



**UN-AUDITED FINANCIAL STATEMENTS**

**OF**

**REGENT TEXTILE MILLS LIMITED**

**AS AT AND FOR THE PERIOD ENDED**

**31 MARCH, 2021**

**REGENT TEXTILE MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION(Un-Audited)**  
**AS AT 31 MARCH, 2021**

	Note(s)	31-Mar-2021 Taka	30-Jun-2020 Taka
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	4	3,294,000,889	3,414,713,282
Capital Work In Progress	5	-	-
<b>CURRENT ASSETS</b>			
Investment	6	2,867,907,882	2,778,716,787
Inventories	7	891,571,621	884,299,170
Accounts & Other Receivable	8	868,264,580	813,050,700
Advances, Deposits and Prepayments	9	570,307,184	546,682,465
Due from Affiliated Companies	10	403,016,058	343,622,733
Cash and Cash Equivalents	11	130,385,405	181,952,983
		4,363,033	9,108,735
<b>TOTAL ASSETS</b>		<b>6,161,908,771</b>	<b>6,193,430,069</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>			
Share Capital	12	3,502,149,574	3,624,872,909
Reserve and Surplus	13	1,286,121,370	1,273,387,500
Share Premium Account	14	975,120,886	976,489,018
Retained Earnings	15	724,782,034	724,782,034
		516,125,284	650,214,357
<b>NON CURRENT LIABILITIES</b>			
Non-current Portion of Long Term Loan	16.1	1,752,965,387	1,620,577,077
Deferred Tax Liabilities	20.2	1,680,352,396	1,560,882,816
		72,612,991	59,694,261
<b>CURRENT LIABILITIES</b>			
Current Portion of Long Term Loan	16.1	906,793,810	947,980,083
Accounts Payable	17	145,251,941	197,302,279
Other Payables	18	283,913,840	281,377,676
Short Term Loan	19	76,489,565	123,008,193
Provision for Current Tax	20.1	384,901,365	327,651,732
		16,237,099	18,640,203
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>6,161,908,771</b>	<b>6,193,430,069</b>
<b>NAV Per Share</b>	<b>28.2</b>	<b>27.23</b>	<b>28.46</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

**ATTESTED**

  
Company Secretary


Chattogram, June 02, 2021

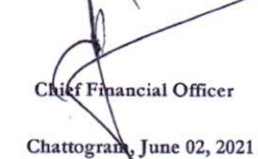
**M. R. H. Sikder FCS**  
Company Secretary  
Regent Textile Mills Limited



**REGENT TEXTILE MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)**  
**FOR THE PERIOD ENDED 31 MARCH, 2021**

	Note(s)	1-Jul-2020 to 31-Mar-2021	1-Jul-2019 to 31-Mar-2020	1-Jan-2021 to 31-Mar-2021	1-Jan-2020 to 31-Mar-2020
		Taka	Taka	Taka	Taka
Revenue	21	882,969,709	695,545,507	252,643,613	197,785,038
Cost of Goods Sold	22	(797,026,447)	(573,005,008)	(236,975,363)	(176,751,493)
<b>Gross Profit</b>		<b>85,943,262</b>	<b>122,540,499</b>	<b>15,668,249</b>	<b>21,033,545</b>
Operating Expenses:					
Administrative Expenses	23	(45,925,353)	(42,542,244)	(15,605,879)	(14,039,728)
Selling and Distribution Expenses	24	(23,070,755)	(20,958,865)	(6,960,531)	(7,004,636)
		(68,996,108)	(63,501,109)	(22,566,410)	(21,044,364)
<b>Operating Profit</b>		<b>16,947,154</b>	<b>59,039,390</b>	<b>(6,898,161)</b>	<b>(10,819)</b>
Financial Expenses	25	(153,818,842)	(66,624,572)	(48,278,006)	(17,109,426)
<b>Profit/(Loss) before Other Non-operating Income</b>		<b>(136,871,688)</b>	<b>(7,585,181)</b>	<b>(55,176,166)</b>	<b>(17,120,244)</b>
Other Non-operating Income	26	42,795,676	73,744,424	105,066	34,818,747
<b>Profit/(Loss) before Distribution of WPP &amp; WF</b>		<b>(94,076,012)</b>	<b>66,159,243</b>	<b>(55,071,100)</b>	<b>17,698,503</b>
Contribution to WPP & WF	18.2	-	(3,307,962)	-	(884,925)
<b>Profit/(Loss) before Income Tax</b>		<b>(94,076,012)</b>	<b>62,851,281</b>	<b>(55,071,100)</b>	<b>16,813,578</b>
Income Tax Expenses:					
Current	20.1.1	(10,698,919)	(19,665,085)	(26,267)	1,708,036
Deferred	20.2	(13,215,763)	(480,717)	(4,690,786)	(121,909)
		(23,914,682)	(20,145,802)	(4,717,053)	1,586,127
<b>Profit/(Loss) after Income Tax</b>		<b>(117,990,694)</b>	<b>42,705,478</b>	<b>(59,788,153)</b>	<b>18,399,704</b>
<b>Other Comprehensive Income</b>					
Realized/Unrealized Gain/(Loss) on Available-for-sale Financial Assets		117,075	(131,020)	4,484	(131,020)
Realized/Unrealized Gain/(Loss) on Foreign Currency Fluctuation		647,577	700,549	570,290	700,549
Related Tax		86,926	85,521	78,378	85,521
		851,578	655,049	653,152	655,049
<b>Total Comprehensive Income for the period</b>		<b>(117,139,116)</b>	<b>43,360,527</b>	<b>(59,135,001)</b>	<b>19,054,753</b>
Earnings Per Share (Basic)	28.1	(0.92)	0.34	(0.46)	0.14

  
Chairman

  
Chief Financial Officer

Chattogram, June 02, 2021

  
Director

  
Managing Director

  
Company Secretary

**ATTESTED**  


**M. R. H. Sikder FCS**  
Company Secretary  
Regent Textile Mills Limited

**REGENT TEXTILE MILLS LIMITED**  
**STATEMENT OF CASH FLOWS (Un-Audited)**  
**FOR THE PERIOD ENDED 31 MARCH, 2021**

Note(s)	1-Jul-2020 to 31-Mar-2021	1-Jul-2019 to 31-Mar-2020
	Taka	Taka
<b><u>Cash flows from operating activities</u></b>		
Cash received from customers	859,688,698	659,681,869
Cash paid to suppliers	(571,645,860)	(438,166,122)
Cash paid to employees	(173,286,506)	(185,401,116)
Cash paid for operating expenses	(109,323,625)	42,173,890
Payment of income tax	(23,530,779)	(19,063,447)
Payment for WPP & WF	(10,017,828)	-
Net cash inflow/(outflow) from operating activities (A)	27 (28,115,901)	59,225,074
<b><u>Cash flows from investing activities</u></b>		
Acquisition of property, plant and equipment	(28,970,271)	(3,392,144)
Investment in Legacy Fashion Ltd.	(800,000,000)	-
Investment in fixed deposit receipt	792,848,861	(61,610,878)
Change in financial instruments available for sale	(121,311)	-
Interest received	42,795,676	73,744,424
Net cash inflow/(outflow) from investing activities (B)	6,552,954	8,741,403
<b><u>Cash flows from financing activities</u></b>		
Proceeds from long term loan	40,000	(26,774,567)
Proceeds from short term loan	57,249,633	(12,998,441)
Cash paid to affiliated companies	51,567,578	4,408,134
Dividend paid	(5,600,366)	72,904
Cash payment for financial expenses	(86,439,599)	(30,220,704)
Net cash inflow/(outflow) from financing activities (C)	16,817,245	(65,512,674)
Net increase of cash and cash equivalents for the period (A+B+C)	(4,745,702)	2,453,803
Cash and cash equivalents at the beginning of the period	9,108,735	7,397,869
Cash and cash equivalents at the end of the period	4,363,033	9,851,672
Net Operating Cash Flow Per Share (Basic)	28.3 (0.22)	0.47

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

Chattogram, June 02, 2021

**ATTESTED**  


  
Company Secretary

**M. R. H. Sikder FCS**  
Company Secretary  
Regent Textile Mills Limited



**REGENT TEXTILE MILLS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH, 2021**

**1 BACKGROUND AND INFORMATION**

**1.1 Formation and Legal Status**

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chattogram, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chattogram.

**1.2 Nature of Business**

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

**2 BASIS OF PREPARATION**

**2.1 Statement of Compliance**

The financial statements of the company under reporting have been prepared in accordance with IAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

**2.2 Accounting convention and assumption**

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

**2.3 Functional and Presentation Currency**

The financial statements are expressed in Bangladeshi Taka(BDT) which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

**2.4 Use of Estimates and Judgments**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

**2.5 Reporting Period**

These financial statements cover financial period from 01 July, 2020 to 31 March, 2021 for all reported periods.

**2.6 Preparation and Presentation of Financial Statements of the Company**

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

**2.7 Comparative Information**

Comparative information has been disclosed in respect of the period from 01 July 2019 to 31 March 2020, as per BSEC directive no. SEC/SRMIC/2011/1240/445 dated 27 April 2015 in connection with uniform period end of all listed companies pursuant to the provisions of section 2 clause (35) of ITO 1984 Finance Act-2015.

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**M. R. H. Sikder FCS**  
Company Secretary  
Regent Textile Mills Limited



### 2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

### 2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

### 2.9 COVID 19 Issue:

Subsequent to year-end, on 11 March 2020, World Health Organization (WHO) declared a global pandemic due to Corona Virus related respiratory disease commonly called as COVID-19. To contain the spread of this disease, along with many other countries of the world, Government of Bangladesh has also taken a number of measures such as declaration of general holiday, enforcement of lock down, social distancing etc. As a result of these measures all business and economic activities are adversely affected which would also impact the company as well. Management considered COVID 19 as subsequent event and in accordance with IAS 10 has concluded that this is a non-adjusting event (i.e. an event after the reporting period that is indicative of a condition that arise after the end of the reporting period) because the significant changes in business activities and economic conditions as a result of COVID 19 events took place well after the reporting date of 30 June 2020. Although the business operation and profitability of the company are impacted due to COVID 19, but as the situation is constantly changing and there is no certainty at present as to how long the situation will prevail, the potential impact of COVID 19 related matters on the company's operation and financial results cannot be reasonably assessed."

## 3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements as under:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee benefits
IAS-21	The effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-26	Accounting and Reporting by Retirement Benefit Plans
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-5	Non-current Assets Held for Sale and Discontinued Operations
IFRS-7	Financial Instrument: Disclosure
IFRS-9	Financial Instruments
IFRS- 15	Revenue from Contracts with Customers
IFRS- 16	Leases

### 3.1 Property, Plant and Equipment (PPE)

#### i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

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## ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal/deletion of the assets. Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

## iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of IAS 16 "Property, plant and equipment".

## iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

## v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

## 3.2 Leases

The Company has not applied IFRS 16 using the modified retrospective approach and therefore the comparative information has been restated and continues to be reported under IAS 17.

### i) As a lessee

The Company treated all rent as a cancelable short-term leases and leases of low-value assets. Currently the Company has short-term lease of low value assets. The Company will not recognize right of use(ROU) assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low value assets. The Company will recognize the lease payments associated with these leases as an expenses on straight-line basis over the lease term as applicable.

## 3.3 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of IAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
ii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-process	at material cost plus conversion cost
iv) Spare parts & accessories	at cost

## 3.4 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of IFRS 15 "Revenue from Contracts with Customers", revenue is recognized only when:

- The products are invoiced and dispatched to the customers i.e. Ex-factory.
- Interest income is cash basis by reference to the principal outstanding at the effective interest applicable.

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M. R. H. Sikder FCS  
Company Secretary  
18/04/2018



### 3.5 Available-for-Sale Financial Assets

In accordance with IFRS 9 "Financial Instruments" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

### 3.6 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

#### i) Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the period at the rate of 0.50% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

#### ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

### 3.7 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

### 3.8 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka(BDT) at the Exchange rate prevailing on the date of transactions in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

### 3.9 Provision

In accordance with the guidelines as prescribed by IAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation;
- and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

### 3.10 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

### 3.11 Advertisement and Promotional Expenses

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**M. R. H. Sikder FCS**  
Company Secretary  
Regent Textile Mills Limited



All cost associated with advertising and promotional activities are charged out in the period incurred.

### 3.12 Trade Receivable

#### i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 180 days and realizable at the maturity date.

#### ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

### 3.13 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

### 3.14 Cash and Cash Equivalents

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

### 3.15 Components of the Financial Statements

According to the International Accounting Standards IAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position As At 31 March, 2021.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Period Ended 31 March, 2021.
- iii) Statement of Cash Flows For The Period Ended 31 March, 2021.
- iv) Statement of Changes in Equity For The Period Ended 31 March, 2021.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

### 3.16 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the International Accounting Standards (IAS) 33 "Earnings Per Share".

#### i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

#### ii) Diluted Earnings Per Share

As per IAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.

### 3.17 Related Party Transactions

The objective of IAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

### 3.18 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

### 3.19 Employee Benefits

#### i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

**REGENT TEXTILE MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH, 2021**

Particulars	Share Capital	Share Premium	Reserve for foreign currency fluctuation gain/(loss)	Reserve for available for sale Financial Assets	Revaluation Reserve	Retained Earnings	Amount in Taka Total Equity
<b>Balance as at 01 July 2020</b>	<b>1,273,387,500</b>	<b>724,782,034</b>	<b>864,980</b>	<b>(464,445)</b>	<b>976,088,483</b>	<b>650,214,357</b>	<b>3,624,872,909</b>
Dividend for the Year 2019-2020	12,733,870	-	-	-	-	(18,521,996)	(5,788,126)
Profit/(Loss) after Income Tax	-	-	-	-	-	(117,990,694)	(117,990,694)
Revaluation Surplus Realized	-	-	-	-	(2,423,618)	2,423,618	-
Deferred Tax on revaluation surplus as per IAS-12 "Income Taxes"	-	-	-	-	290,834	-	290,834
Others Comprehensive Income/(Loss)	-	-	647,577	117,075	-	-	764,652
<b>Balance as at 31 March 2021</b>	<b>12,733,870</b>	<b>-</b>	<b>647,577</b>	<b>117,075</b>	<b>(2,132,784)</b>	<b>(134,089,073)</b>	<b>(122,723,334)</b>
<b>Balance as at 01 July 2019</b>	<b>1,286,121,370</b>	<b>724,782,034</b>	<b>1,512,557</b>	<b>(347,370)</b>	<b>973,955,699</b>	<b>516,125,284</b>	<b>3,502,149,575</b>
Dividend for the period from 01 July 2018 to 30 June 2019	1,212,750,000	724,782,034	94,221	(311,588)	979,059,777	747,456,933	3,663,531,377
Profit/(Loss) after Income Tax	60,637,500	-	-	-	-	(60,637,500)	-
Revaluation Surplus Realized	-	-	-	-	-	(39,681,545)	(39,681,545)
Deferred Tax on revaluation surplus as per IAS-12 "Income Taxes"	-	-	-	-	(3,376,469)	3,376,469	-
Others Comprehensive Income/(Loss)	-	-	770,759	(152,857)	405,176	-	405,176
<b>Balance as at 30 June 2020</b>	<b>60,637,500</b>	<b>-</b>	<b>770,759</b>	<b>(152,857)</b>	<b>(2,971,293)</b>	<b>(96,942,576)</b>	<b>(38,658,467)</b>
<b>Balance as at 01 July 2020</b>	<b>1,273,387,500</b>	<b>724,782,034</b>	<b>864,980</b>	<b>(464,445)</b>	<b>976,088,483</b>	<b>650,214,357</b>	<b>3,624,872,909</b>

**ATTESTED**

M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills Limited

Chairman  
Chief Financial Officer  
Chattoogram, June 02, 2021

Director

Managing Director  
Company Secretary



#### 4 PROPERTY, PLANT AND EQUIPMENT

Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2

	31-Mar-2021 Taka	30-Jun-2020 Taka
Opening Balance	4,520,178,563	2,982,033,715
Add: Addition during the period - note 4.1	28,970,271	1,538,144,847
	<u>4,549,148,834</u>	<u>4,520,178,563</u>
Less: Deletion during the period - note 4.1	-	-
Closing Balance	<u>4,549,148,834</u>	<u>4,520,178,563</u>
<b>B. Accumulated Depreciation</b>		
Opening Balance	1,105,465,281	1,006,984,133
Add: Charged during the period - note 4.1 & 4.2	149,682,664	98,481,148
	<u>1,255,147,945</u>	<u>1,105,465,281</u>
Less: Adjustments during the period - note 4.1	-	-
Closing Balance	<u>1,255,147,945</u>	<u>1,105,465,281</u>
Written Down Value (WDV) [A-B]	<u>3,294,000,889</u>	<u>3,414,713,282</u>

**ATTESTED**



M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills Limited.

4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-March-2021 (Taka)
	Opening Balance as on 01-Jul-2020	Addition During the period	Deletion During the period	Closing Balance as on 31-March-2021		Opening Balance as on 01-Jul-2020	Charged During the period	Adjusted During the period	Closing Balance as on 31-March-2021	
<b>Land and Land Development:</b>										
Free Hold Land	268,869,933	-	-	268,869,933	-	-	-	-	-	268,869,933
Building & Other Construction	472,636,825	13,274,022	-	485,910,847	5%	144,190,712	12,168,742	-	156,359,454	329,551,393
<b>Plant &amp; Machinery:</b>										
Plant & Machinery	2,436,932,822	14,162,604	-	2,451,095,426	10%	735,563,352	123,903,886	-	859,467,238	1,591,628,188
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	34,711,659	1,376,585	-	36,088,244	17,598,227
	2,490,619,293	14,162,604	-	2,504,781,897		770,275,011	125,280,471	-	895,555,482	1,609,226,415
<b>Equipment &amp; Appliance:</b>										
Office Equipment	13,258,725	263,210	-	13,521,935	10%	4,623,782	640,865	-	5,264,647	8,257,288
Electrical Installation	86,858,837	1,258,435	-	88,117,272	10%	42,847,771	3,232,195	-	46,079,966	42,037,306
Tools & Equipment	28,955,349	-	-	28,955,349	15%	25,001,439	423,211	-	25,424,650	3,530,699
Water Pump & Tube Well	12,042,000	-	-	12,042,000	10%	6,545,654	398,749	-	6,944,403	5,097,597
Gas Line Installation	39,523,600	-	-	39,523,600	10%	14,188,095	1,838,040	-	16,026,136	23,497,464
	180,638,511	1,521,645	-	182,160,156		93,206,741	6,533,060	-	99,739,801	82,420,354
<b>Motor Vehicles:</b>										
Motor Vehicles	71,873,305	-	-	71,873,305	15%	48,263,572	2,527,092	-	50,790,664	21,082,641
<b>Furniture &amp; Fixtures:</b>										
Furniture & Fixtures	16,766,634	-	-	16,766,634	10%	9,592,558	520,465	-	10,113,023	6,653,611
<b>Other Assets</b>	7,720,163	12,000	-	7,732,163	10%	4,566,096	229,216	-	4,795,312	2,936,851
<b>As on 31-March-2021</b>	<b>3,509,124,664</b>	<b>28,970,271</b>	<b>-</b>	<b>3,538,094,935</b>		<b>1,070,094,689</b>	<b>147,259,047</b>	<b>-</b>	<b>1,217,353,736</b>	<b>2,320,741,199</b>
<b>As on 30-June-2020</b>	<b>1,970,979,816</b>	<b>1,538,144,847</b>	<b>-</b>	<b>3,509,124,664</b>		<b>974,990,011</b>	<b>95,104,678</b>	<b>-</b>	<b>1,070,094,689</b>	<b>2,439,029,974</b>

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-March-2021 (Taka)
	Opening Balance as on 01-Jul-2020	Addition During the period	Deletion During the period	Closing Balance as on 31-March-2021		Opening Balance as on 01-Jul-2020	Charged During the period	Adjusted During the period	Closing Balance as on 31-March-2021	
<b>Land and Land Development:</b>										
Free Hold Land	909,968,841	-	-	909,968,841	-	-	-	-	-	909,968,841
<b>Building:</b>										
Building & Other Construction	101,085,058	-	-	101,085,058	5%	35,370,591	2,423,618	-	37,794,209	63,290,849
<b>As on 31-March-2021</b>	<b>1,011,053,899</b>	<b>-</b>	<b>-</b>	<b>1,011,053,899</b>		<b>35,370,591</b>	<b>2,423,618</b>	<b>-</b>	<b>37,794,209</b>	<b>973,259,690</b>
<b>As on 30-June-2020</b>	<b>1,011,053,899</b>	<b>-</b>	<b>-</b>	<b>1,011,053,899</b>		<b>31,994,122</b>	<b>3,376,469</b>	<b>-</b>	<b>35,370,591</b>	<b>975,683,308</b>

ATTESTED

M. R. H. Sikder FCS  
Company Secretary  
Recent Textile Mills Limited



(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)			Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-Dec-2020 (Taka)
	Opening Balance as on 01-Jul-2020	Addition During the period	Deletion During the period		Opening Balance as on 01-Jul-2020	Charged During the period	Adjusted During the period	Closing Balance as on 31-March-2021	
<b>Land and Land Development:</b>									
Free Hold Land	1,178,838,774	-	-	-	-	-	-	-	1,178,838,774
<b>Building:</b>									
Building & Other Construction	573,721,883	13,274,022	-	5%	179,561,303	14,592,360	-	194,153,663	392,842,242
<b>Plant &amp; Machinery:</b>									
Plant & Machinery	2,436,932,822	14,162,604	-	10%	735,563,352	123,903,886	-	859,467,238	1,591,628,188
Effluent Treatment Plant	53,686,471	-	-	10%	34,711,659	1,376,585	-	36,088,244	17,598,227
	2,490,619,293	14,162,604	-		770,275,011	125,280,471	-	895,555,482	1,609,226,415
<b>Equipment &amp; Appliance:</b>									
Office Equipment	13,258,725	263,210	-	10%	4,623,782	640,865	-	5,264,647	8,257,288
Electrical Installation	86,858,837	1,258,435	-	10%	42,847,771	3,232,195	-	46,079,966	42,037,306
Tools & Equipment	28,955,349	-	-	15%	25,001,439	423,211	-	25,424,650	3,530,699
Water Pump & Tube Well	12,042,000	-	-	10%	6,545,654	398,749	-	6,944,403	5,097,597
Gas Line Installation	39,523,600	-	-	10%	14,188,095	1,838,040	-	16,026,136	23,497,464
	180,638,511	1,521,645	-		93,206,741	6,533,060	-	99,739,801	82,420,354
<b>Motor Vehicles:</b>									
Motor Vehicles	71,873,305	-	-	15%	48,263,572	2,527,092	-	50,790,664	21,082,641
<b>Furniture &amp; Fixtures:</b>									
Furniture & Fixtures	16,766,634	-	-	10%	9,592,558	520,465	-	10,113,023	6,653,611
<b>Other Assets</b>									
	7,720,163	12,000	-	10%	4,566,096	229,216	-	4,795,312	2,936,851
<b>As on 31-March-2021</b>	<b>4,520,178,563</b>	<b>28,970,271</b>	<b>-</b>		<b>1,105,465,281</b>	<b>149,682,664</b>	<b>-</b>	<b>1,255,147,945</b>	<b>3,294,000,889</b>
<b>As on 30-June-2020</b>	<b>2,982,033,715</b>	<b>1,538,144,847</b>	<b>-</b>		<b>1,006,984,133</b>	<b>98,481,148</b>	<b>-</b>	<b>1,105,465,281</b>	<b>3,414,713,282</b>

1-Jul-2020 to 31-Mar-2021	Taka	1-Jul-2019 to 31-Mar-2020	Taka	Basis
134,714,398	41,540,024	90%		
7,484,133	2,307,779	5%		
7,484,133	2,307,779	5%		
<b>149,682,664</b>	<b>46,155,582</b>	<b>100%</b>		

4.2 Depreciation Allocated to:

Factory Overhead - note 22.2  
Administrative Expenses - note 23  
Selling and Distribution Expenses - note 24

ATTESTED

M. R. H. Sikder FCS  
Company Secretary  
Resident Taxila, Dhaka

## 5 CAPITAL WORK IN PROGRESS

Opening Balance	-
Addition during the period	-
Transfer to Non-Current Assets during the period	-
Closing Balance	-

## 6 INVESTMENT

Fixed Deposit Receipt - note 6.1	90,960,197
Available-for-sale Financial Assets - note 6.2	611,424
Investment in Legacy Fashion Ltd.	800,000,000

### 6.1 Fixed Deposit Receipt - note 6

National Bank Ltd., Jubilee Road Branch - note 6.1.1	65,607,391
Mercantile Bank Ltd., Agrabad Branch - note 6.1.2	25,352,806
South Bangla Agriculture Bank Ltd. Agrabad Branch - note 6.1.4	-

#### 6.1.1 National Bank Ltd. - note 6.1

FDR 1016002495344	62,680,092
FDR 1016002577317	355,031
FDR 1016002686313	11,667
FDR 1016002895497	722,184
FDR 1016003060000	1,150,668
FDR 1016004220559	687,749

#### 6.1.2 Mercantile Bank Ltd. - note 6.1

MBL FDR 110441224674987	18,345,314
MBL FDR 110441125031608	827,910
MBL FDR 110441126344513	1,028,969
MBL FDR 110441127839133	1,507,546
MBL FDR 110441130086928	584,978
MBL FDR 110441332466293	2,200,000
MBL FDR 3410000007118	718,381
MBL FDR 3410000007181	139,708

#### 6.1.3 South Bangla Agriculture Bank Ltd. - note 6.1

SBAC # 3652/0044568/36/18	-
SBAC # 3689/0044573/41/18	-
SBAC # 3698/0044579/47/18	-
SBAC # 3714/0044586/54/18	-
SBAC # 03821/0044625/93/18	-
SBAC # 3830/0044628/96/18	-
SBAC # 3849/0044631/99/18	-
SBAC # 3858/0044635/103/18	-
SBAC # 3867/0044637/105/18	-
SBAC # 3876/0044646/114/18	-

6.1.4 The maturity period of all FDRs is maximum one (1) year with term of auto renewal after maturity.

#### 6.2 Available-for-sale Financial Assets - note 6

Dhaka Bank Ltd. - note 6.2.1	611,424
------------------------------	---------

31-Mar-2021 Taka	30-Jun-2020 Taka
-	1,378,002,334
-	152,466,317
-	1,530,468,652
-	(1,530,468,652)
-	-
90,960,197	883,809,058
611,424	490,113
800,000,000	-
891,571,621	884,299,170
65,607,391	59,692,302
25,352,806	21,660,904
-	802,455,852
90,960,197	883,809,058
62,680,092	57,541,363
355,031	341,556
11,667	11,207
722,184	674,838
1,150,668	1,123,338
687,749	-
65,607,391	59,692,302
18,345,314	17,863,013
827,910	796,148
1,028,969	989,494
1,507,546	1,449,712
584,978	562,536
2,200,000	-
718,381	-
139,708	-
25,352,806	21,660,904
-	298,835,961
-	117,158,925
-	58,553,430
-	58,553,430
-	58,553,430
-	46,859,405
-	58,553,430
-	64,413,979
-	29,277,756
-	11,696,107
-	802,455,852

ATTESTED

M. R. H. Sikder F.C.  
Company Secretary  
Regent Textile Mills Limited



6.2.1 The Details are stated below: - note 6.2

						31-Mar-2021 Taka	30-Jun-2020 Taka
Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Total Cost Value of Share (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
<b>31-Mar-2021</b>							
Dhaka Bank Ltd.	50,952	10	19.75	1,006,163	12.00	611,424	(394,739)
<b>30-Jun-2020</b>							
Dhaka Bank Ltd.	48,526	10	20.73	1,006,163	10.10	490,113	(516,050)

The above Investment in marketable securities that are designated as available-for-sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other

7 INVENTORIES

Raw Materials - note 22.1	226,425,370	224,258,250
Work-in-Process - note 22	427,876,240	395,746,210
Finished Goods - note 22	98,717,210	85,480,240
Spare Parts & Accessories - note 22.2	115,245,760	107,566,000
	<b>868,264,580</b>	<b>813,050,700</b>

7.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

8 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 8.1	566,647,586	543,022,867
Other Receivable - note 8.2	3,659,598	3,659,598
	<b>570,307,184</b>	<b>546,682,465</b>
<b>8.1 Accounts Receivable - note 8</b>		
For Sale of RMG - note 8.1.1	235,836,108	161,537,092
For Sale of Hometex - note 8.1.2	65,564,025	111,335,236
For Servicing Job - note 8.1.3	51,744,076	67,047,280
For Cash Incentive - note 8.1.4	209,872,051	199,815,641
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the period with reference to IAS 21.	3,631,326	3,287,618
	<b>566,647,586</b>	<b>543,022,867</b>
<b>8.1.1 For Sale of RMG - note 8.1</b>		
Opening Balance	161,537,092	121,704,568
Add: Sales during the period- note 21	345,645,243	377,994,976
	<b>507,182,335</b>	<b>499,699,544</b>
Less: Realized during the period	271,346,227	338,162,452
	<b>235,836,108</b>	<b>161,537,092</b>
<b>8.1.2 For Sale of Hometex - note 8.1</b>		
Opening Balance	111,335,236	83,550,949
Add: Sales during the period- note 21	494,330,181	392,782,007
	<b>605,665,418</b>	<b>476,332,956</b>
Less: Realized during the period	540,101,392	364,997,720
	<b>65,564,025</b>	<b>111,335,236</b>

**ATTESTED**

*[Signature]*

M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills Limited

**8.1.3 For Servicing Job - note 8.1**

Opening Balance  
Add: Servicing during the period- note 21

Less: Realized during the period

31-Mar-2021 Taka	30-Jun-2020 Taka
67,047,280	72,396,704
13,595,145	63,435,592
<b>80,642,425</b>	<b>135,832,296</b>
28,898,349	68,785,016
<b>51,744,076</b>	<b>67,047,280</b>

**8.1.4 For Cash Incentive - note 8.1**

Opening Balance  
Add: Provision made during the period - note 21

Less: Realized during the period

199,815,641	195,393,606
29,399,139	26,977,194
<b>229,214,780</b>	<b>222,370,800</b>
19,342,729	22,555,159
<b>209,872,051</b>	<b>199,815,641</b>

**8.1.5 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994**

Debts considered good & secured  
Debts considered good without security  
Debts considered doubtful or bad  
Debts due by directors or other officers  
Debts due from companies under same management  
Maximum debt due by directors or officers at any time

353,144,209	339,919,608
209,872,051	199,815,641
-	-
-	-
-	-
-	-
<b>563,016,260</b>	<b>539,735,249</b>

**8.2 Other Receivable - note 8**

Opening Balance  
Closing Balance

3,659,598	3,659,598
<b>3,659,598</b>	<b>3,659,598</b>

**9 ADVANCES, DEPOSITS AND PREPAYMENTS**

Advances - note 9.1  
Deposits - note 9.2  
Prepayments - note 9.3

336,979,488	278,040,150
64,839,797	65,283,927
1,196,774	298,656
<b>403,016,058</b>	<b>343,622,733</b>

**9.1 Advances - note 9**

L/C Margin  
For Supply of Yarn - note 9.1.1  
For Supply of Chemicals & Accessories - note 9.1.2  
For Supply of Stores & Spares - note 9.1.3  
For Capital Expenditure - note 9.1.4  
For Revenue Expenditure - note 9.1.5  
Advance to Employees  
Advance Income Tax (Deducted at source) - note 20.1.2  
Other Advances - note 9.1.6

-	42,557
15,689,477	2,394,983
7,378,717	27,167,244
1,975,000	1,975,000
966,640	1,138,166
276,399,344	221,014,555
2,540,720	2,071,953
23,326,870	13,102,023
8,702,720	9,133,669
<b>336,979,488</b>	<b>278,040,150</b>

**9.1.1 For Supply of Yarn/Grey Fabrics - note 9.1**

Indigo Spinning Ltd.  
Zaber Zubair Spinning Mills Ltd.  
Zaber Zubair Fabrics Ltd.  
Thermax Textile Mills Limited  
Nahar Industrial Ent. Ltd.  
Mahmood Textile Mills Ltd.  
M.H. Textile  
Momin Textile Mills Ltd.  
Uttara Spinning

-	1,302,420
567,450	567,450
90,400	90,400
1,283,329	-
2,919,434	-
5,299,135	-
2,308,043	-
881,086	434,713
2,340,600	-
<b>15,689,477</b>	<b>2,394,983</b>

**ATTESTED**



31-Mar-2021	30-Jun-2020
Taka	Taka

#### 9.1.2 For Supply of Chemicals & Accessories - note 9.1

Agrana Stareke Gesellschaft MBH	1,125,432	-
Ahmed & Sons	-	199,977
Argon Kimyo Sanayi Ve Ticaret	-	3,460,054
Archroma Singapore PTE Ltd	-	46,284
Bersa Tekstil Ve Kimya Sanayi	-	473,100
Best Chem General Trading LLC	1,549,278	4,193,957
Bil Logistics	53,623	53,623
Decyphe A. K. Co. Ltd.	-	1,444,200
Dystar Singapore Pte. Ltd	-	1,674,852
Fabian Zip Fastener Ind. Ltd.	320,650	282,283
Huntsman (Singapore) Pte. Ltd.	-	1,533,010
Igar Chemicals SL Poligono Ind.	1,036,938	1,012,536
J.B. Enterprise	386,584	386,584
Kimia International Pte Ltd.	-	555,758
Korino Kimya Tekst	-	1,191,886
Molikule Technologies	-	1,925,600
New Look Chem Singapore Pte	93,600	93,600
Orkim Kimyevi Maddeler Imalat	1,250,312	-
Padma Weaving Ltd.	307,596	307,596
Pidilite Speciality Chemicals BD Pvt. Ltd.	308,137	-
Prakash Chemical Int. Limited	-	1,602,588
Prochem Tekstill Kimya San Tic AS	18,661	18,661
Rupali Textile Mills Ltd.	780,000	780,000
Samuda Chemical Complex Ltd	-	1,604,300
Samuda Spec Chem Ltd.	147,906	-
Seven Colour Int'l Ltd.	-	1,618,500
Taiwan Persotex Corporation	-	1,964,361
Tradeasia International Pte. Ltd.	-	460,152
Textilechemie DR. Pretty GMBH	-	19,070
United Trade Center	-	152,200
Yunusco T & A (BD) Ltd.	-	112,512
	<b>7,378,717</b>	<b>27,167,244</b>

#### 9.1.3 For Supply of Stores & Spares - note 9.1

Atlas Corpco	1,975,000	1,975,000
	<b>1,975,000</b>	<b>1,975,000</b>

#### 9.1.4 For Capital Expenditure - note 9.1

Abdul Kader-Contractor	55,000	55,000
HATIL Furniture	40,000	40,000
Global Energy	70,000	-
LNB Motors	500,000	500,000
Lucky Enterprise	204,640	204,640
Knight Rider Motors	62,000	-
M Power International Ltd.	-	303,526
Sarker Machinery	35,000	35,000
	<b>966,640</b>	<b>1,138,166</b>

**ATTESTED**

*[Signature]*

	31-Mar-2021 Taka	30-Jun-2020 Taka
<b>9.1.5 For Revenue Expenditure - note 9.1</b>		
Ideal Printing House	188,390	188,390
Maa Enterprise	25,000	-
Bangla Trac Ltd.	-	206,174
Spark Tex International	63,945	-
Meghna Petroleum Ltd.	-	-
Advance against servicing charges for Dyeing & Printing	138,745,620	101,264,221
Advance against servicing charges for Weaving	137,376,389	119,355,770
	<b>276,399,344</b>	<b>221,014,555</b>
<b>9.1.6 Other Advances - note 9.1</b>		
Advance Design Concept	750,000	750,000
AAA Engineering	40,000	40,000
Food Accommodation Co. Ltd.	38,115	38,115
Kalurghat Cold Storage	6,300,000	7,200,000
Laboni Enterprise	514,240	514,240
Safety First Pvt. Ltd.	100,000	100,000
Tex Pro Tech International	175,000	175,000
Monteks Tekstil Baski Sis. San	482,416	-
IT Configure Systems Ltd.	247,949	197,949
S.A. Logistic	-	63,365
1st Choice	55,000	55,000
	<b>8,702,720</b>	<b>9,133,669</b>
<b>9.2 Deposits - note 9</b>		
Commissioner of Customs	874,987	909,314
In Pay Order	-	-
In FDR	874,987	909,314
FDR 1016002686294	15,167	14,569
FDR 1016002686242	272,941	283,374
FDR 1016002686302	47,891	51,550
FDR 1016002686255	538,988	559,821
	<b>10,000</b>	<b>10,000</b>
BG Margin - Bangladesh General Insurance Company Ltd.	500,000	500,000
Central Depository of Bangladesh Limited(CDBL)	38,150	38,150
Bangladesh Telecommunications Company Ltd. (BTCL)	<b>10,305,099</b>	<b>8,350,952</b>
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	7,374,472	6,274,324
In Pay Order	1,453,564	1,411,000
In Cash	1,477,063	665,628
In FDR	707,063	665,628
FDR 3003 533-2821	770,000	-
FDR 3003 533-2950	155,200	155,200
Bangladesh Power Development Board (BPDB)	52,956,361	55,320,311
Foreign Bill Awaiting Remittance - note- 9.2.1	<b>64,839,797</b>	<b>65,283,927</b>
<b>9.2.1 Foreign Bill Awaiting Remittance- note 9.2</b>		
Mercantile Bank Limited	1,915,710	13,380,188
Shahjalal Islami Bank Limited	51,040,651	41,940,123
	<b>52,956,361</b>	<b>55,320,311</b>
<b>9.3 Prepayments - note 9</b>		
Prepaid Insurance	1,196,774	298,656
	<b>1,196,774</b>	<b>298,656</b>

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M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills Limited



# 10 DUE FROM AFFILIATED COMPANIES

Regent Fabrics Limited - note 10.1  
Regent Weaving Limited - note 10.2  
HG Aviation Limited - note 10.3

31-Mar-2021 Taka	30-Jun-2020 Taka
59,427,275	109,690,143
1,108,130	2,412,840
69,850,000	69,850,000
<b>130,385,405</b>	<b>181,952,983</b>

## 10.1 Regent Fabrics Limited - note 10

Opening Balance  
Fund extended during the period  
  
Repaid/ Adjusted during the period  
Closing Balance

109,690,143	136,319,643
2,347,132	61,860,500
112,037,275	198,180,143
(52,610,000)	(88,490,000)
<b>59,427,275</b>	<b>109,690,143</b>

## 10.2 Regent Weaving Limited - note 10

Opening Balance  
Fund extended during the period  
  
Repaid/ Adjusted during the period  
Closing Balance

2,412,840	3,729,744
17,795,290	21,763,096
20,208,130	25,492,840
(19,100,000)	(23,080,000)
<b>1,108,130</b>	<b>2,412,840</b>

## 10.3 HG Aviation Limited - note 10

Opening Balance  
Fund extended during the period  
  
Repaid/ Adjusted during the period  
Closing Balance

69,850,000	69,850,000
-	7,000,000
69,850,000	76,850,000
-	(7,000,000)
<b>69,850,000</b>	<b>69,850,000</b>

# 11 CASH AND CASH EQUIVALENTS

Cash in Hand - note 11.1  
Cash at Bank and NBFI - note 11.2

1,231,771	720,563
3,131,262	8,388,172
<b>4,363,033</b>	<b>9,108,735</b>

## 11.1 Cash in Hand - note 11

Head Office  
Dhaka Office  
Factory Office

74,850	56,422
58,928	85,980
1,097,993	578,161
<b>1,231,771</b>	<b>720,563</b>

## 11.2 Cash at Bank: Balances with Schedule Banks - note 11

Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	3,817	4,162
Brac Bank Limited	Agrabad Branch	CD A/C-110120283471200	23,174	23,519
Brac Bank Limited	Agrabad Branch	FC (\$) -1101202834712002	145,217	145,217
Brac Bank Limited	Agrabad Branch	FC (E) -1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	570,588	232,604
Lanka Bangla Securities	Motijheel Branch	BO ID-1201840015659944	691	1,141
Mercantile Bank Limited	Agrabad Branch	FDR	395,200	904,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 01041110001152	1,291,636	2,425
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	288,679	1,292,387
Mercantile Bank Limited	Agrabad Branch	CD A/C# 11041112326339	225,723	8,304
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	2,759	3,104
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	1,193	13,391
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	-	1,195,823
National Bank Limited	Jubilee Road Branch	FC A/C (€)	-	425,041
National Bank Limited	Jubilee Road Branch	FDR	-	688,249
NCC Bank Limited	Majhirghat Branch	CD A/C -0023-0210012166	5,723	6,298
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	40,880	40,664
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	37,734	53,281
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC A/C (\$) 3003-181000000	37	3,310,518
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	1,760	2,105
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	17,829	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 33010123	10,903	10,903
SBAC Bank Limited	Agrabad Branch	CD A/C- 0004111002947	60,709	-
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	2,223	2,419
			<b>3,131,262</b>	<b>8,388,172</b>

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M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills Limited



## 12 SHARE CAPITAL

### 12.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

31-Mar-2021 Taka	30-Jun-2020 Taka
---------------------	---------------------

1,500,000,000	1,500,000,000
1,500,000,000	1,500,000,000

### 12.2 Issued, subscribed and paid-up Capital

12,73,38,750 Ordinary Shares of Tk 10 each

1,286,121,370	1,273,387,500
1,286,121,370	1,273,387,500

### 12.3 A. Position of Shareholding as at 31 March 2021

Name of the Shareholders	Nature of Shareholding	Nationality	31/Mar/2021		30/Jun/2020
			%	Taka	Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	155,072,960	153,537,590
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	155,894,030	154,350,530
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	41,586,690	41,174,950
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	97,432,500	96,467,830
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	40,765,770	40,362,150
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	37,180,590	36,812,470
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	68,203,650	67,528,370
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	34,101,890	33,764,250
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	34,101,890	33,764,250
Mr. Salman Habib	Individual	Bangladeshi	2.89	37,180,590	36,812,470
General Shareholders	Individual	Bangladeshi	45.45	584,600,810	578,812,640
Total			100	1,286,121,370	1,273,387,500

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		31-Mar-2021	30-Jun-2020	31-Mar-2021	30-Jun-2020
Mr. Md. Yakub Ali	Individual	15,507,296	15,353,759	155,072,960	153,537,590
Mr. Md. Yasin Ali	Individual	15,589,403	15,435,053	155,894,030	154,350,530
Mrs. Anjumanara Begum	Individual	4,158,669	4,117,495	41,586,690	41,174,950
Mrs. Amina Mahabub	Individual	9,743,250	9,646,783	97,432,500	96,467,830
Mrs. Salma Yasin	Individual	4,076,577	4,036,215	40,765,770	40,362,150
Mr. Mashruf Habib	Individual	3,718,059	3,681,247	37,180,590	36,812,470
Mr. Tanvir Habib	Individual	6,820,365	6,752,837	68,203,650	67,528,370
Mrs. Tanima Mahabub	Individual	3,410,189	3,376,425	34,101,890	33,764,250
Ms. Sarfinaz Mahabub	Individual	3,410,189	3,376,425	34,101,890	33,764,250
Mr. Salman Habib	Individual	3,718,059	3,681,247	37,180,590	36,812,470
General Shareholders	Individual	58,460,081	57,881,264	584,600,810	578,812,640
Total		128,612,137	127,338,750	1,286,121,370	1,273,387,500

C. Distribution schedule of the shares as at 31 March 2021 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	Holding (%)
Less than 500	14,554	2,403,514	1.87
From 500 to 5,000	2,268	4,180,003	3.25
From 5,001 to 10,000	548	3,816,674	2.97
From 10,001 to 20,000	362	4,935,035	3.84
From 20,001 to 30,000	152	3,630,789	2.82
From 30,001 to 40,000	49	1,695,962	1.32
From 40,001 to 50,000	39	1,742,535	1.35
From 50,001 to 100,000	79	5,317,935	4.13
From 100,001 to 1,000,000	69	16,306,791	12.68
Above 1,000,000	15	84,582,899	65.77
Total	18,135	128,612,137	100.00

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**13 RESERVE AND SURPLUS**

Revaluation Surplus note 13.1  
 Reserve for available of Financial Assets note 13.2  
 Reserve for foreign currency fluctuation gain/(loss) note 13.3

31-Mar-2021 Taka	30-Jun-2020 Taka
973,955,699	976,088,483
(347,370)	(464,445)
1,512,557	864,980
<b>975,120,886</b>	<b>976,489,018</b>

**13.1 Revaluation Surplus note 13**

Opening Balance  
 Less: Realized during the period- Note 4.1(b)  
 Deferred tax (provision) / write back on revaluation surplus  
 Closing Balance

976,088,483	979,059,777
(2,423,618)	(3,376,469)
290,834	405,176
<b>973,955,699</b>	<b>976,088,483</b>

**13.2 Reserve for available of Financial Assets note 13**

Opening Balance  
 Add: Realized/Unrealized during the period  
**Closing Balance**  
 Income Tax  
**Closing Balance net of Tax**

(516,050)	(346,209)
121,311	(169,841)
<b>(394,739)</b>	<b>(516,050)</b>
(47,369)	(51,605)
<b>(347,370)</b>	<b>(464,445)</b>

**13.3 Reserve for foreign currency fluctuation gain/(loss) note 13**

Opening Balance  
 Add: Realized/Unrealized during the period  
 Closing Balance  
 Income Tax  
**Closing Balance net of Tax**

988,549	107,681
730,266	880,868
<b>1,718,815</b>	<b>988,549</b>
206,258	123,569
<b>1,512,557</b>	<b>864,980</b>

**14 SHARE PREMIUM ACCOUNT**

Opening Balance  
 Add: Addition during the period  
  
 Less : Adjusted  
 Closing Balance

724,782,034	724,782,034
-	-
724,782,034	724,782,034
-	-
<b>724,782,034</b>	<b>724,782,034</b>

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M. R. H. Sikder FCS  
 Company Secretary  
 Regent Textile Mills Limited

	31-Mar-2021 Taka	30-Jun-2020 Taka
<b>15 RETAINED EARNINGS</b>		
Opening balance	650,214,357	747,156,933
Add: Profit/(Loss) after income tax	(117,990,694)	(39,681,545)
Add: Revaluation surplus realized - note 13	2,423,618	3,376,469
Less: Dividend for the period	(18,521,996)	(60,637,500)
Closing Balance	<u>516,125,284</u>	<u>650,214,357</u>
<b>16 LONG TERM LOAN</b>		
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 16.2	1,036,145,214	1,043,938,221
Lanka Bangla Finance Limited - note 16.3	424,464,751	383,147,290
IDLC Finance Ltd. - note 16.4	364,994,372	331,099,584
	<u>1,825,604,337</u>	<u>1,758,185,094</u>
<b>16.1 Current Portion of Long Term Loan - note 16</b>	145,251,941	197,302,279
Non-current Portion of Long Term Loan - note 16	1,680,352,396	1,560,882,816
	<u>1,825,604,337</u>	<u>1,758,185,094</u>
<b>16.2 Shahjalal Islami Bank Ltd. - note 16</b>		
<b>16.2.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 16</b>		
Opening Balance	1,043,938,221	994,966,667
Add: Loan received during the period	-	-
Add: Interest charged during the period	53,857,993	94,355,554
	<u>1,097,796,214</u>	<u>1,089,322,221</u>
Less: Payment during the period	(61,651,000)	(45,384,000)
Closing Balance	<u>1,036,145,214</u>	<u>1,043,938,221</u>
Less: Current portion of long term loan	(91,844,574)	(90,144,122)
Non-current portion of long term loan	<u>944,300,640</u>	<u>953,794,099</u>

**Hire Purchase under Shirkatul Mulk (HPSM) - Industrial**

Limit amount	: Tk. 800,000,000
Purpose	: To implement new textile project.
Sanction date	: 28-Mar-17
Grace Period	: 24 months
Interest rate	: 9.00%
Security	: Hypothecation of machineries & other fixed assets under bank's mortgage.
Installment size	: Tk. 1,39,32,160 on EMI Basis
No. of Installments	: 108 Nos
Tenure	: 10 Years and 6 months with 24 months moratorium

**16.3 Lanka Bangla Finance Limited - note 16**

Opening Balance	383,147,290	345,791,237
Add: Loan received during the period	-	-
Add: Interest charged during the period	41,277,462	50,450,482
Add: Charges during the period	40,000	-
	<u>424,464,751</u>	<u>396,241,719</u>
Less: Payment during the period	-	(13,094,429)
Closing Balance	<u>424,464,751</u>	<u>383,147,290</u>
Less: Current portion of long term loan	(724,816)	(19,933,158)
Non-current portion of long term loan	<u>423,739,935</u>	<u>363,214,132</u>

Limit amount	: Tk 400,000,000
Purpose	: To implement new textile project.
Interest rate	: 14.00%
Security	: Hypothecation of all fixed and floating assets, Personal Guarantee of all the Directors and Corporate Guarantee of Habib Steels Ltd.
Tenure	: 07 Years



16.4 **IDLC Finance Ltd. - note 16**

Opening Balance  
Add: Loan received during the period  
Add: Interest charged during the period  
  
Less: Payment during the period  
Closing Balance  
Less: Current portion of long term loan  
Non-current portion of long term loan

Limit amount : Tk 300,000,000  
Purpose : To implement new textile project.  
Interest rate : 12.00%  
Security : Personal Guarantee of all the Directors  
Tenure : 06 Years

31-Mar-2021 Taka	30-Jun-2020 Taka
331,099,584	300,184,154
-	-
33,894,788	44,915,430
364,994,372	345,099,584
-	(14,000,000)
364,994,372	331,099,584
(52,682,551)	(87,224,999)
312,311,821	243,874,585

17 **ACCOUNTS PAYABLE**

Trade Payable - note 17.1

283,913,840	281,377,676
283,913,840	281,377,676

17.1 **Trade Payable - note 17**

For Supply of Raw Materials - note 17.1.1  
For Revenue Expenditure  
Add: Foreign currency fluctuation loss/(gain) due to translation of  
Trade Payable during the period with reference to IAS 21.

240,788,000	199,760,300
40,224,780	79,210,626
2,901,060	2,406,750
283,913,840	281,377,676

17.1.1 **For Supply of Raw Materials - note 17.1**

Back to Back L/C - Mercantile Bank Ltd.  
Back to Back L/C - Shahjalal Islami Bank Ltd.

32,497,000	71,791,833
208,291,000	127,968,467
240,788,000	199,760,300

18 **OTHER PAYABLES**

Liabilities for Expenses - note 18.1  
Liabilities for Refund of IPO Application Money  
For Capital Expenditure  
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 18.2  
Unclaimed Dividend

47,564,572	83,919,454
170,333	170,333
6,164,069	7,289,619
16,109,760	25,335,716
6,480,830	6,293,070
76,489,565	123,008,193

18.1 **Liabilities for Expenses - note 18**

Wages & Salary  
Overtime  
Deduction of Tax at Sources  
Karnaphuli Gas Distribution Company Limited  
Audit fee  
Electricity Bill  
Telephone Bill

17,298,715	17,513,637
501,811	265,360
11,348,884	10,045,876
18,254,958	55,563,919
-	350,000
86,109	26,702
74,095	153,960
47,564,572	83,919,454

**ATTESTED**

*[Signature]*

M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills

	31-Mar-2021 Taka	30-Jun-2020 Taka
<b>18.2 Workers' Profit Participation &amp; Welfare Fund - note 3.20 &amp; 18</b>		
Opening Balance	25,335,716	24,175,302
Add: Addition during the period - note 18.2.1	-	-
Add: Interest incurred during the period - note 23	791,872	1,160,414
	26,127,588	25,335,716
Less: Paid during the period	(10,017,828)	-
Closing Balance	16,109,760	25,335,716
<b>18.2.1 Break up of WPP &amp; WF - Note 18.2</b>		
Profit/(Loss) Before WPP & WF	(94,076,012)	(21,492,438)
Add: Depreciation on Revaluation - note 4.1(b)	-	-
	(94,076,012)	(21,492,438)
Addition during the period	-	-
<b>19 SHORT TERM LOAN</b>		
Packing Credit Loan - note 19.1	72,427,210	65,630,619
EDF Loan -note 19.2	58,525,310	11,358,435
FDBP Loan-note 19.3	6,588,166	267,456
Cash Credit (CC) Hypo - note 19.4	247,360,679	250,395,222
	384,901,365	327,651,732
<b>19.1 Packing Credit Loan - note 19</b>		
Mercantile Bank Ltd., Agrabad Branch	5,661,688	17,919,536
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	66,765,522	47,711,083
	72,427,210	65,630,619
<b>(a) Mercantile Bank Ltd, Agrabad Branch</b>		
Limit amount	: Tk 20,000,000	
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.	
Interest rate	: 7%	
Security	: Lien on Master Export L/C	
Tenure	: 120 Days	

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*[Signature]*

M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills Limited



31-Mar-2021 Taka	30-Jun-2020 Taka
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(b) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 80,000,000
Purpose	: For payment of pre-shipment expenses
Interest rate	: 7%
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	: 120 days

19.2 **EDF Loan - note 19**

Shahjalal Islami Bank Ltd., Jubilee Road Branch

58,525,310	11,358,435
<u>58,525,310</u>	<u>11,358,435</u>

19.3 **FDBP Loan - note 19**

Shahjalal Islami Bank Ltd., Jubilee Road Branch

6,588,166	267,456
<u>6,588,166</u>	<u>267,456</u>

19.4 **Cash Credit (Hypo) - note 19**

National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234

Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618

Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch

32,924,767	30,733,322
21,041,927	15,824,158
193,393,985	203,837,743
<u>247,360,679</u>	<u>250,395,222</u>

(a) National Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 30,000,000
Purpose	: To meet working capital requirement
Interest rate	: 9.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 90 days to 1 year

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: To meet operating expenses
Interest rate	: 9.00%
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	: 1 year

(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount	: Tk 200,000,000
Purpose	: To make local procurements
Interest rate	: 9.00%
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	: 180 days

20 **PROVISION FOR INCOME TAX**

For Current Tax - note 20.1

For Deferred Tax - note 20.2

16,237,099	18,640,203
72,612,991	59,601,137
<u>88,850,090</u>	<u>78,241,340</u>

20.1 **Provision for Current Tax - note 20**

Opening Balance

Add: Provision made during the period - note 20.1.1

Less: Adjusted during the period - note 20.1.2

Closing Balance

18,640,203	22,292,148
10,698,919	13,432,129
29,339,122	35,724,277
<u>(13,102,023)</u>	<u>(17,084,074)</u>
<u>16,237,099</u>	<u>18,640,203</u>

**ATTESTED**

*[Signature]*

M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills

	31-Mar-2021 Taka	30-Jun-2020 Taka
<b>20.1.1 Provision made during the period- note 20.1</b>		
Profit/(Loss) Before Tax	(117,990,694)	(21,492,438)
Less: Items for Separate Consideration:		
Other Non-Operating Income	42,795,676	74,560,813
	(160,786,370)	(96,053,251)
Add: Other Inadmissible Allowances:		
Accounting Depreciation	149,682,664	98,481,148
	(11,103,705)	2,427,897
Less: Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984	259,814,020	138,122,636
<b>Taxable Income from Operation</b>	<b>(270,917,726)</b>	<b>(135,694,740)</b>
	Tax Rate	
Tax on Other Non-Operating Income	25%	10,698,919
Tax on Operational Income	12%	18,640,203
Tax on Total Taxable Income		10,698,919
(Over Provision)/Under Provision of Prior Period		18,640,203
		(5,208,074)
	<b>10,698,919</b>	<b>13,432,129</b>
<b>20.1.2 Adjusted during the period - note 20.1</b>		
Adjusted with Advance Income Tax - note 9.1	13,102,023	17,084,074
	<b>13,102,023</b>	<b>17,084,074</b>
<b>20.2 Provision for Deferred Tax _ On WDV of Fixed Assets- note 20.2.2</b>		
Opening Balance	59,601,137	55,249,334
Add: Provision made during the period	13,215,763	4,756,979
	72,816,899	60,006,313
Less: Provision realized during the period (revaluation surplus)	290,834	405,176
	<b>72,526,065</b>	<b>59,601,137</b>
<b>20.2.1 Provision for Deferred Tax _ On OCI Items_20.2.3</b>		
Closing Balance	86,926	93,124
	<b>72,612,991</b>	<b>59,694,261</b>
<b>20.2.2 Calculation of Deferred Tax:</b>		

Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
------------------------	-----------------	---------------------------------------------------

**As on 31 March, 2020:**

Property, Plant and Equipment (Except Land)	2,115,162,115	1,504,978,153	610,183,962
Applicable Tax Rate			12%
Deferred Tax Liability			<b>73,222,075</b>

**As on 30 June 2020:**

Property, Plant and Equipment (Except Land)	2,235,874,508	1,735,821,902	500,052,605
Applicable Tax Rate			12%
Deferred Tax Liability			<b>60,006,313</b>

**20.2.3 Deferred Tax on OCI Items:**

Deferred Tax (Assets)/Liabilities on Financial Assets	4,236	(16,984)
Deferred Tax (Assets)/Liabilities on Foreign Exchange	82,689	110,109
<b>Total Deferred Tax Asset</b>	<b>86,926</b>	<b>93,124</b>

**ATTESTED**

*[Signature]*



1-Jul-2020 to 31-Mar-2021	1-Jul-2019 to 31-Mar-2020	1-Jan-2021 to 31-Mar-2021	1-Jan-2020 to 31-Mar-2020
Taka	Taka	Taka	Taka

## 21 REVENUE

i) Sales Revenue:				
RMG	345,645,243	334,733,371	151,212,675	81,929,127
Home Tex	494,330,181	282,165,947	87,342,652	90,083,250
ii) Service Revenue	13,595,145	57,054,713	5,738,850	19,752,228
iii) Cash Incentive	29,399,139	21,591,476	8,349,436	6,020,433
	<u>882,969,709</u>	<u>695,545,507</u>	<u>252,643,613</u>	<u>197,785,038</u>

## 22 COST OF GOODS SOLD

Raw materials consumed - note 22.1	462,076,653	333,277,876	124,330,243	93,426,088
Factory overhead - note 22.2	380,316,794	279,549,166	123,194,921	87,302,554
<b>Cost of Production</b>	<b>842,393,447</b>	<b>612,827,042</b>	<b>247,525,163</b>	<b>180,728,642</b>
Opening work-in-process	395,746,210	368,775,403	425,398,410	374,621,680
Closing work-in-process - note 7	(427,876,240)	(374,752,337)	(427,876,240)	(374,752,337)
<b>Cost of goods manufactured</b>	<b>810,263,417</b>	<b>606,850,108</b>	<b>245,047,333</b>	<b>180,597,985</b>
Opening finished goods	85,480,240	34,256,012	90,645,240	64,254,620
<b>Cost of goods available for sale</b>	<b>895,743,657</b>	<b>641,106,120</b>	<b>335,692,573</b>	<b>244,852,605</b>
Closing finished goods - note 7	(98,717,210)	(68,101,112)	(98,717,210)	(68,101,112)
	<u>797,026,447</u>	<u>573,005,008</u>	<u>236,975,363</u>	<u>176,751,493</u>

### 22.1 Raw materials consumed - note 22

Opening inventory	290,491,460	190,316,667	292,948,630	225,458,230
Add: Purchase during the period - note 22.1	474,463,863	368,023,449	134,260,283	93,030,098
Total materials available	764,955,323	558,340,116	427,208,913	318,488,328
Closing inventory - note 7	(302,878,670)	(225,062,240)	(302,878,670)	(225,062,240)
	<u>462,076,653</u>	<u>333,277,876</u>	<u>124,330,243</u>	<u>93,426,088</u>

#### 22.1.1 Purchase during the period - note 22.1

Yarn	285,521,146	217,912,917	92,959,994	72,747,415
Grey Fabrics	74,788,840	59,216,609	20,540,928	5,027,279
Dyes & Chemical	66,736,542	66,534,466	10,271,362	8,024,341
Accessories & Trims	47,417,335	24,359,457	10,487,999	7,231,064
	<u>474,463,863</u>	<u>368,023,449</u>	<u>134,260,283</u>	<u>93,030,098</u>

### 22.2 Factory overhead - note 22

Salaries & Wages	136,502,215	144,360,398	45,510,073	46,480,173
Festival Bonus	7,336,000	7,918,440	-	-
Design Charges	96,037	416,579	33,550	329,564
Electricity Charges	300,758	246,071	89,052	89,568
Clearing Charges	1,599,253	1,689,087	361,216	78,775
Stores & Spares	5,953,767	4,461,069	1,497,011	1,271,118
Fuel & Lubricants	1,917,485	1,745,512	565,645	413,374
Gas Charges	65,951,965	66,456,507	21,111,059	22,234,860
Indirect Raw Materials	803,252	966,169	468,075	584,116
Insurance Premium	2,746,556	2,758,297	898,687	923,476
Indirect Labor Charges	1,016,016	798,304	433,580	377,023
Medical Expenses	41,014	37,836	14,326	17,691
Repairs & Maintenance	1,229,807	364,295	243,665	15,510
Servicing Charges	20,108,271	5,790,578	7,916,157	289,858
Depreciation - note 4.2	134,714,398	41,540,024	44,052,825	14,197,448
	<u>380,316,794</u>	<u>279,549,166</u>	<u>123,194,921</u>	<u>87,302,554</u>

**ATTESTED**

*[Signature]*

1-Jul-2020 to 31-Mar-2021	1-Jul-2019 to 31-Mar-2020	1-Jan-2021 to 31-Mar-2021	1-Jan-2020 to 31-Mar-2020
Taka	Taka	Taka	Taka

## 23 ADMINISTRATIVE EXPENSES

Salary & Allowances	18,322,182	19,593,737	5,640,971	5,586,383
Director Remuneration	1,800,000	1,800,000	600,000	600,000
Board Meeting Allowance	225,000	180,000	65,000	70,000
General Meeting Expenses	756,413	945,679	196,253	-
Annual Fee DSE, CSE, CDBL & Others	1,327,462	1,624,598	1,206,462	1,504,132
Audit Fee	-	100,000	-	-
Legal and Professional Fees	290,000	392,692	-	49,500
License & Renewal	528,000	822,098	206,589	328,215
Documentation Expenses	458,931	309,256	154,506	98,283
Dress and Uniform	-	71,390	-	-
Electricity Bill	711,331	749,280	120,287	199,518
Entertainment	776,472	846,744	284,002	396,502
Internet Charges	181,928	170,928	56,976	56,976
Fooding Expenses	641,418	585,050	205,018	147,018
Office Maintenance	637,080	690,363	166,769	198,471
Rent & Rates	2,992,932	3,172,932	997,644	1,057,644
Paper and Periodicals	70	4,324	-	1,238
Postage & Courier Service	68,465	66,518	24,610	14,480
Printing & Stationery	545,395	566,935	165,902	213,828
Telephone Charges	823,850	810,114	228,020	305,164
Interest on WPP & WF	791,872	870,311	487,843	290,104
Transportation Expenses	314,680	147,620	73,500	4,100
Travelling and Others	1,725,547	1,810,122	660,967	856,088
Advertisement Expense	237,390	153,600	127,250	137,100
Vehicle Maintenance	4,284,802	3,750,174	1,489,931	1,136,237
Depreciation - note 4.2	7,484,133	2,307,779	2,447,379	788,747
	<u>45,925,353</u>	<u>42,542,244</u>	<u>15,605,879</u>	<u>14,039,728</u>

## 24 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	10,678,871	11,389,503	3,191,328	3,947,860
Carriage Outward	1,396,500	670,600	709,500	247,500
Forwarding Expenses	1,456,525	740,049	122,922	239,012
Freight Charges	562,826	864,833	86,995	53,994
L/C Charges -Export	529,211	822,196	112,663	168,430
Sample Clearing Expenses	878,672	1,178,796	241,118	565,480
Testing Expenses	84,017	168,410	48,626	48,501
Trade Fair Expenses	-	2,816,699	-	945,112
Depreciation - note 4.2	7,484,133	2,307,779	2,447,379	788,747
	<u>23,070,755</u>	<u>20,958,865</u>	<u>6,960,531</u>	<u>7,004,636</u>

**ATTESTED**

*[Signature]*

M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills Limited



## 25 FINANCIAL EXPENSES

	1-Jul-2020 to 31-Mar-2021 Taka	1-Jul-2019 to 31-Mar-2020 Taka	1-Jan-2021 to 31-Mar-2021 Taka	1-Jan-2020 to 31-Mar-2020 Taka
Interest Expense - note 25.1	150,137,277	62,584,566	47,284,889	15,950,907
Bank Charges & Commission	3,681,565	4,040,006	993,117	1,158,518
	<u>153,818,842</u>	<u>66,624,572</u>	<u>48,278,006</u>	<u>17,109,426</u>

### 25.1 Interest Expense - note 25

National Bank Limited - note 25.1.1	2,176,445	3,791,165	735,213	1,075,938
Mercantile Bank Limited - note 25.1.2	2,034,741	2,175,564	525,899	876,169
Shahjalal Islami Bank Ltd. - note 25.1.3	70,753,841	20,213,969	22,404,053	6,691,201
Lanka Bangla Finance Limited - note 25.1.4	41,277,462	12,117,497	13,385,757	-
IDLC Finance Ltd. - note 25.1.5	33,894,788	24,286,370	10,233,967	7,307,599
	<u>150,137,277</u>	<u>62,584,566</u>	<u>47,284,889</u>	<u>15,950,907</u>

#### 25.1.1 National Bank Limited - note 25.1

Interest on C.C Hypo	2,176,445	3,023,517	735,213	1,028,917
Interest on LTR	-	659,978	-	27,234
Interest on P.C Loan	-	107,671	-	19,788
	<u>2,176,445</u>	<u>3,791,165</u>	<u>735,213</u>	<u>1,075,938</u>

#### 25.1.2 Mercantile Bank Limited - note 25.1

Interest on LTR	-	5,373	-	-
Interest on P.C Loan	626,011	346,663	54,915	222,445
Interest on EDF Loan	8,062	-	-	-
Interest on FDBP / LDBP	48,781	326,076	-	116,319
Interest on SOD	1,351,887	1,497,451	470,984	537,405
	<u>2,034,741</u>	<u>2,175,564</u>	<u>525,899</u>	<u>876,169</u>

#### 25.1.3 Shahjalal Islami Bank Ltd. - note 25.1

Interest on Bai-Muajjal	12,600,247	17,961,433	3,964,041	5,938,514
Interest on Bai-Salam	3,877,754	1,570,319	1,314,123	624,419
Interest on FDBP / LDBP	219,132	198,011	67,896	19,708
Interest on EDF Loan	198,714	484,206	-	108,559
Interest on HPSM (Industrial)	53,857,993	-	17,057,993	-
	<u>70,753,841</u>	<u>20,213,969</u>	<u>22,404,053</u>	<u>6,691,201</u>

#### 25.1.4 Lanka Bangla Finance Limited - note 25.1

Interest on Term Loan	41,277,462	12,117,497	13,385,757	-
	<u>41,277,462</u>	<u>12,117,497</u>	<u>13,385,757</u>	<u>-</u>

#### 25.1.5 IDLC Finance Ltd. - note 25.1

Interest on Term Loan	33,894,788	24,286,370	10,233,967	7,307,599
	<u>33,894,788</u>	<u>24,286,370</u>	<u>10,233,967</u>	<u>7,307,599</u>

## 26 OTHER NON-OPERATING INCOME

Interest on FDR	42,770,786	73,743,305	105,066	34,818,747
Dividend Income	24,267	-	-	-
Interest on Savings Account	624	1,119	-	-
	<u>42,795,676</u>	<u>73,744,424</u>	<u>105,066</u>	<u>34,818,747</u>

**ATTESTED**

*[Signature]*

1-Jul-2020 to 31-Mar-2021	1-Jul-2020 to 31-Mar-2020
Taka	Taka

## 27 RECONCILIATION OF NET INCOME WITH CASHFLOWS FROM OPERATING ACTIVITIES

Net Profit/(Loss) for the period before Tax	(94,076,012)	62,851,281
<b>Adjustment for:</b>		
Depreciation on property, plant and equipment	149,682,664	46,155,582
Other Income	(42,795,676)	(73,744,424)
Financial Expenses	153,818,842	66,624,572
(Increase)/Decrease in Inventories	(55,213,880)	(7,218,765)
(Increase)/Decrease in Accounts & Other Receivable	(23,281,011)	(35,863,638)
(Increase)/Decrease in Advances, Deposits and Prepayments	(49,168,478)	50,584,782
Increase/(Decrease) in Accounts Payable	2,041,854	(51,761,211)
Increase/(Decrease) in Others Payable	(36,367,469)	16,482,070
Increase in provision of WPPF & WF	(9,225,956)	4,178,273
Payment of Income Tax	(23,530,779)	(19,063,447)
<b>Net Cash Flows from Operating Activities</b>	<b>(28,115,901)</b>	<b>59,225,074</b>

## 28 INFORMATION BASED ON PER SHARE

### 28.1 Earnings Per Share (EPS)

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders	(117,990,694)	42,705,478
Weighted average number of ordinary shares outstanding during the period	128,612,137	127,338,750
<b>Earnings Per Share (Basic)</b>	<b>(0.92)</b>	<b>0.34</b>

### 28.2 Net Asset Value Per Share (NAV)

Total Assets	6,161,908,771	6,193,430,069
Less: Liabilities	2,659,759,197	2,568,557,160
Net Asset Value (NAV)	3,502,149,574	3,624,872,909
Weighted average number of ordinary shares outstanding during the period	128,612,137	127,338,750
<b>Net Assets Value (NAV) Per Share</b>	<b>27.23</b>	<b>28.46</b>

### 28.3 Net Operating Cash Flow Per share

Net Operating Cash Flows (from statement of cash flows)	(28,115,901)	59,225,074
Weighted average number of ordinary shares outstanding during the period	128,612,137	127,338,750
<b>Net Operating Cash Flow Per Share (Basic)</b>	<b>(0.22)</b>	<b>0.47</b>

**ATTESTED**

*[Signature]*

M. R. H. Sikder FCS  
Company Secretary  
Regent Textile Mills Limited