



ANNUAL REPORT

    | 2019-20

REGENT TEXTILE

www.regenttex.com

REGENT TEXTILE
ANNUAL REPORT

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TRANSMITTAL LETTER

Date: 15 December 2020

To
All honorable Shareholders
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Registrar of Joint Stock Companies & Firms
Central Depository Bangladesh Limited

Subject: Annual Report for the year ended June 30, 2020.

Dear Sir/Madam (s),

We are pleased to enclose a copy of the Annual Report 2019-2020 together with the Audited Financial Statements including Statement of Financial Position, Statement of Profit and Loss and other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the year ended June 30, 2020 along with notes thereon of Regent Textile Mills Limited for your information and record.

Thank you so much.

Yours Sincerely



(Md. Riazul Hoque Sikder FCS)
Company Secretary

NOTICE OF THE 25th ANNUAL GENERAL MEETING (AGM)

Notice is hereby given to all concerned that the 25th Annual General Meeting (AGM) of the Shareholders of Regent Textile Mills Limited will be held on Wednesday, the 30th December 2020 at 3.00 p.m. Virtually by using Digital Platform to transact the following businesses and to adopt necessary resolutions:

- | | |
|------------|---|
| Agenda # 1 | To receive, consider and adopt the financial statements of the Company for the year ended 30 June 2020 together with Directors' Report and Auditors' Report there on |
| Agenda # 2 | To declare Dividend for the year ended 30 June 2020 |
| Agenda # 3 | To elect/re-elect Directors |
| Agenda # 4 | To appoint the Statutory Auditors for the year ending June 30, 2021 and to fix their remuneration |
| Agenda # 5 | To appoint the Compliance Auditors for the year ending June 30, 2021 and to fix their remuneration |
| Agenda # 6 | To reappoint the Chairman |
| Agenda # 7 | To appoint the Independent Directors |
| Agenda # 8 | To approve the Inter Company Loan/business transactions for the year ended 30 th June 2020 and Issue of Corporate Guarantee as per Notification No.- SEC/CMMRRCD/2008-159/Admin/02-10, dated September 10, 2006. |

All the honorable shareholders are kindly requested to attend/join the meeting on the schedule date & time.

By order of the Board of Directors

Md. Riajul Hoque Sikder FCS
Company Secretary

15th December, 2020

NOTES:

1. The Record date was fixed on Wednesday, December 09, 2020. Shareholders whose name appeared in the Share Register of the Company or in the Depository Register on the record date, will be entitled to attend the AGM and receive the dividend;
2. A Shareholder eligible to attend/join and vote at the meeting may appoint a proxy in his/her stead. The form of proxy duly completed must be lodged at the Company's Shares Department at Corporate Office, HG Tower, 1182, Jubilee Road (Nur Ahmed Road), Chittagong 4000 not later than 48 hours before the AGM;
3. Pursuant to the Bangladesh Securities and exchange commission order no SEC/SRMIC/04-231/25 date on 08 July 2020 to avoid health risk of pandemic COVID-19 the AGM will be Virtual meeting of the member which will be conducted via live webcast by using digital platform;
4. The shareholders Can log into the link <https://regenttex.bdvirtualagm.com> by using there BO A/C number and will be able to submit their queries/questions/comments electronically before 24 hour of commencement of the AGM and also during the AGM;
5. Special Notification of BSEC No: SEC/SRMI/2000-953/1950 dated 24 October 2000, no gift or any other kind of benefit will be given to the Shareholders attending the Annual General Meeting (AGM).
6. Members are requested to update their respective BO Account with 12 digit e-TIN and any other changes in the particulars such as Address, Bank Account Number, Cell No., E-mail Address etc. through their Depository Participant (DP) before Record Date, failing of which income tax will be deducted at source @15% instead of 10% from cash dividend as per Section 54 of IT Ordinance 1984;
7. The Annual Report for the year 2019-2020 will be available at Company's Website at www.regenttex.com and soft copy of the same will be emailed to Shareholder's email address as available in their BO Account;
8. The concerned brokerage houses/DPs are requested to provide us the statement (both of hard and soft copy on or before 20 December 2020 with details of their margin loan holders entitled to Dividend for the year ended on June 2020. The Statement should include Shareholder's name, BO ID Number, Client wise Shareholding position, Contact person etc.

MISSION, VISION AND CORPORATE VALUES

MISSION:

To be a pioneer in its sector by investing in technology and human resources and by producing quality products at low cost. To ensure the highest level of customer satisfaction, to be at peace with nature by creating and promoting the environmental awareness.

Merging the artistic skills and efficiency of manufacturing in the midst of topnotch technology for possible best quality products and services which will built the confidence level of our valued customers, other stakeholders and the shareholders of the Company.

Regent Textiles Mills Limited uses the best customary tools to win and maintain the satisfaction, trust and loyalty of its valued customers. Quality, Delivery and Innovation are the core elements of our philosophy. In order to provide uninterrupted services to the valued customers, a progressive and professional management team and a dedicated team of employees are set up to run the merchandising, commercial operations and production. Our Continuous effort with commitment is the key to accomplish this MISSION.

VISION:

To be the market leader in all of our products, our foremost aim is to think big, be the pace setter and modernizer. Since 1995, Regent Textile Mills Limited is trying best and concrete plans to replicate its best practices in every of its offerings to customers. It is the VISION that every employee of the organization is clear about.

- Strive for attaining a leadership position in our business sector.
- Provide products and services of high and consistent quality, ensuring value for money to our customer.
- Attain a high level of productivity in all our operations through effective utilization of time and adoption of appropriate technology.
- Ensure superior return on investment through judicious use of resources and efficient operations, utilizing our core competencies.

OUR OBJECTIVES

- To achieve highest standards in quality, delivery and compliance.
- To achieve high efficiency measures in production units.
- To protect the interests of all shareholders.
- To work hard to optimize profit through conduction of transparent business operations.

OUR COMMITMENTS

- Making perfect quality product ensuring fully compliant environment.
- Ensuring appropriate utilization of shareholders capital, in view of promising growth with highest return.

- Ensuring well remuneration and motivation to our all valued employees whereas their hard work ensuring the growth of the company.
- Precise conducting with Buyers, Suppliers, Financial Assistants who extended their assistance in due course to achieve triumph of the company.
- Implement the Corporate and Social responsibilities towards the Government of Bangladesh by Tax Deduction at Source, Payment of Corporate Tax & Duties and prompt response to public agencies demand on account of public interest.
- Avoid malpractice through anti-environmental behaviors, corruption dealings, unethical and immoral activities in any circumstance that a responsible citizen as an entity.
- Practicing corporate governance in every aspects of activities.
- Ensure equality in all races, religion and gender in terms of operation in the industry.
- Achieve a millennium development goal for the human Civilization existing and for our future generation at the same time.



MORALITY

RELATIONSHIP

RESPONSIBILITY

COMPLIANT

TRUST

PRINCIPLES

RELIABILITY

QUALITY

CORPORATE VALUES

- Create a quality benchmark in every aspect of its business.
- Maintain and further enhance customer satisfaction in terms of quality and price.
- Ensure a happy, motivated and skilled workforce.
- Work towards green production.
- Create employment and retain with steady, controlled and focused company growth.
- Contribute to the country's economic sustainability with our exports and business practices.

A BRIEF ABOUT YOUR COMPANY

The company was established in 1994 and started commercial operation in 1999. It was incorporated on November 30, 1994 as a Public Limited Company vide Reg. No. CHC-1780. Registered office and Factory is located at East Kalurghat, Charkhidirpur, Bandar, Chittagong. On March 01, 2005 the present sponsors acquired Regent Textile Mills Limited turned around the performance of the company through the sponsor's prudent management skills. From the very beginning of the company the management established strong MIS through IT infrastructure and installed customized software to increase efficiency and skill of the employees as well as production quality and capacity. To be an innovative, vertically-integrated textile company with diverse and high quality textile products and be a company led by a culture of operational excellence RTML has recently completed BMRE by installing and erecting modern and sophisticated machinery, it makes capable us to work with enough flexibility with designs and collections.

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items having dyeing, printing, sewing, finishing and packing process. Constant quality control keeps it in touch with each specific process of production and its fully equipped laboratory and quality control monitor output on a full time basis. At present The company is running with 12.00 million meters weaving and 14.00 million meter dying and printing capacity per year. The Textile mill holds a capacity to produce approximately 40,000-50,000 meters fabrics per day. The company exports its products to number of world renowned buyers, such as Wall Mart (worldwide) Heimtex AB (Sweden), Red Cats Asia Limited, Princess Groppen AS (Norway), New wave Group SA (Switzerland), BonPrix (Germany), Silex Vyvoz A Dovož SRO (Czech Republic), Lidl (France) and Siplec. The Company's products variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

PRINCIPAL PRODUCTS AND SERVICES

Regent Textile exports a wide variety of full package products with high value added, such as:

Home Textile:	
Kitchen Attire	Pillowcase
Quilt cover Set	Cushion/Covers
Napkin	Table Clothes
Bed Sheets and Bed Clothes	Cretonne
Hospital Sheet	Fitted Sheet
Curtains	Other home textile products
Sheet Set	Flat Sheet
Aprons	Etc.
Dyed & Printed Fabrics:	
Cotton Sheeting	Cotton Rib Stop
Cotton Twill	Cotton Bedford Cord
Cotton Canvas	Cotton Herringbone Twill
Cotton Panama Canvas	Cotton Doby Horizontal
Cotton Ottoman	Cotton Baby Canvas
Cotton Fine Twill	Cotton Calico Canvas
Cotton Flannel	Cotton Seersucker
Cotton Spandex Twill, Sateen	Poplin, Etc.

Products are made from 100% cotton fabrics with poplin and spandex. For these products we offer different types of fabrics (solid, striped and printed) produced in various single and twisted yarn sizes ranging from 20/1 to 80/2 in Jersey, Pique, Rib, Interlock, Jacquard, French Terry, Jersey-Pique, Pique Oxford, among other weaving styles.

HABIB GROUP OVERVIEW

The Group was founded in the year 1947 as a trading company formed by the late Habib Ullah Meah. He was the son of late Naju Meah, a prominent businessperson of undivided India. Late Naju Meah was the first President of Assam Bengal Chamber of Commerce. After the demise of Habib Ullah Meah in 1981, his three sons Mr. Md. Yakub Ali, Mr. Md. Mahabub Ali and Mr. Md. Yasin Ali took over the Habib Group. Over the years, the Group has invested in various business sectors of Bangladesh. Employing more than 20,000 people and having investments in various businesses the Habib Group has established itself as one of the largest and prominent business houses of Bangladesh. Habib Group, being a renowned group of the country is still expanding its wings and diversifying its business interests in Bangladesh. Their commitment and financial strength has given them the reputation of being one of the finest in the business industry of Bangladesh.

The business sectors where Habib Group has its exposure include - Textile, Apparel, Spinning, Cement, Paper, Steel, Fertilizer, Share & Securities, Real Estate, Power, Aviation, Ship Breaking, and Trading having annual turnover around \$500 million. Eventually, the sponsors of the group have many more investment planning in the near future. The effective succession planning is running on with a strong commitment of the sponsors, corporate culture and practices of Good Governance are implementing in different sectors of the Group.

Since 1947, Habib Group has maintained an unwavering commitment to provide products and services of Superior quality and improve the lives of the world's consumers, now and for the generation to come. With extensive expertise and experience spanning more than five decades, Habib Group is uniquely positioned to be at the forefront of all businesses for decades to come. Habib Group epitomizes prospect and prosperity.

FINANCIAL HIGHLIGHTS



Cost of Major Items	2019 - 2020 (Tk.)	2018 - 2019 (Tk.)	2017 -2018 (Tk.)	2016-2017 (Tk.)	Jan 2015 to June 2016 (Tk.) *
Assets Employed					
Non-Current Assets	3,414,713,282	3,353,051,917	3,146,034,181	2,222,538,689	1,887,595,549
Net Current Assets	1,830,736,704	1,808,629,247	1,295,073,969	2,111,562,257	1,736,461,826
Total Assets Employed	5,245,449,986	5,161,681,164	4,441,108,150	4,334,100,946	3,624,057,375
Financed By					
Share Capital	1,273,387,500	1,212,750,000	1,155,000,000	1,155,000,000	1,155,000,000
Share Premium	724,782,034	724,782,034	724,782,034	724,782,034	724,782,034
Revaluation Reserve	976,489,018	978,842,410	982,609,733	986,342,088	990,266,215
Retained Earnings	650,214,357	747,156,933	683,418,910	612,341,920	635,671,489
Shareholders' Equity	3,624,872,909	3,663,531,377	3,545,810,677	3,478,466,042	3,450,719,738
Long Term Borrowings	1,560,882,816	1,442,921,614	841,541,876	785,745,277	114,541,946
Deferred Tax Liability	59,694,261	55,228,173	53,755,597	69,889,627	58,795,691
Total Capital Employed	5,245,449,986	5,161,681,164	4,441,108,150	4,334,100,947	3,624,057,375
Operational Result					
Sales	861,189,770	1,454,002,554	1,215,257,968	1,058,204,192	2,004,431,936
Gross Profit	97,236,133	266,232,117	241,327,952	217,625,948	468,896,897
Profit from Operations	15,811,565	163,407,219	156,112,132	138,703,183	351,435,425
Profit before Income Tax & Reserve	(21,492,438)	128,831,315	141,192,412	161,454,583	249,264,877
Profit After Income Tax	(39,681,545)	117,938,068	129,702,126	137,000,682	212,460,870
Total Comprehensive Income	(39,156,767)	127,599,349	119,844,639	137,746,304	208,999,657

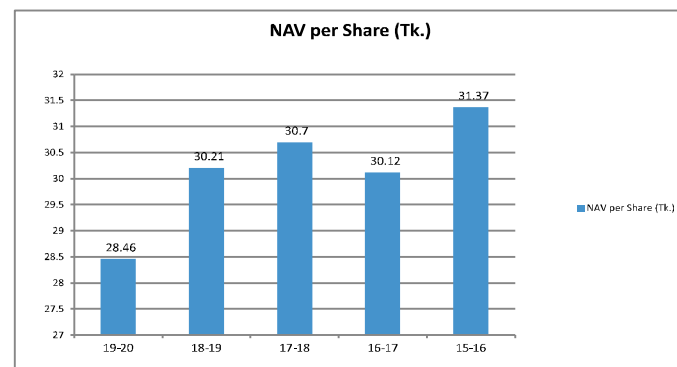
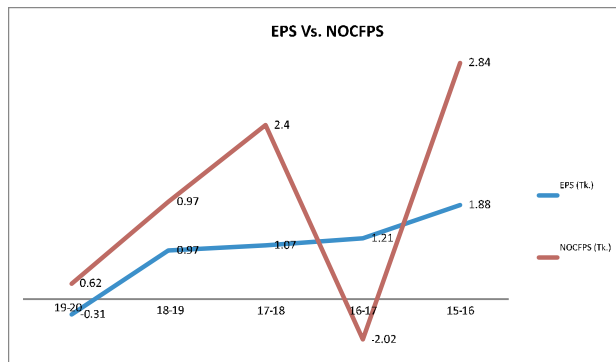
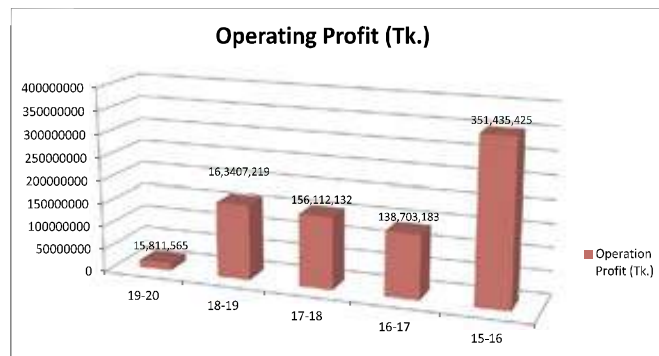
* 18 months audited financial results

FINANCIAL RATIOS

Cost of Major Items	2019 – 2020 (Tk.)	2018 – 2019 (Tk.)	2017 – 2018 (Tk.)	2016 – 2017 (Tk.)	Jan 2015 to June 2016 (Tk.)*
Gross Profit Ratio %	11.29	18.31	19.86	20.57	23.39
Net Profit Ratio %	(4.61)	8.11	10.67	12.95	10.6
Return on Shareholders' Equity %	(1.09)	3.22	3.66	3.94	0.06
Return on Capital Employed %	(0.76)	2.28	2.92	3.16	5.86
Current Ratio – Times	2.93	3.03	1.59	2.92	2.68
Quick Ratio – Times	2.07	2.24	1.3	1.62	2.31
Inventory Turnover Ratio – Times	1.01	1.77	1.87	2.65	3.95
Assets Turnover Ratio – Times	0.14	0.23	0.2	0.19	0.43
Debt Equity Ratio – Times	0.71	0.65	0.87	0.56	0.35

* Status showing 18 months audited financial results

GRAPHICAL PRESENTATION OF FINANCIAL PERFORMANCE



MESSAGE FROM THE CHAIRMAN

Dear Shareholders,

Assalamu Alaikum

It is my privilege and honor to welcome you all on behalf of the Board of Directors to this 25th Annual General Meeting (AGM) of your company and to present the Annual Report 2019-2020 together with the Audited Financial Statements and the Auditors' Report thereon for the year ended June 30, 2020.

Bangladesh has been considered as one of the prime sources for Home-textile products both to Europe and America. Home-textile industries of Bangladesh have potential markets despite the price pressure, currency appreciation and other possible odds in the global arena.

We are convening this 25th AGM of your company in such a time when every business entity is suffering from uncertainty in future business in Bangladesh where increased prices of all materials, strong position of local currency against US dollar and withdrawal of anti-dumping duty of Pakistan by the European Union and buyers pressure in terms of lowering offer price. And the pressure on product prices has increased due to the Chinese, Indian and Pakistani threat in the sector.

Besides, You are also aware that from December 2019, Corona Virus- COVID 19 pandemic spread out all over the world which severely affected labor intensive RMG sector directly. For a long period all the countries in the world locked down themselves. During this pandemic situation, RTML was closed from March 25, 2020 to May 30, 2020 and after that period it was not also possible normal production in compliance with government's Shasto Bidhi. We pray to almighty for keeping all of our colleagues and shareholders safe from COVID 19 and keep the departed souls in peace who passed away from the last AGM to till date. At the same time, our efforts were not only to keep patronage of our existing customers but also open the way to discover new market and buyers from all around the globe in future. The demand for the products is expected to increase as one of our prime competitors, China is now moving towards heavy industries replacing labor intensive industries. In such a situation some of our old buyers committed to return to your company. On the other hand to compete with others your company is diverting buyers from other countries for receiving bulk orders of value added products as we are almost at the end of completing BMRE of the Company.

According to the reports of economists as 2019-2020, the upcoming FY 2020-2021 will also be a hard year for the Home-textile business if the government does not come forward to help this industry as done by the other countries such as India, China and Pakistan.

However, I am confident that, with your understanding and support we will overcome the outcome of all obstacles and will continue to build on our capabilities for sustained high performance and thus able to increase our sales volume.

I would also like to take this opportunity to show my appreciation and sincere gratitude to the valued shareholders, government agencies, employees, banks, financial institutions, suppliers and to our customers for their unforgettable co-operation. In fact you are the real strength to overcome the challenges in our way. Once again I offer my heartiest thanks to all shareholders for their support during this year.

Allah Hafez.



Md. Yakub Ali
Chairman

MESSAGE FROM THE MANAGING DIRECTOR

Dear Shareholders, Colleagues, Ladies and Gentleman

I feel highly obliged to welcome you all to the 25th AGM of the company and refer your attention to the statutory financial/operating reports contained in the Annual Report for the year 2019-20 so that the concerned persons may make wise investment/divestment decisions for themselves.

I hope everyone has received his copy of the Report and made necessary exercises therefor. A study of the Directors' Report would show that despite the disorders during the Fourth Quarter of the period under report due to Corona Virus- COVID 19 pandemic. The company had succeeded to increase installation/operational capacity by additional investment. As a result the output had increased along with production efficiency over the previous year. Management efforts, thereby, led to a reduction in unit cost including percentage of Raw material costs of total unit costs. It would also be noted that though export-sales revenue had increased over the previous year, unit export prices had fallen at a higher rate diminishing the gross profit, operating income, Net Profit (both AT/BT), and lastly the EPS. This had persuaded the Board of Directors to use a part of the Free Reserve for declaration of a Cash Dividend for the year under review.

I hope the Shareholders shall appreciate the factors affecting the decision and would work forward with an optimistic expectation for the future.

With best wishes.



Salman Habib
Managing Director

CORPORATE INFORMATION

Name of the Company	Regent Textile Mills Limited
Incorporation No. and Date	CH-C1780, 11 November 1994.
Status of the Company	Public Limited Company
Registered Office and Factory	East Kalurghat, Char Khidirpur, Bandar, Chattogram
Corporate Office	1182 Jubilee Road (Nur Ahmed Road), Chattogram-4000
Phone, Fax, e-mail and Website	Phone: 88-031-2868841-3 (Corporate Office), 031-671170, 031-671439 (Reg. & Factory Office), Fax: 88-031-2868207, e-mail: cs@regenttex.com ; Website: www.regenttex.com
Statutory Auditor	Shafiq Basak & Co. Chartered Accountants National House (1 st Floor) 109, Agrabad C/A, Chattogram-4100
Corporate Governance Compliance Auditor	Khan Wahab Shafique Rahman & Co. Chartered Accountants Shabbir Chamber (3 rd Floor) 60, Agrabad C/A, Chattogram-4100
Insurers	Green Delta Insurance Company Limited Continental Insurance Limited
Bank/NBFIs	Shahjalal Islami Bank Limited Standard Chartered Bank Mercantile Bank Limited Dutch Bangla Bank Limited National Bank Limited IDLC Finance Limited Langkabangla Finance Limited
Credit Rating Agency	Credit Rating Information and Services Limited (CRISL)
Listing with	Dhaka Stock Exchange Limited Chittagong Stock Exchange Limited
Chairman	Md. Yakub Ali
Managing Director	Salman Habib
Company Secretary (CS)	Md. Riajul Hoque Sikder FCS
Chief Financial Officer (CFO)	Anjan Kumar Bhattacharyya
Head of Internal Audit and Compliance (HIAC)	Sk. Md. Jan e Alam
Authorized Capital	BDT 1,500,000,000.00
Paid Up Capital	BDT 1,273,387,500.00
Shareholders	20,010

BOARD OF DIRECTORS'



Md. Yakub Ali
Chairman



Md. Yasin Ali
Director



Mashruf Habib
Director



Salman Habib
Managing Director



Tanvir Habib
Director



Eng. Md. Abul Quasem
Independent Director



Md. Mohasin Siddiquee
Independent Director



Md. Riajul Hoque Sikder FCS
Company Secretary

BOARD OF DIRECTORS'

Mr. Md. Yakub Ali	Chairman
Mr. Salman Habib	Managing Director
Mr. Md. Yasin Ali	Director
Mr. Mashruf Habib	Director
Mr. Tanvir Habib	Director
Eng. Md. Abul Quasem	Independent Director
Mr. Md. Mohasin Siddiquee	Independent Director
Mr. Md. Riajul Hoque Sikder FCS	Company Secretary

AUDIT COMMITTEE

Mr. Md. Mohasin Siddiquee	Chairman
Mr. Md. Yasin Ali	Member
Mr. Mashruf Habib	Member
Mr. Md. Riajul Hoque Sikder FCS	Secretary

NOMINATION AND REMUNERATION COMMITTEE

Eng. Md. Abul Quasem	Chairman
Mr. Md. Yakub Ali	Member
Mr. Mashruf Habib	Member
Mr. Tanvir Habib	Member
Mr. Md. Riajul Hoque Sikder FCS	Secretary

KEY & SENIOR MANAGEMENT

Mr. Salman Habib	Managing Director
Mr. Mohammed Abdur Rashid	Director, Finance & Operations
Mr. Mohammad Masud Hossain	Director, Marketing
Mr. Md. Riajul Hoque Sikder FCS	Company Secretary
Mr. Anjan Kumar Bhattacharyya	Chief Financial Officer
Mr. Sk. Md. Jan-E-Alam	Head of Internal Audit & Compliance
Mr. Md. Saiful Islam	G.M., Marketing (RMG)
Mr. Md. Anwar Sadat Siddiqi	G.M. Admin, HR & Compliance
Mr. Joydip Das Gupta	G.M., Marketing (Home Textile)
Mr. Rajib Saha	G.M., Operations
Mr. Zahid Uddin Ahmed Chowdhury	Head of SCM

SHORT PROFILE OF DIRECTORS

Mr. Md. Yakub Ali, honorable Chairman of Regent Textile Mills Limited completed his graduation from University of Chittagong. He is a well-known person in the business community having investment in various businesses. He is a visionary entrepreneur and widely experienced in Textile, Apparel, Steel, Bank, Paper, Power and Cement sector. He started his business career in 1973 and established Habib Group where around 20,000 people are being employed. At present Habib Group is one of the largest and prominent business conglomerates of Bangladesh. Under his strong leadership and guidance, all the business units of Habib Group accomplished the leading position in the industrial sector of the country.

Mr. Salman Habib, is the Managing Director of Regent Textile Mills Ltd. Prior to his present position he was serving as Deputy Managing Director of RTML. He graduated in Business Management B.Sc. (Hons) from Queen Mary University, UK. He is the son of Mr. Md. Yasin Ali and Mrs. Salma Yasin. As a Managing Director, he is successfully looking after all the functions and responsibility given on him by the Board of the Company.

Mr. Md. Yasin Ali, a post graduate in Marketing from the Chittagong University, is the Director of Regent Textile Mills Limited. He is a dynamic business professional. In the year 1983, he started his business career and progressively became an icon in the business arena and corporate community. He has been recognized as one of the pre-eminent and distinguished personality in Textile, Apparel, Steel, Paper, Power, cement etc. sector. He aims with a vision to make valuable contribution in the economy of Bangladesh and so provides employment as part of Corporate Social Responsibility. His passion for excellence and cultivating innovations has roped in professionals from different fields to join in the organizations running under his control and explore their hidden talents.

Mr. Mashruf Habib, a Director of Regent Textile Mills Limited, obtained graduation degree in Business Administration from California State University, USA. He is the only son of Mr. Md. Yakub Ali and Mrs. Anjumanara Begum, is the Managing Director of H G Aviation (Regent Airways). By this time he proved himself to be a dynamic business personality in the business community both nationally and internationally. He started his business career in 2008. He is successfully leading the Regent Airways, the brand name of H G Aviation with his excellent leadership capability. He joined as Director in the Board of Regent Textile Mills Ltd on 14 October 2010. He is the member of Bhatiary Golf & Country Club and Seniors' Club, Chittagong.

Mr. Tanvir Habib, is the Director of Regent Textile Mills Ltd. He is a Bachelor of Business Administration from University of Westminster, UK. He is the son of legendary business idol and personality Late Mr. Md. Mahabub Ali, Ex Director of Regent Textile Mills Limited and Mrs. Amina Mahabub. He has a business career of 7 years.

Eng. Md. Abul Quasem, an Independent Director of Regent Textile Mills Ltd., is a renowned corporate professional and a worthy person in the field of engineering. He obtained graduation degree from CUET and did his MSc. Engineering from Loughborough University. He served as Chief Engineer and different other capacities for Chittagong WASA for long time. He also portrays his excellence by serving and sharing experience in the capacity of Executive Director in Banglacad, a leading and exclusive dealer of CAT® Branded products in Bangladesh, which one is the largest provider of independent power generation solutions in Bangladesh and are also one of the largest Gas Engine dealers globally. Mr. Quasem is known and popular face in the civil society of Chattogram. He is the member of different social clubs and societies. He visited many countries for professional purposes.

Mr. Md. Mohasin Siddiquee, an Independent Director of Regent Textile Mills Ltd., is the son of Late Nurul Islam Chowdhury and Hasina Begum who came from a reputed muslim family. He is one of the Independent Directors of Regent Textile Mills Limited.

Mr. Siddiquee graduated in commerce major Management and post graduation in Marketing in 1986 from University of Chittagong. He is a renowned and popular corporate professional who has long exposure and experience in building businesses in general insurance in Bangladesh. Currently, he is serving for Agrani Insurance Co. Ltd. as Additional Managing Director. Prior this he had been serving in different top level positions for Agrani Insurance Co. Ltd. and other organizations for long. Besides, he has many other social involvements such as president of Lion club of Chittagong dream valley, Founding member of Jahanara Islam Girls High School etc. Mr. Siddiquee has received training on different subject such as risk management in insurance and many other subjects. He has also visited many countries like Turkey, Malaysia, Egypt, Saudi Arabia etc.

DIRECTORS' REPORT TO THE SHAREHOLDERS

Bismillahir Rahmanir Rahim

The Directors have the pleasure in presenting to the shareholders their Report together with the audited financial statements of the Company for the year ended June 30, 2020. This report has been prepared in compliance with section 184 of the Companies Act 1994 and Bangladesh Securities and Exchange Commission Notification No. SEC/ CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.

TEXTILES SECTOR

Textiles Sector produce yarn and fabrics for production of varieties of Textile goods that are used by people of World at large. However most of them suffered huge financial losses due to the sudden appearance of CORONA pandemic with its devastating effects on the Socio-economic lives of all the nationalities of the World for almost a year.

Due to CORONA pandemic, the activities of the textiles sector of the World including Bangladesh had caused a decline in GDP in major economics. USD 3.20 billion RMG order was cancelled/suspended from Bangladesh with resultant loss of export earning and financial losses by export oriented spinning and weaving mills mounting to USD 1.40 billion. It may be mentioned that during 2016-2017, total export earning by using local yarns and fabrics was USD 18,121 million which had increased to USD 21,950 million in 2018-2019 and retention was USD 12,683 million which had risen to USD 15,365 million.

Due to CORONA pandemic about 55 lac of the country's industrial employment, of which 80% are females and about 150 lakh of peoples in support industries who depend on this trade have been suffering. In the face of the grave situation, it is heartening to note, the Government of Bangladesh took significant steps and initiatives intime through various stimulus package to protect the textiles sector from the adverse situation caused by the COVID-19 which is appreciable indeed.

We are looking forward for the better situation which will alleviate the pains from pandemic.

FINANCIAL PERFORMANCE

During the financial year 2019-2020 the production of Fabrics/Products was totally disrupted for about a month due to sudden appearance of CORONA pandemic and disorderly situation amongst the workers, Management and the Government Directives. As a result, Textiles Sector experienced a very low demand and erosion in price of all types of exportable products from the importing countries who themselves also were fighting under the dust of COVID-19.

The Financials of Regent Textile Mills Limited during the year 2019-2020 depicts the devastating effect of CORONA on sales revenue and profitability in comparison the previous year of 2018-2019.

During July 2019 to December 2019 the raw material price in the international market was higher than regular price. But yarn price and demand in the national & international market was lower as against higher raw material prices. On the other hand, China and USA trade war had also material negative impact on the garments sectors. Indian subsidized low price yarn dumping strategy also had a contribution to the volatility in the yarn price.

In view of the above, profitability of Regent Textiles during financial year 2019-2020 had fallen drastically over that of the previous years. The Revenue from operations stood at BDT 861.19 million compared to BDT 1454.00 million in the Previous Year. The Operating Profit stood lower at BDT 15.81 million than BDT 163.41 million in the Previous Year, a decrease by 90.32%. The Net Profit decreased by 133.65% to BDT -39.68 million against BDT 117.94 million earned in the previous year.

We hope that the government's timely decisions and support to give opportunity for the maintaining sustainable existence, lowering interest rates, export incentives will help the industry to survive from the worse situation ever in the coming future.

Review of Business: We are searching new market for our merchandise in spite of Corona pandemic and negotiation is going on with some prospective buyers for developing and expanding our textile products. We are very much hopeful and optimistic about the shiny days coming ahead once pandemic is over as we are ready to deliver more quality products by running its newly installed state-of-the-art-machineries under BMRE.

COMPANY'S OPERATIONS

Regent Textile has over 25 years of experience and competency in composite arena. The industry is one of the largest producers of textile products in Bangladesh. Today it has one of the most sophisticated vertically integrated set-ups.

Regent Textiles focus on more sustainable and eco-friendly products namely Organic, BCI, Tencel, Re-cycle (cotton and Polyester) etc. We are developing more value added product i.e. Galaxy, Flutter, Lurex, Mozaik Neppy, Snow, Siro etc. that are more fashion trendy and higher valued export earner. Regent Textile products are internationally recognized by our valued customers for their extra-ordinary quality and committed services.

DIRECTORS' RESPONSIBILITY REPORTING ON FINANCIAL STATEMENTS

Directors' responsibility reporting on financial statements is shown in Annexure-G

CAPACITY/PRODUCTION

Regent Textile has restated the production capacity installation criterion and actual production quantity to make them (The production data) equivalent & comparable. Despite the pandemic disorders in the highest Foreign Currency earning sector, the installation capacity, production equivalence, actual production efficiency in each category had attained higher level during the year as against the previous year as presented and enclosed below:

PRODUCTION CAPACITY

A comparative statement of production position is given below:

Sl.	Particulars	2019 - 2020 (Tk.)	2018 - 2019 (Tk.)	2017 - 2018 (Tk.)	2016 - 2017 (Tk.)	Jan 2015 to Jun 2016 (Tk.) *
01.	Production Capacity (Mtr.):					
	a) Weaving	12.00	12.00	12.00	18.00	12.00
	b) Dyeing & Printing	14.00	14.00	14.00	21.00	14.00
02.	Actual Production (Mtr.):					
	a) Weaving	6.89	7.97	84.54	131.32	93.42
	b) Dyeing & Printing	5.87	11.51	97.65	158.42	117.78
03.	Capacity Utilization(%):					
	a) Weaving	57.45%	66.42%	70.45%	72.96%	77.85%
	b) Dyeing & Printing	41.95%	82.21%	69.75%	75.44%	84.13%

* 18 months audited financial results, (Figure shown in the table in millions)

Cost of Production

The cost of production varied during the past years primarily due to wide fluctuations in the price of raw cotton, packing materials, fuel & power and spare parts most of which were beyond the control of the Management.

The level of costs & their incidences are given below:

Cost of Major Items	2019 - 2020 (Tk.)	2018 - 2019 (Tk.)	2017 - 2018 (Tk.)	2016 - 2017 (Tk.)	Jan 2015 to Jun 2016 (Tk.) *
Raw Materials Consumed	423,636,193	781,807,776	694,015,224	473,848,934	987,779,941
Stores & Spares	7,789,935	12,274,115	13,202,724	18,462,793	24,012,796
Indirect Raw Materials	1,057,744	1,920,167	1,591,357	1,662,752	10,416,945
Gas Charges	82,058,368	80,061,404	77,584,582	60,594,329	73,477,801
Fuel & Lubricants	3,029,279	2,886,248	3,091,154	3,548,989	4,860,898
Other Overhead	302,976,678	336,230,875	324,630,574	286,115,771	416,850,867
Total	820,548,197	1,215,180,585	1,114,115,615	844,233,568	1,517,399,248

* 18 months audited financial results

Financial Results and Appropriation of Profit:

Particulars	2019 - 2020 (Tk.)	2018 - 2019 (Tk.)	2017 - 2018 (Tk.)	2016 - 2017 (Tk.)	Jan 2015 to Jun 2016 (Tk.) *
Profit before Tax	(21,492,438)	128,831,315	141,192,412	161,454,583	249,264,877
Less: Provision for Tax	18,189,107	10,893,246	11,490,286	24,453,901	36,804,007
Profit after Tax	(39,681,545)	117,938,068	129,702,126	137,000,682	212,460,870
Add:					
Un-Appropriated Profit b/d	747,156,933	683,418,910	612,341,920	635,671,489	420,301,405
Profit available for Appropriation	707,475,388	801,356,978	742,044,046	772,672,171	632,762,275
Less:					
Proposed Dividend	18,522,001	60,637,500	57,750,000	52,500,004	66,000,000
Tax Holiday Reserve	-	-	-	-	-
Un-Appropriated Profit	682,007,638	740,719,478	684,294,046	720,172,167	566,762,775

Sales

The overall sales performance in 2019-20 is showing a negative growth. During the reporting period sales was decreased by 40.77% comparing to 2018-19. Due to CORONA pandemic, price hike of materials, gas charge etc we were not in a position to attain desired turnover. Though during this period we were able to start the commercial operation of BMRE project.

Revenue from operations is given below:

Sales Revenue	2019 - 2020 (Tk.)	2018 - 2019 (Tk.)	2017 - 2018 (Tk.)	2016 - 2017 (Tk.)	Jan 2015 to Jun 2016 (Tk.) *
RMG (Woven Fabrics)	377,994,976	523,677,729	411,748,661	349,759,198	760,769,853
Hometex (Home Furnishings)	392,782,007	825,680,145	681,359,251	435,749,055	813,275,603
RMG (Woven Fabrics)	Mtr 2,810,470	Mtr 5,292,435	Mtr 5,552,243	Mtr 4,335,732	Mtr. 7,467,288
Hometex (Woven Fabrics)	Mtr 2,765,370	Mtr 6,206,150	Mtr 4,456,693	Mtr 5,325,830	Mtr. 8,420,745

* 18 months audited financial results

During 2019-2020 the Company has exported 2.81 million meters RMG Fabrics to different buyers' and 2.77 million meters home-textile products.

CAPITAL EXPENDITURES:

In order to continuously upgrading the products of Regent Textile Mills Ltd., the Company has made additional net capital expenditures of Tk. 1,538.14 million during the financial year 2019-20 as follows:

Particulars	2019 - 2020 (Tk.)	2018 - 2019 (Tk.)	2017 - 2018 (Tk.)	2016 - 2017 (Tk.)	Jan 2015 to Jun 2016 (Tk.) *
Land and Civil Works	108,904,903	781,041	14,375,854	111,387,173	72,938,491
Plant & Machinery	1,425,316,947	33,085,805	55,689,084	6,722,021	66,180,388
Other Fixed Assets	3,922,997	19,875,559	31,681,787	17,834,241	12,198,919
Capital WIP	-	220,839,928	889,235,773	267,926,633	-

* 18 months audited financial results

INDUSTRY OUTLOOK

In the wake of changing world demand structure Bangladesh is on the track of progressive higher demand for garments of mid to higher quality brands due to fiscal war between the large economics such as USA, China, EU etc. The sector offers great scope of expansion and double the foreign exchange earnings provided Government rationalizes fiscal/monetary policies and provide necessary monetary support/incentives to Local as well as strategic investors.

Risk and Concerns:

Risk assessment and mitigation is the integral part of any business. The Board of Directors is regularly assessing and identifying potential risks and threats to our profitability and business growth. Risks can have material adverse impact on the Company's reputation, operations, human resources and financial performance. Besides, changes of govt. policies may have either positive or negative impacts for the company. Any scarcity or price hike of raw materials due to change in policy in the international market might hamper the production and profitability.

It is however, heartening to note that the Government recognizing the above mentioned factors is now taking various measures as a result of which Bangladesh has begun to step up its position in the "Doing Business" Index of the World Bank Ranking Hall of Progress. Detailed about Risks factors are given in Annexure-N.

Management Discussion and Analysis:

Board of Directors periodically and as and when required sits and discusses on the increase/decrease of sales, cost of goods sold, gross and net profit and takes necessary steps as required. A detailed report on discussion is included in Annexure-C

Extraordinary Gain or Loss:

No events of extra ordinary gain or loss occurred during the reporting period requiring adjustment or disclosure in the financial statements.

Related party transactions:

The company carried out number of transactions with related parties in the normal course of business which are under the same management and has been disclosed in related party transaction in note no. 32 of the notes to the financial statements. Annexure-E

IPO Proceeds Utilization:

IPO proceeds through 50,000,000 shares @ of Tk.10/- each at an offer price Tk.25/- each including premium of Tk.15/- per share is total Tk.1250,000,000/-. Utilization of IPO proceeds of the Company is made so far as of June 30 2020 Tk 750,444,055/- for BMRE, Tk.19,236,382/- for New RMG Project and payment Tk.25,217,966 for IPO expenses which is total 769,680,437/-. The implementation time schedule was extended up to June 2021 in the Extra Ordinary General Meeting held on 27th August 2020.

Present status of BMRE & New RMG Project and Revised IPO Proceeds Utilization Schedule is shown in Annexure-M

Financial Results after Utilization of IPO Proceeds:

This is applicable for Regent Textile Mills Limited as no such event of collecting fund from public issues took place after the Initial Public Offering (IPO) in 2015. Financial Result Deterioration after the Public Issue Consequently RTML did not go for any sort of offering since then. Variance within the Quarterly Financial Statement and Annual Financial Statements There was no event of significant variance between quarterly financial performances and annual financial statements during the year under review.

Significant variance of financial statements:

During the reporting period the turnover decreased significantly because of following reasons: Corona pandemic, trade war between China and USA, pricing of products reduction in international market, ACCORD and ALLIANCE compliance issue Strong competitions in getting buyer's order, price fluctuation etc.

Remuneration to Directors including Independent Director:

Directors draw attendance fees for attending the Board meeting, Audit Committee meetings and the Nomination & Remuneration Committee meeting. The details are given in Annexure-D of this report.

Fairness of Financial Statements:

The financial statements together with the notes thereon have been drawn up in conformity with the International Accounting Standards/ Financial Reporting Standards, Companies Act 1994 and Securities and Exchange Rules 1987. These statements present fairly the Company's state of affairs, the results of its operations, cash flow and changes in equity

Proper Books of Accounts:

Proper books of accounts of the Company have been maintained. Adaptation of Proper Accounting Policies and Estimates Appropriate accounting policies have been consistently applied in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment.

IAS/BAS/IFRS/BFRS Application:

International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure therefore has been adequately disclosed. The list of BAS/ BFRS complied is listed on Note 3 of the audited accounts.

Internal Control:

The company maintains a sound internal control system which gives reasonable assurance against any material misstatement. The internal control system is regularly monitored by the Audit Committee in each meeting and by the company Executive committee on quarterly basis.

Minority Shareholders Protection:

Minority shareholders interest always looked after by the Board.

Going Concern:

Based on the available information on the future, the directors consider that the company has the plans and resources to manage its business risks successfully, as it has a diverse range of businesses and remains financially strong. After making enquiries, the directors have a reasonable expectation that the Company have adequate resources to continue their operations for the foreseeable future

Significant deviation from last year's operating result:

During the year under review, our total sales decreased to Tk. 592.81 million from previous year sales registering a negative growth. As a consequence of COVID-19 pandemic the whole country was under lockdown situation and we have experienced a considerable fall in getting orders and the sales of textile products during the last quarter of the financial year. Net Operating Cash Flow per Share (NOCFPS) was Tk. 0.62 during the year under review as compared to Tk. 0.97 in last year.

Key Operating and Financial Data of last 5 Years:

Key operating and financial data of preceding 5 years are shown in Page No. 9, 19 & 25

Dividend:

The Board of Directors has recommended for declaration of payment of cash dividend @1% i.e. Tk. 0.10 per share of Tk. 10 each except sponsors and Stock Dividend @ 1% i.e. 1 stock dividend against 100 shares for all for the year ended 30 June, 2020 to the shareholders whose name shall appear on the register of members on record date.

Interim Dividend:

No stock/cash dividend was declared during the period under review as interim dividend.

Board and Committee Meetings and Attendance:

During the year 2019-2020 total six board meetings, four Audit Committee meetings and one Nomination and Remuneration Committee (NRC) meeting were held. Detail of the Board meetings, Audit Committee meetings and Nomination and Remuneration Committee meeting are shown in annexure-D of the Annual Report. The Managing Director, Chief Financial Officer (CFO), Company Secretary (CS) and Head of Internal Audit and Compliance (HIAC) were present in all board meetings

Pattern of Shareholding and Name wise details:

The shareholding information as at June 30, 2020 and other related information are provided in Annexure B of the Annual Report.

Contribution to National Exchequer:

Regent Textile Mills Limited is one of the largest corporate taxpayer in textile sector of the Country. Every year the Company contributes a good amount to the national exchequer in the form of duties and taxes. During the year the Company contributed to the government exchequer a sum of Tk. 17.08 million.

Foreign Exchange Earned

Regent Textile has contributed substantial amount to the Foreign Exchange Reserve of the Country. During the year 2019-2020 an amount of \$9.34 million earned/saved and contributed through its export marketing operation.

Directors Election/Re-election:

As per Article 138 of the Articles of Association of the Company one third of the Directors for the time being shall retire at the every Annual General Meeting (AGM) of the company. In pursuance of Article 139 of the Articles of Association of the Company those who have been longest in the office since their last reelection are to retire by rotation. Accordingly, Director Mr. Mashruf Habib and Director Mr. Md. Yasin Ali will retire at the 25th Annual General Meeting (AGM) being longest in the office. As per Article 140, being they are eligible offered themselves for reelection in the 25th AGM. The brief profile of the Directors is given on page 17 of the Annual Report.

Re-appointment of Chairman:

The service contract of the Chairman and Director Mr. Md. Yakub Ali is expired on August 13, 2020. The Board highly appreciated the excellent performance of Mr. Md. Yakub Ali during his last tenure for his service and time for the Company. The Board in its meeting held on August 16, 2020 re-appointed Mr. Md. Yakub Ali as Chairman of the Company for further period of five (5) years w.e.f. August 14, 2020 subject to the approval of the shareholders in the 25th Annual General Meeting (AGM) of the Company.

Declaration by the CEO/MD and the CFO:

Declaration by the Managing Director and CFO has been given on Annexure-A

Corporate Governance Compliance Report:

Regent Textile Mills Limited adheres to appropriate good Corporate Governance practices, as described on pages 30 to 36 of this Annual Report. The Company also complied with all the requirements of Corporate Governance as required by the Bangladesh Securities and Exchange Commission (BSEC). In accordance with the BSEC Notification, Corporate Governance Compliance Report is shown in Annexure-H of this Report. Further in compliance with the BSEC notification dated June 3, 2018, M/s Khan Wahab Shafiq Rahman & Co., Chartered Accountants issued the Corporate Governance Compliance Certificate which is shown in Annexure- F, H & I of this report.

Appointment of Statutory Auditors

The existing Statutory Auditors of the Company M/s Shafiq Basak & Co., Chartered Accountants retires at this 25th Annual General Meeting and being eligible have offered themselves for reappointment as Statutory Auditors of the Company for the year 2020-2021. The Board of Directors in its meeting held on 18th November, 2020 has recommended for their appointment.

Appointment of a Professional (Chartered Accountants/ Chartered Secretaries) Firm for the certificate on compliance with the Corporate Governance Code of BSEC:

As per notification no. BSEC/CMRRCD/2006-158/207/ Admin/80: dated June 03, 2018, the Company shall obtain a certificate from Professional Accountant/Secretary (Chartered Accountant/Cost and Management Accountant/Chartered Secretary) regarding compliance with the condition of Corporate Governance Code of the commission and such certificate shall be disclosed in the Annual Report. And the professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the Annual General Meeting. In this regard, M/S. Khan Wahab Shafiq Rahman & Co., Chartered Accountants, Faruk Chamber (9th Floor), 1403 SK. Mujib Road. Chattogram. offered themselves for appointment to issue "Corporate Governance Compliance Certificate". The Board recommended the proposal for appointment of M/S. Khan Wahab Shafiq Rahman & Co., Chartered Accountants to issue "Corporate Governance Compliance Certificate" of Regent Textile Mills Limited for the year 2020-2021 at a fee of Tk. 30,000/- only for approval of the shareholders of the company in the 25th Annual General Meeting.

Employees:

The total strength of RTML employees stood 1,810 at the end of the year. RTML believes that a strong, skilled and dedicated workforce is the key ingredient to success. RTML provides equal opportunity in workplace irrespective of race, religion, gender and colour. The relationship between the management and the employees in the Company was excellent throughout the year.

Health and Safety:

RTML is committed to provide a healthy and risk-free environment for its employees, customers, contractors, suppliers, visitors, etc. We have made it compulsory that all sites must maintain safety helmet, safety belts, safety nets, fire extinguisher, oxygen cylinder, mask, first aid box etc.

Ethical Code of Conduct:

Performance with integrity is central to operating at RTML. The Board of Directors of the company has adopted a statement of ethical code of conduct which was circulated among the employees. All employees are required to abide by the ethical code of conduct in relation to business and regulations.

Compliance with Laws and Regulations:

The Company was not involved in any activities contravening the laws and regulations of the Country. The Company ensures compliance with the provisions of all concerned regulatory authorities

Environmental Protection:

The Company is committed to protect the environmental issues. To the best of the Board's knowledge, the Company was not involved in any activity which might be harmful to environment.

Corporate Social Responsibilities:

Habib Group invests money in human resources and people in favor of concerns running under the Group. Here, we feel whole heartedly that we have the responsibility to do many things for the people and the society at large. We have a glorious history of Corporate Social Responsibilities that helped us to grow and engrave the name and fame of Habib Group in common people's mind.

Awards & Recognitions:

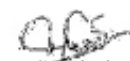
The Institute of Chartered Secretaries of Bangladesh (ICSB) awarded your Company the ICSB National Award -2018 for Corporate Governance Excellence Award in the Services Companies Category.

Credit Ratings:

Credit Ratings Information and Services Limited (CRISL) has rated the Company and assigned A- (Pronounced as single A minus) rating in the long term and ST-4 rating in the short term based on its both financials and other relevant quantitative and qualitative information up-to the date of rating. The above ratings have been reassigned due to consistent maintenance of some fundamentals such as equity based capital structure, good infrastructural arrangement, forward linkage within the Group, good funding flexibility etc.

Acknowledgement:

The Company and its Board of Directors would like to extend its foremost regard and appreciation to the valued Shareholders and other stakeholders of the Company for their persistent support and guidance to the company that led to the cumulative achievements. The Board also expresses their gratitude to the Government of Peoples Republic of Bangladesh, National Board of Revenue (NBR), Registrar of Joint Stock Companies and Firms (RJSC), Bangladesh Securities and Exchange Commission (BSEC), Central Depository Bangladesh Limited (CDBL), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), the Company's bankers, and other business partners for their cooperation, positive support, and guidance. The Company also wishes to express its sincere appreciation to all employees of RTML for their contribution towards the development of the Company. We promise that we will continue our journey towards a bright future. We look forward to your continued support in 2020-21 and the days ahead. For and on behalf of the Board of Directors of Regent Textile Mills Limited



Md. Yakub Ali
Chairman

পরিচালকমণ্ডলীর প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

পরিচালকমণ্ডলী ৩০ জুন ২০২০ তারিখে সমাপ্ত বছরের তাদের প্রতিবেদন ও নিরীক্ষিত আর্থিক বিবরণী সম্মানিত সদস্যদের নিকট উপস্থাপন করতে পেরে আনন্দিত। এই প্রতিবেদনটি ১৯৯৪ সালের কোম্পানি আইনের ধারা ১৮৪ এবং বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের ৩ রা জুন ২০১৮ তারিখের প্রজ্ঞাপন নং SEC/ CMRRCD/২০০৬-১৫৮/২০৭/Admin/৮০ অনুসারে প্রণয়ণ করা হয়েছে।

টেক্সটাইল সেক্টর

টেক্সটাইল সেক্টর বিভিন্ন ধরনের টেক্সটাইল পণ্য উৎপাদন করে যেগুলি বিশ্বজুড়ে ব্যবহৃত হয়। তবে প্রায় একবছর ধরে বিশ্বের সমস্ত জাতীয়তার আর্থ-সামাজিক জীবনে তার বিপর্যয়মূলক প্রভাব সহকারে করোনা মহামারীর আকস্মিক উপস্থিতির কারণে তাদের বেশিরভাগই বিশাল আর্থিক ক্ষয়ক্ষতির সম্মুখীন হয়েছে। করোনার মহামারীর কারণে বাংলাদেশসহ বিশ্বজুড়ে টেক্সটাইল খাত, অর্থনীতি এবং জিডিপিতে বড় রকমের পতন হয়েছে। ৩.২০ বিলিয়ন মার্কিন ডলারের তৈরি পোশাকের অর্ডার বাংলাদেশ থেকে রফতানি বাতিল বা স্থগিত করা হয়েছিল ফলে রফতানিমুখী টেক্সটাইল কারখানাগুলির প্রায় ১.৪০ বিলিয়ন মার্কিন ডলার ক্ষতির সম্মুখীন হয়েছে। এটি উল্লেখ করা যেতে পারে যে ২০১৬-২০১৭ সালে স্থানীয় সুতা এবং কাপড় ব্যবহার করে মোট রফতানি আয় হয়েছিল ১৮.১২১ মিলিয়ন মার্কিন ডলার যা ২০১৮-২০১৯ সালে বেড়ে ২১.৯৫০ মিলিয়ন মার্কিন ডলার হয়েছিল এবং রিটেনশন ১২.৬৮৩ মিলিয়ন মার্কিন ডলার থেকে বেড়ে ১৫.৩৬৫ মিলিয়ন মার্কিন ডলারে হয়েছে।

করোনা মহামারীর কারণে দেশের প্রায় ৫৫ লক্ষ লোকের কর্মসংস্থান যার মধ্যে ৮০% মহিলা এবং এই বাণিজ্যের উপর নির্ভরশীল শিল্পে প্রায় ১৫০ লাখ মানুষ প্রত্যক্ষ এবং পরোক্ষভাবে ক্ষতিগ্রস্ত হয়েছে। উল্লেখযোগ্য যে, কোভিড-১৯ এর ফলে সৃষ্ট প্রতিকূল পরিস্থিতি থেকে টেক্সটাইল সেক্টরকে রা করার জন্য বিভিন্ন আর্থিক অনুপ্রেরণা প্যাকেজের মাধ্যমে বাংলাদেশ সরকার সময়ে সময়ে উল্লেখযোগ্য পদক্ষেপ ও উদ্যোগ গ্রহণ করেছে যা প্রকৃতই প্রশংসনীয়। আমরা আরও উন্নত পরিস্থিতির জন্য অপেক্ষা করছি যা মহামারী থেকে প্রাপ্ত ক্ষতি দূর করবে।

আর্থিক কার্যক্রম এবং অবস্থা

২০১৯-২০২০ অর্থবছরে হঠাৎ করোনার মহামারী এবং এ কারনে শ্রমিকদের মধ্যে, ব্যবস্থাপনায় ও সরকারী নির্দেশাবলীর মধ্যে সৃষ্ট বেসামাল পরিস্থিতি প্রায় এক মাস ধরে পণ্য উৎপাদন সম্পূর্ণরূপে ব্যাহত হয়েছিল। যেহেতু আমদানিকারক দেশগুলি থেকে নিজেরাও কোভিড-১৯ এর প্রভাবে আক্রান্ত সেহেতু টেক্সটাইলস সেক্টরের সকল প্রকার রফতানিযোগ্য পণ্যের চাহিদা কমার ফলে দাম খুব কমে যায়। গত বছর ২০১৮-২০১৯ এর তুলনায় আলোচ্য ২০১৯-২০২০ অর্থ বছরে রিজেন্ট টেক্সটাইলস এর আর্থিক অবস্থা এবং আয় ও লাভের উপর করোনার ধ্বংসাত্মক প্রভাব স্পষ্ট হয়ে ফুটে উঠেছে।

ডিসেম্বর ২০১৯ পর্যন্ত জাতীয় ও আন্তর্জাতিক বাজারে কাঁচামালের দাম নিয়মিত দামের চেয়ে বেশি ছিল। কিন্তু কাঁচামালের উচ্চ দামের তুলনায় জাতীয় ও আন্তর্জাতিক বাজারে সুতার দাম ও চাহিদা কম ছিল। অন্যদিকে, চীন ও মার্কিন বাণিজ্য যুদ্ধের ফলে পোশাক খাতের উপরও নেতিবাচক প্রভাব পড়েছিল। এ ছাড়া ভারতের ভর্তুকিযুক্ত কম দামের সুতা ডাম্পিং কৌশলটিও সার্বিকভাবে সুতার দামের অস্থিরতায় অবদান রেখে ছিল। উপরোক্ত বিষয়গুলির কারণে ২০১৯-২০২০ অর্থবছরে রিজেন্ট টেক্সটাইলসের মুনাফা আগের বছরের তুলনায় ভীষণ ভাবে কমে গিয়েছে। এবছরের আয় ছিল ৮৬১.১৯ মিলিয়ন টাকা, পরিচালন মুনাফা ৯০.৩২% ত্রাস পেয়ে ১৫.৮১ মিলিয়ন টাকা হয়েছে যা গত বছরে ছিল ১৬৩.৪১ মিলিয়ন টাকার এবং নিট মুনাফাও -১৩৩.৬৫% ত্রাস পেয়ে -৩৯.৬৮ মিলিয়ন টাকায় দাঁড়িয়েছে যা গত বছরে ছিল ১১৭.৯৪ মিলিয়ন টাকা।

কোম্পানির ব্যবসায়িক কার্যক্রম

রিজেন্ট টেক্সটাইলস দেশের অন্যতম বৃহত্তম টেক্সটাইল পণ্য উৎপাদনকারী প্রতিষ্ঠান যা বিগত ১৯ বছর ধরে সফলতার সাথে পরিচালিত হয়ে আসছে। বর্তমানে এটি উচ্চ মূল্যমানের রপ্তানিযোগ্য পণ্য উৎপাদন করছে। রিজেন্ট টেক্সটাইলস গ্রাহকদেরকে উন্নত গুণমান সম্পন্ন পণ্য এবং সেবা নিশ্চিত প্রদানে অঙ্গিকারবদ্ধ।

আর্থিক বিবরণী সম্পর্কিত পরিচালকবৃন্দের দায়িত্ব

আর্থিক বিবরণী সম্পর্কিত পরিচালকবৃন্দের দায়িত্ব বিস্তারিত প্রদান করা হয়েছে। Annexure-G

উৎপাদন ক্ষমতা/উৎপাদন

রিজেন্ট টেক্সটাইল মিলস্ লিঃ এর উৎপাদন ক্ষমতা এবং প্রকৃত উৎপাদনের পরিমাণ (উৎপাদন ডেটা) এর তুলনামূলক চিত্র নিম্নে প্রদান করা হল।

বিক্রয়ের তুলনামূলক চিত্র নীচে দেওয়া হলো:

নং	বিবরণ	২০১৯ - ২০২০ (টাকা)	২০১৮ - ২০১৯ (টাকা)	২০১৭ - ২০১৮ (টাকা)	২০১৬ - ২০১৭ (টাকা)	জানুঃ ২০১৫ হতে জুন ২০১৬ (টাকা) *
০১.	উৎপাদন ক্ষমতা (মিটার) ক) উইডিং খ) ডায়িং এন্ড প্রিন্টিং	১২.০০ ১৪.০০	১২.০০ ১৪.০০	১২.০০ ১৪.০০	১৮.০০ ২১.০০	১২.০০ ১৪.০০
০২.	বাস্তব উৎপাদন (মিটার) ক) উইডিং খ) ডায়িং এন্ড প্রিন্টিং	৬.৮৯ ৫.৮৭	৭.৯৭ ১১.৫১	৮৪.৫৪ ৯৭.৬৫	১৩১.৩২ ১৫৮.৪২	৯৩.৫২ ১১৭.৭৮
০৩.	সক্ষমতা ব্যবহার (মিটার) ক) উইডিং খ) ডায়িং এন্ড প্রিন্টিং	৫৭.৪৫% ৪১.৯৫%	৬৬.৪২% ৮২.২১%	৭০.৪৫% ৬৯.৭৫%	৭২.৯৬% ৭৫.৪৪%	৭৭.৮৫% ৮৪.১০%

(মিলিয়ন টাকায়)

উৎপাদন ব্যয়

বিগত বছরগুলোতে কাঁচা তুলা, প্যাকিং দ্রব্যসামগ্রী, বিদ্যুৎ ও জ্বালানী তেল এবং মেশিনের খুঁচরা যন্ত্রাংশের ক্রয়মূল্যেও হ্রাস/বৃদ্ধির ফলে উৎপাদন ব্যয় বেড়েছে যা ছিল ব্যবস্থাপনা কর্তৃপক্ষের নিয়ন্ত্রণের বাইরে।

বিবরণ	২০১৯ - ২০২০ (টাকা)	২০১৮ - ২০১৯ (টাকা)	২০১৭ - ২০১৮ (টাকা)	২০১৬ - ২০১৭ (টাকা)	জানুঃ ২০১৫ হতে জুন ২০১৬ (টাকা) *
ব্যবহৃত কাঁচামাল	৪২৩,৬৩৬,১৯৩	৭৮১,৮০৭,৭৭৬	৬৯৪,০১৫,২২৪	৪৭৩,৮৪৮,৯০৪	৯৮৭,৭৭৯,৯৪১
স্টোর ও স্প্যারার্স	৭,৭৮৯,৯০৫	১২,২৭৪,১১৫	১০,২০২,৭২৪	১৮,৪৬২,৭৯৩	২৪,০১২,৭৯৬
অন্যান্য কাঁচামাল	১,০৫৭,৭৪৪	১,৯২০,১৬৭	১,৫৯১,৩৫৭	১,৬৬২,৭৫২	১০,৪১৬,৯৪৫
গ্যাস চার্জেস্	৮২,০৫৮,০৬৮	৮০,০৬১,৪০৪	৭৭,৫৮৪,৫৮২	৬০,৫৯৪,৩২৯	৭৩,৪৭৭,৮০১
ফ্যুয়েল ও লুব্রিকেন্টস্	৩,০২৯,২৭৯	২,৮৮৬,২৪৮	৩,০৯১,১৫৪	৩,৫৪৮,৮৮৯	৪,৬৬০,৮৯৮
অন্যান্য ব্যয়	৩০২,৯৭৬,৬৭৮	৩৩৬,২৩০,৮৭৫	৩২৪,৬৩০,৫৭৪	২৮৬,১১৫,৭৭১	৪১৬,৮৫৩,৮৬৭
মোট	৮২০,৫৪৮,১৯৭	১,২১৫,১৮০,৫৮৫	১,১১৪,১১৫,৬১৫	৮৪৮,২২৩,৫৬৮	১,৫১৭,৫৯৯,২৪৮

* ১৮ মাসের নিরীক্ষিত আর্থিক তথ্য

আর্থিক ফলাফল এবং লাভের বন্টনঃ

বিবরণ	২০১৯ - ২০২০ (টাকা)	২০১৮ - ২০১৯ (টাকা)	২০১৭ - ২০১৮ (টাকা)	২০১৬ - ২০১৭ (টাকা)	জানুঃ ২০১৫ থেকে জুন ২০১৬ (টাকা) *
কর পূর্ববর্তী লাভ	(২১,৪৯২,৪৩৮)	১২৮,৮০১,৩১৫	১৪১,১৯২,৪১২	১৬১,৪৫৪,৫৮৩	২৪৯,২৬৪,৮৭৭
বালাঃ কর সঞ্চিতি	১৮,১৮৯,১০৭	১০,৮৯৩,২৪৬	১১,৪৯০,২৮৬	২৪,৪৫৩,৯০১	৩৬,৮০৪,০০৭
কর পরবর্তী লাভ	(৩,৩০৩,৩৩১)	১৩৭,৯০৮,০৬৯	১২৯,৭০২,১২৬	১৮৭,০০০,৬৮২	২৮২,৪৬৮,৮৮৪
মোশঃ					
অবশিষ্ট মুনাফা বি/ডি	৭৪৭,১৫৬,৯০৩	৬৮৩,৮১৮,৯১০	৬১২,৫৪১,৯২০	৬৩৫,৬৭১,৪৮৯	৪২৩,০০১,৪০৫
বন্টনযোগ্য মুনাফা	৭০৭,৪৭৫,৫৭৮	৬৯৩,০৫৬,৯৭৮	৬০১,০৫১,০৪৬	৬১১,৬৭২,১৭১	৩৮৬,৭৬২,২৭৫
বাদঃ					
প্রস্তাবিত লভ্যাংশ	১৮,৫২২,০০১	৬০,৬৩৭,৫০০	৫৭,৭৫০,০০০	৫২,৫০০,০০৪	৬৬,০০০,০০০
কর অবকাশ সঞ্চিতি	-				
অবশিষ্ট মুনাফা	৬৮৮,৯৫৩,৫৭৮	৬৩২,৪১৯,৪৭৮	৫৪৩,৩০১,০৪৬	৫৫৯,১৭২,১৬৭	৩২০,৭৬২,২৭৫

* ১৮ মাসের নিরীক্ষিত আর্থিক তথ্য

বিক্রয়

বিগত বছরের বিক্রয় পারফরমেন্স কোভিড মহামারি, বানিজ্য যুদ্ধ সহ নানা অস্থিরতার কারণে তাৎপর্যপূর্ণভাবে হ্রাস পায় এবং মুনাফা ঋণাত্মক হয়। ২০১৯-২০২০ অর্থ বছরে আগের বছরের চেয়ে বিক্রয় ৪০.৭৭% কমে যায়।

অপারেশন হতে আয়ের তুলনামূলক চিত্র নিম্নে দেখানো হলোঃ

বিবরণ	২০১৯ - ২০২০ (টাকা)	২০১৮ - ২০১৯ (টাকা)	২০১৭ - ২০১৮ (টাকা)	২০১৬ - ২০১৭ (টাকা)	জানু ২০১৫ হতে জুন ২০১৬ (টাকা) *
আরএমসি (ওভেন কেব্রিক্স)	৩৭৭,৯৯৪,৯৭০	৫২৩,৬৭৭,৭২৯	৪১১,৭৪৮,০৬১	৩৪৯,৭৫৯,১৯৮	৭০০,৭০৯,৮৫৩
হোমটেক্স (হোম ফার্নিশিং)	৩৯২,৭৮২,০০৭	৮২৫,৬৮০,১৪৫	৬৮১,০৫৯,২৫১	৪০৫,৭৪৯,০৫৫	৮১০,২৭৫,৬০৩
আরএমসি (ওভেন কেব্রিক্স)	মিঃ ২,৮১০,৪৭০	মিঃ ৫,২৯২,৪০৫	মিঃ ৫,৫৫২,২৪০	মিঃ ৪,৩০৫,৭০২	মিঃ ৭,৪৬৭,২৮৮
হোমটেক্স (ওভেন কেব্রিক্স)	মিঃ ২,৭৬৫,০৭০	মিঃ ৬,২০৬,১৫০	মিঃ ৪,৪৫৬,৬৯০	মিঃ ৫,৩২৫,৮০০	মিঃ ৮,৪২০,৭৪৫

* ১৮ মাসের নিরীক্ষিত আর্থিক তথ্য

আর্থিক ২০১৯-২০২০ অর্থ বছরে কোম্পানি ২,৭৭ মিলিয়ন মিলার আরএমসি সেন্টার এবং ২,৮১ মিলিয়ন মিলার হোম টেক্সটাইল পণ্য বিক্রি ক্ষেত্রের নিকট রপ্তানি করেছে।

মূলধনী খরচসমূহ

বিবরণ	২০১৯ - ২০২০ (টাকা)	২০১৮ - ২০১৯ (টাকা)	২০১৭ - ২০১৮ (টাকা)	২০১৬ - ২০১৭ (টাকা)	জানু ২০১৫ হতে জুন ২০১৬ (টাকা) *
ভূমি ও পুরোতর্ম	১০৮,৯০৪,৯০৩	৭৮১,০৪১	১৪,০৭৫,১৫৪	১১১,০৮৭,১৭৩	৭২,৯০৮,৪৯১
কলকরা ও যন্ত্রপাতি	১,৪২৫,০১৬,৯৪৭	৩৩,০৮৫,৮০৫	৫৫,৬৮৯,০৮৪	৬,৭২২,০২১	৬৬,১৮০,০৮৮
আনান্য ছাবর সম্পদ	৩,৯২২,৯৯৭	১৯,৮৭৫,৫৫৯	৩১,৬৮১,৭৮৭	১৭,৮৩৪,২৪১	১২,১৯৮,৯১৯
মূলধন গুদার্ড - ইন - গ্রুপে	-	২২০,৮০৯,৯২৮	৮৮৯,২০৫,৭৭৩	২৬৭,৯২৬,৬০৩	-

* ১৮ মাসের নিরীক্ষিত আর্থিক তথ্য

শিল্পের আউটলুক

পরিবর্তিত বিশ্ব চাহিদা কাঠামোর প্রেক্ষাপটে মার্কিন যুক্তরাষ্ট্র, চীন, ই ইউ ইত্যাদির মতো বৃহৎ অর্থনীতির মধ্যকার আর্থিক তথ্য বানিজ্য যুদ্ধের ফলে বাংলাদেশ উচ্চ মানের ব্যান্ড গার্মেন্টসের ব্যাপক চাহিদা রয়েছে যা এই সেক্টর বিস্তারের বিস্তৃত সুযোগ করে দেয় এবং বৈদেশিক মুদ্রা আয়ের ক্ষেত্র দৃষ্টিগোচর করে। সরকার যদি সতর্ক হয় এবং স্থানীয়/কৌশলগত বিনিয়োগকারীদের প্রয়োজনীয় আর্থিক এবং আর্থিক সহায়তা / উৎসাহ প্রদান করে।

ঝুঁকি এবং উদ্বেগ

ঝুঁকি অনুসন্ধান ও বিশ্লেষণের একটি প্রক্রিয়া হিসেবে ব্যবসায় ঝুঁকি ব্যবস্থাপনাকে আমরা অগ্রাধিকার দিয়ে থাকি এবং সংঘটিত হওয়ার সম্ভাব্য কারণ নিরূপণ করে তার জন্য যথাযথ ব্যবস্থা নিয়ে থাকি। এই প্রক্রিয়ায় ঝুঁকি চিহ্নিতকরণ, বৈশিষ্ট্য নিরূপণ, সম্ভাব্য আশঙ্কা যাচাই, পূর্ব সতর্কতামূলক ব্যবস্থা গ্রহণ এবং বিদ্যমান খরচকে না বাড়িয়ে একটি সমন্বিত ঝুঁকি ব্যবস্থাপনা কৌশল গ্রহণ এবং নিরূপণ করা যা ঝুঁকিকে সহনীয় পর্যায়ে রাখতে সাহায্য করে। আমরা ব্যবসায় ঝুঁকি ব্যবস্থাপনার জন্য বলিষ্ঠ ব্যবস্থা গ্রহণ করেছি। ঝুঁকি নির্ধারণের জন্য পৃথক আইন এবং আন্তর্জাতিক নিয়ন্ত্রণ বিভাগ রয়েছে। জটিলতা থাকলে আমরা বাহিরের বিশেষজ্ঞের আইনী পরামর্শ নিয়ে থাকি। Annexure-N

তবে এটি লক্ষণীয় বিষয় যে, উপরে বর্ণিত বিষয়গুলি স্বীকৃতি দেওয়ার জন্য সরকার এখন বিভিন্ন ধরনের পদক্ষেপ গ্রহণ করছে যার ফলস্বরূপ বাংলাদেশ বিশ্বব্যাংক র‍্যাঙ্কিং হল অব প্রোগ্রেসের “করণীয় ব্যবসা” সূচকে নিজের অবস্থান বাড়ানো শুরু করেছে।

বিক্রিত পণ্যের খরচ, মোট/নীট প্রান্তিক আয়ের বিশ্লেষণ

আলোচ্য বছরে বিক্রিত পণ্যের খরচ ৭৬৩.৯৫ মিলিয়ন টাকা যা গত বছরে ১,১৮৭.৭৭ মিলিয়ন টাকা ছিল। বিক্রিত পণ্যের খরচের হার চলতি বছর মোট বিক্রয়ের ৮৮.৭১৮%। ২০১৯-২০ সালে মোট মুনাফা হয়েছে ৯৭.২৪ মিলিয়ন টাকা যা গত বছর ছিল ২৬৬.২৩ মিলিয়ন টাকা।

অস্বাভাবিক লাভ অথবা ক্ষতি

আলোচ্য বছরে কোন ধরনের অস্বাভাবিক লাভ বা ক্ষতির কোন ঘটনা পরিলক্ষিত হয়নি, যার ফলশ্রুতিতে এই প্রতিবেদনে কোন প্রকার সমন্বয় অথবা তথ্য প্রকাশের প্রয়োজন নাই।

সমগোত্রীয় কোম্পানির লেনদেন

বাংলাদেশ হিসাব বিজ্ঞান নীতিমালা-২৪ (সমগোত্রীয় কোম্পানির কার্যক্রমের প্রতিবেদন) অনুসারে রিজেন্ট টেক্সটাইল মিলস্ লিমিটেড সমগোত্রীয় কোম্পানিসমূহের সাথে সাধারণ ব্যবসায়িক লেনদেনে জড়িত হয়েছে। এই লেনদেনসমূহের বিস্তারিত বিবরণ আর্থিক বিবরণীর ৩২ নং নোটে প্রকাশ করা হয়েছে। Annexure-E

গণপ্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহার

২০১৫ সালে গণপ্রস্তাবের মাধ্যমে কোম্পানির সংগ্রহ করা অর্থের ব্যবহার এবং বর্তমান চিত্র সম্পর্কে এই প্রতিবেদনের Annexure-M এ বিবৃত করা হয়েছে।

গণপ্রস্তাবের পরে আর্থিক ফলাফলের তারতম্য

এই বিষয়টি রিজেন্ট টেক্সটাইল মিলস্ লিমিটেড এর জন্য প্রযোজ্য বটে। রিজেন্ট টেক্সটাইল মিলস্ লিমিটেড ২০১৫ সালে প্রাথমিক গণপ্রস্তাব করে। নানা কারণে প্রাথমিক গণপ্রস্তাব হতে সংগৃহীত অর্থ ব্যবহারে কিছুটা বিলম্ব হলেও বিগত মার্চ ২০২০এ বিএমআরই প্রকল্প আনুষ্ঠানিকভাবে বানিজ্যিক উৎপাদনে

যেতে সক্ষম হয় যা বাস্তবায়নে আইপিও খাত হতে সিভিল ও অন্যান্য খরচ বাদে শুধু মেশিনারিজ বাবদ ৭৫০ মিলিয়নের বেশি অর্থ ব্যয় হয়। যদিও বিগত বছরজুড়ে বিশ্বব্যাপী অর্থনৈতিক অস্থিরতা, চীন-মার্কিন বাণিজ্যযুদ্ধ ও করোনা মহামারী সব সেক্টরকে মারাত্মকভাবে ক্ষতিগ্রস্ত করে। ফলে প্রতিষ্ঠানের আর্থিক ফলাফলে উল্লেখযোগ্য তারতম্য পরিলক্ষিত হয়।

ত্রৈমাসিক এবং বার্ষিক আর্থিক বিবরণীর মধ্যে তারতম্য

বছরজুড়ে প্রকাশকৃত ত্রৈমাসিক আর্থিক বিবরণী এবং প্রতিবেদনগুলোর এবং বার্ষিক প্রতিবেদন এর মধ্যে কোন তারতম্য নেই।

পরিচালক এবং স্বতন্ত্রপরিচালকদের সম্মানী

পরিচালকবৃন্দ, পরিচালনা পর্ষদ, নিরীক্ষা কমিটি এবং মনোনয়ন ও পারিশ্রমিক কমিটির সভায় উপস্থিতির জন্য সম্মানী উত্তোলন করেছেন। বিস্তারিত এই প্রতিবেদনের Annexure-D এ উল্লেখ করা হয়েছে।

হিসাব বিবরণীর ন্যয়পরায়ণতা

হিসাব বিবরণী এবং হিসাব বিবরণীর নোট বাংলাদেশ হিসাববিজ্ঞান নীতিমালা/বাংলাদেশ আর্থিক প্রতিবেদনের নীতিমালা, কোম্পানি আইন ১৯৯৪ এবং সিকিউরিটিজ এন্ড এক্সচেঞ্জ বিধিমালা ১৯৮৭ অনুসারে তৈরি করা হয়েছে। এই বিবরণীগুলো সঠিকভাবে কোম্পানির কার্যাবলী, কার্যক্রমের ফলাফল, নগদ প্রবাহ এবং মূলধনের পরিবর্তন প্রকাশ করেছে।

হিসাববিজ্ঞান উপযুক্ত নীতিমালা ও আয় ব্যয়ের সংযোজন

হিসাববিজ্ঞান উপযুক্ত নীতিমালা ধারাবাহিকভাবে হিসাব বিবরণী প্রস্তুত অনুসরণ করা হয়েছে এবং হিসাববিজ্ঞানের আয়ব্যয় সমূহ যুক্তিসঙ্গত ও বিচক্ষণতার সহিত বাছাই করা হয়েছে।

আর্থিক হিসাবের দলিলাদি

কোম্পানির আর্থিক হিসাবের দলিলাদি সঠিকভাবে সংরক্ষণ করা হচ্ছে।

আইএএস/বিএএস/আইএফআরএস/বিএফআরএস-এর প্রয়োগ

আন্তর্জাতিক হিসাববিজ্ঞান নীতিমালা (আইএএস)/বাংলাদেশ হিসাববিজ্ঞান নীতিমালা (বিএএস)/ আন্তর্জাতিক আর্থিক প্রতিবেদনের নীতিমালা (আইএফআরএস)/ বাংলাদেশ আর্থিক প্রতিবেদনের নীতিমালা (বিএফআরএস) যথাযথ আর্থিক বিবরণী প্রস্তুতের সময় অনুসরণ করা হয়েছে এবং যদি কোন ধরনের বিচ্যুতি হয়ে থাকে সেটাও প্রকাশ করা হয়েছে। প্রতিপালিত বিএএস/ বিএফআরএস এর একটি তালিকা নিরীক্ষিত হিসাবের ৩ নং নোটে প্রদান করা হয়েছে।

আভ্যন্তরীণ নিয়ন্ত্রণ

কোম্পানি যুক্তিসঙ্গত প্রতিশ্রুতি প্রদানকারী আভ্যন্তরীণ নির্ভরযোগ্য নিয়ন্ত্রণ ব্যবস্থা বজায় রেখেছে যেটা কিনা যে কোন বড় ধরনের তথ্য বিকৃতির ফলে ক্ষতিসাধন থেকে রক্ষায় সামর্থ্য বহন করে। আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা পরিষদ তাদের প্রত্যেক সভায় এবং কোম্পানির ব্যবস্থাপনা পরিষদ ত্রৈমাসিক ভিত্তিতে পর্যবেক্ষণ করে।

সংখ্যালঘু শেয়ার-হোল্ডারগণের স্বার্থরক্ষা

পরিচালনা পর্ষদ সংখ্যালঘু শেয়ার-হোল্ডারগণের স্বার্থ রক্ষার্থে সচেষ্ট আছেন।

চলমান প্রতিষ্ঠান

প্রাপ্ত তথ্যের ভিত্তিতে পরিচালকমন্ডলী মনে করে যে কোম্পানীর সফলতার সাথে ঝুঁকি মোকাবেলা করার মত পরিকল্পনা এবং ব্যবহারযোগ্য সম্পদ আছে। কারণ কোম্পানির নানাবিধ ব্যবসায় আছে এবং এটি আর্থিকভাবে সচ্ছল। যথাযথ অনুসন্ধানের পর পরিচালকমন্ডলীর যুক্তিযুক্ত প্রত্যাশা, আজীবন কার্যক্রম চালানোর মত কোম্পানীর পর্যাপ্ত ব্যবহারযোগ্য সম্পদ আছে।

বিগত বছরের পরিচালনা ফলাফলের সাথে তারতম্য

আলোচ্য বছরে কোম্পানীর মোট বিক্রয় ৫৯২.৮১ মিলিয়ন টাকা হ্রাস পেয়েছে। কোভিড-১৯ মহামারীর ফলে সারা দেশে লকডাউন অবস্থা বিরাজমান ছিল। সে অবস্থায় বছরের শেষ প্রান্তিকে আমাদের পন্যের ক্রয় আদেশ ও বিক্রয় বিক্রয় উল্লেখ যোগ্য হারে কম হয়েছে। আলোচ্য বছরে শেয়ার প্রতি নিট অপারেটিং ক্যাশ ফ্লো ছিল ০.৬২ টাকা যা গত বছর ছিল ০.৯৭ টাকা।

মূল চালিকা এবং অর্থনৈতিক তথ্য

কোম্পানীর মূল পরিচালনা এবং অর্থনৈতিক তথ্য সম্পর্কিত ৫ বছরের তুলনামূলক চিত্র ৯, ১৯ ও ২৫ নং পৃষ্ঠায় আছে।

লভ্যাংশ

পরিচালকমন্ডলী ৩০ জুন ২০২০ সমাপ্ত বছরে ১% (উদ্যোজগণ ছাড়া) অর্থাৎ প্রতিটি ১০ টাকা মূল্যের শেয়ারের বিপরীতে ০.১০ টাকা নগদ লভ্যাংশ এবং সবার জন্য ১% বোনাস শেয়ার অর্থাৎ প্রতি ১০০ টি শেয়ার এর বিপরীতে ১ টি শেয়ার বোনাস হিসাবে প্রদানের সুপারিশ করেছেন, যেসব শেয়ারহোল্ডারের নাম নিবন্ধন গ্রন্থে রেকর্ড ডেটে লিপিবদ্ধ থাকবে তারাই কেবল লভ্যাংশ প্রাপ্তির যোগ্য হবেন।

অন্তর্বর্তীকালীন লভ্যাংশ

আলোচ্য বছরে নগদ/বোনাস শেয়ার হিসাবে কোন অন্তর্বর্তীকালীন লভ্যাংশ ঘোষণা করা হয়নি।

পরিচালক পর্ষদ, নিরীক্ষা কমিটি এবং মনোনয়ন ও পারিশ্রমিক কমিটির সভা

২০১৯-২০২০ আলোচ্য বছরে মোট ৬টি পরিচালক পর্ষদের, ৪টি নিরীক্ষা কমিটির এবং ১টি মনোনয়ন ও পারিশ্রমিক কমিটির সভা অনুষ্ঠিত হয়েছে। সভার বিস্তারিত তথ্যাদি এই প্রতিবেদনের Annexure-D এ দেওয়া হয়েছে। পরিচালক পর্ষদের সকল সভায় কোম্পানির ব্যবস্থাপনা পরিচালক, প্রধান আর্থিক কর্মকর্তা, কোম্পানী সচিব ও অভ্যন্তরীণ নিরীক্ষা ও প্রতিপালন প্রধান উপস্থিত ছিলেন।

শেয়ারহোল্ডিং তথ্য

৩০ জুন ২০২০ তারিখের শেয়ারহোল্ডিং তথ্য সহ অন্যান্য আনুষঙ্গিক তথ্য এই প্রতিবেদনের Annexure-B এ অন্তর্ভুক্ত হয়েছে।

সরকারি কোষাগারে অবদান

বাংলাদেশের টেক্সটাইল খাতে রিজেন্ট টেক্সটাইল মিলস লিঃ অনেকের মধ্যে একটি বড় প্রাতিষ্ঠানিক করদাতা। প্রতি বছর এ কোম্পানি শুল্ক ও করের মাধ্যমে বিশাল পরিমাণ অর্থ সরকারি কোষাগারে প্রদান করে। এই বছর কোম্পানি সরকারি কোষাগারে ১৭.০৮ মিলিয়ন টাকা জমা দিয়েছে।

বৈদেশিক মুদ্রা অর্জনে অবদান

রিজেন্ট টেক্সটাইল দেশের বৈদেশিক এক্সচেঞ্জ রিজার্ভে ২০১৯-২০২০ আর্থিক বছরে ৯.৩৪ মিলিয়ন মার্কিন ডলার রপ্তানির মাধ্যমে বৈদেশিক মুদ্রা অর্জনে অবদান রেখেছে।

পরিচালকমণ্ডলীর নির্বাচন

কোম্পানির সংজ্ঞাবিধির ১৩৮ ধারা অনুযায়ী প্রত্যেক বার্ষিক সাধারণ সভায় এক তৃতীয়াংশ পরিচালককে অবসর নিতে হয়। ১৩৯ ধারা অনুযায়ী যারা বিগত নির্বাচনের পর থেকে দীর্ঘমেয়াদে বোর্ডে আছেন তারা পর্যায়ক্রমে অবসর গ্রহণ করবেন। এর ভিত্তিতে পরিচালকদ্বয় জনাব মোঃ ইয়াছিন আলী এবং জনাব মাহমুদ হাবিব দীর্ঘমেয়াদে দায়িত্বে ছিলেন বিধায় তারা ২৫তম সাধারণ সভায় অবসর নেবেন। কোম্পানির সংজ্ঞাবিধির ১৪০ ধারা অনুযায়ী তারা পুনঃনিয়োগের যোগ্য বিধায় তারা পুনঃনিয়োগের আশ্রয় প্রকাশ করেছেন। তাদের সংক্ষিপ্ত পরিচিতি বার্ষিক প্রতিবেদনের ১৭ নং পৃষ্ঠায় উল্লেখ করা হয়েছে।

সভাপতির পুনঃ নিয়োগ

সভাপতি হিসাবে জনাব মোঃ ইয়াকুব আলী এর নিয়োগ বিগত ১৪ই আগস্ট ২০২০ তারিখে শেষ হয়। সে পরিস্থিতিতে পরিচালনা পর্ষদ তাঁর বিগত সময়ের কর্মদক্ষতার ভূয়শী প্রশংসা করেন। পরিচালকমণ্ডলীর বিগত ১৬ ই আগস্ট ২০২০ তারিখে অনুষ্ঠিত সভায় তাঁকে সভাপতি হিসাবে পরবর্তী পাঁচ বছরের জন্য পুনঃ নিয়োগ দিয়েছে। তাঁর এ নিয়োগ ২৫ তম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের অনুমোদনক্রমে কার্যকর হবে।

মুখ্য নির্বাহী/ব্যবস্থাপনা পরিচালক ও মুখ্য অর্থ কর্মকর্তার ঘোষণা

মুখ্য নির্বাহী ও মুখ্য অর্থনৈতিক কর্মকর্তার ঘোষণা Annexure-A এ দেখানো হয়েছে।

কর্পোরেট গভর্ন্যান্স পতিপালন প্রতিবেদন

রিজেন্ট টেক্সটাইল মিলস লিঃ কর্পোরেট সূশাসন যথাযথভাবে মেনে চলে। বার্ষিক প্রতিবেদনের ৩০ থেকে ৩৬ পৃষ্ঠায় এর বিস্তারিত উল্লেখ করা হয়েছে। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের আদেশ মোতাবেক প্রাতিষ্ঠানিক পরিচালন প্রক্রিয়ার প্রতিবেদন এই প্রতিবেদনের Annexure-F, Annexure-I এ দেওয়া হয়েছে।

অধিকতর বিএসইসি এর ৩রা জুন ২০১৮ এর নোটিফিকেশন অনুযায়ী মেসার্স খান ওহাব শফিক রহমান, চার্টার্ড একাউন্ট্যান্টস এন্ড এসোসিয়েটস প্রদত্ত কর্পোরেট গভর্ন্যান্স কমপ্লাইয়েন্স সার্টিফিকেট Annexure-H এ দেয়া হয়েছে।

নিরীক্ষক নিয়োগ

কোম্পানি আইন ১৯৯৪ এর ২১০ ধারা মোতাবেক বর্তমান কর্মরত সংবিধিবদ্ধ নিরীক্ষক মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ২৫ তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। যেহেতু তারা পুনঃ নিয়োগের যোগ্য এবং পুনঃ নিয়োগের জন্য আবেদন করেছেন তাই পরিচালনা পর্ষদ ১৮ই নভেম্বর অনুষ্ঠিত সভায় মেসার্স শফিক বসাক এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস কে সংবিধিবদ্ধ নিরীক্ষক হিসাবে ২০২০-২০২১ অর্থ বছরের জন্য পুনঃনিয়োগ অনুমোদনের সুপারিশ করেছে।

বিএসইসি এর কর্পোরেট গভর্ন্যান্স কোড অনুসারে কমপ্লাইয়েন্স অডিট এর জন্য চার্টার্ড একাউন্ট্যান্টস/চার্টার্ড সেক্রেটারীজ ফর্ম নিয়োগ

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর নোটিফিকেশন নং-BSEC/CMRRCD/২০০৮-১৫৮/২০৭/Admin/৮০ ৩রা জুন ২০১৮ তারিখ অনুযায়ী প্রত্যেকটি তালিকাভুক্ত কোম্পানী কর্তৃক কর্পোরেট গভর্ন্যান্স কোড প্রতিপালন করা হয়েছে নিম্নে চার্টার্ড একাউন্ট্যান্টস/সেক্রেটারীজ/কন্স্ট এন্ড ম্যানেজম্যান্ট ফর্ম থেকে প্রতিপালন সনদ নিতে হবে যা বার্ষিক প্রতিবেদনে প্রকাশ করতে হবে। যে ফর্ম এই সনদ প্রদান করবে তাদের নিয়োগ বার্ষিক সাধারণ সভায় শেয়ার হোল্ডারদের দ্বারা অনুমোদিত হতে হবে।

এ ব্যাপারে মেসার্স খান ওহাব শফিক রহমান এন্ড কোং, একাউন্ট্যান্টসকে ফারুক চেষ্টার (৯মতলা), ১৪০৩, শেখ মুজিব রোড, ডবলমুড়িং, চট্টগ্রাম,

কর্পোরেট গভর্ন্যান্স কসপ্লায়েন্স অডিটর হিসেবে নিয়োগের জন্য আবেদন করেছেন।

পরিচালনা পর্ষদ মেসার্স খান ওহাব শফিক রহমান এন্ড কোঃ, একাউন্ট্যান্টসকে কে ২০২০-২১ সনের জন্য কর্পোরেট গভর্ন্যান্স কমপ্লায়েন্স অডিটর হিসাবে ৩০,০০০/- টাকা ফিতে নিয়োগের জন্য ২৫তম বার্ষিক সাধারণ সভায় শেয়ার হোল্ডার কর্তৃক অনুমোদনের জন্য সুপারিশ করেছেন।

লোকবল

এ বছরে রিজেন্ট টেক্সটাইল মিলস্ লিমিটেড এর শ্রমিক কর্মচারী ছিল ১,৮১০ জন। রিজেন্ট টেক্সটাইল বিশ্বাস করে যে দৃঢ়, দক্ষ ও নিবেদিত লোকবল কোম্পানির সফলতার ক্ষেত্রে প্রধান চালিকা শক্তি। আরটিএমএল জাতি, ধর্ম, লিঙ্গ এবং বর্ণ নির্বিশেষে কর্মক্ষেত্রে সকলের জন্য সমান সুযোগ প্রদান করে। কোম্পানীর ব্যবস্থাপনা কর্তৃপক্ষ ও কর্মচারীদের মধ্যে সুসম্পর্ক বজায় আছে।

স্বাস্থ্য এবং নিরাপত্তা

রিজেন্ট টেক্সটাইল মিলস্ লিমিটেড এর কর্মচারী, ক্রেতা, ঠিকাদার, সরবরাহকারী ও আগন্তুকদের জন্য পরিচ্ছন্ন ও ঝুঁকিহীন পরিবেশ প্রদান করে। আমরা আমাদের প্রত্যেকটি প্রকল্পে নিরাপত্তার হেলমেট, বেল্ট, নিরাপত্তা জাল, অগ্নি নির্বাপক যন্ত্র, অড়িজেন সিলিন্ডার, নিরাপত্তা মুখোশ ইত্যাদি ব্যবহার বাধ্যতামূলক করেছি।

নৈতিক নীতিমালা

সততার সাথে দায়িত্ব পালন রিজেন্ট টেক্সটাইল মিলস্ লিমিটেড এর পরিচালকমণ্ডলীর মূলমন্ত্র। তারা একটি নৈতিক নীতিমালা মেনে চলেন যা কর্মচারীদেরকে জানানো হয়। প্রতিটি কর্মচারীকে ব্যবসা এবং নিয়ম কানূনের ক্ষেত্রে এ নীতিমালা মেনে চলতে হয়।

আইন এবং প্রবিধান এর প্রতিপালন

কোম্পানী দেশের আইন ও বিধি লঙ্গনের কোন কর্মকাণ্ডের সাথে জড়িত ছিল না। কোম্পানী সংশ্লিষ্ট সকল নিয়ন্ত্রক কর্তৃপক্ষের বিধিবিধান প্রতিপালন নিশ্চিত করে থাকে।

পরিবেশ সুরক্ষা

পরিবেশগত বিষয়গুলি সুরক্ষা করার জন্য কোম্পানী প্রতিশ্রুতিবদ্ধ। পরিচালনা পর্ষদের জানামতে কোম্পানী এমন কোনও কর্মকাণ্ডের সাথে জড়িত ছিল না যা পরিবেশের জন্য ক্ষতিকর হতে পারে।

কর্পোরেট সামাজিক দায়বদ্ধতা (সিএসআর)

কোম্পানী সামাজিক দায়বদ্ধতার তাগিদে সমাজকল্যাণ মূলক কার্যক্রম অব্যাহত রেখেছে। কোভিড-১৯ এর কারনে লকডাউনের সময় চট্টগ্রাম শহরের বিভিন্ন স্থানে দুস্থ পরিবারের মধ্যে ত্রান সামগ্রী বিতরণ করেছে। ত্রান সমগ্রীর মধ্যে ছিল চাল, আটা, খাবার তেল, ডাল, আলু, লবণ, সাবান ইত্যাদি।

পুরস্কার ও স্বীকৃতি

ইনস্টিটিউট অব চার্টার্ড সেক্রেটারীজ অব বাংলাদেশ (আইসিএসবি) প্রদত্ত বস্ত্র খাতে জাতীয় পুরস্কার “কর্পোরেট গভর্ন্যান্স এক্সিল্যান্স এওয়ার্ড-২০১৮” অর্জন করে।

ক্রেডিট রেটিং :

ক্রেডিট রেটিং ইনফরমেশন এন্ড সার্ভিসেস্ লিঃ এর বিশ্লেষনে আপনাদের কোম্পানির ঋণমান নিম্নরূপ :

দীর্ঘকালীন

স্বল্পকালীন

এ-

এসটি-৪

উক্ত রেটিং নির্দেশ করে যে, আপনাদের কোম্পানি মৌলভিত্তি সম্পন্ন এবং কোম্পানির ভবিষ্যৎ অবস্থা পজিটিভ থাকবে।

কৃতজ্ঞতা স্বীকার

কোম্পানীর সার্বিক সাফল্যে সার্বক্ষণিক সহযোগিতা এবং সময় উপযোগী নির্দেশনার জন্য সম্মানিত শেয়ারহোল্ডার এবং অন্যান্য স্বার্থসংশ্লিষ্ট সকল পক্ষকে পরিচালনা পর্ষদের পক্ষ থেকে জানাচ্ছি বিশেষ সম্মান এবং কৃতজ্ঞতা। গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, জাতীয় রাজস্ব বোর্ড (এনবিআর), বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ (ডিএসই), চট্টগ্রাম স্টক এক্সচেঞ্জ (সিএসই), সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (সিডিবিএল) এবং কোম্পানির ব্যাংকার এবং অন্যান্য ব্যবসায়ী সহযোগীদের সহযোগিতা, সমর্থন ও সাহায্যের জন্য তাদেরকে পরিচালনা পর্ষদের পক্ষ থেকে জানাচ্ছি আন্তরিক ধন্যবাদ। কোম্পানীর পক্ষ থেকে এর সকল কর্মীদের কোম্পানীর উন্নয়নে তাদের অবদানের জন্য আন্তরিক কৃতজ্ঞতা প্রকাশ করছি। আগামীতে একটি উজ্জ্বল ভবিষ্যতের জন্য আমাদের চেষ্টা অব্যাহত রাখার প্রত্যয় ব্যক্ত করছি। ২০২০-২১ হিসাববর্ষ এবং আগত দিনে আপনাদের ধারাবাহিক সহায়তা কামনা করছি।

রিজেন্ট টেক্সটাইল মিলস্ লিঃ এর পরিচালনা পর্ষদের পক্ষে

মোঃ ইয়াসিন আলী
চেয়ারম্যান

DECLARATION BY MANAGING DIRECTOR (MD) AND CHIEF FINANCIAL OFFICER (CFO)

November 15, 2020

To
The Board of Directors
Regent Textile Mills Limited
East Kalurghat
Charkhidirpur
Bandar, Chattogram

Subject: Declaration on Financial Statements for the year ended June 30, 2020

Dear Sir,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 3, 2018 under Section 2CC of the Securities and Exchange Ordinance 1969, we do hereby declare that:

- (1) The Financial Statements of Regent Textile Mills Limited (RTML) for the year ended on June 30, 2020 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure therefrom has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions of the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on June 30, 2020 and to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the Company's Board of Directors or its members.

Sincerely yours


Salman Habib
Managing Director


Anjan Kumar Bhattacharyya
Chief Financial Officer

Annexure-B

SHAREHOLDING PATTERN

A) Parent/Subsidiary/Associated companies and other related parties

Regent Textile Mills Limited has no parent, subsidiary and / or associated Company

B) Directors/CEO/CS/CFO/HIAC and their spouses and minor children

Sl.	Name of Shareholder	Position	Number of Shares	Percentage
1	Mr. Md. Yakub Ali	Chairman Father of Mashruf Habib & elder brother of Md. Yasin Ali	15,353,759	12.06%
2	Mr. Md. Yasin Ali	Director Father of Salman Habib & younger brother of Md. Yakub Ali	15,435,053	12.12%
3	Mr. Mashruf Habib	Director Son of Mr. Md. Yakub Ali & nephew of Mr. Md. Yasin Ali	3,681,247	2.89%
4	Mr. Salman Habib	Managing Director Son of Mr. Md. Yasin Ali & nephew of Mr. Md. Yakub Ali	36,81,247	2.89%
5	Mr. Tanvir Habib	Director Son of Mr. Late Md. Mahabub Ali (Ex. Director of RTML & nephew of Mr. Md. Yakub Ali & Mr. Md. Yasin Ali)	6,752,837	5.30%
6	Mr. Md. Mohasin Siddiquee	Independent Director	Nil	0%
7	Eng. Md. Abul Quasem	Independent Director	Nil	0%
8	Mr. Md. Rijul Hoque Sikder FCS	Company Secretary	Nil	0%
9	Mr. A. K. Bhattacharyya	Chief Financial Officer	Nil	0%
10	Mr. Sk. Md. Jan - e - Alam	Head of Internal Audit & Compliance	220	0%

C) Shareholders, who hold 10% or more

Sl.	Name of Shareholder	Position	Number of Shares	Percentage
1	Mr. Md. Yakub Ali	Chairman Father of Mashruf Habib & Elder brother of Md. Yasin Ali	15,353,759	12.06%
2	Mr. Md. Yasin Ali	Director Father of Salman Habib & younger brother of Md. Yakub Ali	15,435,053	12.12%

D) Shareholding status of top 5 salaried employees other than CFO, CS & HIAC

Sl.	Name of Shareholder	Position	Number of Shares	Percentage
1	Mr. Mohammed Abdur Rashid	Director Finance & Operations	Nil	0%
2	Mr. Mohammad Masud Hossain	Director, Marketing	Nil	0%
3	Mr. Md. Saiful Islam	GM, Marketing	Nil	0%
4	Mr. Rajib Saha	GM, Production	Nil	0%
5	Mr. Ahmed Rafique Imtiaz	DGM, Admin, HR & Compliance	Nil	0%

MANAGEMENT DISCUSSIONS

As condition No.1.5(xxv) of Corporate Governance Code dated 3rd June 2018, a Managements Discussion and Analysis of the company's position and operations along with a brief discussion of changes in the financial statements among others are given below:

(a) Accounting Policies

Accounting policies have been consistently followed in formulating the financial statements and accounting estimates are reasonable and prudent. The specific accounting policies selected and applied by company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements" in preparation and presentation of financial statements have been consistently applied throughout the period and were also consistent with those used in earlier periods. For a proper understanding, these accounting policies are set out in a detailed statement in Note No.3

(b) During the year under review there were no changes in accounting policies and estimation in financial statements for the year 2019-2020.

(c) Analysis of Cost of Goods Sold, Gross Profit Margin & Net Profit Margin

Particulars	2019-2020 (Tk.)	2018-2019 (Tk.)	2017-2018 (Tk.)	2016-2015 (Tk.)	Jan 2015 to Jun 2016 (Tk.)*
Cost of Goods Sold	763,953,637	1,187,770,437	973,930,016	840,578,244	1,535,535,039
Gross Profit	97,236,133	266,232,117	241,327,952	217,625,948	468,896,897
Net Profit	(39,681,545)	117,938,068	129,702,126	137,000,682	212,460,870

* 18 months' financial statements

Cost of Goods Sold (COGS)

Cost of goods sold (COGS) is the expenses a company incurred in order to manufacture, create or to sell a product. It includes the purchase price in the raw materials as well as the expenses of turning it into a finished product. During this period under consideration revenue of the company has been decreased by 40.77% compared with previous period that is consistently followed by cost of goods sold.

Gross Profit Margin

Gross profit margin is an analytical metric expressed as a company's net sales minus the cost of goods sold (COGS). The gross profit margin shows the amount of profit made before deducting selling, general, and administrative costs, which is the firm's net profit margin.

Gross Profit = (Sales - Cost of Goods Sold)

Gross profit is the profit a company makes after deducting the costs associated with making and selling its products, or the costs associated with providing its services. Gross profit will appear on a company's income statement and can be calculated by subtracting the cost of goods sold (COGS) from revenue (sales). The Gross Profit margin is one of the indicators to diagnose the financial health of a business.

Gross Profit Margin Ratio % = (Gross Profit /Sales) x 100

During the reviewed period from July 01, 2019 to June 30, 2020, Gross Profit Margin was 11.29% against 18.31% of previous 12 months' period. Gross profit has decreased as the price of raw materials and sales were lower in this reviewed period and due to Corona Viras Disease- COVID-19 pandemic globally.

Net Profit Margin Ratio

Net Profit is calculated by subtracting expenses including Tax and WPP & WF from the Gross Profit, showing what the business has earned (or lost).

Net Profit = (Gross Profit - Expenses with Tax & WPP & WF)

During the reviewed period from July 01, 2019 to June 30, 2020, the Net Profit Margin was Tk.-39.68 million while the net profit for previous 12 months was Tk.117.94 million.

Net Profit Margin Ratio = (Net Profit/Sales)/100

During the reviewed period from July 01, 2019 to June 30, 2020, Net Profit Margin is -4.61% against 8.11% of previous 12 months' period.

(d) Comparative analysis (Including effects of inflation) of financial performance of results and financial position with immediate preceeding 5 (Five) years

Particulars	2019-2020 (Tk.)	2018-2019 (Tk.)	2017-2018 (Tk.)	2016-2015 (Tk.)	Jan 2015 to Jun 2016 (Tk.)*
Paid-up-Capital	1,273,387,500	1,212,750,000	1,155,000,000	1,155,000,000	1,155,000,000
Shareholder's Equity	3,624,872,909	3,663,531,377	3,545,810,677	3,478,466,042	3,450,719,738
Total Assets	6,193,430,069	6,051,201,934	6,638,145,918	5,433,835,547	4,655,132,312
Non-Current Assets	3,414,713,282	3,353,051,917	3,146,034,181	2,222,538,689	1,736,461,826
Current Assets	2,778,716,787	2,698,150,017	3,492,111,737	3,211,296,858	2,767,536,763
Non-Current Liabilities	1,620,577,077	1,498,149,787	895,297,473	855,634,904	173,337,637
Current Liabilities	947,980,083	889,520,770	2,197,037,768	1,099,734,601	1,031,074,937
Reserve & Surpluses	976,489,018	978,842,410	982,609,733	986,342,088	990,266,215
Earnings Per Share (EPS)	(0.31)	0.93**	1.07**	1.21	1.88**
Net Operating Cash Flow Per Share	0.62	0.97**	2.40**	-2.08	2.84**
NAV Per Share	28.46	30.21	30.7	30.12	31.37

* 12 months financial statements and ** Audited

E) Comparison of Financial Performance with Peer Industry

Operational Results	Regent Textile Mills Ltd. as on June 30, 2020	ALLTEX Industries Ltd. (9 months)	Evince Textile Ltd. as on June 30, 2020	Paramount Textile Ltd. as on June 30, 2020	Familytex (BD.) Ltd. as on June 30, 2020
Turnover	861.19	152.28	1410.78	5153.37	622.25
Gross Profit	97.24	(70.29)	283.95	796.08	52.05
Operating Expenses	81.42	19.04	89.90	244.45	39.52
Financial Expenses	111.86	180.37	169.78	219.18	46.32
Net Profit before Tax	(21.49)	(269.70)	32.08	712.59	(35.06)
Net Profit in %	(2.49)	(1.77)	0.02	0.14	(5.63)
Net Profit after Tax	(39.68)	(237.77)	23.73	658.81	(53.31)
Earnings Per Share (EPS)	(0.31)	(4.25)	0.14	4.46	(0.15)
Net Operating Cash Flow Per Share	0.62	0.31	3.42	4.29	(0.12)
NAV Per Share	28.46	7.80	12.50	24.26	11.48

* Figure in million

Financial & Economic Scenerio of the country and Globe

Industry insiders' hope positively about Bangladesh economy as it has grown about 6% per year since 1996 despite of prolonged periods of political instability, inadequate and poor infrastructure, shortest of power supply, corruption and slow implementation of economic reform policy. Garment exports, the backbone of country's industrial sector and in terms of foreign exchange earnings and employment, accounted for more than 80% of total exports and were on track to agains surpass \$25 billion in 2017 and the sector continues to grow despite of global recession with many more other obstacles.

Steady export growth in this sector combined with remittances from overseas NRBs which totaled about \$13 billion and 6% of GDP in 2016 ae key contributors to Bangladesh's sustained economic growth and rising foreign exchange reserves. In 2017, global economic growth is estimated to have reached 3%, a significant acceleration compared to growth of just 2.4% in 2016 and the highest rate of global growth recorded since 2011. Among the statistics, Bangladesh maintains a very few 6%+GDP across the world. Labor market indicators continue to improve in a board spectrum of countries and roughly two third of countries worldwide experience stronger growth in 2017 than in the previous years. At the global level, though the COVID-19 pandemic affected everywhere and at every sector of the globe, we are optimistic and hopeful that the present crisis will over once and the growth is expected to remain steady in coming years.

(F) Risks and Concerns Issues and Mitigaion Plan of the Company Related to the Financial Statements

Board of Directors reviews the risk management practices and actions deployed by the Management with respect to identification, impact assessment, monitoring, mitigation, reporting og key risks etc. while trying to achieve its business objectives. A detailed report on Risk & Concerns is given in Annexure-D, Page:38-40.

(G) Future Plan or Projection or Forecasts for Company's Operation, Performance and Financial Position with Justification thereof

Board of Directors and management of the company are looking forward to keep its progress in alignment with industry's growth and have made all preparation to this end. Overall industry is projected to grow in a steady way in next couple of years and your company will be in forefront to be one of the major players in the future booming market.

For and on behalf of the Company


Salman Habib
 Managing Diretor

DIRECTOR'S ATTENDANCE AND REMUNERATION DURING 2019-2020

The statement of remuneration paid to the Directors for attending meeting of the Board of Directors and Audit Committee and Nomination and Remuneration Committee during the financial year under reporting are noted below:

Sl. No.	Name of Director	Board Meeting		Audit Committee		Nomination and Remuneration Committee		Total Fees (Tk.)
		Attendance	Fees (Tk.)	Attendance	Fees (Tk.)	Attendance	Fees (Tk.)	
01.	Mr. Md. Yakub Ali	6	30,000	-	-	-	-	30,000
02.	Mr. Md. Yasin Ali	6	30,000	4	20,000	-	-	50,000
03.	Mr. Mashruf Habib	2	10,000	3	15,000	1	5,000	30,000
04.	Mr. Salman Habib	6	30,000	-	-	-	-	30,000
05.	Mr. Tanvir Habib	6	30,000	-	-	1	5,000	35,000
06.	Eng. Md. Abul Quasem	4	20,000	-	-	1	5,000	25,000
07.	Mr. Md. Javed Iqbal	3	15,000	3	15,000	-	-	30,000
08.	Mr. Md. Mohasin Siddiquee	-	-	1	5,000	-	-	5,000
	Total		165,000		55,000		15,000	235,000

32 RELATED PARTY DISCLOSURES

i) Related party transactions

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

SL No.	Name of the Related Parties	Name of the Person Involved	Relationship	Nature of Transactions	Transaction during the year (Tk.)		Balance as at 30-June-2020 (Tk.)	Balance as at 30-June-2019 (Tk.)
1	Regent Fabrics Limited	Mr. Md. Yakub Ali	Do	Servicing of Fabrics	Dr.	156,964,854	210,954,364	259,045,023
		Cr.			(40,600,778)			
		Mr. Md. Yasin Ali		Due To/From	Dr.	61,860,500		
					Cr.	(88,490,000)		
2	Regent Weaving Limited	Mr. Md. Yakub Ali	Do	Servicing of Fabrics	Dr.	139,569,425	121,768,610	119,263,949
		Cr.			(15,428,927)			
		Mr. Md. Yasin Ali		Due To/From	Dr.	21,763,096		
					Cr.	(23,080,000)		
3	H.G. Aviation Ltd.	Mr. Md. Yakub Ali	Do	Due To/From	Dr.	7,000,000	69,850,000	69,850,000
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib						
		Mr. Salman Habib			Cr.	(7,000,000)		
		Mr. Tanvir Habib						
4	Anowara Fashions Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	12,406,924	7,051,805	-
		Mr. Md. Yasin Ali			Cr.	(5,355,119)		
5	Legacy Fashion Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	2,568,850	-	-
		Mr. Md. Yasin Ali			Cr.	(2,568,850)		
6	Habib Sons	Mr. Md. Yakub Ali	Do	Supply of Chemical	Dr.	100,000	(240,540)	(156,940)
					Cr.	(183,600)		
7	Directors	Mr. Md. Yakub Ali	Key Management Personnel	Remuneration, Board Meeting Fees and Office Rent	Dr.	2,635,000	-	-
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib						
		Mr. Salman Habib						
		Mr. Tanvir Habib			Cr.	(2,635,000)		
		Engr. Md. Abul Quasem						
		Mr. Md. Javed Iqbal						
		Mr. Md. Mohasin Siddiquee						

CORPORATE GOVERNANCE STATEMENT

The Board of Directors of Regent Textile Mills Limited is responsible for proper governance which includes setting out Company's strategic aims, providing the necessary leadership to implement such aims, supervising the management of the business and reporting to the shareholders on their stewardships. Regent Textile Mills Limited is committed to continually reviewing all corporate governance policies and practices to ensure the ongoing transparency of the company's practices and the delivery of high standards and quality information to stakeholders.

The maintenance of effective corporate governance remains a key priority of the Board of Regent Textile Mills Limited. To exercise clarity about directors' responsibilities towards the shareholders, corporate governance must be dynamic and remain focused on the business objectives of the Company and create a culture of openness and accountability. Keeping this in mind, clear structure and accountabilities supported by well understood policies and procedures to guide the activities of the Company's management have been instituted.

Statement of Compliance

Bangladesh Securities and Exchange Commission's notification on Corporate Governance Code

As Regent Textile Mills Limited is listed with the Stock Exchanges in Bangladesh, we comply with the BSEC's notification No. BSEC/CMRRCD/2006- 158/207/Admin/80 dated 3 June 2018. For the year ended 30th June 2020, we have complied with the relevant provisions set out in Annexure - I of the Directors' Report.

Corporate Governance Framework

Good corporate governance practices are not just a matter for the Board but are at the heart of everything that we do within the Company. The Company operates within a comprehensive governance framework.

The Board continuously reviews its corporate governance framework to ensure its relevance, effectiveness and sustainability in addressing the future business challenges.

Board Practices

The Directors of the Board are appointed by the Shareholders at the Annual General Meeting (AGM) and accountable to the Shareholders. The Board is responsible for ensuring that the business activities are soundly administered and effectively controlled.

The Directors of the Board keep themselves informed about the Company's financial position and ensure that its activities, accounts and asset management are subject to adequate control. The Board also ensures that RTML Policies & Procedures and Codes of Conduct are implemented and maintained, and the Company adheres to generally accepted principles for good governance and effective control of Company activities.

Roles and Responsibilities of the Board

The Board of Directors is responsible for protecting the rights and interests of all shareholders and also accountable for the overall management of the entity. Besides its usual legal and statutory responsibilities, the Board is responsible for the following:

01. Reviewing and adopting a strategic plan for the company;
02. Overseeing the conduct of the company's business to evaluate whether the business is being properly managed;
03. Identifying principal risks and ensuring the implementation of appropriate systems to manage these risks;
04. Succession planning, including appointing, training, fixing the compensation and where appropriate, replacing senior management;
05. Developing and implementing an investor relations program or shareholder communications policy for the company;
06. Reviewing the adequacy and the integrity of the company's internal control systems and management information systems, including systems for compliance with applicable laws, and regulations, rules, directives and guidelines;
07. Approving the financial statements and accounting policies of the company;
08. Approving changes in the policy;
09. Recommending dividend for declaration in AGM;
10. Establishing committees including the Audit Committee, Nomination and Remuneration Committee & Executive Committee
11. Receiving and reviewing reports from committees of the Board;
12. Establishing and monitoring compliance with the company's standards of business conduct and other policies of the company;
13. Establishing appropriate systems of corporate governance in the company;
14. Considering and approving other matters specially reserved for the attention of the Board; and
15. Constantly guide and assist the company in external stakeholder management.

Board Composition

The Board in RTML is comprised of Seven Directors, including the Chairman who is elected from amongst the members, Including two Independent Directors.

In compliance with the BSEC's Corporate Governance Code, the Board of Directors has appointed two Independent Directors. We believe that our Board has the optimum level of knowledge, composure and technical understanding about Company's business which, combined with its diversity of culture and background stands as the perfect platform to perform and deliver.

Please refer to pages 15 to 17 for details of the Board of Directors, their profile and their respective membership.

Retirement and Reelection of Directors

As per the Article of Association of the company, one-third of the directors to retire in every year shall be those who have been longest in

office since their last election, but as between persons who became directors on the same day, those to retire shall (unless they otherwise agree themselves) be determined by lot, but remains eligible for re-election.

Independent Director

The Company has complied with the notification of the Bangladesh Securities and Exchange Commission with regard to appointment of independent Director to the Board. Regent Textile Mills Ltd. has two independent directors namely Eng. Md. Abul Quasem & Mr. Md. Mohasin Siddiquee.

Board Committees

The Board has established three Board Committees to which it has delegated some of its responsibilities. They are the Audit Committee, Nomination and Remuneration Committee and the Executive Committee.

a) Audit Committee

The Audit Committee of Regent Textile Mills Limited is a sub-committee of the Board of Directors and is appointed and authorized by the Board in pursuance of BSEC Circular to review the activities of business. The role of the Audit Committee is to monitor the integrity of the financial statements of the company and review when appropriate, make recommendations to the Board of Directors on business risks, internal controls, governance issues and compliance. The committee satisfies itself by means of suitable steps and appropriate information, that proper and satisfactory internal control systems are in place to identify and contain business risks and that the company's business is conducted in a proper and prudent manner. Audit Committee Report in Annexure-J

The Audit Committee comprises of Three members and out of them, One is independent director. The Chairman of the Audit Committee is an Independent Director.

b) Nomination and Remuneration Committee

The Nomination and Remuneration Committee consists of Four Directors including one Independent Director. Independent Director is the Chairman of the Nomination and Remuneration Committee. The Committee acts as per the terms and conditions of the Corporate Governance Code of BSEC. NRC Report in Annexure-K

c) Executive Committee

The Executive Committee of Regent Textile Mills Ltd. manages and runs the affairs of the Company on behalf of the board. The Managing Director is the leader of the team. Executive Committee endeavors to achieve the strategic goals & mission of the Company set by the Board of Directors.

Board Meetings

The meetings of the Board of Directors of Regent Textile Mills Ltd. are generally held at the Registered /Corporate Office of the Company. The meetings are held frequently, at least once in a quarter, to discharge its responsibilities and functions as mentioned above. Meeting is scheduled well in advance and the notice of each Board meeting is given, in writing to each director by the Company Secretary. The Board meets for both scheduled meetings and on other occasions to deal with urgent and important matters that require attention.

The details of Board Meeting and attendance are given in Annexure-D of the Directors' Report.

Division of work for the Board and Managing Director

The role of the Board and Managing Director are separate and delegation of responsibilities is clearly established, set out in writing and agreed by the Board to ensure transparency and better corporate governance. To that end, RTML has also adopted "Governance Guidelines for Managing Director". The Managing Director is the authoritative head for day-to-day management in RTML. He acts to reasonably ensure that RTML operates business as per the Articles of Association (AoA), decisions made by the Board and Shareholders, as well as according to RTML Policies and Procedures and applicable regulatory legislations.

Role of the Chairman

The Chairman leads the Board in determination of its strategy and achievement of its objectives. The Chairman is responsible for organizing the business of the Board, ensuring its effectiveness and setting its agenda. The Chairman is also responsible for ensuring that the Directors receive accurate, timely and clear information. The Chairman facilitates the effective contribution of Independent Directors and ensures that constructive relations exist amongst the Directors. Minutes of Board meeting are signed by the Chairman.

Role of the Managing Director

The Managing Director is responsible for running the business and for formulating and implementing Board strategy and policy. He also has direct charge and overall control of the Company on a day-to-day basis and is accountable to the Board for the financial and operational performance of the Company. He is to certify to the board regarding financial statements and financial transactions of the company according to the corporate governance guidelines as issued by Bangladesh Securities and Exchange Commission (BSEC).

Role of Company Secretary

The Corporate Governance Guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC) also require a listed company to appoint a Company Secretary, as distinct from other managers of the Company. In pursuance of the same, the Board of Directors has appointed a Fellow Member of the Institute of Chartered Secretaries of Bangladesh (ICSB) as Company Secretary and defined his roles & responsibilities. In RTML, among other functions, the Company Secretary;

- i. Advises and assists the members of the Board with respect to their duties and responsibilities as Directors and compliance with their obligations under the Companies Act, Stock Exchange requirements, Laws & Regulations of Capital Market and issues on corporate governance.
- ii. Acts as a channel of communication and information.
- iii. Ensures that the Board's decisions are properly implemented and communicated by assisting in the implementation of corporate strategies and policies.
- iv. Ensures proper compliance with all relevant statutory and regulatory requirements.
- v. Communicates with the stakeholders of the company etc.

Role of Chief Financial Officer (CFO)

The Chief Financial Officer is a versatile individual with the talent to meet a continually changing set of circumstances. He is responsible for accounts and treasury functions of the company. In addition he attends all board meetings and presents quarterly and periodical results.

He is to certify to the board regarding financial statements and financial transactions of the company according to the corporate governance guidelines as issued by Bangladesh Securities and Exchange Commission (BSEC).

Role of the Head of Internal Audit and Compliance

The Head of Internal Control and Compliance is responsible for reporting to the Board/ Audit Committee regarding any deviation from accounting and internal control systems of the Company. He is also responsible for ensuring regulatory compliance of the Company.

Secretarial Standards

The Company has complied with all the Secretarial Standards (BSS) as adopted by The Institute of Chartered Secretaries of Bangladesh (ICSB).

Price Sensitive Information

The Board of Regent Textile Mills Limited through the company secretary always ensures to inform all price sensitive information within 30 minutes of the decision or immediately upon getting such information to the BSEC and the Stock Exchanges and also ensure immediate publication of such information/decision in two widely circulated daily newspapers, one in Bangla and the other in English and in one on-line news portal. The communication is done through E-mail/Fax and by special messenger, and through courier service in special cases.

Disclosure on the performance and prospect of the Company

Regent Textile Mills Ltd. attaches high priority on timely publication of quarterly, half-yearly and annual report with comprehensive details in excess of regulatory requirements. Mediums of publication include printed materials, newspapers and the website of the Company. Price Sensitive information is released to the regulators within half an hour of the decision. The Financial Statements are prepared in accordance with IAS and IFRS as adopted by Bangladesh Accounting Standards.

Dividend Policy

The Board of Directors has a Dividend Policy which is based on company's performance and company's long term objectives.

Standard of Business Conduct

Regent Textile Mills Limited is committed to achieving high standard of integrity in public life and in all of its business practices. This commitment is set out in the standards of business conduct adopted by the company in order to conduct the company's business with honesty, integrity and transparently.

Standard of Business Conduct is a fundamental policy of the company that everyone working in Regent Textile Mills Limited must follow, whilst also providing support and guidance to assist the people to ensure that their conduct meets the high standards expected to them and comply with the laws and regulations applicable to the company's business and that they act with high standards of business integrity. The standards are an integral part of the principles of corporate governance in Regent Textile Mills Limited and are designed to:

- I. Ensure that decision and judgments made by the employees are lawful and comply with the ethical standards expected of a leading public limited company;
- II. Set a tone and culture for the organization which will enable it to be regarded as a good corporate citizen;
- III. Help employees who are faced with making relevant judgments in the course of doing their work;
- IV. Assist managers in considering disciplinary matters where appropriate, give reassurance to Regent Textile Mills Limited's shareholders, customers and suppliers, to government and to other third parties with whom Regent Textile Mills Limited comes into business contact and;
- V. Seek to protect Regent Textile Mills Limited from being subject to loss as a consequence of extortion, fraud, theft, bribery and corruption, insider dealing and antiterrorism or other dishonesty.

The Standard of Business Conduct are reviewed from time to time and updated to reflect what we see as developments and issues affecting corporate conduct and values, and the standards expected.

Whistleblower Policy

This policy is formulated to provide an opportunity to the employees of the Company to report to the management instances of unethical behavior, actual or suspected fraud, corruption, improper governmental activity, health and safety concerns within the

company or violation of the company's Code of Conduct.

This Policy establishes a vigil mechanism for all employees to report genuine concerns regarding the above mentioned activities. The said mechanism also provides for adequate safeguards against victimization of persons who use such mechanism and makes provision for direct access to the authority. We confirm that during the financial year 2019- 2020, no employee of the Company was denied access to the reporting authority. The Whistleblower Policy is applicable to all employees and all other stakeholders of Regent Textile Mills Limited.

Statement of Internal Control

The internal control system of Regent Textile Mills Limited is designed to manage risks that may impede the achievement of the company's business objectives rather than eliminates these risks. The ultimate facilitator of the internal control system is the Board of Directors in order to ensure that the importance of internal controls is understood across the company and that adequate resource allocations are available.

Internal control is the process by which the company's directors, management and staff obtain reasonable assurance as to the achievement of specified objectives including:-

1. Efficiency and effectiveness of operations,
2. Maintenance of assets,
3. Reliability of financial and other management information,
4. The prevention of fraud,
5. Compliance with relevant national laws and Companies Act, BSEC Rules, Stock Exchanges Rules and Regulations.

Regent Textile Mills Limited continues to ensure the presence of the following components that would create an effective internal control system.

Control Environment

The Board of Directors sets the tone for an effective control environment through regular exchange views and reviews of the processes for identifying, evaluating and managing the significant risks. An effective control environment is set by top management that cascades across all business functions. Before selecting a site for land or apartment projects utmost attention and arrangements is ensured for environment. The company has an ongoing risk management process to identify key business risks.

Process risks are also assessed at the planning stages whereby objectives are reviewed along with the associated risks that may potentially affect the achievement of objectives. Appropriate risk responses are articulated to enable the company to achieve its objectives effectively.

In Regent Textile Mills Ltd. risks can come from uncertainty in form of project failures (at any phase in design, development, material cost), legal liabilities, credit risk, accidents, natural causes and disasters as well as deliberate attack from an adversary, or events of uncertain or unpredictable rootcause.

Control Activities

Control activities are the policies and the procedure to help ensure that management directives are carried out, and the necessary actions are taken to minimize the risks of failing to meet objectives. Policies and procedures are effectively established within the company and continuously reviewed for compliance, adequacy and improvement.

Information and Communication

The company ensures the effective flow of information on internal activities and external factors across the management levels. All individuals receive a clear message from senior management that control responsibilities must be taken seriously.

Monitoring

The system of internal control is monitored regularly through both ongoing activities and separate evaluations. Ongoing monitoring activities are conducted through regular management activities. An Internal Audit Team has been setup with required members during the year under review. The internal audit function is responsible for providing an objective and independent view of the effectiveness of operational and financial controls and procedures, as well as management action in dealing with issues of control. The internal audit function monitors the presence of the components of internal control system and reports to the audit committee.

Accountability and Audit

In implementing and ensuring the right Governance in RTML, the Board and Executive Committee ensure the following:

Financial Reporting

RTML has strong financial reporting procedures in line with the requirements of Bangladesh Financial Reporting Standard (BFRS), Bangladesh Accounting Standard (BAS) and other related local legislations.

Financial Review

Financial Review is conducted quarterly. Financial Review provides the internal quarterly results follow-up for the Company. The purpose is to provide an analysis of the economic and financial situations, which will then form the basis for external reporting and presentations, and to provide quality assurance for the financial reporting. In addition, internal review on monthly financial results is conducted by Managing Director on a monthly basis.

Statutory Audit

Statutory Audit of the Company is governed by the Companies Act, 1994 and Securities and Exchange Rules 1987. As per these regulations, auditors are appointed at each Annual General Meeting (AGM) and their remuneration is also fixed by the Shareholders at the AGM. Appropriate structure is in place as per corporate governance best practices to ensure independence of statutory auditors.

Corporate Governance Compliance

Audit as per the BSEC's notification no. BSEC/ CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 the compliance auditors are appointed at each Annual General Meeting (AGM) and their remuneration is also fixed by the Shareholders at the AGM.

Internal Audit

The Internal Audit department is independent of business operations. It undertakes a programme to address internal control and risk management processes with particular reference to the RTML Audit Charter.

It operates a risk-based methodology, ensuring that the Company's key risks receive appropriate regular examination. Its responsibilities include reviewing and reporting on the effectiveness of risk management systems and internal control with the Executive Committee, the Audit Committee and ultimately to the Board. Internal Audit facilitates oversight of risk and control systems across the company.

Supply Chain Management Policy

RTML has adopted a comprehensive Supply Chain Management Policy. The main objective of Supply Chain management is to improve the overall organization performance and customer satisfaction by improving product or service delivery to the consumers. Supply Chain Management involves initiation of procurement planning process to delivery of finished goods to the concerned stakeholders.

Supply Chain Management consists of all business partners, manufacturer, marketer, suppliers, transporters, warehouses, retailers and even customers. Their involvement may be direct or indirect.

Compliance with Rules and Regulations

In this context, the Company provides complete set of financial statements and relevant documents to the Bangladesh Securities and Exchange Commission (BSEC), CDBL, National Board of Revenue (NBR), Registrar of Joint Stock Companies & Firms (RJSC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE). The CFO and Company Secretary always accommodate any queries that are raised by regulators.

Going Concern

The company has adequate resources to continue its operational existence in the foreseeable future. For this reason, the financial statements are prepared based on the going concern concept.

Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercises significant influence over the other party in making financial and operational decision and include associated companies with or without common Directors and key management positions. The Company has entered into transaction with other related entities in normal course of business that fall within the definition of related party as per Bangladesh Accounting Standard 24: "Related Party Disclosures." Details of these transactions are set out under Notes-32 to the Financial Statements and in Annexure-E

Employees' remuneration Policy

The objective of the Company's remuneration policy is to attract, motivate, reward and retain quality staff. The Board ensures that the remuneration policies are in line with the strategic objectives and corporate values of the Company, and do not give rise to conflicts between the objectives of the Company and the interests of individual Directors and key executives.

The total compensation package for employees comprises salary, contributory provident fund, gratuity scheme, and other benefits plans such as maternity benefits etc.

In determining the composition of the package, the nature of the role performed and market practice are taken into consideration. To ensure that its remuneration package is competitive, the Company regularly reviews its base salary ranges and benefits package based on market data.

Policy on Employee's Participation in Management

RTML believes that employee's participation in management's decision making process gives employees the mental and psychological satisfaction and thereby increases their involvement in the affairs of the organization which contributed overall development of the Company. The objectives of employee participation in management are:

- i. To prevent the employees from being exploited by the superiors within the organization.
- ii. To have democracy in the organization.
- iii. To lead to effective growth and development of the workforce.
- iv. To encourage the employees to express their ideas and suggestions.
- v. To make improvements in the overall working environmental conditions.
- vi. To make provision of opportunities among the employees for self-expression leading to institutional peace, good relations and increased co-operation.

Code of Conduct

In accordance with approved and agreed Code of Conduct, Regent Textile employees are expected to avoid personal activities and financial interests which could conflict with their responsibilities to the company. Regent Textile employees must not seek gain for themselves or others through misuse of their positions.

Workers' Profit Participation Fund (WPPF)

RTML has also implemented Workers' Profit Participation Fund (WPPF) for their employees. The company provides 5% of profit before charging such expense to employees as Workers' Profit Participation Fund (WPPF) in accordance with Bangladesh Labour Act 2006 (amended in 2013).

Compliance with Bangladesh Labour Act

The Company has complied with the relevant conditions of Bangladesh Labour Act 2006 (as amended in 2013) in respect of Workers' Profit Participation Fund (WPPF), Provident Fund, and Gratuity etc.

Corporate Social Responsibility (CSR)

Regent Textile Mills Limited is determined to carry out its business to achieve sustainable growth and ensure satisfaction of the customers, the employees, the vendors, the shareholders and every group of its stakeholders, in parallel with the company's corporate social responsible business approach. RTML focuses to support the social causes like Education and Youth development, Social and Environment, Religion and Art culture etc. Through the years, the company has continuously organized activities to pay back the society, hoping that everyone in the society will continue to co-inhabit with happiness and sustainable prosperity.

Company's CSR Policy

The Company will support programs and activities in the following areas.

- a. To contribute to poverty alleviation and to reduce inequalities faced by socially and economically backward sections of society.
- b. To support women empowerment, financial literacy, health, sanitation and hygiene and public awareness on various pertinent social and environmental topics.
- c. To promote environmental sustainability and ecological balance through sustainable livelihood initiatives focused on natural resource, afforestation and plantation programs, and awareness programs.
- d. To promote education and skills development through initiatives on vocational and livelihood enhancing skills development programs, and programs aimed to nurture the talent of children and students in various fields.
- e. To support victims of natural calamities and other disasters through relief and rehabilitation programs.

Restriction on dealings in RTML Shares by Insiders

The Company has established policy relating to trading of RTML shares by Directors, Employees and other Insiders. The securities laws also impose restrictions on similar transactions. All the Insiders are prohibited from trading in the RTML shares, while in possession of unpublished price sensitive information in relation to the Company during prescribed restricted trading period. Directors and Employees are also required to notify their intention to trade in the RTML shares prior to initiating the same.

Communications with Shareholders

RTML is continuously striving to improve relations with its shareholders. The Company encourages communications with shareholders throughout the year and welcomes their participation at the shareholders' meeting. The quarterly financial results and all other information are published in widely circulated dailies in both Bengali and English newspaper and one in On-line newspaper. The information is also made available in the company website.

The soft copy of the Annual Report is also made available in the company's website.

All information provided to the BSEC and Stock Exchanges are immediately made available to the Shareholders on our company website: www.regenttex.com

General Meeting

Annual General Meeting (AGM) normally takes place within the first six months of Completing each fiscal year. The members of the Board of Directors, Chairman of Audit Committee, Chairman of Nomination and Remuneration Committee and the Auditors remain present at the Annual General Meeting (AGM) so as to be available to answer Shareholders queries, if any, on the results of the Company.

Website

The Company has an official website linked with the website of the stock exchanges. All financial results are posted on the Investor Relations section of the Company's website: www.regenttex.com

Shareholders Queries

RTML has set up a separate share division in ground floor of the Corporate office of RTML. In addition we have special queries telephone lines and an email address. Shareholders can contact +(88031) 2868841-3 or mail to RTML Share Office: cs@regenttex.com for any queries and/or grievances.

DIRECTORS' RESPONSIBILITY REPORTING ON FINANCIAL STATEMENTS


Pursuant to Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018, issued by Bangladesh Securities and Exchange Commission (BSEC), the Directors' confirms that:-

- i. The financial statements, prepared by the management of Regent Textile Mills Limited fairly present its state of affairs, the result of its operations, cash flows and changes in equity;
- ii. Proper books of accounts of the Company have been maintained;
- iii. Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;
- iv. International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), as applicable in Bangladesh have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;
- v. The system of internal control is sound in design and has been effectively implemented and monitored;
- vi. There is no doubt upon the Company's ability to continue as a going concern and the accounts have been prepared on going concern basis;
- vii. The significant deviations from previous period in the operating results of the Company have been highlighted in the report and the reasons thereof have been explained;
- viii. The key operating and financial data of last 5 years are disclosed in Page- 9, 19 & 25;
- ix. The number of Board meeting held during the reporting period and the attendance by each director is disclosed in this report in Annexure-D
- x. The pattern of shareholding is disclosed in Annexure- B
- xi. A compliance status report with requirements of corporate governance as required by Bangladesh Securities and Exchange Commission is disclosed in Corporate Governance Report and is disclosed in Annexure- F, H & I
- xii. Directors profile is attached in Page- 17 and their Directorship and business interest in other organizations have been disclosed in Annexure- K

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**Report to the Shareholders of Regent Textile Mills Limited on Compliance
on the Corporate Governance Code**

We have examined the compliance stats to the Corporate Governance Code by Regent Textile Mills Limited for the year ended on June 30, 2020. This code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3rd June 2018 of the Bangladesh Security Exchange Commission.


Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management by ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required and after due scrutiny and verification thereof, we report that, in our opinion,

- (a) The company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission except those mentioned in the statement of compliance status.
- (b) The company has complied with provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this code.
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994 the securities laws and other relevant laws and
- (d) The governance of the company is satisfactory.

Dated: 17th December, 2020
Chattogram



Mohammad Shaheed FCA, FCMA
Senior Partner
Khan Wahab Shafique Rahman & Co.
Chartered Accountants

In Practice since 1968

[As per condition No. 1(5) (xxvii)]

Corporate Governance Compliance Status Report

Status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated: 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
I.	Board of Directors: -			
1(1)	Size of the Board of Directors The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		The Board is comprised of 7 (Seven) directors.
1(2)	Independent Directors All companies shall have effective representation of independent directors on their Board, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following: -			
1(2)(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s).	✓		There are 2 (two) Independent Directors in the Board.
1(2)(b)	For the purpose of this clause "independent director" means a director-			
1(2)(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		The Independent Directors have no shares of the Company.
1(2)(b)(ii)	Who is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company. Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	✓		
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;			Not applicable
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2)(b)(viii)	who is not an independent director in more than 5 (five) listed companies;	✓		
1(2)(b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI);	✓		
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	✓		

1(2)(c)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only. Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]. Provided further that the independent director shall not be subject to retirement by rotation as per the condition No. 18 of Companies Act, 1994.	✓		
1(3)	Qualification of Independent Director:-			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business.	✓		
1(3)(b)	Independent director shall have following qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or			Not Applicable
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	✓		
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5 th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or	✓		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			Not Applicable
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			Not Applicable
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission			Not Applicable
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:-			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer of the Company shall be filled by different individuals;	✓		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting, the reason of absence of the regular Chairperson shall be duly recorded in a minute.			Not Applicable
1(5)	The Directors' Report to Shareholders The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	The segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);			No such incidence occurred.

1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, right issues and/or any other instruments;	√		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Right Share Offer, Direct Listing, etc.;			Not Applicable
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	√		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	√		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;			
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			Not Applicable
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		
1(5)(xxiii)(c)	Executives; and	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	√		
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders: -			
1(5)(xxiv)(a)	a brief resume of the director;	√		
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas; and	√		
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	√		
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;			Not applicable,

1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1(5)(xxv)(d)	compare each financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	√		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with jurisdiction thereof, i.e., actual position shall be explained to the shareholders in the next AGM.	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	√		
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	√		
2.	Governance of Board of Directors of Subsidiary Company: -			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			Not Applicable
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			Not Applicable
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			Not Applicable
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			Not Applicable
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			Not Applicable
3.	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):-			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC).	√		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CEO, the HIAC and the CS;	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3(2)	Requirement to attend Board of Directors' Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings	√		

	of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.			
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report	√		
4.	Board of Directors' Committee: - For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee.	√		
5.	Audit Committee: -			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		The duties are clearly written in the TOR of the Audit Committee.
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		The Board has appointed members in due time and no vacancy occurred.
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director.	√		
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			Not Applicable
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year. Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√		

5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5(5)	Role of Audit Committee The Audit Committee shall:-			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	monitor choice of accounting policies and principles;	✓		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5(5)(d)	oversee hiring and performance of external auditors;	✓		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5(5)(h)	review the adequacy of internal audit function;	✓		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission. Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.			Not Applicable
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-			
5(6)(a)(ii)(a)	report on conflicts of interests;			Not Applicable
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			Not Applicable
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			Not Applicable
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			Not Applicable
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			Not Applicable
5(7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		

6.	Nomination and Remuneration Committee (NRC):-			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board.	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive.	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		The NRC policy is clearly written in the TOR of the NRC Committee.
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			Not Applicable
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	✓		
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall elect 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders. Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	✓		
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	✓		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		

6(5)(b)(i)(c)	remuneration to directors; top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7.	External or Statutory Auditors: -			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely: -			
7(1)(i)	appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	financial information systems design and implementation;	✓		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	broker-dealer services;	✓		
7(1)(v)	actuarial services;	✓		
7(1)(vi)	internal audit services or special audit services;	✓		
7(1)(vii)	any service that the Audit Committee determines;	✓		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7(1)(ix)	any other service that creates conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company.	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8.	Maintaining a website by the Company: -			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9.	Reporting and Compliance of Corporate Governance: -			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		

AUDIT COMMITTEE REPORT FOR THE YEAR ENDED JUNE 30, 2020

The terms of reference of the Audit Committee has been determined by the Board of Directors of the Company in accordance with the conditions of Corporate Governance Code of Bangladesh Securities and Exchange Commission (BSEC).

The Committee is appointed by and responsible to the Board of Directors. At present the Audit Committee consists of 3 members of the Board and one of them is independent director. They are Mr. Md. Mohasin Siddiquee, Independent Director and Chairman of the Audit Committee, Mr. Md. Yasin Ali (Director) Member and Mr. Mashruf Habib (Director) Member Mr. Md. Riajul Hoque Sikder FCS, Company Secretary acts as Secretary of the Committee.

During the financial year ended on June 30, 2020 four meetings of the Audit Committee were held. The details of attendance of the members have been shown in the Annexure-D of Directors' Report. The Chief Financial Officer (CFO), the Head of Internal Audit and Compliance (HIAC) attended the meeting by invitation.

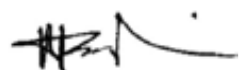
Activities carried out during the year:

The following activities were carried out by the Audit Committee:

1. Reviewed the Quarterly, Half yearly and Annual Financial Statements of the Company before submission to the Board for their approval.
2. Reviewed the effectiveness of internal control and also reviewed audit objection of Head of Internal Audit and also reviewed points or suggestions and amendments by the Internal Auditor.
3. Met with the members of the external auditors and had discussion on the audit of financial statements of the Company.
4. Reviewed the annual financial statements of the Company prior to submission to the Board for approval. The review was to ensure that the financial reporting and disclosures were in compliance with the Securities Laws, provision of the Companies Act 1994, International Financial Reporting Standards (IFRS) as applicable in Bangladesh.
5. Reviewed statement of all related party transactions submitted by the management.
6. Recommended the appointment of M/s. Shafiq Basak & Co., Chartered Accountants, as External Auditors of the Company for the year 2020-2021.
7. Recommended to the Board regarding the appointment of M/s. Khan Wahab Shafique Rahaman & Co, Chartered Accountants as Compliance Auditors of the Company for the year 2020-2021.

The committee is of the opinion that adequate controls and procedures are there to provide reasonable assurance that the company's assets are safeguarded, the liabilities are properly accounted for and financial activities of the company is well managed.

On behalf of the Audit Committee,



Md. Mohasin Siddiquee
Chairman, Audit Committee

Dated: 15 November, 2020

REPORT OF THE NOMINATION AND REMUNERATION COMMITTEE (NRC) FOR THE YEAR ENDED JUNE 30, 2020

As per the requirements of the BSEC Code of Corporate Governance the Board of Directors of Regent Textile Mills Limited has constituted a Nomination and Remuneration Committee (NRC) in July, 2018. The NRC is a Sub - Committee of the Board.

Composition of the Committee:

The Nomination and Remuneration Committee (NRC) consist of four Directors including one Independent Director. Independent Director is the Chairman of the Committee. The Committee acts as per the terms and conditions of the Corporate Governance Code of BSEC.

The Committee members are:

1. Eng. Md. Abul Quasem	Chairperson
2. Mr. Md. Yakub Ali	Member
3. Mr. Mashruf Habib	Member
4. Mr. Tanvir Habib	Member

Company Secretary Mr. Md. Riajul Hoque Sikder FCS acts as the Secretary of the Committee.

The Managing Director, CFO & Head of HR Admin & Compliance attend the meeting, as and when required by invitation.

Major Role and Responsibilities of the Committee

- i. The Committee is an independent sub-committee of the Board and responsible or accountable to the Board and to the shareholders of the Company.
- ii. The Committee discharges the responsibilities and acts as stipulated in the Terms of Reference (ToR) of the Nomination and Remuneration Committee adopted by the Board in line with the Corporate Governance Code 2018.

The activities of the NRC during the year were as follows:

- i. During the year under review the Committee met once. The Managing Director and the Chief Financial Officer & Head of Human Resources attended the meeting by invitation of the Committee. The attendance record of the members is shown in Admin & Compliance of the Directors' Report.
- ii. Reviewed the management's proposals for the annual increment/ promotion/ enhancement of salary and renewal of contract appointments of Senior Management of the Company.
- iii. Reviewed the performance & remuneration of Directors including Independent Directors & Key Management.

On behalf of the Committee



Eng. Md. Abul Quasem

Chairperson

Nomination and Remuneration Committee (NRC)

November 15, 2020

Director's involvement with other Organizations

Name	Position in RTML	Entities where they have Interest	Position in the Entities
Md. Yakub Ali	Chairman	Ali Fashion Limited	Chairman
		Anowara Apparels Limited	
		Anowara Fashion Limited	
		Anowara Paper Mills Limited	
		Bangladesh Fertilizer & Agro Chemicals Limited	
		Diamond Cement Limited	
		Habib Shares & Securities Limited	Chairman and Managing Director
		Habib Sons	Managing Partner
		Habib Steels Limited	Chairman
		HG Aviation Limited	Director
		Legacy Fashion Limited	Chairman
		Maam Textile Mills Limited	
		MTS Re-Rolling Mills Limited	
		Noor Garments Limited	
		Regent Energy and Power Limited	
		Regent Fabrics Limited	
		Regent Power Limited	
		Regent Spinning Mills Limited	
		Regent Weaving Limited	
		Siam's Superior Limited	
		Valiant Fashion Wear Limited	
		Valiant Garments Limited	

Md. Yasin Ali	Director	Anowara Apparels Limited	Managing Director
		Anowara Fashion Limited	
		Anowara Paper Mills Limited	
		Bangladesh Fertilizer & Agro Chemicals Limited	
		Diamond Cement Limited	
		ANZ Properties Ltd.	Chairman
		Continental Insurance Limited	Director
		Diamond Pack Limited	Managing Director
		Habib Shares & Securities Limited	Director
		Habib Steels Limited	Managing Director
		HG Aviation Limited	Chairman
		Legacy Fashion Limited	Managing Director
		Maam Textile Mills Limited	
		Meghna Bank Limited	Director
		MTS Re-Rolling Mills Limited	Managing Director
		Noor Garments Limited	
		Regent Energy and Power Limited	
		Regent Fabrics Limited	
		Regent Power Limited	
		Regent Spinning Mills Limited	
		Regent Weaving Limited	
		Siam's Superior Limited	
		Ali Fashion Limited	

		Southern Medical College & Hospital	Chairman
		Valiant Fashion Wear Limited	Managing Director
		Union Cement Mills Limited	
		Union Fertilizer Complex Limited	
		Valiant Garments Limited	
Salman Habib	Managing Director	H G Aviation Limited	Director
		Valiant Fashion Wear Limited	
		Continental Insurance Limited	
		Valiant Garments Limited	
		Regent Spinning Mills Limited	
		Hela Clothing Bangladesh Limited	
Mashruf Habib	Director	Hela Clothing Bangladesh Limited	Chairman
		H G Aviation Limited	Managing Director
		Valiant Fashion Wear Limited	Director
		Valiant Garments Limited	
Tanvir Habib	Director	Hela Clothing Bangladesh Limited	Managing Director
		H G Aviation Limited	Director
		Valiant Fashion Wear Limited	
		Valiant Garments Limited	
		Regent Spinning Mills Limited	
		Siam's Superior Limited	
Md. Abul Quasem	Independent Director	-	-
Md. Mohasin Siddiquee	Independent Director	-	-

PRESENT STATUS OF BMRE AND NEW RMG PROJECT

Present Status of IPO Fund Utilization as of 30th June 2020 is as follows:

Particulars	Finance from IPO	Expenses so far made	Utilized (%)	Unutilized Amount	Unutilized (%)	Completion time
Balancing, Modernization, Rehabilitation and Expansion (BMRE)	824,679,520	750,444,055	91%	74,235,465	9%	June 2021
New RMG Project	398,503,962	19,236,382	4.83%	379,267,580	95.17%	June 2021
IPO Fund for the Projects	1,223,183,482	769,680,437	-	453,503,045	-	-
IPO Expenses	26,816,518	25,217,966	94.04%	1,598,552	5.96%	-
Total IPO Proceeds	1,250,000,000	794,898,403	-	455,101,597	-	-

RISKS AND CONCERNS

The factors described below may conceivably materially affect investors' decisions as investment in equity shares involved a high degree of risk. The company is operating in a globally competitive industry involving both external and internal factors having direct as well as indirect effects on the investments.

Any of the following risks as well as other risks and uncertainties discussed in the Annual Report 2018-2019 could have a material adverse effect on business of the Company and could cause the trading price of Equity shares to decline, which could result in the loss of all or part of one's investment.

Furthermore, the risks set out may not be exhaustive and additional risks and uncertainties, not presently known to us, or which we currently deem immaterial, may arise or become material in the future. Unless otherwise stated in the relevant risk factors set forth below, we are not in a position to specify or quantify the financial or other risks mentioned herein:

Industry risks:

Textile industry is highly competitive but the largest industrial sub sector in Bangladesh. The company faces numbers of aggressive competitors within and outside of the country. Textile industry depends on available power, raw materials, global textile market and economic policy of the Government. The world economy plays a major role on textile market and the industry. RTML import and procure the main raw materials yarn from local market which completely depends on global cotton market. Textile sector is competing with well-established manufacturing countries like China, India and Pakistan in term of pricing, quality and costing.

The company has successfully entered into the market by offering better quality products at competitive terms. The force, which is helping the company for its strong existences, is emergence of back-ward linkage industry. Back-ward linkage industry is supporting for minimizing the lead time and cost of production. Textile industry of Bangladesh is enjoying comparative advantage over other countries despite some threats from local & foreign economic conditions. The global recessions could not affect the company as the earnings were increased in that time and thus RTML is going ahead which proves a strong position of the company against such risk.

Today's ever changing fashion world, style and trends are rapidly moving and textile manufacturer have to cope with the change. Regent Textile Mills Limited is an efficient woven textile manufacturer who can produce both of Fashion Fabrics (Twill, Canvas, Sheeting) and Home textile products (Bed sheet, quilt cover, flat sheet, pillow case etc.). Now across the world, Home Textile became matter of attention for fashion concerned people. RTML firmly ensures quality in production and integration in supply chain with appropriate branding which increases index of its products demand in world market. Its principal buyers are from Europe and North America who are enjoying GSP facility. Demand of textile product is growing at a rapid pace and support from Government through declaring special financial packages as well as continuation of GSP facility (EU market) will enhance the industry growth.

Besides, in the field of textile, the management of RTML is aware of the changes which take place all most routinely at customer's choice. The factory of RTML is fully equipped to meet the wide-ranging demands of quality conscious customers worldwide. BMRE is a continuous job in RTML. After completion and starting of commercial production of BMRE, Regent Textile will be one of the best Textile Companies in the region to challenge others with its enhanced finest quality products.

Interest Rate risks:

Changes in interest rates and policy on banking sector resulting in an increase in financial expenses that may have an adverse impact in Company's profitability. At present the Company has borrowed loan from different financial institutes with fixed interest rate, hence has little exposure to their short term volatility of money market rate. However, the Company has to re-fix the interest rate if significant changes occur in money market interest rate according to bank policy. Thus the fluctuation in interest rate increases the earnings volatility of the Company. Management of the Company strongly believes that fluctuation of interest rate would have a little impact upon the performance of the Company as they are always aware of the interest rates at which the debts are being financed. Management finances both short and long-term funds at competitive rates.

Exchange Rate risks:

Exchange rate risk is a vital factor of the company which mainly depends on overseas sale directly or indirectly and raw materials supply, through importing and/or from locally (yarn, packing materials, accessories), subsequently on import of dyes chemical, accessories and spares of machinery. If exchange rate is increased against local currency opportunity is created for getting more revenues against same in local currency.

Regent Textile Mills Limited earns foreign currency from export proceeds by Home Textile and Fashion Fabrics items and release back to back L/C on foreign currency. The proceeds of the export come after L/C maturity. RTML faces some fluctuation of foreign currency which extends from 1.5% to 2% in perspective of foreign currency reserve in Bangladesh Bank which is insignificant amount. It is expected that the value of taka against USD and EURO may remain stable in future due to increasing foreign reserve in BB. So in case of exchange rate increase the Company will be in a position to enhance its profitability. Besides, being a 100% export oriented Company, the Company can mitigate foreign currency risk exposure by trade off between import and export.

Liquidity risks:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash & cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed situations, without incurring undesirable losses or risking damage to Company's reputation. Though, due to implementation of BMRE, presently the Company is facing a bit liquidity crisis to smoothen its activity and operations. In spite of this situation, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time in line of payment of the financial outstanding and accordingly arrange sufficient liquidity/fund to make the expected payment within due date.

Business risks:

Business risk is the risk which may result from significant conditions, events, circumstances, actions or inactions that could adversely affect an entity's ability to achieve its objectives and execute its strategies, or from the setting of inappropriate objectives and strategies. Senior management of RTML has a vast experience in this sector. They are well informed about the usual business risk. Therefore, RTML's already known business process and expertise will help to control business risk greatly.

Risk of volatility of raw materials costs:

The management of RTML is aware of the ongoing market situation of its raw materials. They believe

that long term planning for raw material management, exploring number of global markets and truthful relations with the suppliers will mitigate the risk of rising of material cost.

Labour Unrest:

Any incident of labour unrest would adversely affect the operation of the company, more importantly the company's reputation in the industry and among its buyers will be affected. This may affect Company's business and financial performance as well. Due to current skilled labour crisis, there may be a possibility of temporary shutdown of operation, which can affect the shareholder's interest. Different types of employee benefits including Group insurance, medical benefit etc. reduce the risk of labour unrest within the company.

Market and technology-related risks:

Modern technology is a vital supplementary for the continuation of any export oriented industry. These are the risks allied with the use of technology in manufacturing with an efficient manner. RTML is a technology based manufacturing industry operating with state-of-the art textile machinery and continuous technological perfection and modernization is an integral part in such a competitive industry.

Regent Textile Mills Limited now established with brand new, most modern and state-of-the art machineries operating with modern technological assistance with more value added functions. The management of the company is very much keen to adopt new technologies. For the BMRE, the installed new machineries are most modern and procured from renowned and brand supplier of Italy, Europe, China etc countries which would be lessen the technological risk to a great extent.

Risks related to potential or existing government regulations:

The Company operates under the Company's Act 1994 and other related regulations such as Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991 and Value Added Tax (VAT) Rules 1991. Any abrupt Changes of the policies made by the regulatory authorities may affect the business of the Company.

Textile sector is the largest contributor to GDP and provides mass employment to a certain extent than others. Government is well aware of these issues and functioning to emphasize the growth of Textile sector. RTML is looking forward to find easiest and investment friendly regulations to regularize activities of this backed process sector. However, the promoters' will endeavor to convince the policy makers for adopting favorable terms and conditions which will eventually help the yarn manufacturers of Bangladesh to compete with the firms in low cost locations in the global arena.

Risks related to potential changes in global or national policies:

The Company is dependent on imported raw materials. Any scarcity due to changes in policy in the international market might dent the production level and profitability and the performance of the company may be affected due to that unavoidable circumstances both in Bangladesh and worldwide. Textile sector is heavily dependent on potential changes in political situation, both nationally and globally. Local situation as political turmoil and annoyance and failure of state relations with buyer's country may affect this sector. Continuation of GSP facilities is also another concern factor. RTML is aware of these issues and maintain close relationship with various pressure groups to sustain its growth.

Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer / buyer to a financial instrument fails to meet its contractual obligations. The Management has a credit policy in place and the exposure

to credit risk is monitored on a regular basis. At present, all the receivables of the Company are good in nature and Credit risk does not arise in respect any other receivables.

Price fluctuation Risk

All the Companies in this industry face price fluctuation risk because of volatility of yarn price in the market emanating from fluctuation of raw cotton price in international market. Over recent times, the price of yarn has fluctuated in local and global market and continuation of this situation may put pressure on the cost of production thus pricing of finished goods and profitability. The Management is well aware about the situation and took appropriate measures to minimize the price fluctuation risk.

Sustainability & Environment Impact

The Management is committed to manage & protect environment and it's an integral part of Company's business. They emphasized on the matter and decided to make the Company as an environment friendly organization by addressing and efficient of the below target areas:

- ✓ Water use
- ✓ Wastage Water
- ✓ Waste Management
- ✓ Chemical Management
- ✓ Carbon Emission (Air Emission)
- ✓ Energy Savings etc.

The Company is efficiently addressing above issues to ensure sustainable business and to reduce environment impact. The management has undertaken multi tasks like energy saving, set up a Biological ETP, water and waste management to make the factory eco-friendly and to ensure sustainable development. To reduce the Air Emission, it has planned afforestation program whereby trees are being planted all over factory premises.



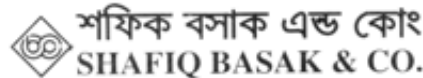




**AUDITORS' REPORT
&
FINANCIALS 2019-2020**

REGENT TEXTILE MILLS LIMITED

AS ON 30 JUNE 2020



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Partners:

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~~Md. Enayetur Ullah, FCA~~
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Independent Auditor's Report
To the Shareholders of
Regent Textile Mills Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Regent Textile Mills Limited (the "Company"), which comprise the statement of financial position as at 30 June 2020 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the Company as of 30 June 2020, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the note # 3.2 & 2.9 to the financial statements, which describes management's explanation regarding the implementation of IFRS 16 Leases and impact of Covid 19 on the business operation of the company. **Our opinion is not modified in respect of this matter.**

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended 30 June 2020. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the Auditors' Responsibilities of the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.



INDEPENDENT MEMBER OF
ABACUS
WORLDWIDE

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Phone: 88-02-99859602-3, 01819-285196, 01732-872641, E-mail: mahmoods.bd@gmail.com

Description of key audit matters	Our Response to the key audit matters
<p>1. Appropriateness of revenue recognition and disclosure on the impact of the initial application of IFRS 15.</p> <p>Revenue of BDT 861,189,770 is recognised in the statement of profit or loss and other comprehensive income of the Company. This material item is subject to considerable inherent risk due to the complexity of the system necessary for proper recognition, measurement, and recording considering the application of the new standard on revenue recognition, International Financial Reporting Standard 15 "Revenue from Contracts with Customers". Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.</p> <p>There is also a risk that revenue may be overstated due to fraud through manipulation of the invoices, discounts, incentives and rebates recognised resulting from the pressure local management may feel to achieve performance targets.</p>	<p>In light of the fact that the high degree of complexity and estimates and assumptions give rise to and increased risk of accounting misstatements, we assessed the Company's processes and controls for recognizing revenue as part of our audit. Furthermore, in order to mitigate the inherent risk in this audit area, our audit approach included testing of the controls and substantive audit procedures, including:</p> <ul style="list-style-type: none"> • Assessing the environment of the measurement as well as other relevant systems supporting the accounting of revenue. • Assessing controls for systems and procedures supporting revenue recognition. • Assessing the invoicing and measurement system up to entries in the general ledger. • Examining letters of credit and proceed realization certificate against export on a test basis. <p>We assured ourselves of the appropriateness of the systems, Processes, and Controls in place and that the estimates and assumptions made by management are sufficiently documented and substantiated to ensure that revenue is properly recognised.</p> <p>With regard to the impact of the initial application of IFRS 15 from the financial year 2018 onward, We assessed the impact determined after the implementation of the new standard. Our audit approach included, among other items:</p> <ul style="list-style-type: none"> • Assessing the accounting estimates made of the different business models of the company. • Assessing the design of the processes set up to account for the transaction in accordance with the new standard. <p>Please refer to the note # 21 to the financial statements.</p>



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



2. Impairment of property, plant and equipment

Property, plant and equipment (PPE) represents about 55% of total assets of the Company which is thus a material items to the financial statements. PPE includes plant and machinery being of total PPE which are sophisticated in nature and most of them are custom made assets. Being different in nature, there is a risk whether market value of those assets could materially fall because of non-marketability and arise risk of impairment.

Management's review regarding determination of impairment involves forecasting and discounting future cash flows and estimation of recoverable amounts which are inherently uncertain. This is one of the key judgmental areas that our audit has concentrated on.

- Reviewed the management's assessment of impairment taking consideration of the future economic benefits of the assets.
- Reviewed the internal control system implemented by management for safeguarding of those assets.
- Tested the operating effectiveness of key controls over assets, including observing the process of management's year-end physical count.
- Tested on sample basis the physical condition of the assets whether the assets become idle, obsolesces, damage and there is a plant to discontinue or restructure the operation to which the assets belongs.

Please refer to note # 4 to the financial statements.

Other Information included in the Company's June 30, 2020 Annual Report

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs as explained in note # 1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Company, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditures incurred were for the purpose of the Company's business for the year;

The engagement partner on the audit resulting in this Independent auditor's report is S K Basak, FCA on behalf of Shafiq Basak & Co.

Dated, Chattogram
November 19, 2020

S.K. Basak
SHAFIQ BASAK & CO.
Chartered Accountants



REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Note(s)	30-Jun-2020 Taka	30-Jun-2019 Taka
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	4	3,414,713,282	3,353,051,917
Capital Work In Progress	5	-	1,975,049,583
			1,378,002,334
CURRENT ASSETS			
Investment	6	2,778,716,787	2,698,150,017
Inventories	7	884,299,170	822,801,677
Accounts & Other Receivable	8	813,050,700	704,218,304
Advances, Deposits and Prepayments	9	546,682,465	484,402,505
Due from Affiliated Companies	10	343,622,733	469,430,275
Cash and Cash Equivalents	11	181,952,983	209,899,387
		9,108,735	7,397,869
TOTAL ASSETS		6,193,430,069	6,051,201,934
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	12	3,624,872,909	3,663,531,377
Reserve and Surplus	13	1,273,387,500	1,212,750,000
Share Premium Account	14	976,489,018	978,842,410
Retained Earnings	15	724,782,034	724,782,034
		650,214,357	747,156,933
NON CURRENT LIABILITIES			
Non-current Portion of Long Term Loan	16.1	1,620,577,077	1,498,149,787
Deferred Tax Liabilities	20.2	1,560,882,816	1,442,921,614
		59,694,261	55,228,173
CURRENT LIABILITIES			
Current Portion of Long Term Loan	16.1	947,980,083	889,520,770
Accounts Payable	17	197,302,279	198,020,444
Other Payables	18	281,377,676	286,442,961
Short Term Loan	19	123,008,193	92,413,072
Provision for Current Tax	20.1	327,651,732	290,352,145
		18,640,203	22,292,148
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,193,430,069	6,051,201,934
NAV Per Share	29.2	28.46	30.21
Contingent Liabilities and Commitments	30	-	-

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 18 November, 2020
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed


SHAFIQ BASAK & CO.
Chartered Accountants

Chattogram, November 17, 2020

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	Note(s)	1-Jul-2019 to 30-Jun-2020 Taka	1-Jul-2018 to 30-Jun-2019 Taka
Revenue	21	861,189,770	1,454,002,554
Cost of Goods Sold	22	(763,953,637)	(1,187,770,437)
Gross Profit		97,236,133	266,232,117
Operating Expenses:			
Administrative Expenses	23	(53,788,247)	(68,010,739)
Selling and Distribution Expenses	24	(27,636,321)	(34,814,159)
		(81,424,567)	(102,824,898)
Operating Profit		15,811,565	163,407,219
Financial Expenses	25	(111,864,816)	(91,842,450)
Profit/(Loss) before Other Non-operating Income		(96,053,251)	71,564,769
Other Non-operating Income	26	74,560,813	64,047,141
Profit/(Loss) before Distribution of WPP & WF		(21,492,438)	135,611,910
Contribution to WPP & WF	18.2	-	(6,780,595)
Profit/(Loss) before Income Tax		(21,492,438)	128,831,315
Income Tax Expenses:			
Current	20.1.1	(13,432,129)	(9,399,509)
Deferred	20.2	(4,756,979)	(1,493,737)
		(18,189,107)	(10,893,246)
Profit/(Loss) after Income Tax		(39,681,545)	117,938,068
Other Comprehensive Income			
Realized/Unrealized Gain/(Loss) on Available-for-sale Financial Assets		(152,857)	6,551,114
Realized/Unrealized Gain/(Loss) on Foreign Currency Fluctuation		770,759	3,089,006
Related Tax		(93,124)	21,161
		524,778	9,661,281
Total Comprehensive Income for the Year		(39,156,767)	127,599,349
Earnings Per Share (Basic)	29.1.1	(0.31)	0.97
Earnings Per Share (Restated)	29.1.2		0.93

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 18 November, 2020
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed


SHAFIQ BASAK & CO.
Chartered Accountants

Chattogram, November 17, 2020

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	Note(s)	1-Jul-2019 to 30-Jun-2020 Taka	1-Jul-2018 to 30-Jun-2019 Taka
Cash flows from operating activities			
Cash received from customers	27.1	794,500,347	1,567,362,517
Cash paid to suppliers	27.2	(585,248,920)	(1,093,254,993)
Cash paid to employees	27.3	(240,624,941)	(298,192,490)
Cash paid for operating expenses	27.4	123,683,105	(35,137,709)
Payment of income tax	27.6	(13,102,023)	(17,084,074)
Net cash inflow/(outflow) from operating activities (A)	28	79,207,568	123,693,251
Cash flows from investing activities			
Acquisition of property, plant and equipment	4	(45,676,195)	(19,277,764)
Capital Work In Progress	5	-	(689,519,109)
Investment in fixed deposit receipt	6.1	(61,667,335)	585,568,863
Interest received	27.7	74,560,813	96,149,837
Net cash inflow/(outflow) from investing activities (B)		(32,782,717)	(27,078,173)
Cash flows from financing activities			
Proceeds from long term loan	16	2,776,719	599,579,349
Proceeds from short term loan	19	34,522,867	(651,809,780)
Cash paid to affiliated companies	27.5	27,946,404	107,788,198
Dividend paid		(98,692)	(58,500,748)
Cash payment for financial expenses	27.8	(109,088,097)	(91,842,450)
Net cash inflow/(outflow) from financing activities (C)		(43,940,798)	(94,785,431)
Net increase of cash and cash equivalents for the year (A+B+C)		2,484,053	1,829,648
Cash and cash equivalents at the beginning of the year	11	7,397,869	7,518,937
Changes in foreign currency fluctuation		(773,187)	(1,950,716)
Cash and cash equivalents at the end of the year	11	9,108,735	7,397,869
Net Operating Cash Flow Per Share (Basic)	29.3.1	0.62	1.02
Net Operating Cash Flow Per Share (Restated)	29.3.2		0.97

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 18 November, 2020
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Chattogram, November 17, 2020

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

	Share Capital	Share Premium	Reserve for foreign currency fluctuation gain/(loss)	Reserve for available for sale Financial Assets	Revaluation Reserve	Retained Earnings	Total Equity
	Amount in Taka						
Balance as at 01 July 2019	1,212,750,000	724,782,034	94,221	(311,588)	979,059,777	747,156,933	3,663,531,377
Dividend for the period from 01 July 2018 to 30 June 2019							
Profit/(Loss) after Income Tax	60,637,500	-	-	-	-	(60,637,500)	-
Revaluation Surplus Realized	-	-	-	-	-	(39,681,545)	(39,681,545)
Deferred Tax on revaluation surplus as per IAS-12 "Income Taxes"	-	-	-	-	(3,376,469)	3,376,469	-
Others Comprehensive Income/(Loss)	-	-	770,759	(152,857)	405,176	-	405,176
	60,637,500	-	770,759	(152,857)	(2,971,293)	(96,942,576)	(38,658,467)
Balance as at 30 June 2020	1,273,387,500	724,782,034	864,980	(464,445)	976,088,483	650,214,357	3,624,872,909
Balance as at 01 July 2018	1,155,000,000	724,782,034	-	-	982,609,733	683,418,910	3,545,810,677
Dividend for the period from 01 July 2017 to 30 June 2018							
Profit after Income Tax	57,750,000	-	-	-	-	(57,750,000)	-
Revaluation Surplus Realized	-	-	-	-	-	117,938,068	117,938,068
Segregation of Reserve	-	-	(2,994,785)	(6,862,702)	(3,549,955)	3,549,955	-
Others Comprehensive Income/(Loss)	-	-	3,089,006	6,551,114	-	-	(9,857,487)
	57,750,000	-	94,221	(311,588)	(3,549,955)	63,738,023	117,720,701
Balance as at 30 June 2019	1,212,750,000	724,782,034	94,221	(311,588)	979,059,777	747,156,933	3,663,531,377

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 18 November, 2020 and were signed on its behalf by:


COMPANY SECRETARY


MANAGING DIRECTOR

Chattogram, November 19, 2020

REGENT TEXTILE MILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chattogram, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chattogram.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with IAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladeshi Taka(BDT) which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover one financial year from 01 July 2019 to 30 June 2020 for all reported periods.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the period from 01 July 2018 to 30 June 2019, as per BSEC directive no. SEC/SRMIC/2011/1240/445 dated 27 April 2015 in connection with uniform year end of all listed companies pursuant to the provisions of section 2 clause (35) of ITO 1984 Finance Act-2015.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.9 COVID 19 Issue:

Subsequent to year-end, on 11 March 2020, World Health Organization (WHO) declared a global pandemic due to Corona Virus related respiratory disease commonly called as COVID-19. To contain the spread of this disease, along with many other countries of the world, Government of Bangladesh has also taken a number of measures such as declaration of general holiday, enforcement of lock down, social distancing etc. As a result of these measures all business and economic activities are adversely affected which would also impact the company as well. Management considered COVID 19 as subsequent event and in accordance with IAS 10 has concluded that this is a non-adjusting event (i.e. an event after the reporting period that is indicative of a condition that arise after the end of the reporting period) because the significant changes in business activities and economic conditions as a result of COVID 19 events took place well after the reporting date of 30 June 2020. Although the business operation and profitability of the company are impacted due to COVID 19, but as the situation is constantly changing and there is no certainty at present as to how long the situation will prevail, the potential impact of COVID 19 related matters on the company's operation and financial results cannot be reasonably assessed."

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee benefits
IAS-21	The effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-26	Accounting and Reporting by Retirement Benefit Plans
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-5	Non-current Assets Held for Sale and Discontinued Operations
IFRS-7	Financial Instrument: Disclosure
IFRS-9	Financial Instruments
IFRS- 15	Revenue from Contracts with Customers
IFRS- 16	Leases

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal/deletion of the assets. Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of IAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

3.2 Leases

The Company has not applied IFRS 16 using the modified retrospective approach and therefore the comparative information has been restated and continues to be reported under IAS 17.

i) As a lessee

The Company treated all rent as a cancelable short-term leases and leases of low-value assets. Currently the Company has short-term lease of low value assets. The Company will not recognize right of use(ROU) assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low value assets. The Company will recognize the lease payments associated with these leases as an expenses on straight-line basis over the lease term as applicable.

3.3 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of IAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
ii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-process	at material cost plus conversion cost
iv) Spare parts & accessories	at cost

3.4 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of IFRS 15 "Revenue from Contracts with Customers", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers i.e. Ex-factory.
- ii) Interest income is cash basis by reference to the principal outstanding at the effective interest applicable.

3.5 Available-for-Sale Financial Assets

In accordance with IFRS 9 "Financial Instruments" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.6 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the year at the rate of 0.25% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.7 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.8 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka(BDT) at the Exchange rate prevailing on the date of transactions in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.9 Provision

In accordance with the guidelines as prescribed by IAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation;
- and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.10 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-30 of the financial statements.

3.11 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.12 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 31 when they are material.

3.13 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the year incurred.

3.14 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 180 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.15 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.16 Cash and Cash Equivalents

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.17 Components of the Financial Statements

According to the International Accounting Standards IAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position As At 30 June 2020.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Year Ended 30 June 2020.
- iii) Statement of Cash Flows For The Year Ended 30 June 2020.
- iv) Statement of Changes in Equity For The Year Ended 30 June 2020.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.18 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the International Accounting Standards (IAS) 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Earnings Per Share (Restated)

As the Company declared 5% stock dividend for the period ended 30 June 2019, EPS of that period was restated by dividing net profit or loss attributable to ordinary shareholders for the period ended 30 June 2019 by current year's weighted average number of shares outstanding.

iii) Diluted Earnings Per Share

As per IAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.

3.19 Related Party Transactions

The objective of IAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

3.20 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.21 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

	30-Jun-2020 Taka	30-Jun-2019 Taka
4 PROPERTY, PLANT AND EQUIPMENT		
Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2		
Opening Balance	2,982,033,715	2,928,291,310
Add: Addition during the year - note 4.1	1,538,144,847	53,742,405
	<u>4,520,178,563</u>	<u>2,982,033,715</u>
Less: Deletion during the year - note 4.1	-	-
Closing Balance	<u>4,520,178,563</u>	<u>2,982,033,715</u>
B. Accumulated Depreciation		
Opening Balance	1,006,984,133	939,419,536
Add: Charged during the year - note 4.1 & 4.2	98,481,148	67,564,596
	<u>1,105,465,281</u>	<u>1,006,984,133</u>
Less: Adjustments during the year - note 4.1	-	-
Closing Balance	<u>1,105,465,281</u>	<u>1,006,984,133</u>
Written Down Value (WDV) [A-B]	<u>3,414,713,282</u>	<u>1,975,049,583</u>

4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2020 (Taka)
	Opening Balance as on 01-Jul-2019	Addition During the year	Deletion During the year		Opening Balance as on 01-Jul-2019	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2020	
Land and Land Development:									
Free Hold Land	268,869,933	-	-	-	-	-	-	-	268,869,933
Building & Other Construction	363,731,922	108,904,903	-	5%	131,483,116	12,707,596	-	144,190,712	328,446,113
Plant & Machinery:									
Plant & Machinery	1,011,615,874	1,425,316,947	-	10%	668,620,208	66,943,144	-	735,563,352	1,701,369,470
Effluent Treatment Plant	53,686,471	-	-	10%	32,795,052	1,916,608	-	34,711,659	18,974,812
	1,065,302,345	1,425,316,947	-		701,415,260	68,859,751	-	770,275,011	1,720,344,281
Equipment & Appliance:									
Office Equipment	13,041,325	217,400	-	10%	3,761,329	862,453	-	4,623,782	8,634,943
Electrical Installation	86,392,965	465,872	-	10%	38,402,855	4,444,916	-	42,847,771	44,011,066
Tools & Equipment	28,955,349	-	-	15%	24,395,695	605,745	-	25,001,439	3,933,910
Water Pump & Tube Well	12,042,000	-	-	10%	5,990,479	555,175	-	6,545,654	5,496,346
Gas Line Installation	39,523,600	-	-	10%	11,629,007	2,559,088	-	14,188,095	25,335,505
	179,955,239	683,272	-		84,179,364	9,027,377	-	93,206,741	87,431,770
Motor Vehicles:									
Motor Vehicles	69,363,305	2,510,000	-	15%	44,743,053	3,520,518	-	48,263,572	23,609,733
Furniture & Fixtures:									
Furniture & Fixtures	16,766,634	-	-	10%	8,867,919	724,639	-	9,592,558	7,174,076
Other Assets	6,990,438	729,725	-	10%	4,301,299	264,797	-	4,566,096	3,154,067
As on 30-June-2020	1,970,979,816	1,538,144,847	-		974,990,011	95,104,678	-	1,070,094,689	2,439,029,974
As on 30-June-2019	1,917,237,411	53,742,405	-		910,975,370	64,014,641	-	974,990,011	995,989,805

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2020 (Taka)
	Opening Balance as on 01-Jul-2019	Addition During the year	Deletion During the year		Opening Balance as on 01-Jul-2019	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2020	
Land and Land Development:									
Free Hold Land	909,968,841	-	-	-	-	-	-	-	909,968,841
Building:									
Building & Other Construction	101,085,058	-	-	5%	31,994,122	3,376,469	-	35,370,591	65,714,467
As on 30-June-2020	1,011,053,899	-	-		31,994,122	3,376,469	-	35,370,591	975,683,308
As on 30-June-2019	1,011,053,899	-	-		28,444,166	3,549,955	-	31,994,122	979,059,777

(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)			Written Down Value as on 30-Jun-2020 (Taka)
	Opening Balance as on 01-Jul-2019	Addition During this year	Deletion During the year		Opening Balance as on 01-Jul-2019	Charged During the year	Adjusted During the year	
Land and Land Development:								
Free Hold Land	1,178,838,774	-	-	-	-	-	-	1,178,838,774
Building:								
Building & Other Construction	464,816,980	108,904,903	-	5%	163,477,238	16,084,065	-	394,160,580
Plant & Machinery:								
Plant & Machinery	1,011,615,874	1,425,316,947	-	10%	668,620,208	66,943,144	-	1,701,369,470
Effluent Treatment Plant	53,686,471	-	-	10%	32,795,052	1,916,608	-	18,974,812
	1,065,302,345	1,425,316,947	-		701,415,260	68,859,751	-	1,720,344,281
Equipment & Appliance:								
Office Equipment	13,041,325	217,400	-	10%	3,761,329	862,453	-	8,634,943
Electrical Installation	86,392,965	465,872	-	10%	38,402,855	4,444,916	-	44,011,066
Tools & Equipment	28,955,349	-	-	15%	24,395,695	605,745	-	3,953,910
Water Pump & Tube Well	12,042,000	-	-	10%	5,990,479	555,175	-	5,496,346
Gas Line Installation	39,523,600	-	-	10%	11,629,007	2,559,088	-	25,335,505
	179,955,239	683,272	-		84,179,364	9,027,377	-	87,431,770
Motor Vehicles:								
Motor Vehicles	69,363,305	2,510,000	-	15%	44,743,053	3,520,518	-	23,609,733
Furniture & Fixtures:								
Furniture & Fixtures	16,766,634	-	-	10%	8,867,919	724,639	-	7,174,076
Other Assets	6,990,438	729,725	-	10%	4,301,299	264,797	-	3,154,067
As on 30-June-2020	2,982,033,715	1,538,144,847	-		1,006,984,133	98,481,148	-	3,414,713,282
As on 30-June-2019	2,928,291,310	53,742,405	-		939,419,536	67,564,596	-	1,975,049,583

	1-Jul-2019 to 30-Jun-2020	1-Jul-2018 to 30-Jun-2019	Basis
	Taka	Taka	
4.2 Depreciation Allocated to:			
Factory Overhead - note 22.2	88,633,033	60,808,137	90%
Administrative Expenses - note 23	4,924,057	3,378,230	5%
Selling and Distribution Expenses - note 24	4,924,057	3,378,230	5%
	98,481,148	67,564,596	100%

Note: Addition of Fixed Assets during the year has included an amount of Tk. 153,04,68,652/- only which transferred from Capital Work In Progress (CWIP).

	30-Jun-2020 Taka	30-Jun-2019 Taka
5 CAPITAL WORK IN PROGRESS		
Opening Balance	1,378,002,334	1,157,162,406
Addition during the year	152,466,317	220,839,928
	1,530,468,652	1,378,002,334
Transfer to Non-Current Assets during the year	(1,530,468,652)	-
Closing Balance	-	1,378,002,334
6 INVESTMENT		
Fixed Deposit Receipt - note 6.1	883,809,058	822,141,723
Available-for-sale Financial Assets - note 6.2	490,113	659,954
	884,299,170	822,801,677
6.1 Fixed Deposit Receipt - note 6		
National Bank Ltd., Jubilee Road Branch - note 6.1.1	59,692,302	60,403,128
Mercantile Bank Ltd., Agrabad Branch - note 6.1.2	21,660,904	19,709,024
Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 6.1.3	-	632,000
South Bangla Agriculture Bank Ltd. Agrabad Branch - note 6.1.4	802,455,852	741,397,571
	883,809,058	822,141,723
6.1.1 National Bank Ltd. - note 6.1		
FDR 0016-55031974	-	2,791,772
FDR 0016-55032056	-	1,346,949
FDR 0016-55032072	-	792,905
FDR 1016002495344	57,541,363	53,475,488
FDR 1016002577317	341,556	323,863
FDR 1016002686313	11,207	10,621
FDR 1016002895497	674,838	623,795
FDR 1016003060000	1,123,338	1,037,734
	59,692,302	60,403,128
6.1.2 Mercantile Bank Ltd. - note 6.1		
MBL FDR 110441224674987	17,863,013	16,642,638
MBL FDR 110441125031608	796,148	754,569
MBL FDR 110441126344513	989,494	937,817
MBL FDR 110441127839133	1,449,712	1,374,000
MBL FDR 110441130086928	562,536	-
	21,660,904	19,709,024
6.1.3 Shahjalal Islami Bank Ltd. - note 6.1		
FDR 3003 533-2821	-	632,000
	-	632,000
6.1.4 South Bangla Agriculture Bank Ltd. - note 6.1		
SBAC # 3652/0044568/36/18	298,835,961	276,048,264
SBAC # 3689/0044573/41/18	117,158,925	108,239,025
SBAC # 3698/0044579/47/18	58,553,430	54,107,013
SBAC # 3714/0044586/54/18	58,553,430	54,107,013
SBAC # 03821/0044625/93/18	58,553,430	54,107,013
SBAC # 3830/0044628/96/18	46,859,405	43,293,610
SBAC # 3849/0044631/99/18	58,553,430	54,107,013
SBAC # 3858/0044635/103/18	64,413,979	59,520,214
SBAC # 3867/0044637/105/18	29,277,756	27,054,006
SBAC # 3876/0044646/114/18	11,696,107	10,814,403
	802,455,852	741,397,571
6.1.5 The maturity period of all FDRs is maximum one (1) year with term of auto renewal after maturity.		
6.2 Available-for-sale Financial Assets - note 6		
Dhaka Bank Ltd. - note 6.2.1	490,113	659,954
	490,113	659,954

6.2.1 The Details are stated below: - note 6.2

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Total Cost Value of Share (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
30-Jun-2020							
Dhaka Bank Ltd.	48,526	10	20.73	1,006,163	10.10	490,113	(516,050)
							(516,050)
30-Jun-2019							
Dhaka Bank Ltd.	48,526	10	20.73	1,006,163	13.60	659,954	(346,209)
							(346,209)

The above Investment in marketable securities that are designated as available-for-sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive

7 INVENTORIES

Raw Materials - note 22.1 & 34.1(a)	224,258,250	181,725,870
Work-in-Process - note 22 & 34.1(b)	395,746,210	375,856,240
Finished Goods - note 22 & 34.1(c)	85,480,240	48,775,650
Spare Parts & Accessories - note 22.2, 34.1(d)	107,566,000	97,860,544
	813,050,700	704,218,304

7.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

Note: Quantity wise schedule of Inventories as required under Schedule XI, Part II of The Companies Act 1994 is shown in note 34.1

8 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 8.1	543,022,867	480,742,907
Other Receivable - note 8.2	3,659,598	3,659,598
	546,682,465	484,402,505
8.1 Accounts Receivable - note 8		
For Sale of RMG - note 8.1.1, Annexure A(a)	161,537,092	121,704,568
For Sale of Hometex - note 8.1.2, Annexure A(b)	111,335,236	83,550,949
For Servicing Job - note 8.1.3	67,047,280	72,396,704
For Cash Incentive - note 8.1.4	199,815,641	195,393,606
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the year with reference to IAS 21.	3,287,618	7,697,081
	543,022,867	480,742,907
8.1.1 For Sale of RMG - note 8.1		
Opening Balance	121,704,568	175,130,485
Add: Sales during the year- note 21	377,994,976	523,677,729
	499,699,544	698,808,214
Less: Realized during the year	338,162,452	577,103,646
	161,537,092	121,704,568
8.1.2 For Sale of Hometex - note 8.1		
Opening Balance	83,550,949	105,532,714
Add: Sales during the year- note 21	392,782,007	825,680,145
	476,332,956	931,212,859
Less: Realized during the year	364,997,720	847,661,910
	111,335,236	83,550,949

8.1.3 For Servicing Job - note 8.1

Opening Balance	72,396,704	117,214,661
Add: Servicing during the year- note 21	63,435,592	57,417,156
	135,832,296	174,631,817
Less: Realized during the year	68,785,016	102,235,113
	67,047,280	72,396,704

8.1.4 For Cash Incentive - note 8.1

Opening Balance	195,393,606	188,527,929
Add: Provision made during the year - note 21	26,977,194	47,227,525
	222,370,800	235,755,454
Less: Realized during the year	22,555,159	40,361,848
	199,815,641	195,393,606

8.1.5 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts considered good & secured	339,919,608	277,652,220
Debts considered good without security	199,815,641	195,393,606
Debts considered doubtful or bad	-	-
Debts due by directors or other officers	-	-
Debts due from companies under same management	-	-
Maximum debt due by directors or officers at any time	-	-
	539,735,249	473,045,826

There is no related party transaction including in Accounts Receivable except the following:-

i) Anowara Fashion Limited	7,051,805	-
	7,051,805	-

8.2 Other Receivable - note 8

Opening Balance	3,659,598	3,659,598
Closing Balance	3,659,598	3,659,598

9 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 9.1	278,040,150	333,565,055
Deposits - note 9.2	65,283,927	133,753,455
Prepayments - note 9.3	298,656	2,111,765
	343,622,733	469,430,275

9.1 Advances - note 9

L/C Margin	42,557	1,433,586
For Supply of Yarn - note 9.1.1	2,394,983	11,466,613
For Supply of Chemicals & Accessories - note 9.1.2	27,167,244	25,760,859
For Supply of Stores & Spares - note 9.1.3	1,975,000	1,975,000
For Capital Expenditure - note 9.1.4	1,138,166	38,435,100
For Revenue Expenditure - note 9.1.5	221,014,555	223,610,238
Advance to Employees	2,071,953	3,017,720
Advance Income Tax (Deducted at source) - note 20.1.2	13,102,023	17,084,074
Other Advances - note 9.1.6	9,133,669	10,781,865
	278,040,150	333,565,055

9.1.1 For Supply of Yarn/Grey Fabrics - note 9.1

Indigo Spinning Ltd.	1,302,420	328,000
Zaber Zubair Spinning Mills Ltd.	567,450	567,450
Momtex Expo Ltd.	-	3,118,491
Zaber Zubair Fabrics Ltd.	90,400	90,400
Thermax Textile Mills Limited	-	4,952,992
Unitex Composite Mills Ltd.	-	2,409,280
Momin Textile Mills Ltd.	434,713	-
	2,394,983	11,466,613

9.1.2 For Supply of Chemicals & Accessories - note 9.1

A N Accessories Industries Ltd.	-	341,148
Ahmed & Sons	199,977	-
Argon Kimyo Sanayi Ve Ticaret	3,460,054	1,485,120
Archroma Singapore PTE Ltd	46,284	728,564
AS Packaging	-	11,564
Bersa Tekstil Ve Kimya Sanayi	473,100	-
Best Chem General Trading LLC	4,193,957	-
Bil Logistics	53,623	53,623
Cromogenia Lints	-	7,342
Decyphe A. K. Co. Ltd.	1,444,200	-
Dystar Singapore Pte. Ltd	1,674,852	1,804,949
Electric Mart	-	41,300
Evergreen Packaging & Accessories Ltd.	-	28,632
Fabian Zip Fastener Ind. Ltd.	282,283	-
Fortune Packaging Ltd.	-	390,000
H.M. Hero Chemical	-	1,111,325
Hind Exports	-	1,320,000
Huntsman (Singapore) Pte. Ltd.	1,533,010	1,664,460
Igar Chemicals SL Poligono Ind.	1,012,536	1,050,168
J.B. Enterprise	386,584	386,584
Key Chem (Pvt.) Ltd.	-	823,900
Kimia International Pte Ltd.	555,758	-
Korino Kimya Tekst	1,191,886	1,798,656
Long Lasting Coating	-	373,755
Madura Coats Pvt. Ltd.	-	518,000
Molikule Technologies	1,925,600	-
New Look Chem Singapore Pte	93,600	93,600
Padma Weaving Ltd.	307,596	307,596
Prakash Chemical Int. Limited	1,602,588	2,104,838
Prochem Tekstill Kimya San Tic AS	18,661	18,661
Rupali Textile Mills Ltd.	780,000	780,000
Samuda Chemical Complex Ltd	1,604,300	2,715,565
Saranya Spining Mills Ltd.	-	47,557
Seven Colour Int'l Ltd.	1,618,500	-
System Solution	-	4,850
Taiwan Persotex Corporation	1,964,361	-
Tradeasia International Pte. Ltd.	460,152	-
Talha Fabrics Ltd.	-	4,820
Textilechemie DR. Pretty GMBH	19,070	19,070
Texus Engineering Works	-	527,000
United Trade Center	152,200	293,400
Yester Accessories Company (BD) Ltd.	-	287,264
YKK Bangladesh Pte. Ltd.	-	4,211,231
Yunusco T & A (BD) Ltd.	112,512	406,317
	27,167,244	25,760,859

9.1.3 For Supply of Stores & Spares - note 9.1

SPS-CHEM	1,975,000	1,975,000
	1,975,000	1,975,000

9.1.4 For Capital Expenditure - note 9.1

Abdul Kader-Contractor	55,000	55,000
BCL Fluid System	-	58,000
HATIL Furniture	40,000	40,000
LNB Motors	500,000	-
Lucky Enterprise	204,640	-
M Power International Ltd.	303,526	-
Sarker Machinery	35,000	35,000
R-Amin & Brothers	-	38,000,000
Titu Thai Alluminium	-	247,100
	1,138,166	38,435,100

9.1.5 For Revenue Expenditure - note 9.1

Ideal Printing House	188,390	188,390
Itema SPA Italy	-	155,529
Bangla Trac Ltd.	206,174	-
MJL Bangladesh	-	840
Advance against servicing charges for Dyeing & Printing	101,264,221	107,731,274
Advance against servicing charges for Weaving	119,355,770	115,534,205
	221,014,555	223,610,238

9.1.6 Other Advances - note 9.1

Advance Design Concept	750,000	750,000
Alliance Tex Trade	-	42,500
AAA Engineering	40,000	40,000
Electromech Automation & Eng. Ltd.	-	188,586
Flash Point	-	162,500
Food Accommodation Co. Ltd.	38,115	38,115
Kalurghat Cold Storage	7,200,000	8,400,000
Khawaja Ajmeer Engineering Works	-	20,000
C. Jahn AB	-	1,850
Laboni Enterprise	514,240	514,240
Safety First Pvt. Ltd.	100,000	100,000
Tex Pro Tech International	175,000	175,000
IT Configure Systems Ltd.	197,949	197,949
S.A. Logistic	63,365	96,125
1st Choice	55,000	55,000
	9,133,669	10,781,865

9.2 Deposits - note 9

Commissioner of Customs	909,314	862,450
In Pay Order	-	-
In FDR	909,314	862,450
FDR 1016002686294	14,569	13,808
FDR 1016002686242	283,374	268,719
FDR 1016002686302	51,550	48,858
FDR 1016002686255	559,821	531,065
BG Margin - Bangladesh General Insurance Company Ltd.	10,000	10,000
Central Depository of Bangladesh Limited(CDBL)	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	8,350,952	7,598,194
In Pay Order	6,274,324	6,274,324
In Cash	1,411,000	-
In FDR	665,628	1,323,870
FDR 1016002685604	-	285,000
FDR 1016002685609	-	270,843
FDR 1016002686282	-	74,349
FDR 1016002686287	-	45,672
FDR 1016002686318	-	154,009
FDR 1016002686323	-	57,780
FDR 1016002686326	-	127,456
FDR 1016002685613	-	31,545
FDR 1016002686268	-	54,169
FDR 1016002686276	-	223,047
FDR 3003 533-2821	665,628	-
Bangladesh Power Development Board (BPDB)	155,200	155,200
G4S Secure Solutions Bangladesh Ltd.	-	11,500
Foreign Bill Awaiting Remittance - note- 9.2.1	55,320,311	124,577,961
	65,283,927	133,753,455

9.2.1 Foreign Bill Awaiting Remittance- note 9.2

Mercantile Bank Limited	13,380,188	9,943,292
Shahjalal Islami Bank Limited	41,940,123	114,634,669
	55,320,311	124,577,961

9.3 Prepayments - note 9

Prepaid Insurance	298,656	2,111,765
	298,656	2,111,765

10 DUE FROM AFFILIATED COMPANIES

Regent Fabrics Limited - note 10.1	109,690,143	136,319,643
Regent Weaving Limited - note 10.2	2,412,840	3,729,744
HG Aviation Limited - note 10.3	69,850,000	69,850,000
	181,952,983	209,899,387

10.1 Regent Fabrics Limited - note 10

Opening Balance	136,319,643	220,225,341
Fund extended during the year	61,860,500	105,450,132
	198,180,143	325,675,473
Repaid/ Adjusted during the year	(88,490,000)	(189,355,830)
Closing Balance	109,690,143	136,319,643

10.2 Regent Weaving Limited - note 10

Opening Balance	3,729,744	38,462,244
Fund extended during the year	21,763,096	7,912,500
	25,492,840	46,374,744
Repaid/ Adjusted during the year	(23,080,000)	(42,645,000)
Closing Balance	2,412,840	3,729,744

10.3 HG Aviation Limited - note 10

Opening Balance	69,850,000	59,000,000
Fund extended during the year	7,000,000	16,850,000
	76,850,000	75,850,000
Repaid/ Adjusted during the year	(7,000,000)	(6,000,000)
Closing Balance	69,850,000	69,850,000

11 CASH AND CASH EQUIVALENTS

Cash in Hand - note 11.1	720,563	67,434
Cash at Bank and NBFI - note 11.2	8,388,172	7,330,435
	9,108,735	7,397,869

11.1 Cash in Hand - note 11

Head Office	56,422	4,949
Dhaka Office	85,980	7,211
Factory Office	578,161	55,274
	720,563	67,434

11.2 Cash at Bank: Balances with Schedule Banks - note 11

Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	4,162	5,772
Al Arafah Islami Bank Ltd.	Agrabad Branch	CD A/C - 0051020018121	-	-
Brac Bank Limited	Agrabad Branch	CD A/C-1101202834712001	23,519	24,209
Brac Bank Limited	Agrabad Branch	FC (\$) -1101202834712002	145,217	145,357
Brac Bank Limited	Agrabad Branch	FC (€) -1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	232,604	32,831
Islami Bank (BD) Limited	Agrabad Branch	CD A/C - 4711	-	331
Lanka Bangla Securities	Motijheel Branch	BO ID-1201840015659944	1,141	1,591
Mercantile Bank Limited	Agrabad Branch	FDR	904,000	134,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	2,425	-
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	1,292,387	1,760,215
Mercantile Bank Limited	Agrabad Branch	CD A/C# 110411123263397	8,304	8,866
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	3,104	3,794
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	13,391	10,437
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	1,195,823	1,498,510
National Bank Limited	Jubilee Road Branch	FC A/C (€)	425,041	425,041
National Bank Limited	Jubilee Road Branch	FDR	688,249	443,355
NCC Bank Limited	Majhirghat Branch	CD A/C -0023-0210012166	6,298	6,298
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	40,664	39,795
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	53,281	(350,458)
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC A/C (\$) 3003-1810000001	3,310,518	2,986,427
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	2,105	2,795
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	17,829	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 33010123	10,903	29,593
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	2,419	99,060
			8,388,172	7,330,435

12 SHARE CAPITAL

12.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

30-Jun-2020 Taka	30-Jun-2019 Taka
1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

12.2 Issued, subscribed and paid-up Capital

12,73,38,750 Ordinary Shares of Tk 10 each

1,273,387,500	1,212,750,000
1,273,387,500	1,212,750,000

12.3 A. Position of Shareholding as at 30 June 2020

Name of the Shareholders	Nature of Shareholding	Nationality	30/Jun/2020		30/Jun/2019
			%	Taka	Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	153,537,590	146,226,280
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	154,350,530	147,000,510
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	41,174,950	39,214,240
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	96,467,830	91,874,130
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	40,362,150	38,440,150
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	36,812,470	35,059,500
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	67,528,370	64,312,740
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	33,764,250	32,156,430
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	33,764,250	32,156,430
Mr. Salman Habib	Individual	Bangladeshi	2.89	36,812,470	35,059,500
General Shareholders	Individual	Bangladeshi	45.45	578,812,640	551,250,090
Total			100	1,273,387,500	1,212,750,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		30-Jun-2020	30-Jun-2019	30-Jun-2020	30-Jun-2019
Mr. Md. Yakub Ali	Individual	15,353,759	14,622,628	153,537,590	146,226,280
Mr. Md. Yasin Ali	Individual	15,435,053	14,700,051	154,350,530	147,000,510
Mrs. Anjumanara Begum	Individual	4,117,495	3,921,424	41,174,950	39,214,240
Mrs. Amina Mahabub	Individual	9,646,783	9,187,413	96,467,830	91,874,130
Mrs. Salma Yasin	Individual	4,036,215	3,844,015	40,362,150	38,440,150
Mr. Mashruf Habib	Individual	3,681,247	3,505,950	36,812,470	35,059,500
Mr. Tanvir Habib	Individual	6,752,837	6,431,274	67,528,370	64,312,740
Mrs. Tanima Mahabub	Individual	3,376,425	3,215,643	33,764,250	32,156,430
Ms. Sarfinaz Mahabub	Individual	3,376,425	3,215,643	33,764,250	32,156,430
Mr. Salman Habib	Individual	3,681,247	3,505,950	36,812,470	35,059,500
General Shareholders	Individual	57,881,264	55,125,009	578,812,640	551,250,090
Total		127,338,750	121,275,000	1,273,387,500	1,212,750,000

C. Distribution schedule of the shares as at 30 June 2020 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	Holding (%)
Less than 500	16,155	2,717,123	2.13
From 500 to 5,000	2,490	4,641,904	3.65
From 5,001 to 10,000	589	4,144,527	3.25
From 10,001 to 20,000	394	5,403,128	4.24
From 20,001 to 30,000	154	3,704,735	2.91
From 30,001 to 40,000	58	2,041,702	1.60
From 40,001 to 50,000	39	1,760,585	1.38
From 50,001 to 100,000	67	4,745,169	3.73
From 100,001 to 1,000,000	50	15,426,241	12.11
Above 1,000,000	14	82,753,636	64.99
Total	20,010	127,338,750	100.00

	30-Jun-2020 Taka	30-Jun-2019 Taka
13 RESERVE AND SURPLUS		
Revaluation Surplus note 13.1	976,088,483	979,059,777
Reserve for available of Financial Assets note 13.2	(464,445)	(311,588)
Reserve for foreign currency fluctuation gain/(loss) note 13.3	864,980	94,221
	976,489,018	978,842,410
13.1 Revaluation Surplus note 13		
Opening Balance	979,059,777	982,609,733
Less: Realized during the year- Note 4.1(b)	(3,376,469)	(3,549,955)
Deferred tax (provision) / write back on revaluation surplus	405,176	-
Closing Balance	976,088,483	979,059,777
13.2 Reserve for available of Financial Assets note 13		
Opening Balance	(346,209)	(6,897,323)
Add: Realized/Unrealized during the year	(169,841)	6,551,114
Closing Balance	(516,050)	(346,209)
Income Tax	(51,605)	(34,621)
Closing Balance net of Tax	(464,445)	(311,588)
13.3 Reserve for foreign currency fluctuation gain/(loss) note 13		
Opening Balance	107,681	(2,981,325)
Add: Realized/Unrealized during the year	880,868	3,089,006
Closing Balance	988,549	107,681
Income Tax	123,569	13,460
Closing Balance net of Tax		
14 SHARE PREMIUM ACCOUNT		
Opening Balance	724,782,034	724,782,034
Add: Addition during the year	-	-
	724,782,034	724,782,034
Less : Adjusted	-	-
Closing Balance	724,782,034	724,782,034

	30-Jun-2020 Taka	30-Jun-2019 Taka
15 RETAINED EARNINGS		
Opening balance	747,156,933	683,418,910
Add: Profit after income tax	(39,681,545)	117,938,068
Add: Revaluation surplus realized - note 13	3,376,469	3,549,955
Less: Dividend for the period	(60,637,500)	(57,750,000)
Add: Others Comprehensive Income/(Loss)	-	-
Closing Balance	<u>650,214,357</u>	<u>747,156,933</u>
16 LONG TERM LOAN		
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 16.2	1,043,938,221	994,966,667
Lanka Bangla Finance Limited - note 16.3	383,147,290	345,791,237
IDLC Finance Ltd. - note 16.4	331,099,584	300,184,154
	<u>1,758,185,094</u>	<u>1,640,942,058</u>
16.1 Current Portion of Long Term Loan - note 16	197,302,279	198,020,444
Non-current Portion of Long Term Loan - note 16	<u>1,560,882,816</u>	<u>1,442,921,614</u>
	<u>1,758,185,094</u>	<u>1,640,942,057</u>
16.2 Shahjalal Islami Bank Ltd. - note 16		
16.2.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 16		
Opening Balance	994,966,667	902,433,333
Add: Loan received during the year	-	-
Add: Interest charged during the year	94,355,554	97,533,333
	<u>1,089,322,221</u>	<u>999,966,667</u>
Less: Payment during the year	(45,384,000)	(5,000,000)
Closing Balance	<u>1,043,938,221</u>	<u>994,966,667</u>
Less: Current portion of long term loan	(90,144,122)	(73,932,570)
Non-current portion of long term loan	<u>953,794,099</u>	<u>921,034,097</u>

Hire Purchase under Shirkatul Mulk (HPSM) - Industrial

Limit amount : Tk. 800,000,000
Purpose : To implement new textile project.
Sanction date : 28-Mar-17
Grace Period : 24 months
Interest rate : 9.00%
Security : Hypothecation of machineries & other fixed assets under bank's mortgage.
Installment size : Tk. 1,39,32,160 on EMI Basis
No. of Installments : 108 Nos

Tenure : 10 Years and 6 months with 24 months moratorium

16.3 Lanka Bangla Finance Limited - note 16

Opening Balance	345,791,237	329,452,804
Add: Loan received during the period	-	-
Add: Interest charged during the period	50,450,482	52,338,433
	<u>396,241,719</u>	<u>381,791,237</u>
Less: Payment during the period	(13,094,429)	(36,000,000)
Closing Balance	<u>383,147,290</u>	<u>345,791,237</u>
Less: Current portion of long term loan	(19,933,158)	(17,831,913)
Non-current portion of long term loan	<u>363,214,132</u>	<u>327,959,324</u>

Limit amount : Tk 400,000,000
Purpose : To implement new textile project.
Interest rate : 14.00%
Security : Hypothecation of all fixed and floating assets, Personal Guarantee of all the Directors and Corporate Guarantee of Habib Steels Ltd.
Tenure : 07 Years

16.4 IDLC Finance Ltd. - note 16

Opening Balance	300,184,154	303,150,001
Add: Loan received during the Period	-	-
Add: Interest charged during the Period	44,915,430	38,552,130
	<u>345,099,584</u>	<u>341,702,131</u>
Less: Payment during the year	(14,000,000)	(41,517,977)
Closing Balance	<u>331,099,584</u>	<u>300,184,154</u>
Less: Current portion of long term loan	(87,224,999)	(106,255,961)
Non-current portion of long term loan	<u>243,874,585</u>	<u>193,928,193</u>

Limit amount	: Tk 300,000,000
Purpose	: To implement new textile project.
Interest rate	: 12.00%
Security	: Personal Guarantee of all the Directors
Tenure	: 06 Years

17 ACCOUNTS PAYABLE

Trade Payable - note 17.1	281,377,676	286,442,961
	<u>281,377,676</u>	<u>286,442,961</u>

17.1 Trade Payable - note 17

For Supply of Raw Materials - note 17.1.1	199,760,300	202,384,009
For Revenue Expenditure - Annexure B(b)	79,210,626	76,469,552
Add: Foreign currency fluctuation loss/(gain) due to translation of Trade Payable during the year with reference to IAS 21.	2,406,750	7,589,400
	<u>281,377,676</u>	<u>286,442,961</u>

17.1.1 For Supply of Raw Materials - note 17.1

Back to Back L/C - Mercantile Bank Ltd. - Annexure B(a)(i)	71,791,833	26,746,152
Back to Back L/C - National Bank Ltd. - Annexure B(a)(ii)	-	948,000
Back to Back L/C - Shahjalal Islami Bank Ltd. - Annexure B(a)(iii)	127,968,467	174,689,857
	<u>199,760,300</u>	<u>202,384,009</u>

18 OTHER PAYABLES

Liabilities for Expenses - note 18.1	83,919,454	53,814,937
Liabilities for Refund of IPO Application Money	170,333	170,333
For Capital Expenditure - Annexure C	7,289,619	7,860,738
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 18.2	25,335,716	24,175,302
Unclaimed Dividend	6,293,070	6,391,762
	<u>123,008,193</u>	<u>92,413,072</u>

18.1 Liabilities for Expenses - note 18

Wages & Salary	17,513,637	20,431,140
Overtime	265,360	84,739
Deduction of Tax at Sources	10,045,876	8,159,107
Karnaphuli Gas Distribution Company Limited	55,563,919	24,843,624
Audit fee	350,000	100,000
Electricity Bill	26,702	69,817
Telephone Bill	153,960	126,510
	<u>83,919,454</u>	<u>53,814,937</u>

18.2 Workers' Profit Participation & Welfare Fund - note 3.20 & 18

Opening Balance	24,175,302	16,598,003
Add: Addition during the year - note 18.2.1	-	6,780,595
Add: Interest incurred during the year - note 23	1,160,414	796,704
	<u>25,335,716</u>	<u>24,175,302</u>
Less: Paid during the year	-	-
Closing Balance	<u>25,335,716</u>	<u>24,175,302</u>

18.2.1 Break up of WPP & WF - Note 18.2

Profit Before WPP & WF	(21,492,438)	135,611,910
	<u>(21,492,438)</u>	<u>135,611,910</u>
Addition during the year	<u>-</u>	<u>6,780,595</u>

19 SHORT TERM LOAN

Loan against Trust Receipt (LTR) - note 19.1	-	15,948,002
Packing Credit Loan - note 19.2	65,630,619	20,203,339
EDF Loan -note 19.3	11,358,435	19,269,502
FDBP Loan-note 19.4	267,456	-
Cash Credit (CC) Hypo - note 19.5	<u>250,395,222</u>	<u>234,931,302</u>
	<u>327,651,732</u>	<u>290,352,145</u>

19.1 Loan against Trust Receipt - note 20

National Bank Ltd., Jubilee Road Branch	-	15,197,606
Mercantile Bank Ltd., Agrabad Branch	-	750,396
	<u>-</u>	<u>15,948,002</u>

(a) National Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 20,000,000
Purpose	: For retirement of shipping documents drawn under sight L/C
Interest rate	: 12.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 180 Days

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For retirement of shipping documents drawn under sight L/C
Interest rate	: 12.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 180 Days

19.2 Packing Credit Loan - note 19

Mercantile Bank Ltd., Agrabad Branch	17,919,536	3,098,287
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	<u>47,711,083</u>	<u>17,105,052</u>
	<u>65,630,619</u>	<u>20,203,339</u>

(a) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	: 7%
Security	: Lien on Master Export L/C
Tenure	: 120 Days

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(b) National Bank Ltd. Jubilee Road Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of pre-shipment expenses
Interest rate	: 7%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 02 months from the date of submission of export documents (Maximum 120 days from the date of creation.)

(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 80,000,000
Purpose	: For payment of pre-shipment expenses
Interest rate	: 7%
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	: 120 days

19.3 EDF Loan - note 19

Shahjalal Islami Bank Ltd., Jubilee Road Branch	11,358,435	19,269,502
	<u>11,358,435</u>	<u>19,269,502</u>

19.4 FDBP Loan - note 19

Shahjalal Islami Bank Ltd., Jubilee Road Branch	267,456	-
	<u>267,456</u>	<u>-</u>

19.5 Cash Credit (Hypo) - note 19

National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234	30,733,322	30,695,894
Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618	15,824,158	20,301,705
Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch	203,837,743	183,933,703
	<u>250,395,222</u>	<u>234,931,302</u>

(a) National Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 30,000,000
Purpose	: To meet working capital requirement
Interest rate	: 9.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 90 days to 1 year

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: To meet operating expenses
Interest rate	: 9.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 1 year

(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 200,000,000
Purpose	: To make local procurements
Interest rate	: 9.00%
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	: 180 days

20 PROVISION FOR INCOME TAX

For Current Tax - note 20.1	18,640,203	22,292,148
For Deferred Tax - note 20.2	59,601,137	55,249,334
	<u>78,241,340</u>	<u>77,541,482</u>

20.1 Provision for Current Tax - note 20

Opening Balance	22,292,148	28,112,146
Add: Provision made during the year - note 20.1.1	13,432,129	9,399,509
	35,724,277	37,511,655
Less: Adjusted during the year - note 20.1.2	(17,084,074)	(15,219,507)
Closing Balance	<u>18,640,203</u>	<u>22,292,148</u>

20.1.1 Provision made during the year - note 20.1

Profit Before Tax	(21,492,438)	128,831,315
Less: Items for Separate Consideration:		
Other Non-Operating Income	74,560,813	64,047,141
	(96,053,251)	64,784,174
Add: Other Inadmissible Allowances:		
Accounting Depreciation	98,481,148	67,564,596
	2,427,897	132,348,770
Less: Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984	138,122,636	80,012,410
Taxable Income from Operation	(135,694,740)	52,336,360

	Tax Rate		
Tax on Other Non-Operating Income	25%	18,640,203	16,011,785
Tax on Operational Income	12%	-	6,280,363
Tax on Total Taxable Income		18,640,203	22,292,148
(Over Provision)/Under Provision of Prior Year		(5,208,074)	(12,892,639)
		13,432,129	9,399,509

20.1.2 Adjusted during the year - note 20.1

Tax Paid in Cash	-	-
Adjusted with Advance Income Tax - note 9.1	17,084,074	15,219,507
	17,084,074	15,219,507

20.2 Provision for Deferred Tax _ On WDV of Fixed Assets- note 20.2.2

Opening Balance	55,249,334	53,755,597
Add: Provision made during the year	4,756,979	1,493,737
	60,006,313	55,249,334
Less: Provision realized during the year (revaluation surplus)	405,176	-
	59,601,137	55,249,334

20.2.1 Provision for Deferred Tax _ On OCI Items_20.2.3

Closing Balance	93,124	(21,161)
	59,694,261	55,228,173

20.2.2 Calculation of Deferred Tax:

Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
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As on 30 June 2020:

Property, Plant and Equipment (Except Land)	2,235,874,508	1,735,821,902	500,052,605
Applicable Tax Rate			12%
Deferred Tax Liability			60,006,313

As on 30 June 2019:

Property, Plant and Equipment (Except Land)	796,210,809	335,799,692	460,411,117
Applicable Tax Rate			12%
Deferred Tax Liability			55,249,334

20.2.3 Deferred Tax on OCI Items:

Deferred Tax (Assets)/Liabilities on Financial Assets	(16,984)	(34,621)
Deferred Tax (Assets)/Liabilities on Foreign Exchange	110,109	13,460
Total Deferred Tax Asset	93,124	(21,161)

	1-Jul-2019 to 30-Jun-2020	1-Jul-2018 to 30-Jun-2019
	Taka	Taka
21 REVENUE		
i) Sales Revenue:		
RMG - note 34.1(c)	377,994,976	523,677,729
Home Tex - note 34.1(c)	392,782,007	825,680,145
ii) Service Revenue	63,435,592	57,417,156
iii) Cash Incentive	26,977,194	47,227,525
	861,189,770	1,454,002,554
22 COST OF GOODS SOLD		
Raw materials consumed - note 22.1	423,636,193	781,807,776
Factory overhead - note 22.2	396,912,004	433,372,809
Cost of Production	820,548,197	1,215,180,586
Opening work-in-process	375,856,240	366,274,650
Closing work-in-process - note 7, 34.1(b)	(395,746,210)	(375,856,240)
Cost of goods manufactured	800,658,227	1,205,598,996
Opening finished goods	48,775,650	30,947,091
Cost of goods available for sale	849,433,877	1,236,546,087
Closing finished goods - note 7, 34.1(c)	(85,480,240)	(48,775,650)
	763,953,637	1,187,770,437
22.1 Raw materials consumed - note 22		
Opening inventory	233,450,570	194,066,659
Add: Purchase during the year - note 22.1.1	480,677,083	821,191,688
Total materials available	714,127,653	1,015,258,346
Closing inventory - note 7, 34.1(a,d)	(290,491,460)	(233,450,570)
	423,636,193	781,807,776
22.1.1 Purchase during the year - note 22.1, 34.1		
Yarn	303,702,495	543,253,134
Grey Fabrics (P & S)	68,735,615	114,913,641
Dyes & Chemical	73,082,545	96,915,480
Accessories & Trims	35,156,429	66,109,432
	480,677,083	821,191,688
22.2 Factory overhead - note 22		
Salaries & Wages	185,835,032	236,047,581
Festival Bonus	12,951,683	16,251,633
Design Charges	420,879	2,093,245
Electricity Charges	385,853	329,361
Clearing Charges	2,221,018	3,703,537
Stores & Spares - note 34.1(d)	7,789,935	12,274,115
Fuel & Lubricants	3,029,279	2,886,248
Gas Charges	82,058,368	80,061,404
Indirect Raw Materials	1,057,744	1,920,167
Insurance Premium	3,670,330	2,537,009
Indirect Labor Charges	968,938	1,554,410
Medical Expenses	52,227	183,749
Repairs & Maintenance	915,413	1,714,452
Servicing Charges	6,922,272	11,007,762
Depreciation - note 4.2	88,633,033	60,808,137
	396,912,004	433,372,809

Note: Details of quantity wise schedule of purchase and consumption are shown in note 34.1

23 ADMINISTRATIVE EXPENSES

Salary & Allowances	24,809,502	27,822,294
Director Remuneration - note 34.3(b)	2,400,000	2,400,000
Board Meeting Allowance - note 34.3(a)	235,000	255,000
General Meeting Expenses	1,151,143	742,400
Annual Fee DSE, CSE, CDBL & Others	1,610,132	1,567,473
Audit Fee - note 34.4	350,000	100,000
Legal and Professional Fees	817,952	539,764
License & Renewal	1,789,714	1,923,699
Documentation Expenses	446,400	744,374
Dress and Uniform	71,390	-
Electricity Bill	1,182,027	1,081,605
Entertainment	821,025	1,445,565
Internet Charges	270,904	270,357
Fooding Expenses	624,924	1,220,913
Ifter Expenses	193,126	273,962
Office Maintenance	716,190	1,111,336
Rent & Rates	3,990,576	3,918,438
Paper and Periodicals	5,432	9,626
Postage & Courier Service	105,732	155,929
Printing & Stationery	665,854	1,172,174
Telephone Charges	1,238,868	1,144,672
Interest on WPP & WF - note 18.2	1,160,414	796,704
Transportation Expenses	170,520	1,869,640
Travelling and Others	2,127,429	2,886,949
Training Expenses	7,000	-
Advertisement Expense	236,250	334,420
Vehicle Maintenance	1,666,685	2,438,293
Depreciation - note 4.2	4,924,057	3,378,230
	53,788,247	68,010,739

24 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	15,237,609	13,804,433
Carriage Outward	677,600	2,569,850
Forwarding Expenses	1,075,986	2,398,540
Freight Charges	995,303	3,842,605
L/C Charges -Export	556,152	1,576,099
Sample Clearing Expenses	1,387,619	3,030,804
Testing Expenses	253,274	944,095
Trade Fair Expenses	2,528,720	3,269,503
Depreciation - note 4.2	4,924,057	3,378,230
	27,636,321	34,814,159

25 FINANCIAL EXPENSES

Interest Expense - note 25.1	107,502,398	84,658,622
Bank Charges & Commission	4,362,418	7,183,828
	111,864,816	91,842,450

25.1 Interest Expense - note 25

National Bank Limited - note 25.1.1	4,018,124	4,512,235
Mercantile Bank Limited - note 25.1.2	2,808,037	3,585,386
Shahjalal Islami Bank Ltd. - note 25.1.3	43,643,310	27,066,481
Lanka Bangla Finance Limited - note 25.1.4	12,117,497	29,594,279
IDLC Finance Ltd. - note 25.1.5	44,915,430	19,900,242
	107,502,398	84,658,622

25.1.1 National Bank Limited - note 25.1

Interest on C.C Hypo	3,252,991	3,542,910
Interest on LTR	659,878	222,528
Interest on P.C Loan	105,255	426,571
Interest on FDBP / LDBP	-	176,677
Interest on EDF Loan	-	143,549
	4,018,124	4,512,235

25.1.2 Mercantile Bank Limited - note 25.1

Interest on LTR	27,652	779,626
Interest on P.C Loan	770,459	1,022,735
Interest on FDBP / LDBP	384,074	-
Interest on SOD	1,625,851	1,783,025
	2,808,037	3,585,386

25.1.3 Shahjalal Islami Bank Ltd. - note 25.1

Interest on Bai-Muajjal	22,177,930	23,260,776
Interest on Bai-Salam	2,475,193	3,348,083
Interest on FDBP / LDBP	283,759	132,860
Interest on EDF Loan	484,206	324,762
Interest on HPSM (Industrial)	18,222,221	-
	43,643,310	27,066,481

25.1.4 Lanka Bangla Finance Limited - note 25.1

Interest on Term Loan	12,117,497	29,594,279
	12,117,497	29,594,279

25.1.5 IDLC Finance Ltd. - note 25.1

Interest on Term Loan	44,915,430	19,900,242
	44,915,430	19,900,242

26 OTHER NON-OPERATING INCOME

Interest on FDR	74,559,081	64,021,836
Dividend Income	-	23,120
Interest on Savings Account	1,732	2,185
	74,560,813	64,047,141

		Note(s)	1-Jul-2019 to 30-Jun-2020 Taka	1-Jul-2018 to 30-Jun-2019 Taka
27 RELATED NOTES FOR STATEMENT OF CASH FLOWS				
27.1 Cash Received From Customers				
Revenue	21		861,189,770	1,454,002,554
Change of Accounts Receivable Without Currency Fluctuation	8.1		(66,689,423)	113,359,963
			<u>794,500,347</u>	<u>1,567,362,517</u>
27.2 Cash Paid to Suppliers				
Cost of Goods Sold Without Employee Cost	22		(565,166,922)	(935,471,223)
Change of Inventories	7		(108,832,396)	(64,272,878)
Change of Trade Payable Without Currency Fluctuation	17.1		117,365	(154,319,029)
Depreciation (FOH)	22.2		88,633,033	60,808,137
			<u>(585,248,920)</u>	<u>(1,093,254,993)</u>
27.3 Cash Paid to Employees				
Employee Cost (FOH, Admin, Selling)	22.2, 23 & 24		(238,833,826)	(293,925,941)
Changes In Salary Payable	18.1		(2,736,882)	(3,955,520)
Changes In Advance Employee Cost	9.1		945,767	(311,029)
			<u>(240,624,941)</u>	<u>(298,192,490)</u>
27.4 Cash Paid For Other Operating Expenses				
Administrative Expenses Without Employee Cost	23		(28,978,745)	(40,188,445)
Selling & Distribution Expenses Without Employee Cost	24		(12,398,712)	(21,009,726)
Cash Received from sale of financial assets	6.2.1		-	16,277,314
Changes In Other Payable	18		33,172,308	(1,619,110)
Interest On WPP & WF	23		1,160,414	796,704
Changes In Advances, Deposits & Prepayments (Except AIT)	9		120,879,724	3,849,094
Depreciation (Admin & Selling)	23 & 24		9,848,115	6,756,460
			<u>123,683,105</u>	<u>(35,137,709)</u>
27.5 Cash Paid to Affiliated Company				
Regent Fabrics Limited	10.1		26,629,500	83,905,698
Regent Weaving Limited	10.2		1,316,904	34,732,500
HG Aviation Ltd.	10.3		-	(10,850,000)
			<u>27,946,404</u>	<u>107,788,198</u>
27.6 Payment of Income Tax				
Income Tax Expenses (Statement of Profit or Loss)			(18,189,107)	(10,893,246)
Changes In Income Tax Provision	20		1,105,034	(4,326,261)
Changes In Advance Income Tax	9.1		3,982,051	(1,864,567)
			<u>(13,102,023)</u>	<u>(17,084,074)</u>
27.7 Interest Received				
Interest Income From FDR	26		74,559,081	64,021,836
Interest Income From Savings Account	26		1,732	2,185
Dividend Received	26		-	23,120
Changes In Interest Receivable	8.3		-	32,102,696
			<u>74,560,813</u>	<u>96,149,837</u>
27.8 Cash Payment For Financial Expenses				
Financial Expense	25		(111,864,816)	(91,842,450)
Interest Accrued			2,776,719	-
			<u>(109,088,097)</u>	<u>(91,842,450)</u>

	1-Jul-2019 to 30-Jun-2020 Taka	1-Jul-2018 to 30-Jun-2019 Taka
28 RECONCILIATION OF NET INCOME WITH CASHFLOWS FROM OPERATING ACTIVITIES		
Net Profit/(Loss) for the year before Tax	(21,492,438)	128,831,315
Adjustment for:		
Depreciation on property, plant and equipment	98,481,148	67,564,596
Other Income	(74,560,813)	(64,047,141)
Received from sales of financial assets	-	16,277,314
Financial Expenses	111,864,816	91,842,450
(Increase)/Decrease in Inventories	(108,832,396)	(64,272,878)
(Increase)/Decrease in Accounts & Other Receivable	(66,689,423)	113,359,963
(Increase)/Decrease in Advances, Deposits and Prepayments	121,825,491	3,538,065
Increase/(Decrease) in Accounts Payable	117,365	(154,319,029)
Increase/(Decrease) in Others Payable	30,435,426	(5,574,630)
Increase in provision of WPPF & WF	1,160,414	7,577,299
Payment of Income Tax	(13,102,023)	(17,084,074)
Net Cash Flows from Operating Activities	79,207,568	123,693,251
29 INFORMATION BASED ON PER SHARE		
29.1 Earnings Per Share (EPS)		
29.1.1 Earnings Per Share (EPS) [Basic]		
The computation of EPS is given below:		
Earnings attributable to the ordinary shareholders	(39,681,545)	117,938,068
Weighted average number of ordinary shares outstanding during the year	127,338,750	121,275,000
Earnings Per Share (Basic)	(0.31)	0.97
29.1.2 Earnings Per Share (EPS) [Restated]		
The computation of EPS is given below:		
Earnings attributable to the ordinary shareholders		117,938,068
Weighted average number of ordinary shares outstanding during the year		127,338,750
Earnings Per Share (Restated)		0.93
29.2 Net Asset Value Per Share (NAV)		
Total Assets	6,193,430,069	6,051,201,934
Less: Liabilities	2,568,557,160	2,387,670,557
Net Asset Value (NAV)	3,624,872,909	3,663,531,377
Weighted average number of ordinary shares outstanding during the year	127,338,750	121,275,000
Net Assets Value (NAV) Per Share	28.46	30.21
29.3 Net Operating Cash Flow Per share		
29.3.1 Net Operating Cash Flow Per Share (Basic)		
Net Operating Cash Flows (from statement of cash flows)	79,207,568	123,693,251
Weighted average number of ordinary shares outstanding during the year	127,338,750	121,275,000
Net Operating Cash Flow Per Share (Basic)	0.62	1.02
29.3.2 Net Operating Cash Flow Per Share (Restated)		
Net Operating Cash Flows (from statement of cash flows)		123,693,251
Weighted average number of ordinary shares outstanding during the year		127,338,750
Net Operating Cash Flow Per Share (Restated)		0.97

30 CONTINGENT LIABILITIES, COMMITMENTS AND OTHER INFORMATION

30.1 Contingencies

(a) Bank Guarantees lies with National Bank Limited, Jubike Road Branch, Chattogram.

(i) Commissioner of Customs - Tk 78,88,992/=

(ii) Bangladesh General Insurance Company Ltd. - Tk 1,00,000/=

(b) Bank Guarantees lies with Shahjalal Islami Bank Ltd., Jubike Road Branch, Chattogram.

(i) Karnaphuli Gas Distribution Company Limited - Tk 1,26,37,346/=

(c) Bank Guarantees lies with Mercantile Bank Limited, Agrabad Branch, Chattogram.

(i) Karnaphuli Gas Distribution Company Limited - Tk 1,40,99,146/=

(c) The Company had the following pending litigations against them as of the end of the reporting year:

Sl.	Case No.	Case filed by	Claim amount (Tk)
(i)		Customs Bond Commisionerate, Chittagong	2,559,918
(ii)	2004-2005/13	Do	234,304
Total			2,794,222

30.2 Segment Reporting

As there is a single business and no geographic segment within which the company operates, no segment reporting is felt necessary.

31 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors in their meeting held on **18 November, 2020** recommended **1% Cash Dividend for General Shareholders** except Sponsors/Directors and **1% Stock Dividend for all Shareholders** for the year ended on **30 June 2020**. This will be considered for approval by the shareholders at the Annual General Meeting (AGM).

No other material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the values stated in the Financial Statements.

32 RELATED PARTY DISCLOSURES

i) Related party transactions

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

Amount in
Taka

SL No.	Name of the Related Parties	Name of the Person Involved	Relationship	Nature of Transactions	Transaction during the year	Balance as at 30-June-2020	Balance as at 30-June-2019	
1	Regent Fabrics Limited	Mr. Md. Yakub Ali	Do	Servicing of Fabrics	Dr. 156,964,854	210,954,364	259,045,023	
		Cr. (40,600,778)						
		Mr. Md. Yasin Ali		Due To/From	Dr. 61,860,500			
					Cr. (88,490,000)			
2	Regent Weaving Limited	Mr. Md. Yakub Ali	Do	Servicing of Fabrics	Dr. 139,569,425	121,768,610	119,263,949	
		Cr. (15,428,927)						
		Mr. Md. Yasin Ali		Due To/From	Dr. 21,763,096			
					Cr. (23,080,000)			
3	H.G. Aviation Ltd.	Mr. Md. Yakub Ali	Do	Due To/From	Dr. 7,000,000	69,850,000	69,850,000	
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib						
		Mr. Salman Habib						
		Mr. Tanvir Habib			Cr. (7,000,000)			
4	Anowara Fashions Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr. 12,406,924	7,051,805	-	
		Mr. Md. Yasin Ali			Cr. (5,355,119)			
5	Legacy Fashion Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr. 2,568,850	-	-	
		Mr. Md. Yasin Ali			Cr. (2,568,850)			
6	Habib Sons	Mr. Md. Yakub Ali	Do	Supply of Chemical	Dr. 100,000	(240,540)	(156,940)	
					Cr. (183,600)			
7	Directors	Mr. Md. Yakub Ali	Key Management Personnel	Remuneration, Board Meeting Fees and Office Rent	Dr.	2,635,000	-	-
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib						
		Mr. Salman Habib						
		Mr. Tanvir Habib						
		Engr. Md. Abul Quasem			Cr.	(2,635,000)		
		Mr. Md. Javed Iqbal						
		Mr. Md. Mohasin Siddiquee						

ii) Particulars of Directors of Regent Textile Mills Limited as at 30 June 2020

SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
1	Mr. Md. Yakub Ali	Chairman	Ali Fashion Limited	Chairman
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Diamond Pack Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Siam's Superiors Limited	
			Union Cement Mills Limited	
			Hela Clothings Ltd.	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
2	Mr. Md. Yasin Ali	Director	Habib Share & Securities Limited	Managing Director
			Diamond Cement Limited	Shareholder
			Bangladesh Fertilizer & Agro Chemicals Limited	Director
			HG Aviation Limited	Chairman
			Habib Sons	
			ANZ Properties Limited	
			HG Aviation Limited	
			Southern Medical College & Hospital	
			Habib Share & Securities Limited	
			Ali Fashion Limited	
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Siam's Superiors Limited	
			Union Cement Mills Limited	
			Hela Clothings Ltd.	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
			Diamond Cement Limited	Shareholder
			Meghna Bank Limited	Director
			Continental Insurance Limited	

SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
3	Mr. Mashruf Habib	Director	HG Aviation Limited	Managing Director
			Regent Spinning mills Limited	Director
			Regent Energy & Power Limited	
			DCL Auto Bricks Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
4	Mr. Salman Habib	Managing Director	HG Aviation Limited	Director
			Regent Spinning Mills Limited	
			Regent Energy & Power Limited	
			DCL Auto Bricks Limited	
			Continent Insurance Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
5	Mr. Tanvir Habib	Director	DCL Auto Bricks Limited	Director
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
			Hela Clothings Ltd.	
			Siam's Superiors Limited	
			HG Aviation Limited	
			Regent Spinning Mills Limited	Shareholder
			Regent Energy & Power Limited	
			Ali Fashion Limited	
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Cement Limited	
			Diamond Pack Limited	
			Habib Printer & Publishers Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Weaving Limited	
			Union Cement Mills Limited	
			Union Fertilizer Complex Limited	
			Habib Share & Securities Limited	

33 ATTENDANCE STATUS OF BOARD MEETING OF DIRECTORS

During the year from 01 July 2019 to 30 June 2020, 06 (Six) Board Meetings, 04 (Four) Audit Committee Meetings and 01 (One) NRC Meetings in total 11 (Eleven) Meetings were held. The attendance status of all the meetings are as follows:

SL	Name of the Directors	Position	Meetings held	Attendance
1	Mr. Md. Yakub Ali	Chairman	11	6
2	Mr. Md. Yasir Ali	Director	11	10
3	Mr. Mashruf Habib	Director	11	6
4	Mr. Salman Habib	Managing Director	11	6
5	Mr. Tanvir Habib	Director	11	7
6	Mr. Eng. Md. Abul Quasem	Independent Director	11	5
7	Mr. Md Javed Iqbal	Independent Director	11	6
8	Mr. Md. Mohasin Siddiquee	Independent Director	11	1

34 DISCLOSURE AS PER REQUIREMENT OF SCHEDULE XI, PART II OF THE COMPANIES ACT 1994

34.1 Quantity wise schedule of Inventory - Para 3 of Schedule XI, Part II

Qty Unit	30/Jun/2020		30/Jun/2019	
	Qty	Taka	Qty	Taka

(a) Movement of Raw Materials - note 7 & 22:

Opening Inventory

Yarn	Kg	379,550	86,299,290	162,625	72,894,493
Dyes & Chemical	N/A	-	95,426,580	-	90,121,666
Accessories & Trims	N/A	-	51,724,700	-	31,050,500
Total		-	233,450,570		194,066,659

Purchase

Yarn	Kg	1,364,780	303,702,495	2,538,550	543,253,134
Dyes & Chemical	N/A	-	73,082,545	-	96,915,480
Grey Fabrics	Mtr.	676,569	68,735,615	1,484,107	114,913,641
Accessories & Trims	N/A	-	35,156,429	-	66,109,432
Total			480,677,083		821,191,688

Consumption

Yarn	Kg	1,239,160	273,539,955	2,321,625	529,848,337
Dyes & Chemical	N/A	-	60,712,705		91,610,566
Grey Fabrics	Mtr.	676,569	68,735,615	1,484,107	114,913,641
Accessories & Trims	N/A		20,647,919		45,435,232
Total			423,636,193		781,807,776

Closing Inventory

Yarn	Kg	505,170	116,461,830	379,550	86,299,290
Dyes & Chemical	N/A	-	107,796,420	-	95,426,580
Accessories & Trims	N/A	-	66,233,210	-	51,724,700
Total			290,491,460	379,550	233,450,570

(b) Work-in-Process - note 7 & 22:

Opening Inventory

Yarn	Kg	782,420	178,526,354	889,299	182,161,332
Dyes & Chemicals	N/A	-	1,125,460	-	857,380
Grey Fabrics (Weaving)	Mtr.	1,350,268	130,165,820	1,311,718	124,290,190
Dyeing, Printing & Finishing	Mtr.	418,510	48,128,535	381,916	44,240,971
Home Tex (Stitching)	N/A	-	17,910,071	-	14,724,777
Total			375,856,240		366,274,650

Closing Inventory

Yarn	Kg	808,650	188,233,180	782,420	178,526,354
Dyes & Chemicals	N/A	-	1,815,340	-	1,125,460
Grey Fabrics (Weaving)	Mtr.	1,192,530	124,585,350	1,350,268	130,165,820
Dyeing, Printing & Finishing	Mtr.	450,820	58,367,030	418,510	48,128,535
Home Tex (Stitching)	N/A	-	22,745,310	-	17,910,071
Total			395,746,210		375,856,240

	Qty Unit	30/Jun/2020		30/Jun/2019	
		Qty	Taka	Qty	Taka
(c) Movement of Finished Goods - note 7 & 22:					
<u>Opening Inventory</u>					
Finished Fabrics (RMG)	Mtr.	285,150	35,929,998	296,097	21,815,046
Finished Fabrics & Finished Goods (Home)	Mtr.	92,590	12,845,652	65,910	9,132,045
Total	Mtr.	377,740	48,775,650	362,007	30,947,091
<u>Production</u>					
Finished Fabrics (RMG)	Mtr.	3,010,600	400,832,788	5,281,488	537,792,681
Finished Fabrics & Finished Goods (Home)	Mtr.	2,862,320	406,648,785	6,232,830	829,393,752
Total	Mtr.	5,872,920	807,481,574	11,514,318	1,367,186,433
<u>Delivery</u>					
Finished Fabrics (RMG)	Mtr.	2,810,470	377,994,976	5,292,435	523,677,729
Finished Fabrics & Finished Goods (Home)	Mtr.	2,765,370	392,782,007	6,206,150	825,680,145
Total	Mtr.	5,575,840	770,776,984	11,498,585	1,349,357,873
<u>Closing Inventory</u>					
Finished Fabrics (RMG)	Mtr.	485,280	58,767,810	285,150	35,929,998
Finished Fabrics & Finished Goods (Home)	Mtr.	189,540	26,712,430	92,590	12,845,652
Total	Mtr.	674,820	85,480,240	377,740	48,775,650
(d) Movement of Spare Parts- note 7 & 22:					
<u>Opening Inventory</u>					
Stores & Spares	N/A		46,135,844	-	48,657,027
Total		-	46,135,844	-	48,657,027
<u>Purchase</u>					
Stores & Spares	N/A		2,986,881	-	9,752,932
Total		-	2,986,881	-	9,752,932
<u>Consumption</u>					
Stores & Spares	N/A		7,789,935	-	12,274,115
Total		-	7,789,935	-	12,274,115
<u>Closing Inventory</u>					
Stores & Spares	N/A		41,332,790	-	46,135,844
Total		-	41,332,790	-	46,135,844

Note: Due to diverse and innumerable units of measurement it is not practicable to provide quantities for Home Tex items, Dyes & Chemicals and Spare Parts & Accessories.

34.2 Number of Employees - Para 3 of Schedule XI, Part II

Salary Range (Monthly)	Head Office		Factory			Total Employees
	Officer	Staff	Officer	Staff	Worker	
Below 5,710	-	-	-	-	-	-
Above 5,710	44	19	148	104	1,432	1,747
As on 30-June-2020	44	9	48	104	1,432	1,747
As on 30-June-2019	45	18	153	105	1,404	1,725

34.3 Payment information to Directors - Para 4 of Schedule XI, Part II

(a) Aggregate Amount of Remuneration Paid to all Directors

Payment Type	1-Jul-2019 to 30-Jun-2020	1-Jul-2018 to 30-Jun-2019
	Taka	Taka
Board Meeting Fees - note 23	235,000	255,000
Remuneration - note 23	2,400,000	2,400,000
Salary & Allowances	6,780,000	6,780,000
	<u>9,415,000</u>	<u>9,435,000</u>

(b) Directors' Remuneration - note 23

Name of the Director(s)	Designation	Monthly Remuneration
Mr. Salman Habib	Managing Director	Tk. 200,000
		2,400,000
		<u>2,400,000</u>

34.4 Auditor's Remuneration - Para 6 of Schedule XI, Part II- note 23

Statutory Audit Fee - Shafiq Basak & Co - note 23	350,000	100,000
	<u>350,000</u>	<u>100,000</u>

34.5 Installed Capacity & Utilization of Capacity - Para 7 of Schedule XI, Part II

(a) Weaving

Installed Capacity (In Meter)	12,000,000	12,000,000
Actual Production	6,894,225	7,973,465
Capacity Utilization(%)	<u>57.45%</u>	<u>66.45%</u>

(b) Dyeing and Printing

Installed Capacity (In Meter)	14,000,000	14,000,000
Actual Production	5,872,920	11,514,318
Capacity Utilization(%)	<u>41.95%</u>	<u>82.25%</u>

35 GENERAL

35.1 The amounts in these financial statements have been rounded off to the nearest Taka.

35.2 Figures in bracket denotes negative/payment/outflow.

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 18 November, 2020 and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Annexure - A: ACCOUNTS RECEIVABLE

(a) For Sale of RMG

	30-Jun-2020 Taka	30-Jun-2019 Taka
Alliance App. Ltd.	12,032	12,032
Afrah Dresses Ltd.	4,892,521	-
Amem Pvt. Ltd.	1,645,014	7,781,128
Anowara Fashion Ltd.	7,051,805	-
Anupam Fashion Wear Ltd.	874,837	874,837
ArionDressess Ltd.	495,600	495,600
Artistic Apparels Limited	-	580,000
Ayasha & Galeya Fashion Ltd.	18,891,873	-
Azman Fashion Ltd.	1,199,994	3,106,240
Brandnation Limited	4,106,895	1,192,320
Birds PNR Fashion Ltd.	339,264	339,264
Cassiopeia Apparels Limited	699,077	699,077
Chittagong Garments Ltd.	112,320	112,320
Chowdhury Fashion Ltd.	8,492,729	5,449,080
Classical Garments	62,800	62,800
Corona Fashion Ltd.	3,753,975	3,753,975
Chantik Garments Ltd.	-	67,200
Comfort Knit Fashion Limited	1,259,164	15,200
Dress King Ltd.	-	2,635,200
Divine Design Ltd.	362,034	-
Divine Intimates Ltd.	676,558	-
Farzana Fashion World Ltd.	1,399,380	-
Fashion Plus Ltd.	-	1,925,120
Fashion Tex Ltd.	11,994	-
Famous Design Ltd	-	8,040
Figo Apparels Ltd.	1,962,632	-
Flash Apparels Limited	324,564	324,564
Friends Style Wear Ltd.	3,200	3,200
Garments Home	197,470	197,470
Gous Fashion Industries Ltd.	765,032	765,032
Guess Kid.	448,000	448,000
H.I.Apparesls Ltd.	11,424,876	4,943,110
Hela Clothing Bd Ltd.	41,216	41,216
Invent Clothing Ltd.	4,121,991	4,121,991
Jamuna Apparels Ltd.	986,582	986,582
J & J Design Wear	112,050	-
K.L. Fashion Ltd.	405,388	405,388
Kay Garments Limited	19,890	19,890
Klarion Designs Ltd.	-	6,552
Kohinoor App. Ltd.	923,844	1,057,164
KDS Garments Ltd.	-	4,517,084
Leafgrade Casual Wear Ltd.	633,024	633,024
M/S Techno Fiber Ltd.	185,208	185,208

Appendix - A: ACCOUNTS RECEIVABLE

(a) For Sale of RMG

	30-Jun-2020 Taka	30-Jun-2019 Taka
Mahdeen Sweaters Ltd.	174,300	
Mam Apprrel Textile Ltd.	1,084,000	1,084,000
Manami Fashion Ltd.	2,418,151	747,216
Moon Fashion Ltd.	-	3,217
Multi Safh Ltd.	57,827	7,840
MAYCS Garments Limited	-	1,078,800
Moon Light Garments Ltd.	359,266	359,266
M & W Fashion Ltd.	2,517,060	-
M/s. Shanta Gmts. Ltd.	111,416	111,416
M/s. You Tailor Ltd	80,925	-
Naba Exports Limited	3,308,505	1,454,040
NS Dressess Ltd.	-	2,202,860
Orchid Fashion Ltd.	614,400	614,400
Orchid Garments Ltd.	27,628	27,628
Ocean State Limited	11,141,518	350,300
Pratik Apparels Limited	533,707	533,707
Progressive Apparels Ltd	33,655,117	36,368
Provati Apparels Ltd.	1,386,266	-
Purna Fashion Ltd	2,009,178	7,748,913
Radisson Apparels Limited	4,364,663	11,902,980
Ramisa Fashions Ltd.	1,371,160	14,564,901
Rebecca Fashions Limited	1,506,320	1,506,320
Riverside Apparels Ltd.	799,200	799,200
S&S Swimwear Ltd	1,909,931	1,909,931
Saad Musa Fabrics Limited	112,742	112,742
Sababa Apparels Ltd.	1,156,492	1,156,492
Sanguine Apparels Ltd.	-	3,590,848
Saturn Textile Ltd	412,991	2,617,771
Seven Linkers App. Ltd.	2,577,160	-
Shah Makhdum Garments Ltd.	1,665,240	1,665,240
Sincere Garments Ltd.	85,184	680,864
Smart Jeans Ltd.	860,294	860,294
Spartan Fashions Ltd.	217,600	217,600
Style Crator Ltd.	-	2,268,000
Shanila Fashion Limited	-	1,643,328
Tivoli Apparels Ltd.	-	4,099,200
Texodyes (Pvt.) Ltd.	364,562	79,941
Unique Apparels Ltd.	-	1,015,997
Uponti Apparels Ltd.	3,548,336	3,709,440
Uranus Apparels Ltd.	-	3,178,600
Win Wear Ltd.	2,211,120	-
	<u>161,537,092</u>	<u>121,704,568</u>

Annexure - A: ACCOUNTS RECEIVABLE

(b) For Sale of Hometex

	30-Jun-2020 Taka	30-Jun-2019 Taka
Anne Michdle Fashions Pty.Ltd.	463,537	(534,863)
G.T. Whole Sale Ltd.	10,456,432	-
HeimtexAB	16,408,625	1,092,168
Heinrich HeineGMBH	-	1,924,598
KGS Sourcing	33,625,554	48,702,430
Kid InteriorAS	19,151,654	3,375,302
Marcentile Credit Incorporation	11,908,689	11,908,689
New Wave Group SA	-	588,000
OTTO GMBH	4,144,663	9,603,642
Princess Groupen AS	-	6,890,982
Safdie & Co. Inc.	15,176,082	-
	111,335,236	83,550,949

Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(i) Back to Back L/C In Mercantile Bank Limited:

L/C Number	Merchandise	30-Jun-20 Taka	L/C Number	Merchandise	30-Jun-19 Taka
174320040036	Accessories	604,091	174319040077	Accessories	233,348
174320040045	Accessories	500,695	174319040089	Accessories	726,485
174320040066	Accessories	672,000	174319040079	Accessories	661,840
174320040067	Accessories	282,283	174319040078	Accessories	567,054
174320040068	Accessories	252,795	174317120003	Accessories	611,247
174320040070	Accessories	494,493	174319060021	Dyes & Chemicals	709,200
174320040074	Accessories	156,185	174319060027	Dyes & Chemicals	1,605,240
174320040075	Accessories	262,842	174319060030	Dyes & Chemicals	627,200
174320040081	Accessories	149,986	174319060018	Dyes & Chemicals	807,360
174320040082	Accessories	333,335	174319040071	Dyes & Chemicals	2,360,000
174320040083	Accessories	473,802	174318040195	Yarn	1,360,000
174320040088	Accessories	646,752	174319040082	Yarn	2,816,000
174320040030	Dyes & Chemicals	351,238	174319040088	Yarn	1,476,000
174320040032	Dyes & Chemicals	722,100	174319040094	Yarn	2,400,000
174320060008	Dyes & Chemicals	1,618,500	174319040081	Yarn	1,560,000
174320060011	Dyes & Chemicals	1,730,027	174319040127	Yarn	2,264,000
174320060015	Dyes & Chemicals	460,152	174318040014	Yarn	2,416,000
174320060016	Dyes & Chemicals	1,533,010	174319040095	Yarn	2,890,000
174320060017	Dyes & Chemicals	1,553,760	174318060114	Grey Fabrics	655,178
174320040012	Yarn	2,490,000			
174320040021	Yarn	1,577,000			
174320040022	Yarn	2,324,000			
174320040025	Yarn	2,631,100			
174320040026	Yarn	1,162,000			
174320040034	Yarn	1,826,000			
174320040035	Yarn	4,585,750			
174320040047	Yarn	2,490,000			
174320040048	Yarn	2,490,000			
174320040054	Yarn	1,909,000			
174320040055	Yarn	2,490,000			
174320040059	Yarn	1,909,000			
174320040060	Yarn	4,697,800			
174320040061	Yarn	1,826,000			
174320040062	Yarn	4,755,900			
174320040063	Yarn	1,245,000			
174320040078	Yarn	2,871,800			
174320040085	Yarn	2,241,000			
174320040086	Yarn	1,577,000			
174320040087	Yarn	2,241,000			
174320040027	T/R Fabric	528,129			
174320040029	Grey Fabrics	1,019,956			
174320040046	Washing Charge	366,560			
174320040069	Grey Fabrics	307,432			
174320040076	Grey Fabrics	625,281			
174320040080	Grey Fabrics	862,204			
174320060002	Grey Fabrics	3,984,000			
17432003001	T/R Fabric	1,960,875			
Total		71,791,833			26,746,152

Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(ii) Back to Back L/C In National Bank Limited:

L/C Number	Merchandise	30-Jun-20 Taka	L/C Number	Merchandise	30-Jun-19 Taka
		-	0942180400023	Yarn	948,000
Total		-			948,000

Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(iii) Back to Back L/C In Shahjalal Islami Bank Limited:

L/C Number	Merchandise	30-Jun-20 Taka	L/C Number	Merchandise	30-Jun-19 Taka
2972190400305	Accessories	273,464	2972180400299	Accessories	299,440
297220040014	Accessories	402,137	2972190400100	Accessories	382,080
297220040023	Accessories	480,570	2972190400127	Accessories	721,976
297220040053	Accessories	243,097	2972190400166	Accessories	335,901
297220040070	Accessories	506,117	297219060024	Accessories	518,000
297220040073	Accessories	187,939	2972190400096	Accessories	620,156
297220040075	Accessories	505,847	2972190400115	Accessories	713,062
297220040076	Accessories	478,834	2972190400151	Accessories	410,372
297220040086	Accessories	163,170	2972190400116	Accessories	481,201
297220040097	Accessories	501,174	2972190400131	Accessories	962,618
297220040099	Accessories	504,600	2972190400091	Accessories	461,727
2972200400100	Accessories	551,708	2972190400080	Accessories	273,815
2972200400101	Accessories	299,334	2972190400073	Accessories	265,303
2972200400102	Accessories	377,993	2972190400170	Accessories	268,457
2972200400103	Accessories	506,300	2972190400059	Accessories	418,151
2972200400116	Accessories	998,552	2972190400101	Accessories	360,432
297220040017	Accessories	681,423	2972190400132	Accessories	555,664
2972200400118	Accessories	642,055	2972190400152	Accessories	632,638
2972200400126	Accessories	522,931	2972190400063	Accessories	732,995
2972200400130	Accessories	1,162,029	2972190400095	Accessories	547,844
2972200400131	Accessories	1,328,017	2972190400121	Accessories	717,508
2972190400256	Dyes & Chemical	937,900	2972190400146	Accessories	338,090
2972190400263	Dyes & Chemical	484,720	2972190400156	Accessories	491,602
2972190400270	Dyes & Chemical	433,125	2972190400097	Accessories	103,320
2972190400298	Dyes & Chemical	431,827	2972190400098	Accessories	417,596
2972190400316	Dyes & Chemical	1,232,550	2972190400120	Accessories	472,485
297220040007	Dyes & Chemical	1,182,750	2972190400107	Accessories	533,594
297220040020	Dyes & Chemical	407,252	2972190400118	Accessories	499,248
297220040035	Dyes & Chemical	394,128	2972190400135	Accessories	664,212
297220040054	Dyes & Chemical	469,714	2972190400154	Accessories	250,000
297220040062	Dyes & Chemical	1,726,400	2972190400057	Accessories	557,080
297220040077	Dyes & Chemical	622,500	2972190400079	Accessories	413,580
297220040098	Dyes & Chemical	353,479	2972190400081	Accessories	239,650
2972200400142	Dyes & Chemical	402,662	2972190400092	Accessories	414,066
29722006005	Dyes & Chemical	1,012,536	2972190400048	Accessories	252,016
29722006006	Dyes & Chemical	1,173,288	2972190600028	Dyes & Chemical	682,240
297220060007	Dyes & Chemical	1,730,027	2972190400086	Dyes & Chemical	369,448
297220060025	Dyes & Chemical	1,964,361	297219060019	Dyes & Chemical	1,340,580
297220060026	Dyes & Chemical	2,640,197	297219060035	Dyes & Chemical	841,720
297220060028	Dyes & Chemical	473,100	297219060036	Dyes & Chemical	822,740
297220060032	Dyes & Chemical	1,597,750	2972190400083	Dyes & Chemical	459,900
297220060033	Dyes & Chemical	1,730,027	297219060017	Dyes & Chemical	2,040,000
297220060034	Dyes & Chemical	555,768	297219060033	Dyes & Chemical	2,100,000
297220060037	Dyes & Chemical	493,020	2972180300001	Dyes & Chemical	1,462,630
297220060038	Dyes & Chemical	1,925,600	2972180400285	Dyes & Chemical	984,000
297220060039	Dyes & Chemical	1,444,200	2972180400314	Dyes & Chemical	2,200,000
2972190400253	Yarn	1,693,200	2972190400064	Dyes & Chemical	697,600
2972190400254	Yarn	1,446,275	2972190400066	Dyes & Chemical	2,240,000
2972190400278	Yarn	1,577,000	2972190400084	Dyes & Chemical	2,240,000
2972190400311	Yarn	7,423,520	2972190400165	Dyes & Chemical	560,000

Annexure- B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

L/C Number	Merchandise	30-Jun-20 Taka	L/C Number	Merchandise	30-Jun-19 Taka
2972190400317	Yarn	6,967,850	297219060032	Dyes & Chemical	1,485,120
2972190400318	Yarn	6,025,800	2972190400106	Dyes & Chemical	386,830
2972200400004	Yarn	3,112,500	2972190400169	Dyes & Chemical	413,253
2972200400005	Yarn	1,159,925	2972190600007	Dyes & Chemical	1,320,000
2972200400006	Yarn	624,575	2972190600029	Dyes & Chemical	1,050,168
2972200400010	Yarn	1,182,750	2972190600010	Dyes & Chemical	2,822,400
2972200400011	Yarn	730,400	2972190600023	Dyes & Chemical	1,798,656
2972200400022	Yarn	1,095,600	2972190600002	Dyes & Chemical	622,080
2972200400030	Yarn	1,182,750	2972190400015	Dyes & Chemical	2,200,000
2972200400031	Yarn	1,269,900	2972190400138	Dyes & Chemical	523,600
2972200400032	Yarn	2,365,500	2972180400243	Yarn	4,452,000
2972200400052	Yarn	4,996,600	2972190400022	Yarn	5,256,000
2972200400063	Yarn	1,535,500	2972190400076	Yarn	1,278,000
2972200400064	Yarn	1,203,500	2972190400078	Yarn	2,440,000
2972200400065	Yarn	2,407,000	2972190400087	Yarn	2,932,000
2972200400068	Yarn	2,407,000	2972190400090	Yarn	488,000
2972200400069	Yarn	3,942,500	2972190400099	Yarn	4,108,000
2972200400088	Yarn	2,407,000	2972190400103	Yarn	4,800,000
2972200400089	Yarn	1,909,000	2972190400105	Yarn	540,000
2972200400090	Yarn	1,473,250	2972190400109	Yarn	3,520,000
2972200400109	Yarn	1,245,000	2972190400110	Yarn	2,160,000
2972200400128	Yarn	2,846,900	2972190400122	Yarn	3,040,000
2972200400129	Yarn	3,386,400	2972190400123	Yarn	2,120,000
2972200400133	Yarn	1,826,000	2972190400143	Yarn	1,060,000
2972200400134	Yarn	946,200	2972180400231	Yarn	1,840,000
2972200400135	Yarn	4,216,400	2972190400093	Yarn	5,280,000
2972200400140	Yarn	10,624,000	2972190400130	Yarn	3,612,800
2972200400143	Yarn	2,075,000	2972180400217	Yarn	2,380,800
297220060012	Grey Fabric	3,527,500	2972180400233	Yarn	2,080,000
			2972180400266	Yarn	2,096,000
			2972190400007	Yarn	2,096,000
			2972190400023	Yarn	2,200,000
			2972190400056	Yarn	962,000
			2972190400077	Yarn	3,788,000
			2972190400082	Yarn	1,960,000
			2972190400126	Yarn	1,560,000
			2972190400136	Yarn	3,720,000
			2972190400142	Yarn	1,560,000
			2972190400149	Yarn	2,280,000
			2972190400162	Yarn	1,691,000
			2972190400164	Yarn	2,160,000
			2972190400168	Yarn	2,880,000
			2972190400054	Yarn	3,116,000
			2972190400117	Yarn	1,558,000
			2972190400119	Yarn	1,428,000
			2972190400155	Yarn	2,890,000
			2972190400159	Yarn	1,428,000
			2972190400167	Yarn	2,924,000
			2972190400157	Yarn	800,000
			2972180400158	Yarn	425,100
			2972180400303	Yarn	920,000
			2972190400003	Yarn	2,160,000
			2972190400043	Yarn	2,536,000

Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

L/C Number	Merchandise	30-Jun-20 Taka	L/C Number	Merchandise	30-Jun-19 Taka
			2972190400133	Yarn	2,400,000
			2972190400134	Yarn	425,100
			297218060047	Grey Fabrics	26,975
			297219060006	Grey Fabrics	3,993,600
			297219060008	Grey Fabrics	2,992,000
			297219060018	Grey Fabrics	3,619,200
			297219060034	Grey Fabrics	3,619,200
			297219060038	Grey Fabrics	4,908,800
			2972190400124	Grey Fabrics	2,146,792
Total		<u>127,968,467</u>			<u>174,689,857</u>

Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2020 Taka	30-Jun-2019 Taka
A-1 Faris Pest Control	370,000	280,000
A. Rahim Enterprise	43,438	20,840
A.K. Trading	19,991	30,000
Aamra Network	132,373	94,389
Aaskiri Fashion	26,270	26,270
Abedin Enterprise	49,796	33,401
A.B. Global Forwarding	79,469	-
Advocate Mr. Rupam Talukder	8,000	-
Abir Motors	125,401	108,296
Abser & Elias Enterprise Limited	-	18,487
Ahala Printers	1,335,271	2,253,256
Aim Scientific Co.	444,266	444,266
Air Bangla Tour & Travels	550,048	-
Ahmed & Sons	-	366,892
Akter Metal	684	102,250
Al Sheikh Textile Services	80,325	80,325
Ali Hardware Stores	223,286	223,286
Alpha Printing & Packaging	1,653,254	1,847,615
Alpine Labels & Accessories	796,013	950,042
Aramex Dhaka Ltd.	435,660	685,660
Atlantic Traders	159,719	-
Avenue Trade & Engineering Ltd	-	557,500
Alif Interlinings Ltd.	-	154,464
Arpita Art	1,350	1,350
A.S.H.A Enterprise	34,399	34,399
Allplast Bangladesh Ltd.	-	32,164
Badiul Alam Enterprise	19,027	38,227
B-Amin & Sons	7,337	7,337
Bangla Trac Limited	-	181,212
Bangladesh Association of Publicly Listed Company	50,000	50,000
Bangladesh Express Co. Ltd.	304,915	251,428
Bangladesh Office Equipment	-	-
Bangladesh Trade Syndicate	-	68,100
Bangladesh Textile Mills Association	-	40,150
BD Jobs.Com	9,149	9,149
Be Fresh	292,574	114,000
Belal Motors	7,500	1,500
Biz Bangla Media	117,360	70,560
Bismillah Mending	26,700	-
BMC Thread & Crafts	-	36,658
Bonanza	50,438	50,438
Bureau Veritas Consumer Products Services Ltd	49,236	49,236
Car Cold & AC Service Centre	58,000	58,000
Chemitec	387,706	472,220
Chittagong Lime Suppliers	220,000	186,000
Chittagong Club Ltd.	10,048	4,072
Chittagong Stock Exchange	2,000,866	1,257,484
Chittagong Traders	126,665	98,499
Choose Accessories Ltd	2,458,814	4,754,436
Chowdhury Enterprise	99,750	-
Clay Conversion Plant	-	90,000
Colors Collection	152,200	152,200

Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2020 Taka	30-Jun-2019 Taka
Colour Style	79,200	-
Colour Cube	10,317	10,317
Delcot Limited	172,600	172,600
Delowar Engineering	43,100	43,100
Dhaka Boiler & Marine Store	25,415	25,415
DHL WorldwideExpress Bd Limited	271,009	655,754
Dysin Chem Corporation/Ltd.	384,262	-
Dhaka Fabrics	376,871	59,800
Dhaka Stock Exchange Limited	683,764	742,208
Dynamic Eng.	80,000	-
Eastern Motors Limited	349,600	333,400
East Kalurghat Mohammodia Jame Masjid	90,000	40,000
Ekra Electric Co.	16,473	16,473
Elias & Brothers	66,000	66,000
Elite Paint	97,859	91,499
Embroidery Veiw	8,404	-
E-Tech Limited	747,419	782,669
Euro International	16,000	16,000
Excelior Express	-	21,000
Exprince Repair Team	9,000	9,000
Faruque Engineering Works and Sewing Center	101,997	93,017
FS Bearing House	96,050	70,810
Fabricare	165,391	160,391
Friends Mending Team	-	5,877
Fabian Industries Ltd.	-	1,956,732
F.K. Packaging Industry	3,341,080	2,560,462
G4S Secure Solutions (BD) Ltd.	-	40,890
G.S. Traders	237,101	237,101
Genuine Motors	35,650	26,550
Genuine Washing Ltd.	520,546	1,636,457
GH Printers	159,952	54,554
Global Accessories	-	1,216,308
GRIHAYAN	-	70,000
H.M. Hero Chemicals	123,892	-
Habib Sons	240,540	156,940
Home tex Accessories	127,120	272,810
Hamid Mending & Color Shading Group	3,500	3,500
Hasan Minding Contractor	24,900	24,900
HRC Lighting Limited	-	90,000
Hydrite Chemical Satisfaction	11,500	11,500
HNS Corporation	13,500	-
Imam Button Industries Ltd.	239,508	569,599
In Between	113,000	113,000
International Office Automation	52,800	38,300
ITS Lab Test Bangladesh Limited	437,771	143,376
J. International Chemicals	272,500	272,500
J.B. Enterprise (Fire Extinguisher)	-	34,140
Jahan Enterprise	-	47,810
Jahanara Power Engineering	10,100	10,100
Johadia Paribahan Sangtha	5,017,190	4,063,850
Juki Bangladesh	33,900	33,900
Juthi Enterprise	-	32,425

Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2020 Taka	30-Jun-2019 Taka
J.S. Trading	108,290	-
K.H. Associates	53,842	53,842
Kaizer Hardware Mart	15,660	15,660
Karnofully Trade International	-	3,088
Khawja Stationery	30,841	30,841
K.M.S. Accessories & Printing	60,310	60,310
KDS Poly Industries Ltd.	-	189,358
Khawja Ajmeer Eng.	59,700	-
Madina Machineries & Fabrics	150,000	150,000
Latex Limited	87,611	87,611
Liberty Enterprise	49,572	-
Liberty Tools & Mills Stores	437,069	437,069
Loknath Dyes & Chemical	13,864	13,864
Lucky Store	4,000	4,000
Liton Enterprise	358,690	50,780
Loyal Textile	4,412,775	4,108,943
Ma Moni Gas Welding	3,500	3,500
Maa Motors	52,500	52,500
Madina Machinery	-	2,460
Maf Newsprint Mills Limited	109,081	109,081
M Ahmed & Co.	40,000	40,000
Magnus Textile Services Limited	133,186	133,186
Mahmood Enterprise	24,026	20,026
Mamata Traders	152,586	121,315
Matex Bangladesh Limited	538,600	538,600
Max Hospital Ltd.	-	24,000
Mec Tech Corporation	200,000	200,000
Meghna Corporation	33,842	33,842
Millenium Enterprise	1,694,618	1,699,072
Mim Accessories	4,241,288	5,048,080
Mishuk Electric Co	25,409	25,409
Mitali Agencies	20,306	20,306
Mitali Polythene Stores	413,365	394,657
Mitali Stone Pvt. Limited	63,563	63,563
Mizan Enterprise	46,445	20,443
Montrims Ltd.	44,194	334,487
MM Electronics	155,800	255,800
Moly Enterprise	-	107,268
MultiSteel Custing Unit02	-	71,741
MultiSystem Solution	80,750	100,150
Mozid Engineering Works	489,417	489,417
Monno Fabrics Ltd.	1,848,042	-
M.R. Enterprise	11,000	11,000
M/S. M.H. Engineering Works	18,450	18,450
M/S. Mitali Engineers	400,000	400,000
Melvin Sourcing	16,582	16,582
Navana CNG Ltd.	11,600	-
N.R. Seal Center	161,210	147,360
National Engineering & Rubber Works	15,355	15,355
New Look International	-	3,300
Nirbd Repairing Team	1,523	1,523
NITS Service (Pvt.) Ltd.	2,000	4,000

Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2020 Taka	30-Jun-2019 Taka
NPL Enterprise	67,475	67,475
Nordic Hotels Ltd.	78,662	-
Nusrat Enterprise	128,260	168,260
Najer Foods & Beverage Limited	11,745	6,525
N.F.Z. Teri Textile	20,611	-
N.R. Traders	4,800	4,800
Nasir Iron Mart	565,789	665,789
Naheed Composite Textile Mills Ltd./Delsey Cotton Spinning Mills Ltd	12,794,214	8,343,009
Optimas Texchem	186,400	176,400
O. R. Auto & AC Service Center	49,300	49,300
Omi International	55,920	61,170
Ork Packaging & Accessories	322,640	-
Osman Knitex Ltd.	-	615,800
Paradise Cables Ltd.	31,196	31,196
Prime Paper Converting & Packaging Industries	728,532	1,157,669
Papertech Industries Limited	17,500	32,700
PEP Washing Industries	43,280	43,280
PNR Industries Ltd.	-	446,878
Quality Calibration Solutions Private Limited	58,000	58,000
R. Enterprise	7,640	2,400
Rainbow Express Parcel Services Limited	58,234	36,025
Rose wood Residence Ltd	123,491	213,491
RQS Automobiles	15,000	15,000
Rupali Cargo Services Ltd	89,164	89,164
Radisson Garments Limited	-	43,950
Rapid Desiccant	13,200	-
Rafique Sikder	116,790	145,500
Ralex Industries Limited	-	683
Renasha Textile Mills	1,997,312	-
Redox Chemical Ind. Ltd.	114,000	-
RITZ Textile	10,463	10,463
R.R. Cargo Service	6,741	5,741
RR Imperial Electricals Limited	48,023	48,023
S.E. Trade Corporation	83,330	64,980
S.H. Electric	132,543	87,285
S.H.B. Trading	-	2,950
S.K. Marine	-	5,000
S.K. Accessories	138,320	138,320
S.R. Enterprise	-	33,480
S.R. Fabrics Repair Team	20,800	-
S.S. International	47,594	47,594
S.U. Enterprise	101,925	71,645
SunBd24.Com	8,280	-
Sabur Engineering Works	-	26,800
Sam Pack Ltd.	4,352,453	6,201,571
Saifuddin Brothers	250,103	237,983
Saima Refrigeration Works	-	18,360
Sanzi Textile Mills Ltd.	987,257	2,317,157
SGS Bangladesh Limited	23,566	4,444
Shah Jalal Machinery	41,822	41,822
Shah Jalal ArmyEnt.	71,390	-
Shanima Poly & Packaging Ind. Ltd.	186,694	186,694

Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2020 Taka	30-Jun-2019 Taka
Sharmeen Reed Shop	36,342	36,342
Shirin Enterprise	70,000	70,000
Shore to Shore BD Limited	-	397,576
Siraj Stationery	41,958	33,124
Sky Enterprise	4,400	4,400
Sufi Accessories	308,310	210,706
Sayeed & Sons	282,147	-
Swadesh Auto Limited	17,915	17,915
SA Fabric Mending	143,536	193,536
Sarkar Machinery	-	3,500
Shah Amanat Motors	1,000	2,350
Shah Amanat Enterprise	150,100	-
Shahinur Engineering Boiler Works	-	142
Shah Samiuddin Faruqy Garage	12,500	32,500
Square Spinning & Textile Mills Ltd.	5,784,533	-
Star Tech & Engineering Ltd.	53,000	-
Super Thread Ltd.	421,212	-
Sustainable Environmental Management	20,000	-
T.R.Traders	34,330	34,330
Taj Traders Pvt. Ltd	94,031	32,400
Tajarat Trade Corporation	53,605	53,605
The Financial Express	148,608	96,016
Thermax Textile Mills Ltd.	1,524,143	-
The National Embrodary	23,398	23,398
The Simco Refrigeration	33,336	16,536
Touch Pack Ltd.	-	830,313
Touch Paper Products	305,253	215,435
Tower Inn International	259,552	735,032
TwoStar Engineering Workshop	11,610	11,610
UP Thread Industries	347,550	347,358
Unied Washing Plant	3,259	3,259
Yasmin Spinning Mills Ltd.	-	1,770,461
Xpditor	-	22,000
Total	79,210,626	76,469,552

There is no related party transaction included in Revenue Expenditure except the following:

Habib Sons	240,540	156,940
	240,540	156,940

Annexure - C: OTHER PAYABLES

Liability for Capital Expenditure

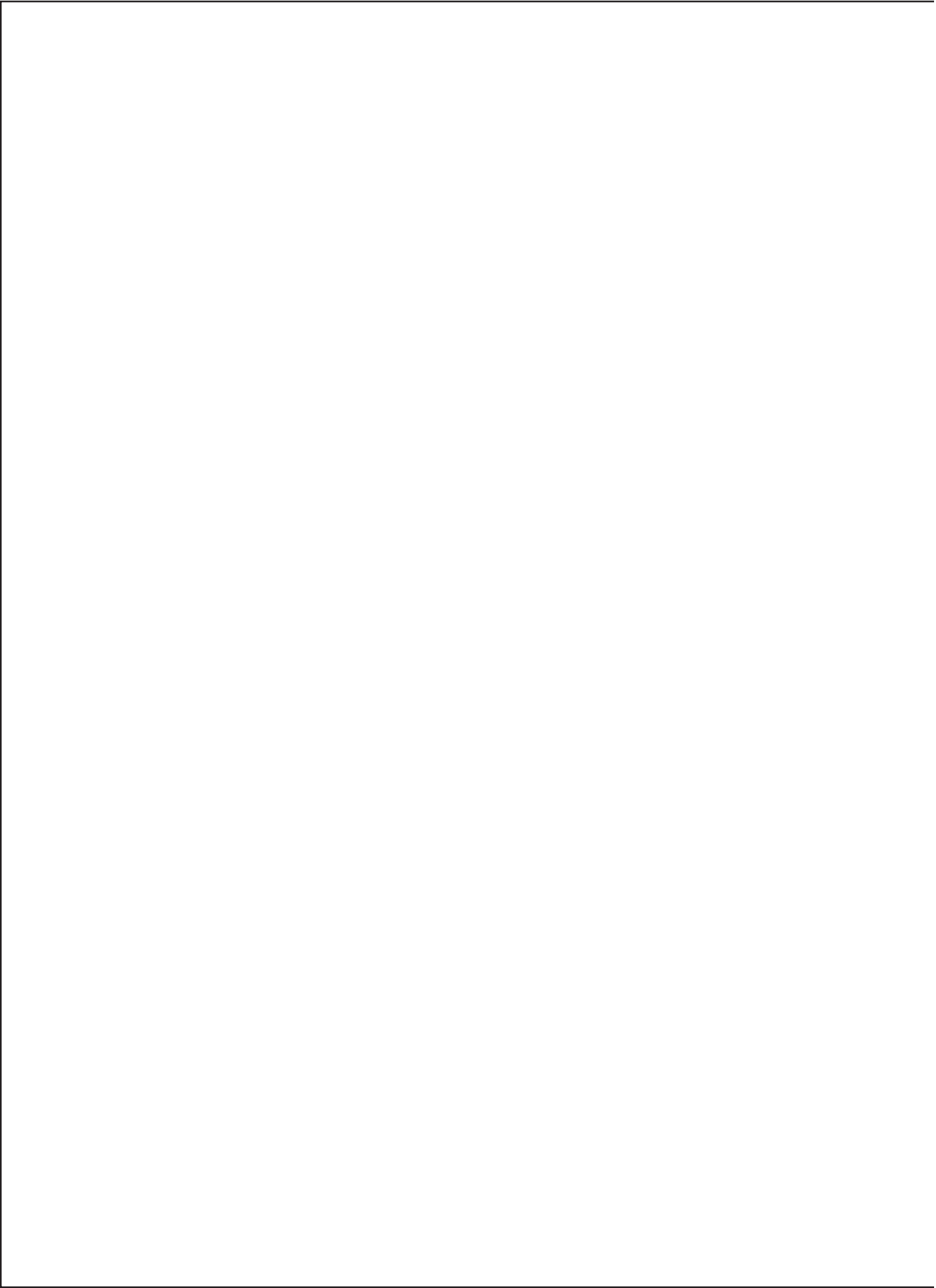
a Liability to Local Parties	7,289,619	2,785,738
b Liability for Capital Machinery	-	5,075,000
	<u>7,289,619</u>	<u>7,860,738</u>

a For Capital Expenditure

Particulars	30-Jun-2020 Taka	30-Jun-2019 Taka
Al-Amin Trading	-	290,723
Nasir Brothers	136,138	136,138
Al-Amin Engineering Services	172,653	172,653
Automation Engineering & Controls Ltd.	697,914	679,914
Novelty Engineering Corporation	322,000	322,000
Nura Alam Trading	1,030,260	1,130,260
Avenue Trade & Engineering Ltd.	4,876,604	-
Takir Sazib Enterprise	54,050	54,050
Total	<u>7,289,619</u>	<u>2,785,738</u>

b For Capital Machinery

LC Number	Machine		
2972189900001	Water Treatment Plant & Booster System	-	5,075,000
		<u>-</u>	<u>5,075,000</u>





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