

Report on Utilization of IPO Proceeds for the month of December, 2019.

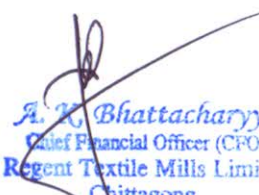
Name of the Company : **Regent Textile Mills Ltd.**
 Amount (BDT) of Capital Raised Through IPO : 1,250,000,000.00
 Date of Closed of Subscription : October 25, 2015
 Proceeds Receiving Date : December 2015
 Last Date of Full Utilisation of Fund as per Prospectus : June, 2017 Within ... 17...months of obtaining IPO proceeds i.e...June, 2017.....

(All the figures are in BDT)

| SL. | Purpose Mentioned in the Prospectus | Time line as per prospectus | Revised time line (upto....) | Amount as per Prospectus | Amount as per revised utilization Plan | Status of Utilization | | | | Remarks |
|-------|---|-----------------------------|------------------------------|--------------------------|--|-----------------------|------------|--------------------------|---------------|--|
| | | | | | | Total Utilized Amount | Utilized % | Total Un-utilized amount | Un-utilized % | |
| a) | Balancing, Modernization, Rehabilitation and Expansion (BMRE) | 19th December 2016 | March 2020 | 824,679,520 | - | 750,444,055 | 91.00 | 74,235,465 | 9.00 | Revised Utilization plan has been approved in EGM held on 29.08.2019 |
| b) | New RMG Project | 19th June 2017 | March 2020 | 398,503,962 | - | 19,236,382 | 4.83 | 379,267,580 | 95.17 | |
| c) | IPO Expenses | - | - | 26,816,518 | - | 25,217,966 | 94.04 | 1,598,552 | 5.96 | |
| d) | - | - | - | - | - | - | - | - | - | |
| e) | - | - | - | - | - | - | - | - | - | IPO Utilization proceeds Certified By M/s. Khan Wahab Shafique Rahman & Co., Chartered Accountants |
| f) | - | - | - | - | - | - | - | - | - | |
| g) | - | - | - | - | - | - | - | - | - | |
| h) | - | - | - | - | - | - | - | - | - | |
| Total | | | | 1,250,000,000 | - | 794,898,403 | 63.59 | 455,101,597 | 36.41 | |

Percentage

Interest on IPO Proceeds (Net off) 314,821,712
 Un-utilized IPO Proceeds with interest income 771,277,839


A. K. Bhattacharyya
 Chief Financial Officer (CFO)
 Regent Textile Mills Limited
 Chittagong