

Independent Auditor's Report (Draft)
To the Shareholders of
Regent Textile Mills Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Regent Textile Mills Limited (the "**Company**"), which comprise the statement of financial position as at 30 June 2019 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the Company as of 30 June 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended 30 June 2019. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the Auditors' Responsibilities of the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.



Description of key audit matters	Our Response to the key audit matters
<p>1. Appropriateness of revenue recognition and disclosure on the impact of the initial application of IFRS 15.</p> <p>Revenue of BDT 1,454,002,554 is recognised in the statement of profit or loss and other comprehensive income of the Company. This material item is subject to considerable inherent risk due to the complexity of the system necessary for proper recognition, measurement, and recording considering the application of the new standard on revenue recognition, International Financial Reporting Standard 15 "<i>Revenue from Contracts with Customers</i>". Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.</p> <p>There is also a risk that revenue may be overstated due to fraud through manipulation of the invoices, discounts, incentives and rebates recognised resulting from the pressure local management may feel to achieve performance targets.</p>	<p>In light of the fact that the high degree of complexity and estimates and assumptions give rise to and increased risk of accounting misstatements, we assessed the Company's processes and controls for recognizing revenue as part of our audit. Furthermore, in order to mitigate the inherent risk in this audit area, our audit approach included testing of the controls and substantive audit procedures, including:</p> <ul style="list-style-type: none"> • Assessing the environment of the measurement as well as other relevant systems supporting the accounting of revenue. • Assessing controls for systems and procedures supporting revenue recognition. • Assessing the invoicing and measurement system up to entries in the general ledger. • Examining letters of credit and proceed realization certificate against export on a test basis. <p>We assured ourselves of the appropriateness of the systems, Processes, and Controls in place and that the estimates and assumptions made by management are sufficiently documented and substantiated to ensure that revenue is properly recognised.</p> <p>With regard to the impact of the initial application of IFRS 15 from the financial year 2018 onward, We assessed the impact determined after the implementation of the new standard. Our audit approach included, among other items:</p> <ul style="list-style-type: none"> • Assessing the accounting estimates made of the different business models of the company. • Assessing the design of the processes set up to account for the transaction in accordance with the new standard. <p>Please refer to the note # 21 to the financial statements.</p>



2. Impairment of property, plant and equipment

Property, plant and equipment (PPE) represents about 32% of total assets of the Company which is thus a material items to the financial statements. PPE includes plant and machinery being of total PPE which are sophisticated in nature and most of them are custom made assets. Being different in nature, there is a risk whether market value of those assets could materially fall because of non-marketability and arise risk of impairment.

Management's review regarding determination of impairment involves forecasting and discounting future cash flows and estimation of recoverable amounts which are inherently uncertain. This is one of the key judgmental areas that our audit has concentrated on.

- Reviewed the management's assessment of impairment taking consideration of the future economic benefits of the assets.
- Reviewed the internal control system implemented by management for safeguarding of those assets.
- Tested the operating effectiveness of key controls over assets, including observing the process of management's year-end physical count.
- Tested on sample basis the physical condition of the assets whether the assets become idle, obsolesces, damage and there is a plant to discontinue or restructure the operation to which the assets belongs.

Please refer to note # 4 to the financial statements.

Other Information included in the Company's June 30, 2019 Annual Report

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs as explained in note # 1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Company, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditures incurred were for the purpose of the Company's business for the year;

Dated, Chattogram
October 30, 2019

Sd/-
SHAFIQ BASAK & CO.
Chartered Accountants



REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note(s)	30-Jun-2019 Taka	30-Jun-2018 Taka
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	4	3,353,051,917	3,146,034,181
Capital Work In Progress	5	1,975,049,583	1,988,871,774
		1,378,002,334	1,157,162,407
CURRENT ASSETS			
Investment	6	2,698,150,017	3,492,111,737
Inventories	7	822,801,677	1,424,040,136
Accounts & Other Receivable	8	704,218,304	639,945,426
Advances, Deposits and Prepayments	9	484,402,505	631,815,880
Due from Affiliated Companies	10	469,430,275	471,103,773
Cash and Cash Equivalents	11	209,899,387	317,687,585
		7,397,869	7,518,937
TOTAL ASSETS		6,051,201,934	6,638,145,918
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	12	3,663,510,216	3,545,810,677
Reserve and Surplus	13	1,212,750,000	1,155,000,000
Share Premium Account	14	978,821,249	982,609,733
Retained Earnings	15	724,782,034	724,782,034
		747,156,933	683,418,910
NON CURRENT LIABILITIES			
Non-current Portion of Long Term Loan	16.1	1,498,170,948	895,297,473
Deferred Tax Liabilities	20.2	1,442,921,614	841,541,876
		55,249,334	53,755,597
CURRENT LIABILITIES			
Current Portion of Long Term Loan	16.1	889,520,770	2,197,037,768
Accounts Payable	17	198,020,444	60,891,457
Other Payables	18	286,442,961	445,815,172
Short Term Loan	19	92,413,072	720,057,068
Provision for Current Tax	20.1	290,352,145	942,161,925
		22,292,148	28,112,146
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,051,201,934	6,638,145,918
NAV Per Share	29.2	30.21	30.70
Contingent Liabilities and Commitments	30	-	-

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 12.11.2019
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed

Chattogram, October 30, 2019



Sd/-
SHAFIQ BASAK & CO.
Chartered Accountants

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Note(s)	1-Jul-2018 to 30-Jun-2019 Taka	1-Jul-2017 to 30-Jun-2018 Taka
Revenue	21	1,454,002,554	1,215,257,968
Cost of Goods Sold	22	(1,187,770,437)	(973,930,016)
Gross Profit		266,232,117	241,327,952
Operating Expenses:			
Administrative Expenses	23	(68,010,739)	(56,622,989)
Selling and Distribution Expenses	24	(34,814,159)	(28,592,831)
		(102,824,898)	(85,215,820)
Operating Profit		163,407,219	156,112,132
Financial Expenses	25	(91,842,450)	(110,770,210)
Profit before Other Non-operating Income		71,564,769	45,341,922
Other Non-operating Income	26	64,047,141	103,281,670
Profit before Distribution of WPP & WF		135,611,910	148,623,592
Contribution to WPP & WF	18.2	(6,780,595)	(7,431,180)
Profit before Income Tax		128,831,315	141,192,412
Income Tax Expenses:			
Current	20.1.1	(9,399,509)	(27,624,316)
Deferred	20.2	(1,493,737)	16,134,030
		(10,893,246)	(11,490,286)
Profit after Income Tax		117,938,068	129,702,126
Other Comprehensive Income			
Realized/Unrealized Gain/(Loss) on Available-for-sale Financial Assets		6,516,493	(6,862,702)
Realized/Unrealized Gain/(Loss) on Foreign Currency Fluctuation		3,102,466	(2,994,785)
		9,618,959	(9,857,487)
Total Comprehensive Income for the Year		127,557,027	119,844,639
Earnings Per Share (Basic)	29.1.1	0.97	1.12
Earnings Per Share (Restated)	29.1.2		1.07

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on **12.11.2019**
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed

Chattogram, October 30, 2019



Sd/-
SHAFIQ BASAK & CO.
Chartered Accountants

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

	Note(s)	1-Jul-2018 to 30-Jun-2019 Taka	1-Jul-2017 to 30-Jun-2018 Taka
Cash flows from operating activities			
Cash received from customers	27.1	1,567,362,517	1,179,766,072
Cash paid to suppliers	27.2	(1,093,254,993)	(714,047,586)
Cash paid to employees	27.3	(298,192,490)	(281,429,336)
Cash paid for operating expenses	27.4	(35,137,709)	150,809,805
Payment of income tax	27.6	(17,084,074)	(30,290,008)
Payment for WPP & WF	18.2	-	(13,813,217)
Net cash inflow/(outflow) from operating activities (A)	28	123,693,251	290,995,730
Cash flows from investing activities			
Acquisition of property, plant and equipment	4	(19,277,764)	(71,829,060)
Capital Work In Progress	5	(689,519,109)	(179,435,429)
Investment in fixed deposit receipt	6.1	585,568,863	(4,173,105)
Interest received	27.7	96,149,837	74,475,527
Net cash inflow/(outflow) from investing activities (B)		(27,078,173)	(180,962,067)
Cash flows from financing activities			
Proceeds from long term loan	16	599,579,349	-
Proceeds from short term loan	19	(651,809,780)	231,818,464
Cash paid to affiliated companies	27.5	107,788,198	(149,992,529)
Cash received from directors/sponsors		-	(51,405,915)
Dividend paid		(58,500,748)	(48,207,353)
Cash payment for financial expenses	27.8	(91,842,450)	(88,117,406)
Net cash inflow/(outflow) from financing activities (C)		(94,785,431)	(105,904,739)
Net increase of cash and cash equivalents for the year (A+B+C)		1,829,648	4,128,924
Cash and cash equivalents at the beginning of the year	11	7,518,937	5,281,399
Changes in foreign currency fluctuation		(1,950,716)	(1,891,386)
Cash and cash equivalents at the end of the year	11	7,397,869	7,518,937
Net Operating Cash Flow Per Share (Basic)	29.3.1	1.02	2.52
Net Operating Cash Flow Per Share (Restated)	29.3.2		2.40

These financial statements should be read in conjunction with the annexed notes

and were approved by the Board of Directors on 12.11.2019

and were signed on its behalf by:



COMPANY SECRETARY



DIRECTOR



MANAGING DIRECTOR



REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

Particulars	Share Capital	Share Premium	Reserve for foreign currency fluctuation gain/(loss)	Reserve for available for sale Financial Assets	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2018	1,155,000,000	724,782,034	(2,994,785)	(6,862,702)	982,609,733	693,276,397	3,545,810,677
Dividend for the period from 01 July 2017 to 30 June 2018	57,750,000	-	-	-	-	(57,750,000)	-
Profit after Income Tax	-	-	-	-	-	117,938,068	117,938,068
Revaluation Surplus Realized	-	-	-	-	(3,549,955)	3,549,955	-
Adjusted Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	-	-	(9,857,487)	(9,857,487)
Others Comprehensive Income/(Loss)	57,750,000	-	3,102,466	6,516,493	(3,549,955)	53,880,537	117,699,540
Balance as at 30 June 2019	1,212,750,000	724,782,034	107,681	(346,209)	979,059,777	747,156,933	3,663,510,216
Balance as at 01 July 2017	1,155,000,000	724,782,034	-	-	986,342,088	612,341,920	3,478,466,042
Dividend for the period from 01 July 2016 to 30 June 2017	-	-	-	-	-	(52,500,004)	(52,500,004)
Profit after Income Tax	-	-	-	-	-	129,702,126	129,702,126
Revaluation Surplus Realized	-	-	-	-	(3,732,355)	3,732,355	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	-	-	(9,857,487)	(9,857,487)
Balance as at 30 June 2018	1,155,000,000	724,782,034	-	-	982,609,733	683,418,910	3,545,810,677

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on **12.11.2019** and were signed on its behalf by:



COMPANY SECRETARY



DIRECTOR




MANAGING DIRECTOR

REGENT TEXTILE MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chattogram, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chattogram.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with IAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover one financial year from 01 July 2018 to 30 June 2019 for all reported periods.



2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the period from 01 July 2017 to 30 June 2018, as per BSEC directive no. SEC/SRMIC/2011/1240/445 dated 27 April 2015 in connection with uniform year end of all listed companies pursuant to the provisions of section 2 clause (35) of ITO 1984 Finance Act-2015.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee benefits
IAS-21	The effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-26	Accounting and Reporting by Retirement Benefit Plans
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IAS-39	Financial Instrument: Recognition and Measurement
IFRS-5	Non-current Assets Held for Sale and Discontinued Operations
IFRS-7	Financial Instrument: Disclosure
IFRS-9	Financial Instruments
IFRS- 15	Revenue from Contracts with Customers



3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal/deletion of the assets. Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of IAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".



3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of IAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

- | | |
|-------------------------------|--|
| i) Raw materials | at weighted average cost |
| ii) Finished goods | at cost or net realizable value whichever is lower |
| iii) Work-in-process | at material cost plus conversion cost |
| iv) Spare parts & accessories | at cost |

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of IAS 18 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers i.e. Ex-factory.
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.4 Available-for-Sale Financial Assets

In accordance with IAS 39 "Financial Instruments: Recognition and Measurement" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the year at the rate of 0.25% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.



3.8 Provision

In accordance with the guidelines as prescribed by IAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) when it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation; and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-32 of the financial statements.

3.10 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.11 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 30 when they are material.

3.12 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the year incurred.

3.13 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 180 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.14 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.



3.15 Cash and Cash Equivalents

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.16 Components of the Financial Statements

According to the International Accounting Standards IAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position As At 30 June 2019.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Year Ended 30 June 2019.
- iii) Statement of Cash Flows For The Year Ended 30 June 2019.
- iv) Statement of Changes in Equity For The Year Ended 30 June 2019.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.17 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the International Accounting Standards (IAS) 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Earnings Per Share (Restated)

As the Company declared 5% stock dividend for the period ended 30 June 2018, EPS of that period was restated by dividing net profit or loss attributable to ordinary shareholders for the period ended 30 June 2018 by current year's weighted average number of shares outstanding.

iii) Diluted Earnings Per Share

As per IAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.

3.18 Related Party Transactions

The objective of IAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

3.19 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.20 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.



4 PROPERTY, PLANT AND EQUIPMENT

Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2

	30-Jun-2019 Taka	30-Jun-2018 Taka
Opening Balance	2,928,291,310	2,826,544,585
Add: Addition during the year - note 4.1	53,742,405	101,746,725
	<u>2,982,033,715</u>	<u>2,928,291,310</u>
Less: Deletion during the year - note 4.1	-	-
Closing Balance	<u>2,982,033,715</u>	<u>2,928,291,310</u>
B. Accumulated Depreciation		
Opening Balance	939,419,536	871,932,529
Add: Charged during the year - note 4.1 & 4.2	67,564,596	67,487,007
	<u>1,006,984,133</u>	<u>939,419,536</u>
Less: Adjustments during the year - note 4.1	-	-
Closing Balance	<u>1,006,984,133</u>	<u>939,419,536</u>
Written Down Value (WDV) [A-B]	<u>1,975,049,583</u>	<u>1,988,871,774</u>



4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2019 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During the year	Deletion During the year	Closing Balance as on 30-Jun-2019		Opening Balance as on 01-Jul-2018	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2019	
Land and Land Development:										
Free Hold Land	268,836,747	33,186	-	268,869,933	-	-	-	-	-	268,869,933
Building & Other Construction	362,984,067	747,855	-	363,731,922	5%	119,556,255	11,926,861	-	131,483,116	232,248,806
Plant & Machinery:										
Plant & Machinery	978,530,069	33,085,805	-	1,011,615,874	10%	633,876,213	34,743,996	-	668,620,208	342,995,666
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	30,588,206	2,206,846	-	32,795,052	20,891,419
	1,032,216,540	33,085,805	-	1,065,302,345		664,464,419	36,950,841	-	701,415,260	363,887,085
Equipment & Appliance:										
Office Equipment	12,636,172	405,153	-	13,041,325	10%	2,799,248	962,081	-	3,761,329	9,279,996
Electrical Installation	86,392,965	-	-	86,392,965	10%	33,333,464	5,069,391	-	38,402,855	47,990,110
Tools & Equipment	28,894,349	61,000	-	28,955,349	15%	23,655,924	739,771	-	24,395,695	4,559,654
Water Pump & Tube Well	11,592,000	450,000	-	12,042,000	10%	5,373,872	616,607	-	5,990,479	6,051,521
Gas Line Installation	20,784,094	18,739,506	-	39,523,600	10%	8,998,660	2,630,347	-	11,629,007	27,894,593
	160,299,580	19,655,659	-	179,955,239		74,161,168	10,018,196	-	84,179,364	95,775,875
Motor Vehicles:										
Motor Vehicles	69,363,305	-	-	69,363,305	15%	40,731,598	4,011,455	-	44,743,053	24,620,252
Furniture & Fixtures:										
Furniture & Fixtures	16,729,534	37,100	-	16,766,634	10%	8,035,239	832,680	-	8,867,919	7,898,715
Other Assets	6,807,638	182,800	-	6,990,438	10%	4,026,691	274,608	-	4,301,299	2,689,139
As on 30-June-2019	1,917,237,411	53,742,405	-	1,970,979,816		910,975,370	64,014,641	-	974,990,011	995,989,805
As on 30-June-2018	1,815,490,686	101,746,725	-	1,917,237,411		847,220,718	63,754,652	-	910,975,370	1,006,262,041

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2019 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During the year	Deletion During the year	Closing Balance as on 30-Jun-2019		Opening Balance as on 01-Jul-2018	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2019	
Land and Land Development:										
Free Hold Land	909,968,841	-	-	909,968,841	-	-	-	-	-	909,968,841
Building:										
Building & Other Construction	101,085,058	-	-	101,085,058	5%	28,444,166	3,549,955	-	31,994,122	69,090,936
As on 30-June-2019	1,011,053,899	-	-	1,011,053,899		28,444,166	3,549,955	-	31,994,122	979,059,777
As on 30-June-2018	1,011,053,899	-	-	1,011,053,899		24,711,811	3,732,355	-	28,444,166	982,609,733



(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2019 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During this year	Deletion During the year		Opening Balance as on 01-Jul-2018	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2019	
Land and Land Development:									
Free Hold Land	1,178,805,588	33,186	-	-	-	-	-	-	1,178,838,774
Building:									
Building & Other Construction	464,069,125	747,855	-	5%	148,000,421	15,476,816	-	163,477,238	301,339,742
Plant & Machinery:									
Plant & Machinery	978,530,069	33,085,805	-	10%	633,876,213	34,743,996	-	668,620,208	342,995,666
Effluent Treatment Plant	53,686,471	-	-	10%	30,588,206	2,206,846	-	32,795,052	20,891,419
	1,032,216,540	33,085,805	-		664,464,419	36,950,841	-	701,415,260	363,887,085
Equipment & Appliance:									
Office Equipment	12,636,172	405,153	-	10%	2,799,248	962,081	-	3,761,329	9,279,996
Electrical Installation	86,392,965	-	-	10%	33,333,464	5,069,391	-	38,402,855	47,990,110
Tools & Equipment	28,894,349	61,000	-	15%	23,655,924	739,771	-	24,395,695	4,559,654
Water Pump & Tube Well	11,592,000	450,000	-	10%	5,373,872	616,607	-	5,990,479	6,051,521
Gas Line Installation	20,784,094	18,739,506	-	10%	8,998,660	2,630,347	-	11,629,007	27,894,593
	160,299,580	19,655,659	-		74,161,168	10,018,196	-	84,179,364	95,775,875
Motor Vehicles:									
Motor Vehicles	69,363,305	-	-	15%	40,731,598	4,011,455	-	44,743,053	24,620,252
Furniture & Fixtures:									
Furniture & Fixtures	16,729,534	37,100	-	10%	8,035,239	832,680	-	8,867,919	7,898,715
Other Assets									
	6,807,638	182,800	-	10%	4,026,691	274,608	-	4,301,299	2,689,139
As on 30-June-2019	2,928,291,310	53,742,405	-		939,419,536	67,564,596	-	1,006,984,133	1,975,049,583
As on 30-June-2018	2,826,544,585	101,746,725	-		871,932,529	67,487,007	-	939,419,536	1,988,871,774



1-Jul-2018 to 30-Jun-2019	Taka	1-Jul-2017 to 30-Jun-2018	Taka	Basis
60,808,137		60,738,307		90%
3,378,230		3,374,350		5%
3,378,230		3,374,350		5%
67,564,596		67,487,007		100%

4 Depreciation Allocated to:

- Factory Overhead - note 22.2
- Administrative Expenses - note 23
- Selling and Distribution Expenses - note 24

5 CAPITAL WORK IN PROGRESS

Opening Balance
Addition during the year

Transfer to Non-Current Assets during the year
Closing Balance

6 INVESTMENT

Fixed Deposit Receipt - note 6.1
Available-for-sale Financial Assets - note 6.2

6.1 Fixed Deposit Receipt - note 6

National Bank Ltd., Jubilee Road Branch - note 6.1.1
Mercantile Bank Ltd., Agrabad Branch - note 6.1.2
Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 6.1.3
South Bangla Agriculture Bank Ltd. Agrabad Branch - note 6.1.4

6.1.1 National Bank Ltd. - note 6.1

FDR 0016-55031974
FDR 0016-55032056
FDR 0016-55032072
FDR 1016002495344
FDR 1016002577317
FDR 1016002686313
FDR 1016002895497
FDR 1016003060000

6.1.2 Mercantile Bank Ltd. - note 6.1

MBL FDR 110441224674987
MBL FDR 110441125031608
MBL FDR 110441126344513
MBL FDR 110441127839133

6.1.3 Shahjalal Islami Bank Ltd. - note 6.1

FDR 001430
FDR 001431
FDR 1434/0347311
FDR 14616/0347404
FDR 1441/0347550
FDR 3003 533-2821

6.1.4 South Bangla Agriculture Bank Ltd. - note 6.1

SBAC # 3652/0044568/36/18
SBAC # 3689/0044573/41/18
SBAC # 3698/0044579/47/18
SBAC # 3714/0044586/54/18
SBAC # 03821/0044625/93/18
SBAC # 3830/0044628/96/18
SBAC # 3849/0044631/99/18
SBAC # 3858/0044635/103/18
SBAC # 3867/0044637/105/18
SBAC # 3876/0044646/114/18

30-Jun-19 Taka	30-Jun-18 Taka
1,157,162,406	267,926,633
220,839,928	889,235,773
1,378,002,334	1,157,162,406
-	-
<u>1,378,002,334</u>	<u>1,157,162,406</u>
822,141,723	1,407,710,586
659,954	16,329,550
<u>822,801,677</u>	<u>1,424,040,136</u>
60,403,128	54,882,364
19,709,024	15,539,966
632,000	652,288,256
741,397,571	685,000,000
<u>822,141,723</u>	<u>1,407,710,586</u>
2,791,772	2,584,945
1,346,949	1,248,390
792,905	733,966
53,475,488	50,000,000
323,863	305,063
10,621	10,000
623,795	-
1,037,734	-
<u>60,403,128</u>	<u>54,882,364</u>
16,642,638	15,539,966
754,569	-
937,817	-
1,374,000	-
<u>19,709,024</u>	<u>15,539,966</u>
-	354,387,427
-	113,767,040
-	103,125,000
-	31,008,789
-	50,000,000
632,000	-
<u>632,000</u>	<u>652,288,256</u>
276,048,264	255,000,000
108,239,025	100,000,000
54,107,013	50,000,000
54,107,013	50,000,000
54,107,013	50,000,000
43,293,610	40,000,000
54,107,013	50,000,000
59,520,214	55,000,000
27,054,006	25,000,000
10,814,403	10,000,000
<u>741,397,571</u>	<u>685,000,000</u>

6.1.5 The maturity period of all FDRs is maximum one (1) year with term of auto renewal after maturity.



6.2 Available-for-sale Financial Assets - note 6

Dhaka Bank Ltd. - note 6.2.1
Summit Power Ltd. - note 6.2.1

30-Jun-19 Taka	30-Jun-18 Taka
659,954	15,495,750
-	833,800
659,954	16,329,550

6.2.1 The Details are stated below: - note 6.2

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
-------------	---------------	-----------------------------	---------------------	----------------------------	------------------------------------	------------------------------------	-------------------------------

30-Jun-2019

Dhaka Bank Ltd.	48,526	10	20.73	1,006,163	13.60	659,954	(346,209)
						659,954	(346,209)

Share Sale During the year:

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Sale Rate Per Share (Taka)	Total Sale Value of Share (Taka)	Realized Gain/(Loss) [Taka]
Dhaka Bank Ltd.	1,045,034	10	21.77	23,757,465	14.64	15,303,445	(8,454,020)
Summit Power Ltd.	22,000	10	42.13	926,772	44.27	973,870	47,098
						16,277,314	(8,406,922)

30-Jun-2018

Dhaka Bank Ltd.	1,091,250	10	21.77	23,757,465	14.20	15,495,750	(8,261,715)
Summit Power Ltd.	22,000	10	42.13	926,772	37.90	833,800	(92,972)
						16,329,550	(8,354,687)

The above Investment in marketable securities that are designated as available-for-sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive income.

6.2.2 Net Gain/(Loss) on Financial assets:

Realized Gain/ (Loss) During the year	(8,406,922)	1,491,985
Unrealized Gain/(Loss) During the year	(346,209)	(8,354,687)
	(8,753,132)	(6,862,702)

7 INVENTORIES

Raw Materials - note 22.1 & 34.1(a)	181,725,870	163,016,159
Work-in-Process - note 22 & 34.1(b)	375,856,240	366,274,650
Finished Goods - note 22 & 34.1(c)	48,775,650	30,947,091
Spare Parts & Accessories - note 22.2, 34.1(d)	97,860,544	79,707,526
	704,218,304	639,945,426

7.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

Note: Quantity wise schedule of Inventories as required under Schedule XI, Part II of The Companies Act 1994 is shown in note 34.1

8 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 8.1	480,742,907	596,053,586
Other Receivable - note 8.2	3,659,598	3,659,598
Interest Receivables-note 8.3	-	32,102,696
	484,402,505	631,815,880

8.1 Accounts Receivable - note 8

For Sale of RMG - note 8.1.1, Annexure A(a)	121,704,568	175,130,485
For Sale of Hometex - note 8.1.2, Annexure A(b)	83,550,949	105,532,714
For Servicing Job - note 8.1.3	72,396,704	117,214,661
For Cash Incentive - note 8.1.4	195,393,606	188,527,929
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the year with reference to IAS 21.	7,697,081	9,647,797
	480,742,907	596,053,586

8.1.1 For Sale of RMG - note 8.1

Opening Balance	175,130,485	145,297,968
Add: Sales during the year- note 21	523,677,729	411,748,661
	698,808,214	557,046,629
Less: Realized during the year	577,103,646	381,916,144
	121,704,568	175,130,485



30-Jun-19 Taka	30-Jun-18 Taka
105,532,714	87,906,887
825,680,145	681,359,251
931,212,859	769,266,138
847,661,910	663,733,424
83,550,949	105,532,714

8.1.2 For Sale of Hometex - note 8.1

Opening Balance
Add: Sales during the year- note 21

Less: Realized during the year

117,214,661	154,000,000
57,417,156	83,891,280
174,631,817	237,891,280
102,235,113	120,676,619
72,396,704	117,214,661

8.1.3 For Servicing Job - note 8.1

Opening Balance
Add: Servicing during the year- note 21

Less: Realized during the year

188,527,929	161,817,653
47,227,525	38,258,776
235,755,454	200,076,429
40,361,848	11,548,500
195,393,606	188,527,929

8.1.4 For Cash Incentive - note 8.1

Opening Balance
Add: Provision made during the year - note 21

Less: Realized during the year

8.1.5 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months
Other debts less provision

-	-
-	-

Debts considered good & secured
Debts considered good without security
Debts considered doubtful or bad
Debts due by directors or other officers
Debts due from companies under same management
Maximum debt due by directors or officers at any time

277,652,220	397,877,860
195,393,606	188,527,929
-	-
-	-
-	-
-	-
473,045,826	586,405,789

There is no related party transaction including in Accounts Receivable except the following:-

i) Legacy Fashion Limited

-	11,364,763
-	11,364,763

8.2 Other Receivable - note 8

Opening Balance
Claim Received
Claim Written Off
Closing Balance

3,659,598	40,150,600
-	(34,638,382)
-	(1,852,620)
3,659,598	3,659,598

Note: There was an incident of fire in the factory area on 27 November 2016. The company management submitted a claim on the Insurance company concerning the total loss of Tk. 40,150,600 and the claim was accepted by the insurer subject to verification by their surveyor. Subsequently the claim was settled at Tk. 3,82,97,980/=.

8.3 Interest Receivables-note 8

Interest Receivable on FDR - note 8.3.1

-	32,102,696
-	32,102,696

8.3.1 Bank wise Interest Receivable on FDR - note 8.3

Bank Name	FDR No.	Rate	Interest Received Up to	30-Jun-2019 Taka	30-Jun-2018 Taka
National Bank Limited	FDR 0016-55031974	6.00%	27-Mar-19	-	40,928
	FDR 0016-55032056	6.00%	10-Apr-19	-	16,853
	FDR 0016-55032072	6.00%	15-Apr-19	-	9,297
	FDR 1016002495344	8.00%	27-Dec-18	-	2,312,500
	FDR 1016002577317	6.00%	6-May-19	-	3,496
	FDR 1016002685604	6.00%	9-Apr-19	-	5,843
	FDR 1016002685609	6.00%	9-Apr-19	-	5,228
	FDR 1016002686282	6.00%	9-Apr-19	-	1,435
	FDR 1016002686287	6.00%	9-Apr-19	-	882
	FDR 1016002686302	6.00%	9-Apr-19	-	943
	FDR 1016002686318	6.00%	9-Apr-19	-	2,973
	FDR 1016002686313	6.00%	9-Apr-19	-	205
	FDR 1016002686294	6.00%	9-Apr-19	-	267
	FDR 1016002686323	6.00%	9-Apr-19	-	1,115



				30-Jun-19 Taka	30-Jun-18 Taka
	FDR 1016002686326	6.00%	9-Apr-19	-	2,460
	FDR 1016002685613	6.00%	9-Apr-19	-	609
	FDR 1016002686242	6.00%	9-Apr-19	-	5,187
	FDR 1016002686255	6.00%	9-Apr-19	-	10,250
	FDR 1016002686268	6.00%	9-Apr-19	-	1,046
	FDR 1016002686276	6.00%	9-Apr-19	-	4,305
	FDR 1016002895497	6.00%	5-Feb-19	-	-
	FDR 1016003060000	8.50%	20-May-19	-	-
Mercantile Bank Limited	MBL FDR 110441224674987	7.00%	9-May-19	-	202,020
	MBL FDR 110441125031608	6.00%	30-Jun-19	-	-
	MBL FDR 110441126344513	6.00%	9-Jun-19	-	-
	MBL FDR 110441127839133	6.00%	0-Jan-00	-	-
Shahjalal Islami Bank Limited	SJIBL # 1430/0311977	7.75%	28-Jun-18	-	152,583
	SJIBL # 1431/0311978	7.75%	28-Jun-18	-	48,983
	SJIBL # 1434/0347311	7.75%	1-Feb-18	-	3,307,878
	SJIBL # 14616/0347404	9.00%	1-May-18	-	465,132
	SJIBL # 1441/0347550	8.50%	1-Feb-18	-	1,759,028
	SJIBL # 3003 533-2821	6.00%		-	-
South Bangla Agriculture Bank Ltd.	SBAC # 3652/0044568/36/18	9.00%	26-Jan-19	-	9,945,000
	SBAC # 3689/0044573/41/18	9.00%	28-Jan-19	-	3,825,000
	SBAC # 3698/0044579/47/18	9.00%	4-Feb-19	-	1,825,000
	SBAC # 3714/0044586/54/18	9.00%	9-Feb-19	-	1,775,000
	SBAC # 03821/0044625/93/18	9.00%	2-Mar-19	-	1,512,500
	SBAC # 3830/0044628/96/18	9.00%	9-Mar-19	-	1,140,000
	SBAC # 3849/0044631/99/18	9.00%	11-Mar-19	-	1,387,500
	SBAC # 3858/0044635/103/18	9.00%	16-Mar-19	-	1,471,250
	SBAC # 3867/0044637/105/18	9.00%	23-Mar-19	-	625,000
	SBAC # 3876/0044646/114/18	9.00%	28-Mar-19	-	235,000
				-	32,102,696

8.3.2 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Interest receivable exceeding 6 Months	-	32,102,696
Other interest receivable less provision	-	-
Interest receivable considered good & secured	-	32,102,696
Interest receivable considered good without security	-	-
Interest receivable considered doubtful or bad	-	-
Interest receivable from directors or other officers	-	-
Interest receivable from companies under same management	-	-
Maximum interest receivable from directors or officers at any time	-	-
	-	32,102,696

9 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 9.1	333,565,055	369,935,603
Deposits - note 9.2	133,753,455	101,059,690
Prepayments - note 9.3	2,111,765	108,480
	469,430,275	471,103,773

9.1 Advances - note 9

L/C Margin	1,433,586	582,543
For Supply of Yarn - note 9.1.1	11,466,613	17,382,982
For Supply of Chemicals & Accessories - note 9.1.2	25,760,859	29,147,341
For Supply of Stores & Spares - note 9.1.3	1,975,000	1,975,000
For Capital Expenditure - note 9.1.4	38,435,100	31,487,361
For Revenue Expenditure - note 9.1.5	223,610,238	258,996,231
Advance to Employees	3,017,720	2,706,691
Advance Income Tax (Deducted at source) - note 20.1.2	17,084,074	15,219,507
Other Advances - note 9.1.6	10,781,865	12,437,947
	333,565,055	369,935,603



9.1.1 For Supply of Yarn - note 9.1

	30-Jun-19 Taka	30-Jun-18 Taka
Delsey Cotton Spinning Mills Ltd./Naheed Composite Textile Mills Ltd.	-	306,902
Indigo Spinning Ltd.	328,000	-
Zaber Zubair Spinning Mills Ltd.	567,450	567,450
Momtexp Expo Ltd.	3,118,491	-
Zaber Zubair Fabrics Ltd.	90,400	-
Thermax Textile Mills Limited	4,952,992	-
Square Spinning Mills Ltd.	-	143,830
Unitex Composite Mills Ltd.	2,409,280	4,952,800
Loyal Textile Mills Ltd.	-	11,412,000
	11,466,613	17,382,982

9.1.2 For Supply of Chemicals & Accessories - note 9.1

A N Accessories Industries Ltd.	341,148	-
Allplast Bangladesh Ltd.	-	315,200
Argon Kimyo Sanayi Ve Ticaret	1,485,120	-
Archroma Singapore PTE Ltd	728,564	1,248,724
AS Packaging	11,564	11,564
Bil Logistics	53,623	53,623
Cromogenia Lints	7,342	7,342
Decyphe A. K. Co. Ltd.	-	1,366,400
Dystar Singapore Pte. Ltd	1,804,949	4,768,669
Electric Mart	41,300	41,300
Evergreen Packaging & Accessories Ltd.	28,632	28,632
Fortune Packaging Ltd.	390,000	390,000
H.M. Hero Chemical	1,111,325	-
Hind Exports	1,320,000	-
Huntsman (Singapore) Pte. Ltd.	1,664,460	-
Indofil Industries Ltd.	-	1,372,000
Igear Chemicals SL Poligono Ind.	1,050,168	-
J.B. Enterprise	386,584	386,584
Key Chem (Pvt.) Ltd.	823,900	-
Korino Kimya Tekst	1,798,656	-
Long Lasting Coating	373,755	373,755
Madura Coats Pvt. Ltd.	518,000	-
N. R. Enterprise	-	1,600
New Look Chem Singapore Pte	93,600	93,600
Newage Accessories Ltd.	-	64,048
Padma Weaving Ltd.	307,596	307,596
Prakash Chemical Int. Limited	2,104,838	2,952,838
Prochem Tekstili Kimya San Tic AS	18,661	-
RR Imperial Electric Ltd.	-	22,071
Rudolf (Singapore) Pte. Ltd.	-	2,128,320
Rupali Textile Mills Ltd.	780,000	780,000
Samuda Chemical Complex Ltd	2,715,565	4,728,765
Saranya Spining Mills Ltd.	47,557	5,904,000
System Solution	4,850	4,850
Talha Fabrics Ltd.	4,820	4,820
Textilechemie DR. Pretty GMBH	19,070	-
Texus Engineering Works	527,000	527,000
United Express	-	5,000
United Trade Center	293,400	529,400
Yester Accessories Company (BD) Ltd.	287,264	-
YKK Bangladesh Pte. Ltd.	4,211,231	729,640
Yunusco T & A (BD) Ltd.	406,317	-
	25,760,859	29,147,341

9.1.3 For Supply of Stores & Spares - note 9.1

Atlas Corpco	1,975,000	1,975,000
	1,975,000	1,975,000

9.1.4 For Capital Expenditure - note 9.1

Abdul Kader-Contractor	55,000	55,000
BCI Fluid System	58,000	-
HATIL Furniture	40,000	-
Mitali Engineers	-	50,000
Nasir Iron Mart	-	174,619
Sarker Machinery	35,000	-
R-Amin & Brothers	38,000,000	30,000,000
Other Advance	-	1,207,742
Titu Thai Aluminium	247,100	-
	38,435,100	31,487,361



30-Jun-19 Taka	30-Jun-18 Taka
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9.1.5 For Revenue Expenditure - note 9.1

Ideal Printing House	188,390	188,390
Itema SPA Italy	155,529	155,529
Hebei Macrokun Trading Co. Ind.	-	119,417
Hongkong Trillion Rich	-	288,647
MJL Bangladesh	840	100,080
Advance against servicing charges for Dyeing & Printing	107,731,274	137,825,235
Advance against servicing charges for Weaving	115,534,205	120,318,933
	223,610,238	258,996,231

9.1.6 Other Advances - note 9.1

Habib Sons	-	1,000,000
Advance Design Concept	750,000	750,000
Alliance Tex Trade	42,500	42,500
AAA Engineering	40,000	-
Electromech Automation & Eng. Ltd.	188,586	-
Flash Point	162,500	-
Food Accommodation Co. Ltd.	38,115	-
Kalurghat Cold Storage	8,400,000	9,600,000
Khawaja Ajmeer Engineering Works	20,000	20,000
C. Jahn AB	1,850	-
Laboni Enterprise	514,240	514,240
SGS Bangladesh Limited	-	113,500
Safety First Pvt. Ltd.	100,000	100,000
Tex Pro Tech International	175,000	-
IT Configure Systems Ltd.	197,949	197,949
S.A. Logistic	96,125	44,758
1st Choice	55,000	55,000
	10,781,865	12,437,947

9.2 Deposits - note 9

Commissioner of Customs	862,450	1,158,551
In Pay Order	-	346,551
In FDR	862,450	812,000
FDR 1016002686294	13,808	13,000
FDR 1016002686242	268,719	253,000
FDR 1016002686302	48,858	46,000
FDR 1016002686255	531,065	500,000
	-	-
BG Margin - Bangladesh General Insurance Company Ltd.	10,000	10,000
Central Depository of Bangladesh Limited(CDBL)	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	7,598,194	7,537,424
In Pay Order	6,274,324	6,274,324
In FDR	1,323,870	1,263,100
FDR 1016002685604	285,000	285,000
FDR 1016002685609	270,843	255,000
FDR 1016002686282	74,349	70,000
FDR 1016002686287	45,672	43,000
FDR 1016002686318	154,009	145,000
FDR 1016002686323	57,780	54,400
FDR 1016002686326	127,456	120,000
FDR 1016002685613	31,545	29,700
FDR 1016002686268	54,169	51,000
FDR 1016002686276	223,047	210,000
Bangladesh Power Development Board (BPDB)	155,200	155,200
G4S Secure Solutions Bangladesh Ltd.	11,500	11,500
Foreign Bill Awaiting Remittance - note- 9.2.1	124,577,961	91,648,865
	133,753,455	101,059,690

9.2.1 Foreign Bill Awaiting Remittance- note 9.2

Mercantile Bank Limited	9,943,292	32,688,114
National Bank Limited	-	7,252,330
Shahjalal Islami Bank Limited	114,634,669	51,708,421
	124,577,961	91,648,865

9.3 Prepayments - note 9

Prepaid Insurance	2,111,765	108,480
	2,111,765	108,480



30-Jun-19 Taka	30-Jun-18 Taka
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9.4 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Advances exceeding 6 Months

Other advances less provision

-	8,899,274
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Advances and deposits considered good & secured

Advances and deposits considered good without security

Advances and deposits considered doubtful or bad

Advances and deposits due by directors or other officers

Advances and deposits due from companies under same management.

Maximum advances and deposits due by directors or officers at any time

-	350,293,033
-	-
-	-
-	-
-	-
-	-
-	-
-	350,293,033

There is no related party transaction including in Advance, Deposits & Prepayments except the following:

i) Habib Sons

ii) Regent Fabrics Limited (Servicing Charge - Dyeing & Printing)

iii) Regent Weaving Limited (Servicing Charge - Weaving)

-	1,000,000
107,731,274	137,825,235
115,534,205	120,318,933
223,265,479	259,144,168

Advance, Deposits & Prepayments which are considered doubtful or debt will be written off after 3 years maturity.

10 DUE FROM AFFILIATED COMPANIES

Regent Fabrics Limited - note 10.1

Regent Weaving Limited - note 10.2

HG Aviation Limited - note 10.3

136,319,643	220,225,341
3,729,744	38,462,244
69,850,000	59,000,000
209,899,387	317,687,585

10.1 Regent Fabrics Limited - note 10

Opening Balance

Fund extended during the year

Repaid/ Adjusted during the year

Closing Balance

220,225,341	152,532,442
105,450,132	567,680,352
325,675,473	720,212,794
(189,355,830)	(499,987,453)
136,319,643	220,225,341

10.2 Regent Weaving Limited - note 10

Opening Balance

Fund extended during the year

Repaid/ Adjusted during the year

Closing Balance

38,462,244	15,162,614
7,912,500	264,890,723
46,374,744	280,053,337
(42,645,000)	(241,591,093)
3,729,744	38,462,244

10.3 HG Aviation Limited - note 10

Opening Balance

Fund extended during the year

Repaid/ Adjusted during the year

Closing Balance

59,000,000	-
16,850,000	200,000,000
75,850,000	200,000,000
(6,000,000)	(141,000,000)
69,850,000	59,000,000

11 CASH AND CASH EQUIVALENTS

Cash in Hand - note 11.1

Cash at Bank and NBFI - note 11.2

67,434	151,096
7,330,435	7,367,841
7,397,869	7,518,937

11.1 Cash in Hand - note 11

Head Office

Dhaka Office

Factory Office

4,949	67,101
7,211	47,082
55,274	36,913
67,434	151,096



30-Jun-19
Taka

30-Jun-18
Taka

11.2 Cash at Bank: Balances with Schedule Banks - note 11

Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	5,772	6,500
Brac Bank Limited	Agrabad Branch	CD A/C-1101202834712001	24,209	25,359
Brac Bank Limited	Agrabad Branch	FC (\$) -1101202834712002	145,357	145,357
Brac Bank Limited	Agrabad Branch	FC (€) -1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	32,831	4,607
Islami Bank (BD) Limited	Agrabad Branch	CD A/C - 4711	331	1,481
Lanka Bangla Securities	Motijheel Branch	BO ID-1201840015659944	1,591	29,777
Mercantile Bank Limited	Agrabad Branch	FDR	134,000	763,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	-	-
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	1,760,215	1,094,461
Mercantile Bank Limited	Agrabad Branch	CD A/C# 110411123263397	8,866	3,052
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	3,794	741
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	10,437	10,881
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	1,498,510	1,723,147
National Bank Limited	Jubilee Road Branch	FC A/C (€)	425,041	425,041
National Bank Limited	Jubilee Road Branch	FDR	443,355	546,186
NCC Bank Limited	Majhirghat Branch	CD A/C - 01012166	6,298	8,023
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	39,795	38,979
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	(350,458)	21,018
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC A/C (\$) 3003-1810000001	2,986,427	2,480,364
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	2,795	4,520
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	17,829	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 33010123	29,593	6,972
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	99,060	5,760
			7,330,435	7,367,841



12 SHARE CAPITAL

12.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

30-Jun-2019
Taka

30-Jun-2018
Taka

1,500,000,000

1,500,000,000

1,500,000,000

1,500,000,000

12.2 Issued, subscribed and paid-up Capital

12,12,75,000 Ordinary Shares of Tk 10 each

1,212,750,000

1,155,000,000

1,212,750,000

1,155,000,000

12.3 A. Position of Shareholding as at 30 June 2019

Name of the Shareholders	Nature of Shareholding	Nationality	30-Jun-2019		30-Jun-2018
			%		Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	146,226,280	139,263,130
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	147,000,510	140,000,490
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	39,214,240	37,346,900
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	91,874,130	87,499,180
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	38,440,150	36,609,670
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	35,059,500	33,390,000
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	64,312,740	61,250,230
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	32,156,430	30,625,180
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	32,156,430	30,625,180
Mr. Salman Habib	Individual	Bangladeshi	2.89	35,059,500	33,390,000
General Shareholders	Individual	Bangladeshi	45.45	551,250,090	525,000,040
Total			100	1,212,750,000	1,155,000,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		30-Jun-2019	30-Jun-2018	30-Jun-2019	30-Jun-2018
Mr. Md. Yakub Ali	Individual	14,622,628	13,926,313	146,226,280	139,263,130
Mr. Md. Yasin Ali	Individual	14,700,051	14,000,049	147,000,510	140,000,490
Mrs. Anjumanara Begum	Individual	3,921,424	3,734,690	39,214,240	37,346,900
Mrs. Amina Mahabub	Individual	9,187,413	8,749,918	91,874,130	87,499,180
Mrs. Salma Yasin	Individual	3,844,015	3,660,967	38,440,150	36,609,670
Mr. Mashruf Habib	Individual	3,505,950	3,339,000	35,059,500	33,390,000
Mr. Tanvir Habib	Individual	6,431,274	6,125,023	64,312,740	61,250,230
Mrs. Tanima Mahabub	Individual	3,215,643	3,062,518	32,156,430	30,625,180
Ms. Sarfinaz Mahabub	Individual	3,215,643	3,062,518	32,156,430	30,625,180
Mr. Salman Habib	Individual	3,505,950	3,339,000	35,059,500	33,390,000
General Shareholders	Individual	55,125,009	52,500,004	551,250,090	525,000,040
Total		121,275,000	115,500,000	1,212,750,000	1,155,000,000

C. Distribution schedule of the shares as at 30 June 2019 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	Holding (%)
Less than 500	17,368	2,828,241	2.33
From 500 to 5,000	2,556	5,146,898	4.24
From 5,001 to 10,000	588	4,353,044	3.59
From 10,001 to 20,000	380	5,383,897	4.44
From 20,001 to 30,000	139	3,327,112	2.74
From 30,001 to 40,000	52	1,809,540	1.49
From 40,001 to 50,000	35	1,585,096	1.31
From 50,001 to 100,000	76	5,533,520	4.56
From 100,001 to 1,000,000	48	12,494,659	10.30
Above 1,000,000	14	78,812,993	64.99
Total	21,256	121,275,000	100.00



	30-Jun-2019 Taka	30-Jun-2018 Taka
13 RESERVE AND SURPLUS		
Revaluation Surplus note 13.1	979,059,777	982,609,733
Reserve for available of Financial Assets note 13.2	(346,209)	-
Reserve for foreign currency fluctuation gain/(loss) note 13.3	107,681	-
	<u>978,821,249</u>	<u>982,609,733</u>
13.1 Revaluation Surplus note 13		
Opening Balance	982,609,733	986,342,088
Less: Realized during the year- Note 4.1(b)	(3,549,955)	(3,732,355)
Closing Balance	<u>979,059,777</u>	<u>982,609,733</u>
13.2 Reserve for available of Financial Assets note 13		
Opening Balance	(6,862,702)	-
Add: Realized during the year	6,516,493	-
Closing Balance	<u>(346,209)</u>	<u>-</u>
13.3 Reserve for foreign currency fluctuation gain/(loss) note 13		
Opening Balance	(2,994,785)	-
Add: Realized during the year	3,102,466	-
Closing Balance	<u>107,681</u>	<u>-</u>
14 SHARE PREMIUM ACCOUNT		
Opening Balance	724,782,034	724,782,034
Add: Addition during the year	-	-
	<u>724,782,034</u>	<u>724,782,034</u>
Less : Adjusted	-	-
Closing Balance	<u>724,782,034</u>	<u>724,782,034</u>



	30-Jun-2019 Taka	30-Jun-2018 Taka
15 RETAINED EARNINGS		
Opening balance	683,418,910	612,341,920
Add: Profit after income tax	117,938,068	129,702,126
Add: Revaluation surplus realized - note 13	3,549,955	3,732,355
Less: Dividend for the period	(57,750,000)	(52,500,004)
Add: Others Comprehensive Income/(Loss)	-	(9,857,487)
Closing Balance	747,156,933	683,418,910
16 LONG TERM LOAN		
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 16.2	994,966,667	902,433,333
Lanka Bangla Finance Limited - note 16.3	345,791,237	-
IDLIC Finance Ltd. - note 16.4	300,184,154	-
	1,640,942,058	902,433,333
16.1 Current Portion of Long Term Loan - note 16	198,020,444	60,891,457
Non-current Portion of Long Term Loan - note 16	1,442,921,614	841,541,876
	1,640,942,057	902,433,333
16.2 Shahjalal Islami Bank Ltd. - note 16		
16.2.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 16		
Opening Balance	902,433,333	800,000,000
Add: Loan received during the year	-	-
Add: Interest charged during the year	97,533,333	102,433,333
	999,966,667	902,433,333
Less: Payment during the year	(5,000,000)	-
Closing Balance	994,966,667	902,433,333
Less: Current portion of long term loan	(73,932,570)	(60,891,457)
Non-current portion of long term loan	921,034,097	841,541,876
Hire Purchase under Shirkatul Mulk (HPSM) - Industrial		
Limit amount : Tk. 800,000,000		
Purpose : To implement new textile project.		
Sanction date : 28-Mar-17		
Grace Period : 24 months		
Interest rate : 12.00%		
Security : Hypothecation of machineries & other fixed assets under bank's mortgage.		
Installment size : Tk. 1,39,32,160 on EMI Basis		
No. of Installments : 108 Nos		
Tenure : 10 Years and 6 months with 24 months moratorium		
16.3 Lanka Bangla Finance Limited - note 16		
Opening Balance	329,452,804	-
Add: Loan received during the period	-	-
Add: Interest charged during the period	52,338,433	-
	381,791,237	-
Less: Payment during the period	(36,000,000)	-
Closing Balance	345,791,237	-
Less: Current portion of long term loan	(17,831,913)	-
Non-current portion of long term loan	327,959,324	-
Limit amount : Tk 400,000,000		
Purpose : To implement new textile project.		
Interest rate : 14.00%		
Security : Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.		
Tenure : 07 Years		



16.4 **IDLC Finance Ltd. - note 16**

Opening Balance
Add: Loan received during the Period
Add: Interest charged during the Period

Less: Payment during the year
Closing Balance
Less: Current portion of long term loan
Non-current portion of long term loan

Limit amount : Tk 300,000,000
Purpose : To implement new textile project.
Interest rate : 13.00%
Security : Personal Guarantee of all the Directors

Tenure : 03 Years

30-Jun-2019 Taka	30-Jun-2018 Taka
303,150,001	-
-	-
38,552,130	-
341,702,131	-
(41,517,977)	-
300,184,154	-
(106,255,961)	-
193,928,193	-

17 **ACCOUNTS PAYABLE**

Trade Payable - note 17.1

286,442,961	445,815,172
286,442,961	445,815,172

17.1 **Trade Payable - note 17**

For Supply of Raw Materials - note 17.1.1
For Revenue Expenditure - Annexure B(b)
Add: Foreign currency fluctuation loss/(gain) due to translation of
Trade Payable during the year with reference to IAS 21.

202,384,009	367,784,228
76,469,552	65,388,362
7,589,400	12,642,582
286,442,961	445,815,172

17.1.1 **For Supply of Raw Materials - note 17.1**

Back to Back L/C - Mercantile Bank Ltd. - Annexure B(a)(i)
Back to Back L/C - National Bank Ltd. - Annexure B(a)(ii)
Back to Back L/C - Shahjalal Islami Bank Ltd. - Annexure B(a)(iii)

26,746,152	82,778,716
948,000	64,268,167
174,689,857	220,737,345
202,384,009	367,784,228

17.1.2 **Trade Payable includes transactions with related parties (note - 32) which are stated below:**

Regent Spinning Mills Limited

-	14,101,771
-	14,101,771

18 **OTHER PAYABLES**

Liabilities for Expenses - note 18.1
Liabilities for Refund of IPO Application Money
Habib Sons
For Capital Expenditure - Annexure C
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 18.2
Unclaimed Dividend

53,814,937	43,389,567
170,333	170,333
-	16,000,000
7,860,738	636,756,655
24,175,302	16,598,003
6,391,762	7,142,510
92,413,072	720,057,068

18.1 **Liabilities for Expenses - note 18**

Wages & Salary
Overtime
Deduction of Tax at Sources
Karnaphuli Gas Distribution Company Limited
Audit fee
Electricity Bill
Telephone Bill

20,431,140	21,287,919
84,739	3,183,480
8,159,107	7,053,088
24,843,624	11,646,333
100,000	100,000
69,817	30,256
126,510	88,491
53,814,937	43,389,567



	30-Jun-2019 Taka	30-Jun-2018 Taka
18.2 Workers' Profit Participation & Welfare Fund - note 3.20 & 18		
Opening Balance	16,598,003	22,759,368
Add: Addition during the year - note 18.2.1	6,780,595	7,431,180
Add: Interest incurred during the year - note 23	796,704	220,672
	24,175,302	30,411,220
Less: Paid during the year	-	(13,813,217)
Closing Balance	24,175,302	16,598,003

18.2.1 Break up of WPP & WF - Note 18.2

Profit Before WPP & WF	135,611,910	148,623,592
	135,611,910	148,623,592
Addition during the year	6,780,595	7,431,180

19 SHORT TERM LOAN

Loan against Trust Receipt (LTR) - note 19.1	15,948,002	9,778,826
Packing Credit Loan - note 19.2	20,203,339	64,930,369
EDF Loan -note 19.3	19,269,502	-
Cash Credit (CC) Hypo - note 19.4	234,931,302	234,849,925
Lanka Bangla Finance Limited - note 19.5	-	329,452,804
IDLC Finance Ltd. - note 19.6	-	303,150,001
	290,352,145	942,161,925

19.1 Loan against Trust Receipt - note 20

National Bank Ltd., Jubilee Road Branch	15,197,606	-
Mercantile Bank Ltd., Agrabad Branch	750,396	9,778,826
	15,948,002	9,778,826

(a) National Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 20,000,000
Purpose	: For retirement of shipping documents drawn under sight L/C
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 180 Days

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For retirement of shipping documents drawn under sight L/C
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 180 Days

19.2 Packing Credit Loan - note 19

Mercantile Bank Ltd., Agrabad Branch	3,098,287	11,758,041
National Bank Ltd., Jubilee Road Branch	-	19,649,354
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	17,105,052	33,522,974
	20,203,339	64,930,369

(a) Mercantile Bank Ltd, Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	: 7%
Security	: Lien on Master Export L/C
Tenure	: 120 Days



30-Jun-2019
Taka

30-Jun-2018
Taka

(b) National Bank Ltd, Jubilee Road Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of pre-shipment expenses
Interest rate	: 7%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 02 months from the date of submission of export documents (Maximum 120 days from the date of creation.)

(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 80,000,000
Purpose	: For payment of pre-shipment expenses
Interest rate	: 7%
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	: 120 days

19.3 EDF Loan - note 19

Shahjalal Islami Bank Ltd., Jubilee Road Branch

19,269,502

19,269,502

19.4 Cash Credit (Hypo) - note 19

National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234

30,695,894

27,535,630

Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618

20,301,705

16,489,952

Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch

183,933,703

190,824,343

234,931,302

234,849,925

(a) National Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 30,000,000
Purpose	: To meet working capital requirement
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 90 days to 1 year

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: To meet operating expenses
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 1 year

(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 200,000,000
Purpose	: To made local procurements
Interest rate	: 9.50%
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	: 180 days

19.5 Lanka Bangla Finance Limited - note 19

Opening Balance	-	414,865,862
Add: Loan received during the year	-	310,000,000
Add: Interest charged during the year	-	48,923,752
	-	773,789,614
Less: Payment during the year	-	(444,336,810)
Closing Balance	-	329,452,804

Limit amount	: Tk 400,000,000
Purpose	: To meet working capital requirement
Interest rate	: 12.50%
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Tenure	: 180 days



30-Jun-2019 Taka	30-Jun-2018 Taka
-	100,000,000
-	500,000,000
-	30,404,863
-	630,404,863
-	(327,254,862)
-	303,150,001

19.6 IDLC Finance Ltd. - note 19

Opening Balance
Add: Loan received during the year
Add: Interest charged during the year

Less: Payment during the year
Closing Balance

Limit amount : Tk 300,000,000
Purpose : To meet working capital requirement
Interest rate : 13.50%
Security : Personal Guarantee of all the Directors
Tenure : 365 days

20 PROVISION FOR INCOME TAX

For Current Tax - note 20.1
For Deferred Tax - note 20.2

22,292,148	28,112,146
55,249,334	53,755,597
77,541,482	81,867,743

20.1 Provision for Current Tax - note 20

Opening Balance
Add: Provision made during the year - note 20.1.1

28,112,146	32,632,692
9,399,509	27,624,316

Less: Adjusted during the year - note 20.1.2
Closing Balance

37,511,655	60,257,008
(15,219,507)	(32,144,862)
22,292,148	28,112,146

20.1.1 Provision made during the year - note 20.1

Profit Before Tax
Less: Items for Separate Consideration:
Other Non-Operating Income
Add: Other Inadmissible Allowances:
Accounting Depreciation
Less: Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984

128,831,315	141,192,412
64,047,141	103,281,670
64,784,174	37,910,742
67,564,596	67,487,007
132,348,770	105,397,749
80,012,410	86,300,019
52,336,360	19,097,731

Taxable Income from Operation

Tax on Other Non-Operating Income
Tax on Operational Income
Tax on Total Taxable Income
(Over Provision)/Under Provision of Prior Year

Tax Rate

25%	16,011,785	25,820,418
12%	6,280,363	2,291,728
	22,292,148	28,112,146
	(12,892,639)	(487,830)
	9,399,509	27,624,316

20.1.2 Adjusted during the year - note 20.1

Tax Paid in Cash
Adjusted with Advance Income Tax - note 9.1

-	15,070,502
15,219,507	17,074,360
15,219,507	32,144,862



	30-Jun-2019 Taka	30-Jun-2018 Taka
20.2 Provision for Deferred Tax - note 20		
Opening Balance	53,755,597	69,889,627
Add: Provision made during the year	1,493,737	(16,134,030)
	55,249,334	53,755,597
Less: Provision realized during the year	-	-
Closing Balance	55,249,334	53,755,597

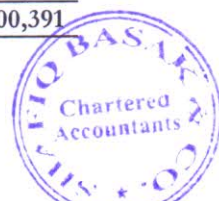
20.2.1 Calculation of Deferred Tax:

	Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
As on 30 June 2019:			
Property, Plant and Equipment (Except Land)	796,210,809	335,799,692	460,411,117
Applicable Tax Rate			12%
Deferred Tax Liability			55,249,334
As on 30 June 2018:			
Property, Plant and Equipment (Except Land)	810,066,186	362,102,882	447,963,304
Applicable Tax Rate			12%
Deferred Tax Liability			53,755,597



	1-Jul-2018 to 30-Jun-2019	1-Jul-2017 to 30-Jun-2018
	Taka	Taka
21 REVENUE		
i) Sales Revenue:		
RMG - note 34.1(c)	523,677,729	411,748,661
Home Tex - note 34.1(c)	825,680,145	681,359,251
ii) Service Revenue	57,417,156	83,891,280
iii) Cash Incentive	47,227,525	38,258,776
	1,454,002,554	1,215,257,968
22 COST OF GOODS SOLD		
Raw materials consumed - note 22.1	781,807,776	694,015,224
Factory overhead - note 22.2	433,372,809	420,100,391
Cost of Production	1,215,180,586	1,114,115,615
Opening work-in-process	366,274,650	217,865,820
Closing work-in-process - note 7, 34.1(b)	(375,856,240)	(366,274,650)
Cost of goods manufactured	1,205,598,996	965,706,785
Opening finished goods	30,947,091	39,170,322
Cost of goods available for sale	1,236,546,087	1,004,877,107
Closing finished goods - note 7, 34.1(c)	(48,775,650)	(30,947,091)
	1,187,770,437	973,930,016
22.1 Raw materials consumed - note 22		
Opening inventory	194,066,659	87,660,245
Add: Purchase during the year - note 22.1.1	821,191,688	800,421,638
Total materials available	1,015,258,346	888,081,883
Closing inventory - note 7, 34.1(a,d)	(233,450,570)	(194,066,659)
	781,807,776	694,015,224
22.1.1 Purchase during the year - note 22.1, 34.1		
Yarn	543,253,134	541,939,883
Grey Fabrics (P & S)	114,913,641	63,661,129
Dyes & Chemical	96,915,480	130,497,121
Accessories & Trims	66,109,432	64,323,505
	821,191,688	800,421,638
22.2 Factory overhead - note 22		
Salaries & Wages	236,047,581	231,157,239
Festival Bonus	16,251,633	16,249,223
Design Charges	2,093,245	3,833,980
Electricity Charges	329,361	283,051
Clearing Charges	3,703,537	1,768,234
Stores & Spares - note 34.1(d)	12,274,115	13,202,724
Fuel & Lubricants	2,886,248	3,091,154
Gas Charges	80,061,404	77,584,582
Indirect Raw Materials	1,920,167	1,591,357
Insurance Premium	2,537,009	1,841,089
Indirect Labor Charges	1,554,410	1,275,980
Medical Expenses	183,749	260,332
Repairs & Maintenance	1,714,452	2,318,541
Servicing Charges	11,007,762	4,904,598
Depreciation - note 4.2	60,808,137	60,738,307
	433,372,809	420,100,391

Note: Details of quantity wise schedule of purchase and consumption are shown in note 34.1



1-Jul-2018 to 30-Jun-2019	1-Jul-2017 to 30-Jun-2018
Taka	Taka

23 ADMINISTRATIVE EXPENSES

Salary & Allowances	27,822,294	26,150,116
Director Remuneration - note 34.3(b)	2,400,000	2,400,000
Board Meeting Allowance - note 34.3(a)	255,000	205,000
General Meeting Expenses	742,400	626,952
Annual Fee DSE, CSE, CDBL & Others	1,567,473	1,198,000
Audit Fee - note 34.4	100,000	100,000
Legal and Professional Fees	539,764	543,496
License & Renewal	1,923,699	2,002,914
Documentation Expenses	744,374	1,916,235
Dress and Uniform	-	68,121
Electricity Bill	1,081,605	1,041,076
Entertainment	1,445,565	1,312,284
Internet Charges	270,357	238,000
Fooding Expenses	1,220,913	793,456
Ifter Expenses	273,962	507,810
Office Maintenance	1,111,336	945,044
Rent & Rates	3,918,438	3,408,025
Paper and Periodicals	9,626	13,308
Postage & Courier Service	155,929	247,196
Printing & Stationery	1,172,174	1,411,382
Telephone Charges	1,144,672	1,124,552
Interest on WPP & WF - note 18.2	796,704	220,672
Transportation Expenses	1,869,640	-
Travelling and Others	2,886,949	2,754,053
Training Expenses	-	27,000
Advertisement Expense	334,420	420,190
Vehicle Maintenance	2,438,293	1,721,137
Insurance Claim Written Off	-	1,852,620
Loss on Disposal of Financial Assets	8,406,922	-
Depreciation - note 4.2	3,378,230	3,374,350
	68,010,739	56,622,989

24 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	13,804,433	12,076,917
Carriage Outward	2,569,850	1,898,500
Forwarding Expenses	2,398,540	2,088,780
Freight Charges	3,842,605	2,041,321
L/C Charges -Export	1,576,099	1,609,081
Sample Clearing Expenses	3,030,804	2,682,503
Testing Expenses	944,095	1,280,698
Trade Fair Expenses	3,269,503	1,540,681
Depreciation - note 4.2	3,378,230	3,374,350
	34,814,159	28,592,831



25 FINANCIAL EXPENSES

Interest Expense - note 25.1
Bank Charges & Commission

1-Jul-2018 to 30-Jun-2019	1-Jul-2017 to 30-Jun-2018
Taka	Taka
84,658,622	105,044,585
7,183,828	5,725,625
91,842,450	110,770,210

25.1 Interest Expense - note 25

Sonali Bank Limited - note 25.1.1
National Bank Limited - note 25.1.2
Mercantile Bank Limited - note 25.1.3
Shahjalal Islami Bank Ltd. - note 25.1.4
Lanka Bangla Finance Limited - note 25.1.6
IDLC Finance Ltd. - note 25.1.7
Union Capital Ltd. - note 25.1.8

-	15,867
4,512,235	3,078,056
3,585,386	3,460,664
27,066,481	18,128,190
29,594,279	48,923,752
19,900,242	30,404,863
-	1,033,193
84,658,622	105,044,585

25.1.1 Sonali Bank Limited - note 25.1

Interest on C.C Hypo

-	15,867
-	15,867

25.1.2 National Bank Limited - note 25.1

Interest on C.C Hypo
Interest on LTR
Interest on P.C Loan
Interest on FDBP / LDBP
Interest on EDF Loan

3,542,910	2,752,626
222,528	-
426,571	325,430
176,677	-
143,549	-
4,512,235	3,078,056

25.1.3 Mercantile Bank Limited - note 25.1

Interest on LTR
Interest on P.C Loan
Interest on SOD

779,626	1,284,716
1,022,735	807,524
1,783,025	1,368,424
3,585,386	3,460,664

25.1.4 Shahjalal Islami Bank Ltd. - note 25.1

Interest on Bai-Muajjal
Interest on Bai-Salam
Interest on FDBP / LDBP
Interest on EDF Loan

23,260,776	16,421,256
3,348,083	1,706,934
132,860	-
324,762	-
27,066,481	18,128,190

25.1.5 Lanka Bangla Finance Limited - note 25.1

Interest on Working Capital Loan

29,594,279	48,923,752
29,594,279	48,923,752

25.1.6 IDLC Finance Ltd. - note 25.1

Interest on Working Capital Loan

19,900,242	30,404,863
19,900,242	30,404,863

25.1.7 Union Capital Ltd. - note 25.1

Interest on House Building Loan

-	1,033,193
-	1,033,193

26 OTHER NON-OPERATING INCOME

Interest on FDR
Dividend Income
Interest on Savings Account

64,021,836	103,215,670
23,120	66,000
2,185	-
64,047,141	103,281,670



Note(s)	1-Jul-2018 to 30-Jun-2019	1-Jul-2017 to 30-Jun-2018
	Taka	Taka

27 RELATED NOTES FOR STATEMENT OF CASH FLOWS

27.1 Cash Received From Customers

Revenue	21	1,454,002,554	1,215,257,968
Change of Accounts Receivable Without Currency Fluctuation	8.1	113,359,963	(35,491,895)
		<u>1,567,362,517</u>	<u>1,179,766,072</u>

27.2 Cash Paid to Suppliers

Cost of Goods Sold Without Employee Cost	22	(935,471,223)	(726,523,554)
Change of Inventories	7	(64,272,878)	(240,261,368)
Change of Trade Payable Without Currency Fluctuation	17.1	(154,319,029)	191,999,029
Depreciation (FOH)	22.2	60,808,137	60,738,307
		<u>(1,093,254,993)</u>	<u>(714,047,586)</u>

27.3 Cash Paid to Employees

Employee Cost (FOH, Admin, Selling)	22.2, 23 & 24	(293,925,941)	(285,633,495)
Changes In Salary Payable	18.1	(3,955,520)	3,041,867
Changes In Advance Employee Cost	9.1	(311,029)	1,162,292
		<u>(298,192,490)</u>	<u>(281,429,336)</u>

27.4 Cash Paid For Other Operating Expenses

Administrative Expenses Without Employee Cost	23	(40,188,445)	(30,472,873)
Selling & Distribution Expenses Without Employee Cost	24	(21,009,726)	(16,515,914)
Cash Received from Other Receivable	8.2	-	34,638,382
Cash Received from sale of financial assets	6.2.1	16,277,314	-
Changes In Other Payable	18	(1,619,110)	21,129,715
Interest On WPP & WF	23	796,704	220,672
Changes In Advances, Deposits & Prepayments (Except AIT)	9	3,849,094	133,208,502
Claim Written off		-	1,852,620
Depreciation (Admin & Selling)	23 & 24	6,756,460	6,748,701
		<u>(35,137,709)</u>	<u>150,809,805</u>

27.5 Cash Paid to Affiliated Company

Regent Fabrics Limited	10.1	83,905,698	(67,692,899)
Regent Weaving Limited	10.2	34,732,500	(23,299,630)
HG Aviation Ltd.		(10,850,000)	(59,000,000)
		<u>107,788,198</u>	<u>(149,992,529)</u>

27.6 Payment of Income Tax

Income Tax Expenses (Statement of Profit or Loss)		(10,893,246)	(11,490,286)
Changes In Income Tax Provision	20	(4,326,261)	(20,654,576)
Changes In Advance Income Tax	9.1	(1,864,567)	1,854,853
		<u>(17,084,074)</u>	<u>(30,290,008)</u>

27.7 Interest Received

Interest Income From FDR	26	64,021,836	103,215,670
Interest Income From Savings Account	26	2,185	-
Dividend Received	26	23,120	66,000
Changes In Interest Receivable	8.3	32,102,696	(28,806,143)
		<u>96,149,837</u>	<u>74,475,527</u>

27.8 Cash Payment For Financial Expenses

Financial Expense	25	(91,842,450)	(110,770,210)
Interest Accrued		-	22,652,804
		<u>(91,842,450)</u>	<u>(88,117,406)</u>



1-Jul-2018 to 30-Jun-2019	1-Jul-2017 to 30-Jun-2018
Taka	Taka

28 RECONCILIATION OF NET INCOME WITH CASHFLOWS FROM OPERATING ACTIVITIES

Net Profit for the year before Tax	128,831,315	141,192,412
Adjustment for:		
Depreciation on property, plant and equipment	67,564,596	67,487,007
Other Income	(64,047,141)	(103,281,670)
Received from sales of financial assets	16,277,314	-
Financial Expenses	91,842,450	110,770,210
(Increase)/Decrease in Inventories	(64,272,878)	(240,261,368)
(Increase)/Decrease in Accounts & Other Receivable	113,359,963	999,108
(Increase)/Decrease in Advances, Deposits and Prepayments	3,538,065	134,370,794
Increase/(Decrease) in Accounts Payable	(154,319,029)	191,999,029
Increase/(Decrease) in Others Payable	(5,574,630)	24,171,582
Increase in provision of WPPF & WF	7,577,299	(6,161,365)
Payment of Income Tax	(17,084,074)	(30,290,008)
Net Cash Flows from Operating Activities	123,693,251	290,995,730

29 INFORMATION BASED ON PER SHARE

29.1 Earnings Per Share (EPS)

29.1.1 Earnings Per Share (EPS) [Basic]

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders	117,938,068	129,702,126
Weighted average number of ordinary shares outstanding during the year	121,275,000	115,500,000
Earnings Per Share (Basic)	0.97	1.12

29.1.2 Earnings Per Share (EPS) [Restated]

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders	129,702,126
Weighted average number of ordinary shares outstanding during the year	121,275,000
Earnings Per Share (Restated)	1.07

29.2 Net Asset Value Per Share (NAV)

Total Assets	6,051,201,934	6,638,145,918
Less: Liabilities	2,387,691,718	3,092,335,241
Net Asset Value (NAV)	3,663,510,216	3,545,810,677
Weighted average number of ordinary shares outstanding during the year	121,275,000	115,500,000
Net Assets Value (NAV) Per Share	30.21	30.70

29.3 Net Operating Cash Flow Per share

29.3.1 Net Operating Cash Flow Per Share (Basic)

Net Operating Cash Flows (from statement of cash flows)	123,693,251	290,995,730
Weighted average number of ordinary shares outstanding during the year	121,275,000	115,500,000
Net Operating Cash Flow Per Share (Basic)	1.02	2.52

29.3.2 Net Operating Cash Flow Per Share (Restated)

Net Operating Cash Flows (from statement of cash flows)	290,995,730
Weighted average number of ordinary shares outstanding during the year	121,275,000
Net Operating Cash Flow Per Share (Restated)	2.40



30 CONTINGENT LIABILITIES, COMMITMENTS AND OTHER INFORMATION

30.1 Contingencies

- (a) Bank Guarantees lies with National Bank Limited, Jubilee Road Branch, Chattogram.
- (i) Karnaphuli Gas Distribution Company Limited - Tk 1,40,99,146/=
 - (ii) Commissioner of Customs - Tk 78,88,992/=
 - (iii) Bangladesh General Insurance Company Ltd. - Tk 1,00,000/=
- (b) Bank Guarantees lies with Shahjalal Islami Bank Ltd., Jubilee Road Branch, Chattogram.
- (i) Karnaphuli Gas Distribution Company Limited - Tk 1,26,37,346/=
- (c) The Company had the following pending litigations against them as of the end of the reporting year:

Sl.	Case No.	Case filed by	Claim amount (Tk)
(i)	CEVT/CASE(CUS)/317/2015	Customs Bond Commisionerate, Chittagong	2,559,918
(ii)	2004-2005/13	Do	234,304
Total			2,794,222

30.2 Segment Reporting

As there is a single business and no geographic segment within which the company operates, no segment reporting is felt necessary.

30.3 Credit Facility Not Availed

The company have an avilable term loan facility of Tk. 24.00 crore from Shahjalal Islami Bank Ltd. Jubilee Road Branch for construction of factory building. That is remained unavailed till 24.10.2019, other than trade credit available in the ordinary course of business.

31 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors in their meeting held on 12.11.2019 recommended 5% Stock Div. for all shareholders excluding Sponsors/Directors for the year ended on **30 June 2019**. This will be considered for approval by the shareholders at the Annual General Meeting (AGM).

No other material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the values stated in the Financial Statements.



32 RELATED PARTY DISCLOSURES

i) Related party transactions

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

SL No.	Name of the Related Parties	Name of the Person Involved	Relationship	Nature of Transactions	Transaction during the year		Balance as at 30-June-2019	Balance as at 30-June-2018	
1	Regent Spinning Mills Limited	Mr. Md. Yakub Ali	Common Director	Supply of Yarn	Dr.	(67,905,560)	-	14,101,771	
		Mr. Md. Yasin Ali							
		Mr. Mashruf Habib							
		Mr. Salman Habib							
2	Regent Fabrics Limited	Mr. Md. Yakub Ali	Do	Servicing of Fabric	Dr.	166,636,893	259,045,023	358,050,576	
		Mr. Md. Yasin Ali			Cr.	(43,911,513)			
				Due To/From	Dr.	105,450,132			
					Cr.	(189,355,830)			
3	Regent Weaving Limited	Mr. Md. Yakub Ali	Do	Servicing of Fabric	Dr.	152,875,183	119,263,949	158,781,177	
		Mr. Md. Yasin Ali			Cr.	(37,340,978)			
				Due To/From	Dr.	7,912,500			
					Cr.	(42,645,000)			
4	Anowara Fashions Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	6,369,191	-	-	
		Mr. Md. Yasin Ali			Cr.	(6,369,191)			
5	Legacy Fashion Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	18,269,495	-	11,364,763	
		Mr. Md. Yasin Ali			Cr.	(29,634,258)			
6	Siam's Superiors Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	406,380	-	10,003,201	
		Mr. Md. Yasin Ali							
		Mr. Tanvir Habib			Cr.	(10,409,581)			
7	Diamond Cement Limited	Mr. Md. Yakub Ali	Do	Supply of Cement	Dr.	-	-	-	
		Mr. Md. Yasin Ali			Cr.	-			
8	Habib Sons	Mr. Md. Yakub Ali	Do	Supply of Chemical	Dr.	399,300	(156,940)	1,000,000	
					Cr.	(1,556,240)			
9	Directors	Mr. Md. Yakub Ali	Key Management Personnel	Remuneration, Board Meeting Fees and Office Rent	Dr.	2,655,000	-	2,605,000	
		Mr. Md. Yasin Ali							
		Mr. Mashruf Habib							
		Mr. Salman Habib			Cr.	(2,655,000)			
		Mr. Tanvir Habib							
		Engr. Md. Abul Quashem							
		Mr. Md. Javed Iqbal							



ii) Particulars of Directors of Regent Textile Mills Limited as at 30 June 2019

SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
1	Mr. Md. Yakub Ali	Chairman	Ali Fashion Limited	Chairman
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Siam's Superiors Limited	
			Union Cement Mills Limited	
			Hela Clothings Ltd.	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
2	Mr. Md. Yasin Ali	Director	Habib Share & Securities Limited	Managing Director
			Bangladesh Fertilizer & Agro Chemicals Limited	Director
			HG Aviation Limited	
			NCCB Limited	Proprietor
			Habib Sons	
			ANZ Properties Limited	Chairman
			HG Aviation Limited	
2	Mr. Md. Yasin Ali	Director	Southern Medical College & Hospital	
			Habib Share & Securities Limited	Managing Director
			Ali Fashion Limited	
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Siam's Superiors Limited	
			Union Cement Mills Limited	
			Hela Clothings Ltd.	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
			Meghna Bank Limited	Director
			Continental Insurance Limited	



SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
3	Mr. Mashruf Habib	Director	HG Aviation Limited	Managing Director
			Regent Spinning mills Limited	Director
			Regent Energy & Power Limited	
			DCL Auto Bricks Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
4	Mr. Salman Habib	Managing Director	HG Aviation Limited	Director
			Regent Spinning Mills Limited	
			Regent Energy & Power Limited	
			DCL Auto Bricks Limited	
			Continental Insurance Limited	
			Valiant Fashion Wear Limited	
5	Mr. Tanvir Habib	Director	Valiant Garments Limited	Director
			DCL Auto Bricks Limited	
			Valiant Fashion Wear Limited	
			Hela Clothings Ltd.	
			Siam's Superiors Limited	
			HG Aviation Limited	
			Regent Spinning Mills Limited	Shareholder
			Regent Energy & Power Limited	
			Ali Fashion Limited	
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Mudys Navigation Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Weaving Limited	
			Union Cement Mills Limited	
			Union Fertilizer Complex Limited	
			Habib Share & Securities Limited	

33 ATTENDANCE STATUS OF BOARD MEETING OF DIRECTORS

During the year from 01 July 2018 to 30 June 2019, 07 (Seven) Board Meetings, 04 (Four) Audit Committee Meetings and 01 (One) NRC Meeting in total 12 (Twelve) Meetings were held. The attendance status of all the meetings are as follows:

SL	Name of the Directors	Position	Meetings held	Attendance
1	Mr. Md. Yakub Ali	Chairman	12	7
2	Mr. Md. Yasin Ali	Director	12	11
3	Mr. Mashruf Habib	Director	12	4
4	Mr. Salman Habib	Managing Director	12	7
5	Mr. Tanvir Habib	Director	12	8
6	Mr. Eng. Md. Abul Quasem	Independent Director	12	3
7	Mr. Md Javed Iqbal	Independent Director	12	11



34 DISCLOSURE AS PER REQUIREMENT OF SCHEDULE XI, PART II OF THE COMPANIES ACT 1994

34.1 Quantity wise schedule of Inventory - Para 3 of Schedule XI, Part II

Qty Unit	30/Jun/2019		30/Jun/2018	
	Qty	Taka	Qty	Taka

(a) Movement of Raw Materials - note 7 & 22:

Opening Inventory

Yarn	Kg	162,625	72,894,493	101,094	23,897,676
Dyes & Chemical	N/A	-	90,121,666	-	54,226,319
Accessories & Trims	N/A	-	31,050,500	-	9,536,250
Total			194,066,659		87,660,245

Purchase

Yarn	Kg	2,538,550	543,253,134	3,209,589	541,939,883
Dyes & Chemical	N/A	-	96,915,480	-	130,497,121
Grey Fabrics	Mtr.	1,484,107	114,913,641	669,810	63,661,129
Accessories & Trims	N/A	-	66,109,432	-	64,323,505
Total			821,191,688		800,421,638

Consumption

Yarn	Kg	2,321,625	529,848,337	3,148,058	492,943,066
Dyes & Chemical	N/A	-	91,610,566	-	94,601,774
Grey Fabrics	Mtr.	1,484,107	114,913,641	669,810	63,661,129
Accessories & Trims	N/A	-	45,435,232	-	42,809,255
Total			781,807,776		694,015,224

Closing Inventory

Yarn	Kg	379,550	86,299,290	162,625	72,894,493
Dyes & Chemical	N/A	-	95,426,580	-	90,121,666
Accessories & Trims	N/A	-	51,724,700	-	31,050,500
Total		379,550	233,450,570		194,066,659

(b) Work-in-Process - note 7 & 22:

Opening Inventory

Yarn	Kg	889,299	182,161,332	70,134	18,788,326
Dyes & Chemicals	N/A	-	857,380	-	1,529,987
Grey Fabrics (Weaving)	Mtr.	1,311,718	124,290,190	1,210,257	131,689,750
Dyeing, Printing & Finishing	Mtr.	381,916	44,240,971	381,735	51,115,415
Home Tex (Stitching)	N/A	-	14,724,777	-	14,742,342
Total			366,274,650		217,865,820

Closing Inventory

Yarn	Kg	782,420	178,526,354	889,299	182,161,332
Dyes & Chemicals	N/A	-	1,125,460	-	857,380
Grey Fabrics (Weaving)	Mtr.	1,350,268	130,165,820	1,311,718	124,290,190
Dyeing, Printing & Finishing	Mtr.	418,510	48,128,535	381,916	44,240,971
Home Tex (Stitching)	N/A	-	17,910,071	-	14,724,777
Total			375,856,240		366,274,650



Qty Unit	30/Jun/2019		30/Jun/2018	
	Qty	Taka	Qty	Taka

(c) Movement of Finished Goods - note 7 & 22:

Opening Inventory

Finished Fabrics (RMG)	Mtr.	296,097	21,815,046	29,561	2,415,420
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	65,910	9,132,045	625,051	36,754,902
Total	Mtr.	362,007	30,947,091	654,612	39,170,322

Production

Finished Fabrics (RMG)	Mtr.	5,281,488	537,792,681	5,818,779	431,148,286
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	6,232,830	829,393,752	4,456,693	653,736,394
Total	Mtr.	11,514,318	1,367,186,433	10,275,472	1,084,884,680

Delivery

Finished Fabrics (RMG)	Mtr.	5,292,435	523,677,729	5,552,243	411,748,661
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	6,206,150	825,680,145	5,015,834	681,359,251
Total	Mtr.	11,498,585	1,349,357,873	10,568,077	1,093,107,912

Closing Inventory

Finished Fabrics (RMG)	Mtr.	285,150	35,929,998	296,097	21,815,046
Finished Fabrics & Finished Goods (Home Tex)	Mtr.	92,590	12,845,652	65,910	9,132,045
Total	Mtr.	377,740	48,775,650	362,007	30,947,091

(d) Movement of Spare Parts- note 7 & 22:

Opening Inventory

Stores & Spares	N/A	-	48,657,027	-	54,987,671
Total		-	48,657,027	-	54,987,671

Purchase

Stores & Spares	N/A	-	9,752,932	-	6,872,080
Total		-	9,752,932	-	6,872,080

Consumption

Stores & Spares	N/A	-	12,274,115	-	13,202,724
Total		-	12,274,115	-	13,202,724

Closing Inventory

Stores & Spares	N/A	-	46,135,844	-	48,657,027
Total		-	46,135,844	-	48,657,027

Note: Due to diverse and innumerable units of measurement it is not practicable to provide quantities for Home Tex items, Dyes & Chemicals and Spare Parts & Accessories.



34.2 Number of Employees - Para 3 of Schedule XI, Part II

Salary Range (Monthly)	Head Office		Factory			Total Employees
	Officer	Staff	Officer	Staff	Worker	
Below 6,300	-	-	-	-	-	-
Above 6,300	45	18	153	105	1,404	1,725
As on 30-June-2019	45	18	153	105	1,404	1,725
As on 30-June-2018	44	16	186	111	1,479	1,836

34.3 Payment information to Directors - Para 4 of Schedule XI, Part II

(a) Aggregate Amount of Remuneration Paid to all Directors

Payment Type

Board Meeting Fees - note 23

Remuneration - note 23

Salary & Allowances

1-Jul-2018 to 30-Jun-2019	1-Jul-2017 to 30-Jun-2018
Taka	Taka
255,000	205,000
2,400,000	2,400,000
6,780,000	8,420,000
9,435,000	11,025,000

(b) Directors' Remuneration - note 23

Name of the Director(s)	Designation	Monthly Remuneration
Mr. Salman Habib	Managing Director	Tk. 200,000
		2,400,000
		2,400,000

34.4 Auditor's Remuneration - Para 6 of Schedule XI, Part II - note 23

Statutory Audit Fee - Shafiq Basak & Co - note 23

100,000	100,000
100,000	100,000

34.5 Installed Capacity & Utilization of Capacity - Para 7 of Schedule XI, Part II

(a) Weaving

Installed Capacity (In Meter)

Actual Production

Capacity Utilization (%)

12,000,000	12,000,000
7,973,465	7,683,922
66.45%	64.03%

(b) Dyeing and Printing

Installed Capacity (In Meter)

Actual Production

Capacity Utilization (%)

14,000,000	14,000,000
11,514,318	10,275,472
82.25%	73.40%

35 GENERAL

35.1 The amounts in these financial statements have been rounded off to the nearest Taka.

35.2 Figures in bracket denotes negative/payment/outflow.

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR




MANAGING DIRECTOR

Annexure - A: ACCOUNTS RECEIVABLE

(a) For Sale of RMG

	30-Jun-2019 Taka	30-Jun-2018 Taka
Alliance App. Ltd.	12,032	-
Alif Casual Wear Ltd.	-	2,718,840
Amena Pvt. Ltd.	7,781,128	11,823,031
Angora Fashions Ltd.	-	300
Anupam Fashion Wear Ltd.	874,837	874,837
Arion Dressess Ltd.	495,600	495,600
Artistic Apparels Limited	580,000	-
Ayasha & Galeya Fashion Ltd.	-	400,072
Azmain Fashion Ltd.	3,106,240	1,188
Brandnation Limited	1,192,320	-
Birds PNR Fashion Ltd.	339,264	-
Cassiopia Apparels Limited	699,077	699,077
Children Place Ltd.	-	1,364,490
Chittagong Garments Ltd.	112,320	1,025,720
Chowdhury Fashion Ltd.	5,449,080	-
Classical Garments	62,800	62,800
Consort Fashion Ltd.	-	1,205,280
Corona Fashion Ltd.	3,753,975	4,753,975
Chantik Garments Ltd.	67,200	-
Comfort Knit Fashion Limited	15,200	-
Dewan Fashion Ltd.	-	2,033,200
Dress King Ltd.	2,635,200	-
Fashion Plus Ltd.	1,925,120	-
Famous Design Ltd	8,040	8,040
Flash Apparels Limited	324,564	324,564
Focus Apparels (BD) Ltd.	-	4,285,440
Friends Style Wear Ltd.	3,200	-
Garments Home	197,470	197,470
Gous Fashion Industries Ltd.	765,032	765,032
Grasp International Ltd.	-	1,604,760
Guess Kid.	448,000	448,000
H.I.Apparesls Ltd.	4,943,110	4,251,690
Hela Clothing Bd Ltd.	41,216	41,216
Intercare Ltd.	-	1,150,348
Invent Clothing Ltd.	4,121,991	4,121,991
Jamuna Apparels Ltd.	986,582	826,982
Jerat Fashion Ltd.	-	2,187,648
K.L. Fashion Ltd.	405,388	405,388
Karnaphully Shoes Industries Ltd.	-	667,395
Kay Garments Limited	19,890	1,021,408
Kith Fashion Ltd.	-	1,301,386
Klarion Designs Ltd.	6,552	6,552
Kohinoor App. Ltd.	1,057,164	4,078,884
KDS Garments Ltd.	4,517,084	-
Leafgrade Casual Wear Ltd.	633,024	1,330,224
Legacy Fashion Ltd	-	11,364,763
M/S Techno Fiber Ltd.	185,208	185,208
Madina Garments Ltd.	-	2,655,000
Mam Apprrel Textile Ltd.	1,084,000	1,984,000
Manami Fashion Ltd.	747,216	-



Annexure - A: ACCOUNTS RECEIVABLE

(a) For Sale of RMG

	30-Jun-2019 Taka	30-Jun-2018 Taka
Moon Fashion Ltd.	3,217	3,218
Multi Safh Ltd.	7,840	7,840
MAYC'S Garments Limited	1,078,800	-
Moon Light Garments Ltd.	359,266	-
M/s. Shanta Gmts. Ltd.	111,416	-
Naba Exports Limited	1,454,040	2,120,040
NFZ Teri Textile Ltd.	-	507,160
NS Dressess Ltd.	2,202,860	1,229,280
Orchid Fashion Ltd.	614,400	614,400
Orchid Garments Ltd.	27,628	27,628
Ocean State Limited	350,300	-
Pratik Apparels Limited	533,707	533,707
Progressive Apparels Ltd	36,368	8,205,092
Purna Fashion Ltd	7,748,913	8,000
Quality Fashion Wear Ltd.	-	366,960
Radisson Apparels Limited	11,902,980	6,162,992
Ramisa Fashions Ltd.	14,564,901	4,272,640
Rasha International	-	880
Rebecca Fashions Limited	1,506,320	1,506,320
Riverside Apparels Ltd.	799,200	799,200
S&S Swimwear Ltd	1,909,931	1,909,931
Saad Musa Fabrics Limited	112,742	112,732
Sababa Apparels Ltd.	1,156,492	1,156,492
SAG Fashion Limited	-	3,399,840
Sanguine Apparels Ltd.	3,590,848	-
Saturn Textile Ltd	2,617,771	30,228,326
Shah Makhdum Garments Ltd.	1,665,240	2,637,360
Siam's Superior Ltd.	-	10,003,201
Sincere Garments Ltd.	680,864	-
Smart Jeans Ltd.	860,294	861,074
Spartan Fashions Ltd.	217,600	2,534,904
Style Creator Ltd.	2,268,000	2,268,000
Shanila Fashion Limited	1,643,328	-
Taher Sons Fashions Ltd.	-	733,792
Tivoli Apparels Ltd.	4,099,200	-
Texodyes (Pvt.) Ltd.	79,941	-
Unique Apparels Ltd.	1,015,997	1,015,997
Uponti Apparels Ltd.	3,709,440	-
Uranus Apparels Ltd.	3,178,600	-
Win Wear Ltd.	-	19,231,680
	121,704,568	175,130,485



Annexure - A: ACCOUNTS RECEIVABLE

(b) For Sale of Hometex

	30-Jun-2019 Taka	30-Jun-2018 Taka
Anne Michelle Fashions Pty.Ltd.	(534,863)	-
Bon Prix	-	3,294,638
Bjorna Aps.	-	(1,138,955)
Heimtex AB	1,092,168	11,830,418
Heinrich Heine GMBH	1,924,598	-
JYSK Linen'n Furniture Inc.	-	11,844,504
KGS Sourcing	48,702,430	34,963,208
Kid Interior AS	3,375,302	-
Marcentile Credit Incorporation	11,908,689	16,199,007
New Wave Group SA	588,000	-
OTTO GMBH	9,603,642	3,368,531
Princess Groupen AS	6,890,982	-
REWE ZENTRAL AG.	-	16,575,843
Safdie & Co. Inc.	-	8,595,520
	<u>83,550,949</u>	<u>105,532,714</u>



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(i) Back to Back L/C In Mercantile Bank Limited:

L/C Number	Merchandise	30-Jun-19 Taka	L/C Number	Merchandise	30-Jun-18 Taka
174319040077	Accessories	233,348	174318040115	Accessories	384,395
174319040089	Accessories	726,485	174318040100	Accessories	518,784
174319040079	Accessories	661,840	174318040126	Accessories	520,227
174319040078	Accessories	567,054	174317120003	Accessories	611,247
174317120003	Accessories	611,247	174318040094	Accessories	120,714
174319060021	Dyes & Chemicals	709,200	174318040114	Accessories	342,848
174319060027	Dyes & Chemicals	1,605,240	174318040081	Accessories	376,858
174319060030	Dyes & Chemicals	627,200	174317040304	Accessories	346,080
174319060018	Dyes & Chemicals	807,360	174318040127	Accessories	135,303
174319040071	Dyes & Chemicals	2,360,000	174318060047	Dyes & Chemicals	1,128,800
174318040195	Yarn	1,360,000	174318060052	Dyes & Chemicals	617,440
174319040082	Yarn	2,816,000	174318060053	Dyes & Chemicals	1,731,000
174319040088	Yarn	1,476,000	174318040101	Dyes & Chemicals	476,620
174319040094	Yarn	2,400,000	174318040072	Dyes & Chemicals	3,140,000
174319040081	Yarn	1,560,000	174318060054	Dyes & Chemicals	1,372,000
174319040127	Yarn	2,264,000	174318040032	Yarn	2,244,000
174318040014	Yarn	2,416,000	174318040013	Yarn	1,920,000
174319040095	Yarn	2,890,000	174318040026	Yarn	2,600,000
174318060114	Grey Fabrics	655,178	174318040027	Yarn	1,040,000
			174318040046	Yarn	2,600,000
			174318040055	Yarn	7,150,000
			174318040073	Yarn	1,680,000
			174318040079	Yarn	1,320,000
			174318040084	Yarn	2,640,000
			174318040085	Yarn	4,224,000
			174318040097	Yarn	1,980,000
			174318040018	Yarn	1,880,000
			174318040031	Yarn	2,318,400
			174318040043	Yarn	2,480,000
			174317040223	Yarn	2,000,000
			174317040299	Yarn	2,080,000
			174317040300	Yarn	2,000,000
			174318040028	Yarn	2,100,000
			174318040042	Yarn	2,280,000
			174318040054	Yarn	6,840,000
			174318040083	Yarn	2,320,000
			174317040213	Yarn	3,120,000
			174317040214	Yarn	3,972,000
			174318040012	Yarn	4,832,000
			174318040014	Yarn	2,416,000
			174317040295	Yarn	920,000
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
Total		26,746,152			82,778,716



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(ii) Back to Back L/C In National Bank Limited:

L/C Number	Merchandise	30-Jun-19 Taka	L/C Number	Merchandise	30-Jun-18 Taka
0942180400023	Yarn	948,000	0942180400016	Accessories	469,757
			0942180400006	Accessories	346,270
			0942180400013	Accessories	508,417
			0942180400009	Accessories	414,208
			0942180400020	Accessories	1,006,296
			0942180400032	Accessories	315,200
			0942180400018	Accessories	202,410
			0942180400015	Accessories	486,875
			0942180400014	Accessories	263,814
			094218060007	Dyes & Chemical	1,728,800
			094218060003	Dyes & Chemical	2,948,000
			094218060008	Dyes & Chemical	1,280,000
			094218060006	Dyes & Chemical	2,128,320
			094218060005	Grey Fabrics	4,428,000
			094218060002	Dyes & Chemical	1,960,000
			0942180400030	Yarn	1,880,000
			0942180400031	Yarn	940,000
			0942180400033	Yarn	1,880,000
			0942180400034	Yarn	3,760,000
			0942180400035	Yarn	466,200
			0942180400036	Yarn	1,880,000
			0942180400019	Yarn	6,720,000
			0942180400022	Yarn	2,280,000
			0942180400027	Yarn	1,540,000
			0942180400029	Yarn	2,220,000
			0942180400012	Yarn	2,040,000
			0942180400017	Yarn	2,320,000
			0942180400021	Yarn	2,600,000
			0942180400023	Yarn	948,000
			0942180400025	Yarn	1,320,000
			0942180400026	Yarn	948,000
			0942180400028	Yarn	2,640,000
			0942180400037	Yarn	5,280,000
			0942180400024	Grey Fabrics	1,599,600
			094218060004	Grey Fabrics	2,520,000
Total		948,000			64,268,167



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(iii) Back to Back L/C In Shahjalal Islami Bank Limited:

L/C Number	Merchandise	30-Jun-19 Taka	L/C Number	Merchandise	30-Jun-18 Taka
2972180400299	Accessories	299,440	2972180400051	Accessories	145,584
2972180400100	Accessories	382,080	2972180400099	Accessories	531,187
2972190400127	Accessories	721,976	2972180400033	Accessories	56,222
2972190400166	Accessories	335,901	2972180400096	Accessories	589,916
297219060024	Accessories	518,000	2972180400110	Accessories	495,395
2972190400096	Accessories	620,156	2972180400053	Accessories	506,078
2972190400115	Accessories	713,062	2972180400008	Accessories	150,198
2972190400151	Accessories	410,372	2972180400097	Accessories	781,228
2972190400116	Accessories	481,201	2972180400109	Accessories	506,427
2972190400131	Accessories	962,618	2972180400035	Accessories	262,810
2972190400091	Accessories	461,727	2972180400080	Accessories	331,728
2972190400080	Accessories	273,815	2972180400052	Accessories	428,986
2972190400073	Accessories	265,303	2972180400098	Accessories	459,734
2972190400170	Accessories	268,457	2972180400041	Accessories	365,866
2972190400059	Accessories	418,151	2972180400071	Accessories	382,374
2972190400101	Accessories	360,432	2972180400027	Accessories	357,760
2972190400132	Accessories	555,664	2972180400017	Accessories	241,215
2972190400152	Accessories	632,638	2972180400090	Accessories	726,852
2972190400063	Accessories	732,995	2972180400119	Accessories	898,090
2972190400095	Accessories	547,844	2972180400050	Accessories	122,575
2972190400121	Accessories	717,508	2972180400054	Accessories	667,122
2972190400146	Accessories	338,090	297218120002	Accessories	729,640
2972190400156	Accessories	491,602	297218060030	Accessories	1,413,120
2972190400097	Accessories	103,320	2972180400112	Accessories	329,110
2972190400098	Accessories	417,596	2972180400102	Accessories	1,455,867
2972190400120	Accessories	472,485	2972180400111	Accessories	254,914
2972190400107	Accessories	533,594	297217060026	Dyes & Chemical	54,531
2972190400118	Accessories	499,248	297218060013	Dyes & Chemical	1,212,000
2972190400135	Accessories	664,212	297218060016	Dyes & Chemical	1,945,160
2972190400154	Accessories	250,000	297218060021	Dyes & Chemical	1,554,200
2972190400057	Accessories	557,080	297218060026	Dyes & Chemical	1,873,480
2972190400079	Accessories	413,580	297218060028	Dyes & Chemical	1,673,160
2972190400081	Accessories	239,650	297218060033	Dyes & Chemical	1,689,520
2972190400092	Accessories	414,066	297218060018	Dyes & Chemical	1,833,260
2972190400048	Accessories	252,016	297218060020	Dyes & Chemical	1,659,160
2972190600028	Dyes & Chemical	682,240	297218060025	Dyes & Chemical	1,471,560
2972190400086	Dyes & Chemical	369,448	297218060038	Dyes & Chemical	2,758,260
297219060019	Dyes & Chemical	1,340,580	297218060024	Dyes & Chemical	1,229,600
297219060035	Dyes & Chemical	841,720	2972180300001	Dyes & Chemical	3,900,000
297219060036	Dyes & Chemical	822,740	2972180300004	Dyes & Chemical	2,640,000
2972190400083	Dyes & Chemical	459,900	2972180300005	Dyes & Chemical	2,640,000
297219060017	Dyes & Chemical	2,040,000	2972180400003	Dyes & Chemical	548,800
297219060033	Dyes & Chemical	2,100,000	297218060019	Dyes & Chemical	1,286,400
2972180300001	Dyes & Chemical	1,462,630	2972180400115	Dyes & Chemical	320,496
2972180400285	Dyes & Chemical	984,000	297218060012	Dyes & Chemical	1,728,000
2972180400314	Dyes & Chemical	2,200,000	297218060017	Dyes & Chemical	1,728,000
2972190400064	Dyes & Chemical	697,600	2972180400113	Dyes & Chemical	800,000
2972190400066	Dyes & Chemical	2,240,000	297218060035	Dyes & Chemical	1,800,000
2972190400084	Dyes & Chemical	2,240,000	2972180400031	Yarn	4,080,000
2972190400165	Dyes & Chemical	560,000	2972180400030	Yarn	1,640,000



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

L/C Number	Merchandise	30-Jun-19 Taka	L/C Number	Merchandise	30-Jun-18 Taka
297219060032	Dyes & Chemical	1,485,120	2972180400038	Yarn	2,640,000
2972190400106	Dyes & Chemical	386,830	2972180400039	Yarn	2,640,000
2972190400169	Dyes & Chemical	413,253	2972180400043	Yarn	1,188,000
2972190600007	Dyes & Chemical	1,320,000	2972180400044	Yarn	1,452,000
2972190600029	Dyes & Chemical	1,050,168	2972180400045	Yarn	2,640,000
2972190600010	Dyes & Chemical	2,822,400	2972180400048	Yarn	5,280,000
2972190600023	Dyes & Chemical	1,798,656	2972180400012	Yarn	2,600,000
2972190600002	Dyes & Chemical	622,080	2972180400018	Yarn	1,160,000
2972190400015	Dyes & Chemical	2,200,000	2972180400019	Yarn	2,980,000
2972190400138	Dyes & Chemical	523,600	2972180400020	Yarn	1,300,000
2972180400243	Yarn	4,452,000	2972180400029	Yarn	7,540,000
2972190400022	Yarn	5,256,000	2972180400037	Yarn	1,950,000
2972190400076	Yarn	1,278,000	2972180400049	Yarn	6,520,000
2972190400078	Yarn	2,440,000	2972180400056	Yarn	1,056,000
2972190400087	Yarn	2,932,000	2972180400059	Yarn	5,280,000
2972190400090	Yarn	488,000	2972180400060	Yarn	660,000
2972190400099	Yarn	4,108,000	2972180400068	Yarn	1,768,000
2972190400103	Yarn	4,800,000	2972180400070	Yarn	2,600,000
2972190400105	Yarn	540,000	2972180400079	Yarn	2,920,000
2972190400109	Yarn	3,520,000	2972180400082	Yarn	2,600,000
2972190400110	Yarn	2,160,000	2972180400094	Yarn	2,640,000
2972190400122	Yarn	3,040,000	2972180400095	Yarn	5,240,000
2972190400123	Yarn	2,120,000	2972180400107	Yarn	948,000
2972190400143	Yarn	1,060,000	2972180400117	Yarn	1,300,000
2972180400231	Yarn	1,840,000	2972180400118	Yarn	1,300,000
2972190400093	Yarn	5,280,000	2972180400040	Yarn	2,480,000
2972190400130	Yarn	3,612,800	2972180400046	Yarn	3,240,000
2972180400217	Yarn	2,380,800	2972180400047	Yarn	3,240,000
2972180400233	Yarn	2,080,000	2972180400057	Yarn	1,880,000
2972180400266	Yarn	2,096,000	2972180400073	Yarn	1,920,000
2972190400007	Yarn	2,096,000	2972180400083	Yarn	1,880,000
2972190400023	Yarn	2,200,000	2972180400084	Yarn	1,880,000
2972190400056	Yarn	962,000	2972180400085	Yarn	1,880,000
2972190400077	Yarn	3,788,000	2972180400104	Yarn	3,760,000
2972190400082	Yarn	1,960,000	2972180400114	Yarn	940,000
2972190400126	Yarn	1,560,000	2972180400116	Yarn	2,664,000
2972190400136	Yarn	3,720,000	2972180400120	Yarn	3,760,000
2972190400142	Yarn	1,560,000	2972180400069	Yarn	1,562,400
2972190400149	Yarn	2,280,000	2972180400105	Yarn	1,039,360
2972190400162	Yarn	1,691,000	2972180400106	Yarn	1,988,000
2972190400164	Yarn	2,160,000	2972180400004	Yarn	1,008,000
2972190400168	Yarn	2,880,000	2972180400007	Yarn	2,100,000
2972190400054	Yarn	3,116,000	2972180400058	Yarn	4,560,000
2972190400117	Yarn	1,558,000	2972180400078	Yarn	3,260,000
2972190400125	Yarn	1,558,000	2972180400087	Yarn	1,750,000
2972190400144	Yarn	2,264,000	2972180400088	Yarn	1,736,000
2972190400145	Yarn	2,264,000	2972180400028	Yarn	2,960,000
2972190400148	Yarn	2,184,000	2972180400032	Yarn	2,072,000
2972190400160	Yarn	2,456,000	2972180400036	Yarn	1,520,000
2972190400161	Yarn	4,184,000	2972180400042	Yarn	1,540,000
2972190400021	Yarn	2,951,200	2972170400158	Yarn	2,504,000
2972190400038	Yarn	1,475,600	2972170400170	Yarn	1,260,000
2972190400085	Yarn	1,462,000	2972180400034	Yarn	2,000,000



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

L/C Number	Merchandise	30-Jun-19 Taka	L/C Number	Merchandise	30-Jun-18 Taka
2972190400119	Yarn	1,428,000	2972180400072	Yarn	1,768,000
2972190400155	Yarn	2,890,000	297218060040	Yarn	1,476,000
2972190400159	Yarn	1,428,000	2972180400074	Yarn	5,240,000
2972190400167	Yarn	2,924,000	2972180400021	Yarn	2,480,000
2972190400157	Yarn	800,000	2972180400089	Yarn	6,840,000
2972180400158	Yarn	425,100	2972180400103	Yarn	3,760,000
2972180400303	Yarn	920,000	2972180400121	Yarn	2,220,000
2972190400003	Yarn	2,160,000	2972180400122	Yarn	2,220,000
297219040043	Yarn	2,536,000	297218060034	Grey Fabrics	3,852,000
2972190400133	Yarn	2,400,000	297218060039	Grey Fabrics	2,520,000
2972190400134	Yarn	425,100	297218060041	Grey Fabrics	2,520,000
297219060047	Grey Fabrics	26,975			
297219060006	Grey Fabrics	3,993,600			
297219060008	Grey Fabrics	2,992,000			
297219060018	Grey Fabrics	3,619,200			
297219060034	Grey Fabrics	3,619,200			
297219060038	Grey Fabrics	4,908,800			
2972190400124	Grey Fabrics	2,146,792			

Total

174,689,857

220,737,345



Annexure - B: ACCOUNTS PAYABLE**b For Revenue Expenditure**

Particulars	30-Jun-2019 Taka	30-Jun-2018 Taka
A-1 Faris Pest Control	280,000	140,000
A. Rahim Enterprise	20,840	10,018
A.K. Trading	30,000	35,000
A Jalil & Co.	-	15,800
Aamra Network	94,389	76,000
Aaskiri Fashion	26,270	28,152
Abedin Enterprise	33,401	28,540
Abir Motors	108,296	25,306
Abser & Elias Enterprise Limited	18,487	194,671
Ahala Printers	2,253,256	1,945,059
Aim Scientific Co.	444,266	58,416
Air Bangla Tour & Travels	-	222,760
Ahmed & Sons	366,892	-
Akter Metal	102,250	278,620
Al- Sheikh Textile Services	80,325	109,975
Ali Hardware Stores	223,286	223,286
Alpha Printing & Packaging	1,847,615	1,160,409
Alpine Labels & Accessories	950,042	1,603,306
AM Computer	-	2,250
Anik Composite Mills	-	174,708
Aramex Dhaka Ltd.	685,660	639,658
Arslan Traders & Engineering	-	140,000
Asian Spelised Textile Mills Ltd.	-	422,371
Atlantic Traders	-	14,305
Avenue Trade & Engineering Ltd	557,500	538,500
Azad Trading	-	6,119
Al Siraj Travels	-	114,994
Alif Interlinings Ltd.	154,464	-
Arpita Art	1,350	-
A.S.H.A Enterprise	34,399	-
Allplast Bangladesh Ltd.	32,164	-
Badiul Alam Enterprise	38,227	-
B-Amin & Sons	7,337	4,037
Bangla Trac Limited	181,212	301,246
Banga Plastic International Ltd.	-	228,000
Bangladesh Association of Publicly Listed Company	50,000	30,000
Bangladesh Express Co. Ltd.	251,428	7,906
Bangladesh Office Equipment	-	2,300
Bangladesh Trade Syndicate	68,100	68,100
Bangladesh Textile Mills Association	40,150	40,150
BASF Bangladesh Limited	-	13,313
BD Jobs.Com	9,149	4,464
Be Fresh	114,000	-
Belal Motors	1,500	-
Benovolent Textile Services	-	163,413
Biz Bangla Media	70,560	43,440
BMC Thread & Crafts	36,658	36,658
Bolt Screw House	-	15,360
Bonanza	50,438	38,090
BSM Led	-	34,700



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2019 Taka	30-Jun-2018 Taka
Bureau Veritas Consumer Products Services Ltd	49,236	79,236
Car Cold & AC Service Centre	58,000	58,000
Chemitec	472,220	208,220
Chittagong Lime Suppliers	186,000	150,000
Chittagong Club Ltd.	4,072	13,555
Chittagong Stock Exchange	1,257,484	531,000
Chittagong Traders	98,499	138,239
Choose Accessories Ltd	4,754,436	4,413,476
Clay Conversion Plant	90,000	90,000
Colors Collection	152,200	152,200
Colour Cube	10,317	10,317
Corrg. Sheet Packaging Industries Ltd	-	274,526
Delcot Limited	172,600	21,000
Delowar Engineering	43,100	43,100
Dhaka Boiler & Marine Store	25,415	67,017
DHL Worldwide Express Bd Limited	655,754	334,293
Dysin Chem Corporation/Ltd.	-	54,000
Dhaka Fabrics	59,800	-
Dhaka Stock Exchange Limited	742,208	-
Earthlink Communications	-	10,000
Eastern Motors Limited	333,400	176,900
East Kalurghat Mohammadia Jame Masjid	40,000	20,000
Ekra Electric Co.	16,473	28,173
Elias & Brothers	66,000	276,000
Elite Paint	91,499	42,135
Embroidery Veiw	-	7,392
E-Tech Limited	782,669	662,769
Epic Energy Co. Ltd.	-	43,500
Euro International	16,000	16,000
Excelior Express	21,000	3,000
Exprince Repair Team	9,000	-
Faruque Engineering Works and Sewing Center	93,017	32,030
FS Bearing House	70,810	236,440
Fabricare	160,391	-
Friends Mending Team	5,877	-
Fabian Industries Ltd.	1,956,732	-
F.K. Packaging Industry	2,560,462	-
G4S Secure Solutions (BD) Ltd.	40,890	42,621
G.S. Traders	237,101	155,468
Genuine Motors	26,550	14,300
Genuine Washing Ltd.	1,636,457	118,781
GH Printers	54,554	71,289
Golden Steel Enterprise	-	44,960
Global Accessories	1,216,308	512,784
Global Energy	-	70,000
GRIHAYAN	70,000	70,000
H.M. Hero Chemicals	-	220,435
Habib Sons	156,940	-
Habib Fabrics	-	1,200
Home tex Accessories	272,810	1,849,280



Annexure - B: ACCOUNTS PAYABLE**b For Revenue Expenditure**

Particulars	30-Jun-2019 Taka	30-Jun-2018 Taka
H&M Technology	-	53,800
Hoque Enterprise	-	4,500
HRM Accessories Ltd	-	64,060
Habib Mending & Color Shading Group	3,500	-
Hasan Minding Contractor	24,900	-
HRC Lighting Limited	90,000	-
Hydrite Chemical Satisfaction	11,500	-
Ibrahim Kadri Enterprise	-	59,160
Image Settings	-	18,189
Imam Button Industries Ltd.	569,599	-
In Between	113,000	113,000
Industrial Trading Corporation	-	4,000
International Office Automation	38,300	44,200
ITS Lab Test Bangladesh Limited	143,376	13,626
J. International Chemicals	272,500	197,500
J.B. Enterprise (Fire Extinguisher)	34,140	34,140
Jahan Enterprise	47,810	169,873
Jahanara Power Engineering	10,100	45,100
Jamuna Motor Engineering Works	-	400
Jishan Enterprise	-	118
Johadia Paribahan Sangtha	4,063,850	2,969,500
Juki Bangladesh	33,900	33,900
Juthi Enterprise	32,425	32,425
K.H. Associates	53,842	103,842
Kaizer Hardware Mart	15,660	9,978
Karnofully Trade International	3,088	3,088
Khawja Stationery	30,841	30,841
K.M.S. Accessories & Printing	60,310	-
KDS Poly Industries Ltd.	189,358	-
Madina Machineries & Fabrics	150,000	36,100
Melvin Sourcing	-	458,708
Latex Limited	87,611	94,383
Liberty Tools & Mills Stores	437,069	203,125
Loknath Dyes & Chemical	13,864	13,864
Lucky Store	4,000	4,000
Liton Enterprise	50,780	-
Loyal Textile	4,108,943	-
Ma Moni Gas Weilding	3,500	3,500
Maa Motors	52,500	13,500
Mac Tech Corporation Ltd.	-	200,000
Madina Machinery	2,460	2,460
Maf Newsprint Mills Limited	109,081	-
M Ahmed & Co.	40,000	-
Magnus Textile Services Limited	133,186	135,216
Mahmood Enterprise	20,026	22,104
Mamata Traders	121,315	146,060
Matex Bangladesh Limited	538,600	538,600
Max Hospital Ltd.	24,000	24,000
Mec Tech Corporation	200,000	200,000
Meem Electronics	-	550



Annexure - B: ACCOUNTS PAYABLE**b For Revenue Expenditure**

Particulars	30-Jun-2019 Taka	30-Jun-2018 Taka
Meghna Corporation	33,842	72,560
Millenium Enterprise	1,699,072	1,615,313
Mim Accessories	5,048,080	3,764,136
Mishuk Electric Co	25,409	25,409
Mitali Agencies	20,306	20,306
Mitali Polythene Stores	394,657	438,666
Mitali Stone Pvt. Limited	63,563	63,563
Mizan Enterprise	20,443	91,720
Montrims Ltd.	334,487	373,626
MM Electronics	255,800	497,500
Moly Enterprise	107,268	107,268
Momtexp Expo Ltd.	-	415,693
Multi Steel Custing Unit 02	71,741	71,741
Multi System Solution	100,150	37,500
Mozid Engineering Works	489,417	-
M.R. Enterprise	11,000	-
M/S. M.H. Engineering Works	18,450	-
M/S. Mitali Engineers	400,000	-
Melvin Sourcing	16,582	-
N.R. Seal Center	147,360	119,210
National Engineering & Rubber Works	15,355	45,355
New Look International	3,300	3,300
Nirob Repairing Team	1,523	-
NITS Service (Pvt.) Ltd.	4,000	1,500
NPL Enterprise	67,475	67,475
Nusrat Enterprise	168,260	160,962
Najer Foods & Beverage Limited	6,525	-
N.R. Traders	4,800	-
Nasir Iron Mart	665,789	-
Naheed Composite Textile Mills Ltd./Delsey Cotton Spinning Mill:	8,343,009	-
Optimas Texchem	176,400	176,400
O. R. Auto & AC Service Center	49,300	33,300
Omi International	61,170	-
Osman Knitex Ltd.	615,800	-
Paradise Cables Ltd.	31,196	31,196
Prime Paper Converting & Packaging Industries	1,157,669	335,504
Papertech Industries Limited	32,700	-
PEP Washing Industries	43,280	-
PNR Industries Ltd.	446,878	-
QNS Industries Ltd	-	21,567
Quality Calibration Solutions Private Limited	58,000	-
R. Enterprise	2,400	18,790
Rahim Transport	-	11,900
Rainbow Express Parcel Services Limited	36,025	-
Raujan Engineering Workshop	-	2,500
Regent Spinning Mills Limited	-	14,101,771
Rose wood Residence Ltd	213,491	77,876
Roxy Paints	-	2,656
RQS Automobiles	15,000	15,000
Rupali Cargo Services Ltd	89,164	89,164



Annexure - B: ACCOUNTS PAYABLE**b For Revenue Expenditure**

Particulars	30-Jun-2019 Taka	30-Jun-2018 Taka
Radisson Garments Limited	43,950	-
Rafique Sikder	145,500	-
Ralex Industries Limited	683	-
RITZ Textile	10,463	-
R.R. Cargo Service	5,741	-
RR Imperial Electricals Limited	48,023	-
S. Alam Engineering Works	-	9,079
S.E Trade Corporation	64,980	110,680
S.H. Electric	87,285	142,179
S.H.B. Trading	2,950	2,950
S.K. Marine	5,000	5,000
S.K Accessories	138,320	17,032
S.R. Enterprise	33,480	33,480
S.R. Machinery	-	1,330
S.S International	47,594	47,594
S.U. Enterprise	71,645	79,855
Saad Musa Fabrics Ltd.	-	44,850
Sabur Engineering Works	26,800	26,800
Sam Pack Ltd.	6,201,571	5,202,875
Sagarika Trade	-	-
Saifuddin Brothers	237,983	165,510
Saima Refrigeration Works	18,360	18,360
Sanzi Textile Mills Ltd.	2,317,157	1,898,938
Sea Shell Hotel	-	6,400
Security Tem System	-	1,000
Scientific & Surgical Mart	-	775
Sea Mark	-	20,140
SGS Bangladesh Limited	4,444	113,427
Shah Jalal Machinery	41,822	37,822



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2019 Taka	30-Jun-2018 Taka
Shanima Poly & Packaging Ind. Ltd.	186,694	87,266
Sharmeen Reed Shop	36,342	36,342
Shawon Paribahan	-	7,700
Sheikh Ahmed Mijan	-	2,500
Shirin Enterprise	70,000	70,000
Shore to Shore BD Limited	397,576	397,576
Siraj Stationery	33,124	44,130
Sky Enterprise	4,400	4,400
Sufi Accessories	210,706	190,103
Swadesh Auto Limited	17,915	17,915
System Control	-	272,000
SA Fabric Mending	193,536	-
Sarkar Machinery	3,500	-
Shah Amanat Motors	2,350	-
Shahinur Engineering BoilerWorks	142	-
Shah Samiuddin Faruqy Garage	32,500	-
T.R. Traders	34,330	7,166
Taj Traders Pvt. Ltd	32,400	26,000
Tajarat Trade Corporation	53,605	62,405
The Financial Express	96,016	56,160
Thermax Textile Mills Ltd.	-	1,804,760
The National Embrodary	23,398	23,398
The Simco Refrigeration	16,536	16,536
Toki Enterprise	-	8,068
Touch Pack Ltd.	830,313	457,181
Touch Paper Products	215,435	264,396
Tower Inn International	735,032	932,461
Two Star Engineering Workshop	11,610	13,280
TUV SUD Bangladesh (Pvt.) Ltd.	-	841
UP Thread Industries	347,358	312,338
United Washing Plant	3,259	73,009
Wings Classic	-	65,000
World Runner Express	-	12,017
Zamson & Co.	-	705,000
Yasmin Spinning Mills Ltd.	1,770,461	1,770,461
Xpditor	22,000	22,000
Yonusco T&A (BD) Ltd.	-	25,006
Total	76,469,552	65,388,362

There is no related party transaction included in Revenue Expenditure except the following:

Regent Spinning Mills Limited	-	14,101,771
Habib Sons	156,940	-
	156,940	14,101,771



Annexure - C: OTHER PAYABLES

Liability for Capital Expenditure

	30-Jun-2019 Taka	30-Jun-2018 Taka
a Liability to Local Parties	2,785,738	1,621,323
b Liability for Capital Machinery	5,075,000	27,768,319
c Liability for Capital Work in Progress	-	607,367,012
	<u>7,860,738</u>	<u>636,756,654</u>

a For Capital Expenditure

Particulars	30-Jun-2019 Taka	30-Jun-2018 Taka
Monir Brothers	-	12,376
Al-Amin Trading	290,723	40,693
Nasir Brothers	136,138	32,124
Al-Amin Engineering Services	172,653	572,653
Automation Engineering & Controls Ltd.	679,914	-
Novelty Engineering Corporation	322,000	522,000
Nura Alam Trading	1,130,260	302,556
Takir Sazib Enterprise	54,050	104,050
Titu Thai Aluminium	-	34,871
Total	<u>2,785,738</u>	<u>1,621,323</u>

b For Capital Machinery

LC Number	Machine		
297218020017	Overhauling parts for Gas Gernerator	-	6,374,728
297218020007	Calyton Exhaust Gas Boiler.	-	21,393,591
2972189900001	Water Treatment Plant & Booster System	5,075,000	-
		<u>5,075,000</u>	<u>27,768,319</u>

c For Capital Work in Progress

LC Number	Machine		
297217020037	Singeing & Desizing Machine	-	33,618,785
297217020038	Continuous Dyeing Range Machine	-	100,337,792
297217020042	Laser Exoser Smart Ex7048	-	11,089,650
297217020046	Continous & Scouring Bleaching Range Machine	-	232,989,148
297217020047	Goller Pad Steam Range.	-	101,525,317
297217020051	Stentering Machine.	-	27,242,301
297217020052	Brush Sueding Machine	-	8,408,075
297217020053	Sunforizing Machine.	-	14,909,883
297217020054	Mercerizing Machine	-	69,041,192
297218020008	Busbar Trunking System	-	8,204,869
		<u>-</u>	<u>607,367,012</u>

