



UN-AUDITED FINANCIAL STATEMENTS

OF

REGENT TEXTILE MILLS LIMITED

AS AT AND FOR THE PERIOD ENDED

31 MARCH 2020

REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION(Un-Audited)
AS AT 31 MARCH 2020

	Note(s)	31-Mar-2020 Taka	30-Jun-2019 Taka
ASSETS			
NON CURRENT ASSETS		3,413,209,848	3,353,051,917
Property, Plant and Equipment	4	1,932,286,145	1,975,049,583
Capital Work In Progress	5	1,480,923,703	1,378,002,334
CURRENT ASSETS		2,740,805,082	2,698,150,017
Investment	6	884,266,976	822,801,677
Inventories	7	711,437,069	704,218,304
Accounts & Other Receivable	8	515,541,339	484,402,505
Advances, Deposits and Prepayments	9	414,216,772	469,430,275
Due from Affiliated Companies	10	205,491,253	209,899,387
Cash and Cash Equivalents	11	9,851,672	7,397,869
TOTAL ASSETS		6,154,014,930	6,051,201,934
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		3,706,806,382	3,663,531,377
Share Capital	12	1,273,387,500	1,212,750,000
Reserve and Surplus	13	976,863,792	978,842,410
Share Premium Account	14	724,782,034	724,782,034
Retained Earnings	15	731,773,056	747,156,933
NON CURRENT LIABILITIES		1,679,055,789	1,498,149,787
Non-current Portion of Long Term Loan	16.1	1,623,411,259	1,442,921,614
Deferred Tax Liabilities	20.2	55,644,531	55,228,173
CURRENT LIABILITIES		768,152,759	889,520,770
Current Portion of Long Term Loan	16.1	93,677,607	198,020,444
Accounts Payable	17	229,264,000	286,442,961
Other Payables	18	113,017,475	92,413,072
Short Term Loan	19	313,757,571	290,352,145
Provision for Current Tax	20.1	18,436,106	22,292,148
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,154,014,930	6,051,201,934
NAV Per Share	28.2	29.11	30.21


Chairman


Director


Managing Director

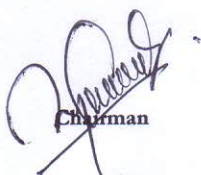

Chief Financial Officer


Company Secretary

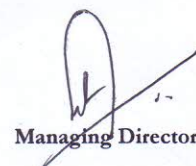
Chattogram, August 16, 2020

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD ENDED 31 MARCH 2020

	Note(s)	1-Jul-2019 to 31-Mar-2020 Taka	1-Jul-2018 to 31-Mar-2019 Taka	1-Jan-2020 to 31-Mar-2020 Taka	1-Jan-2019 to 31-Mar-2019 Taka
Revenue	21	695,545,507	1,304,491,430	197,785,038	418,427,384
Cost of Goods Sold	22	(573,005,008)	(1,064,775,432)	(176,751,493)	(344,063,951)
Gross Profit		122,540,499	239,715,997	21,033,545	74,363,432
Operating Expenses:					
Administrative Expenses	23	(42,542,244)	(52,013,847)	(14,039,728)	(17,340,215)
Selling and Distribution Expenses	24	(20,958,865)	(31,559,907)	(7,004,636)	(8,367,424)
		(63,501,109)	(83,573,754)	(21,044,364)	(25,707,639)
Operating Profit		59,039,390	156,142,243	(10,819)	48,655,793
Financial Expenses	25	(66,624,572)	(97,776,552)	(17,109,426)	(35,134,284)
Profit before Other Non-operating Income		(7,585,181)	58,365,691	(17,120,244)	13,521,509
Other Non-operating Income	26	73,744,424	78,053,422	34,818,747	34,897,250
Profit before Distribution of WPP & WF		66,159,243	136,419,114	17,698,503	48,418,759
Contribution to WPP & WF	18.2	(3,307,962)	(6,820,956)	(884,925)	(1,779,757)
Profit before Income Tax		62,851,281	129,598,158	16,813,578	46,639,003
Income Tax Expenses:					
Current	20.1.1	(19,665,085)	(29,635,058)	1,708,036	(8,936,571)
Deferred	20.2	(480,717)	3,936,335	(121,909)	2,002,388
		(20,145,802)	(25,698,724)	1,586,127	(6,934,184)
Profit after Income Tax		42,705,478	103,899,434	18,399,704	39,704,819
Other Comprehensive Income					
Unrealized Gain/(Loss) on Available-for-sale Financial Assets		(131,020)	(8,733,710)	(131,020)	(326,787)
Realized/Unrealized Gain/(Loss) on Foreign Currency Fluctuation		700,549	6,637,737	700,549	2,748,771
Related Tax		85,521	-	85,521	-
		655,049	(2,095,973)	655,049	2,421,984
Total Comprehensive Income for the Year		43,360,527	101,803,461	19,054,753	42,126,803
Earnings Per Share (Basic)	28.1.1	0.34	0.86	0.14	0.33


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chattogram, August 16, 2020

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE PERIOD ENDED 31 MARCH 2020

Note(s)	1-Jul-2019 to 31-Mar-2020	1-Jul-2018 to 31-Mar-2019
	Taka	Taka
<u>Cash flows from operating activities</u>		
Cash received from customers	659,681,869	1,079,797,586
Cash paid to suppliers	(438,166,122)	(772,935,501)
Cash paid to employees	(185,401,116)	(225,190,684)
Cash paid for operating expenses	42,173,890	118,235,519
Payment of income tax	(19,063,447)	(15,083,856)
Net cash inflow/(outflow) from operating activities (A)	27 59,225,074	184,823,063
<u>Cash flows from investing activities</u>		
Acquisition of property, plant and equipment	(3,392,144)	(53,059,101)
Capital Work In Progress	-	(636,557,267)
Investment in fixed deposit receipt	(61,610,878)	588,308,341
Interest received	73,744,424	90,824,986
Net cash inflow/(outflow) from investing activities (B)	8,741,403	(10,483,040)
<u>Cash flows from financing activities</u>		
Proceeds from long term loan	(26,774,567)	686,786,097
Proceeds from short term loan	(12,998,441)	(887,741,605)
Cash paid to affiliated companies	4,408,134	125,768,289
Dividend paid	72,904	(686,933)
Cash payment for financial expenses	(30,220,704)	(97,776,552)
Net cash inflow/(outflow) from financing activities (C)	(65,512,674)	(173,650,704)
Net increase of cash and cash equivalents for the period (A+B+C)	2,453,803	689,319
Cash and cash equivalents at the beginning of the period	7,397,869	7,518,937
Cash and cash equivalents at the end of the period	9,851,672	8,208,256
Net Operating Cash Flow Per Share (Basic)	0.47	1.52


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chattogram, August 16, 2020

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2020

	Amount in Taka						
Particulars	Share Capital	Share Premium	Reserve for foreign currency fluctuation gain/(loss)	Reserve for available for sale Financial Assets	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2019	1,212,750,000	724,782,034	94,221	(311,588)	979,059,777	747,156,933	3,663,531,377
Dividend for the period from 01 July 2019 to 31 March 2020	60,637,500	-	-	-	-	(60,637,500)	-
Profit after Income Tax	-	-	-	-	-	42,705,478	42,705,478
Revaluation Surplus Realized	-	-	-	-	(2,548,145)	2,548,145	-
Others Comprehensive Income/(Loss)	-	-	700,549	(131,020)	-	-	569,528
	60,637,500	-	700,549	(131,020)	(2,548,145)	(15,383,877)	43,275,006
Balance as at 31 March 2020	1,273,387,500	724,782,034	794,770	(442,608)	976,511,631	731,773,056	3,706,806,382
Balance as at 01 July 2018	1,155,000,000	724,782,034	-	-	982,609,733	683,418,910	3,545,810,677
Dividend for the period from 01 July 2017 to 30 June 2018	57,750,000	-	-	-	-	(57,750,000)	-
Profit after Income Tax	-	-	-	-	-	117,938,068	117,938,068
Revaluation Surplus Realized	-	-	-	-	(3,549,955)	3,549,955	-
Segregation of Reserve	-	-	(2,994,785)	(6,862,702)	-	-	(9,857,487)
Others Comprehensive Income/(Loss)	-	-	3,089,006	6,551,114	-	-	9,640,120
	57,750,000	-	94,221	(311,588)	(3,549,955)	63,738,023	117,720,701
Balance as at 30 June 2019	1,212,750,000	724,782,034	94,221	(311,588)	979,059,777	747,156,933	3,663,531,377


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chattogram, August 16, 2020

REGENT TEXTILE MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2020

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chattogram, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chattogram.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with IAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover period from 01 July 2019 to 31 March 2020 for all reported balances.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the period ended 31 March 2019 for all numeric information in the financial statements and also descriptive information where it is relevant for understanding of the current periods Financial Statements.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee benefits
IAS-21	The effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-26	Accounting and Reporting by Retirement Benefit Plans
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-5	Non-current Assets Held for Sale and Discontinued Operations
IFRS-7	Financial Instrument: Disclosure
IFRS-9	Financial Instruments
IFRS- 15	Revenue from Contracts with Customers

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal/deletion of the assets.

Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of IAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of IAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
ii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-process	at material cost plus conversion cost
iv) Spare parts & accessories	at cost

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of IAS 18 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers i.e. Ex-factory.
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.4 Available-for-Sale Financial Assets

In accordance with IFRS 9 "Financial Instruments" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the period at the rate of 0.25% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.8 Provision

In accordance with the guidelines as prescribed by IAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the
and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.10 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the period incurred.

3.11 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 180 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.12 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.13 Cash and Cash Equivalents

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.14 Components of the Financial Statements

According to the International Accounting Standards IAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position As At 31 March 2020.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Period Ended 31 March 2020.
- iii) Statement of Cash Flows For The Period Ended 31 March 2020.
- iv) Statement of Changes in Equity For The Period Ended 31 March 2020.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.15 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the International Accounting Standards (IAS) 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Diluted Earnings Per Share

As per IAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.

3.16 Related Party Transactions

The objective of IAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

3.17 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.18 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

4 PROPERTY, PLANT AND EQUIPMENT

Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2

A. Cost

	31-Mar-2020 Taka	30-Jun-2019 Taka
Opening Balance	2,982,033,715	2,928,291,310
Add: Addition during the period - note 4.1	3,392,144	53,742,405
	<u>2,985,425,859</u>	<u>2,982,033,715</u>
Less: Deletion during the period - note 4.1	-	-
Closing Balance	<u>2,985,425,859</u>	<u>2,982,033,715</u>

B. Accumulated Depreciation

Opening Balance	1,006,984,133	939,419,536
Add: Charged during the period- note 4.1 & 4.2	46,155,582	67,564,596
	<u>1,053,139,715</u>	<u>1,006,984,133</u>
Less: Adjustments during the period - note 4.1	-	-
Closing Balance	<u>1,053,139,715</u>	<u>1,006,984,133</u>
Written Down Value (WDV) [A-B]	<u>1,932,286,145</u>	<u>1,975,049,583</u>

4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-March-2020 (Taka)
	Opening Balance as on 01-Jul-2019	Addition During the period	Deletion During the period	Closing Balance as on 31-March-2020		Opening Balance as on 01-Jul-2019	Charged During the period	Adjusted During the period	Closing Balance as on 31-March-2020	
Land and Land Development:										
Free Hold Land	268,869,933	-	-	268,869,933	-	-	-	-	-	268,869,933
Building & Other Construction	363,731,922	53,965	-	363,785,887	5%	131,483,116	8,567,567	-	140,050,683	223,735,204
Plant & Machinery:										
Plant & Machinery	1,011,615,874	2,654,907	-	1,014,270,781	10%	668,620,208	23,675,952	-	692,296,161	321,974,621
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	32,795,052	1,434,220	-	34,229,272	19,457,199
	1,065,302,345	2,654,907	-	1,067,957,252		701,415,260	25,110,172	-	726,525,432	341,431,820
Equipment & Appliance:										
Office Equipment	13,041,325	217,400	-	13,258,725	10%	3,761,329	642,931	-	4,404,260	8,854,465
Electrical Installation	86,392,965	465,872	-	86,858,837	10%	38,402,855	3,326,043	-	41,728,898	45,129,939
Tools & Equipment	28,955,349	-	-	28,955,349	15%	24,395,695	453,688	-	24,849,382	4,105,967
Water Pump & Tube Well	12,042,000	-	-	12,042,000	10%	5,990,479	415,444	-	6,405,923	5,636,077
Gas Line Installation	39,523,600	-	-	39,523,600	10%	11,629,007	1,914,996	-	13,544,003	25,979,597
	179,955,239	683,272	-	180,638,511		84,179,364	6,753,102	-	90,932,466	89,706,045
Motor Vehicles:										
Motor Vehicles	69,363,305	-	-	69,363,305	15%	44,743,053	2,449,726	-	47,192,780	22,170,525
Furniture & Fixtures:										
Furniture & Fixtures	16,766,634	-	-	16,766,634	10%	8,867,919	542,256	-	9,410,175	7,356,459
Other Assets	6,990,438	-	-	6,990,438	10%	4,301,299	184,612	-	4,485,911	2,504,527
As on 31-March-2020	1,970,979,816	3,392,144	-	1,974,371,960		974,990,011	43,607,437	-	1,018,597,447	955,774,513
As on 30-June-2019	1,917,237,411	53,742,405	-	1,970,979,816		910,975,370	64,014,641	-	974,990,011	995,989,805

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-March-2020 (Taka)
	Opening Balance as on 01-Jul-2019	Addition During the period	Deletion During the period	Closing Balance as on 31-March-2020		Opening Balance as on 01-Jul-2019	Charged During the period	Adjusted During the period	Closing Balance as on 31-March-2020	
Land and Land Development:										
Free Hold Land	909,968,841	-	-	909,968,841	-	-	-	-	-	909,968,841
Building:										
Building & Other Construction	101,085,058	-	-	101,085,058	5%	31,994,122	2,548,145	-	34,542,267	66,542,791
As on 31-March-2020	1,011,053,899	-	-	1,011,053,899		31,994,122	2,548,145	-	34,542,267	976,511,632
As on 30-June-2019	1,011,053,899	-	-	1,011,053,899		28,444,166	3,549,955	-	31,994,122	979,059,777

(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-March-2020 (Taka)
	Opening Balance as on 01-Jul-2019	Addition During the period	Deletion During the period	Closing Balance as on 31-March-2020		Opening Balance as on 01-Jul-2019	Charged During the period	Adjusted During the period	Closing Balance as on 31-March-2020	
Land and Land Development:										
Free Hold Land	1,178,838,774	-	-	1,178,838,774	-	-	-	-	-	1,178,838,774
Building:										
Building & Other Construction	464,816,980	53,965	-	464,870,945	5%	163,477,238	11,115,713	-	174,592,951	290,277,994
Plant & Machinery:										
Plant & Machinery	1,011,615,874	2,654,907	-	1,014,270,781	10%	668,620,208	23,675,952	-	692,296,161	321,974,621
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	32,795,052	1,434,220	-	34,229,272	19,457,199
	1,065,302,345	2,654,907	-	1,067,957,252		701,415,260	25,110,172	-	726,525,432	341,431,820
Equipment & Appliance:										
Office Equipment	13,041,325	217,400	-	13,258,725	10%	3,761,329	642,931	-	4,404,260	8,854,465
Electrical Installation	86,392,965	465,872	-	86,858,837	10%	38,402,855	3,326,043	-	41,728,898	45,129,939
Tools & Equipment	28,955,349	-	-	28,955,349	15%	24,395,695	453,688	-	24,849,382	4,105,967
Water Pump & Tube Well	12,042,000	-	-	12,042,000	10%	5,990,479	415,444	-	6,405,923	5,636,077
Gas Line Installation	39,523,600	-	-	39,523,600	10%	11,629,007	1,914,996	-	13,544,003	25,979,597
	179,955,239	683,272	-	180,638,511		84,179,364	6,753,102	-	90,932,466	89,706,045
Motor Vehicles:										
Motor Vehicles	69,363,305	-	-	69,363,305	15%	44,743,053	2,449,726	-	47,192,780	22,170,525
Furniture & Fixtures:										
Furniture & Fixtures	16,766,634	-	-	16,766,634	10%	8,867,919	542,256	-	9,410,175	7,356,459
Other Assets	6,990,438	-	-	6,990,438	10%	4,301,299	184,612	-	4,485,911	2,504,527
As on 31-March-2020	2,982,033,715	3,392,144	-	2,985,425,859		1,006,984,133	46,155,582	-	1,053,139,715	1,932,286,145
As on 30-June-2019	2,928,291,310	53,742,405	-	2,982,033,715		939,419,536	67,564,596	-	1,006,984,133	1,975,049,583

1-Jul-2019 to 31-Mar-2020	1-Jul-2018 to 31-Mar-2019	Basis
Taka	Taka	

4.2 Depreciation Allocated to:

Factory Overhead - note 22.2	41,540,024	47,511,065	90%
Administrative Expenses - note 23	2,307,779	2,639,504	5%
Selling and Distribution Expenses - note 24	2,307,779	2,639,504	5%
	46,155,582	52,790,072	100%

5 CAPITAL WORK IN PROGRESS

Opening Balance

Addition during the period

Transfer to Non-Current Assets during the period

Closing Balance

6 INVESTMENT

Fixed Deposit Receipt - note 6.1

Available-for-sale Financial Assets - note 6.2

6.1 Fixed Deposit Receipt - note 6

National Bank Ltd., Jubilee Road Branch - note 6.1.1

Mercantile Bank Ltd., Agrabad Branch - note 6.1.2

Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 6.1.3

South Bangla Agriculture Bank Ltd. Agrabad Branch - note 6.1.4

6.1.1 National Bank Ltd. - note 6.1

FDR 0016-55031974

FDR 0016-55032056

FDR 0016-55032072

FDR 1016002495344

FDR 1016002577317

FDR 1016002686313

FDR 1016002895497

FDR 1016003060000

6.1.2 Mercantile Bank Ltd. - note 6.1

MBL FDR 110441224674987

MBL FDR 110441125031608

MBL FDR 110441126344513

MBL FDR 110441127839133

MBL FDR 110441130086928

6.1.3 Shahjalal Islami Bank Ltd. - note 6.1

FDR 3003 533-2821

6.1.4 South Bangla Agriculture Bank Ltd. - note 6.1

SBAC # 3652/0044568/36/18

SBAC # 3689/0044573/41/18

SBAC # 3698/0044579/47/18

SBAC # 3714/0044586/54/18

SBAC # 03821/0044625/93/18

SBAC # 3830/0044628/96/18

SBAC # 3849/0044631/99/18

SBAC # 3858/0044635/103/18

SBAC # 3867/0044637/105/18

SBAC # 3876/0044646/114/18

	31-Mar-2020 Taka	30-Jun-2019 Taka
Opening Balance	1,378,002,334	1,157,162,406
Addition during the period	102,921,369	220,839,928
	1,480,923,703	1,378,002,334
Transfer to Non-Current Assets during the period	-	-
Closing Balance	1,480,923,703	1,378,002,334
Fixed Deposit Receipt - note 6.1	883,752,601	822,141,723
Available-for-sale Financial Assets - note 6.2	514,376	659,954
	884,266,976	822,801,677
6.1 Fixed Deposit Receipt - note 6		
National Bank Ltd., Jubilee Road Branch - note 6.1.1	59,641,528	60,403,128
Mercantile Bank Ltd., Agrabad Branch - note 6.1.2	20,989,593	19,709,024
Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 6.1.3	665,628	632,000
South Bangla Agriculture Bank Ltd. Agrabad Branch - note 6.1.4	802,455,852	741,397,571
	883,752,601	822,141,723
6.1.1 National Bank Ltd. - note 6.1		
FDR 0016-55031974	-	2,791,772
FDR 0016-55032056	-	1,346,949
FDR 0016-55032072	-	792,905
FDR 1016002495344	57,541,363	53,475,488
FDR 1016002577317	337,007	323,863
FDR 1016002686313	11,057	10,621
FDR 1016002895497	674,838	623,795
FDR 1016003060000	1,077,263	1,037,734
	59,641,528	60,403,128
6.1.2 Mercantile Bank Ltd. - note 6.1		
MBL FDR 110441224674987	17,242,291	16,642,638
MBL FDR 110441125031608	785,544	754,569
MBL FDR 110441126344513	976,314	937,817
MBL FDR 110441127839133	1,430,402	1,374,000
MBL FDR 110441130086928	555,043	-
	20,989,593	19,709,024
6.1.3 Shahjalal Islami Bank Ltd. - note 6.1		
FDR 3003 533-2821	665,628	632,000
	665,628	632,000
6.1.4 South Bangla Agriculture Bank Ltd. - note 6.1		
SBAC # 3652/0044568/36/18	298,835,961	276,048,264
SBAC # 3689/0044573/41/18	117,158,925	108,239,025
SBAC # 3698/0044579/47/18	58,553,430	54,107,013
SBAC # 3714/0044586/54/18	58,553,430	54,107,013
SBAC # 03821/0044625/93/18	58,553,430	54,107,013
SBAC # 3830/0044628/96/18	46,859,405	43,293,610
SBAC # 3849/0044631/99/18	58,553,430	54,107,013
SBAC # 3858/0044635/103/18	64,413,979	59,520,214
SBAC # 3867/0044637/105/18	29,277,756	27,054,006
SBAC # 3876/0044646/114/18	11,696,107	10,814,403
	802,455,852	741,397,571

6.1.5 The maturity period of all FDRs is maximum one (1) year with term of auto renewal after maturity.

31-Mar-2020 Taka	30-Jun-2019 Taka
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6.2 Available-for-sale Financial Assets - note 6

Dhaka Bank Ltd. - note 6.2.1

514,376	659,954
514,376	659,954

6.2.1 The Details are stated below: - note 6.2

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
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31-Mar-2020

Dhaka Bank Ltd.	48,526	10	20.73	1,006,163	10.60	514,376	(491,787)
							(491,787)

30-Jun-2019

Dhaka Bank Ltd.	48,526	10	20.73	1,006,163	13.60	659,954	(346,209)
							(346,209)

7 INVENTORIES

Raw Materials - note 22.1	186,125,790	181,725,870
Work-in-Process - note 22	374,752,337	375,856,240
Finished Goods - note 22	68,101,112	48,775,650
Spare Parts & Accessories - note 22.2	82,457,830	97,860,544
	711,437,069	704,218,304

7.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

8 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 8.1	511,881,741	480,742,907
Other Receivable - note 8.2	3,659,598	3,659,598
	515,541,339	484,402,505

8.1 Accounts Receivable - note 8

For Sale of RMG - note 8.1.1	177,998,037	121,704,568
For Sale of Hometex - note 8.1.2	68,701,015	83,550,949
For Servicing Job - note 8.1.3	67,203,795	72,396,704
For Cash Incentive - note 8.1.4	195,006,618	195,393,606
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the period with reference to IAS 21.	2,972,277	7,697,081
	511,881,741	480,742,907

8.1.1 For Sale of RMG - note 8.1

Opening Balance	121,704,568	175,130,485
Add: Sales during the period- note 21	334,733,371	523,677,729
	456,437,938	698,808,214
Less: Realized during the period	278,439,902	577,103,646
	177,998,037	121,704,568

8.1.2 For Sale of Hometex - note 8.1

Opening Balance
Add: Sales during the period- note 21

Less: Realized during the period

31-Mar-2020 Taka	30-Jun-2019 Taka
83,550,949	105,532,714
282,165,947	825,680,145
365,716,896	931,212,859
297,015,882	847,661,910
68,701,015	83,550,949

8.1.3 For Servicing Job - note 8.1

Opening Balance
Add: Servicing during the period- note 21

Less: Realized during the period

72,396,704	117,214,661
57,054,713	57,417,156
129,451,417	174,631,817
62,247,622	102,235,113
67,203,795	72,396,704

8.1.4 For Cash Incentive - note 8.1

Opening Balance
Add: Provision made during the period - note 21

Less: Realized during the period

195,393,606	188,527,929
21,591,476	47,227,525
216,985,082	235,755,454
21,978,464	40,361,848
195,006,618	195,393,606

8.2 Other Receivable - note 8

Opening Balance
Closing Balance

3,659,598	3,659,598
3,659,598	3,659,598

9 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 9.1

Deposits - note 9.2

Prepayments - note 9.3

31-Mar-2020 Taka	30-Jun-2019 Taka
361,744,240	333,565,055
52,141,945	133,753,455
330,587	2,111,765
414,216,772	469,430,275

9.1 Advances - note 9

L/C Margin

For Supply of Yarn - note 9.1.1

For Supply of Chemicals & Accessories - note 9.1.2

For Supply of Stores & Spares - note 9.1.3

For Capital Expenditure - note 9.1.4

For Revenue Expenditure - note 9.1.5

Advance to Employees

Advance Income Tax (Deducted at source) - note 20.1.2

Other Advances - note 9.1.6

326,676	1,433,586
20,680,999	11,466,613
27,393,114	25,760,859
1,975,000	1,975,000
39,703,651	38,435,100
246,551,689	223,610,238
2,914,089	3,017,720
12,455,353	17,084,074
9,743,669	10,781,865
361,744,240	333,565,055

9.1.1 For Supply of Yarn - note 9.1

Indigo Spinning Ltd.

Zaber Zubair Spinning Mills Ltd.

Momtex Expo Ltd.

Zaber Zubair Fabrics Ltd.

Thermax Textile Mills Limited

Square Fashion Yarns Ltd.

Unitex Composite Mills Ltd.

Hoorain HTF Ltd.

CHTC Dayao Textile Co. Ltd.

Changzhou Shenghongjing Textile

1,302,420	328,000
567,450	567,450
-	3,118,491
90,400	90,400
5,115,857	4,952,992
530,000	-
2,409,280	2,409,280
1,016,359	-
5,494,228	-
4,155,005	-
20,680,999	11,466,613

9.1.2 For Supply of Chemicals & Accessories - note 9.1

A N Accessories Industries Ltd.

Accent Labels HK Ltd.

Argon Kimyo Sanayi Ve Ticaret

Archroma Singapore PTE Ltd

AS Packaging

Bil Logistics

Cromogenia Lints

Decyphe A. K. Co. Ltd.

Dystar Singapore Pte. Ltd

Electric Mart

Evergreen Packaging & Accessories Ltd.

Fortune Packaging Ltd.

H.M. Hero Chemical

Hind Exports

Huntsman (Singapore) Pte. Ltd.

Igcar Chemicals SL Poligono Ind.

J.B. Enterprise

Key Chem (Pvt.) Ltd.

Karl Mayer Rotal S.R.L.

Korino Kimya Tekes

Long Lasting Coating

Madura Coats Pvt. Ltd.

New Look Chem Singapore Pte

Naturub Accessories Bangladesh

Padma Weaving Ltd.

665,810	341,148
1,544,799	-
1,730,027	1,485,120
46,284	728,564
-	11,564
53,623	53,623
-	7,342
195,216	-
1,181,832	1,804,949
41,300	41,300
28,632	28,632
390,000	390,000
1,702,674	1,111,325
1,320,000	1,320,000
-	1,664,460
1,012,536	1,050,168
386,584	386,584
1,441,805	823,900
15,568	-
1,191,886	1,798,656
373,755	373,755
518,000	518,000
-	93,600
210,600	-
307,596	307,596

	31-Mar-2020 Taka	30-Jun-2019 Taka
Prakash Chemical Int. Limited	632,318	2,104,838
Prochem Tekstill Kimya San Tic AS	-	18,661
Rupali Textile Mills Ltd.	780,000	780,000
Samuda Chemical Complex Ltd	3,800,065	2,715,565
Saranya Spining Mills Ltd.	-	47,557
Seven Colurs Int'l Ltd.	1,618,500	-
System Solution	-	4,850
Talha Fabrics Ltd.	-	4,820
Textilechemie DR. Pretty GMBH	-	19,070
Texus Engineering Works	527,000	527,000
United Trade Center	896,627	293,400
Yester Accessories Company (BD) Ltd.	456,334	287,264
YKK Bangladesh Pte. Ltd.	4,211,231	4,211,231
Yunusco T & A (BD) Ltd.	112,512	406,317
	27,393,114	25,760,859
9.1.3 For Supply of Stores & Spares - note 9.1		
Atlas Corpco	1,975,000	1,975,000
	1,975,000	1,975,000
9.1.4 For Capital Expenditure - note 9.1		
Abdul Kader-Contractor	55,000	55,000
BCL Fluid System	58,000	58,000
HATIL Furniture	40,000	40,000
Lucky Automation & Eng. Ltd.	729,725	-
Messe Frankfurt Venue GMBH	52,340	-
Messe Frankfurt France	436,486	-
Sarker Machinery	35,000	35,000
R-Amin & Brothers	38,000,000	38,000,000
Titu Thai Alluminium	297,100	247,100
	39,703,651	38,435,100
9.1.5 For Revenue Expenditure - note 9.1		
Ideal Printing House	188,390	188,390
Itema SPA Italy	286,107	155,529
Itema Switzerland Ltd.	759,118	-
Hebei Macrokun Trading Co. Ind.	89,839	-
Hohenstein Textile Testing	717,339	-
MJL Bangladesh	-	840
OMD Expo International LLC	569,157	-
Rashid Enterprise	24,819	-
Advance against servicing charges for Dyeing & Printing	125,645,270	107,731,274
Advance against servicing charges for Weaving	118,271,650	115,534,205
	246,551,689	223,610,238
9.1.6 Other Advances - note 9.1		
Advance Design Concept	750,000	750,000
Alliance Tex Trade	147,500	42,500
AAA Engineering	40,000	40,000
Electromech Automation & Eng. Ltd.	-	188,586
Flash Point	162,500	162,500
Food Accommodation Co. Ltd.	38,115	38,115
Kalurghat Cold Storage	7,500,000	8,400,000
Khawaja Ajmeer Engineering Works	-	20,000
C. Jahn AB	-	1,850
Laboni Enterprise	514,240	514,240
Safety First Pvt. Ltd.	100,000	100,000
Tex Pro Tech International	175,000	175,000
IT Configure Systems Ltd.	197,949	197,949
S.A. Logistic	63,365	96,125
1st Choice	55,000	55,000
	9,743,669	10,781,865

	31-Mar-2020 Taka	30-Jun-2019 Taka
9.2 Deposits - note 9	897,202	862,450
Commissioner of Customs	-	-
In Pay Order	897,202	862,450
In FDR	14,374	13,808
FDR 1016002686294	279,599	268,719
FDR 1016002686242	50,864	48,858
FDR 1016002686302	552,364	531,065
FDR 1016002686255		
 BG Margin - Bangladesh General Insurance Company Ltd.	10,000	10,000
Central Depository of Bangladesh Limited(CDBL)	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	7,685,324	7,598,194
In Pay Order	6,274,324	6,274,324
As Margin	1,411,000	-
In FDR:	-	1,323,870
FDR 1016002685604	-	285,000
FDR 1016002685609	-	270,843
FDR 1016002686282	-	74,349
FDR 1016002686287	-	45,672
FDR 1016002686318	-	154,009
FDR 1016002686323	-	57,780
FDR 1016002686326	-	127,456
FDR 1016002685613	-	31,545
FDR 1016002686268	-	54,169
FDR 1016002686276	-	223,047
Bangladesh Power Development Board (BPDB)	155,200	155,200
G4S Secure Solutions Bangladesh Ltd.	11,500	11,500
Foreign Bill Awaiting Remittance - note- 9.2.1	42,844,569	124,577,961
	52,141,945	133,753,455
 9.2.1 Foreign Bill Awaiting Remittance- note 9.2		
Mercantile Bank Limited	10,162,886	9,943,292
Shahjalal Islami Bank Limited	32,681,683	114,634,669
	42,844,569	124,577,961
 9.3 Prepayments - note 9		
Prepaid Insurance	330,587	2,111,765
	330,587	2,111,765
 10 DUE FROM AFFILIATED COMPANIES		
Regent Fabrics Limited - note 10.1	125,174,906	136,319,643
Regent Weaving Limited - note 10.2	10,466,347	3,729,744
HG Aviation Limited - note 10.3	69,850,000	69,850,000
	205,491,253	209,899,387
 10.1 Regent Fabrics Limited - note 10		
Opening Balance	136,319,643	220,225,341
Fund extended during the period	69,695,263	105,450,132
	206,014,906	325,675,473
Repaid/ Adjusted during the period	(80,840,000)	(189,355,830)
Closing Balance	125,174,906	136,319,643
 10.2 Regent Weaving Limited - note 10		
Opening Balance	3,729,744	38,462,244
Fund extended during the period	21,616,603	7,912,500
	25,346,347	46,374,744
Repaid/ Adjusted during the period	(14,880,000)	(42,645,000)
Closing Balance	10,466,347	3,729,744

			31-Mar-2020 Taka	30-Jun-2019 Taka
10.3 HG Aviation Limited - note 10				
Opening Balance			69,850,000	59,000,000
Fund extended during the period			7,000,000	16,850,000
			<u>76,850,000</u>	<u>75,850,000</u>
Repaid/ Adjusted during the period			(7,000,000)	(6,000,000)
Closing Balance			<u>69,850,000</u>	<u>69,850,000</u>
11 CASH AND CASH EQUIVALENTS				
Cash in Hand - note 11.1			129,878	67,434
Cash at Bank and NBFI - note 11.2			9,721,794	7,330,435
			<u>9,851,672</u>	<u>7,397,869</u>
11.1 Cash in Hand - note 11				
Head Office			18,171	4,949
Dhaka Office			40,730	7,211
Factory Office			70,977	55,274
			<u>129,878</u>	<u>67,434</u>
11.2 Cash at Bank: Balances with Schedule Banks - note 11				
Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	5,197	5,772
Brac Bank Limited	Agrabad Branch	CD A/C-1101202834712001	23,864	24,209
Brac Bank Limited	Agrabad Branch	FC (\$) -1101202834712002	145,217	145,357
Brac Bank Limited	Agrabad Branch	FC (€) -1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	96,968	32,831
Islami Bank (BD) Limited	Agrabad Branch	CD A/C - 4711	331	331
Lanka Bangla Securities	Motijheel Branch	BO ID-1201840015659944	1,141	1,591
Mercantile Bank Limited	Agrabad Branch	FDR	465,000	134,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	658	-
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	857,920	1,760,215
Mercantile Bank Limited	Agrabad Branch	CD A/C# 110411123263397	8,764	8,866
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	3,794	3,794
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	33,740	10,437
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	1,195,823	1,498,510
National Bank Limited	Jubilee Road Branch	FC A/C (€)	425,041	425,041
National Bank Limited	Jubilee Road Branch	FDR	443,355	443,355
NCC Bank Limited	Majhirghat Branch	CD A/C - 01012166	5,723	6,298
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	40,457	39,795
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	5,622,105	(350,458)
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC A/C (\$) 3003-1810000001	305,904	2,986,427
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	2,220	2,795
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	17,829	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 33010123	13,518	29,593
Standard Chartered Bank Ltd	Chittagong Main Branch	CD A/C - 01-2854139-01	2,439	99,060
			<u>9,721,794</u>	<u>7,330,435</u>

12 SHARE CAPITAL

12.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

31-Mar-2020 Taka	30-Jun-2019 Taka
1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

12.2 Issued, subscribed and paid-up Capital

12,12,75,000 Ordinary Shares of Tk 10 each

1,273,387,500	1,212,750,000
1,273,387,500	1,212,750,000

12.3 A. Position of Shareholding as at 31 March 2020

Name of the Shareholders	Nature of Shareholdin	Nationality	31/Mar/2020		30/Jun/2019
			%		
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	153,537,590	146,226,280
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	154,350,530	147,000,510
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	41,174,950	39,214,240
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	96,467,830	91,874,130
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	40,362,150	38,440,150
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	36,812,470	35,059,500
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	67,528,370	64,312,740
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	33,764,250	32,156,430
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	33,764,250	32,156,430
Mr. Salman Habib	Individual	Bangladeshi	2.89	36,812,470	35,059,500
General Shareholders	Individual	Bangladeshi	45.45	578,812,640	551,250,090
Total			100	1,273,387,500	1,212,750,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholdin	No. of Shares held		Amount in Taka	
		31-Mar-2020	30-Jun-2019	31-Mar-2020	30-Jun-2019
Mr. Md. Yakub Ali	Individual	15,353,759	14,622,628	153,537,590	146,226,280
Mr. Md. Yasin Ali	Individual	15,435,053	14,700,051	154,350,530	147,000,510
Mrs. Anjumanara Begum	Individual	4,117,495	3,921,424	41,174,950	39,214,240
Mrs. Amina Mahabub	Individual	9,646,783	9,187,413	96,467,830	91,874,130
Mrs. Salma Yasin	Individual	4,036,215	3,844,015	40,362,150	38,440,150
Mr. Mashruf Habib	Individual	3,681,247	3,505,950	36,812,470	35,059,500
Mr. Tanvir Habib	Individual	6,752,837	6,431,274	67,528,370	64,312,740
Mrs. Tanima Mahabub	Individual	3,376,425	3,215,643	33,764,250	32,156,430
Ms. Sarfinaz Mahabub	Individual	3,376,425	3,215,643	33,764,250	32,156,430
Mr. Salman Habib	Individual	3,681,247	3,505,950	36,812,470	35,059,500
General Shareholders	Individual	57,881,264	55,125,009	578,812,640	551,250,090
Total		127,338,750	121,275,000	1,273,387,500	1,212,750,000

C. Distribution schedule of the shares as at 31 March 2020 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	Holding (%)
Less than 500	16,209	2,743,342	2.15
From 500 to 5,000	2,445	4,628,421	3.63
From 5,001 to 10,000	589	4,138,084	3.25
From 10,001 to 20,000	395	5,416,804	4.25
From 20,001 to 30,000	151	3,643,974	2.86
From 30,001 to 40,000	59	2,073,046	1.63
From 40,001 to 50,000	38	1,720,083	1.35
From 50,001 to 100,000	68	4,795,119	3.77
From 100,001 to 1,000,000	50	15,426,241	12.11
Above 1,000,000	14	82,753,636	64.99
Total	20,018	127,338,750	100

13 RESERVE AND SURPLUS

Revaluation Surplus note 13.1
Reserve for available of Financial Assets note 13.2
Reserve for foreign currency fluctuation gain/(loss) note 13.3

31-Mar-2020 Taka	30-Jun-2019 Taka
976,511,631	979,059,777
(442,608)	(311,588)
794,770	94,221
<u>976,863,792</u>	<u>978,842,410</u>

13.1 Revaluation Surplus note 13

Opening Balance
Less: Realized during the period- Note 4.1(b)
Closing Balance

979,059,777	982,609,733
(2,548,145)	(3,549,955)
<u>976,511,631</u>	<u>979,059,777</u>

13.2 Reserve for available of Financial Assets note 13

Opening Balance
Add: Addition during the period
Closing Balance
Income Tax
Closing Balance net of Tax

(346,209)	-
(145,578)	6,551,114
<u>(491,787)</u>	<u>(346,209)</u>
(49,179)	(34,621)
<u>(442,608)</u>	<u>(311,588)</u>

13.3 Reserve for foreign currency fluctuation gain/(loss) note 13

Opening Balance
Add: Addition during the period
Closing Balance
Income Tax
Closing Balance net of Tax

107,681	-
800,627	3,089,006
<u>908,308</u>	<u>107,681</u>
113,539	13,460
<u>794,770</u>	<u>94,221</u>

14 SHARE PREMIUM ACCOUNT

Opening Balance
Add: Addition during the period

Less : Adjusted
Closing Balance

724,782,034	724,782,034
-	-
<u>724,782,034</u>	<u>724,782,034</u>
-	-
<u>724,782,034</u>	<u>724,782,034</u>

	31-Mar-2020 Taka	30-Jun-2019 Taka
15 RETAINED EARNINGS		
Opening balance	747,156,933	683,418,910
Add: Profit after income tax	42,705,478	117,938,068
Add: Revaluation surplus realized - note 13	2,548,145	3,549,955
Less: Dividend for the period	(60,637,500)	(57,750,000)
Closing Balance	<u>731,773,056</u>	<u>747,156,933</u>
16 LONG TERM LOAN		
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 16.2	1,035,016,000	994,966,667
Lanka Bangla Finance Limited - note 16.3	371,602,341	345,791,237
IDLC Finance Ltd. - note 16.4	310,470,524	300,184,154
	<u>1,717,088,865</u>	<u>1,640,942,058</u>
16.1 Current Portion of Long Term Loan - note 16	93,677,607	198,020,444
Non-current Portion of Long Term Loan - note 16	1,623,411,259	1,442,921,614
	<u>1,717,088,865</u>	<u>1,640,942,057</u>
16.2 Shahjalal Islami Bank Ltd. - note 16		
16.2.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 16		
Opening Balance	994,966,667	902,433,333
Add: Loan received during the period	-	-
Add: Interest charged during the period	76,133,333	97,533,333
	<u>1,071,100,000</u>	<u>999,966,667</u>
Less: Payment during the period	(36,084,000)	(5,000,000)
Closing Balance	<u>1,035,016,000</u>	<u>994,966,667</u>
Less: Current portion of long term loan	(54,053,661)	(73,932,570)
Non-current portion of long term loan	<u>980,962,339</u>	<u>921,034,097</u>

Hire Purchase under Shirkatul Mulk (HPSM) - Industrial

Limit amount	: Tk. 800,000,000
Purpose	: To implement new textile project.
Sanction date	: 28-Mar-17
Grace Period	: 24 months
Interest rate	: 12.50%
Security	: Hypothecation of machineries & other fixed assets under bank's mortgage.
Installment size	: Tk. 1,39,32,160 on EMI Basis
No. of Installments	: 108 Nos
Tenure	: 10 Years and 6 months with 24 months moratorium

16.3 Lanka Bangla Finance Limited - note 16

Opening Balance	345,791,237	329,452,804
Add: Loan received during the period	-	-
Add: Interest charged during the period	38,905,533	52,338,433
	<u>384,696,770</u>	<u>381,791,237</u>
Less: Payment during the period	(13,094,429)	(36,000,000)
Closing Balance	<u>371,602,341</u>	<u>345,791,237</u>
Less: Current portion of long term loan	(11,709,135)	(17,831,913)
Non-current portion of long term loan	<u>359,893,207</u>	<u>327,959,324</u>
Limit amount	: Tk 400,000,000	
Purpose	: To implement new textile project.	
Interest rate	: 14.00%	
Security	: Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.	
Tenure	: 08 Years	

16.4 IDLC Finance Ltd. - note 16

Opening Balance
Add: Loan received during the period
Add: Interest charged during the period

Less: Payment during the period
Closing Balance
Less: Current portion of long term loan
Non-current portion of long term loan

Limit amount : Tk 300,000,000
Purpose : To implement new textile project.
Interest rate : 12.00%
Security : Personal Guarantee of all the Directors

Tenure : 06 Years

17 ACCOUNTS PAYABLE

Trade Payable - note 17.1

17.1 Trade Payable - note 17

For Supply of Raw Materials - note 17.1.1
For Revenue Expenditure
Add: Foreign currency fluctuation loss/(gain) due to translation of
Trade Payable during the year with reference to IAS 21.

17.1.1 For Supply of Raw Materials - note 17.1

Back to Back L/C - Mercantile Bank Ltd.
Back to Back L/C - National Bank Ltd.
Back to Back L/C - Shahjalal Islami Bank Ltd.

18 OTHER PAYABLES

Liabilities for Expenses - note 18.1
Liabilities for Refund of IPO Application Money
For Capital Expenditure
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 18.2
Unclaimed Dividend

18.1 Liabilities for Expenses - note 18

Wages & Salary
Overtime
Deduction of Tax at Sources
Karnaphuli Gas Distribution Company Limited
Audit fee
Electricity Bill
Telephone Bill

	31-Mar-2020 Taka	30-Jun-2019 Taka
Opening Balance	300,184,154	303,150,001
Add: Loan received during the period	-	-
Add: Interest charged during the period	24,286,370	38,552,130
	<u>324,470,524</u>	<u>341,702,131</u>
Less: Payment during the period	(14,000,000)	(41,517,977)
Closing Balance	<u>310,470,524</u>	<u>300,184,154</u>
Less: Current portion of long term loan	(27,914,811)	(106,255,961)
Non-current portion of long term loan	<u>282,555,713</u>	<u>193,928,193</u>
Limit amount	: Tk 300,000,000	
Purpose	: To implement new textile project.	
Interest rate	: 12.00%	
Security	: Personal Guarantee of all the Directors	
Tenure	: 06 Years	
Trade Payable - note 17.1	229,264,000	286,442,961
	<u>229,264,000</u>	<u>286,442,961</u>
17.1 Trade Payable - note 17		
For Supply of Raw Materials - note 17.1.1	180,247,000	202,384,009
For Revenue Expenditure	46,845,350	76,469,552
Add: Foreign currency fluctuation loss/(gain) due to translation of		
Trade Payable during the year with reference to IAS 21.	2,171,650	7,589,400
	<u>229,264,000</u>	<u>286,442,961</u>
17.1.1 For Supply of Raw Materials - note 17.1		
Back to Back L/C - Mercantile Bank Ltd.	54,593,000	26,746,152
Back to Back L/C - National Bank Ltd.	-	948,000
Back to Back L/C - Shahjalal Islami Bank Ltd.	125,654,000	174,689,857
	<u>180,247,000</u>	<u>202,384,009</u>
18 OTHER PAYABLES		
Liabilities for Expenses - note 18.1	70,880,062	53,814,937
Liabilities for Refund of IPO Application Money	170,333	170,333
For Capital Expenditure	7,294,648	7,860,738
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 18.2	28,353,575	24,175,302
Unclaimed Dividend	6,318,857	6,391,762
	<u>113,017,475</u>	<u>92,413,072</u>
18.1 Liabilities for Expenses - note 18		
Wages & Salary	17,946,795	20,431,140
Overtime	326,415	84,739
Deduction of Tax at Sources	9,751,544	8,159,107
Karnaphuli Gas Distribution Company Limited	42,703,629	24,843,624
Audit fee	-	100,000
Electricity Bill	52,083	69,817
Telephone Bill	99,596	126,510
	<u>70,880,062</u>	<u>53,814,937</u>

18.2 Workers' Profit Participation & Welfare Fund - note 3.20 & 18

	31-Mar-2020 Taka	30-Jun-2019 Taka
Opening Balance	24,175,302	16,598,003
Add: Addition during the period - note 18.2.1	3,307,962	6,780,595
Add: Interest incurred during the period - note 23	870,311	796,704
	28,353,575	24,175,302
Less: Paid during the period	-	-
Closing Balance	28,353,575	24,175,302

18.2.1 Break up of WPP & WF - Note 18.2

Profit Before WPP & WF	66,159,243	135,611,910
	66,159,243	135,611,910
Addition during the period	3,307,962	6,780,595

19 SHORT TERM LOAN

Loan against Trust Receipt (LTR) - note 19.1	-	15,948,002
Packing Credit Loan - note 19.2	51,334,540	20,203,339
EDF Loan -note 19.3	6,716,775	19,269,502
FDBP Loan -note 19.4	4,010,988	-
Cash Credit (CC) Hypo - note 19.5	251,695,268	234,931,302
	313,757,571	290,352,145

19.1 Loan against Trust Receipt - note 20

National Bank Ltd., Jubilee Road Branch	-	15,197,606
Mercantile Bank Ltd., Agrabad Branch	-	750,396
	-	15,948,002

(a) National Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 20,000,000
Purpose	: For retirement of shipping documents drawn under sight L/C
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 180 Days

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For retirement of shipping documents drawn under sight L/C
Interest rate	: 10.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 180 Days

19.2 Packing Credit Loan - note 19

Mercantile Bank Ltd., Agrabad Branch	13,371,186	3,098,287
National Bank Ltd., Jubilee Road Branch	-	-
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	37,963,355	17,105,052
	51,334,540	20,203,339

(a) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	: 7%
Security	: Lien on Master Export L/C
Tenure	: 120 Days

31-Mar-2020
Taka

30-Jun-2019
Taka

(b) National Bank Ltd., Jubilee Road Branch

Limit amount : Tk 20,000,000
Purpose : For payment of pre-shipment expenses
Interest rate : 7%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 02 months from the date of submission of export documents (Maximum 120 days from the date of creation.)

(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount : Tk 80,000,000
Purpose : For payment of pre-shipment expenses
Interest rate : 7%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 120 days

19.3 EDF Loan - note 19

Shahjalal Islami Bank Ltd., Jubilee Road Branch

6,716,775	19,269,502
6,716,775	19,269,502

19.4 FDBP Loan - note 19

Mercantile Bank Ltd., Agrabad Branch

4,010,988	-
4,010,988	-

19.5 Cash Credit (Hypo) - note 19

National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234
Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618
Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch

31,023,848	30,695,894
19,226,857	20,301,705
201,444,564	183,933,703
251,695,268	234,931,302

(a) National Bank Ltd., Jubilee Road Branch

Limit amount : Tk 30,000,000
Purpose : To meet working capital requirement
Interest rate : 10.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 90 days to 1 year

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount : Tk 20,000,000
Purpose : To meet operating expenses
Interest rate : 10.00%
Security : Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure : 1 year

(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount : Tk 200,000,000
Purpose : To made local procurements
Interest rate : 9.50%
Security : Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure : 180 days

31-Mar-2020 Taka	30-Jun-2019 Taka
18,436,106	22,292,148
55,559,010	55,249,334
73,995,116	77,541,482
22,292,148	28,112,146
19,665,085	9,399,509
41,957,233	37,511,655
(23,521,127)	(15,219,507)
18,436,106	22,292,148
62,851,281	128,831,315
73,744,424	64,047,141
(10,893,143)	64,784,174
46,155,582	67,564,596
35,262,439	132,348,770
48,736,213	80,012,410
(13,473,775)	52,336,360
18,436,106	16,011,785
-	6,280,363
18,436,106	22,292,148
1,228,979	(12,892,639)
19,665,085	9,399,509
6,437,053	-
17,084,074	15,219,507
23,521,127	15,219,507

18,436,106	22,292,148
------------	------------

55,559,010	55,249,334
------------	------------

73,995,116	77,541,482
------------	------------

22,292,148	28,112,146
------------	------------

19,665,085	9,399,509
------------	-----------

41,957,233	37,511,655
------------	------------

(23,521,127) (15,219,507)

18,436,106	22,292,148
------------	------------

62,851,281	128,831,315
------------	-------------

73.744.424	64.047.141
------------	------------

(10,893,143)	64,784,174
--------------	------------

(10, 0, 0, 1, 0, 0)

46,155,582	67,564,596
------------	------------

35,262,439	132,348,770
------------	-------------

48,736,213	80,012,410
------------	------------

(13,473,775)	52,336,360
--------------	------------

25%

18,436,106	16,011,785
------------	------------

12%

- 6,280,363

18,436,106	22,292,148
------------	------------

1,228,979	(12,892,639)
-----------	--------------

19,665,085	9,399,509
------------	-----------

6,437,053 -

17,084,074	15,219,507
------------	------------

23,521,127	15,219,507
------------	------------

20.2 Provision for Deferred Tax - note 20

Opening Balance
Add: Provision made during the period

Less: Provision realized during the period
Closing Balance

31-Mar-2020 Taka	30-Jun-2019 Taka
55,249,334	53,755,597
395,197	1,493,737
55,644,531	55,249,334
-	-
55,559,010	55,249,334
85,521	(21,161)
55,644,531	55,228,173

20.2.1 Provision for Deferred Tax _ On OCI Items_20.2.3**20.2.2 Calculation of Deferred Tax:**

Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
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As on 31 March 2020:

Property, Plant and Equipment (Except Land)	753,447,371	290,455,622	462,991,748
Applicable Tax Rate			12%
Deferred Tax Liability			55,559,010

As on 30 June 2019:

Property, Plant and Equipment (Except Land)	796,210,809	335,799,692	460,411,117
Applicable Tax Rate			12%
Deferred Tax Liability			55,249,334

20.2.3 Deferred Tax on OCI Items:

Add:Deferred Tax (Assets)/Liabilities on Financial Assets	(14,558)	(34,621)
Add:Deferred Tax (Assets)/Liabilities on Foreign Exchange	100,079	13,460
Total Deferred Tax Asset	85,521	(21,161)

21 REVENUE

i) Sales Revenue:

RMG

Home Tex

ii) Service Revenue

iii) Cash Incentive

1-Jul-2019 to 31-Mar-2020	1-Jul-2018 to 31-Mar-2019	1-Jan-2020 to 31-Mar-2020	1-Jan-2019 to 31-Mar-2019
Taka	Taka	Taka	Taka
334,733,371	493,898,069	81,929,127	114,420,202
282,165,947	722,735,127	90,083,250	276,056,980
57,054,713	45,276,072	19,752,228	14,283,500
21,591,476	42,582,162	6,020,433	13,666,702
695,545,507	1,304,491,430	197,785,038	418,427,384

22 COST OF GOODS SOLD

Raw materials consumed - note 22.1

Factory overhead - note 22.2

Cost of Production

Opening work-in-process

Closing work-in-process - note 7

Cost of goods manufactured

Opening finished goods

Cost of goods available for sale

Closing finished goods - note 7

333,277,876	701,381,934	93,426,088	214,054,681
279,549,166	370,525,398	87,302,554	129,909,170
612,827,042	1,071,907,332	180,728,642	343,963,851
368,775,403	366,274,650	374,621,680	368,741,273
(374,752,337)	(370,395,523)	(374,752,337)	(370,395,523)
606,850,108	1,067,786,459	180,597,985	342,309,601
34,256,012	30,947,091	64,254,620	35,712,468
641,106,120	1,098,733,550	244,852,605	378,022,069
(68,101,112)	(33,958,118)	(68,101,112)	(33,958,118)
573,005,008	1,064,775,432	176,751,493	344,063,951

22.1 Raw materials consumed - note 22

Opening inventory

Add: Purchase during the year - note 22.1.1

Total materials available

Closing inventory - note 7

190,316,667	194,066,659	225,458,230	194,999,918
368,023,449	698,908,992	93,030,098	210,648,480
558,340,116	892,975,651	318,488,328	405,648,398
(225,062,240)	(191,593,717)	(225,062,240)	(191,593,717)
333,277,876	701,381,934	93,426,088	214,054,681

22.1.1 Purchase during the year - note 22.1

Yarn

Grey Fabrics (P & S)

Dyes & Chemical

Accessories & Trims

217,912,917	452,783,234	72,747,415	150,508,255
59,216,609	100,488,306	5,027,279	15,583,363
66,534,466	95,548,014	8,024,341	29,046,912
24,359,457	50,089,438	7,231,064	15,509,950
368,023,449	698,908,992	93,030,098	210,648,480

22.2 Factory overhead - note 22

Salaries & Wages

Festival Bonus

Design Charges

Electricity Charges

Clearing Charges

Stores & Spares

Fuel & Lubricants

Gas Charges

Indirect Raw Materials

Insurance Premium

Indirect Labor Charges

Medical Expenses

Repairs & Maintenance

Servicing Charges

Depreciation - note 4.2

144,360,398	182,802,462	46,480,173	66,195,763
7,918,440	8,040,128	-	-
416,579	2,427,745	329,564	210,680
246,071	205,611	89,568	77,661
1,689,087	2,702,535	78,775	844,101
4,461,069	5,039,217	1,271,118	1,976,159
1,745,512	2,256,315	413,374	676,204
66,456,507	66,804,792	22,234,860	19,806,748
966,169	1,367,844	584,116	550,722
2,758,297	1,584,879	923,476	661,390
798,304	1,332,030	377,023	518,416
37,836	150,628	17,691	38,110
364,295	1,374,720	15,510	614,560
5,790,578	46,925,427	289,858	21,665,354
41,540,024	47,511,065	14,197,448	16,073,302
279,549,166	370,525,398	87,302,554	129,909,170

1-Jul-2019 to 31-Mar-2020	1-Jul-2018 to 31-Mar-2019	1-Jan-2020 to 31-Mar-2020	1-Jan-2019 to 31-Mar-2019
Taka	Taka	Taka	Taka

23 ADMINISTRATIVE EXPENSES

Salary & Allowances	19,593,737	22,517,863	5,586,383	7,575,814
Director Remuneration	1,800,000	1,800,000	600,000	600,000
Board Meeting Allowance	180,000	135,000	70,000	40,000
General Meeting Expenses	945,679	824,380	-	-
Annual Fee DSE, CSE, CDBL & Others	1,624,598	1,533,709	1,504,132	1,533,709
Audit Fee	100,000	-	-	-
Legal and Professional Fees	392,692	433,332	49,500	146,175
License & Renewal	822,098	419,572	328,215	99,186
Documentation Expenses	309,256	254,396	98,283	87,005
Dress and Uniform	71,390	52,420	-	52,420
Electricity Bill	749,280	776,083	199,518	213,923
Entertainment	846,744	2,242,442	396,502	854,290
Internet Charges	170,928	170,976	56,976	57,000
Fooding Expenses	585,050	1,248,922	147,018	443,540
Office Maintenance	690,363	1,733,265	198,471	576,736
Rent & Rates	3,172,932	2,704,725	1,057,644	901,575
Paper and Periodicals	4,324	23,430	1,238	14,550
Postage & Courier Service	66,518	236,892	14,480	65,420
Printing & Stationery	566,935	1,485,817	213,828	387,343
Telephone Charges	810,114	831,474	305,164	289,558
Interest on WPP & WF - note 18.2	870,311	746,910	290,104	248,970
Transportation Expenses	147,620	2,401,964	4,100	705,398
Travelling and Others	1,810,122	1,813,799	856,088	455,877
Advertisement Expense	153,600	183,520	137,100	95,200
Vehicle Maintenance	3,750,174	4,803,452	1,136,237	1,003,564
Depreciation - note 4.2	2,307,779	2,639,504	788,747	892,961
	42,542,244	52,013,847	14,039,728	17,340,215

24 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	11,389,503	10,720,312	3,947,860	3,478,591
Carriage Outward	670,600	1,793,500	247,500	598,000
Commission on Export	-	2,292,782	-	804,325
Forwarding Expenses	740,049	2,069,396	239,012	545,542
Freight Charges	864,833	7,532,295	53,994	463,969
L/C Charges -Export	822,196	1,203,833	168,430	310,490
Sample Clearing Expenses	1,178,796	2,542,606	565,480	952,242
Testing Expenses	168,410	765,679	48,501	321,304
Trade Fair Expenses	2,816,699	-	945,112	-
Depreciation - note 4.2	2,307,779	2,639,504	788,747	892,961
	20,958,865	31,559,907	7,004,636	8,367,424

25 FINANCIAL EXPENSES

Interest Expense - note 25.1
Bank Charges & Commission

1-Jul-2019 to 31-Mar-2020	1-Jul-2018 to 31-Mar-2019	1-Jan-2020 to 31-Mar-2020	1-Jan-2019 to 31-Mar-2019
Taka	Taka	Taka	Taka

62,584,566	92,819,920	15,950,907	33,271,175
4,040,006	4,956,632	1,158,518	1,863,109
66,624,572	97,776,552	17,109,426	35,134,284

25.1 Interest Expense - note 25

National Bank Limited - note 25.1.2
Mercantile Bank Limited - note 25.1.3
Shahjalal Islami Bank Ltd. - note 25.1.4
Lanka Bangla Finance Limited - note 25.1.6
IDLC Finance Ltd. - note 25.1.7

3,791,165	4,039,449	1,075,938	1,492,788
2,175,564	2,625,159	876,169	777,391
20,213,969	20,116,204	6,691,201	6,789,857
12,117,497	33,121,783	-	11,194,057
24,286,370	32,917,325	7,307,599	13,017,083
62,584,566	92,819,920	15,950,907	33,271,175

25.1.1 National Bank Limited - note 25.1

Interest on C.C Hypo
Interest on LTR
Interest on P.C Loan
Interest on FDBP / LDBP
Interest on EDF Loan

3,023,517	2,628,166	1,028,917	889,948
659,978	690,830	27,234	459,291
107,671	426,571	19,788	-
-	150,333	-	-
-	143,549	-	143,549
3,791,165	4,039,449	1,075,938	1,492,788

25.1.2 Mercantile Bank Limited - note 25.1

Interest on LTR
Interest on P.C Loan
Interest on FDBP / LDBP
Interest on SOD

5,373	490,236	-	145,306
346,663	761,058	222,445	233,054
326,076	-	116,319	-
1,497,451	1,373,864	537,405	399,031
2,175,564	2,625,159	876,169	777,391

25.1.3 Shahjalal Islami Bank Ltd. - note 25.1

Interest on Bai-Muajjal
Interest on Bai-Salam
Interest on FDBP / LDBP
Interest on EDF Loan

17,961,433	17,602,470	5,938,514	5,713,560
1,570,319	2,461,666	624,419	1,076,297
198,011	52,068	19,708	-
484,206	-	108,559	-
20,213,969	20,116,204	6,691,201	6,789,857

25.1.4 Lanka Bangla Finance Limited - note 25.1

Interest on Working Capital Loan

12,117,497	33,121,783	-	11,194,057
12,117,497	33,121,783	-	11,194,057

25.1.5 IDLC Finance Ltd. - note 25.1

Interest on Working Capital Loan

24,286,370	32,917,325	7,307,599	13,017,083
24,286,370	32,917,325	7,307,599	13,017,083

26 OTHER NON-OPERATING INCOME

Interest on FDR
Interest on Savings Account

73,743,305	78,052,326	34,818,747	34,897,250
1,119	1,096	-	-
73,744,424	78,053,422	34,818,747	34,897,250

1-Jul-2019 to 31-Mar-2020	1-Jul-2018 to 31-Mar-2019
Taka	Taka

27 RECONCILIATION OF NET INCOME WITH CASHFLOWS FROM OPERATING ACTIVITIES

Net Profit for the period before Tax	62,851,281	129,598,158
Adjustment for:		
Depreciation on property, plant and equipment	46,155,582	52,790,072
Other Income	(73,744,424)	(78,053,422)
Financial Expenses	66,624,572	97,776,552
(Increase)/Decrease in Inventories	(7,218,765)	(8,793,060)
(Increase)/Decrease in Accounts & Other Receivable	(35,863,638)	(222,382,638)
(Increase)/Decrease in Advances, Deposits and Prepayments	50,584,782	145,045,528
Increase/(Decrease) in Accounts Payable	(51,761,211)	62,279,336
Increase/(Decrease) in Others Payable	16,482,070	14,078,528
Increase in provision of WPPF & WF	4,178,273	7,567,866
Payment of Income Tax	(19,063,447)	(15,083,856)
Net Cash Flows from Operating Activities	59,225,074	184,823,063

28 INFORMATION BASED ON PER SHARE

28.1 Earnings Per Share (EPS)

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders	42,705,478	103,899,434
Weighted average number of ordinary shares outstanding during the period	127,338,750	121,275,000
Earnings Per Share (Basic)	0.34	0.86

28.2 Net Asset Value Per Share (NAV)

Total Assets	6,154,014,930	6,051,201,934
Less: Liabilities	2,447,208,548	2,387,670,557
Net Asset Value (NAV)	3,706,806,382	3,663,531,377
Weighted average number of ordinary shares outstanding during the period	127,338,750	121,275,000
Net Assets Value (NAV) Per Share	29.11	30.21

28.3 Net Operating Cash Flow Per share

Net Operating Cash Flows (from statement of cash flows)	59,225,074	184,823,063
Weighted average number of ordinary shares outstanding during the period	127,338,750	121,275,000
Net Operating Cash Flow Per Share (Basic)	0.47	1.52