareholding as at 31 March 2019

Name of the Shareholders	Nature of Shareholding	Nationality	31/Mar/2019		30/Jun/2018
			%	Taka	Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	146,226,280	139,263,130
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	147,000,510	140,000,490
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	39,214,240	37,346,900
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	91,874,130	87,499,180
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	38,440,150	36,609,670
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	35,059,500	33,390,000
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	64,312,740	61,250,230
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	32,156,430	30,625,180
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	32,156,430	30,625,180
Mr. Salman Habib	Individual	Bangladeshi	2.89	35,059,500	33,390,000
General Shareholders	Individual	Bangladeshi	45.45	551,250,090	525,000,040
Total			100	1,212,750,000	1,155,000,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		31-Mar-2019	30-Jun-2018	31-Mar-2019	30-Jun-2018
Mr. Md. Yakub Ali	Individual	14,622,628	13,926,313	146,226,280	139,263,130
Mr. Md. Yasin Ali	Individual	14,700,051	14,000,049	147,000,510	140,000,490
Mrs. Anjumanara Begum	Individual	3,921,424	3,734,690	39,214,240	37,346,900
Mrs. Amina Mahabub	Individual	9,187,413	8,749,918	91,874,130	87,499,180
Mrs. Salma Yasin	Individual	3,844,015	3,660,967	38,440,150	36,609,670
Mr. Mashruf Habib	Individual	3,505,950	3,339,000	35,059,500	33,390,000
Mr. Tanvir Habib	Individual	6,431,274	6,125,023	64,312,740	61,250,230
Mrs. Tanima Mahabub	Individual	3,215,643	3,062,518	32,156,430	30,625,180
Ms. Sarfinaz Mahabub	Individual	3,215,643	3,062,518	32,156,430	30,625,180
Mr. Salman Habib	Individual	3,505,950	3,339,000	35,059,500	33,390,000
General Shareholders	Individual	55,125,009	52,500,004	551,250,090	525,000,040
Total		121,275,000	115,500,000	1,212,750,000	1,155,000,000

C. Distribution schedule of the shares as at 31 March 2019 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	No. of Shares
Less than 500	18,073	2,884,066	3,234,056
From 500 to 5,000	2,513	4,929,251	4,887,515
From 5,001 to 10,000	586	4,252,122	3,881,047
From 10,001 to 20,000	368	5,172,191	4,497,958
From 20,001 to 30,000	144	3,441,586	2,462,859
From 30,001 to 40,000	55	1,938,101	1,795,434
From 40,001 to 50,000	32	1,463,987	1,964,323
From 50,001 to 100,000	67	4,901,527	4,673,623
From 100,001 to 1,000,000	52	13,479,176	7,014,817
Above 1,000,000	14	78,812,993	81,088,368
Total	21,904	121,275,000	115,500,000

14 REVALUATION SURPLUS

Opening Balance

Less: Realized during the Period- Note 4.1(b)

Closing Balance

31-Mar-2019 Taka	30-Jun-2018 Taka
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982,609,733	986,342,088
(2,679,072)	(3,732,355)
979,930,661	982,609,733

15 SHARE PREMIUM ACCOUNT

Opening Balance

Add: Addition during the Period

Less : Adjusted with deferred IPO expenses - note 6

Closing Balance

724,782,034	724,782,034
-	-
724,782,034	724,782,034
724,782,034	724,782,034

	31-Mar-2019 Taka	30-Jun-2018 Taka
16 RETAINED EARNINGS		
Opening balance	683,418,910	612,341,920
Add: Profit after income tax	103,899,434	129,702,126
Add: Revaluation surplus realized - note 14	2,679,072	3,732,355
Less: Dividend for the period	(57,750,000)	(52,500,004)
Add: Gain/(loss) on available-for-sale financial assets - note 6.2.2	(8,733,710)	(9,857,487)
Closing Balance	<u>723,513,706</u>	<u>683,418,910</u>
17 LONG TERM LOAN		
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 17.2	975,700,000	902,433,333
Lanka Bangla Finance Limited - note 17.3	322,905,478	-
IDLC Finance Ltd. - note 17.4	290,613,952	-
	<u>1,589,219,430</u>	<u>902,433,333</u>
17.1 Current Portion of Long Term Loan - note 17.2	240,543,363	60,891,457
Non-current Portion of Long Term Loan - note 17.2	1,348,676,067	841,541,876
	<u>1,589,219,430</u>	<u>902,433,333</u>
17.2 Shahjalal Islami Bank Ltd. - note 17		
17.2.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 17		
Opening Balance	902,433,333	800,000,000
Add: Loan received during the Period	-	-
Add: Interest charged during the Period	73,266,667	102,433,333
	<u>975,700,000</u>	<u>902,433,333</u>
Less: Payment during the Period	-	-
Closing Balance	<u>975,700,000</u>	<u>902,433,333</u>
Less: Current portion of long term loan	(73,932,573)	(60,891,457)
Non-current portion of long term loan	<u>901,767,427</u>	<u>841,541,876</u>
Hire Purchase under Shirkatul Mulk (HPSM) - Industrial		
Limit amount	: Tk. 800,000,000	
Purpose	: Takeover outstanding liabilities of Lanka Bangla Finance Ltd., IPDC Bangladesh Ltd., MIDAS Financing Ltd., Union Capital Ltd. against BMRE purposes.	
Sanction date	: 28-Mar-17	
Grace Period	: 24 months	
Interest rate	: 12.00%	
Security	: Hypothecation of machineries & other fixed assets under bank's mortgage.	
Installment size	: Tk. 1,39,25,160/- on EMI Basis	
No. of Installments	: 108 Nos	
Tenure	: 9 Years with 24 months moratorium	
17.3 Lanka Bangla Finance Limited - note 17		
Opening Balance	329,452,804	-
Add: Loan received during the period	-	-
Add: Interest charged during the period	29,452,674	-
	<u>358,905,478</u>	<u>-</u>
Less: Payment during the period	(36,000,000)	-
Closing Balance	<u>322,905,478</u>	<u>-</u>
Less: Current portion of long term loan	(61,423,829)	-
Non-current portion of long term loan	<u>261,481,649</u>	<u>-</u>
Limit amount	: Tk 400,000,000	
Purpose	: To meet working capital requirement	
Interest rate	: 12.50%	
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.	
Tenure	: 07 Years	

17.4

IDLC Finance Ltd. - note 17

Opening Balance
Add: Loan received during the Period
Add: Interest charged during the Period

Less: Payment during the year
Closing Balance
Less: Current portion of long term loan
Non-current portion of long term loan

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303,150,001	-
-	-
19,900,242	-
323,050,243	-
(32,436,291)	-
290,613,952	-
(105,186,961)	-
185,426,991	-

Limit amount : Tk 300,000,000
Purpose : To meet working capital requirement
Interest rate : 12.50%
Security : Personal Guarantee of all the Directors
Tenure : 03 Years

18 ACCOUNTS PAYABLE

Trade Payable - note 18.1

510,473,547	445,815,172
510,473,547	445,815,172

18.1 Trade Payable - note 18

For Supply of Raw Materials - note 18.1.1
For Revenue Expenditure
Add: Foreign currency fluctuation loss/(gain) due to translation of
Trade Payable during the year with reference to BAS 21.

343,351,363	367,784,228
152,100,562	65,388,361
15,021,622	12,642,582
510,473,547	445,815,172

18.1.1 For Supply of Raw Materials - note 18.1

Back to Back L/C - Mercantile Bank Ltd.
Back to Back L/C - National Bank Ltd.
Back to Back L/C - Shahjalal Islami Bank Ltd.

40,437,258	82,778,716
14,095,882	64,268,167
288,818,223	220,737,345
343,351,363	367,784,228

19 OTHER PAYABLES

Liabilities for Expenses - note 19.1
Liabilities for Refund of IPO Application Money
Habib Sons
For Capital Expenditure
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 19.2
Unclaimed Dividend

57,468,095	43,389,567
170,333	170,333
16,000,000	16,000,000
10,410,243	636,756,655
24,165,869	16,598,003
6,455,577	7,142,510
114,670,117	720,057,068

19.1 Liabilities for Expenses - note 19

Wages & Salary
Overtime
Deduction of Tax at Sources
Karnaphuli Gas Distribution Company Limited
Audit fee
Electricity Bill
Telephone Bill

22,138,358	21,287,919
1,256,781	3,183,480
7,946,026	7,053,088
25,882,151	11,646,333
-	100,000
118,368	30,256
126,411	88,491
57,468,095	43,389,567

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19.2 Workers' Profit Participation & Welfare Fund - note 3.20 & 20		
Opening Balance	16,598,003	22,759,368
Add: Addition during the Period - note 19.2.1	6,820,956	7,431,180
Add: Interest incurred during the Period- note 24	746,910	220,672
	24,165,869	30,411,220
Less: Paid during the Period	-	(13,813,217)
Closing Balance	24,165,869	16,598,003
19.2.1 Break up of WPP & WF - Note 19.2		
Profit Before WPP & WF	136,419,114	148,623,592
	136,419,114	148,623,592
Addition during the Period	6,820,956	7,431,180
20 SHORT TERM LOAN		
Loan against Trust Receipt (L/TR) - note 20.1	16,530,609	9,778,826
Packing Credit Loan - note 20.2	54,551,930	64,930,369
Cash Credit (CC) Hypo - note 20.3	39,652,474	234,849,925
Local Documentary Bill Purchase - note 20.4	9,724,415	-
Lanka Bangla Finance Limited - note 20.5	-	329,452,804
IDLC Finance Ltd. - note 20.6	-	303,150,001
	120,459,428	942,161,925
20.1 Loan against Trust Receipt - note 20		
National Bank Ltd., Jubilee Road Branch	15,744,250	-
Mercantile Bank Ltd., Agrabad Branch	786,359	9,778,826
	16,530,609	9,778,826
(a) National Bank Ltd., Jubilee Road Branch		
Limit amount	: Tk 20,000,000	
Purpose	: For retirement of shipping documents drawn under sight L/C	
Interest rate	: 10.00%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 180 Days	
(b) Mercantile Bank Ltd., Agrabad Branch		
Limit amount	: Tk 20,000,000	
Purpose	: For retirement of shipping documents drawn under sight L/C	
Interest rate	: 10.00%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 180 Days	
20.2 Packing Credit Loan - note 20		
Mercantile Bank Ltd., Agrabad Branch	1,887,725	11,758,041
National Bank Ltd., Jubilee Road Branch	-	19,649,354
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	52,664,206	33,522,974
	54,551,930	64,930,369
(a) Mercantile Bank Ltd, Agrabad Branch		
Limit amount	: Tk 20,000,000	
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.	
Interest rate	: 7%	
Security	: Lien on Master Export L/C	
Tenure	: 120 Days	
(b) Sonali Bank Ltd, Agrabad Branch		
Limit amount	: Tk 60,000,000	
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.	
Interest rate	: 7%	
Security	: Lien on Master Export L/C	
Tenure	: 90 Days	

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(c) National Bank Ltd., Jubilee Road Branch

Limit amount : Tk 20,000,000
Purpose : For payment of pre-shipment expenses
Interest rate : 7%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 02 months from the date of submission of export documents (Maximum 120 days from the date of creation.)

(d) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount : Tk 80,000,000
Purpose : For payment of pre-shipment expenses
Interest rate : 7%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 120 days

20.3 Cash Credit (Hypo) - note 20

National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234	30,919,574	27,535,630
Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618	8,732,901	16,489,952
Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch	-	190,824,343
	<u>39,652,474</u>	<u>234,849,925</u>

(a) Sonali Bank Ltd., Agrabad Branch

Limit amount : Tk 150,000,000
Purpose : To meet working capital requirement
Interest rate : 13.00%
Security : Raw Materials, Work-in-Process, Finished Goods, Packing Materials, Store & Spares and Personal Guarantee of all Directors of the Company.
Tenure : 1 year

(b) National Bank Ltd., Jubilee Road Branch

Limit amount : Tk 30,000,000
Purpose : To meet working capital requirement
Interest rate : 10.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 90 days to 1 year

(c) Mercantile Bank Ltd., Agrabad Branch

Limit amount : Tk 20,000,000
Purpose : To meet operating expenses
Interest rate : 10.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 1 year

(d) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount : Tk 200,000,000
Purpose : To made local procurements
Interest rate : 9.50%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 180 days

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20.4 Local Documentary Bill Purchase - note 20		
Mercantile Bank Ltd., Agrabad Branch	2,419,530	-
National Bank Ltd., Jubilee Road Branch	-	-
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	7,304,885	-
	9,724,415	-
20.5 Lanka Bangla Finance Limited - note 20		
Opening Balance	-	414,865,862
Add: Loan received during the period	-	310,000,000
Add: Interest charged during the period	-	48,923,752
	-	773,789,614
Less: Payment during the period	-	(444,336,810)
Closing Balance	-	329,452,804
Limit amount	: Tk 400,000,000	
Purpose	: To meet working capital requirement	
Interest rate	: 12.50%	
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.	
Tenure	: 180 days	
20.6 IDLC Finance Ltd. - note 20		
Opening Balance	-	100,000,000
Add: Loan received during the Period	-	500,000,000
Add: Interest charged during the Period	-	30,404,863
	-	630,404,863
Less: Payment during the year	-	(327,254,862)
Closing Balance	-	303,150,001
Limit amount	: Tk 300,000,000	
Purpose	: To meet working capital requirement	
Interest rate	: 13.50%	
Security	: Personal Guarantee of all the Directors	
Tenure	: 365 days	
21 PROVISION FOR INCOME TAX		
For Current Tax - note 21.1	57,747,204	28,112,146
For Deferred Tax - note 21.2	49,819,262	53,755,597
	107,566,466	81,867,742
21.1 Provision for Current Tax - note 21		
Opening Balance	28,112,146	32,632,692
Add: Provision made during the Period - note 21.1.1	29,635,058	27,624,316
	57,747,204	60,257,008
Less: Adjusted during the Period - note 21.1.2	-	(32,144,862)
Closing Balance	57,747,204	28,112,146
21.1.1 Provision made during the year - note 21.1		
Profit Before Tax	129,598,158	141,192,412
Less: Items for Separate Consideration:		
Other Non-Operating Income	78,053,422	103,281,670
	51,544,736	37,910,742
Add: Other Inadmissible Allowances:		
Accounting Depreciation	52,790,072	67,487,007
	104,334,808	105,397,749
Less: Tax Depreciation u/s 29 (1) (iiv) of ITO, 1984	19,987,284	86,300,019
Taxable Income from Operation	84,347,524	19,097,730

		31-Mar-2019 Taka	30-Jun-2018 Taka
	Tax Rate		
Tax on Other Non-Operating Income	25%	19,513,356	25,820,418
Tax on Operational Income	12%	10,121,703	2,291,728
Tax on Total Taxable Income		29,635,058	28,112,146
(Over Provision)/Under Provision of Prior Period		-	(487,830)
		29,635,058	27,624,316

21.1.2 Adjusted during the Period - note 21.1

Tax Paid in Cash	-	15,070,502
Adjusted with Advance Income Tax - note 10.1	-	17,074,360
	-	32,144,862

21.2 Provision for Deferred Tax - note 21

Opening Balance	53,755,597	69,889,627
Add: Provision made during the Period	(3,936,335)	(16,134,030)
	49,819,262	53,755,597
Less: Provision realized during the Period	-	-
Closing Balance	49,819,262	53,755,597

21.2.1 Calculation of Deferred Tax:

	Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
As on 31 March 2018:			
Property, Plant and Equipment (Except Land)	810,335,215	395,174,699	415,160,516
Applicable Tax Rate			12%
Deferred Tax Liability			49,819,262
As on 30 June 2018:			
Property, Plant and Equipment (Except Land)	810,066,186	362,102,882	447,963,304
Applicable Tax Rate			12%
Deferred Tax Liability			53,755,597

1-Jul-2018 to 31-Mar-2019	1-Jul-2017 to 31-Mar-2018	1-Jan-2019 to 31-Mar-2019	1-Jan-2018 to 31-Mar-2018
Taka	Taka	Taka	Taka

22 REVENUE

i) Sales Revenue:				
RMG	493,898,069	300,260,288	114,420,202	95,966,953
Home Tex	722,735,127	546,862,606	276,056,980	148,831,964
ii) Service Revenue	45,276,072	85,928,800	14,283,500	29,141,398
iii) Cash Incentive	42,582,162	29,649,302	13,666,702	8,567,963
	1,304,491,430	962,700,996	418,427,384	282,508,278

23 COST OF GOODS SOLD

Raw materials consumed - note 23.1	701,381,934	506,338,786	214,054,681	144,529,281
Factory overhead - note 23.2	370,525,398	291,181,825	129,909,170	94,107,411
Cost of Production	1,071,907,332	797,520,611	343,963,851	238,636,692
Opening work-in-process	366,274,650	217,865,820	368,741,273	216,931,019
Closing work-in-process - note 7	(370,395,523)	(228,726,019)	(370,395,523)	(228,726,019)
Cost of goods manufactured	1,067,786,459	786,660,412	342,309,601	226,841,692
Opening finished goods	30,947,091	39,170,322	35,712,468	45,527,904
Cost of goods available for sale	1,098,733,550	825,830,734	378,022,069	272,369,596
Closing finished goods - note 7	(33,958,118)	(47,674,997)	(33,958,118)	(47,674,997)
	1,064,775,432	778,155,737	344,063,951	224,694,599

23.1 Raw materials consumed - note 23

Opening inventory	194,066,659	87,660,245	194,999,918	85,850,402
Add: Purchase during the period - note 23.1.1	698,908,992	506,401,385	210,648,480	146,401,723
Total materials available	892,975,651	594,061,630	405,648,398	232,252,125
Closing inventory - note 7	(191,593,717)	(87,722,844)	(191,593,717)	(87,722,844)
	701,381,934	506,338,786	214,054,681	144,529,281

23.1.1 Purchase during the period 23.1

Yarn	452,783,234	381,149,792	150,508,255	129,836,488
Grey Fabrics	100,488,306	25,439,144	15,583,363	1,601,483
Dyes & Chemical	95,548,014	72,817,434	29,046,912	8,362,724
Accessories & Trims	50,089,438	26,995,015	15,509,950	6,601,028
	698,908,992	506,401,385	210,648,480	146,401,723

23.2 Factory overhead - note 23

Salaries & Wages	182,802,462	173,761,251	66,195,763	60,828,098
Festival Bonus	8,040,128	4,710,726	-	-
Design Charges	2,427,745	850,084	210,680	430,316
Electricity Charges	205,611	234,303	77,661	84,883
Clearing Charges	2,702,535	900,830	844,101	34,192
Stores & Spares	5,039,217	5,473,827	1,976,159	1,638,569
Fuel & Lubricants	2,256,315	2,248,112	676,204	552,825
Gas Charges	66,804,792	46,479,223	19,806,748	13,305,368
Indirect Raw Materials	1,367,844	1,331,249	550,722	333,830
Insurance Premium	1,584,879	1,352,575	661,390	438,015
Indirect Labor Charges	1,332,030	874,308	518,416	184,177
Medical Expenses	150,628	202,525	38,110	19,253
Repairs & Maintenance	1,374,720	1,073,283	614,560	184,498
Servicing Charges	46,925,427	4,785,929	21,665,354	215,627
Depreciation - note 4.2	47,511,065	46,903,600	16,073,302	15,857,760
	370,525,398	291,181,825	129,909,170	94,107,411

1-Jul-2018 to 31-Mar-2019	1-Jul-2017 to 31-Mar-2018	1-Jan-2019 to 31-Mar-2019	1-Jan-2018 to 31-Mar-2018
Taka	Taka	Taka	Taka

24 ADMINISTRATIVE EXPENSES

Salary & Allowances	22,517,863	19,000,492	7,575,814	6,493,484
Director Remuneration	1,800,000	1,800,000	600,000	600,000
Board Meeting Allowance	135,000	140,000	40,000	45,000
General Meeting Expenses	824,380	808,268	-	-
Annual Fee DSE, CSE & CDBL	1,533,709	1,168,000	1,533,709	1,062,000
Legal and Professional Fees	433,332	178,500	146,175	49,500
License & Renewal	419,572	401,145	99,186	185,506
Dress and Uniform	52,420	68,121	52,420	-
Electricity Bill	776,083	755,745	213,923	249,500
Entertainment	2,242,442	1,788,006	854,290	512,943
Internet Charges	170,976	171,000	57,000	57,000
Fooding Expenses	1,248,922	1,051,190	443,540	339,975
Office Maintenance	1,733,265	1,329,158	576,736	336,581
Rent & Rates	2,704,725	2,723,500	901,575	847,500
Paper and Periodicals	23,430	8,974	14,550	2,718
Postage & Courier Service	236,892	230,003	65,420	63,082
Printing & Stationery	1,485,817	1,105,351	387,343	339,087
Documentation Expense	254,396	1,962,755	87,005	67,255
Security Charges	-	149,019	-	46,146
Telephone Charges	831,474	747,163	289,558	273,621
Interest on WPP & WF - note 20.2	746,910	-	248,970	-
Transportation Expense	2,401,964	2,446,430	705,398	639,520
Travelling Expense	1,813,799	2,206,002	455,877	1,065,680
Training Expenses	-	27,000	-	22,000
Advertisement Expense	183,520	322,440	95,200	54,000
Vehicle Maintenance	4,803,452	2,464,267	1,003,564	819,214
Depreciation - note 4.2	2,639,504	2,605,756	892,961	880,987
	52,013,847	45,658,284	17,340,215	15,052,298

25 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	10,720,312	8,887,055	3,478,591	2,714,253
Business Promotion	-	7,242,454	-	2,331,916
Carriage Outward	1,793,500	1,202,000	598,000	182,500
Commission on Export	2,292,782	1,643,825	804,325	529,625
Forwarding Expenses	2,069,396	602,822	545,542	114,353
Freight Charges	7,532,295	1,377,597	463,969	775,139
L/C Charges -Export	1,203,833	1,169,660	310,490	346,957
Sample Clearing Expenses	2,542,606	1,504,903	952,242	433,151
Testing Expenses	765,679	806,965	321,304	360,755
Depreciation - note 4.2	2,639,504	2,605,756	892,961	880,987
	31,559,907	27,043,036	8,367,424	8,669,636

1-Jul-2018 to 31-Mar-2019	1-Jul-2017 to 31-Mar-2018	1-Jan-2019 to 31-Mar-2019	1-Jan-2018 to 31-Mar-2018
Taka	Taka	Taka	Taka

26 FINANCIAL EXPENSES

Interest Expense - note 26.1	92,819,920	67,032,041	33,271,175	21,764,847
Bank Charges & Commission	4,956,632	5,474,584	1,863,109	1,426,854
	97,776,552	72,506,626	35,134,284	23,191,701

26.1 Interest Expense - note 27

Sonali Bank Limited - note 26.1.1	-	15,867	-	-
National Bank Limited - note 26.1.2	4,039,449	2,186,925	1,492,788	870,354
Mercantile Bank Limited - note 26.1.3	2,625,159	1,985,683	777,391	831,934
Shahjalal Islami Bank Ltd. - note 26.1.4	20,116,204	9,983,549	6,789,857	4,855,337
Lanka Bangla Finance Limited - note 26.1.6	33,121,783	34,430,154	11,194,057	9,243,333
IDLC Finance Ltd. - note 26.1.7	32,917,325	18,429,862	13,017,083	5,963,889
	92,819,920	67,032,041	33,271,175	21,764,847

26.1.1 Sonali Bank Limited - note 26.1

Interest on C.C Hypo	-	15,867	-	-
	-	15,867	-	-

26.1.2 National Bank Limited - note 26.1

Interest on C.C Hypo	2,628,166	1,951,794	889,948	769,586
Interest on LDBC	150,333	-	-	-
Interest on EDF Loan	143,549	-	143,549	-
Interest on LTR	690,830	-	459,291	-
Interest on P.C Loan	426,571	235,132	-	100,768
	4,039,449	2,186,925	1,492,788	870,354

26.1.3 Mercantile Bank Limited - note 26.1

Interest on LTR	490,236	745,059	145,306	438,868
Interest on P.C Loan	761,058	344,707	233,054	74,755
Interest on SOD	1,373,864	895,917	399,031	318,311
	2,625,159	1,985,683	777,391	831,934

26.1.4 Shahjalal Islami Bank Ltd. - note 26.1

Interest on Bai-Muajjal	17,602,470	8,877,814	5,713,560	4,571,204
Interest on LDBP	52,068	-	-	-
Interest on Bai-Salam	2,461,666	1,105,735	1,076,297	284,133
	20,116,204	9,983,549	6,789,857	4,855,337

26.1.5 Lanka Bangla Finance Limited - note 26.1

Interest on Working Capital Loan	33,121,783	34,430,154	11,194,057	9,243,333
	33,121,783	34,430,154	11,194,057	9,243,333

26.1.6 IDLC Finance Ltd. - note 26.1

Interest on Working Capital Loan	32,917,325	18,429,862	13,017,083	5,963,889
	32,917,325	18,429,862	13,017,083	5,963,889

27 OTHER NON-OPERATING INCOME

Interest on FDR	78,052,326	76,249,097	34,897,250	27,045,889
Gain/(Loss) on Disposal of Financial Assets	-	1,565,083	-	-
Interest on Savings Account	1,096	1,142	-	-
Foreign Currency Fluctuation Gain/(Loss)	-	2,499,292	-	1,989,215
	78,053,422	80,314,614	34,897,250	29,035,104